

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

BLACKFORD COUNTY SCHOOLS

BLACKFORD COUNTY, INDIANA

July 1, 2018 to June 30, 2020



**FILED**

09/21/2021



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	6-7
Notes to Financial Statement .....	8-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	17-36
Schedule of Payables and Receivables .....	37
Schedule of Leases and Debt .....	38
Schedule of Capital Assets.....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Greg Elkins (Vacant) Gregory Roach Julie Dodd	07-01-18 to 06-30-19 07-01-19 to 07-15-19 07-16-19 to 03-31-21 04-01-21 to 06-30-22
Superintendent of Schools	Chad Yencer	07-01-18 to 06-30-22
President of the School Board	Philip Jones	07-01-18 to 06-30-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BLACKFORD COUNTY SCHOOLS, BLACKFORD COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Blackford County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated September 13, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

September 13, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

BLACKFORD COUNTY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 4,737,693	\$ 5,678,513	\$ 5,699,819	\$ (4,717,611)	\$ (1,224)	\$ 1,224	\$ -	\$ -	\$ -
Education	-	5,544,653	4,498,680	2,232,490	3,278,463	11,332,496	8,707,290	(1,883,505)	4,020,164
Debt Service	525,888	2,093,886	2,145,178	(51,132)	423,464	2,352,509	2,422,385	125,406	478,994
Retirement/Severance Bond Debt Service	35,001	83,115	169,248	51,132	-	-	-	-	-
Operations	-	1,486,830	2,189,053	2,628,491	1,926,268	2,211,810	5,286,864	1,690,658	541,872
Capital Projects	783,939	564,397	746,524	(602,159)	(347)	-	-	347	-
School Transportation	509,171	368,894	333,997	(544,068)	-	-	-	-	-
School Bus Replacement	182,785	82,479	188,939	(76,325)	-	-	-	-	-
Local Rainy Day	35,031	-	(40,000)	1,100,000	1,175,031	-	249,006	145,657	1,071,682
Construction	-	-	-	-	-	-	1,153,330	3,019,343	1,866,013
School Lunch	617,887	756,588	901,994	-	472,481	697,387	751,236	-	418,632
Curricular Materials Rental	60,946	141,005	226,615	-	(24,664)	120,930	110,519	68,229	53,976
Levy Excess	1,440	-	-	-	1,440	-	-	-	1,440
Educational License Plates	2,115	75	80	-	2,110	75	-	-	2,185
School Library Printed Material	27,058	9,191	-	-	36,249	-	-	-	36,249
Gina Kane Memorial Fund	623	-	-	-	623	-	-	-	623
Back To School Carnival	1,968	-	656	-	1,312	-	-	-	1,312
BCCF/K-3 Techno	5,449	-	-	-	5,449	-	-	-	5,449
Red Ribbon	300	-	-	-	300	-	-	-	300
BCCF - Comp Lit	2,500	-	-	-	2,500	-	-	-	2,500
WOW Grant	(47)	-	-	-	(47)	-	-	47	-
Wellness Program	5,283	7,383	6,338	-	6,328	-	4,733	-	1,595
BCCF - MS Meet Teacher	2,284	-	-	-	2,284	-	-	-	2,284
Camp Invention	5,230	9,116	5,500	-	8,846	1,000	6,885	-	2,961
Lilly Endowment Grant	4,040	-	4,040	-	-	-	-	-	-
IPEP	-	16,000	16,000	-	-	-	-	-	-
Mentoring Moms	1,866	-	-	-	1,866	-	-	-	1,866
CAPE Carryover	1,098	-	-	-	1,098	-	-	-	1,098
Formative Assessment	9,642	19,488	19,488	-	9,642	19,120	15,620	3,500	16,642
High Ability	19,038	-	21,243	-	(2,205)	-	-	2,205	-
Gifted and Talented 14-15	1,340	-	-	-	1,340	-	-	(1,340)	-
High Ability 2015-2016	96	-	-	-	96	-	-	-	96
High Ability 2018-2019	-	-	1,255	-	(1,255)	-	3,047	628	(3,674)
Early Childhood Intervention (First Steps)	-	21,923	50,950	-	(29,027)	39,582	42,046	-	(31,491)
Secured Schools Safety Grant	(73,930)	40,548	54,998	-	(88,380)	41,578	25,000	-	(71,802)
Recreational Activities	-	-	-	-	-	5,262	3,081	-	2,181
Non-English Speaking Programs	3,217	-	-	-	3,217	2,672	-	-	5,889
NESP 2016-2017	3,400	-	-	-	3,400	-	-	-	3,400
NESP 2017-2018	2,670	-	2,803	-	(133)	-	-	-	(133)
School Technology	6,243	17,291	501	(20,818)	2,215	-	-	-	2,215
Career and Technical Performance Grant	(96)	23,386	-	-	23,290	-	-	-	23,290

