

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

STEUBEN COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
09/23/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Kim Meyers	01-01-20 to 12-31-21
County Treasurer	Melissa Bixler	01-01-20 to 12-31-21
Clerk of the Circuit Court	Tangi Manahan	01-01-20 to 12-31-21
County Sheriff	Rodney L. Robinson	01-01-20 to 12-31-21
County Recorder	Linda Myers	01-01-20 to 12-31-21
President of the Board of County Commissioners	Ronald L. Smith Wil Howard	01-01-20 to 12-31-20 01-01-21 to 12-31-21
President of the County Council	Richard Shipe	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF STEUBEN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Steuben County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated September 13, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

September 13, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

STEBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	AFTER SETTLEMENT COLLECTIONS	CLERK'S TRUST	General	Accident Report	BOARD OF AVIATION	LIT ECONOMIC DEVELOPMENT Co Share
Cash and investments - beginning	\$ 1,326,829	\$ 365,436	\$ 5,633,685	\$ 29,058	\$ 103,184	\$ 2,109,462
Receipts:						
Taxes	1,786,333	-	6,531,086	-	62,381	1,591,084
Licenses and permits	-	-	243,402	-	-	-
Intergovernmental receipts	-	-	5,444,527	-	5,493	-
Charges for services	-	-	2,264,300	4,843	47,854	-
Fines and forfeits	-	-	126,299	-	-	-
Other receipts	-	2,378,446	908,102	-	-	-
Total receipts	1,786,333	2,378,446	15,517,716	4,843	115,728	1,591,084
Disbursements:						
Personal services	-	-	11,351,217	-	1,365	344,621
Supplies	-	-	166,036	-	7,550	-
Other services and charges	-	-	2,203,860	7,849	72,509	489,765
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	16,013	-	-	130,113
Other disbursements	1,326,829	2,374,918	858,051	-	-	-
Total disbursements	1,326,829	2,374,918	14,595,177	7,849	81,424	964,499
Excess (deficiency) of receipts over disbursements	459,504	3,528	922,539	(3,006)	34,304	626,585
Cash and investments - ending	\$ 1,786,333	\$ 368,964	\$ 6,556,224	\$ 26,052	\$ 137,488	\$ 2,736,047

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	City and Town Court Costs	Clerk's Records Perpetuation	County Option Dog Tax	Sales Disclosure- County Share	Cumulative Bridge	Drug Free Community
Cash and investments - beginning	\$ 39,431	\$ 92,343	\$ 4,630	\$ 44,301	\$ 1,809,190	\$ 39,692
Receipts:						
Taxes	-	-	-	-	196,994	-
Licenses and permits	-	-	1,204	-	-	-
Intergovernmental receipts	-	-	-	-	17,345	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	6,589	18,532	-	-	-	22,066
Other receipts	-	29	-	8,045	39,912	17,972
Total receipts	6,589	18,561	1,204	8,045	254,251	40,038
Disbursements:						
Personal services	-	-	-	-	69,555	-
Supplies	-	411	-	-	17,440	-
Other services and charges	-	2,121	303	3,925	167,130	22,629
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,000	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	2,532	303	3,925	255,125	22,629
Excess (deficiency) of receipts over disbursements	6,589	16,029	901	4,120	(874)	17,409
Cash and investments - ending	\$ 46,020	\$ 108,372	\$ 5,531	\$ 48,421	\$ 1,808,316	\$ 57,101

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Electronic Map Generation	Emergency Planning/Right to Know	Extradition and Sheriff's Assistance	Firearms Training	General Drain Improvement	Health
Cash and investments - beginning	\$ 12,215	\$ 21,819	\$ 2,788	\$ 57,074	\$ 198,041	\$ 178,600
Receipts:						
Taxes	-	-	-	-	-	351,306
Licenses and permits	-	-	-	-	-	65,997
Intergovernmental receipts	-	6,346	-	-	-	30,933
Charges for services	14	-	-	17,610	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	526,491	4,700
Total receipts	14	6,346	-	17,610	526,491	452,936
Disbursements:						
Personal services	-	-	-	-	-	431,906
Supplies	-	-	-	-	-	7,841
Other services and charges	-	4,413	-	1,480	606,680	29,828
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	119
Other disbursements	-	-	-	-	-	-
Total disbursements	-	4,413	-	1,480	606,680	469,694
Excess (deficiency) of receipts over disbursements	14	1,933	-	16,130	(80,189)	(16,758)
Cash and investments - ending	\$ 12,229	\$ 23,752	\$ 2,788	\$ 73,204	\$ 117,852	\$ 161,842

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Identification Security Protection	Levy Excess	Local Health Maintenance	Local Road and Street	LOIT Public Safety- County Share	Major Moves Construction
Cash and investments - beginning	\$ 10,509	\$ 3,643	\$ 250,912	\$ 586,033	\$ 571,320	\$ 715,326
Receipts:						
Taxes	-	-	-	-	8,524	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	33,139	572,871	1,486,969	-
Charges for services	9,801	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	380	-	24,408	1,121,422
Total receipts	<u>9,801</u>	<u>-</u>	<u>33,519</u>	<u>572,871</u>	<u>1,519,901</u>	<u>1,121,422</u>
Disbursements:						
Personal services	-	-	23,324	-	363,714	-
Supplies	-	-	-	20,000	196,272	-
Other services and charges	1,855	-	6,960	-	905,731	6,011
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	6,000	228,662	11,368	-
Other disbursements	-	-	-	-	-	1,500,000
Total disbursements	<u>1,855</u>	<u>-</u>	<u>36,284</u>	<u>248,662</u>	<u>1,477,085</u>	<u>1,506,011</u>
Excess (deficiency) of receipts over disbursements	<u>7,946</u>	<u>-</u>	<u>(2,765)</u>	<u>324,209</u>	<u>42,816</u>	<u>(384,589)</u>
Cash and investments - ending	<u>\$ 18,455</u>	<u>\$ 3,643</u>	<u>\$ 248,147</u>	<u>\$ 910,242</u>	<u>\$ 614,136</u>	<u>\$ 330,737</u>

