

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

HUNTINGTON COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
10/21/2021

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SCHEDULE OF OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|---|------------------------------------|--|
| County Auditor | Jill Landrum | 01-01-20 to 12-31-21 |
| County Treasurer | Paula K. Farley Brenda Hamilton | 01-01-20 to 12-31-20 01-01-21 to 12-31-21 |
| Clerk of the Circuit Court | Shelley Septer | 01-01-20 to 12-31-21 |
| County Sheriff | Christian E. Newton | 01-01-20 to 12-31-21 |
| County Recorder | Vicki G. Pearson | 01-01-20 to 12-31-21 |
| President of the Board of County Commissioners | Tom Wall | 01-01-20 to 12-31-21 |
| President of the County Council | Ron Kline Kendall Mickley | 01-01-20 to 05-13-21 05-14-21 to 12-31-21 |



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF HUNTINGTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Huntington County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated September 28, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

September 28, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | General | Accident Report | Campaign Finance Enforcement - County | CEDIT County Share | City and Town Court Costs | Clerk's Records Perpetuation |
|---|--------------|--------------------|--|--------------------------|---------------------------------------|------------------------------------|
| Cash and investments - beginning | \$ 3,038,780 | \$ 4,175 | \$ 2,000 | \$ 619,074 | \$ 6,677 | \$ 114,823 |
| Receipts: | | | | | | |
| Taxes | 10,004,469 | - | - | 863,178 | - | - |
| Licenses and permits | 103,913 | - | - | - | - | - |
| Intergovernmental receipts | 1,665,935 | - | - | - | - | 651 |
| Charges for services | 375,501 | 396 | - | - | - | 52 |
| Fines and forfeits | 228,474 | - | 1,000 | - | 9,809 | 27,995 |
| Other receipts | 963,544 | 5,976 | - | 4,978 | - | - |
| Total receipts | 13,341,836 | 6,372 | 1,000 | 868,156 | 9,809 | 28,698 |
| Disbursements: | | | | | | |
| Personal services | 8,808,968 | - | - | - | - | 14,116 |
| Supplies | 220,317 | - | - | 6,717 | - | 6,536 |
| Other services and charges | 2,536,267 | - | - | 387,306 | - | 13,336 |
| Debt service - principal and interest | 181,082 | - | - | - | - | - |
| Capital outlay | 173,347 | - | - | - | - | - |
| Other disbursements | 508,274 | 7,086 | 2,000 | - | - | 86,616 |
| Total disbursements | 12,428,255 | 7,086 | 2,000 | 394,023 | - | 120,604 |
| Excess (deficiency) of receipts over disbursements | 913,581 | (714) | (1,000) | 474,133 | 9,809 | (91,906) |
| Cash and investments - ending | \$ 3,952,361 | \$ 3,461 | \$ 1,000 | \$ 1,093,207 | \$ 16,486 | \$ 22,917 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Community Corrections | Community Transition Program | Sales Disclosure - County Share | Cumulative Bridge | Cumulative Courthouse | Drug Free Community |
|---|--------------------------|------------------------------------|--|----------------------|--------------------------|---------------------------|
| Cash and investments - beginning | \$ 179,693 | \$ 550 | \$ 25,999 | \$ 654,080 | \$ 614,505 | \$ 39,009 |
| Receipts: | | | | | | |
| Taxes | - | - | - | 567,939 | 271,503 | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | - | 500 | - | 157,135 | 30,764 | - |
| Charges for services | 13,642 | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | 40,930 |
| Other receipts | 117,866 | - | 5,625 | - | 3,930 | - |
| Total receipts | 131,508 | 500 | 5,625 | 725,074 | 306,197 | 40,930 |
| Disbursements: | | | | | | |
| Personal services | 73,338 | - | - | - | - | - |
| Supplies | 3,616 | - | 5,000 | 47,718 | - | - |
| Other services and charges | 36,264 | - | - | 429,318 | 136,997 | 50,987 |
| Debt service - principal and interest | - | - | - | - | 226,000 | - |
| Capital outlay | 419 | - | 6,535 | 50,000 | - | 8,135 |
| Other disbursements | - | 550 | - | - | - | 5,466 |
| Total disbursements | 113,637 | 550 | 11,535 | 527,036 | 362,997 | 64,588 |
| Excess (deficiency) of receipts over disbursements | 17,871 | (50) | (5,910) | 198,038 | (56,800) | (23,658) |
| Cash and investments - ending | \$ 197,564 | \$ 500 | \$ 20,089 | \$ 852,118 | \$ 557,705 | \$ 15,351 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Emergency Planning/Right to Know | Extradition and Sheriff's Assistance | Firearms Training | General Drain Improvement | Health | Identification Security Protection |
|---|---|---|----------------------|---------------------------------|------------|--|
| Cash and investments - beginning | \$ 11,850 | \$ 3,434 | \$ 641 | \$ 447,005 | \$ 150,379 | \$ 30,240 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | 152,374 | - |
| Licenses and permits | - | - | - | - | 74,713 | - |
| Intergovernmental receipts | - | - | - | - | 17,237 | - |
| Charges for services | - | - | 1,180 | - | 1,007 | 1,365 |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | 6,346 | - | 10,560 | 166,253 | 120 | 6,413 |
| Total receipts | 6,346 | - | 11,740 | 166,253 | 245,451 | 7,778 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | 202,880 | - |
| Supplies | 162 | - | - | - | 20,988 | - |
| Other services and charges | 948 | - | - | - | 5,352 | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | - | - | 8,920 | 28,263 | 1,007 | - |
| Total disbursements | 1,110 | - | 8,920 | 28,263 | 230,227 | - |
| Excess (deficiency) of receipts over disbursements | 5,236 | - | 2,820 | 137,990 | 15,224 | 7,778 |
| Cash and investments - ending | \$ 17,086 | \$ 3,434 | \$ 3,461 | \$ 584,995 | \$ 165,603 | \$ 38,018 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Local Health Maintenance | Local Road and Street | LOIT Public Safety - County Share | MVH Restricted | Medical Care for Inmates | Misdemeanant |
|---|--------------------------------|--------------------------------|--|-------------------|-----------------------------------|--------------|
| Cash and investments - beginning | \$ 58,404 | \$ 216,587 | \$ 645,067 | \$ 195,101 | \$ 7,084 | \$ 35,208 |
| Receipts: | | | | | | |
| Taxes | - | - | 934,860 | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | 16,570 | 547,842 | - | 1,514,379 | - | 25,216 |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | 17,577 | 19,568 | - | 236,570 | 3,729 | - |
| Total receipts | 34,147 | 567,410 | 934,860 | 1,750,949 | 3,729 | 25,216 |
| Disbursements: | | | | | | |
| Personal services | 27,936 | - | 353,307 | 384,870 | - | 21,755 |
| Supplies | 1,007 | 20,964 | - | 929,732 | 1,906 | - |
| Other services and charges | - | 214,337 | 394,710 | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | 196,940 | - | - | - | - |
| Other disbursements | - | 92,933 | - | 590,207 | - | - |
| Total disbursements | 28,943 | 525,174 | 748,017 | 1,904,809 | 1,906 | 21,755 |
| Excess (deficiency) of receipts over disbursements | 5,204 | 42,236 | 186,843 | (153,860) | 1,823 | 3,461 |
| Cash and investments - ending | \$ 63,608 | \$ 258,823 | \$ 831,910 | \$ 41,241 | \$ 8,907 | \$ 38,669 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Motor Vehicle Highway | Plat Book | Rainy Day | Recorder's Records Perpetuation | Riverboat | Sex and Violent Offender Administration |
|---|-----------------------------|--------------|--------------|---------------------------------------|-----------|---|
| Cash and investments - beginning | \$ 181,844 | \$ 71,490 | \$ 914,731 | \$ 357,499 | \$ - | \$ 4,694 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | 2,418,742 | - | - | - | 219,920 | - |
| Charges for services | 452,829 | 740 | - | 25,762 | - | 605 |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | 79,384 | 18,843 | - | 119,466 | - | 3,694 |
| Total receipts | 2,950,955 | 19,583 | - | 145,228 | 219,920 | 4,299 |
| Disbursements: | | | | | | |
| Personal services | 1,109,573 | - | - | 29,809 | - | - |
| Supplies | 733,423 | - | - | - | - | 1,412 |
| Other services and charges | 158,499 | - | - | - | - | - |
| Debt service - principal and interest | 75 | - | - | - | - | - |
| Capital outlay | 313,588 | - | - | - | - | - |
