

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF MUNCIE

DELAWARE COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
11/05/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Trent Conway Craig Wright	01-01-20 to 11-30-20 12-01-20 to 12-31-21
Mayor	Honorable Dan Ridenour	01-01-20 to 12-31-21
President of the Common Council	Brad Polk Jeff Robinson	01-01-20 to 12-31-20 01-01-21 to 12-31-21
President of the Board of Public Works and Safety	Linda Gregory	01-01-20 to 12-31-21
President of the Sanitary District Board	Stephen Brand	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF MUNCIE, DELAWARE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Muncie (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Condition)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated October 7, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

October 7, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF MUNCIE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
General Fund	\$ 2,904,590	\$ 24,190,354	\$ 24,315,659	\$ 2,779,285
Motor Vehicle Highway	534,368	3,359,468	2,867,947	1,025,889
Local Road and Street	(1,937,870)	1,694,305	48,207	(291,772)
MVH Restricted	-	1,330,204	1,330,204	-
Parking Meter	30,033	73,783	46,568	57,248
Ambulance Fund	7,657	206,953	214,610	-
Economic Development Operating	35,119	-	-	35,119
CD FY19 CDBG	(35,177)	856,427	821,375	(125)
Clerk's Records Perpetuation	135,809	20,379	17,577	138,611
Parks and Recreation	870,078	1,439,707	1,697,079	612,706
Rainy Day	538,319	-	-	538,319
Cumulative Capital Improvement	-	151,962	151,962	-
Center Township Revenue	550,955	2,697,608	2,831,434	417,129
Police Pension	540,381	3,455,722	3,701,522	294,581
Fire Pension	459,237	3,530,757	3,522,949	467,045
COIT Public Safety (Fire)	814,102	1,476,671	1,749,840	540,933
Bond Revenue/Tuhey Pool	69,388	158,177	156,331	71,234
MPD Reserves Grant	1,600	-	-	1,600
Land Bank	46	-	35	11
MPD Fuel Surcharge	894	-	-	894
Historic Preservation	2,004	-	-	2,004
Muncie Endurathon Grant	167	-	-	167
Regions Bank Indiana Stamping Bond	8,053	11,362	12,064	7,351
MPD Towing	68,002	24,800	55,878	36,924
Redevelopment TIF Indiana Stamping	-	11,345	11,345	-
MFD Search and Rescue Dog Fund	2,308	-	2,308	-
MPD Domestic Violence Donations and Contributions	16,390	-	1,484	14,906
MPD Corrupt Business Influence	1,886	-	1,886	-
Dog Park Sponsor Fund	479	-	479	-
Animal Shelter Non-Reverting Fund	2,325	7,288	2,171	7,442
CD FY13 Home Program	(6,279)	13,479	7,200	-
Prairie Creek-City Hall-Other Bond	122,748	-	122,748	-
COHEN Peace Conference	50	-	-	50
City Levy Excess	116	-	-	116
CD FY14 Home Program	(4,326)	7,033	-	2,707
MFD Safe Station	250	-	53	197
RDC TIF 2014 Multi TIF Bond	645,782	2,162	5,000	642,944
Bath house-George & Frances Ball	42,591	-	-	42,591
MFD Equipment Grant	3,993	-	3,993	-
City of Muncie Redevelopment Commission Parking Garage	2,199	-	2,199	-
CD FY15 CDBG Program	(54,992)	177,013	122,014	7
CD FY15 Home Program	(18,117)	31,180	22,783	(9,720)
Bike Muncie	1,240	-	-	1,240
Hardest Hit	(548,883)	1,202,906	755,424	(101,401)
Hillcroft Bond First Merchants	369	131	500	-
MPD SWAT Team	310	-	310	-
Public Defender Fee	3,350	2,756	-	6,106
LOIT Special Distribution	19	-	-	19
MPD Dive Team Donation	492	-	492	-
CD FY16 CDBG Program	115,685	7,799	77,478	46,006
CD FY16 Home Program	(10,122)	37,626	23,153	4,351
Animal Shelter Adoption Fees	8,795	17,466	3,786	22,475
MAP Muncie North, LLC Construction Bond	386	250,124	250,510	-
Economic Development Grant	1,041,490	599,018	636,594	1,003,914
Series 2014	303,400	1,382,779	1,686,176	3
Hillcroft Acquisition Fund	1,046	6	1,052	-
CD FY17 CDBG Program	(14,638)	221,537	209,749	(2,850)
CD FY17 Home Program	(86,990)	94,292	24,104	(16,802)
Muncie Consolidated	1,065,744	3,754,687	3,064,022	1,756,409
Prairie Creek Grant/CF & DC	17,662	-	-	17,662
MSD/MPD Vehicle Loan	34,174	167,679	201,853	-
MPD JAG Grant	14,418	-	14,418	-
MSD Cowen Service Area	97,968	354	-	98,322
Redevelopment Pilot III	15,000	50,074	15,000	50,074
MRC General Fund	216,071	184,473	247,388	153,156
Village Parking Garage	288,114	18,918	68,850	238,182
COIT Public Safety (Police)	568,116	1,485,357	1,567,994	485,479
CD FY18 CDBG Program	(106,284)	609,438	496,192	6,962
CD FY18 Home Program	(29,689)	84,135	68,913	(14,467)
MPD Victim Advocate 2018-2019	30,560	173,805	145,291	59,074
CD FY19 Home Program	(55,338)	268,346	233,228	(20,220)
MPD OPO 2019-2020	(10,724)	95,660	77,468	7,468
MPD Body Cam Fees	1,525	825	-	2,350
MPD DUI 2018-2019	(18,657)	18,667	-	10
MPD Domestic Violence 2019-2020	(7,370)	20,322	15,426	(2,474)
RDC T.I.F. Muncie Nebo Road	30,769	47,230	2,500	75,499
PETCO Foundation Grant	17,214	-	17,214	-
MRC Sustainable Muncie	1,039,315	31,258	1,070,573	-
COVID - Grant Fund	-	2,223,339	2,241,727	(18,388)
CD CDBG Grant	-	145,917	171,763	(25,846)
CD FY20 Home Grant	-	-	35,329	(35,329)
MPD OPO 2020-2021	-	5,777	5,776	1
MPD DUI 2019-2020	-	19,803	14,408	5,395
MPD DUI 2020-2021	-	1,454	1,454	-

