

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

GREENE COUNTY, INDIANA

January 1, 2020 to December 31, 2020



**FILED**  
10/13/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Matthew W. Baker	01-01-20 to 12-31-21
County Treasurer	Nicole L. Stahl	01-01-20 to 12-31-21
Clerk of the Circuit Court	Stuart A. Dowden	01-01-20 to 12-31-21
County Sheriff	Michael L. Hasler	01-01-20 to 12-31-21
County Recorder	Sarah J. Bender	01-01-20 to 12-31-21
President of the Board of County Commissioners	Nathan L. Abrams	01-01-20 to 12-31-21
President of the County Council	Gregg Roudebush	01-01-20 to 12-31-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF GREENE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of Greene County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on it.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated September 29, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

September 29, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	Prosecutors Check Deception Program	General	Accident Report	CEDIT County Share	Child Advocacy	City and Town Court Costs
Cash and investments - beginning	\$ 5,494	\$ 924,330	\$ 6,471	\$ 598,380	\$ 50	\$ 39,465
Receipts:						
Taxes	-	9,480,913	-	1,181,310	-	-
Intergovernmental receipts	-	2,278,159	-	-	-	-
Charges for services	-	3,951	3,359	-	-	-
Fines and forfeits	-	79,854	-	-	-	6,188
Other receipts	45	526,879	-	-	-	-
Total receipts	45	12,369,756	3,359	1,181,310	-	6,188
Disbursements:						
Personal services	-	8,006,145	-	-	-	-
Supplies	-	384,069	-	-	-	-
Other services and charges	-	2,638,817	3,026	-	50	-
Debt service - principal and interest	-	1,104,000	-	687,500	-	-
Capital outlay	-	111,465	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	12,244,496	3,026	687,500	50	-
Excess (deficiency) of receipts over disbursements	45	125,260	333	493,810	(50)	6,188
Cash and investments - ending	\$ 5,539	\$ 1,049,590	\$ 6,804	\$ 1,092,190	\$ -	\$ 45,653

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	Clerk's Records Perpetuation	Convention Visitor and Tourism Promotion	Sales Disclosure - County Share	Covered Bridge	Cumulative Bridge	Cumulative Capital Development
Cash and investments - beginning	\$ 117,901	\$ 42,494	\$ 33,854	\$ 10,295	\$ 567,171	\$ 1,197,043
Receipts:						
Taxes	-	-	-	-	314,064	297,679
Intergovernmental receipts	-	-	-	-	92,968	36,392
Charges for services	-	-	4,620	-	-	-
Fines and forfeits	22,930	-	-	-	-	-
Other receipts	-	62,564	-	1,850	-	-
Total receipts	22,930	62,564	4,620	1,850	407,032	334,071
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	56	-	-	-	-
Other services and charges	-	26,498	-	-	53,977	195,050
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	361,704	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	26,554	-	-	415,681	195,050
Excess (deficiency) of receipts over disbursements	22,930	36,010	4,620	1,850	(8,649)	139,021
Cash and investments - ending	\$ 140,831	\$ 78,504	\$ 38,474	\$ 12,145	\$ 558,522	\$ 1,336,064

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	Emergency Medical Services	Emergency Planning/Right to Know	Enhanced Access	Firearms Training	General Drain Improvement	Health
Cash and investments - beginning	\$ (39,710)	\$ 7,499	\$ 14,576	\$ 17,273	\$ 149,049	\$ 60,701
Receipts:						
Taxes	-	-	-	-	-	166,590
Intergovernmental receipts	10,807	4,679	-	-	-	20,367
Charges for services	1,371,135	-	24,794	20,550	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	41,637
Total receipts	1,381,942	4,679	24,794	20,550	-	228,594
Disbursements:						
Personal services	1,483,046	-	-	-	-	229,082
Supplies	186,838	756	-	-	-	12,333
Other services and charges	74,709	1,728	16,402	12,172	5,338	11,577
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	5,219	755	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,749,812	3,239	16,402	12,172	5,338	252,992
Excess (deficiency) of receipts over disbursements	(367,870)	1,440	8,392	8,378	(5,338)	(24,398)
Cash and investments - ending	\$ (407,580)	\$ 8,939	\$ 22,968	\$ 25,651	\$ 143,711	\$ 36,303

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	Identification Security Protection	Local Health Maintenance	Local Road and Street	LOIT Public Safety - County Share	MVH - RESTRICTED	Misdemeanant
Cash and investments - beginning	\$ 9,443	\$ 118,749	\$ 415,653	\$ 973,378	\$ 2,990	\$ 109,029
Receipts:						
Taxes	-	-	-	2,384,812	-	-
Intergovernmental receipts	-	33,139	503,551	-	1,823,991	21,539
Charges for services	5,260	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	85,922	-	-
Total receipts	5,260	33,139	503,551	2,470,734	1,823,991	21,539
Disbursements:						
Personal services	-	17,554	-	1,847,244	271,554	-
Supplies	-	453	29,432	62,391	-	-
Other services and charges	4,400	7,461	77,882	291,065	-	-
Debt service - principal and interest	-	-	276,027	-	-	-
Capital outlay	-	-	-	-	1,365,376	-
Other disbursements	-	-	-	-	-	-
Total disbursements	4,400	25,468	383,341	2,200,700	1,636,930	-
Excess (deficiency) of receipts over disbursements	860	7,671	120,210	270,034	187,061	21,539
Cash and investments - ending	\$ 10,303	\$ 126,420	\$ 535,863	\$ 1,243,412	\$ 190,051	\$ 130,568

