

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF WALKERTON

ST. JOSEPH COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED
09/20/2021

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-35
Schedule of Payables and Receivables	37
Schedule of Leases and Debt	38
Schedule of Capital Assets.....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Theresa Buckmaster	01-01-19 to 12-31-21
President of the Town Council	Karol Jackson Gene Reese	01-01-19 to 12-31-20 01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WALKERTON, ST. JOSEPH COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Walkerton (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 7, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF WALKERTON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
General	\$ 74,584	\$ 1,156,775	\$ 965,059	\$ 266,300	\$ 1,146,895	\$ 971,273	\$ 441,922
Motor Vehicle Highway	62,261	119,586	157,019	24,828	103,971	143,817	(15,018)
Motor Vehicle Highway Restricted	-	42,042	15,141	26,901	37,812	-	64,713
Local Road And Street	17,550	43,571	3,000	58,121	38,578	30,000	66,699
Non Reverting Operating	49,788	146,270	142,783	53,275	92,261	84,045	61,491
Canine Donation Fund	188	-	-	188	500	267	421
Continuing Education Fund	38,057	13,345	11,428	39,974	14,027	11,960	42,041
Riverboat	5,684	12,701	7,415	10,970	12,701	10,000	13,671
Rainy Day Fund	24,478	-	-	24,478	-	-	24,478
Special LOIT	-	201,144	201,144	-	-	-	-
Police Dispatch Project	935	5,000	-	5,935	370,758	376,692	1
Cumulative Capital Dev	14,263	29,102	1,000	42,365	27,570	26,000	43,935
Community Bldg Fund	-	1,000	1,000	-	-	-	-
Downtown Plan	-	5,500	-	5,500	-	-	5,500
Redevelopment	111,211	139,178	54,322	196,067	145,879	117,022	224,924
Park District Bond Non Exempt 2011	(1,016)	1,017	-	1	-	-	1
2013 CREDIT BOND	-	135,000	135,000	-	138,000	138,000	-
Cumulative Capital Improvement	16,853	6,218	2,327	20,744	6,216	-	26,960
County Economic Dev Tax	167,574	218,327	173,161	212,740	164,498	207,521	169,717
FIRE T REPLACE EQUIP	52,644	48,604	54,445	46,803	36,285	29,926	53,162
Town Court	27,591	445,802	430,691	42,702	374,866	390,347	27,221
Street Project	16,326	89,435	96,960	8,801	-	-	8,801
Library Project	1,635	-	-	1,635	-	-	1,635
Veterans Park	-	35,000	240	34,760	30,000	354	64,406
Bond 2019	-	104,452	104,452	-	875	875	-
4th of July	-	-	-	-	1,386	1,386	-
Community Building	-	-	-	-	750	750	-
Cares Act	-	-	-	-	73,290	73,290	-
Park Bond 2020	-	-	-	-	471,240	122,548	348,692
AMB STIMULUS COVID	-	-	-	-	3,119	-	3,119
Petty Cash	115	-	-	115	-	-	115
Cash Change Fund	250	-	-	250	-	-	250
Fire Donation	1,792	-	-	1,792	50,000	18,884	32,908
Operation Pullover	(4,488)	20,551	17,962	(1,899)	12,558	10,651	8
Donations Poor Relief	5,706	5,567	2,486	8,787	1,100	4,242	5,645
Economic Development Fund	7,782	-	-	7,782	-	-	7,782