CITY OF MUNCIE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Ball Brothers Grant	-	30,000	16,124	13,876
CD CDBG-CV Cares Grant	-	-	10,463	(10,463)
Grants	-	458,944	391,617	67,327
MPD JAG Grant 2019	-	22,692	22,692	-
MPD Victim Advocate 2020	-	1,667	44,949	(43,282)
MPD Stop Domestic Violence	-	-	768	(768)
NEA Grant	-	33,000	33,000	-
RDC TIF Delaware Dynamics	-	275	-	275
ED Income Tax Rev Sink Bnd 2013	-	300,000	300,000	-
MRC Series 2019A MAP/Hillcroft	-	111,674	107,900	3,774
MRC Series 2019B Canal Accutech	-	7,510,441	5,666,632	1,843,809
MRC Series 2019C MADJAX/Cardinal	-	1,702,285	1,088,374	613,911
Nebo Road 2019 Bond	-	17,613	-	17,613
MRC American Electric Grant	-	25,000	25,000	-
Cemetery Operating	296,341	541,971	460,165	378,147
Probation	150,225	355,776	-	506,001
Park Grant	122,547	-	109,500	13,047
Police Donation	5,255	3,042	1,641	6,656
Parks and Recreation #3	221,678	802,653	703,998	320,333
Arborist License	33,835	2,889	-	36,724
Park Non-Reverting	7,580	-	5,383	2,197
Park Dept-Burt Whiteley	7,655	4,720	-	12,375
Beech Grove Cumulative Building Maintenance	227,691	66,541	21,430	272,802
MPD Interdiction	616	12,603	12,603	616
MPD LEBG Safety/Bulletproof Vest Grant	21,722	7,320	21,722	7,320
MPD Uniform Forfeiture	300	-	-	300
MPD Dare	6,132	-	-	6,132
MPD K-9 Special Olympics	267	-	-	267
MPD Traffic Division	9,796	-	1,050	8,746
MPD Arson Investigations	9,840	-	1,631	8,209
MPD Police Training	5	960	-	965
Law Enforcement Continuing Education	78,420	73,395	61,608	90,207
Fire Department Donations	47,745	21,266	17,257	51,754
Fire Dept Smoke Alarms	5	-	5	-
Muncie-Delaware Haz-Mat Team	171	-	-	171
Animal Shelter Donation	6,139	37,567	18,118	25,588
Alarm Ordinance	1,990	-	947	1,043
Redevelopment Tech Park	164,814	199,376	364,173	17
Redevelopment Commission	9,735	17,097	1,562	25,270
Industrial Develop Revolving Loan	1,255,530	216,354	573,985	897,899
CD Unsafe Building Fund	65,479	123,897	49,995	139,381
Park White River Beautification	224	-	-	224
Park Beautification Program	225	-	-	225
Fire Safety & Equipment	532	-	532	-
Drug Task Force Federal Forfeiture	1,555	24,291	25,745	101
Adult Probation Services Fees	302,775	11,632	314,407	-
E.D.I.T.	(250,517)	3,881,778	3,005,653	625,608
Urban Development	672	-	-	672
Health Insurance	3,062,341	11,436,352	8,925,794	5,572,899
Beech Grove Thompson Trust	10,406	96	-	10,502
Beech Grove Cemetery Trust	27,327	252	-	27,579
Beech Grove Grace Maring	43,083	398	-	43,481
Beech Grove Hardin Rhoads	19,663	182	-	19,845
Payroll	107,397	35,510,601	35,489,991	128,007
Insurance-Other	2,772,614	19,466	2,792,080	-
Beech Grove Pre-Need	180,168	10,933	10,029	181,072
User Fee Law Enforcement Education	36,186	13,369	14,866	34,689
Security Deposit	46,900	-	-	46,900
Court Cost Due County	-	126,696	126,696	-
City Court	97,194	838,529	853,620	82,103
Sanitation	6,963,082	7,369,517	6,629,799	7,702,800
Cumulative Building and Sinking	689,236	460,720	-	1,149,956
Reserve Operating and Maintenance	767,936	96,643	-	864,579
MSD New Equipment	42,352	-	-	42,352
Sewage Works Sinking	111,003	6,505,084	6,505,334	110,753
Sewage Debt Service Reserve	7,513,736	637,200	-	8,150,936
Storm Water Bond Payment	13,730	1,668,841	1,669,251	13,320
Storm Water Fee/Delaware County	11,061,390	6,628,716	4,692,538	12,997,568
Recycling	187,258	49,806	3,298	233,766
88 Clean Up Race Track FD	35,897	-	35,897	-
Rainy Day-MSD	178,655	-	-	178,655
5 Year Planned Replacement	255,962	-	-	255,962
MSD Improvement Reserve	1,525,726	3,932	55	1,529,603
2016 Bond Sewage Construction	-	1,600,000	-	1,600,000
2017 BAN Sewage Construction	7,945,050	7,731	7,257,742	695,039
2019 BAN Sewage Construction	14,493,035	-	6,958,698	7,534,337
MSD Greenline/Cng Fuel Station	-	557,504	251,363	306,141
Sewage General	8,745,483	21,653,136	20,647,862	9,750,757
Totals	\$ 80,119,484	\$ 169,966,520	\$ 173,638,561	\$ 76,447,443

