

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TIPTON COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED
10/19/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Gregg Townsend	01-01-19 to 12-31-21
County Treasurer	Suzanne Alexander	01-01-19 to 12-31-21
Clerk of the Circuit Court	Christy Crawford	01-01-19 to 12-31-21
County Sheriff	Tony D. Frawley	01-01-19 to 12-31-21
County Recorder	Sheila D. Hook	01-01-19 to 12-31-21
President of the Board of County Commissioners	Jim Mullins Dennis Henderson	01-01-19 to 10-26-20 10-27-20 to 12-31-21
President of the County Council	Jim Ashley	01-01-19 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF TIPTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Tipton County (County), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the period of January 1, 2019 to December 31, 2020.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 7, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

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TIPTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
After Settlement Collections	\$ 550,243	\$ 927,939	\$ 550,244	\$ 927,938	\$ 756,437	\$ 927,939	\$ 756,436
Jail Commissary Report	44,625	72,898	67,080	50,443	153,270	135,986	67,727
Clerk's Trust	79,847	954,363	957,114	77,096	1,142,933	1,168,452	51,577
General	2,993,750	6,828,868	6,361,157	3,461,461	7,059,447	6,554,457	3,966,451
Accident Report	6,100	3,403	615	8,888	3,311	1,338	10,861
Certified Shares CAGIT	27	-	-	27	-	27	-
Economic Develop Income Tax	1,094,562	875,082	475,251	1,494,393	858,947	1,377,882	975,458
LIT Special Purpose	-	1,441,933	1,441,933	-	1,549,124	1,548,224	900
Child Protection Team	773	-	-	773	-	-	773
City/Town Court Cost	18,384	2,516	-	20,900	3,923	-	24,823
Clerk's Records	29,387	5,214	3,590	31,011	7,942	-	38,953
Community Correct-Prj Income	34,680	56,698	76,568	14,810	48,645	24,198	39,257
Community Corrections-Transit	369	369	369	369	1,900	970	1,299
Congressional School Interest	8,493	-	-	8,493	-	-	8,493
Congressional School Prin	27,854	-	-	27,854	-	-	27,854
Sales Disclosure - County	30,995	2,085	-	33,080	2,280	-	35,360
Cumulative Bridge	854,011	413,291	542,545	724,757	341,341	243,643	822,455
Cumulative Capital Development	69,049	172,538	112,547	129,040	151,281	-	280,321
ATOD - Drug Free Community	42,788	12,033	-	54,821	15,274	-	70,095
Electronic MAP	631	-	-	631	-	-	631
LEPC	8,968	3,426	1,274	11,120	4,038	918	14,240
E-911	1,083	-	-	1,083	-	-	1,083
Extradition	3,463	-	-	3,463	-	-	3,463
Firearms Training	7,793	4,450	1,431	10,812	8,760	6,761	12,811
General Drain Improvement	357,658	100,349	36,406	421,601	142,731	90,532	473,800
Health	152,632	114,944	157,789	109,787	119,325	159,409	69,703
County Id Security Protection	1,613	2,998	800	3,811	3,000	-	6,811
Excess Levy	87	-	-	87	-	-	87
Local Road & Street	327,667	290,377	251,000	367,044	272,420	204,862	434,602
LOIT Public Safety- Co. Share	37,791	468,679	420,446	86,024	508,673	454,951	139,746
MVH Restricted	-	1,217,753	1,251,324	(33,571)	1,162,365	729,415	399,379
County Corrections	35,163	52,742	48,903	39,002	11,359	4,302	46,059
Highway	1,778,097	2,112,532	1,843,081	2,047,548	1,687,703	1,839,890	1,895,361
Transfer Fee & Auditor Surplus	54,520	8,225	12,007	50,738	11,235	28,907	33,066
Rainy Day	15,570	-	-	15,570	-	-	15,570
Recorders Perpetuation	17,835	42,682	25,079	35,438	46,263	9,744	71,957
Sex & Violent Offender Admin	3,394	1,310	2,747	1,957	1,220	-	3,177
Public Defender Services Fund	5,964	433	-	6,397	625	-	7,022
Surplus Tax	122,549	37,843	37,972	122,420	30,051	29,833	122,638
Surveyor Corner Perpetuation	28,473	14,845	10,650	32,668	14,885	5,403	42,150
Tax Sale Fees/Costs	8,207	13,619	12,467	9,359	16,074	18,736	6,697
Tax Sale Redemption	34,115	35,823	26,487	43,451	31,642	31,416	43,677
Tax Sale Surplus	179,160	213,412	244,333	148,239	330,209	124,601	353,847
Un-safe Building Fund	21,127	5,200	-	26,327	5,100	-	31,427

TIPTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Guardian Ad Litem	39,974	26,727	19,268	47,433	19,487	25,127	41,793
Co. Elected Officials Training	10,741	3,036	1,248	12,529	3,000	950	14,579
Statewide 911	198,184	304,455	244,475	258,164	292,171	409,434	140,901
Adult Probation Service	183,237	40,626	22,315	201,548	47,380	20,209	228,719
Juvenile Probation	4,145	682	1,859	2,968	1,116	600	3,484
County User Fees	208,338	35,204	19,638	223,904	32,469	11,144	245,229
Drain Reconstruction	56,868	535,847	501,283	91,432	114,129	160,413	45,148
Drain Maintenance	3,364,982	1,297,701	636,049	4,026,634	1,524,024	1,317,950	4,232,708
Sheriff's Sale Fees/Costs	19,885	2,876	12,000	10,761	1,595	-	12,356
Drug Dog	1,187	-	-	1,187	-	-	1,187
Back to School	4,538	7,409	8,530	3,417	9,000	9,654	2,763
2008 TIF Sinking Fund	-	1,337,128	1,337,128	-	630,849	630,849	-
Debt Service	1,266	-	-	1,266	-	-	1,266
2008 ED REV PROJ OLD CONST 377	4,000	-	-	4,000	-	-	4,000
New Payroll Clearing	(1)	1,255,563	1,255,563	(1)	1,380,175	1,380,175	(1)
Sheriff's Pension Trust Fund	57,949	8,478	-	66,427	4,968	-	71,395
Tax Distribution	1,958	22,268,084	22,268,084	1,958	23,431,213	23,431,213	1,958
County Wheel Surtax Fund	2,413	128,474	128,441	2,446	90,975	91,337	2,084
Tipton County Surtax Fund	62,875	421,234	421,234	62,875	459,444	459,569	62,750
Commercial Vehicle CVET	-	115,989	115,989	-	110,308	110,308	-
Financial Institution Tax	-	180,431	180,431	-	195,919	195,919	-
Homestead Credit Rebate	5,160	-	-	5,160	-	5,160	-
Loit Homestead Credit	12,929	-	-	12,929	-	12,929	-
Local Income Tax - Property Ta	10,562	720,967	724,712	6,817	792,201	767,633	31,385
State Fines & Forfeitures	700	3,022	3,282	440	1,973	2,323	90
Infraction Judgements	2,089	24,862	25,937	1,014	26,516	27,530	-
Overweight Vehicle	-	-	-	-	3	3	-
Special Death Benefits	20	161	161	20	60	80	-
Sales Disclosure - State	255	2,085	2,155	185	2,280	2,060	405
Coroner Continuing Educ	209	1,973	2,016	166	2,462	2,534	94
Mortgage Fee Fund	108	1,608	1,568	148	1,940	1,985	103
DLGF Homestead Prop Database	-	12	12	-	-	-	-
Sex & Violent Offender State	-	146	141	5	136	141	-
Child Restraint Violations	100	1,450	1,550	-	-	-	-
Education Plate Fee	38	56	75	19	131	131	19
Riverboat Wagering Tax	-	94,404	94,404	-	94,404	94,404	-
CEDIT DISTRIBUTION	-	-	-	-	-	-	-
LIT Certified Shares	-	5,392,831	5,392,831	-	5,790,357	5,790,357	-
LIT Public Safety	-	468,628	468,628	-	503,173	503,173	-
LIT Economic Development	-	1,355,161	1,355,161	-	1,447,589	1,447,589	-
County IV-D Incentive	42,769	6,104	-	48,873	5,182	-	54,055
Prosecutor Incentive IV-D	81,333	9,194	6,635	83,892	7,789	1,950	89,731
Clerk Incentive IV-D	55,882	6,104	429	61,557	5,182	2,074	64,665
Reassessment	31,172	151,522	71,880	110,814	157,414	72,129	196,099
LOIT Special Distrib SEA 67	66,305	-	-	66,305	-	-	66,305

