

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF RUSHVILLE

RUSH COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED

11/05/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Ann Copley	01-01-20 to 12-31-21
Mayor	Michael Pavey	01-01-20 to 12-31-21
President of the Board of Public Works	Michael Pavey	01-01-20 to 12-31-21
President Pro Tempore of the Common Council	Brad Berkemeier	01-01-20 to 12-31-21
Utility Office Manager	Gina Jenkins	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF RUSHVILLE, RUSH COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Rushville (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

NDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated October 20, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

October 20, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF RUSHVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments		Cash and Investments	
	01-01-20	Receipts	Disbursements	12-31-20
General	\$ 710,557	\$ 6,369,728	\$ 6,289,460	\$ 790,825
Mvh	279,097	661,951	625,336	315,712
Local Roads & Street	34,446	32,651	34,874	32,223
MVH Restricted	82,002	120,681	191,987	10,696
Park & Rec Nonreverting	779	8,070	8,648	201
Operation Pullover Grant	4,225	-	-	4,225
EMS Non Reverting	249,428	286,079	216,702	318,805
Community Crossing Grant	323,547	754,191	950,653	127,085
Abandon Vehicles	585	-	65	520
Lece	11,947	10,592	2,600	19,939
Unsafe Building	11,135	62,976	34,517	39,594
Rainy Day	97,025	440	12,478	84,987
K-9	12,424	19,913	15,851	16,486
Tif #1	491,880	527,631	318,687	700,824
Cum Cap Development	35,665	58,086	48,376	45,375
Stellar Overlook Fund	-	556,726	556,726	-
Special Projects	125	750	177	698
Cedit	292,485	381,873	464,752	209,606
Cum Cap Improvement	30,910	13,800	-	44,710
County EMS NR	(52,410)	469,330	507,951	(91,031)
TIF #4	858	-	-	858
Police Pension	319,493	172,544	175,159	316,878
Fire Pension	260,578	80,501	81,133	259,946
Covid Reimbursement	-	362,620	315,746	46,874
Public Safety	99,881	93,275	77,520	115,636
Child Restraint Grant	340	-	-	340
RFD NR	61,912	250	44,370	17,792
DARE NR	343	-	-	343
Asset Forfeiture	599	3,331	-	3,930
Debt Service	52,220	73,470	90,429	35,261
Rushville Historic Fund	2,200	350	-	2,550
RBEG Grant	16,721	8,290	-	25,011
Animal Shelter Non-Reverting Fund	12,204	4,167	8,122	8,249
TIF #2	6,177	343	-	6,520
TIF #3	2,292	472	-	2,764
Rail Crossing Grant	1,563	-	-	1,563
Downtown Enhancement Grant	565	-	-	565
APC/BZA Non-Reverting Fund	500	-	-	500
Rushview Drainage Grant	2	-	-	2
Cherry Street LPA Grant	23,936	79,688	94,283	9,341
HCI Grant	5,209	-	-	5,209
Rushville Arts	14,360	5,103	3,820	15,643
Pilot Non-Reverting	192	-	-	192
Stellar Contributions	580,343	538,150	705,500	412,993
Evidence Non-Reverting Fund	21,631	355	14,027	7,959
City BANS 2017	-	195,829	195,829	-
Park District BANS 2017	10,997	623,759	634,756	-
Redevelopment Commission BANS 2017	-	778,101	771,260	6,841
911 Non Reverting	34,165	103,089	46,593	90,661
Rushville Public Bldg Corp Sinking Fund	6,024	8,135	-	14,159
Debt Service Reserve Fund CC	127,257	610	-	127,867