The notes to the financial statement are an integral part of this statement.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is the result of reimbursements for grant expenditures not being received by December 31, 2020, and disbursing more funds than received.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Holding Corporation

The City has entered into a capital lease with the Muncie EDIT Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2020 totaled \$280,000.

Note 9. Subsequent Events

On February 10, 2021, the Muncie Sanitary District Board approved Resolution 2021-04 regarding the refunding of multiple bonds and bond anticipation notes. On March 23, 2021, the Muncie Sanitary District Board issued the following bonds:

Sanitary District Revenue and Refunding Bonds, Series 2021A, in the amount of \$43,475,000, for the purpose of refunding the Sanitary District Revenue Bonds, Series 2013 and Series 2014. The bond is also used for sewage works improvements.

Sanitary District Revenue and Refunding Revenue Bonds, Series 2021B, in the amount of \$40,915,000, for the purpose of refunding the Sanitary District Bond Anticipation Notes, Series 2017 and Series 2019. The bond is also used for sewage works improvements.

Sanitary District Refunding Revenue Bonds, Series 2021C, in the amount of \$3,030,000, for the purpose of refunding the Sanitary District Revenue Bonds, Series 2013B.

On May 3, 2021, the City Council approved Ordinance 12-21 for the establishment of a grant fund for the receipt of funds from the American Rescue Plan Act of 2021. Through this act, the City was awarded \$31,700,000 in funds. Half of this amount will be distributed during 2021 and the other half will be distributed during 2022.

On May 19, 2021, the Muncie Sanitary District Board approved the Guaranteed Savings Contract with Bowen Engineering in the amount of \$20,727,646.

Note 10. Other Postemployment Benefits

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road and Street	MVH Restricted	Parking Meter	Ambulance Fund
Cash and investments - beginning	\$ 2,904,590	\$ 534,368	\$ (1,937,870)	\$ -	\$ 30,033	\$ 7,657
Receipts:						
Taxes	15,217,608	-	-	-	-	-
Licenses and permits	247,878	19,850	-	-	-	-
Intergovernmental receipts	5,368,840	2,533,169	1,693,567	1,330,204	-	-
Charges for services	1,277,458	-	-	-	-	206,953
Fines and forfeits	221,811	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,856,759	806,449	738	-	73,783	-
Total receipts	24,190,354	3,359,468	1,694,305	1,330,204	73,783	206,953
Disbursements:						
Personal services	17,436,958	1,433,489	-	-	-	-
Supplies	848,092	421,602	-	-	-	12,112
Other services and charges	4,676,905	600,422	48,207	-	46,568	3,000
Debt service - principal and interest	100	-	-	-	-	-
Capital outlay	1,353,604	412,434	-	1,330,204	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	199,498
Total disbursements	24,315,659	2,867,947	48,207	1,330,204	46,568	214,610
Excess (deficiency) of receipts over disbursements	(125,305)	491,521	1,646,098	-	27,215	(7,657)
Cash and investments - ending	\$ 2,779,285	\$ 1,025,889	\$ (291,772)	\$ -	\$ 57,248	\$ -

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Economic Development Operating	CD FY19 CDBG	Clerk's Records Perpetuation	Parks and Recreation	Rainy Day	Cumulative Capital Improvement
Cash and investments - beginning	\$ 35,119	\$ (35,177)	\$ 135,809	\$ 870,078	\$ 538,319	\$ -
Receipts:						
Taxes	-	-	-	1,093,027	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	856,427	-	101,858	-	151,962
Charges for services	-	-	-	119,895	-	-
Fines and forfeits	-	-	20,379	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	124,927	-	-
Total receipts	-	856,427	20,379	1,439,707	-	151,962
Disbursements:						
Personal services	-	187,840	-	902,582	-	-
Supplies	-	1,000	-	79,212	-	-
Other services and charges	-	421,079	17,577	397,423	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	211,456	-	317,862	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	151,962
Total disbursements	-	821,375	17,577	1,697,079	-	151,962
Excess (deficiency) of receipts over disbursements	-	35,052	2,802	(257,372)	-	-
Cash and investments - ending	\$ 35,119	\$ (125)	\$ 138,611	\$ 612,706	\$ 538,319	\$ -

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Center Township Revenue	Police Pension	Fire Pension	COIT Public Safety (Fire)	Bond Revenue/Tuhey Pool	MPD Reserves Grant
Cash and investments - beginning	\$ 550,955	\$ 540,381	\$ 459,237	\$ 814,102	\$ 69,388	\$ 1,600
Receipts:						
Taxes	-	1,272,060	497,652	1,450,019	151,133	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	31,085	12,155	-	7,044	-
Charges for services	2,498,110	-	2,911,326	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	199,498	2,152,577	109,624	26,652	-	-
Total receipts	2,697,608	3,455,722	3,530,757	1,476,671	158,177	-
Disbursements:						
Personal services	902,411	3,591,417	3,522,845	1,749,840	-	-
Supplies	195,267	-	104	-	-	-
Other services and charges	1,107,576	481	-	-	156,331	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	477,711	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	148,469	109,624	-	-	-	-
Total disbursements	2,831,434	3,701,522	3,522,949	1,749,840	156,331	-
Excess (deficiency) of receipts over disbursements	(133,826)	(245,800)	7,808	(273,169)	1,846	-
Cash and investments - ending	\$ 417,129	\$ 294,581	\$ 467,045	\$ 540,933	\$ 71,234	\$ 1,600