TIPTON COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Dog Control	150	-	-	150	-	-	150
2008 EDIT REVENUE BOND SINKING	-	92,469	92,469	-	89,638	89,638	-
Drug Awareness	174	-	-	174	-	-	174
Health Maintenance	61,321	33,139	29,050	65,410	33,139	31,871	66,678
SubDiv Control Ord	2,750	-	-	2,750	-	-	2,750
Indigent Substance Abuse	1,425	-	-	1,425	-	-	1,425
Sheriff Flower	4	-	-	4	-	-	4
Trust Grant	18,332	15,112	6,474	26,970	15,112	7,508	34,574
Combat Range	39	-	-	39	-	-	39
Big Bond Trust	2,407	-	-	2,407	-	-	2,407
TIF US31 & SR28 Area 1 001	732,151	1,271,697	1,339,200	664,648	1,405,961	665,403	1,405,206
TC Wind Farm Econ Dev Fund	182,179	-	-	182,179	-	182,179	-
TC Wind Farm Expense fund	3,288	-	-	3,288	-	3,288	-
Adult Offender Interstate Comp	262	-	-	262	-	-	262
Tax Certificate Sale	2,071	-	-	2,071	-	-	2,071
State Drunk Driving	350	-	-	350	-	-	350
Surveyor Inspection Fee Fund	3,608	6,600	9,300	908	-	600	308
Law Enforcement Seizure Fund	1,402	-	-	1,402	290	-	1,692
Road Maintenance Fund	59,479	8,497	-	67,976	8,497	-	76,473
CPR Training Site	-	-	-	-	1,770	545	1,225
TIF US31 & SR28 East #1	649	-	-	649	-	-	649
Ineligible Homestead	28,721	13,305	2,507	39,519	-	1,524	37,995
BPP Late Assessment Penalty	2,373	950	3,323	-	-	-	-
FY18 Foundation	(3,526)	18,526	18,278	(3,278)	17,426	14,145	3
Operation Pullover 2005-2011	1,752	4,400	4,404	1,748	5,750	9,097	(1,599)
Domestic Preparedness	-	-	-	-	-	-	-
HAVA	5,000	-	-	5,000	-	-	5,000
CARES Provider Relief Fund	-	-	-	-	490,809	-	490,809
Tobacco Prevention Grant Fund	2,587	-	1,788	799	3,000	1,081	2,718
Women's Health Education	-	3,350	3,297	53	-	-	53
COVID-19 Testing Site	-	-	-	-	100,000	3,913	96,087
Emergency Preparedness:TCHD	38,948	4,098	11,461	31,585	22,931	18,481	36,035
Community Corrections-Grant	159,515	422,615	395,708	186,422	292,254	174,736	303,940
Ruth Jordan	480	-	-	480	1,635	100	2,015
IJC Pretrial	34,221	22,951	25,021	32,151	32,520	25,535	39,136
INDOT Com. Crossing Grant 525N	64,851	-	-	64,851	-	-	64,851
Adult Guardianship VASIA	7,671	56,750	27,838	36,583	75,000	18,464	93,119
JailBldgCorp2018Proceeds	300,000	-	300,000	-	-	-	-
Opioid Grant	-	-	-	-	60,000	-	60,000
CAGIT Sp. Leg.-Justice Center	2,440,703	1,804,112	7,475	4,237,340	1,548,224	2,966,630	2,818,934
Totals	<u>\$ 17,777,004</u>	<u>\$ 56,499,677</u>	<u>\$ 52,575,914</u>	<u>\$ 21,700,767</u>	<u>\$ 57,894,703</u>	<u>\$ 56,926,570</u>	<u>\$ 22,668,900</u>

The notes to the financial statement are an integral part of this statement.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

TIPTON COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

B. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the FY18 Foundation fund and the Operation Pullover 2005-2011 fund being set up as a reimbursable grant. The reimbursement of expenditures by the County was not received by December 31, 2019, and 2020, respectively.

Note 8. Holding Corporations

The County has entered into a capital lease with the Tipton County, Indiana Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the years 2019 and 2020 totaled \$0 and \$1,162,000, respectively.

Note 9. Restatements

For the year ended December 31, 2019, certain changes have been made to the beginning balances of the financial statement to more appropriately reflect the financial activity of the County.

The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2018	Prior Period Adjustment	Balance as of January 1, 2019
Clerk's Trust	\$ 78,618	\$ 1,229	\$ 79,847

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Renamed Funds

The names of some funds have changed when compared to the prior financial statement. The TIF Redevelopment Commission fund and the SHSP 97.073 grant fund were renamed in the current financial statement to the TIF US31 & SR28 Area 1 001 fund and the FY18 Foundation fund, respectively.