CITY OF RUSHVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Homeowner Repair Grant	-	5,000	5,000	-
Stellar Flatrock Run	41,654	80,386	93,448	28,592
Stellar Morgan Street	46,215	113,219	157,296	2,138
Regional Stellar	4	-	-	4
2019 Projects NR	128,760	142,028	156,808	113,980
Downtown TIF	24,874	24,365	-	49,239
Senior Grant Project	-	3,350	3,350	-
2019 City Projects A	2,841,470	-	1,193,848	1,647,622
TIF #5 16th Street Allocation	-	116	-	116
BEP	-	24,700	24,700	-
Sign & Post Replacement Grant	-	6,390	-	6,390
Cash Change	75	-	-	75
Donations	19,441	106,681	92,877	33,245
Rcva Shelter Project	2,161	-	-	2,161
Ojp Vest Grant	1,494	-	-	1,494
Electric Liquidation	872,532	1,584,798	1,715,113	742,217
Community Improvement Redevelopment	22,223	49	-	22,272
21st Century	28,737	20,792	11,611	37,918
Intat Storm Sewer	317	-	-	317
Idfa Ametiech	21,596	-	-	21,596
Brownfield Petro Grant Ss	16,988	-	-	16,988
Sanitation Nonreverting	3,615	106,915	110,390	140
Booker T Washington Nonreverting	12,705	11,075	13,501	10,279
Forfeiture	23,741	17,877	8,741	32,877
Fiber Optic Fund	65,181	3,100	629	67,652
Criminal Invest Fund Nr	1,885	-	-	1,885
Fire & Police Pension Trust	227,679	409	-	228,088
Payroll	66,212	3,364,347	3,370,450	60,109
Utility Payroll	4,880	493,742	492,748	5,874
Wastewater Utility Cash Drawer	63	-	-	63
Wastewater Utility Petty Cash	625	-	-	625
Debt Service Reserve BNY	604,841	54,172	-	659,013
SRF Sinking Fund BNY	597,549	633,343	624,107	606,785
2016 SRF Bond Cash Account	-	140,349	140,349	-
Wastewater Revenue	329,405	2,028,977	2,060,339	298,043
Wastewater Depreciation	558,255	125,000	14,988	668,267
Wastewater Sinking	35,500	52,169	51,659	36,010
Water Line Insurance	652	233,353	202,374	31,631
Leak Protection	2,458	35,366	5,588	32,236
Transit Operation	549	660,732	660,701	580
Water Operating	220,143	1,328,989	1,362,404	186,728
Water Debt Service Reserve	154,272	-	-	154,272
Water Depreciation	705,832	325,000	110,145	920,687
Water Meter Deposit	190,972	25,825	17,605	199,192
Water Sinking	22,069	41,740	42,070	21,739
Totals	<u>\$ 12,176,038</u>	<u>\$ 25,262,254</u>	<u>\$ 26,281,226</u>	<u>\$ 11,157,066</u>

The notes to the financial statement are an integral part of this statement.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contained one fund with a deficit in cash due to a contractual payment that had not been received by year end.

Note 8. Subsequent Events

The City recorded bond proceeds in 2021 in the amount of \$1,475,000 that were for the purpose of financing improvements to facilities owned by the City.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: medical insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Mvh	Local Roads & Street	MVH Restricted	Park & Rec Nonreverting
Cash and investments - beginning	\$ 710,557	\$ 279,097	\$ 34,446	\$ 82,002	\$ 779
Receipts:					
Taxes	3,844,184	360,429	-	-	-
Licenses and permits	44,497	-	-	-	-
Intergovernmental receipts	1,002,087	222,280	32,486	120,336	-
Charges for services	176,933	4,736	-	-	7,370
Fines and forfeits	5,564	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,296,463	74,506	165	345	700
Total receipts	6,369,728	661,951	32,651	120,681	8,070
Disbursements:					
Personal services	3,521,366	332,806	-	-	-
Supplies	255,029	87,235	34,874	136,485	2,634
Other services and charges	1,232,165	130,295	-	55,502	5,772
Debt service - principal and interest	-	-	-	-	-
Capital outlay	9,498	75,000	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,271,402	-	-	-	242
Total disbursements	6,289,460	625,336	34,874	191,987	8,648
Excess (deficiency) of receipts over disbursements	80,268	36,615	(2,223)	(71,306)	(578)
Cash and investments - ending	\$ 790,825	\$ 315,712	\$ 32,223	\$ 10,696	\$ 201