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	Motor Vehicle Highway	Promotion Of Economic Dev & Tourism	Rainy Day	Recorder's Records Perpetuation	Riverboat	Sex and Violent Offender Administration
Cash and investments - beginning	\$ 790,525	\$ (685,496)	\$ 1,063,492	\$ 198,336	\$ 233,610	\$ 1,529
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	2,663,030	-	-	2,027	-	-
Charges for services	-	-	-	95,833	-	3,059
Fines and forfeits	-	-	-	-	-	-
Other receipts	60,463	877,126	815,000	-	121,049	-
Total receipts	2,723,493	877,126	815,000	97,860	121,049	3,059
Disbursements:						
Personal services	1,108,328	-	-	96,221	-	-
Supplies	941,929	-	-	2,894	-	-
Other services and charges	237,904	8,463	-	17,352	135,556	725
Debt service - principal and interest	-	659,522	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	815,000	841,995	-	-	-
Total disbursements	2,288,161	1,482,985	841,995	116,467	135,556	725
Excess (deficiency) of receipts over disbursements	435,332	(605,859)	(26,995)	(18,607)	(14,507)	2,334
Cash and investments - ending	\$ 1,225,857	\$ (1,291,355)	\$ 1,036,497	\$ 179,729	\$ 219,103	\$ 3,863

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Fees	Tax Sale Redemption	Tax Sale Surplus	Local Health Department Trust Account
Cash and investments - beginning	\$ (9,069)	\$ 82,707	\$ 281,084	\$ (26,017)	\$ 1,502,106	\$ 68,449
Receipts:						
Taxes	16,161	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	20,639
Charges for services	-	26,130	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	110,824	205,767	943,716	-
Total receipts	16,161	26,130	110,824	205,767	943,716	20,639
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	110
Other services and charges	27,374	-	36,813	202,927	1,348,760	15,088
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	27,374	-	36,813	202,927	1,348,760	15,198
Excess (deficiency) of receipts over disbursements	(11,213)	26,130	74,011	2,840	(405,044)	5,441
Cash and investments - ending	\$ (20,282)	\$ 108,837	\$ 355,095	\$ (23,177)	\$ 1,097,062	\$ 73,890

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	Election and Registration	Auditors Ineligible Deductions	County Elected Officials Training	Statewide 911	Reassessment	LOIT Special Distribution
Cash and investments - beginning	\$ 26,261	\$ 1,612	\$ 17,478	\$ 816,290	\$ 295,495	\$ 110,029
Receipts:						
Taxes	-	-	-	-	322,258	-
Intergovernmental receipts	-	-	-	-	39,397	-
Charges for services	-	-	5,260	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	487,719	264	-
Total receipts	-	-	5,260	487,719	361,919	-
Disbursements:						
Personal services	-	-	-	310,057	80,138	-
Supplies	-	-	-	2,450	4,566	-
Other services and charges	-	-	2,238	38,179	364,767	57,540
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	2,238	350,686	449,471	57,540
Excess (deficiency) of receipts over disbursements	-	-	3,022	137,033	(87,552)	(57,540)
Cash and investments - ending	\$ 26,261	\$ 1,612	\$ 20,500	\$ 953,323	\$ 207,943	\$ 52,489

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	LIT Correctional/Rehabilitation Facilities	Adult Probation Administrative	Juvenile Probation Administrative	Cemetery Operating	County User Fee
Cash and investments - beginning	\$ -	\$ 5,224	\$ 6,437	\$ 3,497	\$ 74,677
Receipts:					
Taxes	1,236,088	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	225	-
Fines and forfeits	-	-	-	-	5,025
Other receipts	-	71,656	5,467	-	-
Total receipts	<u>1,236,088</u>	<u>71,656</u>	<u>5,467</u>	<u>225</u>	<u>5,025</u>
Disbursements:					
Personal services	185,000	70,258	4,460	-	-
Supplies	-	1,092	-	-	-
Other services and charges	-	4,469	-	986	4,972
Debt service - principal and interest	1,040,000	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>1,225,000</u>	<u>75,819</u>	<u>4,460</u>	<u>986</u>	<u>4,972</u>
Excess (deficiency) of receipts over disbursements	<u>11,088</u>	<u>(4,163)</u>	<u>1,007</u>	<u>(761)</u>	<u>53</u>
Cash and investments - ending	<u>\$ 11,088</u>	<u>\$ 1,061</u>	<u>\$ 7,444</u>	<u>\$ 2,736</u>	<u>\$ 74,730</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	EMS Equipment	Sheriff Sale Administration	TIF Debt Service	Payroll Holding Fund	Tax Settlement/Distribution
Cash and investments - beginning	\$ 30,599	\$ 8,921	\$ -	\$ (90,313)	\$ -
Receipts:					
Taxes	-	-	525,255	-	26,826,758
Intergovernmental receipts	-	-	-	-	-
Charges for services	114,751	2,700	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	4,324,557	-
Total receipts	<u>114,751</u>	<u>2,700</u>	<u>525,255</u>	<u>4,324,557</u>	<u>26,826,758</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	40,100	4,658	-	-	-
Debt service - principal and interest	-	-	269,291	-	-
Capital outlay	34,472	-	-	-	-
Other disbursements	-	-	-	4,316,086	26,826,731
Total disbursements	<u>74,572</u>	<u>4,658</u>	<u>269,291</u>	<u>4,316,086</u>	<u>26,826,731</u>
Excess (deficiency) of receipts over disbursements	<u>40,179</u>	<u>(1,958)</u>	<u>255,964</u>	<u>8,471</u>	<u>27</u>
Cash and investments - ending	<u>\$ 70,778</u>	<u>\$ 6,963</u>	<u>\$ 255,964</u>	<u>\$ (81,842)</u>	<u>\$ 27</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	Wheel Tax	CVET Agency	Sewage Collections	Financial Institution Tax	State Fines and Forfeitures	Infraction Judgements
Cash and investments - beginning	\$ -	\$ -	\$ 43,546	\$ -	\$ 1,661	\$ 2,028
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	890,322	163,768	-	232,223	-	-
Charges for services	-	-	56,773	-	-	-
Fines and forfeits	-	-	-	-	13,815	19,070
Other receipts	-	-	-	-	-	-
Total receipts	890,322	163,768	56,773	232,223	13,815	19,070
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	890,322	163,768	56,773	232,223	13,519	19,934
Total disbursements	890,322	163,768	56,773	232,223	13,519	19,934
Excess (deficiency) of receipts over disbursements	-	-	-	-	296	(864)
Cash and investments - ending	\$ -	\$ -	\$ 43,546	\$ -	\$ 1,957	\$ 1,164

