



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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September 15, 2021


To: The Officials of the City of Jeffersonville
City of Jeffersonville
City-County Bldg
Jeffersonville, IN 47130

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the City of Jeffersonville. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2019 to December 31, 2019. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of the City of Jeffersonville as of December 31, 2019, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for the City of Jeffersonville was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.


Paul D. Joyce, CPA
State Examiner

CITY OF JEFFERSONVILLE
Clark County, Indiana

FINANCIAL STATEMENTS
December 31, 2019

CITY OF JEFFERSONVILLE
Clark County, Indiana

FINANCIAL STATEMENTS
December 31, 2019

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CITY OF JEFFERSONVILLE
SCHEDULE OF OFFICIALS (Unaudited)
December 31, 2019

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Heather Metcalf	01-01-19 to 12-31-19
Mayor	Mike Moore	01-01-19 to 12-31-19
President of the Board of Public Works and Safety	Mike Moore	01-01-19 to 12-31-19
President of the Common Council	Ed Zastawny	01-01-19 to 12-31-19
Utility Office Manager	Elisha Gibson	01-01-19 to 12-31-19

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
City of Jeffersonville
Clark County, Indiana

Report on the Financial Statement

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the City of Jeffersonville (the City) as of and for the year ended December 31, 2019, and the related notes (the financial statements).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2019, or changes in net position or cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the City as of December 31, 2019, and its cash receipts and disbursements for the year then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.


Crowe LLP

Indianapolis, Indiana
August 26, 2021

CITY OF JEFFERSONVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

<u>Fund</u>	Cash and Investments <u>01-01-19</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-19</u>
General Fund	\$ 5,743,628	\$ 34,708,270	\$ 32,789,415	\$ 7,662,483
Street Dept MVH	2,279,549	1,261,534	1,829,637	1,711,446
LOCAL ROADS & STREETS	927,452	872,314	890,494	909,272
Street Dept MVH - Restricted (Inactive)	-	1,222,351	1,222,351	-
SANITATION	2,387,658	1,915,596	2,330,617	1,972,637
CONTINUING EDUCATION	41,117	-	-	41,117
CLERKS RECORD PERPETUAT	9,752	21	-	9,773
UNSAFE BUILDING/DEMOLITION N/R	116,064	57,857	43,171	130,750
SHARE OF GAMING REVENUES	369,966	266,298	254,000	382,264
PARK & RECREATION	985,403	2,799,177	3,198,898	585,682
RAINY DAY FUND	4,658,364	-	-	4,658,364
ECONOMIC DEV INCOME TAX	1,552,362	2,811,154	2,926,739	1,436,777
CUM. CAPITAL DEVELOPMENT	768,082	181,162	149,291	799,953
CUM. CAPITAL IMPROVEMENT	425,662	102,703	104,367	423,998
POLICE PENSION	362,485	814,269	847,485	329,269
FIRE PENSION	656,211	1,289,350	1,303,881	641,680
PUBLIC SAFETY - LOIT	2,676,406	3,302,516	2,994,463	2,984,459
2017 Redevelopment 10th street bond	(902,736)	1,673,391	770,655	-
STREET DEPART NON-REVERT	-	1,681,538	1,213,992	467,546
Parks Activity	68,737	668,692	621,880	115,549
ANIMAL SHEL. SPAY/NEU PRO	5,198	36,090	39,085	2,203
CASH CHANGE	660	945	-	1,605
PETTY CASH	810	-	325	485
8th St. StormSewer Separation Project	1,500,000	500,000	-	2,000,000
The Chapel Lake Park Project NR Fund	2,681,100	200,000	2,864,618	16,482
Planning and Place-Making Improvements	31,715	26,813	15,674	42,854
RIVERSTAGE	42,952	278,635	295,105	26,482
GRANT - YOUTH COALITION	7,128	-	706	6,422

(Continued)