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OTHER INFORMATION - UNAUDITED

The County's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

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TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	After Settlement Collections	Jail Commissary Report	Clerk's Trust	General	Accident Report	Certified Shares CAGIT	Economic Develop Income Tax	LIT Special Purpose
Cash and investments - beginning	\$ 550,243	\$ 44,625	\$ 79,847	\$ 2,993,750	\$ 6,100	\$ 27	\$ 1,094,562	\$ -
Receipts:								
Taxes	493,070	-	-	3,397,032	-	-	773,531	-
Licenses and permits	-	-	-	43,865	-	-	-	-
Intergovernmental receipts	434,869	-	-	2,753,970	-	-	-	1,441,933
Charges for services	-	72,898	-	60,098	3,403	-	-	-
Fines and forfeits	-	-	954,363	42,030	-	-	-	-
Other receipts	-	-	-	531,873	-	-	101,551	-
Total receipts	<u>927,939</u>	<u>72,898</u>	<u>954,363</u>	<u>6,828,868</u>	<u>3,403</u>	<u>-</u>	<u>875,082</u>	<u>1,441,933</u>
Disbursements:								
Personal services	-	-	-	3,821,364	-	-	-	-
Supplies	-	-	-	192,679	-	-	-	-
Other services and charges	-	-	-	2,074,512	615	-	217,637	1,441,933
Debt service - principal and interest	-	-	-	-	-	-	95,869	-
Capital outlay	-	-	-	147,684	-	-	161,745	-
Other disbursements	550,244	67,080	957,114	124,918	-	-	-	-
Total disbursements	<u>550,244</u>	<u>67,080</u>	<u>957,114</u>	<u>6,361,157</u>	<u>615</u>	<u>-</u>	<u>475,251</u>	<u>1,441,933</u>
Excess (deficiency) of receipts over disbursements	<u>377,695</u>	<u>5,818</u>	<u>(2,751)</u>	<u>467,711</u>	<u>2,788</u>	<u>-</u>	<u>399,831</u>	<u>-</u>
Cash and investments - ending	\$ <u>927,938</u>	\$ <u>50,443</u>	\$ <u>77,096</u>	\$ <u>3,461,461</u>	\$ <u>8,888</u>	\$ <u>27</u>	\$ <u>1,494,393</u>	\$ <u>-</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Child Protection Team	City/Town Court Cost	Clerk's Records	Community Correct-Prj Income	Community Corrections-Transit	Congressional School Interest	Congressional School Prin	Sales Disclosure - County
Cash and investments - beginning	\$ 773	\$ 18,384	\$ 29,387	\$ 34,680	\$ 369	\$ 8,493	\$ 27,854	\$ 30,995
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	2,085
Fines and forfeits	-	2,516	5,214	39,309	-	-	-	-
Other receipts	-	-	-	17,389	369	-	-	-
Total receipts	-	2,516	5,214	56,698	369	-	-	2,085
Disbursements:								
Personal services	-	-	-	34,323	-	-	-	-
Supplies	-	-	-	998	-	-	-	-
Other services and charges	-	-	3,590	41,247	369	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	3,590	76,568	369	-	-	-
Excess (deficiency) of receipts over disbursements	-	2,516	1,624	(19,870)	-	-	-	2,085
Cash and investments - ending	\$ 773	\$ 20,900	\$ 31,011	\$ 14,810	\$ 369	\$ 8,493	\$ 27,854	\$ 33,080

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Bridge	Cumulative Capital Development	ATOD - Drug Free Community	Electronic MAP	LEPC	E-911	Extradition	Firearms Training
Cash and investments - beginning	\$ 854,011	\$ 69,049	\$ 42,788	\$ 631	\$ 8,968	\$ 1,083	\$ 3,463	\$ 7,793
Receipts:								
Taxes	270,924	133,714	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	34,088	16,824	-	-	3,426	-	-	-
Charges for services	-	-	-	-	-	-	-	4,450
Fines and forfeits	-	-	12,033	-	-	-	-	-
Other receipts	108,279	22,000	-	-	-	-	-	-
Total receipts	<u>413,291</u>	<u>172,538</u>	<u>12,033</u>	<u>-</u>	<u>3,426</u>	<u>-</u>	<u>-</u>	<u>4,450</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	828	-	-	-
Other services and charges	167,779	22,000	-	-	6	-	-	1,431
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	374,766	90,547	-	-	440	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>542,545</u>	<u>112,547</u>	<u>-</u>	<u>-</u>	<u>1,274</u>	<u>-</u>	<u>-</u>	<u>1,431</u>
Excess (deficiency) of receipts over disbursements	<u>(129,254)</u>	<u>59,991</u>	<u>12,033</u>	<u>-</u>	<u>2,152</u>	<u>-</u>	<u>-</u>	<u>3,019</u>
Cash and investments - ending	\$ <u>724,757</u>	\$ <u>129,040</u>	\$ <u>54,821</u>	\$ <u>631</u>	\$ <u>11,120</u>	\$ <u>1,083</u>	\$ <u>3,463</u>	\$ <u>10,812</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Drain Improvement	Health	County Id Security Protection	Excess Levy	Local Road & Street	LOIT Public Safety- Co. Share	MVH Restricted	County Corrections
Cash and investments - beginning	\$ 357,658	\$ 152,632	\$ 1,613	\$ 87	\$ 327,667	\$ 37,791	\$ -	\$ 35,163
Receipts:								
Taxes	-	55,933	-	-	-	-	-	-
Licenses and permits	-	28,662	-	-	-	-	-	-
Intergovernmental receipts	-	7,037	-	-	275,172	468,628	1,217,753	11,359
Charges for services	120	18,941	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	100,229	4,371	2,998	-	15,205	51	-	41,383
Total receipts	100,349	114,944	2,998	-	290,377	468,679	1,217,753	52,742
Disbursements:								
Personal services	-	131,449	-	-	-	401,075	-	-
Supplies	-	19,009	-	-	251,000	5,103	1,225,013	-
Other services and charges	25,244	5,331	800	-	-	5,435	26,311	48,903
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	2,000	-	-	-	8,833	-	-
Other disbursements	11,162	-	-	-	-	-	-	-
Total disbursements	36,406	157,789	800	-	251,000	420,446	1,251,324	48,903
Excess (deficiency) of receipts over disbursements	63,943	(42,845)	2,198	-	39,377	48,233	(33,571)	3,839
Cash and investments - ending	\$ 421,601	\$ 109,787	\$ 3,811	\$ 87	\$ 367,044	\$ 86,024	\$ (33,571)	\$ 39,002

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Highway	Transfer Fee & Auditor Surplus	Rainy Day	Recorders Perpetuation	Sex & Violent Offender Admin	Public Defender Services Fund	Surplus Tax	Surveyor Corner Perpetuation
Cash and investments - beginning	\$ 1,778,097	\$ 54,520	\$ 15,570	\$ 17,835	\$ 3,394	\$ 5,964	\$ 122,549	\$ 28,473
Receipts:								
Taxes	-	240	-	-	-	-	37,843	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,041,406	-	-	-	-	-	-	-
Charges for services	-	7,985	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,310	433	-	-
Other receipts	71,126	-	-	42,682	-	-	-	14,845
Total receipts	2,112,532	8,225	-	42,682	1,310	433	37,843	14,845
Disbursements:								
Personal services	1,020,196	-	-	-	-	-	-	-
Supplies	354,728	-	-	-	-	-	-	1,794
Other services and charges	74,071	12,007	-	25,079	2,747	-	37,972	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	394,086	-	-	-	-	-	-	8,856
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,843,081	12,007	-	25,079	2,747	-	37,972	10,650
Excess (deficiency) of receipts over disbursements	269,451	(3,782)	-	17,603	(1,437)	433	(129)	4,195
Cash and investments - ending	\$ 2,047,548	\$ 50,738	\$ 15,570	\$ 35,438	\$ 1,957	\$ 6,397	\$ 122,420	\$ 32,668