TOWN OF WALKERTON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Park And Recreation	34,298	136,650	133,216	37,732	127,106	141,014	23,824
Matching Grant Fund	17,302	-	-	17,302	-	-	17,302
Ambulance Invest D Eddinger	13,108	131	-	13,239	143	3,200	10,182
Ambulance Donation Fund	1,186	-	-	1,186	250	-	1,436
Court Storage Document	17,687	11,512	10,225	18,974	10,156	23,451	5,679
Police Reserve Donation	2,212	6,160	4,050	4,322	2,419	2,150	4,591
Historic Donation	37,569	5,673	4,433	38,809	9,000	1,926	45,883
Sale Of Surplus Fund	3,606	9,350	6,433	6,523	3,342	9,865	-
Police Grant	2,530	-	-	2,530	-	-	2,530
Interest Earned	19,455	54,904	37,122	37,237	10,605	20,761	27,081
Walkerton Continue Education	4,823	1,394	2,591	3,626	3,611	1,982	5,255
Fire Territory	195,366	612,071	557,975	249,462	605,589	617,445	237,606
Loit Public Safety	189,336	164,625	172,211	181,750	166,525	215,646	132,629
Payroll	8,059	811,106	819,480	(315)	882,281	861,894	20,072
Electric Improvement	-	-	-	-	94,900	94,900	-
Electric Utility Operating	943,303	3,895,184	3,664,180	1,174,307	3,858,291	3,768,449	1,264,149
Electric Utility Deposit	70,100	6,700	5,255	71,545	6,550	5,350	72,745
Electric Utility Cash Reserve	729,741	50,000	104,452	675,289	95,829	296,183	474,935
Trash Pick Up	(496)	114,356	111,067	2,793	128,264	130,875	182
Wastewater Construction	29,944	-	-	29,944	-	-	29,944
Wastewater Utility Operating	155,987	581,202	675,709	61,480	596,966	571,928	86,518
Wastewater Utility Bond And Int	42,623	141,323	124,730	59,216	66,178	125,394	-
Wastewater Utility Replacement	27,747	1,571	-	29,318	-	-	29,318
Wastewater Cash Reserve	121,829	13,393	-	135,222	12,582	-	147,804
Water Construction Fund	-	2,843,127	2,843,126	1	3,809,154	3,809,155	-
Water Utility Operating	196,031	750,622	724,107	222,546	777,201	704,055	295,692
Water Utility Bond And Int	142,542	282,821	178,017	247,346	259,920	219,296	287,970
Water Utility Depreciation	203,348	22,000	-	225,348	24,000	-	249,348
Water Utility Deposit Fund	50,911	5,100	4,505	51,506	4,550	4,350	51,706
Water Utility Improvement	(130,901)	444,210	93,745	219,564	-	181,854	37,710
Water Utility Debt Service	181,564	24,397	-	205,961	19,825	-	225,786
Totals	<u>\$ 4,002,573</u>	<u>\$ 14,014,769</u>	<u>\$ 12,853,664</u>	<u>\$ 5,163,678</u>	<u>\$ 14,930,372</u>	<u>\$ 14,580,973</u>	<u>\$ 5,513,077</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF WALKERTON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WALKERTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WALKERTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WALKERTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF WALKERTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

TOWN OF WALKERTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This was a result of a fund that was reimbursable and was not received by the end of the year for the Operation Pullover fund. The Payroll fund had a cash deficit at year-end 2019 due to timing of insurance automatic withdrawals. The Motor Vehicle Highway fund had a cash deficit in 2020 due to disbursements exceeding receipts.

Note 8. Holding Corporation

The Town has entered into a capital lease with the Walkerton Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2019 and 2020 totaled \$135,000 and \$138,000, respectively.

Note 9. Subsequent Events

The City approved a 2021 General Obligation Bond Resolution for bond issuance not to exceed \$476,000 to finance the costs of street improvements, automated water and electric meters, downtown street light replacement, and the construction of a pergola at Walkerton-Lincoln Public Library.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Motor Vehicle Highway Restricted	Local Road And Street	Non Reverting Operating	Canine Donation Fund	Continuing Education Fund
Cash and investments - beginning	\$ 74,584	\$ 62,261	\$ -	\$ 17,550	\$ 49,788	\$ 188	\$ 38,057
Receipts:							
Taxes	876,990	17,512	-	-	-	-	-
Licenses and permits	4,961	-	-	-	-	-	-
Intergovernmental receipts	95,372	99,824	42,042	43,571	-	-	-
Charges for services	7,200	-	-	-	142,469	-	-
Fines and forfeits	106,543	-	-	-	-	-	13,345
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	65,709	2,250	-	-	3,801	-	-
Total receipts	1,156,775	119,586	42,042	43,571	146,270	-	13,345
Disbursements:							
Personal services	700,307	71,623	15,141	-	-	-	-
Supplies	33,896	41,607	-	-	2,714	-	-
Other services and charges	126,644	11,523	-	-	139,097	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	26,980	-	3,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	104,212	5,286	-	-	972	-	11,428
Total disbursements	965,059	157,019	15,141	3,000	142,783	-	11,428
Excess (deficiency) of receipts over disbursements	191,716	(37,433)	26,901	40,571	3,487	-	1,917
Cash and investments - ending	\$ 266,300	\$ 24,828	\$ 26,901	\$ 58,121	\$ 53,275	\$ 188	\$ 39,974