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Land Bank	MPD Fuel Surcharge	Historic Preservation	Muncie Endurathon Grant	Regions Bank Indiana Stamping Bond	MPD Towing
Cash and investments - beginning	\$ 46	\$ 894	\$ 2,004	\$ 167	\$ 8,053	\$ 68,002
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	11,362	24,800
Total receipts	-	-	-	-	11,362	24,800
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	35	-	-	-	12,064	55,878
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	35	-	-	-	12,064	55,878
Excess (deficiency) of receipts over disbursements	(35)	-	-	-	(702)	(31,078)
Cash and investments - ending	\$ 11	\$ 894	\$ 2,004	\$ 167	\$ 7,351	\$ 36,924

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Redevelopment TIF Indiana Stamping	MFD Search and Rescue Dog Fund	MPD Domestic Violence Donations and Contributions	MPD Corrupt Business Influence	Dog Park Sponsor Fund	Animal Shelter Non-Reverting Fund
Cash and investments - beginning	\$ -	\$ 2,308	\$ 16,390	\$ 1,886	\$ 479	\$ 2,325
Receipts:						
Taxes	11,345	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	7,288
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	11,345	-	-	-	-	7,288
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	11,345	2,308	1,484	1,886	479	2,171
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	11,345	2,308	1,484	1,886	479	2,171
Excess (deficiency) of receipts over disbursements	-	(2,308)	(1,484)	(1,886)	(479)	5,117
Cash and investments - ending	\$ -	\$ -	\$ 14,906	\$ -	\$ -	\$ 7,442

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CD FY13 Home Program	Prairie Creek-City Hall-Other Bond	COHEN Peace Conference	City Levy Excess	CD FY14 Home Program	MFD Safe Station
Cash and investments - beginning	\$ (6,279)	\$ 122,748	\$ 50	\$ 116	\$ (4,326)	\$ 250
Receipts:						
Taxes	13,479	-	-	-	7,033	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	13,479	-	-	-	7,033	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	7,200	-	-	-	-	53
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	122,748	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	7,200	122,748	-	-	-	53
Excess (deficiency) of receipts over disbursements	6,279	(122,748)	-	-	7,033	(53)
Cash and investments - ending	\$ -	\$ -	\$ 50	\$ 116	\$ 2,707	\$ 197

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RDC TIF 2014 Multi TIF Bond	Bath house- George & Frances Ball	MFD Equipment Grant	City of Muncie Redevelopment Commission Parking Garage	CD FY15 CDBG Program	CD FY15 Home Program
Cash and investments - beginning	\$ 645,782	\$ 42,591	\$ 3,993	\$ 2,199	\$ (54,992)	\$ (18,117)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	177,013	31,180
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,162	-	-	-	-	-
Total receipts	2,162	-	-	-	177,013	31,180
Disbursements:						
Personal services	-	-	-	-	999	-
Supplies	-	-	-	-	-	-
Other services and charges	5,000	-	3,993	2,199	1,480	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	119,535	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	22,783
Total disbursements	5,000	-	3,993	2,199	122,014	22,783
Excess (deficiency) of receipts over disbursements	(2,838)	-	(3,993)	(2,199)	54,999	8,397
Cash and investments - ending	\$ 642,944	\$ 42,591	\$ -	\$ -	\$ 7	\$ (9,720)

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Bike Muncie	Hardest Hit	Hillcroft Bond First Merchants	MPD SWAT Team	Public Defender Fee	LOIT Special Distribution
Cash and investments - beginning	\$ 1,240	\$ (548,883)	\$ 369	\$ 310	\$ 3,350	\$ 19
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	2,756	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1,202,906	131	-	-	-
Total receipts	-	1,202,906	131	-	2,756	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	755,424	500	310	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	755,424	500	310	-	-
Excess (deficiency) of receipts over disbursements	-	447,482	(369)	(310)	2,756	-
Cash and investments - ending	\$ 1,240	\$ (101,401)	\$ -	\$ -	\$ 6,106	\$ 19

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MPD Dive Team Donation	CD FY16 CDBG Program	CD FY16 Home Program	Animal Shelter Adoption Fees	MAP Muncie North, LLC Construction Bond	Economic Development Grant
Cash and investments - beginning	\$ 492	\$ 115,685	\$ (10,122)	\$ 8,795	\$ 386	\$ 1,041,490
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	7,519	35,426	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	17,466	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	280	2,200	-	250,124	599,018
Total receipts	-	7,799	37,626	17,466	250,124	599,018
Disbursements:						
Personal services	-	-	281	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	492	132	22,872	3,786	250,510	636,594
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	77,346	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	492	77,478	23,153	3,786	250,510	636,594
Excess (deficiency) of receipts over disbursements	(492)	(69,679)	14,473	13,680	(386)	(37,576)
Cash and investments - ending	\$ -	\$ 46,006	\$ 4,351	\$ 22,475	\$ -	\$ 1,003,914