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	Overweight Vehicle Fines	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Con't Education	Interstate Compact - State Share	Mortgage Recording Fees - State Share
Cash and investments - beginning	\$ -	\$ 120	\$ 175	\$ 324	\$ -	\$ 223
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	4,620	3,330	-	3,025
Fines and forfeits	4,468	1,795	-	-	-	-
Other receipts	-	-	-	-	125	-
Total receipts	4,468	1,795	4,620	3,330	125	3,025
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	4,468	1,750	4,360	2,849	125	2,965
Total disbursements	4,468	1,750	4,360	2,849	125	2,965
Excess (deficiency) of receipts over disbursements	-	45	260	481	-	60
Cash and investments - ending	\$ -	\$ 165	\$ 435	\$ 805	\$ -	\$ 283

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	Child Restraint Violation Fines	Education Plate Fees Agency	Riverboat Revenue Sharing	Innkeepers Tax Collections	93.563 Prosecutor PCA	93.563 Title IV-D Incentive
Cash and investments - beginning	\$ -	\$ 131	\$ -	\$ 10,268	\$ 22,954	\$ 124,728
Receipts:						
Taxes	-	-	-	71,642	-	-
Intergovernmental receipts	-	675	196,467	-	3,838	16,464
Charges for services	-	-	-	-	-	-
Fines and forfeits	125	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	125	675	196,467	71,642	3,838	16,464
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	16,047
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	125	713	196,467	62,564	1,891	-
Total disbursements	125	713	196,467	62,564	1,891	16,047
Excess (deficiency) of receipts over disbursements	-	(38)	-	9,078	1,947	417
Cash and investments - ending	\$ -	\$ 93	\$ -	\$ 19,346	\$ 24,901	\$ 125,145

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	93.563 Prosecutor IV-D Incentive-Post Oct '99	93.563 Clerk IV-D Incentive-Post Oct '99	Treasurer	Community Corrections Inmate Trust	Community Corrections Commissary	Clerk's Trust
Cash and investments - beginning	\$ 174,319	\$ 162,918	\$ 1,056,661	\$ 478	\$ 169,575	\$ 416,482
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	26,399	16,464	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	1,808,280	42,285	80,606	1,536,200
Total receipts	26,399	16,464	1,808,280	42,285	80,606	1,536,200
Disbursements:						
Personal services	5,920	-	-	-	-	-
Supplies	492	-	-	-	-	-
Other services and charges	1,703	7,855	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	200	-	-	-	-	-
Other disbursements	-	-	1,056,661	40,895	51,829	1,425,537
Total disbursements	8,315	7,855	1,056,661	40,895	51,829	1,425,537
Excess (deficiency) of receipts over disbursements	18,084	8,609	751,619	1,390	28,777	110,663
Cash and investments - ending	\$ 192,403	\$ 171,527	\$ 1,808,280	\$ 1,868	\$ 198,352	\$ 527,145

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

	Jail Commissary	Sheriff's Inmate Trust	GREENE COUNTY BLDG FUND	RADIO REPAIR & MAINTENANCE	BLIGHTED PROPERTIES FUND	MOBILE HOME TAX SALE
Cash and investments - beginning	\$ 103,252	\$ 14,999	\$ 2,302,787	\$ 5,670	\$ 57,046	\$ 4,340
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	208,810	322,739	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	33,983	-
Total receipts	<u>208,810</u>	<u>322,739</u>	<u>-</u>	<u>-</u>	<u>33,983</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	2,319	25,648	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	54,985	-	-	-
Other disbursements	180,175	324,279	-	-	-	-
Total disbursements	<u>180,175</u>	<u>324,279</u>	<u>54,985</u>	<u>2,319</u>	<u>25,648</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>28,635</u>	<u>(1,540)</u>	<u>(54,985)</u>	<u>(2,319)</u>	<u>8,335</u>	<u>-</u>
Cash and investments - ending	<u>\$ 131,887</u>	<u>\$ 13,459</u>	<u>\$ 2,247,802</u>	<u>\$ 3,351</u>	<u>\$ 65,381</u>	<u>\$ 4,340</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2020

	VACCINE FUND	2017 COMMISSIONER CERTIFICATE	2018 COMMISSIONERS CERTIFICATE	COMMUNITY EVENT CENTER	MOBILE HOME PERMITS
Cash and investments - beginning	\$ 8,667	\$ 2,788	\$ 8,047	\$ (7,215)	\$ 3,875
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	24,300	2,575
Fines and forfeits	-	-	-	-	-
Other receipts	4,321	-	-	1,500	-
Total receipts	4,321	-	-	25,800	2,575
Disbursements:					
Personal services	-	-	-	825	-
Supplies	-	-	-	2,660	-
Other services and charges	4,994	-	-	48,433	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	1,650	-
Total disbursements	4,994	-	-	53,568	-
Excess (deficiency) of receipts over disbursements	(673)	-	-	(27,768)	2,575
Cash and investments - ending	\$ 7,994	\$ 2,788	\$ 8,047	\$ (34,983)	\$ 6,450

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GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2020

