

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF ANDERSON

MADISON COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
09/22/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Douglas A. Whitham	01-01-20 to 12-31-21
Mayor	Thomas J. Broderick, Jr.	01-01-20 to 12-31-21
President of the Board of Public Works	David W. Eicks	01-01-20 to 12-31-21
President of the Common Council	Lance Stephenson Antony Bibbs	01-01-20 to 12-31-20 01-01-21 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ANDERSON, MADISON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Anderson (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We did not audit the financial information of the City's Department of Municipal Power and Light (Electric Utility). The financial information of the Electric Utility is reported in the City's financial statement as the 11 separate funds with fund names beginning with "Electric." That financial information was audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included in the City's financial statement for the Electric Utility, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated September 8, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

September 8, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF ANDERSON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments		Cash and Investments	
	01-01-20	Receipts	Disbursements	12-31-20
General	\$ 14,165,041	\$ 35,281,339	\$ 31,401,080	\$ 18,045,300
Motor Vehicle Highway	680,536	1,095,125	922,341	853,320
Local Road And Street	658,466	846,180	648,750	855,896
MVH - Restricted	675,148	1,065,321	421,111	1,319,358
Airport AVFUEL Corp Account	21,092	230,488	213,324	38,256
Park Nonreverting Operating	220,305	302,365	226,269	296,401
Econ Dev Food & Beverage	1,870,201	1,362,107	1,086,612	2,145,696
C.A.T.S.	(42,878)	2,931,018	2,583,146	304,994
Community Development	2,230	733,901	728,921	7,210
Clerk's Records Perpetuation	23,541	4,513	1,529	26,525
Unsafe Building Fund	21,650	9,000	-	30,650
Parks And Recreation	1,101,433	2,148,945	1,754,384	1,495,994
User Fee	30,671	2,649	1,069	32,251
Special LOIT	55,018	-	55,018	-
Slot Machine Wagering Fund	1,338,044	2,077,575	2,369,449	1,046,170
Police Pension	294,282	2,842,217	2,894,030	242,469
Fire Pension	496,810	3,463,556	3,291,777	668,589
Life Insurance Fund	-	60,724	47,926	12,798
NSP Fed	47,385	90	-	47,475
HEALTH INS ANCILLARY FUND	192,177	237,712	230,761	199,128
Fire Grants Fund	(64,060)	262,964	198,903	1
Town Center Park Endowment	16,145	-	-	16,145
MILLER TRAILWAY CLEARING FUND	2,363	13,681	14,482	1,562
INTERMODAL GRANT FUND	2	3,789,159	3,789,159	2
Street Dept Non Rev	36,315	-	-	36,315
Parking Authority Non Reverting	1,880	21,928	17,922	5,886
Fire Grants Fund 2	34,612	-	34,612	-
GM Beautification Fund	(80,907)	68,902	908,781	(920,786)
APD VIN	1,214	-	-	1,214
Firefighters Exam Fee	3,930	-	-	3,930
Redevelopment Tif Reserve	2,386,056	2,219	4,411	2,383,864
City Court Account	170,034	316,680	347,090	139,624
Rainy Day	95	-	-	95
Airport Grant 29	(162,183)	928,553	800,957	(34,587)
Flagship Purdue P3	13,678	-	13,678	-
Engineering Grants	(3,652)	708,905	802,214	(96,961)
BLIGHT	7,509	504,527	502,732	9,304
Operation Pullover	9	2,530	3,121	(582)
Jag Grant	(14,705)	49,829	35,124	-
Edgewood Plaza	355,396	100,000	25,739	429,657
ROAD PROJECT GRANT FUND	126,849	713,031	777,366	62,514
Park Grant	2,019	-	-	2,019
Park Construction	2,937,632	14,901	611,026	2,341,507
CARES - Fire	-	66,503	29,838	36,665
CARES - APD	-	69,126	69,126	-
CARES - Airport	-	28,261	28,261	-
CARES - CDBG - CV	-	59,960	69,660	(9,700)
CARES - City	-	1,785,608	1,785,608	-
CATS Capital	-	96,776	96,776	-
Probation	8,468	91,186	28,750	70,904
Donations	129,569	57,958	62,866	124,661
Airport	537,425	788,925	890,517	435,833
Police Continuing Ed	251,575	53,905	72,962	232,518
Bldg Non-Reverting	525	25	-	550
Fire Bldg & Equip	2,146,327	2,373,653	1,985,687	2,534,293
Operation Clean	12,022	-	-	12,022
Tax Abatement	11,889	2,685	212	14,362
Administration Fees	76,613	880	6,645	70,848
Court Sup Pub Def Fees	28,507	1,690	149	30,048
Home	(20,208)	198,544	129,152	49,184
Apd Man	177,199	21,046	23,922	174,323
E D Revolving Loan	374,083	164,570	63,411	475,242
Redevelopment	1,013,757	207,494	48,108	1,173,143