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Riverboat	Rainy Day Fund	Special LOIT	Police Dispatch Project	Cumulative Capital Dev	Community Bldg Fund	Downtown Plan
Cash and investments - beginning	\$ 5,684	\$ 24,478	\$ -	\$ 935	\$ 14,263	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	27,493	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	12,701	-	201,144	-	1,609	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	5,000	-	1,000	5,500
Total receipts	12,701	-	201,144	5,000	29,102	1,000	5,500
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,000	1,000	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	195,423	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,415	-	5,721	-	-	-	-
Total disbursements	7,415	-	201,144	-	1,000	1,000	-
Excess (deficiency) of receipts over disbursements	5,286	-	-	5,000	28,102	-	5,500
Cash and investments - ending	\$ 10,970	\$ 24,478	\$ -	\$ 5,935	\$ 42,365	\$ -	\$ 5,500

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Redevelopment	Park District Bond Non Exempt 2011	2013 CEDIT BOND	Cumulative Capital Improvement	County Economic Dev Tax	FIRE T REPLACE EQUIP	Town Court
Cash and investments - beginning	\$ 111,211	\$ (1,016)	\$ -	\$ 16,853	\$ 167,574	\$ 52,644	\$ 27,591
Receipts:							
Taxes	139,178	-	-	-	218,327	36,401	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	6,218	-	2,203	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	445,802
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	1,017	135,000	-	-	10,000	-
Total receipts	139,178	1,017	135,000	6,218	218,327	48,604	445,802
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	377	-	-
Other services and charges	-	-	-	2,327	37,784	-	-
Debt service - principal and interest	-	-	135,000	-	-	-	-
Capital outlay	-	-	-	-	-	54,445	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	54,322	-	-	-	135,000	-	430,691
Total disbursements	54,322	-	135,000	2,327	173,161	54,445	430,691
Excess (deficiency) of receipts over disbursements	84,856	1,017	-	3,891	45,166	(5,841)	15,111
Cash and investments - ending	\$ 196,067	\$ 1	\$ -	\$ 20,744	\$ 212,740	\$ 46,803	\$ 42,702

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Street Project	Library Project	Veterans Park	Bond 2019	4th of July	Community Building	Cares Act
Cash and investments - beginning	\$ 16,326	\$ 1,635	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	85,052	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,383	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	35,000	104,452	-	-	-
Total receipts	89,435	-	35,000	104,452	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	96,960	-	-	-	-	-	-
Capital outlay	-	-	-	103,452	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	240	1,000	-	-	-
Total disbursements	96,960	-	240	104,452	-	-	-
Excess (deficiency) of receipts over disbursements	(7,525)	-	34,760	-	-	-	-
Cash and investments - ending	<u>\$ 8,801</u>	<u>\$ 1,635</u>	<u>\$ 34,760</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Park Bond 2020	AMB STIMULUS COVID	Petty Cash	Cash Change Fund	Fire Donation	Operation Pullover	Donations Poor Relief
Cash and investments - beginning	\$ -	\$ -	\$ 115	\$ 250	\$ 1,792	\$ (4,488)	\$ 5,706
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	20,551	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	5,567
Total receipts	-	-	-	-	-	20,551	5,567
Disbursements:							
Personal services	-	-	-	-	-	17,190	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	772	2,486
Total disbursements	-	-	-	-	-	17,962	2,486
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	2,589	3,081
Cash and investments - ending	\$ -	\$ -	\$ 115	\$ 250	\$ 1,792	\$ (1,899)	\$ 8,787