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STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	MVH RESTRICTED	Medical Care for Inmates	Misdemeanant	Motor Vehicle Highway	CO PARK ELECTRIC DEPOSIT FUND	Plat Book
Cash and investments - beginning	\$ (1,294,714)	\$ 6,759	\$ 74,000	\$ 3,398,827	\$ 20,139	\$ 177,525
Receipts:						
Taxes	-	-	-	7,551	-	-
Licenses and permits	-	-	-	11,392	-	-
Intergovernmental receipts	1,433,007	-	-	3,228,648	-	-
Charges for services	-	1,895	20,126	-	-	39,020
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,076,220	-	-	28,546	52,771	1,140
Total receipts	3,509,227	1,895	20,126	3,276,137	52,771	40,160
Disbursements:						
Personal services	-	-	-	1,478,739	-	686
Supplies	31,208	-	-	571,096	-	-
Other services and charges	2,183,305	2,483	18,201	292,045	35,349	7,577
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	1,000	-	-
Other disbursements	-	-	-	2,076,220	-	-
Total disbursements	2,214,513	2,483	18,201	4,419,100	35,349	8,263
Excess (deficiency) of receipts over disbursements	1,294,714	(588)	1,925	(1,142,963)	17,422	31,897
Cash and investments - ending	\$ -	\$ 6,171	\$ 75,925	\$ 2,255,864	\$ 37,561	\$ 209,422

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STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Rainy Day	Recorder's Records Perpetuation	Riverboat	Sex and Violent Offender Administration	Supplemental Public Defender Services	REAL ESTATE Surplus Tax
Cash and investments - beginning	\$ 2,494,582	\$ 362,423	\$ 445,070	\$ 19,711	\$ 116,716	\$ 59,236
Receipts:						
Taxes	-	-	-	-	-	88,256
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	121,541	-	-	-
Charges for services	-	179,578	-	2,651	-	-
Fines and forfeits	-	-	-	-	18,675	-
Other receipts	700,000	1,700	-	-	-	-
Total receipts	700,000	181,278	121,541	2,651	18,675	88,256
Disbursements:						
Personal services	-	58,635	-	-	5,500	-
Supplies	-	-	-	2,552	-	-
Other services and charges	-	26,750	-	-	5,789	41,067
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	85,385	-	2,552	11,289	41,067
Excess (deficiency) of receipts over disbursements	700,000	95,893	121,541	99	7,386	47,189
Cash and investments - ending	\$ 3,194,582	\$ 458,316	\$ 566,611	\$ 19,810	\$ 124,102	\$ 106,425

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STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Surveyor's Corner Perpetuation	Tax Sale Fees	Tax Sale Redemption	Tax Sale Surplus	Local Health Department Trust Account	Victim Impact Program
Cash and investments - beginning	\$ 158,715	\$ 55,605	\$ 4,985	\$ 944,296	\$ 73,320	\$ (6,290)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	29,602
Charges for services	48,685	-	-	-	20,967	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	37,995	105,697	423,822	-	-
Total receipts	48,685	37,995	105,697	423,822	20,967	29,602
Disbursements:						
Personal services	-	-	-	-	-	28,884
Supplies	-	-	-	-	-	-
Other services and charges	3,000	29,775	106,694	897,017	9,254	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,639	-
Other disbursements	-	-	-	6,173	-	-
Total disbursements	3,000	29,775	106,694	903,190	10,893	28,884
Excess (deficiency) of receipts over disbursements	45,685	8,220	(997)	(479,368)	10,074	718
Cash and investments - ending	\$ 204,400	\$ 63,825	\$ 3,988	\$ 464,928	\$ 83,394	\$ (5,572)

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Court Appointed Special Advocate (CASA)	County Elected Officials Training	Statewide 911	Reassessment	Adult Probation Administrative	Alternative Dispute Resolution
Cash and investments - beginning	\$ -	\$ 38,719	\$ 374,211	\$ 428,048	\$ 452,181	\$ 17,738
Receipts:						
Taxes	-	-	-	213,410	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	18,791	-	-
Charges for services	23,492	9,801	667,817	-	-	-
Fines and forfeits	-	-	-	-	-	5,137
Other receipts	-	-	277	-	74,846	-
Total receipts	<u>23,492</u>	<u>9,801</u>	<u>668,094</u>	<u>232,201</u>	<u>74,846</u>	<u>5,137</u>
Disbursements:						
Personal services	-	-	590,878	63,755	34,999	-
Supplies	-	-	2,309	918	596	-
Other services and charges	23,492	625	34,275	291,104	9,607	4,600
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,061	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>23,492</u>	<u>625</u>	<u>627,462</u>	<u>355,777</u>	<u>47,263</u>	<u>4,600</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>9,176</u>	<u>40,632</u>	<u>(123,576)</u>	<u>27,583</u>	<u>537</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 47,895</u>	<u>\$ 414,843</u>	<u>\$ 304,472</u>	<u>\$ 479,764</u>	<u>\$ 18,275</u>

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Cemetery Trust	UNSAFE BUILDING FUND	Drain Maintenance	Investment Trust	CUMULATIVE CAPITAL DEVELOPMENT	EMS Equipment
Cash and investments - beginning	\$ 3,050	\$ 26,830	\$ 780,147	\$ 4,365,580	\$ 2,736,852	\$ 1,183
Receipts:						
Taxes	-	-	526,307	-	955,410	-
Licenses and permits	-	270	-	-	-	-
Intergovernmental receipts	-	-	-	-	84,125	-
Charges for services	100	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	23,547	63,589	-
Total receipts	100	270	526,307	23,547	1,103,124	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	665,876	1,000,000	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,312,303	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	665,876	1,000,000	1,312,303	-
Excess (deficiency) of receipts over disbursements	100	270	(139,569)	(976,453)	(209,179)	-
Cash and investments - ending	\$ 3,150	\$ 27,100	\$ 640,578	\$ 3,389,127	\$ 2,527,673	\$ 1,183