CITY OF JEFFERSONVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

<u>Fund</u>	Cash and Investments <u>01-01-19</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-19</u>
VEHICLE MAIN FUEL & REP	\$ 1,113,111	\$ 887,978	\$ 1,184,896	\$ 816,193
Special LOIT Distribution	3,362,629	-	1,424,182	1,938,447
Community Crossing Grant (Holman's Lane)	1,340,000	-	579,625	760,375
CITY ATTORNEY DIVERSN FND	6,525	-	-	6,525
DONATIONS	187,469	96,385	102,051	181,803
CITY PRIDE COMMITTEE NR	8,718	33,080	23,257	18,541
THUNDER COMMITTEE NON-REV	40,010	26,377	13,896	52,491
PUBLIC ARTS	175,560	157,027	243,073	89,514
Abbey Road on the River	85	-	85	-
Nachand Fieldhouse Rehabilitation	760,251	502,333	866,678	395,906
SPRINT LEASE NON REVERTIN	141,215	14,359	-	155,574
SPRING STREET MASTER PLAN IMPLEMENTATION	1,451,615	-	1,123,847	327,768
ECONOMIC DEV ABATEMENT	318,119	148,644	53,511	413,252
TIF63-VOGT VALVE ALLOC	1,144,727	797,941	484,339	1,458,329
TIF64-GALVSTAR ALLOC	2,393,770	1,106,962	540,701	2,960,031
POLICE FALLS LANDING C	137,519	-	53,585	83,934
TIF66-KEYSTONE ALLOC	529,643	212,807	279,746	462,704
TIF67-BETHNOVA ALLOC	-	222,204	143,289	78,915
DEPARTMENT OF LAW N/R	3,536	-	-	3,536
TIF5761-ICR ALLOC	15,271,839	8,927,824	11,185,285	13,014,378
TIF62-HARB FALLS ALLOC	3,459,201	2,451,821	2,626,106	3,284,916
2013 Falls Land Ser A DSR	159,256	-	-	159,256
2013 ICR Series B DSR	778,372	-	-	778,372
2013 Falls Land Ser C DSR	400,469	-	-	400,469
2013 ICR Series D DSR	274,635	-	-	274,635
2013 ICR Series E DSR	128,163	-	-	128,163
Place Based Investment Grant (Triangle)	102,578	25,001	-	127,579
Tourism Bond 2017	750,466	3,868	700,969	53,365
Destination Development Grant	106,051	496,920	6,450	596,521

(Continued)

CITY OF JEFFERSONVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

<u>Fund</u>	Cash and Investments <u>01-01-19</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-19</u>
FEDERAL ASSET FORFEITURE	\$ 99,965	\$ 50,106	\$ 48,693	\$ 101,378
POLICE NON-REVERTING FUND	72,387	17,739	2,726	87,400
2008 Redev Bond - Sinking	-	127,451	127,289	162
REDEVELOPMENT OPERATING	1,079,452	1,059,849	471,531	1,667,770
REDEVELOPMENT CASI	186,822	105,621	51,670	240,773
REDEV REVOLVING LOAN	540,772	22,367	50,878	512,261
REDEVELOPMENT GRANTS	59,060	-	59,060	-
REDEV VETERANS PKWY RETAI DSR	254,748	510	-	255,258
2018 EPA Brownfield Grant	2,757	34,768	34,580	2,945
SIDEWALK CONSTRUCTION	791,675	505,068	996,456	300,287
LOCAL LAW ENFORCMNT CONT. ED.	139,431	34,935	17,253	157,113
JEFF BLDG AUT OPER N/R	902,614	320,000	306,972	915,642
2015 JAG GRANT	426	-	426	-
2018 JAG Grant	12,651	24,829	37,480	-
JEFF BLDG AUT CAP IMP RES	376,926	70,000	41,247	405,679
NON-REVERTING HEALTH INS.	2,879,401	9,090,473	8,719,079	3,250,795
PAYROLL	193,319	12,472,228	12,588,577	76,970
SEWAGE DRAINAGE	2,030,162	2,408,961	2,286,865	2,152,258
SEWAGE OPERATING & MAINT.	7,570,870	19,274,282	19,166,164	7,678,988
Wastewater Pre-Treatment	32,976	17,000	-	49,976
WW SINKING FUND	402,955	2,267,809	569,694	2,101,070
SEWAGE CUMULATIVE IMPROVE	496,592	4,142,598	4,610,031	29,159
WW SRF SINKING FUND	3,537,334	4,569,635	4,075,772	4,031,197
WW DEBT SERVICE RESERVE FUND	7,123,898	319,535	-	7,443,433
CASH CHANGE	-	300	-	300
PETTY CASH	-	500	-	500
WW CAPACITY FEE	8,765,175	1,542,711	247,762	10,060,124
Totals	<u>\$ 99,493,625</u>	<u>\$ 131,261,482</u>	<u>\$ 132,852,625</u>	<u>\$ 97,902,482</u>

