

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF VINCENNES

KNOX COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
09/17/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Catherine M.M. Lane	01-01-20 to 12-31-21
Mayor	Joe Yochum	01-01-20 to 12-31-21
President of the Board of Public Works and Safety	Joe Yochum	01-01-20 to 12-31-21
President Pro Tempore of the Common Council	Tim Salters	01-01-20 to 12-31-21
President of the Utility Service Board	Mike Sievers Ryan Clark	01-01-20 to 12-31-20 01-01-21 to 12-31-21
Water Utility General Manager	L. Kirk Bouchie	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF VINCENNES, KNOX COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Vincennes (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated September 1, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

September 1, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF VINCENNES
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments		Cash and Investments	
	01-01-20	Receipts	Disbursements	12-31-20
General Fund	\$ 1,438,622	\$ 7,181,032	\$ 7,023,189	\$ 1,596,465
Motor Vehicle Highway	503,635	349,666	556,145	297,156
Local Road & Street	185,321	114,879	53,096	247,104
MVH Restricted	157,860	349,666	16,822	490,704
Park Nonreverting	17,651	-	389	17,262
Pet Smart Grant	222	-	-	222
Park/Pool Property Taxes	51,226	286,341	135,500	202,067
Unsafe Building Nonrevert	78,044	158,236	139,722	96,558
Park & Recreation	13,189	294,192	276,570	30,811
Fire Hazmat Reimbursement	11,329	-	-	11,329
Rainy Day	1,731,577	22,400	-	1,753,977
Co Econ Dev Income Tax (Credit)	876,019	1,854,065	1,217,798	1,512,286
Fire Department	14,175	2,541,316	2,555,491	-
Cum Cap Imp - Cig Tax	97,208	39,946	42,460	94,694
Cum Cap Development	574,263	144,189	88,144	630,308
TIF	2,638,384	1,952,756	850,503	3,740,637
Police Pension	134,177	196,573	225,510	105,240
Fire Pension	211,588	547,008	570,441	188,155
Weed Ord 13-94	22,987	8,059	4,321	26,725
Riverboat	353,890	109,136	109,000	354,026
Loit Special Distribution	3,472	-	-	3,472
CARES Provider Relief Fund	-	557,092	225,161	331,931
2020 IHSFG CPR Grant	-	3,023	3,023	-
Gimbel Corner Donations	114	-	-	114
Bonds Series A-P taxes	29,544	346,409	336,600	39,353
Bonds Series B-P taxes	25,827	211,426	207,850	29,403
Stellar Planning Grant	4,057	-	-	4,057
Personal Protective Equip. Grant	661	-	-	661
Federal Overtime Reimbursement	-	1,580	4,311	(2,731)
Nr - Fire Rescue Boat	383	-	-	383
Pay-Federal Withhold Pension	-	73,679	73,679	-
Chicago Park Idnr	718	-	-	718
Neighborhood Facilities	11,414	-	-	11,414
Rental Housing	9,838	11,034	20,872	-
Donation Mayor Cash Fund	2,761	-	-	2,761
Fire Nr Donations	36,660	205	2,659	34,206
City Council Donation	1,447	-	-	1,447
Rr Relocation Grant	186,217	-	-	186,217
Restricted Park Donations	37,014	10,127	6,234	40,907
Donations Tree Board Cash	1,439	-	-	1,439
Promotion of City Donation	1,459	-	-	1,459
Pet Port Donations	13,286	1,727	-	15,013
Solid Waste Grant Recycle	18,523	-	-	18,523
Revolving Loan	422,487	5,610	-	428,097
Local Law Enf Cont Ed	18,240	20,267	5,980	32,527
Interest Revolving Loan	71,677	913	-	72,590
Riverwalk	217	-	-	217
Riverfront Pavilion Fund	12,383	2,400	824	13,959
Police Dept Donation Fund	9,850	2,153	3,029	8,974
Police Dept Drug Investigation	2,418	-	-	2,418
Police Alarm System	715	600	-	1,315
Youth Exp Summer (Yes)	545	-	-	545
DARE	1,035	2,000	-	3,035
Police Breath Test Instr	861	-	-	861
Non-Reverting Police Dept	316	-	-	316
Fed Forfeiture & Seizure	8,148	-	4,150	3,998
K-9 Donations	6,037	1,390	2,732	4,695
Heritage Trail Grant	30,225	-	-	30,225
COVID Relief Grant	-	136,000	225,752	(89,752)
Capital Improvement Bond	1,542	47	-	1,589
TIF 2018 Bond Capital Projects	273,674	-	208,184	65,490
TIF 2018 Bond Reserve Acct	488,708	101	-	488,809
Levee Fund	5,013	-	-	5,013
Downtown Revitalize Plan/Grant	30,554	-	-	30,554
Community Crossings Grant	-	1,031,940	666,246	365,694
Gen Obg Bnd SA 1.6MPolice/Str	204,055	-	82,150	121,905
Gen Obg Bnd SB \$995,000 Fire	416	-	-	416
Fire Prevention FEMA 2018 gran	3,303	-	-	3,303
Cap Fund Lawn Eqmt Park	2,183	-	-	2,183
Housing Rehab Grant/Sidc-2/14	631	76,277	75,816	1,092
Levee Drainage Grt/ Sidc 6/14	5,718	-	-	5,718
Blight Elimn Prgm-Gnt-2015	43,594	126,658	105,093	65,159
Sewage Works Gross Revenue	-	6,319,318	6,319,318	-
Recycle Fund	340,999	399,336	449,196	291,139