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	FEDERAL SEIZED ASSETS	DUI Task Force	Court Interpreters	IMMUNIZATION DONATION FUND	GOB- MOTOROLA	Payroll Clearing
Cash and investments - beginning	\$ 75,604	\$ (4)	\$ 862	\$ 11,251	\$ 2,000	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	3,180	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	49,772	-	-	6,504	-	4,905,620
Total receipts	49,772	3,180	-	6,504	-	4,905,620
Disbursements:						
Personal services	-	3,180	-	-	-	4,905,620
Supplies	-	-	-	-	-	-
Other services and charges	19,978	-	-	3,467	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	19,978	3,180	-	3,467	-	4,905,620
Excess (deficiency) of receipts over disbursements	29,794	-	-	3,037	-	-
Cash and investments - ending	\$ 105,398	\$ (4)	\$ 862	\$ 14,288	\$ 2,000	\$ -

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Settlement	Wheel Tax/ Surtax Combined	CVET Agency	Sewage Collections	Financial Institution Tax	LIT- Property Tax Relief
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 330	\$ -	\$ 295,371
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	2,222,866	166,919	-	307,212	3,075,201
Charges for services	-	-	-	241,352	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	35,165,656	-	-	-	-	-
Total receipts	35,165,656	2,222,866	166,919	241,352	307,212	3,075,201
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	35,165,656	2,175,193	166,919	241,682	307,212	2,892,451
Total disbursements	35,165,656	2,175,193	166,919	241,682	307,212	2,892,451
Excess (deficiency) of receipts over disbursements	-	47,673	-	(330)	-	182,750
Cash and investments - ending	\$ -	\$ 47,673	\$ -	\$ -	\$ -	\$ 478,121

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	State Fines and Forfeitures	Infraction Judgements	Overweight Vehicle Fines	Special Death Benefit	Sales Disclosure- State Share	Coroners Training & Con't Education
Cash and investments - beginning	\$ 9,083	\$ 9,246	\$ 460	\$ 540	\$ 870	\$ 324
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	8,045	3,580
Fines and forfeits	48,213	106,856	7,865	3,185	-	-
Other receipts	-	-	100	-	-	-
Total receipts	<u>48,213</u>	<u>106,856</u>	<u>7,965</u>	<u>3,185</u>	<u>8,045</u>	<u>3,580</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	39,313	104,734	8,425	3,035	7,975	3,422
Total disbursements	<u>39,313</u>	<u>104,734</u>	<u>8,425</u>	<u>3,035</u>	<u>7,975</u>	<u>3,422</u>
Excess (deficiency) of receipts over disbursements	<u>8,900</u>	<u>2,122</u>	<u>(460)</u>	<u>150</u>	<u>70</u>	<u>158</u>
Cash and investments - ending	<u>\$ 17,983</u>	<u>\$ 11,368</u>	<u>\$ -</u>	<u>\$ 690</u>	<u>\$ 940</u>	<u>\$ 482</u>

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Interstate Compact- State Share	Mortgage Recording Fees- State Share	Canine Research and Education	Sex and Violent Offender Admin- State	Child Restraint Violation Fines	Inheritance Tax
Cash and investments - beginning	\$ -	\$ 783	\$ -	\$ 100	\$ -	\$ 5,149
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	301	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	5,758	-	-	-	-
Fines and forfeits	563	-	-	-	375	-
Other receipts	-	-	-	295	-	-
Total receipts	563	5,758	301	295	375	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	301	-	250	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	313	5,355	-	360	-	-
Total disbursements	313	5,355	301	360	250	-
Excess (deficiency) of receipts over disbursements	250	403	-	(65)	125	-
Cash and investments - ending	\$ 250	\$ 1,186	\$ -	\$ 35	\$ 125	\$ 5,149

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Education Plate Fees Agency	Riverboat Revenue Sharing	Innkeepers Tax Collections	LIT ECONOMIC DEVELOPMENT	93.563 Title IV-D Incentive	93.563 Prosecutor IV-D Incentive-Post Oct '99
Cash and investments - beginning	\$ -	\$ -	\$ 38,576	\$ -	\$ 164,822	\$ 185,946
Receipts:						
Taxes	-	-	463,852	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	202,509	-	2,651,036	16,250	24,449
Charges for services	394	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	394	202,509	463,852	2,651,036	16,250	24,449
Disbursements:						
Personal services	-	-	-	-	-	15,909
Supplies	-	-	-	-	-	-
Other services and charges	394	-	470,298	-	5,000	7,900
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	202,509	-	2,651,036	-	-
Total disbursements	394	202,509	470,298	2,651,036	5,000	23,809
Excess (deficiency) of receipts over disbursements	-	-	(6,446)	-	11,250	640
Cash and investments - ending	\$ -	\$ -	\$ 32,130	\$ -	\$ 176,072	\$ 186,586

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	93.563 Clerk IV-D Incentive-Post Oct '99	STATE WELF EXC TX ALLC FUND	HEALTH CARE ADMIN	CO OFFENDER TRANSPORT CLERK	HAZARDOUS WASTEDISPOSAL TAX	ABANDONED JUNK VEHICLES
Cash and investments - beginning	\$ 7,265	\$ -	\$ 189,376	\$ 6,551	\$ 1,855	\$ 1,687
Receipts:						
Taxes	-	2,050,537	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	16,250	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	4,312,620	563	-	-
Total receipts	16,250	2,050,537	4,312,620	563	-	-
Disbursements:						
Personal services	5,053	-	4,251,817	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	11,406	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	2,050,537	-	-	-	-
Total disbursements	16,459	2,050,537	4,251,817	-	-	-
Excess (deficiency) of receipts over disbursements	(209)	-	60,803	563	-	-
Cash and investments - ending	\$ 7,056	\$ -	\$ 250,179	\$ 7,114	\$ 1,855	\$ 1,687