CITY OF ANDERSON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Sinking Fund	15,324	202,404	196,030	21,698
Sanitary District Sinking	350,503	661,688	666,250	345,941
Loss Fund	816,473	1,803,070	2,592,037	27,506
Redevelopment Tif Levy	22,522,474	9,806,955	4,426,022	27,903,407
Police Training Fund	47,534	39,112	34,703	51,943
Arc Lease/Rental	959,942	1,135	23,125	937,952
Redevelopment Bond & Interest	10,036,550	9,432,883	7,029,756	12,439,677
Insurance Escrow	12,699,224	13,338,205	12,132,163	13,905,266
Airport Grant Fund	5,887	-	-	5,887
Court Due County	-	17,538	17,538	-
Wheel Tax Fund	407,488	1,095,942	742,733	760,697
Fire Fighting Training Fund	4,582	14,729	18,746	565
Public Safety LIT Fund	1,619,707	2,983,519	2,713,598	1,889,628
Capital Improvements	80,475	121,702	133,735	68,442
Certified Tech Park Fund	6	-	6	-
Civil City Payroll	58,489	9,845,076	9,842,211	61,354
Construction Fund-2014	1,301,125	-	362,959	938,166
Electric Petty Cash	1,000	-	-	1,000
Electric Mail Permit Deposit	3,000	-	-	3,000
Electric Ups Deposit	152	-	-	152
Electric Utility-Operating	6,012,337	83,370,797	85,503,188	3,879,946
Electric Utility-Bond And Interest	106	1,037,709	1,037,815	-
Electric Utility-Customer Deposit	1,750,909	341,511	274,745	1,817,675
Electric Utility Depreciation	4,701,966	228,000	127,380	4,802,586
Electric Equipment Lease	216,812	524,142	719,228	21,726
Electric Garage Reserve	32,560	-	-	32,560
Electric Utility Fiber	322,586	299,992	288,906	333,672
Electric Utility Reserve-PILOT	942,376	929,629	942,376	929,629
Storm Water UT Mail Permit Deposit	3,000	-	-	3,000
Storm Water Utility-Operating	500,291	2,392,299	2,301,123	591,467
Stormwater Utility Depreciation	375,427	324,000	-	699,427
Storm Water Reserve - PILOT	268,454	212,048	254,590	225,912
Wastewater-Construction 2011	9	-	9	-
Wastewater Petty Cash	1,000	-	-	1,000
Wastewater Mail Permit Deposit	3,000	-	-	3,000
Wastewater 2009B Construction	370,565	-	-	370,565
SRF Retainage	106,472	-	-	106,472
Wastewater Debt Service Reserve	-	315,332	-	315,332
Wastewater Utility-Operating	12,543,698	19,301,004	18,425,619	13,419,083
Wastewater Util-Bond And Interest	4,740,417	2,846,953	6,621,162	966,208
Wastewater Depreciation	1,782,161	1,450,000	897,598	2,334,563
Wastewater Reserve - PILOT	1,894,696	1,798,416	1,621,904	2,071,208
Wastewater Replacement	2,278,298	190,000	184,353	2,283,945
Wastewater Automatic Meter Reading	-	565,009	565,009	-
Wastewater Utility Improvement	648,252	475,000	316,104	807,148
Wastewater Revolving Sewer Const	112,139	36,380	56,362	92,157
Water Utility Petty Cash	1,000	-	-	1,000
Water Mail Permit Deposit	3,000	-	-	3,000
Water Debt Service Reserve	982,889	5,050	-	987,939
Water Well and Tank	310,463	385,200	564,353	131,310
Water Utility-Operating	826,483	11,345,451	11,247,235	924,699
Water Utility-Bond And Interest	-	1,315,290	1,315,290	-
Water Utility-Customer Deposit	726,386	137,232	112,960	750,658
Water Utility Depreciation	48,990	246,000	16,398	278,592
Water Utility Reserve - PILOT	730,117	484,731	646,308	568,540
Water Automatic Meter Reading	-	1,255,767	1,255,767	-
Totals	<u>\$ 126,535,928</u>	<u>\$ 249,438,329</u>	<u>\$ 239,383,858</u>	<u>\$ 136,590,399</u>

The notes to the financial statement are an integral part of this statement.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up to account for reimbursable grants. The reimbursements for expenditures made by the City were not received December 31, 2020.