CITY OF VINCENNES
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments			Cash and Investments 12-31-20
	01-01-20	Receipts	Disbursements	
Cash Change For Depts	400	-	-	400
Cemetery-Charles Free Estate	36,234	-	497	35,737
William H Vollmer Trust	3,446	-	-	3,446
Cemetery Donations	183	500	390	293
Memorial Park Earnings	181,341	3,658	18,356	166,643
Mausoleum	103,262	2,882	656	105,488
Mausoleum Earnings	256,164	7,411	2,748	260,827
Perp Care For J Cannon	42,186	929	479	42,636
Cem Perp Care	634,271	13,876	270	647,877
Trust For Geo Mischler	136	-	-	136
Joseph Sutherland Estate	6,923	115	-	7,038
Cemetery Rd Repair & Imp	113,354	7,700	4,874	116,180
Mem. Pk Cemetery Perp Savings	10,556	15,484	485	25,555
Mausoleum P/C Savings	2,737	656	-	3,393
Pay-Federal Withholding	-	532,748	532,747	1
Pay-FICA	-	116,133	116,133	-
Pay-Medicare	-	79,213	79,213	-
Pay-State Withholding	-	205,456	205,449	7
Pay-County Withholding	-	74,464	74,461	3
Pay-Perf Withholding	-	52,195	51,380	815
Pay-Police Pension W/H	-	48,237	48,237	-
Hartbell LLC	-	3,623	3,623	-
Pay-Fire Pension W/H	-	51,025	51,012	13
Pay-IN Firefighters Pac	-	463	463	-
Pay-Union Dues	-	10,775	10,775	-
457/Retirement	-	105,071	105,071	-
Pay-Firemens Insurance	99	3,648	3,625	122
Pay-United Fund	-	2,380	2,380	-
Pay-Dental Health	988	53,317	49,185	5,120
Pay-Reliastar	120	-	-	120
Pay-YMCA	-	950	950	-
Pay-AFLAC	3,491	53,258	47,059	9,690
Pay-One America Life Insurance	6	2,640	2,631	15
Pay- Donald L Decker K Mo	-	4,500	4,500	-
Pay-Fire Pac	2	531	531	2
Pay-Western Southern	4,371	29,150	31,233	2,288
Pay-Pension Union Dues	-	702	702	-
Pay-Child Support	-	33,252	33,252	-
Pay-Voluntary Perf	-	32,750	32,750	-
Pay-Knox Co Sup Crt II	-	10,273	10,273	-
Pay-Health Insurance	17,508	188,896	187,178	19,226
Pay-Vsp-Vision	1,532	14,830	15,503	859
American Fidelity	1,369	206	-	1,575
Pay - Annual Support Fee	-	330	330	-
Pay - Garnishment - Kirchoff & Jewel	-	200	200	-
Child Care FSA	347	-	-	347
AFLAC FSA/DCA	7,858	-	-	7,858
Maestro	196	39,120	36,922	2,394
2014 Indot Grade Crossing Fund	9,174	-	-	9,174
2013 State DRF Public Assist	1,074	-	-	1,074
Pantheon Business Theater Project	1,297,428	2,201,341	2,804,953	693,816
Pay - FOP	-	811	811	-
Pay - Indiana Legal Defense Fund	-	2,654	2,654	-
F F Payroll Acct interest	6,766	-	-	6,766
Storm Water Improvement Fund	85,332	672,849	593,059	165,122
Sewage Utility Operating	256,310	3,749,658	3,540,641	465,327
Sewage Utility Improvement	1,830,232	1,522,940	2,446,567	906,605
Sewer 2015 Bonds	9,848	2,330,056	2,327,370	12,534
2016 Debt Reserve Account	540,861	3,204	-	544,065
2018 Sewer Bond Reserve	428,033	2,484	-	430,517
Water Utility Operating	354,020	3,945,474	3,706,460	593,034
Water Utility Meter Deposit	250,494	52,536	42,893	260,137
Water Utility Improvement	1,567,722	691,974	572,979	1,686,717
Water Debt Service Reserve	315,725	1,538	-	317,263
2016 Construction Bond Debt Reserve Fund	712,879	3,473	-	716,352
Water 2003 SRF Loans Pay	88,297	985,842	984,184	89,955
Water Gross Revenue	23,854	11,395,959	11,391,571	28,242
Totals	\$ 20,688,874	\$ 54,857,112	\$ 53,074,625	\$ 22,471,361