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Economic Development Fund	Park And Recreation	Matching Grant Fund	Ambulance Invest D Eddinger	Ambulance Donation Fund	Court Storage Document	Police Reserve Donation
Cash and investments - beginning	\$ 7,782	\$ 34,298	\$ 17,302	\$ 13,108	\$ 1,186	\$ 17,687	\$ 2,212
Receipts:							
Taxes	-	116,770	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	8,630	-	-	-	-	-
Charges for services	-	8,279	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	11,512	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	2,971	-	131	-	-	6,160
Total receipts	-	136,650	-	131	-	11,512	6,160
Disbursements:							
Personal services	-	106,097	-	-	-	5,487	-
Supplies	-	12,048	-	-	-	4,392	3,457
Other services and charges	-	9,319	-	-	-	-	593
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	5,752	-	-	-	346	-
Total disbursements	-	133,216	-	-	-	10,225	4,050
Excess (deficiency) of receipts over disbursements	-	3,434	-	131	-	1,287	2,110
Cash and investments - ending	\$ 7,782	\$ 37,732	\$ 17,302	\$ 13,239	\$ 1,186	\$ 18,974	\$ 4,322

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Historic Donation	Sale Of Surplus Fund	Police Grant	Interest Earned	Walkerton Continue Education	Fire Territory	Loit Public Safety
Cash and investments - beginning	\$ 37,569	\$ 3,606	\$ 2,530	\$ 19,455	\$ 4,823	\$ 195,366	\$ 189,336
Receipts:							
Taxes	-	-	-	-	-	430,384	-
Licenses and permits	-	-	-	-	705	-	-
Intergovernmental receipts	-	-	-	-	-	24,817	164,352
Charges for services	-	-	-	-	689	155,637	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	5,673	9,350	-	54,904	-	1,233	273
Total receipts	5,673	9,350	-	54,904	1,394	612,071	164,625
Disbursements:							
Personal services	-	-	-	10,903	-	354,790	101,910
Supplies	3,654	6,433	-	-	2,591	24,817	-
Other services and charges	779	-	-	9,747	-	89,515	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	40,761	23,202
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	16,472	-	48,092	47,099
Total disbursements	4,433	6,433	-	37,122	2,591	557,975	172,211
Excess (deficiency) of receipts over disbursements	1,240	2,917	-	17,782	(1,197)	54,096	(7,586)
Cash and investments - ending	\$ 38,809	\$ 6,523	\$ 2,530	\$ 37,237	\$ 3,626	\$ 249,462	\$ 181,750

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Payroll	Electric Improvement	Electric Utility Operating	Electric Utility Deposit	Electric Utility Cash Reserve	Trash Pick Up	Wastewater Construction
Cash and investments - beginning	\$ 8,059	\$ -	\$ 943,303	\$ 70,100	\$ 729,741	\$ (496)	\$ 29,944
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	114,356	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	3,735,341	6,700	-	-	-
Penalties	-	-	17,386	-	-	-	-
Other receipts	811,106	-	142,457	-	50,000	-	-
Total receipts	811,106	-	3,895,184	6,700	50,000	114,356	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	111,067	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	23,750	-	-	-	-
Utility operating expenses	-	-	3,640,430	5,255	-	-	-
Other disbursements	819,480	-	-	-	104,452	-	-
Total disbursements	819,480	-	3,664,180	5,255	104,452	111,067	-
Excess (deficiency) of receipts over disbursements	(8,374)	-	231,004	1,445	(54,452)	3,289	-
Cash and investments - ending	\$ (315)	\$ -	\$ 1,174,307	\$ 71,545	\$ 675,289	\$ 2,793	\$ 29,944

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Utility Operating	Wastewater Utility Bond And Int	Wastewater Utility Replacement	Wastewater Cash Reserve	Water Construction Fund	Water Utility Operating	Water Utility Bond And Int
Cash and investments - beginning	\$ 155,987	\$ 42,623	\$ 27,747	\$ 121,829	\$ -	\$ 196,031	\$ 142,542
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	562,124	-	-	-	-	706,358	-
Penalties	10,262	-	-	-	-	4,390	-
Other receipts	8,816	141,323	1,571	13,393	2,843,127	39,874	282,821
Total receipts	581,202	141,323	1,571	13,393	2,843,127	750,622	282,821
Disbursements:							
Personal services	163,674	-	-	-	-	136,764	-
Supplies	-	-	-	-	-	-	-
Other services and charges	14,800	-	-	-	-	26,840	-
Debt service - principal and interest	-	124,730	-	-	-	-	178,017
Capital outlay	-	-	-	-	2,749,381	17,676	-
Utility operating expenses	345,741	-	-	-	-	230,123	-
Other disbursements	151,494	-	-	-	93,745	312,704	-
Total disbursements	675,709	124,730	-	-	2,843,126	724,107	178,017
Excess (deficiency) of receipts over disbursements	(94,507)	16,593	1,571	13,393	1	26,515	104,804
Cash and investments - ending	\$ 61,480	\$ 59,216	\$ 29,318	\$ 135,222	\$ 1	\$ 222,546	\$ 247,346