| Other disbursements | - | - | - | 84,940 | 219,920 | - |
| Total disbursements | 2,315,158 | - | - | 114,749 | 219,920 | 1,412 |
| Excess (deficiency) of receipts over disbursements | 635,797 | 19,583 | - | 30,479 | - | 2,887 |
| Cash and investments - ending | \$ 817,641 | \$ 91,073 | \$ 914,731 | \$ 387,978 | \$ - | \$ 7,581 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Sheriff's Pension Trust | Supplemental Public Defender Services | Surplus Tax | Surveyor's Corner Perpetuation | Tax Sale Fees | Tax Sale Redemption |
|---|-------------------------------|--|----------------|--------------------------------------|---------------------|---------------------------|
| Cash and investments - beginning | \$ 3,980 | \$ 54,988 | \$ 40,258 | \$ 91,508 | \$ 29,820 | \$ 79,578 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - |
| Charges for services | 1,376 | - | - | 38,615 | - | - |
| Fines and forfeits | 32,615 | 131,447 | - | - | - | - |
| Other receipts | 8,469 | - | 45,601 | 516 | 12,750 | 46,305 |
| Total receipts | 42,460 | 131,447 | 45,601 | 39,131 | 12,750 | 46,305 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | - |
| Supplies | - | - | - | 39,000 | - | - |
| Other services and charges | - | 34,982 | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | 44,606 | - | 17,410 | - | 11,362 | 52,528 |
| Total disbursements | 44,606 | 34,982 | 17,410 | 39,000 | 11,362 | 52,528 |
| Excess (deficiency) of receipts over disbursements | (2,146) | 96,465 | 28,191 | 131 | 1,388 | (6,223) |
| Cash and investments - ending | \$ 1,834 | \$ 151,453 | \$ 68,449 | \$ 91,639 | \$ 31,208 | \$ 73,355 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Tax Sale Surplus | Local Health Department Trust Account | Unsafe Building | Auditors Ineligible Deductions | County Elected Officials Training | County Offender Transportation |
|---|------------------------|---|--------------------|--------------------------------------|--|--------------------------------------|
| Cash and investments - beginning | \$ 403,882 | \$ 338 | \$ 9,537 | \$ 101,927 | \$ 17,787 | \$ 5,579 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - |
| Charges for services | - | - | - | - | 6,222 | - |
| Fines and forfeits | - | - | - | - | 1,556 | 1,000 |
| Other receipts | 625,750 | - | - | - | - | - |
| Total receipts | 625,750 | - | - | - | 7,778 | 1,000 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | 1,554 | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | 94,942 | - | - |
| Other disbursements | 248,666 | - | - | - | - | 3,258 |
| Total disbursements | 248,666 | - | - | 94,942 | 1,554 | 3,258 |
| Excess (deficiency) of receipts over disbursements | 377,084 | - | - | (94,942) | 6,224 | (2,258) |
| Cash and investments - ending | \$ 780,966 | \$ 338 | \$ 9,537 | \$ 6,985 | \$ 24,011 | \$ 3,321 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Statewide 911 | Reassessment | LIT Correctional/ Rehabilitation Facilities | Adult Probation Administrative | Supplemental Adult Probation Services | Drain Construction/ Reconstruction |
|---|------------------|--------------|--|--------------------------------------|--|--|
| Cash and investments - beginning | \$ 1,181,293 | \$ 310,988 | \$ 673,069 | \$ 71,709 | \$ 106,581 | \$ 16,374 |
| Receipts: | | | | | | |
| Taxes | - | 141,292 | 1,652,255 | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | 101,219 | 15,971 | - | - | - | - |
| Charges for services | 392,688 | - | - | - | - | - |
| Fines and forfeits | - | - | - | 33,087 | 86,386 | - |
| Other receipts | 21,878 | 1,622 | 1,283,324 | - | - | 110,010 |
| Total receipts | 515,785 | 158,885 | 2,935,579 | 33,087 | 86,386 | 110,010 |
| Disbursements: | | | | | | |
| Personal services | 42,750 | 780 | - | 24,516 | 33,720 | - |
| Supplies | 60,205 | - | - | - | - | - |
| Other services and charges | 60,336 | 140,000 | 1,125,452 | - | 35,085 | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | 105,310 |
| Total disbursements | 163,291 | 140,780 | 1,125,452 | 24,516 | 68,805 | 105,310 |
| Excess (deficiency) of receipts over disbursements | 352,494 | 18,105 | 1,810,127 | 8,571 | 17,581 | 4,700 |
| Cash and investments - ending | \$ 1,533,787 | \$ 329,093 | \$ 2,483,196 | \$ 80,280 | \$ 124,162 | \$ 21,074 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Drain Maintenance | K-9 | Collection Agency Fees | IT Services | Jail Bond Construction | Self-Insurance |
|---|----------------------|----------|------------------------------|----------------|------------------------------|----------------|
| Cash and investments - beginning | \$ 2,541,470 | \$ 3,597 | \$ 2 | \$ 201,003 | \$ - | \$ 425,589 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | 389,179 |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | 570,177 | - | - | - | 5,307,703 | 3,027,937 |
| Total receipts | 570,177 | - | - | - | 5,307,703 | 3,417,116 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | 20,000 |
| Supplies | - | 206 | - | 196,003 | - | - |
| Other services and charges | - | - | - | 5,000 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | 914,642 | - |
| Other disbursements | 384,751 | - | - | - | 2,161,216 | 3,137,731 |
| Total disbursements | 384,751 | 206 | - | 201,003 | 3,075,858 | 3,157,731 |
| Excess (deficiency) of receipts over disbursements | 185,426 | (206) | - | (201,003) | 2,231,845 | 259,385 |
| Cash and investments - ending | \$ 2,726,896 | \$ 3,391 | \$ 2 | \$ - | \$ 2,231,845 | \$ 684,974 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Payroll Clearing | Settlement | Wheel Tax/ Surtax Combined | CVET Agency | Weed Lien Collections | Sewage Collections |
|---|---------------------|------------|-------------------------------------|----------------|-----------------------------|-----------------------|
| Cash and investments - beginning | \$ 252,151 | \$ 20 | \$ 43 | \$ - | \$ - | \$ - |
| Receipts: | | | | | | |
| Taxes | - | - | - | 271,311 | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | 624,873 | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | 2,786,851 | 37,241,941 | 556,195 | - | 26,398 | 8,658 |
| Total receipts | 2,786,851 | 37,241,941 | 1,181,068 | 271,311 | 26,398 | 8,658 |
| Disbursements: | | | | | | |
| Personal services | 2,774,642 | - | - | - | - | - |
| Supplies | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | 2,472 | 37,241,901 | 1,180,635 | 271,311 | 26,398 | 8,658 |
| Total disbursements | 2,777,114 | 37,241,901 | 1,180,635 | 271,311 | 26,398 | 8,658 |
| Excess (deficiency) of receipts over disbursements | 9,737 | 40 | 433 | - | - | - |
| Cash and investments - ending | \$ 261,888 | \$ 60 | \$ 476 | \$ - | \$ - | \$ - |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Financial Institution Tax | Local Income Tax-Property Tax Relief | State Fines and Forfeitures | Infraction Judgements | Overweight Vehicle Fines | Special Death Benefit |
|---|---------------------------------|--|--------------------------------------|--------------------------|--------------------------------|-----------------------------|
| Cash and investments - beginning | \$ - | \$ 118,203 | \$ 12,307 | \$ 5,058 | \$ 2,531 | \$ 255 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | 254,845 | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | 91,293 | 88,170 | 17,567 | 2,905 |
| Other receipts | - | - | - | - | - | - |
| Total receipts | 254,845 | - | 91,293 | 88,170 | 17,567 | 2,905 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | 254,845 | - | 88,589 | 88,880 | 16,508 | 2,945 |
| Total disbursements | 254,845 | - | 88,589 | 88,880 | 16,508 | 2,945 |
| Excess (deficiency) of receipts over disbursements | - | - | 2,704 | (710) | 1,059 | (40) |
| Cash and investments - ending | \$ - | \$ 118,203 | \$ 15,011 | \$ 4,348 | \$ 3,590 | \$ 215 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Sales Disclosure - State Share | Coroners Training & Con't Education | Interstate Compact State Sha | Mortgage Recording Fees - State Share | Child Restraint Violation Fines | Inheritance Tax |
|---|---|---|---------------------------------------|--|--|--------------------|