	SHERIFF CO CORRECTIONS	BIC Lease Payments	ADULT PROBATION ADMIN FEES	Tobacco Deferral - Probation	Juvenile Admin Fees	Alternative Dispute Superior
Cash and investments - beginning	\$ 352,184	\$ 35,000	\$ 2,088	\$ 108	\$ 1,573	\$ 682
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	167,629	-	-	-	-	-
Charges for services	85,163	420,000	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,140
Other receipts	-	-	16,679	500	1,573	-
Total receipts	252,792	420,000	16,679	500	1,573	1,140
Disbursements:						
Personal services	99,509	-	13,378	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	29	-	1,500
Debt service - principal and interest	-	413,707	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	99,509	413,707	13,378	29	-	1,500
Excess (deficiency) of receipts over disbursements	153,283	6,293	3,301	471	1,573	(360)
Cash and investments - ending	\$ 505,467	\$ 41,293	\$ 5,389	\$ 579	\$ 3,146	\$ 322

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GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2020

	Alternative Dispute Circuit	Alternative Co-Pay Superior	Alternative Co-Pay Circuit	Pre-Trial Diversion	Sheriff Law Cont Education	Jury Pay Fund
Cash and investments - beginning	\$ 6,894	\$ 4,147	\$ 2,650	\$ 42,756	\$ 229	\$ 5,790
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	1,520	1,630	1,975	20,845	-	3,252
Other receipts	-	-	-	-	-	-
Total receipts	1,520	1,630	1,975	20,845	-	3,252
Disbursements:						
Personal services	-	-	-	12,411	-	-
Supplies	-	-	-	-	-	-
Other services and charges	3,775	-	-	105	-	4,102
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	3,775	-	-	12,516	-	4,102
Excess (deficiency) of receipts over disbursements	(2,255)	1,630	1,975	8,329	-	(850)
Cash and investments - ending	\$ 4,639	\$ 5,777	\$ 4,625	\$ 51,085	\$ 229	\$ 4,940

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GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2020

	Infraction Deferral Prosecutor	County Drug-Free Comm-Superior	Greene Co. Drug & Alcohol	Bail Agency Pretrial Circuit	Bail Agency Pretrial Superior	Public Defender- Circuit
Cash and investments - beginning	\$ 90,543	\$ 16,045	\$ 159,407	\$ 25,139	\$ 68,373	\$ 50,254
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	43,102	18,832	59,552	2,330	11,292	7,142
Other receipts	-	-	-	-	-	-
Total receipts	43,102	18,832	59,552	2,330	11,292	7,142
Disbursements:						
Personal services	10,278	-	60,219	-	-	-
Supplies	4,383	-	983	-	-	-
Other services and charges	5,979	17,584	4,400	2,819	12,933	1,195
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	993	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	20,640	17,584	66,595	2,819	12,933	1,195
Excess (deficiency) of receipts over disbursements	22,462	1,248	(7,043)	(489)	(1,641)	5,947
Cash and investments - ending	\$ 113,005	\$ 17,293	\$ 152,364	\$ 24,650	\$ 66,732	\$ 56,201

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GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2020

	Public Defender-Superior	Sheriff Service Fee	Seized Asset Fund	Auditor Transfer Fees	White River Levee Maint	Peter Hill Maint
Cash and investments - beginning	\$ 53,263	\$ 36,338	\$ 9,166	\$ 44,134	\$ 7,859	\$ 358
Receipts:						
Taxes	-	-	-	-	23,490	730
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	22,170	-	-
Fines and forfeits	6,812	13,338	-	-	-	-
Other receipts	-	-	24,397	-	-	-
Total receipts	6,812	13,338	24,397	22,170	23,490	730
Disbursements:						
Personal services	4,410	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	4,380	-	17,510	732
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	4,410	-	4,380	-	17,510	732
Excess (deficiency) of receipts over disbursements	2,402	13,338	20,017	22,170	5,980	(2)
Cash and investments - ending	\$ 55,665	\$ 49,676	\$ 29,183	\$ 66,304	\$ 13,839	\$ 356

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GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2020

	V.D. Singer Ditch Association	Jones Ditch	Smock 4-Mile Ditch Maintenance	Bullock Ditch	Lemon Creek Ditch	Sheriff Donations
Cash and investments - beginning	\$ 191	\$ 32,511	\$ 61,468	\$ 8,762	\$ 65,645	\$ 417
Receipts:						
Taxes	966	2,618	19,509	1,108	7,809	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	350
Total receipts	966	2,618	19,509	1,108	7,809	350
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	831	-	-	-	2,300	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	831	-	-	-	2,300	-
Excess (deficiency) of receipts over disbursements	135	2,618	19,509	1,108	5,509	350
Cash and investments - ending	\$ 326	\$ 35,129	\$ 80,977	\$ 9,870	\$ 71,154	\$ 767

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GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2020

	Ambulance Donations	Child Safety Seat Grant	Victim Assistance	Community Corrections - 05/06	Project Income - 05/06	Transition Fund - 05/06
Cash and investments - beginning	\$ -	\$ 2,166	\$ 4,647	\$ 33,694	\$ (23,265)	\$ 1,950
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	17,348	-	34,897	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	501	-	-	-	-	-
Total receipts	501	-	17,348	-	34,897	-
Disbursements:						
Personal services	-	-	17,057	33,311	20,384	-
Supplies	-	-	2,693	-	219	-
Other services and charges	-	1,000	1,001	383	8,338	1,950
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	1,000	20,751	33,694	28,941	1,950
Excess (deficiency) of receipts over disbursements	501	(1,000)	(3,403)	(33,694)	5,956	(1,950)
Cash and investments - ending	\$ 501	\$ 1,166	\$ 1,244	\$ -	\$ (17,309)	\$ -