BLACKFORD COUNTY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Teacher Appreciation Grant	-	-	-	-	-	57,527	62,731	-	(5,204)
High Ability Students	-	31,468	10,415	-	21,053	25,007	11,285	3,457	38,232
State Connectivity Grant	-	-	-	-	-	7,388	-	-	7,388
Innovative School Improvement Grant	(8,665)	-	-	-	(8,665)	-	4,125	-	(12,790)
Title I 2016-2017	899	-	-	-	899	-	-	-	899
Title I 2017-2018	(18,811)	113,625	94,814	-	-	-	142	-	(142)
Title I 2018-2019	-	226,077	337,455	-	(111,378)	220,278	175,800	-	(66,900)
Title I 2019-2020	-	-	-	-	-	93,489	194,787	-	(101,298)
IDEA 2019-2021, SE 611	-	-	-	-	-	800	269,757	-	(268,957)
IDEA Special Education Grant 2018-2019	-	-	606,684	-	(606,684)	784,522	295,214	-	(117,376)
IDEA Part B 2016-2017	(8,395)	-	(8,395)	-	-	-	-	-	-
IDEA Part B 2017-2018	(72,993)	102,463	29,909	-	(439)	-	-	-	(439)
IDEA Preschool 2016-2017	(10,678)	21,963	11,285	-	-	-	-	-	-
IDEA Preschool 2017-2018	(8,806)	22,819	14,013	-	-	-	-	-	-
Preschool Handicap 2019-2021	-	-	-	-	-	-	29,548	-	(29,548)
Career Incentives	(5,000)	-	-	-	(5,000)	5,000	-	-	-
Student Support, Title IV	-	-	-	-	-	16,161	10,317	-	5,844
Student Support, Title IV 2019-2021	-	-	-	-	-	5,963	3,537	-	2,426
Vocational and Technology Board Grants	5,220	(5,220)	-	-	-	-	-	-	-
CTE/DWD Incentive Grant 17-18	3,789	(3,789)	-	-	-	-	-	-	-
Perkins 2016-2017	(1,281)	-	-	-	(1,281)	-	-	-	(1,281)
Perkins 2017-2018	(1,872)	-	-	-	(1,872)	-	-	-	(1,872)
Perkins 18	-	20,094	20,153	-	(59)	-	-	-	(59)
Perkins 19	-	-	-	-	-	11	22,317	22,317	11
Medicaid Reimbursement - Federal	59,420	59,668	42,313	-	76,775	75,569	72,432	-	79,912
Title II 2015-2017	49,055	-	-	(82,183)	(33,128)	-	-	-	(33,128)
Title II 2016-2018	-	-	9,310	9,310	-	-	-	-	-
Title II 2017-2019	(5,535)	24,866	60,001	72,873	32,203	6,940	54,607	-	(15,464)
Title II 2019-2021	-	7,625	4,474	-	3,151	44,176	23,091	-	24,236
RLIS 2015-2017	-	27,914	27,914	-	-	-	-	-	-
RLIS 2017-2019	(1,290)	71,172	42,292	-	27,590	17,322	61,019	-	(16,107)
RLIS 2019-2020	-	8,611	-	-	8,611	13,201	12,139	-	9,673
Title III, English Proficiency Migrant	892	-	-	-	892	-	-	-	892
Federal Stimulus - 18003 Supplemental	-	-	-	-	-	-	1,175	-	(1,175)
Cafe Prepaid	-	-	-	-	-	175,713	16,804	-	158,909
Clearing Accounts	125,690	8,783,564	9,000,887	-	(91,633)	7,754,256	8,101,469	-	(438,845)
<b>Totals</b>	<b>\$ 7,622,807</b>	<b>\$ 26,477,681</b>	<b>\$ 27,547,423</b>	<b>\$ -</b>	<b>\$ 6,553,065</b>	<b>\$ 26,128,969</b>	<b>\$ 28,203,338</b>	<b>\$ 3,196,949</b>	<b>\$ 7,675,645</b>

The notes to the financial statement are an integral part of this statement.