The notes to the financial statement are an integral part of this statement.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the City were not received by December 31, 2020.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation*

The City has entered into a capital lease with the City of Vincennes Park and Recreation Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2020 totaled \$135,500.

Note 9. *Subsequent Event*

The City has been awarded \$3,806,977 from the American Rescue Plan Act of 2021. The first distribution of these funds was received by the City on August 4, 2021, in the amount of \$1,903,488, with the remaining balance to be received during 2022.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road & Street	MVH Restricted	Park Nonreverting	Pet Smart Grant
Cash and investments - beginning	\$ 1,438,622	\$ 503,635	\$ 185,321	\$ 157,860	\$ 17,651	\$ 222
Receipts:						
Taxes	4,930,446	-	-	-	-	-
Licenses and permits	234,175	-	-	-	-	-
Intergovernmental receipts	682,778	349,666	114,879	349,666	-	-
Charges for services	513,884	-	-	-	-	-
Fines and forfeits	24,713	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	795,036	-	-	-	-	-
Total receipts	7,181,032	349,666	114,879	349,666	-	-
Disbursements:						
Personal services	4,741,442	518,901	-	-	-	-
Supplies	146,593	5,247	-	-	389	-
Other services and charges	1,064,536	31,997	53,096	16,822	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	38,327	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,032,291	-	-	-	-	-
Total disbursements	7,023,189	556,145	53,096	16,822	389	-
Excess (deficiency) of receipts over disbursements	157,843	(206,479)	61,783	332,844	(389)	-
Cash and investments - ending	\$ 1,596,465	\$ 297,156	\$ 247,104	\$ 490,704	\$ 17,262	\$ 222

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park/Pool Property Taxes	Unsafe Building Nonrevert	Park & Recreation	Fire Hazmat Reimbursement	Rainy Day	Co Econ Dev Income Tax (Credit)
Cash and investments - beginning	\$ 51,226	\$ 78,044	\$ 13,189	\$ 11,329	\$ 1,731,577	\$ 876,019
Receipts:						
Taxes	265,203	-	189,263	-	-	1,424,698
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	21,138	-	28,104	-	-	-
Charges for services	-	-	7,510	-	-	166,811
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	158,236	69,315	-	22,400	262,556
Total receipts	286,341	158,236	294,192	-	22,400	1,854,065
Disbursements:						
Personal services	-	-	150,750	-	-	-
Supplies	-	-	1,666	-	-	-
Other services and charges	-	25	122,853	-	-	81,862
Debt service - principal and interest	135,500	-	-	-	-	-
Capital outlay	-	-	-	-	-	917,936
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	139,697	1,301	-	-	218,000
Total disbursements	135,500	139,722	276,570	-	-	1,217,798
Excess (deficiency) of receipts over disbursements	150,841	18,514	17,622	-	22,400	636,267
Cash and investments - ending	\$ 202,067	\$ 96,558	\$ 30,811	\$ 11,329	\$ 1,753,977	\$ 1,512,286