| Cash and investments - beginning | \$ 575 | \$ 437 | \$ - | \$ 360 | \$ 50 | \$ 2,661 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | 3,917 | - | - | - | - |
| Intergovernmental receipts | - | - | - | 1,033 | - | - |
| Charges for services | 5,625 | - | - | - | - | - |
| Fines and forfeits | - | - | 63 | - | 150 | - |
| Other receipts | - | - | - | 4,523 | 25 | - |
| Total receipts | 5,625 | 3,917 | 63 | 5,556 | 175 | - |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | 5,780 | 3,800 | 63 | 5,435 | 225 | - |
| Total disbursements | 5,780 | 3,800 | 63 | 5,435 | 225 | - |
| Excess (deficiency) of receipts over disbursements | (155) | 117 | - | 121 | (50) | - |
| Cash and investments - ending | \$ 420 | \$ 554 | \$ - | \$ 481 | \$ - | \$ 2,661 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Education Plate Fees Agency | Innkeepers Tax Collections | LIT Certified Shares | LIT Public Safety | LIT Economic Development | 93.563 Prosecutor PCA |
|---|--------------------------------------|----------------------------------|----------------------------|-------------------------|--------------------------------|-----------------------------|
| Cash and investments - beginning | \$ - | \$ 9,941 | \$ - | \$ - | \$ - | \$ 3,259 |
| Receipts: | | | | | | |
| Taxes | - | 92,767 | 6,472,852 | 1,218,386 | 1,290,068 | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | 206 | 914 | - | - | - | 1,974 |
| Charges for services | - | 1,250 | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | 19 | 50,623 | - | - | - | - |
| Total receipts | 225 | 145,554 | 6,472,852 | 1,218,386 | 1,290,068 | 1,974 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | 1,858 |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | 225 | 148,286 | 6,209,011 | 1,169,287 | 1,236,127 | 582 |
| Total disbursements | 225 | 148,286 | 6,209,011 | 1,169,287 | 1,236,127 | 2,440 |
| Excess (deficiency) of receipts over disbursements | - | (2,732) | 263,841 | 49,099 | 53,941 | (466) |
| Cash and investments - ending | \$ - | \$ 7,209 | \$ 263,841 | \$ 49,099 | \$ 53,941 | \$ 2,793 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | 93.563 Title IV-D Incentive | 93.563 Prosecutor IV-D Incentive-Post Oct '99 | 93.563 Clerk IV-D Incentive-Post Oct '99 | Sheriff Trust | Drug Buy Money | Commissary |
|--|--------------------------------------|---|--|------------------|----------------------|------------|
| Cash and investments - beginning | \$ 113,507 | \$ 153,844 | \$ 22,502 | \$ 6,678 | \$ 2,088 | \$ 42,482 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | 18,337 | 27,592 | 18,337 | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | - | - | - | 105,186 | - | 485,914 |
| Total receipts | 18,337 | 27,592 | 18,337 | 105,186 | - | 485,914 |
| Disbursements: | | | | | | |
| Personal services | - | 37,568 | - | - | - | - |
| Supplies | - | - | - | - | - | - |
| Other services and charges | - | - | 6,000 | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | 9,950 | 8,555 | 432 | 108,711 | 1,510 | 432,929 |
| Total disbursements | 9,950 | 46,123 | 6,432 | 108,711 | 1,510 | 432,929 |
| Excess (deficiency) of receipts over disbursements | 8,387 | (18,531) | 11,905 | (3,525) | (1,510) | 52,985 |
| Cash and investments - ending | \$ 121,894 | \$ 135,313 | \$ 34,407 | \$ 3,153 | \$ 578 | \$ 95,467 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Inmate Trust | Clerk Trust | ISETS | After Settlement Collections | Circuit Court Adult Probation | Sup Ct Adult Prob Fee |
|---|-----------------|----------------|----------|------------------------------------|--|-----------------------------------|
| Cash and investments - beginning | \$ 16,093 | \$ 479,840 | \$ 3,462 | \$ 1,223,846 | \$ 60,963 | \$ 239,257 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | 17,640 | 42,350 |
| Other receipts | 524,379 | 3,061,753 | 195,451 | 1,190,815 | - | - |
| Total receipts | 524,379 | 3,061,753 | 195,451 | 1,190,815 | 17,640 | 42,350 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | 57,777 |
| Supplies | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | 519,399 | 2,947,286 | 196,448 | 1,223,846 | - | - |
| Total disbursements | 519,399 | 2,947,286 | 196,448 | 1,223,846 | - | 57,777 |
| Excess (deficiency) of receipts over disbursements | 4,980 | 114,467 | (997) | (33,031) | 17,640 | (15,427) |
| Cash and investments - ending | \$ 21,073 | \$ 594,307 | \$ 2,465 | \$ 1,190,815 | \$ 78,603 | \$ 223,830 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Cir Ct Juvenile Prob | Juvenile Probation Admin Fee | Ticket Violation | Co Law Enforcement Cont' Ed. | Drug Testing Probation Fee | Pre Trial Diversion |
|---|-------------------------------|---------------------------------------|---------------------|--|-------------------------------------|---------------------------|
| Cash and investments - beginning | \$ 14,652 | \$ 27,413 | \$ 38,405 | \$ 935 | \$ 10,475 | \$ 82,452 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - |
| Charges for services | - | - | - | 700 | - | - |
| Fines and forfeits | 3,645 | 522 | 5,147 | - | 1,520 | 12,706 |
| Other receipts | - | - | 4,544 | 3,100 | - | - |
| Total receipts | 3,645 | 522 | 9,691 | 3,800 | 1,520 | 12,706 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | - |
| Supplies | - | - | - | - | 4,032 | 1,790 |
| Other services and charges | - | - | - | 979 | - | 17,718 |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | - | - | 9,674 | - | - | - |
| Total disbursements | - | - | 9,674 | 979 | 4,032 | 19,508 |
| Excess (deficiency) of receipts over disbursements | 3,645 | 522 | 17 | 2,821 | (2,512) | (6,802) |
| Cash and investments - ending | \$ 18,297 | \$ 27,935 | \$ 38,422 | \$ 3,756 | \$ 7,963 | \$ 75,650 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Infraction Deferral | Jury Pay | Drug Court User Fees | PSAP Fund | Veterans Recognition Donation | Coroners Donations |
|---|------------------------|-------------|-------------------------------|--------------|-------------------------------------|-----------------------|
| Cash and investments - beginning | \$ 80,481 | \$ 28,651 | \$ 11,915 | \$ 144,196 | \$ 2,638 | \$ 43 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | 2,865 | - | - | 775,169 | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | 25,490 | 5,243 | 3,315 | - | - | - |
| Other receipts | - | - | - | - | 300 | - |
| Total receipts | 28,355 | 5,243 | 3,315 | 775,169 | 300 | - |
| Disbursements: | | | | | | |
| Personal services | 32,100 | 5,121 | - | 785,302 | - | - |
| Supplies | 124 | - | - | 922 | - | - |
| Other services and charges | 7,498 | - | - | 2,362 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - |
| Total disbursements | 39,722 | 5,121 | - | 788,586 | - | - |
| Excess (deficiency) of receipts over disbursements | (11,367) | 122 | 3,315 | (13,417) | 300 | - |
| Cash and investments - ending | \$ 69,114 | \$ 28,773 | \$ 15,230 | \$ 130,779 | \$ 2,938 | \$ 43 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | EMA DONATIONS | Construction Fund Bond 2017 | Bond Interest Fund 2017 | D Little School Prin | D Little School Interest | GIS |
|---|------------------|--------------------------------------|----------------------------------|----------------------------|--------------------------------|----------|
| Cash and investments - beginning | \$ 3,774 | \$ 400,299 | \$ - | \$ 1,000 | \$ 63 | \$ 3,362 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | 7,691 | 2,151 | 404,742 | - | 22 | 105 |
| Total receipts | 7,691 | 2,151 | 404,742 | - | 22 | 105 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | - |
| Supplies | 1,314 | - | - | - | - | - |
| Other services and charges | 156 | 100,827 | - | - | - | - |
| Debt service - principal and interest | - | - | 404,742 | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | 1,373 | - | - | - | - | - |
| Total disbursements | 2,843 | 100,827 | 404,742 | - | - | - |
| Excess (deficiency) of receipts over disbursements | 4,848 | (98,676) | - | - | 22 | 105 |
| Cash and investments - ending | \$ 8,622 | \$ 301,623 | \$ - | \$ 1,000 | \$ 85 | \$ 3,467 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