CITY OF ANDERSON
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 8. Restatement of Combined Fund Sub-Accounts

Fund sub-accounts related to the Motor Vehicle Highway fund (MVH Fund) were reported in the aggregate in the prior financial statement, but are being reported separately in the current financial statement. The following schedule presents a summary of the restated beginning balance for the MVH Fund, which is being separately reported by its MVH and MVH restricted sub-accounts:

Fund	Balance as of December 31, 2019	Fund Sub-Account	Balance as of January 1, 2020
Motor Vehicle Highway	\$ 1,355,684	Motor Vehicle Highway	\$ 680,536
		MVH - Restricted	675,148

Note 9. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: medical, dental, vision, and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	MVH - Restricted	Airport AVFUEL Corp Account	Park Nonreverting Operating
Cash and investments - beginning	\$ 14,165,041	\$ 680,536	\$ 658,466	\$ 675,148	\$ 21,092	\$ 220,305
Receipts:						
Taxes	24,881,275	-	-	-	-	-
Licenses and permits	983,620	-	-	-	-	-
Intergovernmental receipts	5,827,099	1,065,321	846,180	1,065,321	-	-
Charges for services	3,081,116	-	-	-	230,488	296,417
Fines and forfeits	32,725	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	475,504	29,804	-	-	-	5,948
Total receipts	35,281,339	1,095,125	846,180	1,065,321	230,488	302,365
Disbursements:						
Personal services	21,189,678	921,436	-	-	-	115,850
Supplies	427,646	-	353,257	-	213,324	85,990
Other services and charges	7,732,423	905	-	-	-	15,303
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	2,035,094	-	295,493	421,111	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	16,239	-	-	-	-	9,126
Total disbursements	31,401,080	922,341	648,750	421,111	213,324	226,269
Excess (deficiency) of receipts over disbursements	3,880,259	172,784	197,430	644,210	17,164	76,096
Cash and investments - ending	\$ 18,045,300	\$ 853,320	\$ 855,896	\$ 1,319,358	\$ 38,256	\$ 296,401

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Econ Dev Food & Beverage	C.A.T.S.	Community Development	Clerk's Records Perpetuation	Unsafe Building Fund	Parks And Recreation
Cash and investments - beginning	\$ 1,870,201	\$ (42,878)	\$ 2,230	\$ 23,541	\$ 21,650	\$ 1,101,433
Receipts:						
Taxes	1,362,107	-	-	-	-	1,903,391
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	2,803,935	733,638	-	-	210,566
Charges for services	-	127,083	-	-	-	32,617
Fines and forfeits	-	-	-	4,513	9,000	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	263	-	-	2,371
Total receipts	1,362,107	2,931,018	733,901	4,513	9,000	2,148,945
Disbursements:						
Personal services	389,293	2,106,509	123,524	-	-	1,132,493
Supplies	479	219,972	-	411	-	127,768
Other services and charges	696,840	256,665	-	359	-	397,646
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	759	-	95,627
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	605,397	-	-	850
Total disbursements	1,086,612	2,583,146	728,921	1,529	-	1,754,384
Excess (deficiency) of receipts over disbursements	275,495	347,872	4,980	2,984	9,000	394,561
Cash and investments - ending	\$ 2,145,696	\$ 304,994	\$ 7,210	\$ 26,525	\$ 30,650	\$ 1,495,994

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	User Fee	Special LOIT	Slot Machine Wagering Fund	Police Pension	Fire Pension	Life Insurance Fund
Cash and investments - beginning	\$ 30,671	\$ 55,018	\$ 1,338,044	\$ 294,282	\$ 496,810	\$ -
Receipts:						
Taxes	-	-	-	347,454	519,200	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,073,881	2,494,280	2,944,356	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	2,649	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	3,694	483	-	60,724
Total receipts	2,649	-	2,077,575	2,842,217	3,463,556	60,724
Disbursements:						
Personal services	-	-	1,023,729	2,893,658	3,283,212	-
Supplies	-	-	26,297	372	91	-
Other services and charges	-	-	1,260,452	-	8,474	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	55,018	58,971	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,069	-	-	-	-	47,926
Total disbursements	1,069	55,018	2,369,449	2,894,030	3,291,777	47,926
Excess (deficiency) of receipts over disbursements	1,580	(55,018)	(291,874)	(51,813)	171,779	12,798
Cash and investments - ending	\$ 32,251	\$ -	\$ 1,046,170	\$ 242,469	\$ 668,589	\$ 12,798