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Operation Pullover Grant	EMS Non Reverting	Community Crossing Grant	Abandon Vehicles	Lece
Cash and investments - beginning	\$ 4,225	\$ 249,428	\$ 323,547	\$ 585	\$ 11,947
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	7,455
Intergovernmental receipts	-	-	695,258	-	-
Charges for services	-	282,792	-	-	2,014
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	3,287	58,933	-	1,123
Total receipts	-	286,079	754,191	-	10,592
Disbursements:					
Personal services	-	9,230	-	-	-
Supplies	-	67,358	-	-	1,728
Other services and charges	-	93,070	950,653	65	872
Debt service - principal and interest	-	47,044	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	216,702	950,653	65	2,600
Excess (deficiency) of receipts over disbursements	-	69,377	(196,462)	(65)	7,992
Cash and investments - ending	\$ 4,225	\$ 318,805	\$ 127,085	\$ 520	\$ 19,939

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Unsafe Building	Rainy Day	K-9	Tif #1	Cum Cap Development
Cash and investments - beginning	\$ 11,135	\$ 97,025	\$ 12,424	\$ 491,880	\$ 35,665
Receipts:					
Taxes	-	-	-	525,958	52,316
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	5,623
Charges for services	-	-	-	-	-
Fines and forfeits	52,835	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	10,141	440	19,913	1,673	147
Total receipts	62,976	440	19,913	527,631	58,086
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	13,994	13,508	-
Other services and charges	34,517	-	1,857	305,179	48,376
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	12,478	-	-	-
Total disbursements	34,517	12,478	15,851	318,687	48,376
Excess (deficiency) of receipts over disbursements	28,459	(12,038)	4,062	208,944	9,710
Cash and investments - ending	\$ 39,594	\$ 84,987	\$ 16,486	\$ 700,824	\$ 45,375

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Stellar Overlook Fund	Special Projects	Cedit	Cum Cap Improvement	County EMS NR
Cash and investments - beginning	\$ -	\$ 125	\$ 292,485	\$ 30,910	\$ (52,410)
Receipts:					
Taxes	-	-	376,951	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	556,726	750	4,000	13,749	-
Charges for services	-	-	-	-	469,000
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	922	51	330
Total receipts	556,726	750	381,873	13,800	469,330
Disbursements:					
Personal services	-	-	-	-	452,143
Supplies	-	177	18,169	-	17,636
Other services and charges	59,380	-	250,833	-	25,172
Debt service - principal and interest	-	-	195,750	-	-
Capital outlay	497,346	-	-	-	13,000
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	556,726	177	464,752	-	507,951
Excess (deficiency) of receipts over disbursements	-	573	(82,879)	13,800	(38,621)
Cash and investments - ending	\$ -	\$ 698	\$ 209,606	\$ 44,710	\$ (91,031)

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TIF #4	Police Pension	Fire Pension	Covid Reimbursement	Public Safety
Cash and investments - beginning	\$ 858	\$ 319,493	\$ 260,578	\$ -	\$ 99,881
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	196,155	92,116
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	172,544	80,501	166,465	1,159
Total receipts	-	172,544	80,501	362,620	93,275
Disbursements:					
Personal services	-	175,059	80,483	-	-
Supplies	-	-	550	129,708	77,520
Other services and charges	-	100	100	19,615	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	166,423	-
Total disbursements	-	175,159	81,133	315,746	77,520
Excess (deficiency) of receipts over disbursements	-	(2,615)	(632)	46,874	15,755
Cash and investments - ending	\$ 858	\$ 316,878	\$ 259,946	\$ 46,874	\$ 115,636