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility Depreciation	Water Utility Deposit Fund	Water Utility Improvement	Water Utility Debt Service	Totals
Cash and investments - beginning	\$ 203,348	\$ 50,911	\$ (130,901)	\$ 181,564	\$ 4,002,573
Receipts:					
Taxes	-	-	-	-	1,948,107
Licenses and permits	-	-	-	-	5,666
Intergovernmental receipts	-	-	-	-	727,417
Charges for services	-	-	-	-	428,630
Fines and forfeits	-	-	-	-	577,202
Utility fees	-	5,100	-	-	5,015,623
Penalties	-	-	-	-	32,038
Other receipts	22,000	-	444,210	24,397	5,280,086
Total receipts	<u>22,000</u>	<u>5,100</u>	<u>444,210</u>	<u>24,397</u>	<u>14,014,769</u>
Disbursements:					
Personal services	-	-	-	-	1,683,886
Supplies	-	-	-	-	135,986
Other services and charges	-	-	-	-	582,035
Debt service - principal and interest	-	-	-	-	534,707
Capital outlay	-	-	-	-	3,238,070
Utility operating expenses	-	-	-	-	4,221,549
Other disbursements	-	4,505	93,745	-	2,457,431
Total disbursements	<u>-</u>	<u>4,505</u>	<u>93,745</u>	<u>-</u>	<u>12,853,664</u>
Excess (deficiency) of receipts over disbursements	<u>22,000</u>	<u>595</u>	<u>350,465</u>	<u>24,397</u>	<u>1,161,105</u>
Cash and investments - ending	<u>\$ 225,348</u>	<u>\$ 51,506</u>	<u>\$ 219,564</u>	<u>\$ 205,961</u>	<u>\$ 5,163,678</u>

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Motor Vehicle Highway Restricted	Local Road And Street	Non Reverting Operating	Canine Donation Fund	Continuing Education Fund
Cash and investments - beginning	\$ 266,300	\$ 24,828	\$ 26,901	\$ 58,121	\$ 53,275	\$ 188	\$ 39,974
Receipts:							
Taxes	847,106	16,563	-	-	-	-	-
Licenses and permits	5,958	-	-	-	-	-	-
Intergovernmental receipts	95,614	85,720	37,812	38,578	-	-	-
Charges for services	6,900	-	-	-	85,957	-	-
Fines and forfeits	110,178	-	-	-	-	-	14,027
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	81,139	1,688	-	-	6,304	500	-
Total receipts	1,146,895	103,971	37,812	38,578	92,261	500	14,027
Disbursements:							
Personal services	725,624	87,514	-	-	-	-	-
Supplies	40,272	35,861	-	-	-	267	-
Other services and charges	94,657	13,836	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,409	-	30,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	110,720	5,197	-	-	84,045	-	11,960
Total disbursements	971,273	143,817	-	30,000	84,045	267	11,960
Excess (deficiency) of receipts over disbursements	175,622	(39,846)	37,812	8,578	8,216	233	2,067
Cash and investments - ending	\$ 441,922	\$ (15,018)	\$ 64,713	\$ 66,699	\$ 61,491	\$ 421	\$ 42,041

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Riverboat	Rainy Day Fund	Special LOIT	Police Dispatch Project	Cumulative Capital Dev	Community Bldg Fund	Downtown Plan
Cash and investments - beginning	\$ 10,970	\$ 24,478	\$ -	\$ 5,935	\$ 42,365	\$ -	\$ 5,500
Receipts:							
Taxes	-	-	-	-	25,951	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	12,701	-	-	-	1,619	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	370,758	-	-	-
Total receipts	12,701	-	-	370,758	27,570	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	376,692	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	10,000	-	-	-	26,000	-	-
Total disbursements	10,000	-	-	376,692	26,000	-	-
Excess (deficiency) of receipts over disbursements	2,701	-	-	(5,934)	1,570	-	-
Cash and investments - ending	\$ 13,671	\$ 24,478	\$ -	\$ 1	\$ 43,935	\$ -	\$ 5,500