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Tax Sale Fees/Costs	Tax Sale Redemption	Tax Sale Surplus	Un-safe Building Fund	Guardian Ad Litem	Co. Elected Officials Training	Statewide 911	Adult Probation Service
Cash and investments - beginning	\$ 8,207	\$ 34,115	\$ 179,160	\$ 21,127	\$ 39,974	\$ 10,741	\$ 198,184	\$ 183,237
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	5,200	-	-	-	-
Intergovernmental receipts	-	-	-	-	26,727	-	-	-
Charges for services	13,573	-	-	-	-	-	276,373	-
Fines and forfeits	-	-	-	-	-	-	-	40,626
Other receipts	46	35,823	213,412	-	-	3,036	28,082	-
Total receipts	13,619	35,823	213,412	5,200	26,727	3,036	304,455	40,626
Disbursements:								
Personal services	-	-	-	-	18,750	-	87,772	18,600
Supplies	-	-	-	-	-	-	-	253
Other services and charges	12,467	26,487	244,333	-	518	1,248	88,969	3,004
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	67,734	458
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	12,467	26,487	244,333	-	19,268	1,248	244,475	22,315
Excess (deficiency) of receipts over disbursements	1,152	9,336	(30,921)	5,200	7,459	1,788	59,980	18,311
Cash and investments - ending	\$ 9,359	\$ 43,451	\$ 148,239	\$ 26,327	\$ 47,433	\$ 12,529	\$ 258,164	\$ 201,548

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Juvenile Probation	County User Fees	Drain Reconstruction	Drain Maintenance	Sheriffs Sale Fees/Costs	Drug Dog	Back to School	2008 TIF Sinking Fund
Cash and investments - beginning	\$ 4,145	\$ 208,338	\$ 56,868	\$ 3,364,982	\$ 19,885	\$ 1,187	\$ 4,538	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	1,153	-	-	2,876	-	-	-
Fines and forfeits	682	33,874	-	-	-	-	-	-
Other receipts	-	177	535,847	1,297,701	-	-	7,409	1,337,128
Total receipts	682	35,204	535,847	1,297,701	2,876	-	7,409	1,337,128
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	2,086	494,986	558,704	-	-	-	-
Other services and charges	1,859	15,159	2,518	18,568	12,000	-	8,530	-
Debt service - principal and interest	-	-	-	-	-	-	-	1,337,128
Capital outlay	-	2,393	-	-	-	-	-	-
Other disbursements	-	-	3,779	58,777	-	-	-	-
Total disbursements	1,859	19,638	501,283	636,049	12,000	-	8,530	1,337,128
Excess (deficiency) of receipts over disbursements	(1,177)	15,566	34,564	661,652	(9,124)	-	(1,121)	-
Cash and investments - ending	\$ 2,968	\$ 223,904	\$ 91,432	\$ 4,026,634	\$ 10,761	\$ 1,187	\$ 3,417	\$ -

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Debt Service	2008 ED REV PROJ OLD CONST 377	New Payroll Clearing	Sheriff's Pension Trust Fund	Tax Distribution	County Wheel Surtax Fund	Tipton County Surtax Fund	Commercial Vehicle CVET
Cash and investments - beginning	\$ 1,266	\$ 4,000	\$ (1)	\$ 57,949	\$ 1,958	\$ 2,413	\$ 62,875	\$ -
Receipts:								
Taxes	-	-	95,520	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	128,474	421,234	115,989
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	8,478	-	-	-	-
Other receipts	-	-	1,160,043	-	22,268,084	-	-	-
Total receipts	-	-	1,255,563	8,478	22,268,084	128,474	421,234	115,989
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	22,268,084	128,441	421,234	115,989
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,255,563	-	-	-	-	-
Total disbursements	-	-	1,255,563	-	22,268,084	128,441	421,234	115,989
Excess (deficiency) of receipts over disbursements	-	-	-	8,478	-	33	-	-
Cash and investments - ending	\$ 1,266	\$ 4,000	\$ (1)	\$ 66,427	\$ 1,958	\$ 2,446	\$ 62,875	\$ -

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Financial Institution Tax	Homestead Credit Rebate	Loit Homestead Credit	Local Income Tax - Property Ta	State Fines & Forfeitures	Infraction Judgements	Overweight Vehicle	Special Death Benefits
Cash and investments - beginning	\$ -	\$ 5,160	\$ 12,929	\$ 10,562	\$ 700	\$ 2,089	\$ -	\$ 20
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	180,431	-	-	720,967	-	-	-	-
Charges for services	-	-	-	-	-	-	-	85
Fines and forfeits	-	-	-	-	3,022	24,862	-	76
Other receipts	-	-	-	-	-	-	-	-
Total receipts	180,431	-	-	720,967	3,022	24,862	-	161
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	180,431	-	-	724,712	3,282	25,937	-	161
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	180,431	-	-	724,712	3,282	25,937	-	161
Excess (deficiency) of receipts over disbursements	-	-	-	(3,745)	(260)	(1,075)	-	-
Cash and investments - ending	\$ -	\$ 5,160	\$ 12,929	\$ 6,817	\$ 440	\$ 1,014	\$ -	\$ 20

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sales Disclosure - State	Coroner Continuing Educ	Mortgage Fee Fund	DLGF Homestead Prop Database	Sex & Violent Offender State	Child Restraint Violations	Education Plate Fee	Riverboat Wagering Tax
Cash and investments - beginning	\$ 255	\$ 209	\$ 108	\$ -	\$ -	\$ 100	\$ 38	\$ -
Receipts:								
Taxes	-	-	-	12	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	56	94,404
Charges for services	2,085	1,973	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	146	1,450	-	-
Other receipts	-	-	1,608	-	-	-	-	-
Total receipts	<u>2,085</u>	<u>1,973</u>	<u>1,608</u>	<u>12</u>	<u>146</u>	<u>1,450</u>	<u>56</u>	<u>94,404</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	2,155	2,016	1,568	12	141	1,550	75	94,404
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>2,155</u>	<u>2,016</u>	<u>1,568</u>	<u>12</u>	<u>141</u>	<u>1,550</u>	<u>75</u>	<u>94,404</u>
Excess (deficiency) of receipts over disbursements	<u>(70)</u>	<u>(43)</u>	<u>40</u>	<u>-</u>	<u>5</u>	<u>(100)</u>	<u>(19)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 185</u>	<u>\$ 166</u>	<u>\$ 148</u>	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ 19</u>	<u>\$ -</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CREDIT DISTRIBUTION	LIT Certified Shares	LIT Public Safety	LIT Economic Development	County IV-D Incentive	Prosecutor Incentive IV-D	Clerk Incentive IV-D	Reassessment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 42,769	\$ 81,333	\$ 55,882	\$ 31,172
Receipts:								
Taxes	-	-	-	-	-	-	-	134,588
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,392,831	429,576	1,355,161	6,104	9,194	6,104	16,934
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	39,052	-	-	-	-	-
Total receipts	-	5,392,831	468,628	1,355,161	6,104	9,194	6,104	151,522
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	468,628	-	-	6,635	429	71,880
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	5,392,831	-	1,355,161	-	-	-	-
Total disbursements	-	5,392,831	468,628	1,355,161	-	6,635	429	71,880
Excess (deficiency) of receipts over disbursements	-	-	-	-	6,104	2,559	5,675	79,642
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 48,873	\$ 83,892	\$ 61,557	\$ 110,814