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Child Restraint Grant	RFD NR	DARE NR	Asset Forfeiture	Debt Service
Cash and investments - beginning	\$ 340	\$ 61,912	\$ 343	\$ 599	\$ 52,220
Receipts:					
Taxes	-	-	-	-	68,667
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	4,761
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	3,331	-
Utility fees	-	-	-	-	-
Other receipts	-	250	-	-	42
Total receipts	-	250	-	3,331	73,470
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	18,928	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	90,429
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	25,442	-	-	-
Total disbursements	-	44,370	-	-	90,429
Excess (deficiency) of receipts over disbursements	-	(44,120)	-	3,331	(16,959)
Cash and investments - ending	\$ 340	\$ 17,792	\$ 343	\$ 3,930	\$ 35,261

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Rushville Historic Fund	RBEG Grant	Animal Shelter Non-Reverting Fund	TIF #2	TIF #3
Cash and investments - beginning	\$ 2,200	\$ 16,721	\$ 12,204	\$ 6,177	\$ 2,292
Receipts:					
Taxes	-	-	-	343	472
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	350	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	8,290	4,167	-	-
Total receipts	<u>350</u>	<u>8,290</u>	<u>4,167</u>	<u>343</u>	<u>472</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	1,869	-	-
Other services and charges	-	-	6,253	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>8,122</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>350</u>	<u>8,290</u>	<u>(3,955)</u>	<u>343</u>	<u>472</u>
Cash and investments - ending	<u>\$ 2,550</u>	<u>\$ 25,011</u>	<u>\$ 8,249</u>	<u>\$ 6,520</u>	<u>\$ 2,764</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Rail Crossing Grant	Downtown Enhancement Grant	APC/BZA Non-Reverting Fund	Rushview Drainage Grant	Cherry Street LPA Grant
Cash and investments - beginning	\$ 1,563	\$ 565	\$ 500	\$ 2	\$ 23,936
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	79,647
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	41
Total receipts	-	-	-	-	79,688
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	94,283
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	94,283
Excess (deficiency) of receipts over disbursements	-	-	-	-	(14,595)
Cash and investments - ending	\$ 1,563	\$ 565	\$ 500	\$ 2	\$ 9,341

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	HCI Grant	Rushville Arts	Pilot Non-Reverting	Stellar Contributions	Evidence Non-Reverting Fund
Cash and investments - beginning	\$ 5,209	\$ 14,360	\$ 192	\$ 580,343	\$ 21,631
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	450,600	-
Fines and forfeits	-	-	-	-	233
Utility fees	-	-	-	-	-
Other receipts	-	5,103	-	87,550	122
Total receipts	-	5,103	-	538,150	355
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	1,155	-	704,176	-
Other services and charges	-	2,665	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	1,324	14,027
Total disbursements	-	3,820	-	705,500	14,027
Excess (deficiency) of receipts over disbursements	-	1,283	-	(167,350)	(13,672)
Cash and investments - ending	\$ 5,209	\$ 15,643	\$ 192	\$ 412,993	\$ 7,959

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	City BANS 2017	Park District BANS 2017	Redevelopment Commission BANS 2017	911 Non Reverting	Rushville Public Bldg Corp Sinking Fund
Cash and investments - beginning	\$ -	\$ 10,997	\$ -	\$ 34,165	\$ 6,024
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	102,726	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	195,829	623,759	778,101	363	8,135
Total receipts	195,829	623,759	778,101	103,089	8,135
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	170,915	74,393	15,552	-
Other services and charges	181,834	148,343	562,973	2,376	-
Debt service - principal and interest	13,995	12,041	10,932	-	-
Capital outlay	-	303,457	122,962	16,565	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	12,100	-
Total disbursements	195,829	634,756	771,260	46,593	-
Excess (deficiency) of receipts over disbursements	-	(10,997)	6,841	56,496	8,135
Cash and investments - ending	\$ -	\$ -	\$ 6,841	\$ 90,661	\$ 14,159