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Fire Department	Cum Cap Imp - Cig Tax	Cum Cap Development	TIF	Police Pension	Fire Pension
Cash and investments - beginning	\$ 14,175	\$ 97,208	\$ 574,263	\$ 2,638,384	\$ 134,177	\$ 211,588
Receipts:						
Taxes	1,795,452	-	124,475	1,895,150	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	209,782	39,946	18,511	-	196,573	545,713
Charges for services	15	-	-	20,490	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	536,067	-	1,203	37,116	-	1,295
Total receipts	2,541,316	39,946	144,189	1,952,756	196,573	547,008
Disbursements:						
Personal services	2,411,735	-	-	15,000	211,263	554,463
Supplies	70,897	-	72,395	-	-	-
Other services and charges	72,859	-	-	-	2,247	3,978
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	42,460	15,749	835,503	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	12,000	12,000
Total disbursements	2,555,491	42,460	88,144	850,503	225,510	570,441
Excess (deficiency) of receipts over disbursements	(14,175)	(2,514)	56,045	1,102,253	(28,937)	(23,433)
Cash and investments - ending	\$ -	\$ 94,694	\$ 630,308	\$ 3,740,637	\$ 105,240	\$ 188,155

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Weed Ord 13-94	Riverboat	Loit Special Distribution	CARES Provider Relief Fund	2020 IHSFG CPR Grant	Gimbel Corner Donations
Cash and investments - beginning	\$ 22,987	\$ 353,890	\$ 3,472	\$ -	\$ -	\$ 114
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	109,136	-	-	-	-
Charges for services	-	-	-	-	3,023	-
Fines and forfeits	8,059	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	557,092	-	-
Total receipts	8,059	109,136	-	557,092	3,023	-
Disbursements:						
Personal services	-	109,000	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	4,321	-	-	-	3,023	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	225,161	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	4,321	109,000	-	225,161	3,023	-
Excess (deficiency) of receipts over disbursements	3,738	136	-	331,931	-	-
Cash and investments - ending	\$ 26,725	\$ 354,026	\$ 3,472	\$ 331,931	\$ -	\$ 114

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Bonds Series A-P taxes	Bonds Series B-P taxes	Stellar Planning Grant	Personal Protective Equip. Grant	Federal Overtime Reimbursement	Nr - Fire Rescue Boat
Cash and investments - beginning	\$ 29,544	\$ 25,827	\$ 4,057	\$ 661	\$ -	\$ 383
Receipts:						
Taxes	316,951	192,236	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	29,458	12,019	-	-	1,580	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	7,171	-	-	-	-
Total receipts	346,409	211,426	-	-	1,580	-
Disbursements:						
Personal services	-	-	-	-	4,311	-
Supplies	-	-	-	-	-	-
Other services and charges	-	750	-	-	-	-
Debt service - principal and interest	336,600	207,100	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	336,600	207,850	-	-	4,311	-
Excess (deficiency) of receipts over disbursements	9,809	3,576	-	-	(2,731)	-
Cash and investments - ending	\$ 39,353	\$ 29,403	\$ 4,057	\$ 661	\$ (2,731)	\$ 383

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Pay-Federal Withhold Pension	Chicago Park Idnr	Neighborhood Facilities	Rental Housing	Donation Mayor Cash Fund	Fire Nr Donations
Cash and investments - beginning	\$ -	\$ 718	\$ 11,414	\$ 9,838	\$ 2,761	\$ 36,660
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	8,360	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	73,679	-	-	2,674	-	205
Total receipts	73,679	-	-	11,034	-	205
Disbursements:						
Personal services	73,679	-	-	12,575	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	2,659
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	8,297	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	73,679	-	-	20,872	-	2,659
Excess (deficiency) of receipts over disbursements	-	-	-	(9,838)	-	(2,454)
Cash and investments - ending	\$ -	\$ 718	\$ 11,414	\$ -	\$ 2,761	\$ 34,206