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	NSP Fed	HEALTH INS ANCILLARY FUND	Fire Grants Fund	Town Center Park Endowment	MILLER TRAILWAY CLEARING FUND	INTERMODAL GRANT FUND
Cash and investments - beginning	\$ 47,385	\$ 192,177	\$ (64,060)	\$ 16,145	\$ 2,363	\$ 2
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	259,260	-	-	3,789,159
Charges for services	-	-	-	-	13,681	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	90	237,712	3,704	-	-	-
Total receipts	90	237,712	262,964	-	13,681	3,789,159
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	114,708	-	-	3,789,159
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	230,761	84,195	-	14,482	-
Total disbursements	-	230,761	198,903	-	14,482	3,789,159
Excess (deficiency) of receipts over disbursements	90	6,951	64,061	-	(801)	-
Cash and investments - ending	\$ 47,475	\$ 199,128	\$ 1	\$ 16,145	\$ 1,562	\$ 2

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Street Dept Non Rev	Parking Authority Non Reverting	Fire Grants Fund 2	GM Beautification Fund	APD VIN	Firefighters Exam Fee
Cash and investments - beginning	\$ 36,315	\$ 1,880	\$ 34,612	\$ (80,907)	\$ 1,214	\$ 3,930
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	21,928	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	68,902	-	-
Total receipts	-	21,928	-	68,902	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	17,922	-	908,781	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	34,612	-	-	-
Total disbursements	-	17,922	34,612	908,781	-	-
Excess (deficiency) of receipts over disbursements	-	4,006	(34,612)	(839,879)	-	-
Cash and investments - ending	\$ 36,315	\$ 5,886	\$ -	\$ (920,786)	\$ 1,214	\$ 3,930

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Redevelopment Tif Reserve	City Court Account	Rainy Day	Airport Grant 29	Flagship Purdue P3	Engineering Grants
Cash and investments - beginning	\$ 2,386,056	\$ 170,034	\$ 95	\$ (162,183)	\$ 13,678	\$ (3,652)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	928,553	-	708,905
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	316,680	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,219	-	-	-	-	-
Total receipts	2,219	316,680	-	928,553	-	708,905
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	800,957	-	802,214
Utility operating expenses	-	-	-	-	-	-
Other disbursements	4,411	347,090	-	-	13,678	-
Total disbursements	4,411	347,090	-	800,957	13,678	802,214
Excess (deficiency) of receipts over disbursements	(2,192)	(30,410)	-	127,596	(13,678)	(93,309)
Cash and investments - ending	\$ 2,383,864	\$ 139,624	\$ 95	\$ (34,587)	\$ -	\$ (96,961)

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BLIGHT	Operation Pullover	Jag Grant	Edgewood Plaza	ROAD PROJECT GRANT FUND	Park Grant
Cash and investments - beginning	\$ 7,509	\$ 9	\$ (14,705)	\$ 355,396	\$ 126,849	\$ 2,019
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	504,527	2,530	49,829	-	713,031	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	100,000	-	-
Total receipts	504,527	2,530	49,829	100,000	713,031	-
Disbursements:						
Personal services	-	3,121	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	408,381	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	94,351	-	-	25,739	777,366	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	35,124	-	-	-
Total disbursements	502,732	3,121	35,124	25,739	777,366	-
Excess (deficiency) of receipts over disbursements	1,795	(591)	14,705	74,261	(64,335)	-
Cash and investments - ending	\$ 9,304	\$ (582)	\$ -	\$ 429,657	\$ 62,514	\$ 2,019

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park Construction	CARES - Fire	CARES - APD	CARES - Airport	CARES - CDBG - CV	CARES - City
Cash and investments - beginning	\$ 2,937,632	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	66,503	69,126	28,261	59,960	1,785,608
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	14,901	-	-	-	-	-
Total receipts	14,901	66,503	69,126	28,261	59,960	1,785,608
Disbursements:						
Personal services	-	-	-	-	-	1,551,354
Supplies	-	29,838	29,398	-	-	77,678
Other services and charges	611,026	-	-	28,261	-	15,295
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	39,728	-	-	141,281
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	69,660	-
Total disbursements	611,026	29,838	69,126	28,261	69,660	1,785,608
Excess (deficiency) of receipts over disbursements	(596,125)	36,665	-	-	(9,700)	-
Cash and investments - ending	\$ 2,341,507	\$ 36,665	\$ -	\$ -	\$ (9,700)	\$ -