| | Soil And Water | SIA Foundation Grant | Huntington County Redevelopment Commission | Sheriffs Drug Seized Money | Pool Car | Sheriff Operation Pullover |
|---|----------------------|----------------------------|---|-------------------------------------|-------------|----------------------------------|
| Cash and investments - beginning | \$ 1,810 | \$ - | \$ 198,320 | \$ 596 | \$ 31,457 | \$ (475) |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - | 1,177 |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | 3,400 | 8,681 | - | - | 7,166 | - |
| Total receipts | 3,400 | 8,681 | - | - | 7,166 | 1,177 |
| Disbursements: | | | | | | |
| Personal services | 3,299 | - | 1,094 | - | - | 2,354 |
| Supplies | - | - | - | 596 | 476 | - |
| Other services and charges | - | - | 59,824 | - | 5,700 | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | 4,909 | - | - | - | - |
| Other disbursements | - | - | - | - | - | - |
| Total disbursements | 3,299 | 4,909 | 60,918 | 596 | 6,176 | 2,354 |
| Excess (deficiency) of receipts over disbursements | 101 | 3,772 | (60,918) | (596) | 990 | (1,177) |
| Cash and investments - ending | \$ 1,911 | \$ 3,772 | \$ 137,402 | \$ - | \$ 32,447 | \$ (1,652) |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | CFDA 20.703 HMEP Grant 2020 | 93.758 PREVENTIVE & HS | 93.788 Indiana State Opioid Re | CFDA 93.788 SIM GRANT | CFDA 97.067 SHSP 2018 | CFDA 20.703 HMEP GRANT |
|--|---|---------------------------------|--|--------------------------------|--------------------------------|---------------------------------|
| Cash and investments - beginning | \$ - | \$ 13,500 | \$ 60,000 | \$ - | \$ - | \$ - |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | 3,000 | - | - | 60,000 | 33,641 | 100,000 |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - |
| Total receipts | 3,000 | - | - | 60,000 | 33,641 | 100,000 |
| Disbursements: | | | | | | |
| Personal services | - | - | 47,537 | - | - | - |
| Supplies | - | - | - | - | 17,253 | - |
| Other services and charges | 3,000 | - | - | - | 1,768 | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | 18,376 | - |
| Other disbursements | - | - | - | - | - | 100,000 |
| Total disbursements | 3,000 | - | 47,537 | - | 37,397 | 100,000 |
| Excess (deficiency) of receipts over disbursements | - | - | (47,537) | 60,000 | (3,756) | - |
| Cash and investments - ending | \$ - | \$ 13,500 | \$ 12,463 | \$ 60,000 | \$ (3,756) | \$ - |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | CFDA 20.019 COVID IFA GRANT | HAT CARES ACT FUND | Base Public Health Prepar Gran | Senior Ctr Planning Grant | Stimulus Funds For Hat Van | Health Bio Terrorism |
|--|---|-----------------------------|--|------------------------------------|--|----------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ 10,090 | \$ - | \$ 13 | \$ 25,932 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | 1,175,762 | 144,957 | - | 323,322 | - | 24,330 |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - |
| Total receipts | 1,175,762 | 144,957 | - | 323,322 | - | 24,330 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | 19,604 |
| Supplies | - | - | - | - | - | 13,749 |
| Other services and charges | - | - | - | - | - | 79 |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | 1,175,762 | 144,957 | - | 323,322 | - | 1,200 |
| Total disbursements | 1,175,762 | 144,957 | - | 323,322 | - | 34,632 |
| Excess (deficiency) of receipts over disbursements | - | - | - | - | - | (10,302) |
| Cash and investments - ending | \$ - | \$ - | \$ 10,090 | \$ - | \$ 13 | \$ 15,630 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Tobacco Trust Fund | Sheriff Bullet Proof Vest | 2020 Community Crossing Grant | 2021 Community Crossing Grant | 2020 Lace DC Grant | Hava Grant |
|---|--------------------------|------------------------------------|--|--|-----------------------------|---------------|
| Cash and investments - beginning | \$ 66,310 | \$ 4,283 | \$ - | \$ - | \$ - | \$ 915 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | 22,089 | 4,264 | 777,615 | 612,137 | 2,000 | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | - | - | 231,290 | 220,560 | - | - |
| Total receipts | 22,089 | 4,264 | 1,008,905 | 832,697 | 2,000 | - |
| Disbursements: | | | | | | |
| Personal services | 5,250 | - | - | - | - | - |
| Supplies | - | - | - | - | - | - |
| Other services and charges | 3,576 | - | 752,346 | 742,680 | 2,000 | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | - | - | 251,981 | - | - | 915 |
| Total disbursements | 8,826 | - | 1,004,327 | 742,680 | 2,000 | 915 |
| Excess (deficiency) of receipts over disbursements | 13,263 | 4,264 | 4,578 | 90,017 | - | (915) |
| Cash and investments - ending | \$ 79,573 | \$ 8,547 | \$ 4,578 | \$ 90,017 | \$ - | \$ - |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | Sheriff Local Lace Grant | 2015 2016 Grant Com Correction | 2018 2019 Grant Com Correction | 2020 Comm Corrections | 2018 2019 Drug Court Grant | 2020 Drug Court Grant |
|--|-----------------------------------|--|--|-----------------------------|--|--------------------------------|
| Cash and investments - beginning | \$ - | \$ 33 | \$ 75,593 | \$ - | \$ 56,569 | \$ - |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | 1,752 | - | - | 352,228 | 750 | 94,892 |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | - | - | - | 50 | - | - |
| Total receipts | 1,752 | - | - | 352,278 | 750 | 94,892 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | 248,712 | - | 68,219 |
| Supplies | - | - | - | 2,000 | 3,490 | 4,120 |
| Other services and charges | - | - | - | 70,000 | 1,049 | 1,388 |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | 1,752 | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - |
| Total disbursements | 1,752 | - | - | 320,712 | 4,539 | 73,727 |
| Excess (deficiency) of receipts over disbursements | - | - | - | 31,566 | (3,789) | 21,165 |
| Cash and investments - ending | \$ - | \$ 33 | \$ 75,593 | \$ 31,566 | \$ 52,780 | \$ 21,165 |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | 2017 Problem Solving Crt Grant | 2018 Problem Solving Crt Grant | 2019 Lace DC Grant | Indiana Supreme Court Grant | 2020 Lace Probation Grant | GAL/CASA Grant |
|--|--|--|-----------------------------|--------------------------------------|------------------------------------|-------------------|
| Cash and investments - beginning | \$ 774 | \$ 6,338 | \$ 1,997 | \$ 7,000 | \$ - | \$ - |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | 2,584 | 20,608 |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - |
| Total receipts | - | - | - | - | 2,584 | 20,608 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | - |
| Supplies | - | - | - | - | 1,316 | - |
| Other services and charges | 647 | 236 | 1,997 | - | - | 20,608 |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - |
| Total disbursements | 647 | 236 | 1,997 | - | 1,316 | 20,608 |
| Excess (deficiency) of receipts over disbursements | (647) | (236) | (1,997) | - | 1,268 | - |
| Cash and investments - ending | \$ 127 | \$ 6,102 | \$ - | \$ 7,000 | \$ 1,268 | \$ - |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