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

BLACKFORD COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of the correction of errors from prior periods.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. In most cases this is the result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019 and 2020. There are some funds with negative balances at June 30, 2019, and June 30, 2020, that are a result of disbursements exceeding receipts.

BLACKFORD COUNTY SCHOOLS  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

**Note 9. Restatements**

For the year ended June 30, 2019, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2018	New Fund	Prior Period Adjustment	Balance as of July 1, 2018
Vocational and Technology Board Grants	\$ -	Vocational and Technology Board Grants	\$ 5,220	\$ 5,220

**Note 10. Holding Corporation**

The School Corporation has entered into capital leases with the Blackford County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years ending June 30, 2019 and 2020, totaled \$2,142,000 and \$2,365,000, respectively.

**Note 11. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

(This page intentionally left blank.)

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 4,737,693	\$ -	\$ 525,888	\$ 35,001	\$ -	\$ 783,939	\$ 509,171	\$ 182,785
Receipts:								
Local sources	49,748	55,887	2,093,886	83,115	1,483,855	564,397	368,894	82,479
Intermediate sources	-	-	-	-	-	-	-	-
State sources	5,557,145	5,444,050	-	-	-	-	-	-
Federal sources	36,320	5,383	-	-	1	-	-	-
Other receipts	35,300	39,333	-	-	2,974	-	-	-
<b>Total receipts</b>	<b>5,678,513</b>	<b>5,544,653</b>	<b>2,093,886</b>	<b>83,115</b>	<b>1,486,830</b>	<b>564,397</b>	<b>368,894</b>	<b>82,479</b>
Disbursements:								
Instruction	3,263,779	3,370,533	-	-	-	-	-	-
Support services	1,942,275	1,051,657	-	-	1,988,261	638,644	333,997	188,939
Noninstructional services	110,590	76,490	-	-	13,408	-	-	-
Facilities acquisition and construction	383,175	-	-	-	187,384	107,880	-	-
Debt services	-	-	2,145,178	169,248	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>5,699,819</b>	<b>4,498,680</b>	<b>2,145,178</b>	<b>169,248</b>	<b>2,189,053</b>	<b>746,524</b>	<b>333,997</b>	<b>188,939</b>
Excess (deficiency) of receipts over disbursements	(21,306)	1,045,973	(51,292)	(86,133)	(702,223)	(182,127)	34,897	(106,460)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	4,755,111	-	51,132	2,665,991	-	-	-
Transfers out	(4,717,611)	(2,522,621)	(51,132)	-	(37,500)	(602,159)	(544,068)	(76,325)
<b>Total other financing sources (uses)</b>	<b>(4,717,611)</b>	<b>2,232,490</b>	<b>(51,132)</b>	<b>51,132</b>	<b>2,628,491</b>	<b>(602,159)</b>	<b>(544,068)</b>	<b>(76,325)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,738,917)	3,278,463	(102,424)	(35,001)	1,926,268	(784,286)	(509,171)	(182,785)
Cash and investments - ending	\$ (1,224)	\$ 3,278,463	\$ 423,464	\$ -	\$ 1,926,268	\$ (347)	\$ -	\$ -

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Local Rainy Day	Construction	School Lunch	Curricular Materials Rental	Levy Excess	Educational License Plates	School Library Printed Material	Gina Kane Memorial Fund
Cash and investments - beginning	\$ 35,031	\$ -	\$ 617,887	\$ 60,946	\$ 1,440	\$ 2,115	\$ 27,058	\$ 623
Receipts:								
Local sources	-	-	244,734	71,527	-	-	-	-
Intermediate sources	-	-	-	-	-	75	-	-
State sources	-	-	7,507	69,478	-	-	9,191	-
Federal sources	-	-	504,347	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	756,588	141,005	-	75	9,191	-
Disbursements:								
Instruction	-	-	-	304	-	-	-	-
Support services	-	-	62,427	226,311	-	80	-	-
Noninstructional services	-	-	839,567	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	(40,000)	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	(40,000)	-	901,994	226,615	-	80	-	-
Excess (deficiency) of receipts over disbursements	40,000	-	(145,406)	(85,610)	-	(5)	9,191	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	1,100,000	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,100,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,140,000	-	(145,406)	(85,610)	-	(5)	9,191	-
Cash and investments - ending	\$ 1,175,031	\$ -	\$ 472,481	\$ (24,664)	\$ 1,440	\$ 2,110	\$ 36,249	\$ 623