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	City Council Donation	Rr Relocation Grant	Restricted Park Donations	Donations Tree Board Cash	Promotion of City Donation	Pet Port Donations
Cash and investments - beginning	\$ 1,447	\$ 186,217	\$ 37,014	\$ 1,439	\$ 1,459	\$ 13,286
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	10,127	-	-	1,727
Total receipts	-	-	10,127	-	-	1,727
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	6,234	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	6,234	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	3,893	-	-	1,727
Cash and investments - ending	\$ 1,447	\$ 186,217	\$ 40,907	\$ 1,439	\$ 1,459	\$ 15,013

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Solid Waste Grant Recycle	Revolving Loan	Local Law Enf Cont Ed	Interest Revolving Loan	Riverwalk	Riverfront Pavilion Fund
Cash and investments - beginning	\$ 18,523	\$ 422,487	\$ 18,240	\$ 71,677	\$ 217	\$ 12,383
Receipts:						
Taxes	-	-	-	-	-	145
Licenses and permits	-	-	11,160	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	8,844	-	-	2,255
Fines and forfeits	-	-	263	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	5,610	-	913	-	-
Total receipts	-	5,610	20,267	913	-	2,400
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	5,980	-	-	824
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	5,980	-	-	824
Excess (deficiency) of receipts over disbursements	-	5,610	14,287	913	-	1,576
Cash and investments - ending	\$ 18,523	\$ 428,097	\$ 32,527	\$ 72,590	\$ 217	\$ 13,959

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Police Dept Donation Fund	Police Dept Drug Investigation	Police Alarm System	Youth Exp Summer (Yes)	DARE	Police Breath Test Instr
Cash and investments - beginning	\$ 9,850	\$ 2,418	\$ 715	\$ 545	\$ 1,035	\$ 861
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	600	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,153	-	-	-	2,000	-
Total receipts	2,153	-	600	-	2,000	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	3,029	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	3,029	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(876)	-	600	-	2,000	-
Cash and investments - ending	\$ 8,974	\$ 2,418	\$ 1,315	\$ 545	\$ 3,035	\$ 861

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Non-Reverting Police Dept	Fed Forfeiture & Seizure	K-9 Donations	Heritage Trail Grant	COVID Relief Grant	Capital Improvement Bond
Cash and investments - beginning	\$ 316	\$ 8,148	\$ 6,037	\$ 30,225	\$ -	\$ 1,542
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	136,000	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	1,390	-	-	47
Total receipts	-	-	1,390	-	136,000	47
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	4,150	2,732	-	225,752	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	4,150	2,732	-	225,752	-
Excess (deficiency) of receipts over disbursements	-	(4,150)	(1,342)	-	(89,752)	47
Cash and investments - ending	\$ 316	\$ 3,998	\$ 4,695	\$ 30,225	\$ (89,752)	\$ 1,589

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TIF 2018 Bond Capital Projects	TIF 2018 Bond Reserve Acct	Levee Fund	Downtown Revitalize Plan/Grant	Community Crossings Grant	Gen Obg Bnd SA 1.6MPolice/Str
Cash and investments - beginning	\$ 273,674	\$ 488,708	\$ 5,013	\$ 30,554	\$ -	\$ 204,055
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	401,265	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	101	-	-	630,675	-
Total receipts	-	101	-	-	1,031,940	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	208,184	-	-	-	666,246	82,150
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	208,184	-	-	-	666,246	82,150
Excess (deficiency) of receipts over disbursements	(208,184)	101	-	-	365,694	(82,150)
Cash and investments - ending	\$ 65,490	\$ 488,809	\$ 5,013	\$ 30,554	\$ 365,694	\$ 121,905

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Gen Obg Bnd SB \$995,000 Fire	Fire Prevention FEMA 2018 gran	Cap Fund Lawn Eqmt Park	Housing Rehab Grant/Sidc-2/14	Levee Drainage Grt/ Sidc 6/14	Blight Elimin Prgm-Gnt-2015
Cash and investments - beginning	\$ 416	\$ 3,303	\$ 2,183	\$ 631	\$ 5,718	\$ 43,594
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	76,277	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	126,658
Total receipts	-	-	-	76,277	-	126,658
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	34,596	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	41,220	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	105,093
Total disbursements	-	-	-	75,816	-	105,093
Excess (deficiency) of receipts over disbursements	-	-	-	461	-	21,565
Cash and investments - ending	\$ 416	\$ 3,303	\$ 2,183	\$ 1,092	\$ 5,718	\$ 65,159