See notes to financial statements.

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The City of Jeffersonville (the City) was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

(Continued)

CITY OF JEFFERSONVILLE
NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, lease agreements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the City itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. Given the limited investment parameters applicable under state statute, certain risks, such as credit, custodial, concentration, and interest rate are not deemed significant.

The City held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The City did not hold investments for any of the years under audit.

(Continued)

NOTE 5 - RISK MANAGEMENT

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The City has purchased insurance to address the risks described above.

NOTE 6 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS. The City made contributions to the PERF plan during the year(s) under audit. The contribution rate was 11.2% for the year under audit.

1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

(Continued)

NOTE 6 - PENSION PLANS (Continued)

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

(Continued)

NOTE 6 - PENSION PLANS (Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the District are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

NOTE 7 - DEBT

The City has issued revenue bonds, notes payables, loans payable through various agreements. The City made principal and interest payments of \$9,150,725 in 2019 on the various outstanding bond agreements.

NOTE 8 - JEFFERSONVILLE REDEVELOPMENT AUTHORITY

The City has entered into capital leases with Jeffersonville Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City because the Jefferson Redevelopment Authority was created as a conduit for financing debt transactions in coordination with the Jeffersonville Redevelopment Commission. Lease payments during the year totaled \$4,122,851.

NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability of the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

NOTE 10 - RECENT EVENTS

In March 2020, the World Health Organization declared the coronavirus (COVID-19) outbreak to be a global pandemic. COVID-19 has impacted economic activity and financial markets globally. The operations and business results of the City could be materially adversely affected. The extent to which the coronavirus may impact business activity will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus or treat its impact, among others. Management has not reported any significant changes in funding and the City continues to operate.

SUPPLEMENTAL SCHEDULES (Unaudited)