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	TAX SALE ATTORNEY FEES	SHERIFF SERVICE PROCESS PENSION	PRE-TRIAL DIVERSION	JUVENILE PROBATION USER FEE	WORK RELEASE MAINT FEE	JURY PAY USER FEE
Cash and investments - beginning	\$ 405	\$ 70,364	\$ 195,493	\$ 17,887	\$ 2,285	\$ 20,126
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	28,166	-	-	-	-
Fines and forfeits	-	-	105,936	-	-	5,204
Other receipts	5,635	-	-	3,078	-	-
Total receipts	5,635	28,166	105,936	3,078	-	5,204
Disbursements:						
Personal services	-	-	132,962	-	-	-
Supplies	-	-	-	522	-	-
Other services and charges	-	47,000	-	6,261	-	2,349
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	100	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	47,000	132,962	6,883	-	2,349
Excess (deficiency) of receipts over disbursements	5,635	(18,834)	(27,026)	(3,805)	-	2,855
Cash and investments - ending	\$ 6,040	\$ 51,530	\$ 168,467	\$ 14,082	\$ 2,285	\$ 22,981

The notes to the financial statement are an integral part of this statement.

STEBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	DRUG AB PROS INTERD CORR	LAW ENFORCEMENT ED USER FEE	SHERIFF CONT EDU USER FEE	SAFE SCHOOL FEE	WIC DONATION	EMS DONATIONS
Cash and investments - beginning	\$ 20,549	\$ 28,747	\$ 5,404	\$ 400	\$ 943	\$ 6,326
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	1,573	3,319	2,308	-	-	-
Other receipts	-	-	-	-	450	50
Total receipts	1,573	3,319	2,308	-	450	50
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	4,150	1,963	683	-	442	1,644
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	17,972	-	-	-	-	-
Total disbursements	22,122	1,963	683	-	442	1,644
Excess (deficiency) of receipts over disbursements	(20,549)	1,356	1,625	-	8	(1,594)
Cash and investments - ending	\$ -	\$ 30,103	\$ 7,029	\$ 400	\$ 951	\$ 4,732

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	E 9-1-1 DONATIONS	SHERIFF RESERVE DONATIONS	SHERIFF DONATIONS	DARE DONATION FUND	EMERGENCY MANAGEMENT DONATION FUND	CANINE DONATION FUND
Cash and investments - beginning	\$ 1,229	\$ 4,142	\$ 20,140	\$ 27	\$ 3,243	\$ 8,640
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,500	-	18,844	-	-	200
Total receipts	<u>2,500</u>	<u>-</u>	<u>18,844</u>	<u>-</u>	<u>-</u>	<u>200</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,570	-	20,363	-	249	273
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>1,570</u>	<u>-</u>	<u>20,363</u>	<u>-</u>	<u>249</u>	<u>273</u>
Excess (deficiency) of receipts over disbursements	<u>930</u>	<u>-</u>	<u>(1,519)</u>	<u>-</u>	<u>(249)</u>	<u>(73)</u>
Cash and investments - ending	<u>\$ 2,159</u>	<u>\$ 4,142</u>	<u>\$ 18,621</u>	<u>\$ 27</u>	<u>\$ 2,994</u>	<u>\$ 8,567</u>

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STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	EQUIPMENT BOND 2010	EMERGENCY SAVINGS BOND 2006	EQUIPMENT BOND 2013	ISETS	DEBT SERVICE FUND	Inmate Trust
Cash and investments - beginning	\$ 59,018	\$ 176	\$ 255,161	\$ 3,713	\$ 170,801	\$ 10,551
Receipts:						
Taxes	-	-	-	-	949,356	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	83,547	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	63,133	-	235,818
Total receipts	-	-	-	63,133	1,032,903	235,818
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	1,050,950	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	66,686	-	237,945
Total disbursements	-	-	-	66,686	1,050,950	237,945
Excess (deficiency) of receipts over disbursements	-	-	-	(3,553)	(18,047)	(2,127)
Cash and investments - ending	\$ 59,018	\$ 176	\$ 255,161	\$ 160	\$ 152,754	\$ 8,424

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STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	GRAVEL PIT FUND/COUNTY PARK	BUILDING SAFETY EDUCATION	COMM CERTIFICATE SALE PROCEEDS	LAND ACQUISITION & TAX PAYABLE	SCHOOL SYSTEM RADIO FUND	TOWER RENTAL
Cash and investments - beginning	\$ 1,650	\$ 925	\$ 39,762	\$ 3,565	\$ 6,534	\$ 36
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	14,004	-
Total receipts	-	-	-	-	14,004	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	21,450	-	2,322	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	21,450	-	2,322	-
Excess (deficiency) of receipts over disbursements	-	-	(21,450)	-	11,682	-
Cash and investments - ending	\$ 1,650	\$ 925	\$ 18,312	\$ 3,565	\$ 18,216	\$ 36

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STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	20.106 FAA AIP 15.ROW CRACK RE	20.205 HWY 200N/I-69	93.788 Justice Part Add Resp Grant	20.106 FAA ObstRemv Runway 5-23	93.008 MRC NACCHO/ HEALTH GRANT	COMM XING OLD 27/EDS #A249
Cash and investments - beginning	\$ 1	\$ (7,562)	\$ 59,652	\$ -	\$ 8	\$ 9,379
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	76,510	60,000	240,819	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	76,510	60,000	240,819	-	-
Disbursements:						
Personal services	-	-	25,929	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	69,973	232	240,819	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	69,973	26,161	240,819	-	-
Excess (deficiency) of receipts over disbursements	-	6,537	33,839	-	-	-
Cash and investments - ending	\$ 1	\$ (1,025)	\$ 93,491	\$ -	\$ 8	\$ 9,379