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GREENE COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Sheriff Local Coor. Council Grant	COMMUNITY CROSSINGS GRANT	INTERNAL SERVICE FUEL FUND	USS Indiana Donations	COVID-19 RESONSE-EMS	EMS Billing Services
Cash and investments - beginning	\$ 1,272	\$ -	\$ 10,194	\$ 200	\$ -	\$ 1,398
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	922,747	-	-	-	-
Charges for services	-	-	-	-	-	68,968
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	22,888	-	5,000	-
Total receipts	-	922,747	22,888	-	5,000	68,968
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	922,747	-	-	5,000	68,010
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	22,888	-	-	-
Total disbursements	-	922,747	22,888	-	5,000	68,010
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	958
Cash and investments - ending	\$ 1,272	\$ -	\$ 10,194	\$ 200	\$ -	\$ 2,356

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GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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For the Year Ended December 31, 2020

	Greene Co. Health Insurance	LIT 2018-01 Certified Shares	LIT 2018-01 Public Safety	LIT 2018-01 Econ Development	14.228 BROADBAND GRANT	93.069 PHEP GRANT FY2020
Cash and investments - beginning	\$ 16,032	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	6,180,440	3,090,220	1,545,110	-	-
Intergovernmental receipts	-	-	-	-	20,000	25,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	382,496	-	-	-	-	25,000
Total receipts	382,496	6,180,440	3,090,220	1,545,110	20,000	50,000
Disbursements:						
Personal services	-	-	-	-	-	23,407
Supplies	-	-	-	-	-	10,636
Other services and charges	367,475	-	-	-	20,000	3,993
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	6,180,440	3,090,220	1,545,110	-	-
Total disbursements	367,475	6,180,440	3,090,220	1,545,110	20,000	38,036
Excess (deficiency) of receipts over disbursements	15,021	-	-	-	-	11,964
Cash and investments - ending	\$ 31,053	\$ -	\$ -	\$ -	\$ -	\$ 11,964

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GREENE COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	97.042 EMPG GRANT 2019	21.019 & 93.323 COVID TESTING SITE	93.788 2020 Sequential Intercept Grant	21.019 COVID-19-MEDICAID	21.019 COVID-19-AUDITOR
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	50,000	60,000	62,132	3,780
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	1,995	-	-	-	-
Total receipts	<u>1,995</u>	<u>50,000</u>	<u>60,000</u>	<u>62,132</u>	<u>3,780</u>
Disbursements:					
Personal services	-	11,843	-	-	-
Supplies	1,613	-	-	-	-
Other services and charges	-	719	-	62,132	3,780
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>1,613</u>	<u>12,562</u>	<u>-</u>	<u>62,132</u>	<u>3,780</u>
Excess (deficiency) of receipts over disbursements	<u>382</u>	<u>37,438</u>	<u>60,000</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 382</u>	<u>\$ 37,438</u>	<u>\$ 60,000</u>	<u>\$ -</u>	<u>\$ -</u>

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GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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For the Year Ended December 31, 2020

	21.019 COVID-19-OTHER UNIT	21.019 COVID-19-CORRECTIONS	21.019 COVID-19-CLERK	21.019 COVID-19-EMS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	385	8,187	1,142	21,674
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>385</u>	<u>8,187</u>	<u>1,142</u>	<u>21,674</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	385	8,187	1,142	21,674
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>385</u>	<u>8,187</u>	<u>1,142</u>	<u>21,674</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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GREENE COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	21.019 COVID-19-RECORDER	21.019 COVID-19-TREASURER	21.019 CARES RELIEF COMMISSIONERS	Project Income 17/18	Family Court Grant Fund 2015
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 626,374	\$ 6,184
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	4,114	3,643	1,016,310	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>4,114</u>	<u>3,643</u>	<u>1,016,310</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	4,114	3,643	1,016,310	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>4,114</u>	<u>3,643</u>	<u>1,016,310</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 626,374</u>	<u>\$ 6,184</u>

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GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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For the Year Ended December 31, 2020

	GAL/CASA Capacity Grant	GAL/CASA Matching Grant	GAL/CASA STATE PR GRANT	PROJECT INCOME	COVID-19-RESPONSE-EMS GRANT
Cash and investments - beginning	\$ 285	\$ 55,667	\$ 2,531	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	8,878	26,752	-	343,531	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	25,250
Total receipts	8,878	26,752	-	343,531	25,250
Disbursements:					
Personal services	-	-	-	117,259	-
Supplies	-	-	-	11,279	-
Other services and charges	7,402	12,057	2,500	192,411	12,320
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	7,402	12,057	2,500	320,949	12,320
Excess (deficiency) of receipts over disbursements	1,476	14,695	(2,500)	22,582	12,930
Cash and investments - ending	\$ 1,761	\$ 70,362	\$ 31	\$ 22,582	\$ 12,930

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GREENE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2020

	EMS GRANT - SMITHVILLE	EMS GRANT - WALMART	TRANSITION FUND-2021	COMMUNITY CORRECTIONS-2021	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 16,803,191
Receipts:					
Taxes	-	-	-	-	53,695,530
Intergovernmental receipts	-	-	5,800	685,316	12,586,570
Charges for services	-	-	-	-	2,904,100
Fines and forfeits	-	-	-	-	346,032
Other receipts	16,944	1,000	-	-	12,774,378
Total receipts	16,944	1,000	5,800	685,316	82,306,610
Disbursements:					
Personal services	-	-	-	594,278	14,733,576
Supplies	-	-	-	1,125	1,665,452
Other services and charges	-	-	-	44,154	8,949,023
Debt service - principal and interest	-	-	-	-	4,450,047
Capital outlay	-	-	-	-	1,935,169
Other disbursements	-	-	-	-	48,374,312
Total disbursements	-	-	-	639,557	80,107,579
Excess (deficiency) of receipts over disbursements	16,944	1,000	5,800	45,759	2,199,031
Cash and investments - ending	\$ 16,944	\$ 1,000	\$ 5,800	\$ 45,759	\$ 19,002,222