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT Special Distrib SEA 67	Dog Control	2008 EDIT REVENUE BOND SINKING	Drug Awareness	Health Maintenance	SubDiv Control Ord	Indigent Substance Abuse
Cash and investments - beginning	\$ 66,305	\$ 150	\$ -	\$ 174	\$ 61,321	\$ 2,750	\$ 1,425
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	92,469	-	33,139	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	92,469	-	33,139	-	-
Disbursements:							
Personal services	-	-	-	-	29,000	-	-
Supplies	-	-	-	-	50	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	92,469	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	92,469	-	29,050	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	4,089	-	-
Cash and investments - ending	\$ 66,305	\$ 150	\$ -	\$ 174	\$ 65,410	\$ 2,750	\$ 1,425

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sheriff Flower	Trust Grant	Combat Range	Big Bond Trust	TIF US31 & SR28 Area 1 001	TC Wind Farm Econ Dev Fund	TC Wind Farm Expense fund
Cash and investments - beginning	\$ 4	\$ 18,332	\$ 39	\$ 2,407	\$ 732,151	\$ 182,179	\$ 3,288
Receipts:							
Taxes	-	-	-	-	1,271,697	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	15,112	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	15,112	-	-	1,271,697	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	4,843	-	-	-	-	-
Other services and charges	-	1,631	-	-	1,339,200	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	6,474	-	-	1,339,200	-	-
Excess (deficiency) of receipts over disbursements	-	8,638	-	-	(67,503)	-	-
Cash and investments - ending	\$ 4	\$ 26,970	\$ 39	\$ 2,407	\$ 664,648	\$ 182,179	\$ 3,288

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Adult Offender Interstate Comp	Tax Certificate Sale	State Drunk Driving	Surveyor Inspection Fee Fund	Law Enforcement Seizure Fund	Road Maintenance Fund	CPR Training Site
Cash and investments - beginning	\$ 262	\$ 2,071	\$ 350	\$ 3,608	\$ 1,402	\$ 59,479	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	6,600	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	8,497	-
Total receipts	-	-	-	6,600	-	8,497	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	9,300	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	9,300	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(2,700)	-	8,497	-
Cash and investments - ending	\$ 262	\$ 2,071	\$ 350	\$ 908	\$ 1,402	\$ 67,976	\$ -

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TIF US31 & SR28 East #1	Ineligible Homestead	BPP Late Assessment Penalty	FY18 Foundation	Operation Pullover 2005-2011	Domestic Preparedness	HAVA
Cash and investments - beginning	\$ 649	\$ 28,721	\$ 2,373	\$ (3,526)	\$ 1,752	\$ -	\$ 5,000
Receipts:							
Taxes	-	13,305	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	18,526	4,400	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	950	-	-	-	-
Total receipts	-	13,305	950	18,526	4,400	-	-
Disbursements:							
Personal services	-	-	-	-	4,404	-	-
Supplies	-	965	-	-	-	-	-
Other services and charges	-	53	3,323	18,278	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,489	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	2,507	3,323	18,278	4,404	-	-
Excess (deficiency) of receipts over disbursements	-	10,798	(2,373)	248	(4)	-	-
Cash and investments - ending	\$ 649	\$ 39,519	\$ -	\$ (3,278)	\$ 1,748	\$ -	\$ 5,000

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CARES Provider Relief Fund	Tobacco Prevention Grant Fund	Women's Health Education	COVID-19 Testing Site	Emergency Preparedness:TCHD	Community Corrections-Grant	Ruth Jordan
Cash and investments - beginning	\$ -	\$ 2,587	\$ -	\$ -	\$ 38,948	\$ 159,515	\$ 480
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,350	-	4,098	248,381	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	174,234	-
Total receipts	-	-	3,350	-	4,098	422,615	-
Disbursements:							
Personal services	-	-	-	-	9,153	147,241	-
Supplies	-	-	3,297	-	2,308	3,617	-
Other services and charges	-	1,788	-	-	-	243,610	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,240	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	1,788	3,297	-	11,461	395,708	-
Excess (deficiency) of receipts over disbursements	-	(1,788)	53	-	(7,363)	26,907	-
Cash and investments - ending	\$ -	\$ 799	\$ 53	\$ -	\$ 31,585	\$ 186,422	\$ 480

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	IJC Pretrial	INDOT Com. Crossing Grant 525N	Adult Guardianship VASIA	JailBldgCorp2018Proceeds	Opioid Grant	CAGIT Sp. Leg.-Justice Center	Totals
Cash and investments - beginning	\$ 34,221	\$ 64,851	\$ 7,671	\$ 300,000	\$ -	\$ 2,440,703	\$ 17,777,004
Receipts:							
Taxes	-	-	-	-	-	-	6,677,409
Licenses and permits	-	-	-	-	-	-	84,327
Intergovernmental receipts	22,951	-	56,000	-	-	1,441,933	19,551,010
Charges for services	-	-	-	-	-	-	468,098
Fines and forfeits	-	-	-	-	-	-	1,170,424
Other receipts	-	-	750	-	-	362,179	28,548,409
Total receipts	<u>22,951</u>	<u>-</u>	<u>56,750</u>	<u>-</u>	<u>-</u>	<u>1,804,112</u>	<u>56,499,677</u>
Disbursements:							
Personal services	7,021	-	-	-	-	-	5,730,348
Supplies	-	-	-	-	-	-	3,122,261
Other services and charges	18,000	-	27,838	300,000	-	-	31,151,464
Debt service - principal and interest	-	-	-	-	-	-	1,525,466
Capital outlay	-	-	-	-	-	7,475	1,269,746
Other disbursements	-	-	-	-	-	-	9,776,629
Total disbursements	<u>25,021</u>	<u>-</u>	<u>27,838</u>	<u>300,000</u>	<u>-</u>	<u>7,475</u>	<u>52,575,914</u>
Excess (deficiency) of receipts over disbursements	<u>(2,070)</u>	<u>-</u>	<u>28,912</u>	<u>(300,000)</u>	<u>-</u>	<u>1,796,637</u>	<u>3,923,763</u>
Cash and investments - ending	<u>\$ 32,151</u>	<u>\$ 64,851</u>	<u>\$ 36,583</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,237,340</u>	<u>\$ 21,700,767</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	After Settlement Collections	Jail Commissary Report	Clerk's Trust	General	Accident Report	Certified Shares CAGIT	Economic Develop Income Tax	LIT Special Purpose
Cash and investments - beginning	\$ 927,938	\$ 50,443	\$ 77,096	\$ 3,461,461	\$ 8,888	\$ 27	\$ 1,494,393	\$ -
Receipts:								
Taxes	292,998	-	-	3,624,608	-	-	818,911	-
Licenses and permits	-	-	-	41,828	-	-	-	-
Intergovernmental receipts	463,439	-	-	2,910,843	-	-	-	1,548,224
Charges for services	-	153,270	-	57,130	3,311	-	-	-
Fines and forfeits	-	-	1,142,933	39,050	-	-	-	900
Other receipts	-	-	-	385,988	-	-	40,036	-
Total receipts	<u>756,437</u>	<u>153,270</u>	<u>1,142,933</u>	<u>7,059,447</u>	<u>3,311</u>	<u>-</u>	<u>858,947</u>	<u>1,549,124</u>
Disbursements:								
Personal services	-	-	-	4,309,832	-	-	-	-
Supplies	-	-	-	176,820	-	-	-	-
Other services and charges	-	-	-	1,792,004	1,338	-	373,644	1,548,224
Debt service - principal and interest	-	-	-	-	-	-	91,638	-
Capital outlay	-	-	-	152,174	-	-	912,600	-
Other disbursements	927,939	135,986	1,168,452	123,627	-	27	-	-
Total disbursements	<u>927,939</u>	<u>135,986</u>	<u>1,168,452</u>	<u>6,554,457</u>	<u>1,338</u>	<u>27</u>	<u>1,377,882</u>	<u>1,548,224</u>
Excess (deficiency) of receipts over disbursements	<u>(171,502)</u>	<u>17,284</u>	<u>(25,519)</u>	<u>504,990</u>	<u>1,973</u>	<u>(27)</u>	<u>(518,935)</u>	<u>900</u>
Cash and investments - ending	\$ <u>756,436</u>	\$ <u>67,727</u>	\$ <u>51,577</u>	\$ <u>3,966,451</u>	\$ <u>10,861</u>	\$ <u>-</u>	\$ <u>975,458</u>	\$ <u>900</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Child Protection Team	City/Town Court Cost	Clerk's Records	Community Correct-Prj Income	Community Corrections-Transit	Congressional School Interest	Congressional School Prin	Sales Disclosure - County
Cash and investments - beginning	\$ 773	\$ 20,900	\$ 31,011	\$ 14,810	\$ 369	\$ 8,493	\$ 27,854	\$ 33,080
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,900	-	-	-
Charges for services	-	-	-	-	-	-	-	2,280
Fines and forfeits	-	3,923	7,942	48,445	-	-	-	-
Other receipts	-	-	-	200	-	-	-	-
Total receipts	-	3,923	7,942	48,645	1,900	-	-	2,280
Disbursements:								
Personal services	-	-	-	5,929	-	-	-	-
Supplies	-	-	-	861	-	-	-	-
Other services and charges	-	-	-	17,408	970	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	24,198	970	-	-	-
Excess (deficiency) of receipts over disbursements	-	3,923	7,942	24,447	930	-	-	2,280
Cash and investments - ending	\$ 773	\$ 24,823	\$ 38,953	\$ 39,257	\$ 1,299	\$ 8,493	\$ 27,854	\$ 35,360