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sewage Works Gross Revenue	Recycle Fund	Cash Change For Depts	Cemetery-Charles Free Estate	William H Vollmer Trust	Cemetery Donations
Cash and investments - beginning	\$ -	\$ 340,999	\$ 400	\$ 36,234	\$ 3,446	\$ 183
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	418,426	384,783	-	-	-	-
Fines and forfeits	-	8,183	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,900,892	6,370	-	-	-	500
Total receipts	6,319,318	399,336	-	-	-	500
Disbursements:						
Personal services	-	260,103	-	-	-	-
Supplies	-	14,964	-	-	-	-
Other services and charges	6,319,318	173,529	-	497	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	600	-	-	-	390
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	6,319,318	449,196	-	497	-	390
Excess (deficiency) of receipts over disbursements	-	(49,860)	-	(497)	-	110
Cash and investments - ending	\$ -	\$ 291,139	\$ 400	\$ 35,737	\$ 3,446	\$ 293

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Memorial Park Earnings	Mausoleum	Mausoleum Earnings	Perp Care For J Cannon	Cem Perp Care	Trust For Geo Mischler
Cash and investments - beginning	\$ 181,341	\$ 103,262	\$ 256,164	\$ 42,186	\$ 634,271	\$ 136
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	955	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	3,658	1,927	7,411	929	13,876	-
Total receipts	3,658	2,882	7,411	929	13,876	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	18,356	-	2,748	479	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	656	-	-	270	-
Total disbursements	18,356	656	2,748	479	270	-
Excess (deficiency) of receipts over disbursements	(14,698)	2,226	4,663	450	13,606	-
Cash and investments - ending	\$ 166,643	\$ 105,488	\$ 260,827	\$ 42,636	\$ 647,877	\$ 136

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Joseph Sutherland Estate	Cemetery Rd Repair & Imp	Mem. Pk Cemetery Perp Savings	Mausoleum P/C Savings	Pay-Federal Withholding	Pay-FICA
Cash and investments - beginning	\$ 6,923	\$ 113,354	\$ 10,556	\$ 2,737	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	11,629	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	115	7,700	3,855	656	532,748	116,133
Total receipts	115	7,700	15,484	656	532,748	116,133
Disbursements:						
Personal services	-	-	-	-	532,747	116,133
Supplies	-	-	-	-	-	-
Other services and charges	-	4,874	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	485	-	-	-
Total disbursements	-	4,874	485	-	532,747	116,133
Excess (deficiency) of receipts over disbursements	115	2,826	14,999	656	1	-
Cash and investments - ending	\$ 7,038	\$ 116,180	\$ 25,555	\$ 3,393	\$ 1	\$ -

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Pay-Medicare	Pay-State Withholding	Pay-County Withholding	Pay-Perf Withholding	Pay-Police Pension W/H	Hartbell LLC
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	79,213	205,456	74,464	52,195	48,237	3,623
Total receipts	79,213	205,456	74,464	52,195	48,237	3,623
Disbursements:						
Personal services	79,213	205,449	74,461	51,380	48,237	3,623
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	79,213	205,449	74,461	51,380	48,237	3,623
Excess (deficiency) of receipts over disbursements	-	7	3	815	-	-
Cash and investments - ending	\$ -	\$ 7	\$ 3	\$ 815	\$ -	\$ -

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Pay-Fire Pension W/H	Pay-IN Firefighters Pac	Pay-Union Dues	457/Retirement	Pay-Firemens Insurance	Pay-United Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 99	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	51,025	463	10,775	105,071	3,648	2,380
Total receipts	51,025	463	10,775	105,071	3,648	2,380
Disbursements:						
Personal services	51,012	463	10,775	105,071	3,625	2,380
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	51,012	463	10,775	105,071	3,625	2,380
Excess (deficiency) of receipts over disbursements	13	-	-	-	23	-
Cash and investments - ending	\$ 13	\$ -	\$ -	\$ -	\$ 122	\$ -