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Series 2014	Hillcroft Acquisition Fund	CD FY17 CDBG Program	CD FY17 Home Program	Muncie Consolidated	Prairie Creek Grant/ CF & DC
Cash and investments - beginning	\$ 303,400	\$ 1,046	\$ (14,638)	\$ (86,990)	\$ 1,065,744	\$ 17,662
Receipts:						
Taxes	-	-	-	-	3,336,398	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	221,537	94,292	-	-
Charges for services	-	-	-	-	20,040	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,382,779	6	-	-	398,249	-
Total receipts	1,382,779	6	221,537	94,292	3,754,687	-
Disbursements:						
Personal services	-	-	29,658	923	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,686,176	1,052	3,215	23,181	3,064,022	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	175,742	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	1,134	-	-	-
Total disbursements	1,686,176	1,052	209,749	24,104	3,064,022	-
Excess (deficiency) of receipts over disbursements	(303,397)	(1,046)	11,788	70,188	690,665	-
Cash and investments - ending	\$ 3	\$ -	\$ (2,850)	\$ (16,802)	\$ 1,756,409	\$ 17,662

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MSD/MPD Vehicle Loan	MPD JAG Grant	MSD Cowen Service Area	Redevelopment Pilot III	MRC General Fund	Village Parking Garage
Cash and investments - beginning	\$ 34,174	\$ 14,418	\$ 97,968	\$ 15,000	\$ 216,071	\$ 288,114
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	50,524	18,000
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	167,679	-	354	50,074	133,949	918
Total receipts	167,679	-	354	50,074	184,473	18,918
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	15,000	247,388	68,850
Debt service - principal and interest	171,246	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	30,607	14,418	-	-	-	-
Total disbursements	201,853	14,418	-	15,000	247,388	68,850
Excess (deficiency) of receipts over disbursements	(34,174)	(14,418)	354	35,074	(62,915)	(49,932)
Cash and investments - ending	\$ -	\$ -	\$ 98,322	\$ 50,074	\$ 153,156	\$ 238,182

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COIT Public Safety (Police)	CD FY18 CDBG Program	CD FY18 Home Program	MPD Victim Advocate 2018-2019	CD FY19 Home Program	MPD OPO 2019-2020
Cash and investments - beginning	\$ 568,116	\$ (106,284)	\$ (29,689)	\$ 30,560	\$ (55,338)	\$ (10,724)
Receipts:						
Taxes	1,450,019	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	609,438	84,135	157,125	253,737	95,660
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	35,338	-	-	16,680	14,609	-
Total receipts	1,485,357	609,438	84,135	173,805	268,346	95,660
Disbursements:						
Personal services	1,349,754	39,339	2,722	144,025	49,534	-
Supplies	-	-	-	42	-	-
Other services and charges	88,091	456,853	66,191	1,224	183,694	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	130,149	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	77,468
Total disbursements	1,567,994	496,192	68,913	145,291	233,228	77,468
Excess (deficiency) of receipts over disbursements	(82,637)	113,246	15,222	28,514	35,118	18,192
Cash and investments - ending	\$ 485,479	\$ 6,962	\$ (14,467)	\$ 59,074	\$ (20,220)	\$ 7,468

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MPD Body Cam Fees	MPD DUI 2018-2019	MPD Domestic Violence 2019-2020	RDC T.I.F. Muncie Nebo Road	PETCO Foundation Grant	MRC Sustainable Muncie
Cash and investments - beginning	\$ 1,525	\$ (18,657)	\$ (7,370)	\$ 30,769	\$ 17,214	\$ 1,039,315
Receipts:						
Taxes	-	-	-	47,230	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	18,667	20,322	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	825	-	-	-	-	31,258
Total receipts	825	18,667	20,322	47,230	-	31,258
Disbursements:						
Personal services	-	-	14,266	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	1,160	2,500	17,214	1,070,573
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	15,426	2,500	17,214	1,070,573
Excess (deficiency) of receipts over disbursements	825	18,667	4,896	44,730	(17,214)	(1,039,315)
Cash and investments - ending	\$ 2,350	\$ 10	\$ (2,474)	\$ 75,499	\$ -	\$ -

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COVID - Grant Fund	CD CDBG Grant	CD FY20 Home Grant	MPD OPO 2020-2021	MPD DUI 2019-2020	MPD DUI 2020-2021
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,223,339	145,917	-	5,777	19,803	1,454
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	2,223,339	145,917	-	5,777	19,803	1,454
Disbursements:						
Personal services	1,404,656	7,277	-	-	-	-
Supplies	7,300	3,865	-	-	-	-
Other services and charges	483,496	95,216	35,329	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	346,275	65,405	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	5,776	14,408	1,454
Total disbursements	2,241,727	171,763	35,329	5,776	14,408	1,454
Excess (deficiency) of receipts over disbursements	(18,388)	(25,846)	(35,329)	1	5,395	-
Cash and investments - ending	\$ (18,388)	\$ (25,846)	\$ (35,329)	\$ 1	\$ 5,395	\$ -

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Ball Brothers Grant	CD CDBG-CV Cares Grant	Grants	MPD JAG Grant 2019	MPD Victim Advocate 2020	MPD Stop Domestic Violence
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	458,944	22,692	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	30,000	-	-	-	1,667	-
Total receipts	30,000	-	458,944	22,692	1,667	-
Disbursements:						
Personal services	-	-	-	-	44,689	768
Supplies	-	-	-	-	260	-
Other services and charges	16,124	10,463	391,617	10,212	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	12,480	-	-
Total disbursements	16,124	10,463	391,617	22,692	44,949	768
Excess (deficiency) of receipts over disbursements	13,876	(10,463)	67,327	-	(43,282)	(768)
Cash and investments - ending	\$ 13,876	\$ (10,463)	\$ 67,327	\$ -	\$ (43,282)	\$ (768)