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Fund	Street Dept MVH	LOCAL ROADS & STREETS	Street Dept MVH - Restricted (Inactive)	SANITATION	CONTINUING EDUCATION	CLERKS RECORD PERPETUAT	UNSAFE BUILDING/DEMOLITION N/R	SHARE OF GAMING REVENUES	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX	CUM. CAPITAL DEVELOPMENT	CUM. CAPITAL IMPROVEMENT	POLICE PENSION	FIRE PENSION	PUBLIC SAFETY - LOIT
Cash and investments - beginning	\$ 5,743,628	\$ 2,279,549	\$ 927,452	\$ -	\$ 2,387,658	\$ 41,117	\$ 9,752	\$ 116,064	\$ 369,966	\$ 985,403	\$ 4,658,364	\$ 1,552,362	\$ 768,082	\$ 425,662	\$ 362,485	\$ 656,211	\$ 2,676,406
Receipts:																	
Taxes	30,349,836	-	-	-	1,673,590	-	-	-	-	2,476,688	-	2,811,154	168,482	-	-	-	3,241,612
Licenses and permits	1,091,022	90,363	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,778,803	999,165	866,924	508,227	125,955	-	-	-	266,298	190,584	-	-	12,680	102,703	814,269	1,289,220	2,453
Charges for services	2,382	1,800	2,300	-	59,922	-	-	57,857	-	57,839	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	21	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,486,227	170,206	3,090	714,124	56,129	-	-	-	-	74,066	-	-	-	-	-	130	58,451
Total receipts	34,708,270	1,261,534	872,314	1,222,351	1,915,596	-	21	57,857	266,298	2,799,177	-	2,811,154	181,162	102,703	814,269	1,289,350	3,302,516
Disbursements:																	
Personal services	20,516,119	849,005	-	-	1,282,410	-	-	-	-	1,637,679	-	-	-	-	847,485	1,303,700	-
Supplies	589,662	143,489	55,737	-	265,121	-	-	-	-	155,231	-	140,209	-	23,332	-	181	287,981
Other services and charges	11,272,154	38,481	-	-	708,920	-	-	43,171	105,000	1,052,958	-	158,181	-	10,000	-	-	1,515,597
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	161,480	84,537	834,757	-	14,166	-	-	-	-	106,630	-	1,181,851	149,291	71,035	-	-	1,190,885
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	250,000	714,125	-	1,222,351	60,000	-	-	-	149,000	246,400	-	1,446,498	-	-	-	-	-
Total disbursements	32,789,415	1,829,637	890,494	1,222,351	2,330,617	-	-	43,171	254,000	3,198,898	-	2,926,739	149,291	104,367	847,485	1,303,881	2,994,463
Excess (deficiency) of receipts over disbursements	1,918,855	(568,103)	(18,180)	-	(415,021)	-	21	14,686	12,298	(399,721)	-	(115,585)	31,871	(1,664)	(33,216)	(14,531)	308,053
Cash and investments - ending	\$ 7,662,483	\$ 1,711,446	\$ 909,272	\$ -	\$ 1,972,637	\$ 41,117	\$ 9,773	\$ 130,750	\$ 382,264	\$ 585,682	\$ 4,658,364	\$ 1,436,777	\$ 799,953	\$ 423,998	\$ 329,269	\$ 641,680	\$ 2,984,459

(Continued)

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	2017 Redevelopment 10th street bond	STREET DEPART NON-REVERT	Parks Activity	ANIMAL SHEL. SPAY/NEU PRO	CASH CHANGE	PETTY CASH	8th St. StormSewer Separation Project	The Chapel Lake Park Project NR Fund	Planning and Place-Making Improvements	RIVERSTAGE	GRANT - YOUTH COALITION	VEHICLE MAIN & REP	Special LOIT Distribution	Community Crossing Grant (Holman's Lane)	CITY ATTORNEY DIVERSN FND	DONATIONS	CITY PRIDE COMMITTEE NR
Cash and investments - beginning	\$ (902,736)	\$ -	\$ 68,737	\$ 5,198	\$ 660	\$ 810	\$ 1,500,000	\$ 2,681,100	\$ 31,715	\$ 42,952	\$ 7,128	\$ 1,113,111	\$ 3,362,629	\$ 1,340,000	\$ 6,525	\$ 187,469	\$ 8,718
Receipts:																	
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	35,430	-	-	-	-	26,813	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	459,187	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	393,695	-	-	-	-	-	-	20,384	-	-	-	-	-	-	30,000
Fines and forfeits	-	-	-	660	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,673,391	1,222,351	274,997	-	945	-	500,000	200,000	-	258,251	-	887,978	-	-	-	96,385	3,080
Total receipts	1,673,391	1,681,538	668,692	36,090	945	-	500,000	200,000	26,813	278,635	-	887,978	-	-	-	96,385	33,080
Disbursements:																	
Personal services	-	-	165,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	20,018	148,255	-	-	-	-	-	5,908	16,183	706	1,184,896	-	-	-	-	23,257
Other services and charges	-	86,381	264,104	39,085	-	325	-	48,681	3,910	278,922	-	-	-	-	-	102,051	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	770,655	1,107,593	44,371	-	-	-	-	2,815,937	5,856	-	-	-	1,424,182	579,625	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	770,655	1,213,992	621,880	39,085	-	325	-	2,864,618	15,674	295,105	706	1,184,896	1,424,182	579,625	-	102,051	23,257
Excess (deficiency) of receipts over disbursements	902,736	467,546	46,812	(2,995)	945	(325)	500,000	(2,664,618)	11,139	(16,470)	(706)	(296,918)	(1,424,182)	(579,625)	-	(5,666)	9,823
Cash and investments - ending	\$ -	\$ 467,546	\$ 115,549	\$ 2,203	\$ 1,605	\$ 485	\$ 2,000,000	\$ 16,482	\$ 42,854	\$ 26,482	\$ 6,422	\$ 816,193	\$ 1,938,447	\$ 760,375	\$ 6,525	\$ 181,803	\$ 18,541