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Back To School Carnival	BCCF/K-3 Techno	Red Ribbon	BCCF - Comp Lit	WOW Grant	Wellness Program	BCCF - MS Meet Teacher	Camp Invention
Cash and investments - beginning	\$ 1,968	\$ 5,449	\$ 300	\$ 2,500	\$ (47)	\$ 5,283	\$ 2,284	\$ 5,230
Receipts:								
Local sources	-	-	-	-	-	7,383	-	9,116
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	7,383	-	9,116
Disbursements:								
Instruction	656	-	-	-	-	431	-	-
Support services	-	-	-	-	-	5,907	-	5,500
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	656	-	-	-	-	6,338	-	5,500
Excess (deficiency) of receipts over disbursements	(656)	-	-	-	-	1,045	-	3,616
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(656)	-	-	-	-	1,045	-	3,616
Cash and investments - ending	\$ 1,312	\$ 5,449	\$ 300	\$ 2,500	\$ (47)	\$ 6,328	\$ 2,284	\$ 8,846

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Lilly Endowment Grant	IPEP	Mentoring Moms	CAPE Carryover	Formative Assessment	High Ability	Gifted and Talented 14-15	High Ability 2015-2016
Cash and investments - beginning	\$ 4,040	\$ -	\$ 1,866	\$ 1,098	\$ 9,642	\$ 19,038	\$ 1,340	\$ 96
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	19,488	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	16,000	-	-	-	-	-	-
Total receipts	-	16,000	-	-	19,488	-	-	-
Disbursements:								
Instruction	-	-	-	-	19,488	21,243	-	-
Support services	4,040	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	16,000	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	4,040	16,000	-	-	19,488	21,243	-	-
Excess (deficiency) of receipts over disbursements	(4,040)	-	-	-	-	(21,243)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,040)	-	-	-	-	(21,243)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 1,866	\$ 1,098	\$ 9,642	\$ (2,205)	\$ 1,340	\$ 96

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	High Ability 2018-2019	Early Childhood Intervention (First Steps)	Secured Schools Safety Grant	Recreational Activities	Non-English Speaking Programs	NESP 2016- 2017	NESP 2017- 2018	School Technology
Cash and investments - beginning	\$ -	\$ -	\$ (73,930)	\$ -	\$ 3,217	\$ 3,400	\$ 2,670	\$ 6,243
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	40,548	-	-	-	-	17,291
Federal sources	-	21,923	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>21,923</b>	<b>40,548</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,291</b>
Disbursements:								
Instruction	600	50,921	-	-	-	-	-	-
Support services	655	29	54,998	-	-	-	2,803	501
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,255</b>	<b>50,950</b>	<b>54,998</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,803</b>	<b>501</b>
Excess (deficiency) of receipts over disbursements	(1,255)	(29,027)	(14,450)	-	-	-	(2,803)	16,790
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(20,818)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(20,818)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,255)	(29,027)	(14,450)	-	-	-	(2,803)	(4,028)
Cash and investments - ending	\$ (1,255)	\$ (29,027)	\$ (88,380)	\$ -	\$ 3,217	\$ 3,400	\$ (133)	\$ 2,215

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Innovative School Improvement Grant	Title I 2016- 2017	Title I 2017- 2018	Title I 2018- 2019
Cash and investments - beginning	\$ (96)	\$ -	\$ -	\$ -	\$ (8,665)	\$ 899	\$ (18,811)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	23,386	-	31,468	-	-	-	-	-
Federal sources	-	-	-	-	-	-	113,625	226,077
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>23,386</b>	<b>-</b>	<b>31,468</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>113,625</b>	<b>226,077</b>
Disbursements:								
Instruction	-	-	10,415	-	-	-	7,165	97,093
Support services	-	-	-	-	-	-	87,649	240,362
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>10,415</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>94,814</b>	<b>337,455</b>
Excess (deficiency) of receipts over disbursements	23,386	-	21,053	-	-	-	18,811	(111,378)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,386	-	21,053	-	-	-	18,811	(111,378)
Cash and investments - ending	\$ 23,290	\$ -	\$ 21,053	\$ -	\$ (8,665)	\$ 899	\$ -	\$ (111,378)