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Redevelopment	Park District Bond Non Exempt 2011	2013 CEDIT BOND	Cumulative Capital Improvement	County Economic Dev Tax	FIRE T REPLACE EQUIP	Town Court
Cash and investments - beginning	\$ 196,067	\$ 1	\$ -	\$ 20,744	\$ 212,740	\$ 46,803	\$ 42,702
Receipts:							
Taxes	145,879	-	-	-	164,498	34,095	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	6,216	-	2,190	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	374,866
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	138,000	-	-	-	-
Total receipts	<u>145,879</u>	<u>-</u>	<u>138,000</u>	<u>6,216</u>	<u>164,498</u>	<u>36,285</u>	<u>374,866</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	589	-	-
Other services and charges	37,022	-	-	-	29,963	-	-
Debt service - principal and interest	-	-	138,000	-	-	-	-
Capital outlay	-	-	-	-	10,000	29,926	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	80,000	-	-	-	166,969	-	390,347
Total disbursements	<u>117,022</u>	<u>-</u>	<u>138,000</u>	<u>-</u>	<u>207,521</u>	<u>29,926</u>	<u>390,347</u>
Excess (deficiency) of receipts over disbursements	<u>28,857</u>	<u>-</u>	<u>-</u>	<u>6,216</u>	<u>(43,023)</u>	<u>6,359</u>	<u>(15,481)</u>
Cash and investments - ending	<u>\$ 224,924</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 26,960</u>	<u>\$ 169,717</u>	<u>\$ 53,162</u>	<u>\$ 27,221</u>

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Street Project	Library Project	Veterans Park	Bond 2019	4th of July	Community Building	Cares Act
Cash and investments - beginning	\$ 8,801	\$ 1,635	\$ 34,760	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	73,290
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	30,000	875	1,386	750	-
Total receipts	-	-	30,000	875	1,386	750	73,290
Disbursements:							
Personal services	-	-	-	-	-	-	50,432
Supplies	-	-	-	-	-	-	22,858
Other services and charges	-	-	339	875	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	15	-	1,386	750	-
Total disbursements	-	-	354	875	1,386	750	73,290
Excess (deficiency) of receipts over disbursements	-	-	29,646	-	-	-	-
Cash and investments - ending	<u>\$ 8,801</u>	<u>\$ 1,635</u>	<u>\$ 64,406</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park Bond 2020	AMB STIMULUS COVID	Petty Cash	Cash Change Fund	Fire Donation	Operation Pullover	Donations Poor Relief
Cash and investments - beginning	\$ -	\$ -	\$ 115	\$ 250	\$ 1,792	\$ (1,899)	\$ 8,787
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,119	-	-	-	5,106	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	471,240	-	-	-	50,000	7,452	1,100
Total receipts	471,240	3,119	-	-	50,000	12,558	1,100
Disbursements:							
Personal services	-	-	-	-	-	9,853	-
Supplies	-	-	-	-	18,884	-	-
Other services and charges	45,897	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	76,420	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	231	-	-	-	-	798	4,242
Total disbursements	122,548	-	-	-	18,884	10,651	4,242
Excess (deficiency) of receipts over disbursements	348,692	3,119	-	-	31,116	1,907	(3,142)
Cash and investments - ending	\$ 348,692	\$ 3,119	\$ 115	\$ 250	\$ 32,908	\$ 8	\$ 5,645

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Economic Development Fund	Park And Recreation	Matching Grant Fund	Ambulance Invest D Eddinger	Ambulance Donation Fund	Court Storage Document	Police Reserve Donation
Cash and investments - beginning	\$ 7,782	\$ 37,732	\$ 17,302	\$ 13,239	\$ 1,186	\$ 18,974	\$ 4,322
Receipts:							
Taxes	-	110,979	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	8,125	-	-	-	-	-
Charges for services	-	6,500	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	10,156	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	1,502	-	143	250	-	2,419
Total receipts	-	127,106	-	143	250	10,156	2,419
Disbursements:							
Personal services	-	114,639	-	-	-	4,931	-
Supplies	-	11,746	-	-	-	18,205	1,650
Other services and charges	-	9,218	-	-	-	-	500
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	5,411	-	3,200	-	315	-
Total disbursements	-	141,014	-	3,200	-	23,451	2,150
Excess (deficiency) of receipts over disbursements	-	(13,908)	-	(3,057)	250	(13,295)	269
Cash and investments - ending	\$ 7,782	\$ 23,824	\$ 17,302	\$ 10,182	\$ 1,436	\$ 5,679	\$ 4,591