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cumulative Bridge	Cumulative Capital Development	ATOD - Drug Free Community	Electronic MAP	LEPC	E-911	Extradition	Firearms Training
Cash and investments - beginning	\$ 724,757	\$ 129,040	\$ 54,821	\$ 631	\$ 11,120	\$ 1,083	\$ 3,463	\$ 10,812
Receipts:								
Taxes	288,184	137,584	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	28,689	13,697	-	-	4,038	-	-	-
Charges for services	-	-	-	-	-	-	-	8,760
Fines and forfeits	-	-	15,274	-	-	-	-	-
Other receipts	24,468	-	-	-	-	-	-	-
Total receipts	<u>341,341</u>	<u>151,281</u>	<u>15,274</u>	<u>-</u>	<u>4,038</u>	<u>-</u>	<u>-</u>	<u>8,760</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	914	-	-	-
Other services and charges	10,201	-	-	-	4	-	-	6,761
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	233,442	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>243,643</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>918</u>	<u>-</u>	<u>-</u>	<u>6,761</u>
Excess (deficiency) of receipts over disbursements	<u>97,698</u>	<u>151,281</u>	<u>15,274</u>	<u>-</u>	<u>3,120</u>	<u>-</u>	<u>-</u>	<u>1,999</u>
Cash and investments - ending	\$ <u>822,455</u>	\$ <u>280,321</u>	\$ <u>70,095</u>	\$ <u>631</u>	\$ <u>14,240</u>	\$ <u>1,083</u>	\$ <u>3,463</u>	\$ <u>12,811</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Drain Improvement	Health	County Id Security Protection	Excess Levy	Local Road & Street	LOIT Public Safety- Co. Share	MVH Restricted	County Corrections
Cash and investments - beginning	\$ 421,601	\$ 109,787	\$ 3,811	\$ 87	\$ 367,044	\$ 86,024	\$ (33,571)	\$ 39,002
Receipts:								
Taxes	-	59,496	-	-	-	-	-	-
Licenses and permits	-	28,066	-	-	-	-	-	-
Intergovernmental receipts	-	5,923	-	-	265,104	508,673	1,162,365	11,359
Charges for services	-	19,364	-	-	-	-	-	-
Fines and forfeits	-	100	-	-	-	-	-	-
Other receipts	142,731	6,376	3,000	-	7,316	-	-	-
Total receipts	142,731	119,325	3,000	-	272,420	508,673	1,162,365	11,359
Disbursements:								
Personal services	-	135,424	-	-	-	422,537	-	-
Supplies	90,532	14,361	-	-	204,862	-	728,215	-
Other services and charges	-	9,624	-	-	-	29,132	1,200	4,302
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	3,282	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	90,532	159,409	-	-	204,862	454,951	729,415	4,302
Excess (deficiency) of receipts over disbursements	52,199	(40,084)	3,000	-	67,558	53,722	432,950	7,057
Cash and investments - ending	\$ 473,800	\$ 69,703	\$ 6,811	\$ 87	\$ 434,602	\$ 139,746	\$ 399,379	\$ 46,059

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Highway	Transfer Fee & Auditor Surplus	Rainy Day	Recorders Perpetuation	Sex & Violent Offender Admin	Public Defender Services Fund	Surplus Tax	Surveyor Corner Perpetuation
Cash and investments - beginning	\$ 2,047,548	\$ 50,738	\$ 15,570	\$ 35,438	\$ 1,957	\$ 6,397	\$ 122,420	\$ 32,668
Receipts:								
Taxes	-	135	-	-	-	-	27,309	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,633,138	-	-	-	-	-	-	-
Charges for services	180	11,100	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,220	625	-	-
Other receipts	54,385	-	-	46,263	-	-	2,742	14,885
Total receipts	1,687,703	11,235	-	46,263	1,220	625	30,051	14,885
Disbursements:								
Personal services	1,030,724	-	-	-	-	-	-	-
Supplies	325,493	-	-	-	-	-	-	1,562
Other services and charges	132,001	28,907	-	9,744	-	-	29,833	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	351,672	-	-	-	-	-	-	3,841
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,839,890	28,907	-	9,744	-	-	29,833	5,403
Excess (deficiency) of receipts over disbursements	(152,187)	(17,672)	-	36,519	1,220	625	218	9,482
Cash and investments - ending	\$ 1,895,361	\$ 33,066	\$ 15,570	\$ 71,957	\$ 3,177	\$ 7,022	\$ 122,638	\$ 42,150