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title I 2019- 2020	IDEA 2019- 2021, SE 611	IDEA Special Education Grant 2018-2019	IDEA Part B 2016-2017	IDEA Part B 2017-2018	IDEA Preschool 2016-2017	IDEA Preschool 2017-2018	Preschool Handicap 2019- 2021
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (8,395)	\$ (72,993)	\$ (10,678)	\$ (8,806)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	102,463	21,963	22,819	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	102,463	21,963	22,819	-
Disbursements:								
Instruction	-	-	606,684	(8,395)	27,324	11,285	14,013	-
Support services	-	-	-	-	2,585	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	606,684	(8,395)	29,909	11,285	14,013	-
Excess (deficiency) of receipts over disbursements	-	-	(606,684)	8,395	72,554	10,678	8,806	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(606,684)	8,395	72,554	10,678	8,806	-
Cash and investments - ending	\$ -	\$ -	\$ (606,684)	\$ -	\$ (439)	\$ -	\$ -	\$ -

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Career Incentives	Student Support, Title IV	Student Support, Title IV 2019- 2021	Vocational and Technology Board Grants	CTE/DWD Incentive Grant 17-18	Perkins 2016- 2017	Perkins 2017- 2018	Perkins 18
Cash and investments - beginning	\$ (5,000)	\$ -	\$ -	\$ 5,220	\$ 3,789	\$ (1,281)	\$ (1,872)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	(5,220)	(3,789)	-	-	20,094
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	(5,220)	(3,789)	-	-	20,094
Disbursements:								
Instruction	-	-	-	-	-	-	-	20,153
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	20,153
Excess (deficiency) of receipts over disbursements	-	-	-	(5,220)	(3,789)	-	-	(59)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(5,220)	(3,789)	-	-	(59)
Cash and investments - ending	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ (1,281)	\$ (1,872)	\$ (59)

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Perkins 19	Medicaid Reimbursement - Federal	Title II 2015- 2017	Title II 2016- 2018	Title II 2017- 2019	Title II 2019- 2021	RLIS 2015-2017
Cash and investments - beginning	\$ -	\$ 59,420	\$ 49,055	\$ -	\$ (5,535)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	59,668	-	-	24,866	7,625	27,914
Other receipts	-	-	-	-	-	-	-
Total receipts	-	59,668	-	-	24,866	7,625	27,914
Disbursements:							
Instruction	-	-	-	-	60,001	4,474	-
Support services	-	42,313	-	9,310	-	-	27,914
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	42,313	-	9,310	60,001	4,474	27,914
Excess (deficiency) of receipts over disbursements	-	17,355	-	(9,310)	(35,135)	3,151	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	82,183	72,873	-	-
Transfers out	-	-	(82,183)	(72,873)	-	-	-
Total other financing sources (uses)	-	-	(82,183)	9,310	72,873	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	17,355	(82,183)	-	37,738	3,151	-
Cash and investments - ending	\$ -	\$ 76,775	\$ (33,128)	\$ -	\$ 32,203	\$ 3,151	\$ -

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	RLIS 2017-2019	RLIS 2019-2020	Title III, English Proficiency Migrant	Federal Stimulus - 18003 Supplemental	Café Prepaid	Clearing Funds	Totals
Cash and investments - beginning	\$ (1,290)	\$ -	\$ 892	\$ -	\$ -	\$ 125,690	\$ 7,622,807
Receipts:							
Local sources	-	-	-	-	-	-	5,115,021
Intermediate sources	-	-	-	-	-	-	75
State sources	-	-	-	-	-	-	11,219,552
Federal sources	71,172	8,611	-	-	-	-	1,265,862
Other receipts	-	-	-	-	-	8,783,564	8,877,171
Total receipts	71,172	8,611	-	-	-	8,783,564	26,477,681
Disbursements:							
Instruction	42,292	-	-	-	-	-	7,620,459
Support services	-	-	-	-	-	-	6,917,157
Noninstructional services	-	-	-	-	-	-	1,040,055
Facilities acquisition and construction	-	-	-	-	-	-	694,439
Debt services	-	-	-	-	-	-	2,274,426
Nonprogrammed charges	-	-	-	-	-	9,000,887	9,000,887
Total disbursements	42,292	-	-	-	-	9,000,887	27,547,423
Excess (deficiency) of receipts over disbursements	28,880	8,611	-	-	-	(217,323)	(1,069,742)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	8,727,290
Transfers out	-	-	-	-	-	-	(8,727,290)
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	28,880	8,611	-	-	-	(217,323)	(1,069,742)
Cash and investments - ending	\$ 27,590	\$ 8,611	\$ 892	\$ -	\$ -	\$ (91,633)	\$ 6,553,065