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	NEA Grant	RDC TIF Delaware Dynamics	ED Income Tax Rev Sink Bnd 2013	MRC Series Series 2019A MAP/Hillcroft	MRC Series 2019B Canal Accutech	MRC Series Series 2019C MADJAX/Cardinal
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	275	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	33,000	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	300,000	111,674	7,510,441	1,702,285
Total receipts	33,000	275	300,000	111,674	7,510,441	1,702,285
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	33,000	-	-	107,900	5,666,632	1,088,374
Debt service - principal and interest	-	-	300,000	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	33,000	-	300,000	107,900	5,666,632	1,088,374
Excess (deficiency) of receipts over disbursements	-	275	-	3,774	1,843,809	613,911
Cash and investments - ending	\$ -	\$ 275	\$ -	\$ 3,774	\$ 1,843,809	\$ 613,911

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Nebo Road 2019 Bond	MRC American Electric Grant	Cemetery Operating	Probation	Park Grant	Police Donation
Cash and investments - beginning	\$ -	\$ -	\$ 296,341	\$ 150,225	\$ 122,547	\$ 5,255
Receipts:						
Taxes	-	-	347,063	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	32,370	-	-	-
Charges for services	-	-	117,171	-	-	-
Fines and forfeits	-	-	-	355,776	-	-
Utility fees	-	-	-	-	-	-
Other receipts	17,613	25,000	45,367	-	-	3,042
Total receipts	17,613	25,000	541,971	355,776	-	3,042
Disbursements:						
Personal services	-	-	399,616	-	-	-
Supplies	-	-	25,543	-	-	-
Other services and charges	-	25,000	35,006	-	2,455	1,641
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	107,045	-
Total disbursements	-	25,000	460,165	-	109,500	1,641
Excess (deficiency) of receipts over disbursements	17,613	-	81,806	355,776	(109,500)	1,401
Cash and investments - ending	\$ 17,613	\$ -	\$ 378,147	\$ 506,001	\$ 13,047	\$ 6,656

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Parks and Recreation #3	Arborist License	Park Non-Reverting	Park Dept-Burt Whiteley	Beech Grove Cumulative Building Maintenance	MPD Interdiction
Cash and investments - beginning	\$ 221,678	\$ 33,835	\$ 7,580	\$ 7,655	\$ 227,691	\$ 616
Receipts:						
Taxes	4,679	-	-	-	-	-
Licenses and permits	-	2,889	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	795,024	-	-	-	66,541	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,950	-	-	4,720	-	12,603
Total receipts	802,653	2,889	-	4,720	66,541	12,603
Disbursements:						
Personal services	367,063	-	-	-	-	-
Supplies	82,063	-	4,998	-	-	-
Other services and charges	177,744	-	385	-	-	12,603
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	77,128	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	21,430	-
Total disbursements	703,998	-	5,383	-	21,430	12,603
Excess (deficiency) of receipts over disbursements	98,655	2,889	(5,383)	4,720	45,111	-
Cash and investments - ending	\$ 320,333	\$ 36,724	\$ 2,197	\$ 12,375	\$ 272,802	\$ 616

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MPD LEBG Safety/ Bulletproof Vest Grant	MPD Uniform Forfeiture	MPD Dare	MPD K-9 Special Olympics	MPD Traffic Division	MPD Arson Investigations
Cash and investments - beginning	\$ 21,722	\$ 300	\$ 6,132	\$ 267	\$ 9,796	\$ 9,840
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	7,320	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	7,320	-	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	21,722	-	-	-	1,050	1,631
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	21,722	-	-	-	1,050	1,631
Excess (deficiency) of receipts over disbursements	(14,402)	-	-	-	(1,050)	(1,631)
Cash and investments - ending	\$ 7,320	\$ 300	\$ 6,132	\$ 267	\$ 8,746	\$ 8,209

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MPD Police Training	Law Enforcement Continuing Education	Fire Department Donations	Fire Dept Smoke Alarms	Muncie-Delaware Haz-Mat Team	Animal Shelter Donation
Cash and investments - beginning	\$ 5	\$ 78,420	\$ 47,745	\$ 5	\$ 171	\$ 6,139
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	36,912	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	960	-	-	-	-	-
Fines and forfeits	-	4,532	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	31,951	21,266	-	-	37,567
Total receipts	960	73,395	21,266	-	-	37,567
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	5	-	-
Other services and charges	-	61,608	17,257	-	-	18,118
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	61,608	17,257	5	-	18,118
Excess (deficiency) of receipts over disbursements	960	11,787	4,009	(5)	-	19,449
Cash and investments - ending	\$ 965	\$ 90,207	\$ 51,754	\$ -	\$ 171	\$ 25,588

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Alarm Ordinance	Redevelopment Tech Park	Redevelopment Commission	Industrial Develop Revolving Loan	CD Unsafe Building Fund	Park White River Beautification
Cash and investments - beginning	\$ 1,990	\$ 164,814	\$ 9,735	\$ 1,255,530	\$ 65,479	\$ 224
Receipts:						
Taxes	-	99,222	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	100,000	-	-	-	-
Charges for services	-	-	17,097	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	154	-	216,354	123,897	-
Total receipts	-	199,376	17,097	216,354	123,897	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	947	364,173	1,562	573,985	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	49,995	-
Total disbursements	947	364,173	1,562	573,985	49,995	-
Excess (deficiency) of receipts over disbursements	(947)	(164,797)	15,535	(357,631)	73,902	-
Cash and investments - ending	\$ 1,043	\$ 17	\$ 25,270	\$ 897,899	\$ 139,381	\$ 224