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STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	HB 1006 STEUB PROB FY 2019	SAFE PLACE GRANT	COMM CORRECT FY 2019	COMM CORRECT PROJ INCOME FY 2019	LAKE GEORGE CONSERV DIST	JDAI DRUG FREE GRANT
Cash and investments - beginning	\$ 3,980	\$ 1,403	\$ 59,462	\$ 181,255	\$ -	\$ 80
Receipts:						
Taxes	-	-	-	-	43,470	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1	-	-	-	-	750
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	(1)	-	-
Total receipts	<u>1</u>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>43,470</u>	<u>750</u>
Disbursements:						
Personal services	3,981	-	59,062	9,274	-	-
Supplies	-	-	-	998	-	-
Other services and charges	-	1,403	400	676	-	830
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	9	-	-
Other disbursements	-	-	-	170,297	43,470	-
Total disbursements	<u>3,981</u>	<u>1,403</u>	<u>59,462</u>	<u>181,254</u>	<u>43,470</u>	<u>830</u>
Excess (deficiency) of receipts over disbursements	<u>(3,980)</u>	<u>(1,403)</u>	<u>(59,462)</u>	<u>(181,255)</u>	<u>-</u>	<u>(80)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	TANF GRANT NICC FY 2017	COMM XING CCMG2/EDS #A249	COMM XING CCMG4/EDS #249	JDAI 2017-2018 PART 2	ICJI TITLE II GRANT 2019	JDAI DET ALT PART 3
Cash and investments - beginning	\$ 15	\$ 5,380	\$ 6,984	\$ 2,239	\$ (7,310)	\$ 15
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	6,552	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	2,952	-
Total receipts	-	-	-	-	9,504	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	2,239	2,194	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	15
Total disbursements	-	-	-	2,239	2,194	15
Excess (deficiency) of receipts over disbursements	-	-	-	(2,239)	7,310	(15)
Cash and investments - ending	\$ 15	\$ 5,380	\$ 6,984	\$ -	\$ -	\$ -

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STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	JDAI DET 2019-2020 PART4	JDAI DET 2019-2020 DET ALT PART 5	JDAI 2016-17 PART 1	CO PROB INDIGENT TRET FD	NE IND SOLID WASTE DIST	16.607 BULLETPROOF VESTS
Cash and investments - beginning	\$ 2,101	\$ 6,755	\$ 2,763	\$ 6,905	\$ -	\$ 875
Receipts:						
Taxes	-	-	-	-	413,687	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	13,103	17,284	-	-	32,531	1,938
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>13,103</u>	<u>17,284</u>	<u>-</u>	<u>-</u>	<u>446,218</u>	<u>1,938</u>
Disbursements:						
Personal services	12,030	-	-	-	-	-
Supplies	650	1,455	-	-	-	-
Other services and charges	1,315	19,103	-	-	-	2,613
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	1,433	-	-	-	-
Other disbursements	-	-	-	-	446,218	-
Total disbursements	<u>13,995</u>	<u>21,991</u>	<u>-</u>	<u>-</u>	<u>446,218</u>	<u>2,613</u>
Excess (deficiency) of receipts over disbursements	<u>(892)</u>	<u>(4,707)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(675)</u>
Cash and investments - ending	<u>\$ 1,209</u>	<u>\$ 2,048</u>	<u>\$ 2,763</u>	<u>\$ 6,905</u>	<u>\$ -</u>	<u>\$ 200</u>

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STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	COMM CORRECT CTP FY 2019	Commissary	Innkeepers Tax Commission	LIT CERTIFIED SHARES	LIT PUBLIC SAFETY	CO PUBLIC VACCINE FUND
Cash and investments - beginning	\$ 13,754	\$ 68,181	\$ 311,641	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	469,145	10,604,140	2,651,036	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	5,431
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	65,125	-	-	-	-
Total receipts	-	65,125	469,145	10,604,140	2,651,036	5,431
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	13,754	52,008	500,000	10,604,140	2,651,036	-
Total disbursements	13,754	52,008	500,000	10,604,140	2,651,036	-
Excess (deficiency) of receipts over disbursements	(13,754)	13,117	(30,855)	-	-	5,431
Cash and investments - ending	\$ -	\$ 81,298	\$ 280,786	\$ -	\$ -	\$ 5,431

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	20.106 FAA PAPI	20.205 HWY 100N/200W	YAP GRANT/CFDA#84.424A	20.106 FAA REHABRNWY5/ 23+TXCON	CARES PROVIDER RELIEF FUND GRANT	COVID19 RELIEF FUND I
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	540	112,226	-	245,290	25,698	1,122,099
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	540	112,226	-	245,290	25,698	1,122,099
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	15,986
Other services and charges	540	141,566	22,860	245,290	25,698	12,514
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	40,281
Other disbursements	-	-	-	-	-	1,053,318
Total disbursements	540	141,566	22,860	245,290	25,698	1,122,099
Excess (deficiency) of receipts over disbursements	-	(29,340)	(22,860)	-	-	-
Cash and investments - ending	\$ -	\$ (29,340)	\$ (22,860)	\$ -	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	90.404 HAVA CARES GRANT/CLERK	SC HEALTH DPT- COVID-20201	CARES AVIATION ANQ 2020 1R	CARES EMERG RELIEF 5311 OP	COMM CORRECT PROJ INC CAL2021	HB 1006 STEUB PROB CAL 2020
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,251	100,000	15,200	105,782	-	64,575
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	30,867	-
Total receipts	<u>3,251</u>	<u>100,000</u>	<u>15,200</u>	<u>105,782</u>	<u>30,867</u>	<u>64,575</u>
Disbursements:						
Personal services	-	-	-	-	-	55,461
Supplies	834	-	-	-	-	-
Other services and charges	2,417	50,000	15,200	105,782	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>3,251</u>	<u>50,000</u>	<u>15,200</u>	<u>105,782</u>	<u>-</u>	<u>55,461</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>30,867</u>	<u>9,114</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,867</u>	<u>\$ 9,114</u>