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ (1,224)	\$ 3,278,463	\$ 423,464	\$ -	\$ 1,926,268	\$ (347)	\$ -	\$ -
Receipts:								
Local sources	1,224	123,497	2,352,490	-	2,170,477	-	-	-
Intermediate sources	-	-	19	-	8,761	-	-	-
State sources	-	11,243,560	-	-	9,921	-	-	-
Federal sources	-	4,772	-	-	22,328	-	-	-
Other receipts	-	(39,333)	-	-	323	-	-	-
Total receipts	1,224	11,332,496	2,352,509	-	2,211,810	-	-	-
Disbursements:								
Instruction	-	6,452,460	-	-	-	-	-	-
Support services	-	2,078,413	-	-	4,598,925	-	-	-
Noninstructional services	-	176,417	-	-	24,740	-	-	-
Facilities acquisition and construction	-	-	-	-	663,199	-	-	-
Debt services	-	-	2,422,385	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	8,707,290	2,422,385	-	5,286,864	-	-	-
Excess (deficiency) of receipts over disbursements	1,224	2,625,206	(69,876)	-	(3,075,054)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	99	-	-	502	-	-	-
Transfers in	-	1,341	181,349	-	1,873,560	347	-	-
Transfers out	-	(1,884,945)	(55,943)	-	(183,404)	-	-	-
Total other financing sources (uses)	-	(1,883,505)	125,406	-	1,690,658	347	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,224	741,701	55,530	-	(1,384,396)	347	-	-
Cash and investments - ending	\$ -	\$ 4,020,164	\$ 478,994	\$ -	\$ 541,872	\$ -	\$ -	\$ -

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Local Rainy Day	Construction	School Lunch	Curricular Materials Rental	Levy Excess	Educational License Plates	School Library Printed Material	Gina Kane Memorial Fund
Cash and investments - beginning	\$ 1,175,031	\$ -	\$ 472,481	\$ (24,664)	\$ 1,440	\$ 2,110	\$ 36,249	\$ 623
Receipts:								
Local sources	-	-	81,932	47,267	-	-	-	-
Intermediate sources	-	-	-	-	-	75	-	-
State sources	-	-	1,344	73,663	-	-	-	-
Federal sources	-	-	613,793	-	-	-	-	-
Other receipts	-	-	318	-	-	-	-	-
Total receipts	-	-	697,387	120,930	-	75	-	-
Disbursements:								
Instruction	7,419	-	-	4,023	-	-	-	-
Support services	-	66,796	28,485	106,496	-	-	-	-
Noninstructional services	-	-	722,751	-	-	-	-	-
Facilities acquisition and construction	241,587	1,074,034	-	-	-	-	-	-
Debt services	-	12,500	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	249,006	1,153,330	751,236	110,519	-	-	-	-
Excess (deficiency) of receipts over disbursements	(249,006)	(1,153,330)	(53,849)	10,411	-	75	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	3,196,349	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	150,000	4,343	787	71,729	-	-	-	-
Transfers out	(4,343)	(181,349)	(787)	(3,500)	-	-	-	-
Total other financing sources (uses)	145,657	3,019,343	-	68,229	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(103,349)	1,866,013	(53,849)	78,640	-	75	-	-
Cash and investments - ending	\$ 1,071,682	\$ 1,866,013	\$ 418,632	\$ 53,976	\$ 1,440	\$ 2,185	\$ 36,249	\$ 623

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Back To School Carnival	BCCF/K-3 Techno	Red Ribbon	BCCF - Comp Lit	WOW Grant	Wellness Program	BCCF - MS Meet Teacher	Camp Invention
Cash and investments - beginning	\$ 1,312	\$ 5,449	\$ 300	\$ 2,500	\$ (47)	\$ 6,328	\$ 2,284	\$ 8,846
Receipts:								
Local sources	-	-	-	-	-	-	-	1,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	1,000
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	4,733	-	6,885
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	4,733	-	6,885
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(4,733)	-	(5,885)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	47	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	47	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	47	(4,733)	-	(5,885)
Cash and investments - ending	\$ 1,312	\$ 5,449	\$ 300	\$ 2,500	\$ -	\$ 1,595	\$ 2,284	\$ 2,961