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented by category as follows:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented by category as follows:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Interfund Transfers*

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

*H. Capital Assets*

Capital assets, which include land, construction in progress, buildings, improvements other than buildings, machinery, equipment, vehicles, books, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the capital asset schedule contained in the supplemental information. Items are capitalized when their value exceeds the threshold established by the County and its estimated useful life is greater than one year.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures, and similar assets and capital assets received in a service concession arrangement are reported at acquisition value. Renovations to buildings and other improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are considered an operating expense.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

**Note 6. Long-term Debt**

*A. Changes in Long-term Debt*

Changes in long-term obligations for the year ended December 31, 2020, are as follows:

**GREENE COUNTY**  
**NOTES TO FINANCIAL STATEMENT**  
(Continued)

Type	Description of Debt Purpose	Beginning Principal Balance 01-01-20	Principal Additions	Principal Reductions	Ending Principal Balance 12-31-20	Principal Interest Due Within One Year
<b>Governmental Activities:</b>						
Revenue Bonds	Economic Development Revenue Refunding Note; Series 2014A (UDWI Project)	\$ 120,000	\$ -	\$ 120,000	\$ -	\$ -
Revenue Bonds	Economic Development Revenue Refunding Note; Series 2014B (Indiana Railroad Project)	83,333	-	83,333	-	-
Revenue Bonds	Rural Development Loan (UDWI)	197,304	-	74,004	123,300	74,004
Revenue Bonds	UDWI Revolving Loan	80,000	-	30,000	50,000	30,000
<b>Total Governmental Activities</b>		<u>480,637</u>	<u>-</u>	<u>307,337</u>	<u>173,300</u>	<u>104,004</u>
<b>Totals</b>		<u>\$ 480,637</u>	<u>\$ -</u>	<u>\$ 307,337</u>	<u>\$ 173,300</u>	<u>\$ 104,004</u>

**B. Debt Service Requirements to Maturity**

Debt service requirements on long-term debt at December 31, 2020, as are follows:

Year Ended December 31	Rural Development Loan (UDWI) (2012)			Year Ended December 31	UDWI Revolving Loan (2012)		
	Principal	Interest	Totals		Principal	Interest	Totals
2021	\$ 74,004	\$ -	\$ 74,004	2021	\$ 30,000	\$ -	\$ 30,000
2022	49,296	-	49,296	2022	20,000	-	20,000
<b>Totals</b>	<u>\$ 123,300</u>	<u>\$ -</u>	<u>\$ 123,300</u>	<b>Totals</b>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 50,000</u>

**Note 7. Leases**

The County has entered into the following leases. The purpose, lease terms, and amounts due within one year as of December 31, 2020, are as follows:

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
<b>Governmental Activities:</b>				
Caterpillar Financial Services	420F	\$ 17,036	05-01-20	05-01-25
Caterpillar Financial Services Corporation	2019 Excavator/Loader 316FL	29,450	03-01-19	03-01-24
Caterpillar Financial Services Corporation	M318F Wheeled Excavator-Eastside	27,900	05-30-18	05-30-23
Caterpillar Financial Services Corporation	926M Loader West Side	17,035	04-01-17	04-01-22
Greene Co Building Corp	Lease Rental Revenue Refunding Bonds of 2010 & 2011 (1)	1,106,000	12-21-11	01-01-27
Greene Co Building Corp	Lease Rental Revenue Bonds of 2017 (Tax Back-up)	1,040,000	10-04-17	01-01-38
Greene Co Building Corp	Economic Development Revenue Bonds Series 2012A (2)	1,170,000	06-25-12	08-01-32
Greene Co Hospital Association	Lease Rental Revenue Refunding Bonds Series 2013 (Hospital) (4)	639,000	12-24-11	08-11-34
Greene Co Redevelopment Authority	Redevelopment Authority Lease Rental Revenue Bonds Series 2013 (3)	628,500	05-16-13	02-01-33
Municipal Capital	2018 Hole Patchers 2-total #35 and #49	27,525	08-20-19	08-20-24
US Bank Corp	Truck Lease Payment-2018 Mack	28,041	12-01-17	12-01-22
US Bank Corp	Tractors Lease Payment (3 John Deere)	38,044	12-01-17	12-01-22
US Bank Corp	Truck Lease Payment 2-2019 Macks	55,102	05-01-18	02-15-23
<b>Totals Governmental Activities</b>		<u>\$ 4,823,633</u>		

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

PERF DB is a cost-sharing, multiple-employer defined benefit fund providing retirement, disability, and survivor benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships, and other governmental units) that elect to participate in the retirement fund. Administration of the fund is generally in accordance with IC 5-10.2, IC 5-10.3, IC 5-10.5, 35 IAC 1.2, and other Indiana pension law. PERF DB is a component of the Public Employees' Hybrid plan (PERF Hybrid).

PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit component, along with the Public Employees' Hybrid Members Defined Contribution Account (PERF DC), a member-funded account. First time new employees hired by the state or a participating political subdivision who offers a choice have a one-time election to join either the PERF Hybrid plan or PERF My Choice: Retirement Savings Plan for Public Employees (PERF MC DC). Refer to the Description of Defined Contribution Funds for discussion of both the PERF DC and PERF MC DC accounts. A new hire that is an existing member of PERF Hybrid and was not given the option for the PERF MC DC plan is given the option to elect PERF MC DC or remain in PERF Hybrid.

Members who have at least one year of service in both PERF DB and the Teachers' Retirement Fund (TRF Pre-'96 DB or TRF '96 DB) have the option of choosing from which of these funds they would like to retire.

*Eligibility for Pension Benefit Payment*

*Full Retirement Benefit*

- At age 65 with at least 10 years of creditable service (8 years for certain elected officials).
- At age 60 with at least 15 years of creditable service. At age 55 if age and creditable service total at least 85 ("Rule of 85").
- At age 55 with 20 years of creditable service and active as an elected official in the PERF-covered position.
- At age 70 with 20 years of creditable service and still active in the PERF-covered position.