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	PRETRIAL SERVICES GRANT	COMM CORRECT CAL 2020	COMM CORRECT PROJ INC CAL 2020	COMM CORRECT CTP CAL 2020	JDAI 2020-21/COORD- IMPLEMENT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	70,883	1,055,678	-	22,900	6,201
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	683,926	13,754	-
Total receipts	<u>70,883</u>	<u>1,055,678</u>	<u>683,926</u>	<u>36,654</u>	<u>6,201</u>
Disbursements:					
Personal services	25,296	897,149	265,925	-	-
Supplies	-	-	9,359	-	279
Other services and charges	-	147,150	169,244	24,960	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	3,158	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>25,296</u>	<u>1,044,299</u>	<u>447,686</u>	<u>24,960</u>	<u>279</u>
Excess (deficiency) of receipts over disbursements	<u>45,587</u>	<u>11,379</u>	<u>236,240</u>	<u>11,694</u>	<u>5,922</u>
Cash and investments - ending	<u>\$ 45,587</u>	<u>\$ 11,379</u>	<u>\$ 236,240</u>	<u>\$ 11,694</u>	<u>\$ 5,922</u>

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	JDAI 2020-21/ PROGRAMMING	Sheriff's Cashbook	AIRPORT GRANT CLEARING	WIC PEER COUNSELOR	WIC PEER COUNSELOR (alt)
Cash and investments - beginning	\$ -	\$ -	\$ 982	\$ (1,161)	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	30,708	-	-	21,960	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>30,708</u>	<u>-</u>	<u>-</u>	<u>21,960</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	19,220	4,785
Supplies	600	-	-	-	-
Other services and charges	11,801	-	-	746	50
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>12,401</u>	<u>-</u>	<u>-</u>	<u>19,966</u>	<u>4,835</u>
Excess (deficiency) of receipts over disbursements	<u>18,307</u>	<u>-</u>	<u>-</u>	<u>1,994</u>	<u>(4,835)</u>
Cash and investments - ending	<u>\$ 18,307</u>	<u>\$ -</u>	<u>\$ 982</u>	<u>\$ 833</u>	<u>\$ (4,835)</u>

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	16.588 STOP VIOLENCE AGNST WMN	20.219 REC TRAILS BIKE TRAIL	20.509 TRANSIT STAR 1802564P	93.069 PUBLIC HEALTH PREPARE	20.106 FAA-AIP Obstruction Removal Wildlife Fence
Cash and investments - beginning	\$ (6,656)	\$ 29,812	\$ -	\$ 1,357	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	28,406	-	160,233	8,559	5,561
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>28,406</u>	<u>-</u>	<u>160,233</u>	<u>8,559</u>	<u>5,561</u>
Disbursements:					
Personal services	22,725	-	-	7,355	-
Supplies	-	-	-	668	-
Other services and charges	-	22,957	160,233	-	5,561
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	400	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>22,725</u>	<u>22,957</u>	<u>160,233</u>	<u>8,423</u>	<u>5,561</u>
Excess (deficiency) of receipts over disbursements	<u>5,681</u>	<u>(22,957)</u>	<u>-</u>	<u>136</u>	<u>-</u>
Cash and investments - ending	<u>\$ (975)</u>	<u>\$ 6,855</u>	<u>\$ -</u>	<u>\$ 1,493</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WIC FISCAL YRS (ODD#s)	WIC FISCAL YRS (EVEN #s)	93.563 ODYSSEY CMS GT 10CRG025	16.592 LOCAL LAW ENFORC GT	SCCF COMMUNITY FOUNDATION
Cash and investments - beginning	\$ (6)	\$ (15,933)	\$ 117	\$ 7	\$ 76
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	187,673	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	187,673	-	-	-
Disbursements:					
Personal services	33,956	149,165	-	-	-
Supplies	926	5,714	-	-	-
Other services and charges	5,097	16,159	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	510	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	39,979	171,548	-	-	-
Excess (deficiency) of receipts over disbursements	(39,979)	16,125	-	-	-
Cash and investments - ending	\$ (39,985)	\$ 192	\$ 117	\$ 7	\$ 76

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LARE GRANT/BOAT PATROL	MENTAL HEALTH GT 2015 FD 010	FAMILY COURT PROJECT GRANT	PUBL SAFETY TRAIN FUND	Totals
Cash and investments - beginning	\$ -	\$ 37,708	\$ 27,428	\$ 17	\$ 33,308,958
Receipts:					
Taxes	-	-	-	-	29,963,865
Licenses and permits	-	-	-	-	322,566
Intergovernmental receipts	14,960	-	-	-	25,140,627
Charges for services	-	-	-	-	3,651,280
Fines and forfeits	-	-	-	-	482,695
Other receipts	-	-	-	-	54,201,522
Total receipts	14,960	-	-	-	113,762,555
Disbursements:					
Personal services	-	-	-	-	25,753,632
Supplies	-	-	-	-	1,062,220
Other services and charges	14,960	1,980	300	-	12,395,509
Debt service - principal and interest	-	-	-	-	1,050,950
Capital outlay	-	-	-	-	1,756,169
Other disbursements	-	-	-	-	70,025,177
Total disbursements	14,960	1,980	300	-	112,043,657
Excess (deficiency) of receipts over disbursements	-	(1,980)	(300)	-	1,718,898
Cash and investments - ending	\$ -	\$ 35,728	\$ 27,128	\$ 17	\$ 35,027,856

The notes to the financial statement are an integral part of this statement.