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Debt Service Reserve Fund CC	Homeowner Repair Grant	Stellar Flatrock Run	Stellar Morgan Street	Regional Stellar
Cash and investments - beginning	\$ 127,257	\$ -	\$ 41,654	\$ 46,215	\$ 4
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	5,000	80,281	113,167	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	610	-	105	52	-
Total receipts	610	5,000	80,386	113,219	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	5,000	93,448	157,296	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	5,000	93,448	157,296	-
Excess (deficiency) of receipts over disbursements	610	-	(13,062)	(44,077)	-
Cash and investments - ending	\$ 127,867	\$ -	\$ 28,592	\$ 2,138	\$ 4

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2019 Projects NR	Downtown TIF	Senior Grant Project	2019 City Projects A	TIF #5 16th Street Allocation
Cash and investments - beginning	\$ 128,760	\$ 24,874	\$ -	\$ 2,841,470	\$ -
Receipts:					
Taxes	-	24,266	-	-	116
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	77,700	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	64,328	99	3,350	-	-
Total receipts	142,028	24,365	3,350	-	116
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	1,193,848	-
Debt service - principal and interest	156,808	-	3,350	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	156,808	-	3,350	1,193,848	-
Excess (deficiency) of receipts over disbursements	(14,780)	24,365	-	(1,193,848)	116
Cash and investments - ending	\$ 113,980	\$ 49,239	\$ -	\$ 1,647,622	\$ 116

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BEP	Sign & Post Replacement Grant	Cash Change	Donations	Rcva Shelter Project
Cash and investments - beginning	\$ -	\$ -	\$ 75	\$ 19,441	\$ 2,161
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	24,700	6,390	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	106,681	-
Total receipts	24,700	6,390	-	106,681	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	24,700	-	-	92,877	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	24,700	-	-	92,877	-
Excess (deficiency) of receipts over disbursements	-	6,390	-	13,804	-
Cash and investments - ending	\$ -	\$ 6,390	\$ 75	\$ 33,245	\$ 2,161

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Ojp Vest Grant	Electric Liquidation	Community Improvement Redevelopment	21st Century	Intat Storm Sewer
Cash and investments - beginning	\$ 1,494	\$ 872,532	\$ 22,223	\$ 28,737	\$ 317
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	19,714	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	1,584,798	49	1,078	-
Total receipts	-	1,584,798	49	20,792	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	5,760	-
Other services and charges	-	-	-	5,851	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	165,113	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	1,550,000	-	-	-
Total disbursements	-	1,715,113	-	11,611	-
Excess (deficiency) of receipts over disbursements	-	(130,315)	49	9,181	-
Cash and investments - ending	\$ 1,494	\$ 742,217	\$ 22,272	\$ 37,918	\$ 317

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Idfa Ametiech	Brownfield Petro Grant Ss	Sanitation Nonreverting	Booker T Washington Nonreverting	Forfeiture
Cash and investments - beginning	\$ 21,596	\$ 16,988	\$ 3,615	\$ 12,705	\$ 23,741
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	200	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	106,663	10,400	-
Fines and forfeits	-	-	-	-	17,750
Utility fees	-	-	-	-	-
Other receipts	-	-	52	675	127
Total receipts	-	-	106,915	11,075	17,877
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	2,956	8,741
Other services and charges	-	-	110,390	10,545	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	110,390	13,501	8,741
Excess (deficiency) of receipts over disbursements	-	-	(3,475)	(2,426)	9,136
Cash and investments - ending	\$ 21,596	\$ 16,988	\$ 140	\$ 10,279	\$ 32,877