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park Beautification Program	Fire Safety & Equipment	Drug Task Force Federal Forfeiture	Adult Probation Services Fees	E.D.I.T.	Urban Development
Cash and investments - beginning	\$ 225	\$ 532	\$ 1,555	\$ 302,775	\$ (250,517)	\$ 672
Receipts:						
Taxes	-	-	-	-	3,730,114	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	3,250	11,632	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	21,041	-	151,664	-
Total receipts	-	-	24,291	11,632	3,881,778	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	532	25,745	-	3,005,653	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	314,407	-	-
Total disbursements	-	532	25,745	314,407	3,005,653	-
Excess (deficiency) of receipts over disbursements	-	(532)	(1,454)	(302,775)	876,125	-
Cash and investments - ending	\$ 225	\$ -	\$ 101	\$ -	\$ 625,608	\$ 672

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Health Insurance	Beech Grove Thompson Trust	Beech Grove Cemetery Trust	Beech Grove Grace Maring	Beech Grove Hardin Rhoads	Payroll
Cash and investments - beginning	\$ 3,062,341	\$ 10,406	\$ 27,327	\$ 43,083	\$ 19,663	\$ 107,397
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	11,436,352	96	252	398	182	35,510,601
Total receipts	11,436,352	96	252	398	182	35,510,601
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	8,925,794	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	35,489,991
Total disbursements	8,925,794	-	-	-	-	35,489,991
Excess (deficiency) of receipts over disbursements	2,510,558	96	252	398	182	20,610
Cash and investments - ending	\$ 5,572,899	\$ 10,502	\$ 27,579	\$ 43,481	\$ 19,845	\$ 128,007

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Insurance-Other	Beech Grove Pre-Need	User Fee Law Enforcement Education	Security Deposit	Court Cost Due County	City Court
Cash and investments - beginning	\$ 2,772,614	\$ 180,168	\$ 36,186	\$ 46,900	\$ -	\$ 97,194
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	126,696	838,529
Utility fees	-	-	-	-	-	-
Other receipts	19,466	10,933	13,369	-	-	-
Total receipts	19,466	10,933	13,369	-	126,696	838,529
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	14,866	-	126,696	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,792,080	10,029	-	-	-	853,620
Total disbursements	2,792,080	10,029	14,866	-	126,696	853,620
Excess (deficiency) of receipts over disbursements	(2,772,614)	904	(1,497)	-	-	(15,091)
Cash and investments - ending	\$ -	\$ 181,072	\$ 34,689	\$ 46,900	\$ -	\$ 82,103

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sanitation	Cumulative Building and Sinking	Reserve Operating and Maintenance	MSD New Equipment	Sewage Works Sinking	Sewage Debt Service Reserve
Cash and investments - beginning	\$ 6,963,082	\$ 689,236	\$ 767,936	\$ 42,352	\$ 111,003	\$ 7,513,736
Receipts:						
Taxes	6,627,482	412,314	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	596,593	45,242	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	145,442	3,164	96,643	-	6,505,084	637,200
Total receipts	7,369,517	460,720	96,643	-	6,505,084	637,200
Disbursements:						
Personal services	1,947,238	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	219,598	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	6,505,084	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	4,462,963	-	-	-	-	-
Other disbursements	-	-	-	-	250	-
Total disbursements	6,629,799	-	-	-	6,505,334	-
Excess (deficiency) of receipts over disbursements	739,718	460,720	96,643	-	(250)	637,200
Cash and investments - ending	\$ 7,702,800	\$ 1,149,956	\$ 864,579	\$ 42,352	\$ 110,753	\$ 8,150,936

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Storm Water Bond Payment	Storm Water Fee/Delaware County	Recycling	88 Clean Up Race Track FD	Rainy Day-MSD	5 Year Planned Replacement
Cash and investments - beginning	\$ 13,730	\$ 11,061,390	\$ 187,258	\$ 35,897	\$ 178,655	\$ 255,962
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,668,841	6,628,716	49,806	-	-	-
Total receipts	1,668,841	6,628,716	49,806	-	-	-
Disbursements:						
Personal services	-	169,778	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	1,669,251	-	-	-	-	-
Capital outlay	-	62,498	-	-	-	-
Utility operating expenses	-	962,283	3,298	1,700	-	-
Other disbursements	-	3,497,979	-	34,197	-	-
Total disbursements	1,669,251	4,692,538	3,298	35,897	-	-
Excess (deficiency) of receipts over disbursements	(410)	1,936,178	46,508	(35,897)	-	-
Cash and investments - ending	\$ 13,320	\$ 12,997,568	\$ 233,766	\$ -	\$ 178,655	\$ 255,962