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented by category as follows:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented by category as follows:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

H. Capital Assets

Capital assets, which include land, buildings, improvements other than buildings, machinery, equipment, vehicles, books, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the capital asset schedule contained in the supplemental information. Items are capitalized when their value exceeds the threshold established by the County and its estimated useful life is greater than one year.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures, and similar assets and capital assets received in a service concession arrangement are reported at acquisition value. Renovations to buildings and other improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are considered an operating expense.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

Note 6. Long-term Debt

A. Changes in Long-term Debt

Changes in long-term obligations for the year ended December 31, 2020, are as follows:

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Type	Description of Debt Purpose	Beginning Principal Balance 01-01-20	Principal Additions	Principal Reductions	Ending Principal Balance 12-31-20	Principal and Interest Due Within One Year
Governmental Activities:						
General Obligation Bonds	Motorola Public Safety Communications System	\$4,015,000	-	\$ 975,000	\$3,040,000	\$ 525,400

B. Debt Service Requirements to Maturity

Debt service requirements on long-term debt at December 31, 2020, as are follows:

Year Ended December 31	Public Safety Communication Systems General Obligation Bonds: 2016 A		
	Principal	Interest	Total
2021	\$ 495,000	\$ 30,400	\$ 525,400
2022	1,005,000	45,900	1,050,900
2023	1,025,000	25,700	1,050,700
2024	515,000	5,150	520,150
Totals	\$ 3,040,000	\$ 107,150	\$ 3,147,150

Note 7. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

PERF DB is a cost-sharing, multiple-employer defined benefit fund providing retirement, disability, and survivor benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships, and other governmental units) that elect to participate in the retirement fund. Administration of the fund is generally in accordance with IC 5-10.2, IC 5-10.3, IC 5-10.5, 35 IAC 1.2, and other Indiana pension law. PERF DB is a component of the Public Employees' Hybrid plan (PERF Hybrid).

PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit component, along with the Public Employees' Hybrid Members Defined Contribution Account (PERF DC), a member-funded account. First time new employees hired by the State or a participating political subdivision who offers a choice have a one-time election to join either the PERF Hybrid plan or PERF My Choice: Retirement Savings Plan for Public Employees (PERF MC DC). Refer to the Description of Defined Contribution Funds for discussion of both the PERF DC and PERF MC DC accounts. A new hire that is an existing member of PERF Hybrid and was not given the option for the PERF MC DC plan is given the option to elect PERF MC DC or remain in PERF Hybrid.

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Eligibility for Pension Benefit Payment

Full Retirement Benefit

- At age 65 with at least 10 years of creditable service (8 years for certain elected officials).
- At age 60 with at least 15 years of creditable service. At age 55 if age and creditable service total at least 85 ("Rule of 85").
- At age 55 with 20 years of creditable service and active as an elected official in the PERF-covered position.
- At age 70 with 20 years of creditable service and still active in the PERF-covered position.

Early Retirement Benefit

Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59).

Disability Benefit

An active member qualifying for Social Security disability with five years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month).

Survivor Benefit

While in active service, a spouse or dependent beneficiary of a member with a minimum of 15 years of creditable service receives a benefit as if the member retired the later of age 50 or the age the day before the member's death.

While receiving a benefit, a spouse or dependent receives the benefit associated with the member's selected form of payment: Five Year Certain & Life, Joint with 100 percent Survivor Benefits, Joint with Two-Thirds Survivor Benefits, or Joint with One-Half Survivor Benefits.

Contribution Rates

Contributions are determined by the Board based on an actuarial valuation. Employers contribute 11.2 percent of covered payroll, with 0.43 percent funding a supplemental reserve account for postretirement benefits. Contributions from employers with PERF MC DC plan members, who either currently offer or have offered PERF Hybrid, fund PERF DB's unfunded liability at 8.2 percent of covered payroll for the state and 7.4 percent for political subdivisions. No member contributions are required.

Benefit Formula and Postretirement Benefit Adjustment

Lifetime Annual Benefit = Years of Creditable Service x Average Highest Five-Year Annual Salary x 1.1 percent (minimum of \$180 per month). Average annual compensation is outlined in IC 5-10.2-4-3 and includes compensation of not more than \$2,000 received from the employer in severance.

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12.4 and administered by the Board. For the year ended June 30, 2019, postretirement benefits of \$29.6 million were issued to members as a 13th check.

Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing questions@inprs.in.gov, by visiting www.in.gov/inprs, or by writing the following:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204

Actuarial Assumptions

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.25% - 4.25%
Inflation	2.25%
Cost of Living Increases	2020-2021 - 13th check, 2022 - 0.4% compounded annually

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration 2014 Trustee Reports.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010 and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2019 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. In order to determine the expected long-term nominal rate of return, the asset class geometric real returns are projected for a 30-year time horizon. These returns are combined with a projected covariance matrix and the target asset allocations to create a range of expected long-term real rates of return for the portfolio. A range of possible expected long-term rates of return is created by adding the forecasted inflation to the expected long-term real rates of return. This range ultimately supports the long-term expected rate of return assumption of 6.75 percent selected by the Board as the discount rate. The assumption is a long-term assumption and is not expected to change with small fluctuations in the underlying inputs, but may change with a fundamental shift in the underlying market factors or significant asset allocation change.

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Global Asset Class	Long-Term Expected Real Rate of Return (Geometric Basis)	Target Asset Allocation
Public Equity	4.9 %	22.0 %
Private Markets	7.0	14.0
Fixed Income - Ex Inflation-Linked	2.5	20.0
Fixed Income - Inflation-Linked	1.3	7.0
Commodities	2.0	8.0
Real Estate	6.7	7.0
Absolute Return	2.9	10.0
Risk Parity	5.3	12.0
	Total	<u>100 %</u>

Discount Rate

The total pension liability for each defined benefit pension plan was calculated using the long-term expected rate of return of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and, where applicable, from members, would at the minimum be made at the actuarially determined required rates, computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by Indiana statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's Fiduciary Net Position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Net Pension Liability

As of June 30, 2020, the County reported \$ 4,894,581 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019. Member census data as of June 30, 2019, was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2019 and June 30, 2020. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2019 to the June 30, 2020 measurement date.