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CATS Capital	Probation	Donations	Airport	Police Continuing Ed	Bldg Non-Reverting
Cash and investments - beginning	\$ -	\$ 8,468	\$ 129,569	\$ 537,425	\$ 251,575	\$ 525
Receipts:						
Taxes	-	-	-	383,694	-	-
Licenses and permits	-	-	-	-	35,400	-
Intergovernmental receipts	96,776	-	-	42,473	-	-
Charges for services	-	-	-	360,135	18,505	25
Fines and forfeits	-	91,186	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	57,958	2,623	-	-
Total receipts	96,776	91,186	57,958	788,925	53,905	25
Disbursements:						
Personal services	-	28,750	-	314,134	-	-
Supplies	-	-	-	29,749	18,097	-
Other services and charges	-	-	-	268,072	30,425	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	96,776	-	-	278,562	24,410	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	62,866	-	30	-
Total disbursements	96,776	28,750	62,866	890,517	72,962	-
Excess (deficiency) of receipts over disbursements	-	62,436	(4,908)	(101,592)	(19,057)	25
Cash and investments - ending	\$ -	\$ 70,904	\$ 124,661	\$ 435,833	\$ 232,518	\$ 550

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Fire Bldg & Equipt	Operation Clean	Tax Abatement	Administration Fees	Court Sup Pub Def Fees	Home
Cash and investments - beginning	\$ 2,146,327	\$ 12,022	\$ 11,889	\$ 76,613	\$ 28,507	\$ (20,208)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	198,544
Charges for services	2,373,653	-	2,685	-	-	-
Fines and forfeits	-	-	-	880	1,690	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	2,373,653	-	2,685	880	1,690	198,544
Disbursements:						
Personal services	963,395	-	-	-	-	-
Supplies	321,718	-	-	-	-	-
Other services and charges	181,100	-	-	180	149	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	508,323	-	-	6,465	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	11,151	-	212	-	-	129,152
Total disbursements	1,985,687	-	212	6,645	149	129,152
Excess (deficiency) of receipts over disbursements	387,966	-	2,473	(5,765)	1,541	69,392
Cash and investments - ending	\$ 2,534,293	\$ 12,022	\$ 14,362	\$ 70,848	\$ 30,048	\$ 49,184

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Apd Man	E D Revolving Loan	Redevelopment	Sinking Fund	Sanitary District Sinking	Loss Fund
Cash and investments - beginning	\$ 177,199	\$ 374,083	\$ 1,013,757	\$ 15,324	\$ 350,503	\$ 816,473
Receipts:						
Taxes	-	-	-	190,073	621,441	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	17,021	-	-	12,331	40,247	-
Charges for services	-	225	100	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,025	164,345	207,394	-	-	1,803,070
Total receipts	21,046	164,570	207,494	202,404	661,688	1,803,070
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	46,881	-	-	2,586,037
Debt service - principal and interest	-	-	-	196,030	666,250	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	23,922	63,411	1,227	-	-	6,000
Total disbursements	23,922	63,411	48,108	196,030	666,250	2,592,037
Excess (deficiency) of receipts over disbursements	(2,876)	101,159	159,386	6,374	(4,562)	(788,967)
Cash and investments - ending	\$ 174,323	\$ 475,242	\$ 1,173,143	\$ 21,698	\$ 345,941	\$ 27,506

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Redevelopment Tif Levy	Police Training Fund	Arc Lease/Rental	Redevelopment Bond & Interest	Insurance Escrow	Airport Grant Fund
Cash and investments - beginning	\$ 22,522,474	\$ 47,534	\$ 959,942	\$ 10,036,550	\$ 12,699,224	\$ 5,887
Receipts:						
Taxes	9,633,275	-	-	5,796,285	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	79,056	-	-	750,000	-	-
Charges for services	12,430	39,112	1,135	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	82,194	-	-	2,886,598	13,338,205	-
Total receipts	9,806,955	39,112	1,135	9,432,883	13,338,205	-
Disbursements:						
Personal services	-	-	-	-	43,982	-
Supplies	-	-	-	-	-	-
Other services and charges	18,420	-	-	-	28,087	-
Debt service - principal and interest	-	-	-	7,004,052	-	-
Capital outlay	1,572,602	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,835,000	34,703	23,125	25,704	12,060,094	-
Total disbursements	4,426,022	34,703	23,125	7,029,756	12,132,163	-
Excess (deficiency) of receipts over disbursements	5,380,933	4,409	(21,990)	2,403,127	1,206,042	-
Cash and investments - ending	\$ 27,903,407	\$ 51,943	\$ 937,952	\$ 12,439,677	\$ 13,905,266	\$ 5,887