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Historic Donation	Sale Of Surplus Fund	Police Grant	Interest Earned	Walkerton Continue Education	Fire Territory	Loit Public Safety
Cash and investments - beginning	\$ 38,809	\$ 6,523	\$ 2,530	\$ 37,237	\$ 3,626	\$ 249,462	\$ 181,750
Receipts:							
Taxes	-	-	-	-	-	425,518	-
Licenses and permits	-	-	-	-	2,250	-	-
Intergovernmental receipts	-	-	-	-	-	25,280	166,525
Charges for services	-	-	-	-	610	150,936	-
Fines and forfeits	-	-	-	-	751	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	9,000	3,342	-	10,605	-	3,855	-
Total receipts	9,000	3,342	-	10,605	3,611	605,589	166,525
Disbursements:							
Personal services	-	-	-	13,046	-	404,003	126,700
Supplies	1,885	9,865	-	-	1,400	25,927	-
Other services and charges	-	-	-	6,871	-	90,808	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	42,203	22,615
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	41	-	-	844	582	54,504	66,331
Total disbursements	1,926	9,865	-	20,761	1,982	617,445	215,646
Excess (deficiency) of receipts over disbursements	7,074	(6,523)	-	(10,156)	1,629	(11,856)	(49,121)
Cash and investments - ending	\$ 45,883	\$ -	\$ 2,530	\$ 27,081	\$ 5,255	\$ 237,606	\$ 132,629

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll	Electric Improvement	Electric Utility Operating	Electric Utility Deposit	Electric Utility Cash Reserve	Trash Pick Up	Wastewater Construction
Cash and investments - beginning	\$ (315)	\$ -	\$ 1,174,307	\$ 71,545	\$ 675,289	\$ 2,793	\$ 29,944
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	114,264	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	3,835,987	6,550	-	-	-
Penalties	-	-	19,402	-	-	-	-
Other receipts	882,281	94,900	2,902	-	95,829	14,000	-
Total receipts	882,281	94,900	3,858,291	6,550	95,829	128,264	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	130,875	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	94,900	18,888	-	-	-	-
Utility operating expenses	-	-	3,654,661	5,350	-	-	-
Other disbursements	861,894	-	94,900	-	296,183	-	-
Total disbursements	861,894	94,900	3,768,449	5,350	296,183	130,875	-
Excess (deficiency) of receipts over disbursements	20,387	-	89,842	1,200	(200,354)	(2,611)	-
Cash and investments - ending	\$ 20,072	\$ -	\$ 1,264,149	\$ 72,745	\$ 474,935	\$ 182	\$ 29,944

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Utility Operating	Wastewater Utility Bond And Int	Wastewater Utility Replacement	Wastewater Cash Reserve	Water Construction Fund	Water Utility Operating	Water Utility Bond And Int
Cash and investments - beginning	\$ 61,480	\$ 59,216	\$ 29,318	\$ 135,222	\$ 1	\$ 222,546	\$ 247,346
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	588,852	-	-	-	-	726,253	-
Penalties	7,047	-	-	-	-	3,853	-
Other receipts	1,067	66,178	-	12,582	3,809,154	47,095	259,920
Total receipts	596,966	66,178	-	12,582	3,809,154	777,201	259,920
Disbursements:							
Personal services	153,831	-	-	-	-	138,566	-
Supplies	-	-	-	-	-	-	-
Other services and charges	5,253	-	-	-	-	19,900	-
Debt service - principal and interest	-	125,394	-	-	-	-	219,296
Capital outlay	15,948	-	-	-	3,809,154	-	-
Utility operating expenses	306,667	-	-	-	-	243,915	-
Other disbursements	90,229	-	-	-	1	301,674	-
Total disbursements	571,928	125,394	-	-	3,809,155	704,055	219,296
Excess (deficiency) of receipts over disbursements	25,038	(59,216)	-	12,582	(1)	73,146	40,624
Cash and investments - ending	\$ 86,518	\$ -	\$ 29,318	\$ 147,804	\$ -	\$ 295,692	\$ 287,970