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Pay-Dental Health	Pay-Reliastar	Pay-YMCA	Pay-AFLAC	Pay-One America Life Insurance	Pay- Donald L Decker K Mo
Cash and investments - beginning	\$ 988	\$ 120	\$ -	\$ 3,491	\$ 6	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	53,317	-	950	53,258	2,640	4,500
Total receipts	53,317	-	950	53,258	2,640	4,500
Disbursements:						
Personal services	49,185	-	950	47,059	2,631	4,500
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	49,185	-	950	47,059	2,631	4,500
Excess (deficiency) of receipts over disbursements	4,132	-	-	6,199	9	-
Cash and investments - ending	\$ 5,120	\$ 120	\$ -	\$ 9,690	\$ 15	\$ -

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Pay-Fire Pac	Pay-Western Southern	Pay-Pension Union Dues	Pay-Child Support	Pay-Voluntary Perf	Pay-Knox Co Sup Crt II
Cash and investments - beginning	\$ 2	\$ 4,371	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	531	29,150	702	33,252	32,750	10,273
Total receipts	531	29,150	702	33,252	32,750	10,273
Disbursements:						
Personal services	531	31,233	702	33,252	32,750	10,273
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	531	31,233	702	33,252	32,750	10,273
Excess (deficiency) of receipts over disbursements	-	(2,083)	-	-	-	-
Cash and investments - ending	\$ 2	\$ 2,288	\$ -	\$ -	\$ -	\$ -

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Pay-Health Insurance	Pay-Vsp-Vision	American Fidelity	Pay - Annual Support Fee	Pay - Garnishment - Kirchoff & Jewel	Child Care FSA
Cash and investments - beginning	\$ 17,508	\$ 1,532	\$ 1,369	\$ -	\$ -	\$ 347
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	188,896	14,830	206	330	200	-
Total receipts	188,896	14,830	206	330	200	-
Disbursements:						
Personal services	187,178	15,503	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	330	200	-
Total disbursements	187,178	15,503	-	330	200	-
Excess (deficiency) of receipts over disbursements	1,718	(673)	206	-	-	-
Cash and investments - ending	\$ 19,226	\$ 859	\$ 1,575	\$ -	\$ -	\$ 347

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	AFLAC FSA/DCA	Maestro	2014 Indot Grade Crossing Fund	2013 State DRF Public Assist	Pantheon Business Theater Project	Pay - FOP
Cash and investments - beginning	\$ 7,858	\$ 196	\$ 9,174	\$ 1,074	\$ 1,297,428	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	500,000	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	39,120	-	-	1,701,341	811
Total receipts	-	39,120	-	-	2,201,341	811
Disbursements:						
Personal services	-	36,922	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,804,953	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	811
Total disbursements	-	36,922	-	-	2,804,953	811
Excess (deficiency) of receipts over disbursements	-	2,198	-	-	(603,612)	-
Cash and investments - ending	\$ 7,858	\$ 2,394	\$ 9,174	\$ 1,074	\$ 693,816	\$ -

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Pay - Indiana Legal Defense Fund	F F Payroll Acct interest	Storm Water Improvement Fund	Sewage Utility Operating	Sewage Utility Improvement	Sewer 2015 Bonds
Cash and investments - beginning	\$ -	\$ 6,766	\$ 85,332	\$ 256,310	\$ 1,830,232	\$ 9,848
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	3,749,658	-	-
Other receipts	2,654	-	672,849	-	1,522,940	2,330,056
Total receipts	2,654	-	672,849	3,749,658	1,522,940	2,330,056
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	593,059	3,540,641	2,446,567	2,327,370
Other disbursements	2,654	-	-	-	-	-
Total disbursements	2,654	-	593,059	3,540,641	2,446,567	2,327,370
Excess (deficiency) of receipts over disbursements	-	-	79,790	209,017	(923,627)	2,686
Cash and investments - ending	\$ -	\$ 6,766	\$ 165,122	\$ 465,327	\$ 906,605	\$ 12,534

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2016 Debt Reserve Account	2018 Sewer Bond Reserve	Water Utility Operating	Water Utility Meter Deposit	Water Utility Improvement
Cash and investments - beginning	\$ 540,861	\$ 428,033	\$ 354,020	\$ 250,494	\$ 1,567,722
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,204	2,484	3,945,474	52,536	691,974
Total receipts	3,204	2,484	3,945,474	52,536	691,974
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	3,706,460	-	-
Other disbursements	-	-	-	42,893	572,979
Total disbursements	-	-	3,706,460	42,893	572,979
Excess (deficiency) of receipts over disbursements	3,204	2,484	239,014	9,643	118,995
Cash and investments - ending	\$ 544,065	\$ 430,517	\$ 593,034	\$ 260,137	\$ 1,686,717