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Court Due County	Wheel Tax Fund	Fire Fighting Training Fund	Public Safety LIT Fund	Capital Improvements	Certified Tech Park Fund
Cash and investments - beginning	\$ -	\$ 407,488	\$ 4,582	\$ 1,619,707	\$ 80,475	\$ 6
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,095,913	-	2,983,519	121,702	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	17,538	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	29	14,729	-	-	-
Total receipts	17,538	1,095,942	14,729	2,983,519	121,702	-
Disbursements:						
Personal services	-	388,843	-	1,479,875	-	-
Supplies	-	127,600	-	61,200	-	-
Other services and charges	-	226,290	-	1,172,523	133,735	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	17,538	-	18,746	-	-	6
Total disbursements	17,538	742,733	18,746	2,713,598	133,735	6
Excess (deficiency) of receipts over disbursements	-	353,209	(4,017)	269,921	(12,033)	(6)
Cash and investments - ending	\$ -	\$ 760,697	\$ 565	\$ 1,889,628	\$ 68,442	\$ -

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Civil City Payroll	Construction Fund-2014	Electric Petty Cash	Electric Mail Permit Deposit	Electric Ups Deposit	Electric Utility-Operating
Cash and investments - beginning	\$ 58,489	\$ 1,301,125	\$ 1,000	\$ 3,000	\$ 152	\$ 6,012,337
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	83,064,716
Other receipts	9,845,076	-	-	-	-	306,081
Total receipts	9,845,076	-	-	-	-	83,370,797
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	362,959	-	-	-	-
Utility operating expenses	-	-	-	-	-	82,783,708
Other disbursements	9,842,211	-	-	-	-	2,719,480
Total disbursements	9,842,211	362,959	-	-	-	85,503,188
Excess (deficiency) of receipts over disbursements	2,865	(362,959)	-	-	-	(2,132,391)
Cash and investments - ending	\$ 61,354	\$ 938,166	\$ 1,000	\$ 3,000	\$ 152	\$ 3,879,946

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Electric Utility-Bond And Interest	Electric Utility-Customer Deposit	Electric Utility Depreciation	Electric Equipment Lease	Electric Garage Reserve	Electric Utility Fiber
Cash and investments - beginning	\$ 106	\$ 1,750,909	\$ 4,701,966	\$ 216,812	\$ 32,560	\$ 322,586
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	341,511	-	-	-	299,992
Other receipts	1,037,709	-	228,000	524,142	-	-
Total receipts	1,037,709	341,511	228,000	524,142	-	299,992
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	1,037,815	-	-	719,228	-	-
Capital outlay	-	-	127,380	-	-	288,906
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	274,745	-	-	-	-
Total disbursements	1,037,815	274,745	127,380	719,228	-	288,906
Excess (deficiency) of receipts over disbursements	(106)	66,766	100,620	(195,086)	-	11,086
Cash and investments - ending	\$ -	\$ 1,817,675	\$ 4,802,586	\$ 21,726	\$ 32,560	\$ 333,672

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Electric Utility Reserve-PILOT	Storm Water UT Mail Permit Deposit	Storm Water Utility-Operating	Stormwater Utility Depreciation	Storm Water Reserve - PILOT	Wastewater-Construction 2011
Cash and investments - beginning	\$ 942,376	\$ 3,000	\$ 500,291	\$ 375,427	\$ 268,454	\$ 9
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	2,388,310	-	-	-
Other receipts	929,629	-	3,989	324,000	212,048	-
Total receipts	929,629	-	2,392,299	324,000	212,048	-
Disbursements:						
Personal services	-	-	346,250	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	1,418,825	-	-	-
Other disbursements	942,376	-	536,048	-	254,590	9
Total disbursements	942,376	-	2,301,123	-	254,590	9
Excess (deficiency) of receipts over disbursements	(12,747)	-	91,176	324,000	(42,542)	(9)
Cash and investments - ending	\$ 929,629	\$ 3,000	\$ 591,467	\$ 699,427	\$ 225,912	\$ -