| | 2020 Supreme Court Grant | 2020 Pretrial Grant | Juvenile Detention Alternative | Totals |
|--|-----------------------------------|---------------------------|--------------------------------------|----------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ 19,185,702 |
| Receipts: | | | | |
| Taxes | - | - | - | 23,933,254 |
| Licenses and permits | - | - | - | 182,543 |
| Intergovernmental receipts | 10,000 | 9,500 | 6,220 | 12,241,054 |
| Charges for services | - | - | - | 1,708,734 |
| Fines and forfeits | - | - | - | 912,025 |
| Other receipts | - | - | - | 59,985,017 |
| Total receipts | <u>10,000</u> | <u>9,500</u> | <u>6,220</u> | <u>98,962,627</u> |
| Disbursements: | | | | |
| Personal services | 1,359 | - | - | 15,238,256 |
| Supplies | - | - | 964 | 2,347,058 |
| Other services and charges | - | 51 | 24 | 7,571,101 |
| Debt service - principal and interest | - | - | - | 811,899 |
| Capital outlay | - | - | - | 1,783,585 |
| Other disbursements | - | - | - | 63,223,233 |
| Total disbursements | <u>1,359</u> | <u>51</u> | <u>988</u> | <u>90,975,132</u> |
| Excess (deficiency) of receipts over disbursements | <u>8,641</u> | <u>9,449</u> | <u>5,232</u> | <u>7,987,495</u> |
| Cash and investments - ending | <u>\$ 8,641</u> | <u>\$ 9,449</u> | <u>\$ 5,232</u> | <u>\$ 27,173,197</u> |