*Early Retirement Benefit*

Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59).

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Disability Benefit*

An active member qualifying for Social Security disability with 5 years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month).

*Survivor Benefit*

While in active service, a spouse or dependent beneficiary of a member with a minimum of 15 years of creditable service receives a benefit as if the member retired the later of age 50 or the age the day before the member's death.

While receiving a benefit, a spouse or dependent receives the benefit associated with the member's selected form of payment: Five Year Certain & Life, Joint with 100 percent Survivor Benefits, Joint with Two-Thirds Survivor Benefits, or Joint with One-Half Survivor Benefits.

*Contribution Rates*

Contributions are determined by the Board based on an actuarial valuation. Employers contribute 11.2 percent of covered payroll, with 0.43 percent funding a supplemental reserve account for postretirement benefits. Contributions from employers with PERF MC DC plan members, who either currently offer or have offered PERF Hybrid, fund PERF DB's unfunded liability at 8.2 percent of covered payroll for the state and 7.4 percent for political subdivisions. No member contributions are required.

*Benefit Formula and Postretirement Benefit Adjustment*

Lifetime Annual Benefit = Years of Creditable Service x Average Highest Five-Year Annual Salary x 1.1 percent (minimum of \$180 per month). Average annual compensation is outlined in IC 5-10.2-4-3 and includes compensation of not more than \$2,000 received from the employer in severance.

Postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12.4 and administered by the Board. For the year ended June 30, 2019, postretirement benefits of \$29.6 million were issued to members as a 13th check.

*Financial Report*

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing [questions@inprs.in.gov](mailto:questions@inprs.in.gov), by visiting [www.in.gov/inprs](http://www.in.gov/inprs), or by writing the following:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Actuarial Assumptions*

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.50% - 4.25%
Inflation	2.25%
Cost of Living Increases	2019-2021 - 13th check, 2022 - 0.4% compounded annually

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration generational improvement scale from 2006, respectively.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010 and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2019 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. In order to determine the expected long-term nominal rate of return, the asset class geometric real returns are projected for a 30-year time horizon. These returns are combined with a projected covariance matrix and the target asset allocations to create a range of expected long-term real rates of return for the portfolio. A range of possible expected long-term rates of return is created by adding the forecasted inflation to the expected long-term real rates of return. This range ultimately supports the long-term expected rate of return assumption of 6.75 percent selected by the Board as the discount rate. The assumption is a long-term assumption and is not expected to change with small fluctuations in the underlying inputs, but may change with a fundamental shift in the underlying market factors or significant asset allocation change.

<u>Global Asset Class</u>	<u>Long-Term Expected Real Rate of Return (Geometric Basis)</u>	<u>Target Asset Allocation</u>
Public Equity	4.9 %	22.0 %
Private Markets	7.0	14.0
Fixed Income - Ex Inflation-Linked	2.5	20.0
Fixed Income - Inflation-Linked	1.3	7.0
Commodities	2.0	8.0
Real Estate	6.7	7.0
Absolute Return	2.9	10.0
Risk Parity	5.3	12.0
	Total	<u>100.0%</u>

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Discount Rate*

The total pension liability for each defined benefit pension plan was calculated using the long-term expected rate of return of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and, where applicable, from members, would at the minimum be made at the actuarially determined required rates, computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by Indiana statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's Fiduciary Net Position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

*Net Pension Liability*

As of June 30, 2020, the county reported \$4,356,919 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019. Member census data as of June 30, 2019, was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2019 and June 30, 2020. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2019 to the June 30, 2020 measurement date.

*Public Employees' Defined Contribution Account (PERF DC)*

PERF DC is a multiple-employer defined contribution fund providing retirement benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships, and other governmental units) that elected to participate in the retirement fund. Administration of the account is generally in accordance with IC 5-10.2, IC 5-10.3, 35 IAC 1.2, and other Indiana pension law.

PERF DC fund provides supplemental defined contribution benefits under the PERF Hybrid plan. Refer to the Description of Defined Benefit Funds for discussion of the PERF Hybrid plan.

First time new employees hired by the State of Indiana or a political subdivision that offers a choice have a one-time election to join either PERF Hybrid or PERF My Choice. A state rehired that is an existing member of PERF Hybrid plan and was not given the option for PERF My Choice is given the option to elect PERF My Choice or remain in PERF Hybrid.

*Contribution Rates*

Member contributions under PERF DC are set by statute and the Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary post-tax member contributions up to 10 percent of their compensation can be made solely by the member.

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Retirement and Termination Benefit*

Members are entitled to the sum total of vested contributions plus earnings 30 days after separation from employment (retirement, termination, disability, or death). The amount may be paid in a lump sum, partial lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements). PERF DC members are 100 percent vested in their account balance.

*Disability Benefit*

Upon providing proof of the member's qualification for social security disability benefits, the member is entitled to the sum total of contributions plus earnings. The amount can be paid in a full or partial withdrawal as a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements).

*Survivor Benefit*

Beneficiary is entitled to the sum total of contributions plus earnings. The amount can be paid in a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements).

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

*Retirement Benefits*

The plan provides the following benefits to plan members and beneficiaries: Retirement Income, Death Benefits, and Disability Benefits. Plan members are considered fully vested in the plan when 10-year cliff vesting.

The following shows the current number of plan participants at December 31, 2020:

Active Employees that are Vested	4
Active Employees that are Not Vested	9
Separated Employees that are Vested	2
Current Number of Retirees	8

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the employees' contribution was 5 percent calculated as a percentage of payroll; the County's contribution was 24.10 percent calculated as a percentage of payroll.