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Tax Sale Fees/Costs	Tax Sale Redemption	Tax Sale Surplus	Un-safe Building Fund	Guardian Ad Litem	Co. Elected Officials Training	Statewide 911	Adult Probation Service
Cash and investments - beginning	\$ 9,359	\$ 43,451	\$ 148,239	\$ 26,327	\$ 47,433	\$ 12,529	\$ 258,164	\$ 201,548
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	5,100	-	-	-	-
Intergovernmental receipts	-	-	-	-	19,487	-	-	-
Charges for services	16,074	-	-	-	-	-	284,945	-
Fines and forfeits	-	-	-	-	-	-	-	47,380
Other receipts	-	31,642	330,209	-	-	3,000	7,226	-
Total receipts	16,074	31,642	330,209	5,100	19,487	3,000	292,171	47,380
Disbursements:								
Personal services	-	-	-	-	18,750	-	122,043	18,600
Supplies	-	-	-	-	-	-	-	-
Other services and charges	18,736	31,416	124,601	-	6,377	950	79,478	1,240
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	207,913	369
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	18,736	31,416	124,601	-	25,127	950	409,434	20,209
Excess (deficiency) of receipts over disbursements	(2,662)	226	205,608	5,100	(5,640)	2,050	(117,263)	27,171
Cash and investments - ending	\$ 6,697	\$ 43,677	\$ 353,847	\$ 31,427	\$ 41,793	\$ 14,579	\$ 140,901	\$ 228,719

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Juvenile Probation	County User Fees	Drain Reconstruction	Drain Maintenance	Sheriff's Sale Fees/Costs	Drug Dog	Back to School	2008 TIF Sinking Fund
Cash and investments - beginning	\$ 2,968	\$ 223,904	\$ 91,432	\$ 4,026,634	\$ 10,761	\$ 1,187	\$ 3,417	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	376	-	-	1,595	-	-	-
Fines and forfeits	1,116	32,093	-	-	-	-	-	-
Other receipts	-	-	114,129	1,524,024	-	-	9,000	630,849
Total receipts	1,116	32,469	114,129	1,524,024	1,595	-	9,000	630,849
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	1,833	160,413	1,317,950	-	-	-	-
Other services and charges	600	9,311	-	-	-	-	9,654	-
Debt service - principal and interest	-	-	-	-	-	-	-	630,849
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	600	11,144	160,413	1,317,950	-	-	9,654	630,849
Excess (deficiency) of receipts over disbursements	516	21,325	(46,284)	206,074	1,595	-	(654)	-
Cash and investments - ending	\$ 3,484	\$ 245,229	\$ 45,148	\$ 4,232,708	\$ 12,356	\$ 1,187	\$ 2,763	\$ -

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Debt Service	2008 ED REV PROJ OLD CONST 377	New Payroll Clearing	Sheriff's Pension Trust Fund	Tax Distribution	County Wheel Surtax Fund	Tipton County Surtax Fund	Commercial Vehicle CVET
Cash and investments - beginning	\$ 1,266	\$ 4,000	\$ (1)	\$ 66,427	\$ 1,958	\$ 2,446	\$ 62,875	\$ -
Receipts:								
Taxes	-	-	105,074	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	90,975	459,444	110,308
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	4,968	-	-	-	-
Other receipts	-	-	1,275,101	-	23,431,213	-	-	-
Total receipts	-	-	1,380,175	4,968	23,431,213	90,975	459,444	110,308
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	23,431,213	91,337	459,569	110,308
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,380,175	-	-	-	-	-
Total disbursements	-	-	1,380,175	-	23,431,213	91,337	459,569	110,308
Excess (deficiency) of receipts over disbursements	-	-	-	4,968	-	(362)	(125)	-
Cash and investments - ending	\$ 1,266	\$ 4,000	\$ (1)	\$ 71,395	\$ 1,958	\$ 2,084	\$ 62,750	\$ -

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Financial Institution Tax	Homestead Credit Rebate	Loit Homestead Credit	Local Income Tax - Property Ta	State Fines & Forfeitures	Infraction Judgements	Overweight Vehicle	Special Death Benefits
Cash and investments - beginning	\$ -	\$ 5,160	\$ 12,929	\$ 6,817	\$ 440	\$ 1,014	\$ -	\$ 20
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	195,919	-	-	774,112	-	-	-	-
Charges for services	-	-	-	-	-	-	-	50
Fines and forfeits	-	-	-	-	1,973	26,516	3	5
Other receipts	-	-	-	18,089	-	-	-	5
Total receipts	195,919	-	-	792,201	1,973	26,516	3	60
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	195,919	5,160	-	767,633	2,323	27,530	3	80
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	12,929	-	-	-	-	-
Total disbursements	195,919	5,160	12,929	767,633	2,323	27,530	3	80
Excess (deficiency) of receipts over disbursements	-	(5,160)	(12,929)	24,568	(350)	(1,014)	-	(20)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 31,385	\$ 90	\$ -	\$ -	\$ -

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sales Disclosure - State	Coroner Continuing Educ	Mortgage Fee Fund	DLGF Homestead Prop Database	Sex & Violent Offender State	Child Restraint Violations	Education Plate Fee	Riverboat Wagering Tax
Cash and investments - beginning	\$ 185	\$ 166	\$ 148	\$ -	\$ 5	\$ -	\$ 19	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	131	94,404
Charges for services	2,280	2,462	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	136	-	-	-
Other receipts	-	-	1,940	-	-	-	-	-
Total receipts	2,280	2,462	1,940	-	136	-	131	94,404
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	2,060	2,534	1,985	-	141	-	131	94,404
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	2,060	2,534	1,985	-	141	-	131	94,404
Excess (deficiency) of receipts over disbursements	220	(72)	(45)	-	(5)	-	-	-
Cash and investments - ending	\$ 405	\$ 94	\$ 103	\$ -	\$ -	\$ -	\$ 19	\$ -

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CEDIT DISTRIBUTION	LIT Certified Shares	LIT Public Safety	LIT Economic Development	County IV-D Incentive	Prosecutor Incentive IV-D	Clerk Incentive IV-D	Reassessment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 48,873	\$ 83,892	\$ 61,557	\$ 110,814
Receipts:								
Taxes	-	-	-	-	-	-	-	143,162
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,790,357	503,173	1,447,589	5,182	7,789	5,182	14,252
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	5,790,357	503,173	1,447,589	5,182	7,789	5,182	157,414
Disbursements:								
Personal services	-	-	-	-	-	-	-	249
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	503,173	-	-	1,950	2,074	71,880
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	5,790,357	-	1,447,589	-	-	-	-
Total disbursements	-	5,790,357	503,173	1,447,589	-	1,950	2,074	72,129
Excess (deficiency) of receipts over disbursements	-	-	-	-	5,182	5,839	3,108	85,285
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 54,055	\$ 89,731	\$ 64,665	\$ 196,099

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOIT Special Distrib SEA 67	Dog Control	2008 EDIT REVENUE BOND SINKING	Drug Awareness	Health Maintenance	SubDiv Control Ord	Indigent Substance Abuse	Sheriff Flower
Cash and investments - beginning	\$ 66,305	\$ 150	\$ -	\$ 174	\$ 65,410	\$ 2,750	\$ 1,425	\$ 4
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	89,638	-	33,139	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	89,638	-	33,139	-	-	-
Disbursements:								
Personal services	-	-	-	-	31,871	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	89,638	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	89,638	-	31,871	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	1,268	-	-	-
Cash and investments - ending	\$ 66,305	\$ 150	\$ -	\$ 174	\$ 66,678	\$ 2,750	\$ 1,425	\$ 4