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented by category as follows:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented by category as follows:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

H. Capital Assets

Capital assets, which include land, construction in progress, buildings, improvements other than buildings, machinery, equipment, vehicles, books, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the capital asset schedule contained in the supplemental information. Items are capitalized when their value exceeds the threshold established by the County and its estimated useful life is greater than one year.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures, and similar assets and capital assets received in a service concession arrangement are reported at acquisition value. Renovations to buildings and other improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are considered an operating expense.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

Note 6. Long-term Debt

A. Changes in Long-term Debt

Changes in long-term obligations for the year ended December 31, 2020, are as follows:

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

| Type | Description of Debt Purpose | Beginning Principal Balance 01-01-20 | Principal Additions | Principal Reductions | Ending Principal Balance 12-31-20 | Principal and Interest Due Within One Year |
|-------------------------------|---|--------------------------------------|----------------------|----------------------|-----------------------------------|--|
| Governmental Activities: | | | | | | |
| General Obligation Bonds | Courthouse Renovation | \$ 5,385,000 | \$ - | \$ 230,000 | \$ 5,155,000 | \$ 407,116 |
| Capital Leases Payable | Jail Addition Project 2020 - Lease Rental Bonds | - | 19,910,000 | 530,000 | 19,380,000 | 1,351,500 |
| Total Governmental Activities | | <u>\$ 5,385,000</u> | <u>\$ 19,910,000</u> | <u>\$ 760,000</u> | <u>\$ 24,535,000</u> | <u>\$ 1,758,616</u> |

B. Debt Service Requirements to Maturity

Debt service requirements on long-term debt at December 31, 2020, are as follows:

| Year Ended December 31 | General Revenue Bonds of 2017 (Courthouse Renovations) | | |
|------------------------|--|---------------------|---------------------|
| | Principal | Interest | Totals |
| 2021 | \$ 240,000 | \$ 167,116 | \$ 407,116 |
| 2022 | 250,000 | 159,162 | 409,162 |
| 2023 | 255,000 | 150,962 | 405,962 |
| 2024 - 2028 | 1,410,000 | 622,052 | 2,032,052 |
| 2029 - 2033 | 1,665,000 | 373,018 | 2,038,018 |
| 2034 - 2038 | 1,335,000 | 88,970 | 1,423,970 |
| Totals | <u>\$ 5,155,000</u> | <u>\$ 1,561,280</u> | <u>\$ 6,716,280</u> |

Note 7. Leases

The County has entered into the following leases. The purpose, lease terms, and amounts due within one year as of December 31, 2020, are as follows:

| Lessor | Purpose | Annual Lease Payment | Lease Beginning Date | Lease Ending Date |
|---|--|----------------------|----------------------|-------------------|
| Governmental Activities: | | | | |
| Huntington County, Indiana Building Corporation | Jail Addition Project | \$ 676,000 | 07-15-20 | 01-15-40 |
| Crossroads Bank | 4 Tandem Dump Trucks (2022) | 185,086 | 12-01-20 | 12-01-25 |
| Crossroads Bank | 3 Dump Trucks/Chevy HD Crew/Chevy HD Reg Cab | 163,753 | 03-09-20 | 08-01-25 |
| Crossroads Bank | Asphalt Roller & Freightliner Truck | 31,977 | 05-09-14 | 06-30-21 |
| Totals Governmental Activities | | <u>\$ 1,056,817</u> | | |

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

PERF DB is a cost-sharing, multiple-employer defined benefit fund providing retirement, disability, and survivor benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships, and other governmental units) that elect to participate in the retirement fund. Administration of the fund is generally in accordance with IC 5-10.2, IC 5-10.3, IC 5-10.5, 35 IAC 1.2, and other Indiana pension law. PERF DB is a component of the Public Employees' Hybrid plan (PERF Hybrid).

PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit component, along with the Public Employees' Hybrid Members Defined Contribution Account (PERF DC), a member-funded account. First time new employees hired by the state or a participating political subdivision who offers a choice have a one-time election to join either the PERF Hybrid plan or PERF My Choice: Retirement Savings Plan for Public Employees (PERF MC DC). Refer to the Description of Defined Contribution Funds for discussion of both the PERF DC and PERF MC DC accounts. A new hire that is an existing member of PERF Hybrid and was not given the option for the PERF MC DC plan is given the option to elect PERF MC DC or remain in PERF Hybrid.

Eligibility for Pension Benefit Payment

Full Retirement Benefit

- At age 65 with at least 10 years of creditable service (8 years for certain elected officials).
- At age 60 with at least 15 years of creditable service. At age 55 if age and creditable service total at least 85 ("Rule of 85").
- At age 55 with 20 years of creditable service and active as an elected official in the PERF-covered position.
- At age 70 with 20 years of creditable service and still active in the PERF-covered position.

Early Retirement Benefit

Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59).

Disability Benefit

An active member qualifying for Social Security disability with 5 years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month).

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Survivor Benefit

While in active service, a spouse or dependent beneficiary of a member with a minimum of 15 years of creditable service receives a benefit as if the member retired the later of age 50 or the age the day before the member's death.

While receiving a benefit, a spouse or dependent receives the benefit associated with the member's selected form of payment: Five Year Certain & Life, Joint with 100 percent Survivor Benefits, Joint with Two-Thirds Survivor Benefits, or Joint with One-Half Survivor Benefits.

Contribution Rates

Contributions are determined by the Board based on an actuarial valuation. Employers contribute 11.2 percent of covered payroll, with 0.43 percent funding a supplemental reserve account for postretirement benefits. Contributions from employers with PERF MC DC plan members, who either currently offer or have offered PERF Hybrid, fund PERF DB's unfunded liability at 8.2 percent of covered payroll for the state and 7.4 percent for political subdivisions. No member contributions are required.

Benefit Formula and Postretirement Benefit Adjustment

Lifetime Annual Benefit = Years of Creditable Service x Average Highest Five-Year Annual Salary x 1.1 percent (minimum of \$180 per month). Average annual compensation is outlined in IC 5-10.2-4-3 and includes compensation of not more than \$2,000 received from the employer in severance.

Postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12.4 and administered by the Board. For the year ended June 30, 2019, postretirement benefits of \$29.6 million were issued to members as a 13th check.

Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing questions@inprs.in.gov, by visiting www.in.gov/inprs, or by writing the following:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204

Actuarial Assumptions

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|--|
| Investment Rate of Return | 6.75% |
| Future Salary Increases (including inflation) | 2.25% - 4.25% |
| Inflation | 2.25% |
| Cost of Living Increases | 2020-2021 - 13th check, 2022 - 0.4% compounded annually |

HUNTINGTON COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Pub-2010 Public Retirement Plans, Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration 2014 Trustee Reports, respectively.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010, and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2019 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. In order to determine the expected long-term nominal rate of return, the asset class geometric real returns are projected for a 30-year time horizon. These returns are combined with a projected covariance matrix and the target asset allocations to create a range of expected long-term real rates of return for the portfolio. A range of possible expected long-term rates of return is created by adding the forecasted inflation to the expected long-term real rates of return. This range ultimately supports the long-term expected rate of return assumption of 6.75 percent selected by the Board as the discount rate. The assumption is a long-term assumption and is not expected to change with small fluctuations in the underlying inputs, but may change with a fundamental shift in the underlying market factors or significant asset allocation change.

| <u>Global Asset Class</u> | <u>Long-Term Expected Real Rate of Return (Geometric Basis)</u> | <u>Target Asset Allocation</u> |
|------------------------------------|---|------------------------------------|
| Public Equity | 4.9 % | 22.0 % |
| Private Markets | 7.0 | 14.0 |
| Fixed Income - Ex Inflation-Linked | 2.5 | 20.0 |
| Fixed Income - Inflation-Linked | 1.3 | 7.0 |
| Commodities | 2.0 | 8.0 |
| Real Estate | 6.7 | 7.0 |
| Absolute Return | 2.9 | 10.0 |
| Risk Parity | 5.3 | 12.0 |
| Total | | <u>100 %</u> |

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Discount Rate

The total pension liability for each defined benefit pension plan was calculated using the long-term expected rate of return of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and, where applicable, from members, would at the minimum be made at the actuarially determined required rates, computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by Indiana statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's Fiduciary Net Position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Net Pension Liability

As of June 30, 2020, the County reported \$3,596,081 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, Member census data as of June 30, 2019, was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2019, and June 30, 2020. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2019 to the June 30, 2020.

Public Employees' Defined Contribution Account (PERF DC)

PERF DC is a multiple-employer defined contribution fund providing retirement benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships, and other governmental units) that elected to participate in the retirement fund. Administration of the account is generally in accordance with IC 5-10.2, IC 5-10.3, 35 IAC 1.2, and other Indiana pension law.

PERF DC fund provides supplemental defined contribution benefits under the PERF Hybrid plan. Refer to the Description of Defined Benefit Funds for discussion of the PERF Hybrid plan.

First time new employees hired by the State of Indiana or a political subdivision that offers a choice have a one-time election to join either PERF Hybrid or PERF My Choice. A state rehired that is an existing member of PERF Hybrid plan and was not given the option for PERF My Choice is given the option to elect PERF My Choice or remain in PERF Hybrid.

Contribution Rates

Member contributions under PERF DC are set by statute and the Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary post-tax member contributions up to 10 percent of their compensation can be made solely by the member.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Retirement and Termination Benefit

Members are entitled to the sum total of vested contributions plus earnings 30 days after separation from employment (retirement, termination, disability, or death). The amount may be paid in a lump sum, partial lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements). PERF DC members are 100 percent vested in their account balance.

Disability Benefit

Upon providing proof of the member's qualification for social security disability benefits, the member is entitled to the sum total of contributions plus earnings. The amount can be paid in a full or partial withdrawal as a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements).