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Lilly Endowment Grant	IPEP	Mentoring Moms	CAPE Carryover	Formative Assessment	High Ability	Gifted and Talented 14-15	High Ability 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ 1,866	\$ 1,098	\$ 9,642	\$ (2,205)	\$ 1,340	\$ 96
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	19,120	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	19,120	-	-	-
Disbursements:								
Instruction	-	-	-	-	15,620	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	15,620	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	3,500	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	3,500	2,205	-	-
Transfers out	-	-	-	-	-	-	(1,340)	-
Total other financing sources (uses)	-	-	-	-	3,500	2,205	(1,340)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	7,000	2,205	(1,340)	-
Cash and investments - ending	\$ -	\$ -	\$ 1,866	\$ 1,098	\$ 16,642	\$ -	\$ -	\$ 96

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	High Ability 2018-2019	Early Childhood Intervention (First Steps)	Secured Schools Safety Grant	Recreational Activities	Non-English Speaking Programs	NESP 2016- 2017	NESP 2017- 2018	School Technology
Cash and investments - beginning	\$ (1,255)	\$ (29,027)	\$ (88,380)	\$ -	\$ 3,217	\$ 3,400	\$ (133)	\$ 2,215
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	41,578	5,262	2,672	-	-	-
Federal sources	-	39,582	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	39,582	41,578	5,262	2,672	-	-	-
Disbursements:								
Instruction	3,047	42,046	-	3,081	-	-	-	-
Support services	-	-	25,000	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	3,047	42,046	25,000	3,081	-	-	-	-
Excess (deficiency) of receipts over disbursements	(3,047)	(2,464)	16,578	2,181	2,672	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	628	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	628	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,419)	(2,464)	16,578	2,181	2,672	-	-	-
Cash and investments - ending	\$ (3,674)	\$ (31,491)	\$ (71,802)	\$ 2,181	\$ 5,889	\$ 3,400	\$ (133)	\$ 2,215

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Innovative School Improvement Grant	Title I 2016- 2017	Title I 2017- 2018	Title I 2018- 2019
Cash and investments - beginning	\$ 23,290	\$ -	\$ 21,053	\$ -	\$ (8,665)	\$ 899	\$ -	\$ (111,378)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	57,527	25,007	7,388	-	-	-	-
Federal sources	-	-	-	-	-	-	-	220,278
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>57,527</b>	<b>25,007</b>	<b>7,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>220,278</b>
Disbursements:								
Instruction	-	62,731	11,285	-	-	-	-	20,721
Support services	-	-	-	-	4,125	-	142	155,079
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>62,731</b>	<b>11,285</b>	<b>-</b>	<b>4,125</b>	<b>-</b>	<b>142</b>	<b>175,800</b>
Excess (deficiency) of receipts over disbursements	-	(5,204)	13,722	7,388	(4,125)	-	(142)	44,478
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	6,290	-	-	-	-	-
Transfers out	-	-	(2,833)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>3,457</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,204)	17,179	7,388	(4,125)	-	(142)	44,478
Cash and investments - ending	\$ 23,290	\$ (5,204)	\$ 38,232	\$ 7,388	\$ (12,790)	\$ 899	\$ (142)	\$ (66,900)

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title I 2019- 2020	IDEA 2019-2021, SE 611	IDEA Special Education Grant 2018-2019	IDEA Part B 2016-2017	IDEA Part B 2017-2018	IDEA Preschool 2016-2017	IDEA Preschool 2017-2018	Preschool Handicap 2019- 2021
Cash and investments - beginning	\$ -	\$ -	\$ (606,684)	\$ -	\$ (439)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	800	-	-	-	-	-	-
Federal sources	93,489	-	784,522	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	93,489	800	784,522	-	-	-	-	-
Disbursements:								
Instruction	36,237	269,757	295,214	-	-	-	-	29,548
Support services	158,550	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	194,787	269,757	295,214	-	-	-	-	29,548
Excess (deficiency) of receipts over disbursements	(101,298)	(268,957)	489,308	-	-	-	-	(29,548)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(101,298)	(268,957)	489,308	-	-	-	-	(29,548)
Cash and investments - ending	\$ (101,298)	\$ (268,957)	\$ (117,376)	\$ -	\$ (439)	\$ -	\$ -	\$ (29,548)

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Career Incentives	Student Support, Title IV	Student Support, Title IV 2019-2021	Vocational and Technology Board Grants	CTE/DWD Incentive Grant 17-18	Perkins 2016- 2017	Perkins 2017- 2018	Perkins 18
Cash and investments - beginning	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ (1,281)	\$ (1,872)	\$ (59)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	16,161	5,963	-	-	-	-	-
Other receipts	5,000	-	-	-	-	-	-	-
Total receipts	5,000	16,161	5,963	-	-	-	-	-
Disbursements:								
Instruction	-	10,317	3,537	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	10,317	3,537	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	5,000	5,844	2,426	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,000	5,844	2,426	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 5,844	\$ 2,426	\$ -	\$ -	\$ (1,281)	\$ (1,872)	\$ (59)