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Trust Grant	Combat Range	Big Bond Trust	TIF US31 & SR28 Area 1 001	TC Wind Farm Econ Dev Fund	TC Wind Farm Expense fund	Adult Offender Interstate Comp
Cash and investments - beginning	\$ 26,970	\$ 39	\$ 2,407	\$ 664,648	\$ 182,179	\$ 3,288	\$ 262
Receipts:							
Taxes	-	-	-	1,405,961	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	15,112	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>15,112</u>	<u>-</u>	<u>-</u>	<u>1,405,961</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	6,379	-	-	-	-	-	-
Other services and charges	1,129	-	-	636,004	182,179	3,288	-
Debt service - principal and interest	-	-	-	29,399	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>7,508</u>	<u>-</u>	<u>-</u>	<u>665,403</u>	<u>182,179</u>	<u>3,288</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>7,604</u>	<u>-</u>	<u>-</u>	<u>740,558</u>	<u>(182,179)</u>	<u>(3,288)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 34,574</u>	<u>\$ 39</u>	<u>\$ 2,407</u>	<u>\$ 1,405,206</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 262</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Tax Certificate Sale	State Drunk Driving	Surveyor Inspection Fee Fund	Law Enforcement Seizure Fund	Road Maintenance Fund	CPR Training Site	TIF US31 & SR28 East #1
Cash and investments - beginning	\$ 2,071	\$ 350	\$ 908	\$ 1,402	\$ 67,976	\$ -	\$ 649
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	290	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	8,497	1,770	-
Total receipts	-	-	-	290	8,497	1,770	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	600	-	-	545	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	600	-	-	545	-
Excess (deficiency) of receipts over disbursements	-	-	(600)	290	8,497	1,225	-
Cash and investments - ending	\$ 2,071	\$ 350	\$ 308	\$ 1,692	\$ 76,473	\$ 1,225	\$ 649

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Ineligible Homestead	BPP Late Assessment Penalty	FY18 Foundation	Operation Pullover 2005-2011	Domestic Preparedness	HAVA	CARES Provider Relief Fund
Cash and investments - beginning	\$ 39,519	\$ -	\$ (3,278)	\$ 1,748	\$ -	\$ 5,000	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,281	5,750	-	-	490,809
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	14,145	-	-	-	-
Total receipts	-	-	17,426	5,750	-	-	490,809
Disbursements:							
Personal services	-	-	-	9,097	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	14,145	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,524	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,524	-	14,145	9,097	-	-	-
Excess (deficiency) of receipts over disbursements	(1,524)	-	3,281	(3,347)	-	-	490,809
Cash and investments - ending	\$ 37,995	\$ -	\$ 3	\$ (1,599)	\$ -	\$ 5,000	\$ 490,809

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Tobacco Prevention Grant Fund	Women's Health Education	COVID-19 Testing Site	Emergency Preparedness:TCHD	Community Corrections-Grant	Ruth Jordan
Cash and investments - beginning	\$ 799	\$ 53	\$ -	\$ 31,585	\$ 186,422	\$ 480
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,000	-	100,000	22,931	292,254	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,635
Total receipts	3,000	-	100,000	22,931	292,254	1,635
Disbursements:						
Personal services	-	-	-	13,994	156,022	-
Supplies	68	-	-	725	6,400	-
Other services and charges	1,013	-	3,913	-	12,314	100
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	3,762	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,081	-	3,913	18,481	174,736	100
Excess (deficiency) of receipts over disbursements	1,919	-	96,087	4,450	117,518	1,535
Cash and investments - ending	\$ 2,718	\$ 53	\$ 96,087	\$ 36,035	\$ 303,940	\$ 2,015

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	IJC Pretrial	INDOT Com. Crossing Grant 525N	Adult Guardianship VASIA	JailBldgCorp2018Proceeds	Opioid Grant	CAGIT Sp. Leg.-Justice Center	Totals
Cash and investments - beginning	\$ 32,151	\$ 64,851	\$ 36,583	\$ -	\$ -	\$ 4,237,340	\$ 21,700,767
Receipts:							
Taxes	-	-	-	-	-	-	6,903,422
Licenses and permits	-	-	-	-	-	-	74,994
Intergovernmental receipts	32,520	-	75,000	-	60,000	1,548,224	20,847,354
Charges for services	-	-	-	-	-	-	563,467
Fines and forfeits	-	-	-	-	-	-	1,374,602
Other receipts	-	-	-	-	-	-	28,130,864
Total receipts	32,520	-	75,000	-	60,000	1,548,224	57,894,703
Disbursements:							
Personal services	7,535	-	-	-	-	-	6,282,607
Supplies	-	-	-	-	-	-	3,037,388
Other services and charges	18,000	-	18,464	-	-	237,405	31,178,166
Debt service - principal and interest	-	-	-	-	-	1,162,000	2,003,524
Capital outlay	-	-	-	-	-	1,567,225	3,437,804
Other disbursements	-	-	-	-	-	-	10,987,081
Total disbursements	25,535	-	18,464	-	-	2,966,630	56,926,570
Excess (deficiency) of receipts over disbursements	6,985	-	56,536	-	60,000	(1,418,406)	968,133
Cash and investments - ending	\$ 39,136	\$ 64,851	\$ 93,119	\$ -	\$ 60,000	\$ 2,818,934	\$ 22,668,900

TIPTON COUNTY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 116,065</u>	<u>\$ 841,737</u>

TIPTON COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Encompass FCU #0022	2020 Ford Explorer	\$ 12,423	10/01/19	09/15/22
Encompass FCU #0023	2020 Ford Explorers	45,440	07/07/20	06/26/23
Star Financial Bank -1373	2020 International Dump Trucks (2)	122,285	02/25/20	01/31/23
Lease Rental Revenue Bonds Series 2018 (Jail Project)	Lease Rental Revenue Bonds Series 2018 (Jail Project)	<u>1,162,000</u>	08/29/18	01/01/38
Total governmental activities		<u>1,342,148</u>		
Total of annual lease payments		<u>\$ 1,342,148</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Economic Development Income Tax Revenue Bond 2008	\$ 535,000	\$ 91,638
Revenue bonds	Economic Development Revenue Bond Series 2010	9,015,378	1,355,642
Revenue bonds	Redevelopment District Tax Increment Revenue Bonds Series 2018 (Roundabout US31/SR28)	<u>1,385,451</u>	<u>33,736</u>
Total governmental activities		<u>10,935,829</u>	<u>1,481,016</u>
Totals		<u>\$ 10,935,829</u>	<u>\$ 1,481,016</u>

TIPTON COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 6,419,900
Infrastructure	56,891,548
Buildings	46,335,772
Improvements other than buildings	955,570
Machinery, equipment, and vehicles	3,249,676
Construction in progress	<u>845,906</u>
Total governmental activities	<u>114,698,372</u>
Total capital assets	<u><u>\$ 114,698,372</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.