Survivor Benefit

Beneficiary is entitled to the sum total of contributions plus earnings. The amount can be paid in a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements).

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Retirement Benefits

The plan provides the following benefits to plan members and beneficiaries: Retirement Income. Plan members are considered fully vested in the plan when 10-year cliff vesting.

The following shows the current number of plan participants at December 31, 2020:

| | |
|--------------------------------------|----|
| Active Employees that are Vested | 10 |
| Active Employees that are Not Vested | 8 |
| Separated Employees that are Vested | 0 |
| Current Number of Retirees | 10 |

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the employees' contribution was 0.00 percent calculated as a percentage of payroll; the County's contribution was 33.70 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|-----------------------------------|-------|
| Investment Rate of Return | 6.75% |
| Projected Future Salary Increases | 4.00% |
| Cost of Living Adjustments | 3.00% |

Mortality rates were based on Pub-2010 Safety Amount-Weighted Mortality projected generationally with scale MP-2019 (separate, employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study dated January 1, 2020.

Net Pension Liability

As of December 31, 2020, the total pension liability of the County was \$6,668,111. The net pension liability was \$1,532,632.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Benefits

The plan provides the following benefits to plan members and beneficiaries: Death Benefits, Life Insurance, and Disability Benefits.

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The following shows the current number of plan participants at December 31, 2020:

| | |
|--------------------------------------|----|
| Active Employees that are Vested | 18 |
| Active Employees that are Not Vested | 0 |
| Separated Employees that are Vested | 0 |
| Current Number of Retirees | 1 |

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the employees' contribution was 0.00 percent calculated as a percentage of payroll; the County's contribution was 1.10 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|-----------------------------------|-------|
| Investment Rate of Return | 6.75% |
| Projected Future Salary Increases | 4.00% |
| Cost of Living Adjustments | 0.00% |

Mortality rates were based on Pub-2010 Safety Amount-Weighted Mortality projected generationally with scale MP-2019 (separate, employee, retiree, contingent survivor, and disabled retiree tables, and male and female tables).

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study dated January 1, 2020.

Net Pension Asset

As of December 31, 2020, the total pension liability of the County was \$256,381. The net pension asset was \$118,490.

Note 9. Interfund Activity

Interfund transfer activity for the year ended December 31, 2020, is as follows:

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

| Transfer From | Transfer to | | | | Totals |
|-------------------------------|-------------------------------|-------------------------------|-----------------------|-----------------|-------------------|
| | 2020 COMMUNITY CROSSING GRANT | 2021 COMMUNITY CROSSING GRANT | LOCAL ROAD AND STREET | MVH RESTRICTED | |
| LOCAL ROAD AND STREET | \$ 92,933 | \$ - | \$ - | \$ - | \$ 92,933 |
| MVH RESTRICTED | 138,357 | 220,560 | - | - | 358,917 |
| 2020 COMMUNITY CROSSING GRANT | - | - | 15,410 | 5,280 | 20,690 |
| Totals | <u>\$ 231,290</u> | <u>\$ 220,560</u> | <u>\$ 15,410</u> | <u>\$ 5,280</u> | <u>\$ 472,540</u> |

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted receipts collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 10. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2020:

| Fund Name | Balance as of 12-31-20 |
|---|------------------------------|
| SHERIFF OPERATION PULLOVER CFDA 97.067 SHSP 2018 | \$ (1,652) <u>(3,756)</u> |
| Total deficit fund balances | <u>\$ (5,409)</u> |

This is the result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2020.

Note 11. Restatements

For the year ended December 31, 2020, a change has been made to the beginning balance of the financial statement of the County. The reason for the restatement was because the County Sheriff's Department did not forward their 2019 Sheriff's Trust Fund financial activity to the County Auditor for inclusion in the prior year's financial statement. The following schedule presents a summary of restated beginning balances:

| Fund | Balance as of 12-31-19 | Prior Period Adjustment | Balance as of as of 01-01-20 |
|---------------|------------------------------|----------------------------|------------------------------------|
| SHERIFF TRUST | <u>\$ -</u> | <u>\$ 6,678</u> | <u>\$ 6,678</u> |

HUNTINGTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 12. Holding Corporation

The County has entered into a capital lease with the Huntington County, Indiana Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2020 totaled \$676,000.

Note 13. Other Postemployment Benefits

Huntington County Government Employee Benefit Plan

Plan Description

The County offers a Huntington County Government Employee Benefit Plan to its employees which is a single employer defined benefit plan. The plan is administered by the group administrators. The Huntington County Government Employee Benefit Plan poses a liability to the County.

Benefits Provided

Huntington County Government Employee Benefit Plan provides the following benefits: medical, dental, and vision. Information regarding the benefits can be obtained by contacting the County.

At December 31, 2020, the following employees were covered by the benefit terms:

| | |
|--|-----|
| Inactive Employees or Beneficiaries Currently Receiving Benefit Payments | 1 |
| Inactive Employees Entitled to but not Yet Receiving Benefits | 0 |
| Active Employees | 179 |

Contributions

The cost method for funding purposes is the pay-as-you-go method. For inactive employees or their beneficiaries currently receiving benefit payments, it is the policy of the County that the County will pay 20 percent of the medical, dental, and vision insurance premium, and the employee is responsible for 80 percent.

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

HUNTINGTON COUNTY
 SCHEDULE OF CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020, was as follows:

| | Beginning Balance 01-01-20 | Additions | Reductions | Ending Balance 12-31-20 |
|----------------------------------|----------------------------------|---------------------|---------------------|-------------------------------|
| Governmental Activities: | | | | |
| Land | \$ 223,656 | \$ - | \$ - | \$ 223,656 |
| Infrastructure | 317,467,621 | 408,832 | - | 317,876,453 |
| Building | 18,326,592 | 1,182,942 | - | 19,509,534 |
| Improvement Other than Buildings | 184,438 | 7,361 | 114,300 | 77,499 |
| Equipment | 11,877,010 | 2,824,290 | 1,143,346 | 13,557,954 |
| Construction Work In Progress | - | 4,278,271 | - | 4,278,271 |
| Total Governmental Activities | <u>\$ 348,079,317</u> | <u>\$ 8,701,697</u> | <u>\$ 1,257,646</u> | <u>\$ 355,523,368</u> |

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.