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Perkins 19	Medicaid Reimbursement - Federal	Title II 2015- 2017	Title II 2016- 2018	Title II 2017- 2019	Title II 2019- 2021	RLIS 2015-2017
Cash and investments - beginning	\$ -	\$ 76,775	\$ (33,128)	\$ -	\$ 32,203	\$ 3,151	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	75,569	-	-	6,940	44,176	-
Other receipts	11	-	-	-	-	-	-
Total receipts	11	75,569	-	-	6,940	44,176	-
Disbursements:							
Instruction	22,317	28,779	-	-	54,607	23,091	-
Support services	-	43,653	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	22,317	72,432	-	-	54,607	23,091	-
Excess (deficiency) of receipts over disbursements	(22,306)	3,137	-	-	(47,667)	21,085	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	22,317	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	22,317	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11	3,137	-	-	(47,667)	21,085	-
Cash and investments - ending	\$ 11	\$ 79,912	\$ (33,128)	\$ -	\$ (15,464)	\$ 24,236	\$ -

BLACKFORD COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	RLIS 2017-2019	RLIS 2019-2020	Title III, English Proficiency Migrant	Federal Stimulus - 18003 Supplemental	Café Prepaid	Clearing Funds	Totals
Cash and investments - beginning	\$ 27,590	\$ 8,611	\$ 892	\$ -	\$ -	\$ (91,633)	\$ 6,553,065
Receipts:							
Local sources	-	-	-	-	168,853	-	4,946,740
Intermediate sources	-	-	-	-	-	-	8,855
State sources	-	-	-	-	6,860	-	11,494,702
Federal sources	17,322	13,201	-	-	-	-	1,958,096
Other receipts	-	-	-	-	-	7,754,256	7,720,576
Total receipts	17,322	13,201	-	-	175,713	7,754,256	26,128,969
Disbursements:							
Instruction	61,019	12,139	-	-	-	-	7,468,995
Support services	-	-	-	1,175	1,196	-	7,279,653
Noninstructional services	-	-	-	-	15,608	-	939,516
Facilities acquisition and construction	-	-	-	-	-	-	1,978,820
Debt services	-	-	-	-	-	-	2,434,885
Nonprogrammed charges	-	-	-	-	-	8,101,469	8,101,469
Total disbursements	61,019	12,139	-	1,175	16,804	8,101,469	28,203,338
Excess (deficiency) of receipts over disbursements	(43,697)	1,062	-	(1,175)	158,909	(347,212)	(2,074,369)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	3,196,349
Sale of capital assets	-	-	-	-	-	-	601
Transfers in	-	-	-	-	-	-	2,318,443
Transfers out	-	-	-	-	-	-	(2,318,444)
Total other financing sources (uses)	-	-	-	-	-	-	3,196,949
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(43,697)	1,062	-	(1,175)	158,909	(347,212)	1,122,580
Cash and investments - ending	\$ (16,107)	\$ 9,673	\$ 892	\$ (1,175)	\$ 158,909	\$ (438,845)	\$ 7,675,645

BLACKFORD COUNTY SCHOOLS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 6,467</u>	<u>\$ 45,963</u>

BLACKFORD COUNTY SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Blackford County School Building Corporation	Ad Valorem Property Tax First Mortgage Bonds, Series 2018 - Athletic Facilities Project	\$ 448,500	6/30/2019	12/31/27
Blackford County School Building Corporation	Ad Valorem Property Tax First Mortgage Bonds, Series 2016 - Highschool HVAC Repair	<u>1,919,000</u>	6/30/2017	12/31/22
Total of annual lease payments		<u>\$ 2,367,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
2019 General Obligation Bonds	Roof Replacement / Football Stadium at High School	<u>\$ 3,015,000</u>	<u>\$ 95,450</u>

BLACKFORD COUNTY SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 135,000
Buildings	104,072,667
Improvements other than buildings	1,433,347
Machinery, equipment, and vehicles	<u>14,192,218</u>
Total governmental activities	<u>119,833,232</u>
Total capital assets	<u><u>\$ 119,833,232</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.