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Fiber Optic Fund	Criminal Invest Fund Nr	Fire & Police Pension Trust	Payroll	Utility Payroll
Cash and investments - beginning	\$ 65,181	\$ 1,885	\$ 227,679	\$ 66,212	\$ 4,880
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,100	-	409	3,364,347	493,742
Total receipts	<u>3,100</u>	<u>-</u>	<u>409</u>	<u>3,364,347</u>	<u>493,742</u>
Disbursements:					
Personal services	-	-	-	3,370,450	492,748
Supplies	-	-	-	-	-
Other services and charges	629	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>629</u>	<u>-</u>	<u>-</u>	<u>3,370,450</u>	<u>492,748</u>
Excess (deficiency) of receipts over disbursements	<u>2,471</u>	<u>-</u>	<u>409</u>	<u>(6,103)</u>	<u>994</u>
Cash and investments - ending	<u>\$ 67,652</u>	<u>\$ 1,885</u>	<u>\$ 228,088</u>	<u>\$ 60,109</u>	<u>\$ 5,874</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Utility Cash Drawer	Wastewater Utility Petty Cash	Debt Service Reserve BNY	SRF Sinking Fund BNY	2016 SRF Bond Cash Account
Cash and investments - beginning	\$ 63	\$ 625	\$ 604,841	\$ 597,549	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	54,172	633,343	140,349
Total receipts	-	-	54,172	633,343	140,349
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	624,107	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	140,349
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	624,107	140,349
Excess (deficiency) of receipts over disbursements	-	-	54,172	9,236	-
Cash and investments - ending	\$ 63	\$ 625	\$ 659,013	\$ 606,785	\$ -

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Revenue	Wastewater Depreciation	Wastewater Sinking	Water Line Insurance
Cash and investments - beginning	\$ 329,405	\$ 558,255	\$ 35,500	\$ 652
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	2,024,704	-	-	233,353
Other receipts	4,273	125,000	52,169	-
Total receipts	<u>2,028,977</u>	<u>125,000</u>	<u>52,169</u>	<u>233,353</u>
Disbursements:				
Personal services	304,570	-	-	-
Supplies	-	-	-	-
Other services and charges	112,468	-	-	-
Debt service - principal and interest	-	-	51,659	-
Capital outlay	-	-	-	-
Utility operating expenses	523,380	14,988	-	-
Other disbursements	1,119,921	-	-	202,374
Total disbursements	<u>2,060,339</u>	<u>14,988</u>	<u>51,659</u>	<u>202,374</u>
Excess (deficiency) of receipts over disbursements	<u>(31,362)</u>	<u>110,012</u>	<u>510</u>	<u>30,979</u>
Cash and investments - ending	<u>\$ 298,043</u>	<u>\$ 668,267</u>	<u>\$ 36,010</u>	<u>\$ 31,631</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Leak Protection	Transit Operation	Water Operating	Water Debt Service Reserve
Cash and investments - beginning	\$ 2,458	\$ 549	\$ 220,143	\$ 154,272
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	35,366	660,732	1,322,778	-
Other receipts	-	-	6,211	-
Total receipts	<u>35,366</u>	<u>660,732</u>	<u>1,328,989</u>	<u>-</u>
Disbursements:				
Personal services	-	-	218,531	-
Supplies	-	-	-	-
Other services and charges	-	-	69,213	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	541,639	-
Other disbursements	5,588	660,701	533,021	-
Total disbursements	<u>5,588</u>	<u>660,701</u>	<u>1,362,404</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>29,778</u>	<u>31</u>	<u>(33,415)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 32,236</u>	<u>\$ 580</u>	<u>\$ 186,728</u>	<u>\$ 154,272</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Depreciation	Water Meter Deposit	Water Sinking	Totals
Cash and investments - beginning	\$ 705,832	\$ 190,972	\$ 22,069	\$ 12,176,038
Receipts:				
Taxes	-	-	-	5,253,702
Licenses and permits	-	-	-	52,152
Intergovernmental receipts	-	-	-	3,255,512
Charges for services	-	-	-	1,710,998
Fines and forfeits	-	-	-	79,713
Utility fees	-	-	-	4,276,933
Other receipts	<u>325,000</u>	<u>25,825</u>	<u>41,740</u>	<u>10,633,244</u>
Total receipts	<u>325,000</u>	<u>25,825</u>	<u>41,740</u>	<u>25,262,254</u>
Disbursements:				
Personal services	-	-	-	8,957,386
Supplies	-	-	-	1,861,050
Other services and charges	-	-	-	6,088,515
Debt service - principal and interest	-	-	42,070	1,248,185
Capital outlay	-	-	-	1,202,941
Utility operating expenses	110,145	17,605	-	1,348,106
Other disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,575,043</u>
Total disbursements	<u>110,145</u>	<u>17,605</u>	<u>42,070</u>	<u>26,281,226</u>
Excess (deficiency) of receipts over disbursements	<u>214,855</u>	<u>8,220</u>	<u>(330)</u>	<u>(1,018,972)</u>
Cash and investments - ending	<u>\$ 920,687</u>	<u>\$ 199,192</u>	<u>\$ 21,739</u>	<u>\$ 11,157,066</u>