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Debt Service Reserve	2016 Construction Bond Debt Reserve Fund	Water 2003 SRF Loans Pay	Water Gross Revenue	Totals
Cash and investments - beginning	\$ 315,725	\$ 712,879	\$ 88,297	\$ 23,854	\$ 20,688,874
Receipts:					
Taxes	-	-	-	-	11,134,019
Licenses and permits	-	-	-	-	381,335
Intergovernmental receipts	-	-	-	-	3,285,226
Charges for services	-	-	-	-	1,948,850
Fines and forfeits	-	-	-	-	41,218
Utility fees	-	-	-	11,395,959	15,145,617
Other receipts	1,538	3,473	985,842	-	22,920,847
Total receipts	1,538	3,473	985,842	11,395,959	54,857,112
Disbursements:					
Personal services	-	-	-	-	10,800,460
Supplies	-	-	-	-	312,151
Other services and charges	-	-	-	-	12,025,659
Debt service - principal and interest	-	-	-	-	679,200
Capital outlay	-	-	-	-	2,125,643
Utility operating expenses	-	-	-	11,391,571	24,005,668
Other disbursements	-	-	984,184	-	3,125,844
Total disbursements	-	-	984,184	11,391,571	53,074,625
Excess (deficiency) of receipts over disbursements	1,538	3,473	1,658	4,388	1,782,487
Cash and investments - ending	\$ 317,263	\$ 716,352	\$ 89,955	\$ 28,242	\$ 22,471,361

CITY OF VINCENNES
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Storm Water	-	13,600
Waste Water	-	440,367
Water	-	<u>289,033</u>
Totals	<u>\$ -</u>	<u>\$ 743,000</u>

CITY OF VINCENNES
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: City of Vincennes Park & Recreation Building	New Pool Mortgage Bonds 2013 Lease Payments	\$ 276,000	7/23/2013	12/31/2032
Total of annual lease payments		<u>\$ 276,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Vincennes General Obligation Bonds Series A 2016	\$ 660,000	\$ 338,350
General obligation bonds	Vincennes General Obligation Bonds Series B 2016	405,000	205,100
Revenue bonds	Vincennes Redevelopment Commission Tax Increment Revenue Bonds 2018	<u>4,550,000</u>	<u>340,773</u>
Total governmental activities		<u>5,615,000</u>	<u>884,223</u>
Waste Water:			
Revenue bonds	Refunding Revenue Bonds of 2015	7,722,848	1,970,710
Revenue bonds	Vincennes Municipal Sewage Works Revenue Bonds 2016	5,380,500	105,500
Revenue bonds	Sewage Works Revenue Bonds 2018	<u>4,256,471</u>	<u>251,875</u>
Total Waste Water		<u>17,359,819</u>	<u>2,328,085</u>
Water:			
Revenue bonds	2003 SRF Bonds	1,188,478	307,759
Revenue bonds	Water Works Revenue Bonds 2018	3,548,925	251,050
Revenue bonds	Vincennes Waterworks Revenue Bonds 2016	<u>6,037,000</u>	<u>430,650</u>
Total Water		<u>10,774,403</u>	<u>989,459</u>
Totals		<u>\$ 33,749,222</u>	<u>\$ 4,201,767</u>

CITY OF VINCENNES
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 603,957
Infrastructure	85,250,000
Buildings	5,362,282
Improvements other than buildings	272,789
Machinery, equipment, and vehicles	<u>8,110,287</u>
Total governmental activities	<u>99,599,315</u>
Storm Water:	
Infrastructure	<u>7,313,755</u>
Waste Water:	
Land	170,785
Infrastructure	18,023,205
Buildings	21,871,978
Improvements other than buildings	6,528,858
Machinery, equipment, and vehicles	13,058,512
Books and other	<u>520,076</u>
Total Waste Water	<u>60,173,414</u>
Water:	
Land	259,093
Infrastructure	23,557,498
Buildings	11,078,134
Machinery, equipment, and vehicles	3,258,013
Construction in progress	<u>578,635</u>
Total Water	<u>38,731,373</u>
Total capital assets	<u>\$ 205,817,857</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.