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MSD Improvement Reserve	2016 Bond Sewage Construction	2017 BAN Sewage Construction	2019 BAN Sewage Construction	MSD Greenline/ Cng Fuel Station	Sewage General	Totals
Cash and investments - beginning	\$ 1,525,726	\$ -	\$ 7,945,050	\$ 14,493,035	\$ -	\$ 8,745,483	\$ 80,119,484
Receipts:							
Taxes	-	-	-	-	-	-	35,768,152
Licenses and permits	-	-	-	-	-	-	307,529
Intergovernmental receipts	-	-	-	-	-	-	17,584,813
Charges for services	-	-	-	-	-	-	8,099,099
Fines and forfeits	-	-	-	-	-	-	1,610,115
Utility fees	-	-	-	-	-	20,812,738	20,812,738
Other receipts	3,932	1,600,000	7,731	-	557,504	840,398	85,784,074
Total receipts	3,932	1,600,000	7,731	-	557,504	21,653,136	169,966,520
Disbursements:							
Personal services	-	-	-	-	-	5,170,345	40,870,313
Supplies	-	-	-	-	-	-	1,681,465
Other services and charges	-	-	-	-	-	150,791	37,975,073
Debt service - principal and interest	-	-	608,528	-	-	-	9,254,209
Capital outlay	-	-	6,649,214	6,958,698	-	57,900	18,945,909
Utility operating expenses	55	-	-	-	251,363	8,106,634	13,788,296
Other disbursements	-	-	-	-	-	7,162,192	51,123,296
Total disbursements	55	-	7,257,742	6,958,698	251,363	20,647,862	173,638,561
Excess (deficiency) of receipts over disbursements	3,877	1,600,000	(7,250,011)	(6,958,698)	306,141	1,005,274	(3,672,041)
Cash and investments - ending	\$ 1,529,603	\$ 1,600,000	\$ 695,039	\$ 7,534,337	\$ 306,141	\$ 9,750,757	\$ 76,447,443

CITY OF MUNCIE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 526,291	\$ 3,795,833
Governmental activities	<u>341,257</u>	<u>351,704</u>
Totals	<u>\$ 867,548</u>	<u>\$ 4,147,537</u>

CITY OF MUNCIE
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Weber Office Equipment	Lease of Copiers	\$ 35,341	12/30/16	12/30/21
Muncie EDIT Building Corporation	Convention Center	891,000	03/14/02	12/31/21
Total of annual lease payments		<u>\$ 926,341</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Economic Development Revenue Bonds Series 2019A (MAP/Hillcroft Projects)	\$ 4,180,000	\$ 344,400
Revenue bonds	Economic Development Revenue Bonds Series 2019B (Canal District/Accutech Projects)	7,867,390	586,562
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2019C (Madjax/Cardinal Projects)	9,800,000	659,931
Revenue bonds	Indiana Stamping Project	331,051	19,345
Revenue bonds	Indiana Park District Bonds For Tuhey Pool	1,410,000	165,981
Revenue bonds	Economic Development Income Tax Revenue Bonds 2013	2,215,000	411,669
Revenue bonds	Tax Increment Revenue Bonds of 2014	6,005,000	699,760
Revenue bonds	Economic Development Bonds Series 2014A (Horizon Center Garage Project)	14,000,000	895,600
Revenue bonds	Downtown Facade 2013	563,561	154,468
Notes and loans payable	Star Fire 2013 Tower	113,533	-
Notes and loans payable	Star Street 2015 Western Star	255,241	108,120
Notes and loans payable	Star Street Plow Arm Dump Body	111,156	40,375
Notes and loans payable	Star Park 2015 Chevrolet 1500 Silverado	7,434	-
Notes and loans payable	Star Fire Truck 2016	533,840	188,694
Notes and loans payable	Taxable Economic Development Revenue Bonds Series 2014B (Horizon Center Garage Project)	2,000,000	165,505
Notes and loans payable	Star Fire Truck	114,232	-
Total governmental activities		<u>49,507,438</u>	<u>4,440,410</u>
Wastewater:			
Revenue bonds	Sanitary District Revenue Bonds Series 2013B	3,214,000	348,581
Revenue bonds	Sanitary Revenue Series 2014	13,311,000	455,432
Revenue bonds	Sanitary District Revenue & Revenue Bond Series 2013	22,930,000	2,926,710
Revenue bonds	Sanitary District Revenue Bond Series 2016A	60,475,000	2,897,619
Revenue bonds	Bond Anticipation Notes Series 2019	16,980,000	483,930
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2017	9,985,000	1,543,665
Notes and loans payable	Sanitary District Bond Anticipation Notes Series 2017	20,840,000	21,448,528
Notes and loans payable	Tcf Equipment Finance Inc 2014-2	142,105	94,054
Notes and loans payable	Tcf Equipment Finance Inc 2014-3	160,139	105,990
Notes and loans payable	Tcf Equipment Finance Inc 2014-4	71,690	47,449
Notes and loans payable	Star Equipment Finance A Division of Star Financial Bank	165,775	-
Notes and loans payable	Tcf Equipment Finance Inc	61,457	-
Notes and loans payable	Tcf Equipment Finance Inc 2014-1	483,775	320,194
Total Wastewater		<u>148,819,941</u>	<u>30,672,152</u>
Totals		<u>\$ 198,327,379</u>	<u>\$ 35,112,562</u>

CITY OF MUNCIE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,116,849
Infrastructure	14,862,444
Buildings	11,533,899
Improvements other than buildings	4,218,095
Machinery, equipment, and vehicles	<u>13,562,205</u>
 Total governmental activities	 <u>46,293,492</u>
Wastewater:	
Land	235,921
Infrastructure	38,139,404
Buildings	11,176,921
Improvements other than buildings	17,264,074
Machinery, equipment, and vehicles	27,403,691
Construction in progress	<u>843,954</u>
 Total Wastewater	 <u>95,063,965</u>
 Total capital assets	 <u>\$ 141,357,457</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.