TOWN OF WALKERTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Utility Depreciation	Water Utility Deposit Fund	Water Utility Improvement	Water Utility Debt Service	Totals
Cash and investments - beginning	\$ 225,348	\$ 51,506	\$ 219,564	\$ 205,961	\$ 5,163,678
Receipts:					
Taxes	-	-	-	-	1,770,589
Licenses and permits	-	-	-	-	8,208
Intergovernmental receipts	-	-	-	-	561,895
Charges for services	-	-	-	-	365,167
Fines and forfeits	-	-	-	-	509,978
Utility fees	-	4,550	-	-	5,162,192
Penalties	-	-	-	-	30,302
Other receipts	24,000	-	-	19,825	6,522,041
Total receipts	<u>24,000</u>	<u>4,550</u>	<u>-</u>	<u>19,825</u>	<u>14,930,372</u>
Disbursements:					
Personal services	-	-	-	-	1,829,139
Supplies	-	-	-	-	189,409
Other services and charges	-	-	-	-	486,014
Debt service - principal and interest	-	-	-	-	482,690
Capital outlay	-	-	6,560	-	4,534,715
Utility operating expenses	-	-	-	-	4,210,593
Other disbursements	-	4,350	175,294	-	2,848,413
Total disbursements	<u>-</u>	<u>4,350</u>	<u>181,854</u>	<u>-</u>	<u>14,580,973</u>
Excess (deficiency) of receipts over disbursements	<u>24,000</u>	<u>200</u>	<u>(181,854)</u>	<u>19,825</u>	<u>349,399</u>
Cash and investments - ending	<u>\$ 249,348</u>	<u>\$ 51,706</u>	<u>\$ 37,710</u>	<u>\$ 225,786</u>	<u>\$ 5,513,077</u>

(This page intentionally left blank.)

TOWN OF WALKERTON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 104,877	\$ -
Electric	16,658	288,270
Trash	-	10,116
Wastewater	16,658	44,063
Water	<u>7,059</u>	<u>54,116</u>
Totals	<u>\$ 145,252</u>	<u>\$ 396,565</u>

TOWN OF WALKERTON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Community State Bank	Fire Truck Lease	\$ 37,524	12/9/2019	9/5/2030
First Source	Police Car Lease	5,640	6/27/2017	6/27/2021
First Source Bank	Police Car Lease	5,364	7/12/2018	7/12/2022
Walkerton Building Corporation	Ad Valorem Prop Tax Lease Rental Bonds	135,000	12/31/2013	12/31/2032
Community State Bank	2017 Ambulance	<u>37,113</u>	1/1/2018	1/1/2022
Total governmental activities		<u>220,641</u>		
Total of annual lease payments		<u>\$ 220,641</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Park District Bonds of 2020	\$ 431,000	\$ 88,548
Total governmental activities		<u>431,000</u>	<u>88,548</u>
Wastewater:			
Revenue bonds	Wastewater Sewage Works Bonds of 2014	<u>2,612,000</u>	<u>125,015</u>
Water:			
Revenue bonds	Water Tower / Distribution Improvement	336,000	169,134
Revenue bonds	Water Treatment Plant Water Bonds 2018	<u>3,764,437</u>	<u>110,924</u>
Total Water		<u>4,100,437</u>	<u>280,058</u>
Totals		<u>\$ 7,143,437</u>	<u>\$ 493,621</u>

TOWN OF WALKERTON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 729,000
Infrastructure	4,887,894
Buildings	8,583,583
Improvements other than buildings	149,110
Machinery, equipment, and vehicles	<u>7,051,911</u>
Total governmental activities	<u>21,401,498</u>
Water:	
Infrastructure	16,102,350
Machinery, equipment, and vehicles	<u>119,981</u>
Total Water	<u>16,222,331</u>
Electric:	
Infrastructure	2,548,558
Buildings	410,871
Machinery, equipment, and vehicles	<u>696,555</u>
Total Electric	<u>3,655,984</u>
Wastewater:	
Infrastructure	7,352,806
Buildings	940,858
Machinery, equipment, and vehicles	<u>385,703</u>
Total Wastewater	<u>8,679,367</u>
Trash:	
Total Trash	<u>-</u>
Total capital assets	<u>\$ 49,959,180</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.