CITY OF RUSHVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 27,375	\$ -
Wastewater	32,686	225,262
Water	<u>27,814</u>	<u>105,610</u>
Totals	<u>\$ 87,875</u>	<u>\$ 330,872</u>

CITY OF RUSHVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Citizens State Bank	Purchase Fire Administration Vehicle	\$ 8,645	2/20/2019	2/20/2022
De Lage Landen Public Finance LLC	Purchase 2018 Freightliner Trash Truck	<u>25,702</u>	1/4/2018	1/4/2023
Total governmental activities		<u>34,347</u>		
Total of annual lease payments		<u>\$ 34,347</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Purchase Equipment	\$ 92,901	\$ 50,000
General obligation bonds	General Revenue Bonds Series 2019A	2,905,000	196,414
General obligation bonds	General Revenue Bonds Series 2019B	300,000	275,000
Revenue bonds	City Center Construction and Remodel	2,991,500	193,250
Notes and loans payable	City BANS for Stellar Projects	715,000	-
Notes and loans payable	Park BANS for Stellar Projects	1,080,000	-
Claims and judgments	Redevelopment Commission BANS for Stellar Projects	<u>1,080,000</u>	<u>-</u>
Total governmental activities		<u>9,164,401</u>	<u>714,664</u>
Wastewater:			
Revenue bonds	Repairs & Construction	767,550	52,152
Revenue bonds	Repairs & Construction	4,437,741	355,939
Revenue bonds	Improvements and Additions	<u>4,045,000</u>	<u>275,445</u>
Total Wastewater		<u>9,250,291</u>	<u>683,536</u>
Water:			
Revenue bonds	Construction/Annexation	<u>607,125</u>	<u>42,410</u>
Totals		<u>\$ 19,021,817</u>	<u>\$ 1,440,610</u>

CITY OF RUSHVILLE
SCHEDULE OF CAPITAL ASSETS
December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 6,152,967
Infrastructure	16,543,616
Buildings	9,337,775
Improvements other than buildings	1,938,570
Machinery, equipment, and vehicles	<u>7,929,062</u>
Total governmental activities	<u>41,901,990</u>
Wastewater:	
Land	173,600
Infrastructure	783,575
Buildings	9,993,378
Improvements other than buildings	3,978,268
Machinery, equipment, and vehicles	812,712
Construction in progress	<u>293,237</u>
Total Wastewater	<u>16,034,770</u>
Water:	
Land	3,805,754
Infrastructure	2,501,939
Buildings	3,809,580
Improvements other than buildings	220,355
Machinery, equipment, and vehicles	725,468
Construction in progress	<u>175,542</u>
Total Water	<u>11,238,638</u>
Total capital assets	<u>\$ 69,175,398</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.