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Petty Cash	Wastewater Mail Permit Deposit	Wastewater 2009B Construction	SRF Retainage	Wastewater Debt Service Reserve	Wastewater Utility-Operating
Cash and investments - beginning	\$ 1,000	\$ 3,000	\$ 370,565	\$ 106,472	\$ -	\$ 12,543,698
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	18,795,908
Other receipts	-	-	-	-	315,332	505,096
Total receipts	-	-	-	-	315,332	19,301,004
Disbursements:						
Personal services	-	-	-	-	-	6,804,283
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	4,845,197
Other disbursements	-	-	-	-	-	6,776,139
Total disbursements	-	-	-	-	-	18,425,619
Excess (deficiency) of receipts over disbursements	-	-	-	-	315,332	875,385
Cash and investments - ending	\$ 1,000	\$ 3,000	\$ 370,565	\$ 106,472	\$ 315,332	\$ 13,419,083

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Util-Bond And Interest	Wastewater Depreciation	Wastewater Reserve - PILOT	Wastewater Replacement	Wastewater Automatic Meter Reading	Wastewater Utility Improvement
Cash and investments - beginning	\$ 4,740,417	\$ 1,782,161	\$ 1,894,696	\$ 2,278,298	\$ -	\$ 648,252
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,846,953	1,450,000	1,798,416	190,000	565,009	475,000
Total receipts	2,846,953	1,450,000	1,798,416	190,000	565,009	475,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	6,127,581	-	-	-	-	-
Capital outlay	-	897,598	-	184,353	-	316,104
Utility operating expenses	-	-	-	-	-	-
Other disbursements	493,581	-	1,621,904	-	565,009	-
Total disbursements	6,621,162	897,598	1,621,904	184,353	565,009	316,104
Excess (deficiency) of receipts over disbursements	(3,774,209)	552,402	176,512	5,647	-	158,896
Cash and investments - ending	\$ 966,208	\$ 2,334,563	\$ 2,071,208	\$ 2,283,945	\$ -	\$ 807,148

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Revolving Sewer Const	Water Utility Petty Cash	Water Mail Permit Deposit	Water Debt Service Reserve	Water Well and Tank	Water Utility-Operating
Cash and investments - beginning	\$ 112,139	\$ 1,000	\$ 3,000	\$ 982,889	\$ 310,463	\$ 826,483
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	36,380	-	-	-	-	11,332,499
Other receipts	-	-	-	5,050	385,200	12,952
Total receipts	36,380	-	-	5,050	385,200	11,345,451
Disbursements:						
Personal services	-	-	-	-	-	4,299,370
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	56,362	-	-	-	-	-
Utility operating expenses	-	-	-	-	564,353	3,825,886
Other disbursements	-	-	-	-	-	3,121,979
Total disbursements	56,362	-	-	-	564,353	11,247,235
Excess (deficiency) of receipts over disbursements	(19,982)	-	-	5,050	(179,153)	98,216
Cash and investments - ending	\$ 92,157	\$ 1,000	\$ 3,000	\$ 987,939	\$ 131,310	\$ 924,699

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility Depreciation	Water Utility Reserve - PILOT	Water Automatic Meter Reading	Totals
Cash and investments - beginning	\$ -	\$ 726,386	\$ 48,990	\$ 730,117	\$ -	\$ 126,535,928
Receipts:						
Taxes	-	-	-	-	-	45,638,195
Licenses and permits	-	-	-	-	-	1,019,020
Intergovernmental receipts	-	-	-	-	-	34,467,411
Charges for services	-	-	-	-	-	6,611,335
Fines and forfeits	-	-	-	-	-	476,861
Utility fees	-	-	-	-	-	116,259,316
Other receipts	1,315,290	137,232	246,000	484,731	1,255,767	44,966,191
Total receipts	1,315,290	137,232	246,000	484,731	1,255,767	249,438,329
Disbursements:						
Personal services	-	-	-	-	-	49,402,739
Supplies	-	-	-	-	-	2,150,885
Other services and charges	-	-	-	-	-	17,050,632
Debt service - principal and interest	1,315,290	-	-	-	1,255,767	18,322,013
Capital outlay	-	-	16,398	-	-	14,284,774
Utility operating expenses	-	-	-	-	-	93,437,969
Other disbursements	-	112,960	-	646,308	-	44,734,846
Total disbursements	1,315,290	112,960	16,398	646,308	1,255,767	239,383,858
Excess (deficiency) of receipts over disbursements	-	24,272	229,602	(161,577)	-	10,054,471
Cash and investments - ending	\$ -	\$ 750,658	\$ 278,592	\$ 568,540	\$ -	\$ 136,590,399