Public Employees' Defined Contribution Account (PERF DC)

PERF DC is a multiple-employer defined contribution fund providing retirement benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships, and other governmental units) that elected to participate in the retirement fund. Administration of the account is generally in accordance with IC 5-10.2, IC 5-10.3, 35 IAC 1.2, and other Indiana pension law.

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

PERF DC fund provides supplemental defined contribution benefits under the PERF Hybrid plan. Refer to the Description of Defined Benefit Funds for discussion of the PERF Hybrid plan.

First time new employees hired by the State of Indiana or a political subdivision that offers a choice have a one-time election to join either PERF Hybrid or PERF My Choice. A state rehired that is an existing member of PERF Hybrid plan and was not given the option for PERF My Choice is given the option to elect PERF My Choice or remain in PERF Hybrid.

Contribution Rates

Member contributions under PERF DC are set by statute and the Board at three percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary post-tax member contributions up to 10 percent of their compensation can be made solely by the member.

Retirement and Termination Benefit

Members are entitled to the sum total of vested contributions plus earnings 30 days after separation from employment (retirement, termination, disability, or death). The amount may be paid in a lump sum, partial lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements). PERF DC members are 100 percent vested in their account balance.

Disability Benefit

Upon providing proof of the member's qualification for Social Security disability benefits, the member is entitled to the sum total of contributions plus earnings. The amount can be paid in a full or partial withdrawal as a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements).

Survivor Benefit

Beneficiary is entitled to the sum total of contributions plus earnings. The amount can be paid in a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements).

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Retirement Benefits

The plan provides the following benefits to plan members and beneficiaries: Retirement Income, Death Benefits, and Disability Benefits. Plan members are considered fully vested in the plan when 10-year cliff vesting.

The following shows the current number of plan participants at December 31, 2020:

Active Employees that are Vested	12
Active Employees that are Not Vested	11
Separated Employees that are Vested	4
Current Number of Retirees	10

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the employees' contribution was 3 percent calculated as a percentage of payroll; the County's contribution was 37 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	3.00%

Mortality rates were based on Pub-2010 Safety Amount-Weighted Mortality projected generationally with scale MP-2019.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study dated January 1, 2020.

Net Pension Liability

As of December 31, 2019, the total pension liability of the County was \$8,124,558. The net pension liability was \$2,611,333.

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

C. *County Police Benefit Plan*

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Benefits

The plan provides the following benefits to plan members and beneficiaries: Death Benefits, Life Insurance, and Disability Benefits. Plan members are considered fully vested in the plan when terms are met.

The following shows the current number of plan participants at December 31, 2020:

Active Employees that are Vested	23
Active Employees that are Not Vested	0
Separated Employees that are Vested	0
Current Number of Retirees	2

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the employees' contribution was 0 percent calculated as a percentage of payroll; the County's contribution was 1.40 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Mortality rates were based on Pub-2010 Safety Amount-Weighted Mortality projected generationally with scale MP-2019.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study dated January 1, 2020.

Net Pension Asset

As of December 31, 2019, the total pension liability of the County was \$235,659. The net pension asset was \$73,095.

Note 8. Interfund Activity

Interfund transfer activity for the year ended December 31, 2020, is as follows:

Transfer From	Transfer to	
	RAINY DAY	Total
General	\$ 800,000	\$ 800,000

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted receipts collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 9. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2020:

Fund Name	Balance as of 12-31-20
WIC PEER COUNSELOR (alt)	\$ (4,835)
Victim Impact Program	(5,572)
16.588 STOP VIOLENCE AGNST WMN	(975)
DUI Task Force	(4)
20.205 HWY 200N/I-69	(1,025)
20.205 HWY 100N/200W	(29,340)
YAP GRANT/CFDA#84.424A	(22,860)
WIC FISCAL YRS (ODD#s)	(39,985)
Total deficit fund balance	\$ (104,596)

STEUBEN COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2020.

Note 10. Restatements

For the year ended December 31, 2020, certain changes have been made to some of the beginning balances of the financial statement of the County. The reason for the restatement is a grant fund was eliminated and moved to the General fund. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of 12-31-19	Prior Period Adjustment	Balance as of 01-01-20
General	\$ 5,616,685	\$ 17,000	\$ 5,633,685
97.047 Predisaster Mitigation Grant	17,000	(17,000)	-

Note 11. Postemployment Benefits

Retiree Health Insurance

Plan Description

The County offers a Retiree Health Insurance to its employees which is a Single Employer Defined Benefit plan. The plan is administered by the Pro-Claim Plus, Inc. The Retiree Health Insurance poses a liability to the County.

Benefits Provided

Retiree Health Insurance provides the following benefits: Medical. Information regarding the benefits can be obtained by contacting the County.

At December 31, 2020, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefit Payments	14
Inactive Employees Entitled to but not Yet Receiving Benefits	0
Active Employees	0

Contributions

The cost method for funding purposes is the pay-as-you-go method. For the year ended 2020, the County's contribution rate was 0 percent, calculated as a percentage of payroll. The plan members' contribution rate was 100 percent as a percentage of payroll.

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

STEUBEN COUNTY
SCHEDULE OF CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020 was as follows:

	Beginning Balance 01-01-20	Additions	Reductions	Ending Balance 12-31-20
Governmental Activities:				
Land	\$ 5,374,833	\$ -	\$ -	\$ 5,374,833
Infrastructure	61,456,420	-	-	61,456,420
Building	15,889,078	-	-	15,889,078
Improvement	5,035,976	9,167,270	3,525,000	10,678,246
Machinery	10,058,880	749,343	632,817	10,175,406
Books and Other	2,452,556	-	37,875	2,414,681
Total Governmental Activities	<u>\$ 100,267,743</u>	<u>\$ 9,916,613</u>	<u>\$ 4,195,692</u>	<u>\$ 105,988,664</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.