*Actuarial Assumptions*

The total pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4%
Cost of Living Adjustments	0%

Mortality rates were based on Pub 2010 Series Tables; if applicable, with adjustments for mortality improvements based on MP-2019.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study dated January 1, 2020.

*Net Pension Liability*

As of December 31, 2020, the total pension liability of the County was \$2,518,296. The net pension liability was \$746,705.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Benefits*

The plan provides the following benefits to plan members and beneficiaries: Death Benefits, Life Insurance, and Disability Benefits.

The following shows the current number of plan participants at December 31, 2020:

Active Employees that are Vested	13
Active Employees that are Not Vested	0
Separated Employees that are Vested	0
Current Number of Retirees	2

*Contributions*

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the employees' contribution was 0 percent calculated as a percentage of payroll; the County's contribution was 4.40 percent calculated as a percentage of payroll.

*Actuarial Assumptions*

The total pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4%
Cost of Living Adjustments	0%

Mortality rates were based on the Pub 2010 Series Tables; if applicable, with adjustments for mortality improvements based on MP-2019.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study dated January 1, 2020.

*Net Pension Liability*

As of December 31, 2020, the total pension liability of the County was \$360,006. The net pension liability was \$38,382.

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Interfund Activity**

Interfund transfer activity for the year ended December 31, 2020, is as follows:

Transfer From	Transfer to	Totals
Innkeepers Tax Collections	Convention Visitor and Tourism Promotion	\$ 62,564
Rainy Day	Promotion Of Economic Dev & Tourism	815,000
Promotion Of Economic Dev & Tourism	Rainy Day	815,000
Rainy Day	93.069 PHEP Grant FY2020	25,000
Rainy Day	97.042 EMPG Grant 2019	1,995
Tax Settlement/Distribution	General	5,955,278
Tax Settlement/Distribution	Cumulative Bridge	348,705
Tax Settlement/Distribution	Cumulative Capital Development	330,512
Tax Settlement/Distribution	Health	184,965
Tax Settlement/Distribution	Surplus Tax	21,768
Tax Settlement/Distribution	Tax Sale Fees	53,090
Tax Settlement/Distribution	White River Levee Maint	23,490
Tax Settlement/Distribution	Peter Hill Maint	730
Tax Settlement/Distribution	V.D. Singer Ditch Association	966
Tax Settlement/Distribution	Jones Ditch	2,618
Tax Settlement/Distribution	Smock 4-Mile Ditch Maintenance	19,509
Tax Settlement/Distribution	Bullock Ditch	1,108
Tax Settlement/Distribution	Lemon Creek Ditch	7,809
Tax Settlement/Distribution	Reassessment	357,802
21.019 COVID-19-Medicaid	Emergency Medical Services	51,322
21.019 COVID-19-Auditor	General	3,780
21.019 COVID-19-Corrections	Project Income	2,137
21.019 COVID-19-Corrections	Community Corrections-2021	6,050
21.019 COVID-19-Clerk	General	1,142
21.019 COVID-19-EMS	Emergency Medical Services	21,674
21.019 COVID-19-Recorder	Recorder's Records Perpetuation	4,114
21.019 COVID-19-Treasurer	General	3,643
21.019 Cares Relief Commissioners	General	1,016,310
Total		<u>\$ 10,138,081</u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) use tax receipts collected in the Tax Collection/Distribution fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, (3) use unrestricted receipts transferred to funds allowed Indiana Code to be used to temporarily finance various programs accounted for other funds.

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 10. Deficit Fund Balances**

The following funds have deficit fund balances at December 31, 2020:

Fund Name	Balance as of 12-31-20
Community Event Center	\$ (34,983)
Emergency Medical Services	(407,580)
Payroll Holding Fund	(81,842)
Project Income - 05/06	(17,309)
Promotion Of Economic Dev & Tourism	(1,291,357)
Surplus Tax	(20,282)
Tax Sale Redemption	(23,177)
 Total deficit fund balance	 \$ (1,876,530)

The reason for the deficit fund balances include expenditures exceeding available cash balances and receipts for the year, prior year uncorrected errors, and grant reimbursements that were not received before end of year.

**Note 11. Holding Corporation**

The County has entered capital leases with the Greene Co Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2020 totaled \$2,144,000.

The Economic Development Revenue Bonds Series 2012A & 2012B were issued by the Greene Co Building Corp (Building Corp) to fund the construction of a battery research facility. The Greene County Redevelopment Commission (RDC) became a co-lessee with the Battery Innovation Center, Inc. (BIC) to secure repayment of the bonds. The lease created a contingent liability for the County to pay the bond obligations of the Building Corp if the BIC lease payments were inadequate to meet the bond obligations. During 2015, the County began receiving Economic Development Income Taxes for future bond payments. In 2020, a total of \$1,092,540 in lease payments were made with the County paying \$687,500 and BIC paying \$405,040.

**Note 12. Subsequent Events**

On April 29, 2021, the County issued \$6,145,556 in lease rental refunding revenue bonds with an average interest rate of 3.42 percent to refund \$7,167,796 of outstanding 2010 and 2011 series bonds with an average interest rate of 4.1 percent. The refunding will result in a savings of \$1,022,240 in future lease rental payments.

GREENE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

On April 29, 2021, the County issued \$5,887,000 in lease rental refunding revenue bonds with an average interest rate of 3 percent to refund \$7,086,250 of outstanding 2013 series bonds with an average interest rate of 3.72 percent. The refunding will result in a savings of \$1,199,250 in future lease rental payments. The aggregate savings in future lease rental payments will be \$2,221,490.

#### OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

GREENE COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,097,800
Infrastructure	36,549,095
Buildings	33,032,206
Machinery, equipment, and vehicles	<u>1,248,722</u>
Total governmental activities	<u>71,927,823</u>
Total capital assets	<u><u>\$ 71,927,823</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.