CITY OF ANDERSON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 515,415	\$ 346,615
Electric	4,865,169	7,444,736
Storm Water	242	407,793
Wastewater	85,342	2,425,827
Water	<u>1,001</u>	<u>1,354,751</u>
Totals	<u>\$ 5,467,169</u>	<u>\$ 11,979,722</u>

CITY OF ANDERSON
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: US BANCORP	FIRE TRUCK LEASE	\$ 354,576	7/17/2020	7/15/2023
Electric: CHASE STAR FINANCIAL BANK	AUTO METER READ MLP HEAVY EQUIPMENT	310,223 410,248	2/25/2008 12/2/2019	1/1/2023 1/1/2024
Total Electric		<u>720,471</u>		
Water: CHASE	AUTO METER READING	<u>1,255,767</u>	2/25/2008	1/1/2023
Total of annual lease payments		<u>\$ 2,330,814</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	LEASE RENTAL REFINANCE SERIES 2002 POL ST 2012		\$ 2,105,000	\$ 546,886
General obligation bonds	SANITARY DISTRICT BONDS 2014		3,410,000	666,938
General obligation bonds	Park District Bonds of 2019		3,000,000	200,080
Revenue bonds	TIF BOND GLAZEBROOK		-	341,063
Revenue bonds	TIF BOND SER (SIRMAX)		-	1,565,850
Revenue bonds	Anderson Redevelopment District TIF Refunding Series 2018A		24,210,000	3,164,250
Revenue bonds	Anderson Redevelopment District Taxable TIF Refunding Series 2018B		5,105,000	833,504
Revenue bonds	TIF BOND BINGHAM		-	938,583
Revenue bonds	TIF BOND JACKSON ST		400,000	-
Revenue bonds	TIF BOND BEVERLY TERRACE		225,000	-
Revenue bonds	REFINANCE SERIES 2002 PENDELTON/SERIES 2012		1,355,000	467,968
Revenue bonds	ANDERSON REDEVELOPMENT TAX INCREMENT 2016		6,505,000	651,250
Notes and loans payable	ANDERSON TAXABLE TIF BOND 2013-GTI-HYPRO		3,110,000	587,178
Notes and loans payable	ANDERSON TAXABLE TIF BONDS SERIES 2015 (EXTEND LIFE OF TIF)		2,440,000	234,775
Total governmental activities			<u>51,865,000</u>	<u>10,198,325</u>
Electric:				
Revenue bonds	ELECTRIC UTILITY REFUNDING REV BONDS SERIES 2013		2,525,000	667,513
Revenue bonds	ELECTRIC UTILITY REVENUE BONDS OF 2014		<u>720,000</u>	<u>373,578</u>
Total Electric			<u>3,245,000</u>	<u>1,041,091</u>
Wastewater:				
Revenue bonds	SERIES 2011(SRF) LTCP PHASE II		14,370,000	-
Revenue bonds	SERIES 2009A(SRF) LTCP PHASE 1		3,205,000	-
Revenue bonds	SERIES 2010(SRF) TELVISING & SLUDGE INFRASTRUCTURE		1,470,000	-
Revenue bonds	SERIES 2012 SEWAGE REFUNDING REVENUE BONDS		2,395,000	838,972
Revenue bonds	Sewage Works Refunding 07 Revenue Bonds 2016		9,490,000	1,067,000
Revenue bonds	Series 2019A IBB Refunding Bonds (2009B-C)		2,339,429	315,004
Revenue bonds	Series 2020 Indiana Bond Bank Refunding (SRF 2011 2009A 2010)		-	1,737,300
Total Wastewater			<u>33,269,429</u>	<u>3,958,276</u>
Water:				
Revenue bonds	Waterworks Refunding 07 Revenue Bonds 2016		2,350,000	372,100
Revenue bonds	Waterworks Series 2016		<u>12,005,000</u>	<u>934,390</u>
Total Water			<u>14,355,000</u>	<u>1,306,490</u>
Totals			<u>\$ 102,734,429</u>	<u>\$ 16,504,182</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.