(Continued)

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	THUNDER COMMITTEE NON-REV	PUBLIC ARTS	Abbey Road on the River	Nachand Fieldhouse Rehabilitation	SPRINT LEASE NON REVERTIN	SPRING STREET MASTER PLAN IMPLEMENTATION	ECONOMIC DEV ABATEMENT	TIF63-VOGT VALVE ALLOC	TIF64-GALVSTAR ALLOC	POLICE FALLS LANDING C	TIF66-KEYSTONE ALLOC	TIF67-BETHNOVA ALLOC	DEPARTMENT OF LAW N/R	TIF5761-ICR ALLOC	TIF62-HARB FALLS ALLOC	2013 Falls Land Ser A DSR	2013 ICR Series B DSR
Cash and investments - beginning	\$ 40,010	\$ 175,560	\$ 85	\$ 760,251	\$ 141,215	\$ 1,451,615	\$ 318,119	\$ 1,144,727	\$ 2,393,770	\$ 137,519	\$ 529,643	\$ -	\$ 3,536	\$ 15,271,839	\$ 3,459,201	\$ 159,256	\$ 778,372
Receipts:																	
Taxes	-	-	-	-	-	-	-	797,941	1,106,962	-	212,807	222,204	-	8,382,448	2,451,821	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	7,499	-	-	-	-	-	-	-	-	-	-	-	30,321	-	-	-
Charges for services	26,377	45,000	-	-	14,359	-	148,644	-	-	-	-	-	-	152,353	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	104,528	-	502,333	-	-	-	-	-	-	-	-	-	362,702	-	-	-
Total receipts	26,377	157,027	-	502,333	14,359	-	148,644	797,941	1,106,962	-	212,807	222,204	-	8,927,824	2,451,821	-	-
Disbursements:																	
Personal services	-	252	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	2,623	23,266	85	1,742	-	-	-	-	-	-	-	-	-	-	25,000	-	-
Other services and charges	11,273	137,446	-	35,835	-	141,096	53,511	1,600	-	289	-	-	-	641,056	117,069	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	168,563	151,983	-	93,954	-	-	3,376,024	548,706	-	-
Capital outlay	-	82,109	-	829,101	-	982,751	-	314,176	388,718	53,296	185,792	143,289	-	6,875,354	1,935,331	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	292,851	-	-	-
Total disbursements	13,896	243,073	85	866,678	-	1,123,847	53,511	484,339	540,701	53,585	279,746	143,289	-	11,185,285	2,626,106	-	-
Excess (deficiency) of receipts over disbursements	12,481	(86,046)	(85)	(364,345)	14,359	(1,123,847)	95,133	313,602	566,261	(53,585)	(66,939)	78,915	-	(2,257,461)	(174,285)	-	-
Cash and investments - ending	\$ 52,491	\$ 89,514	\$ -	\$ 395,906	\$ 155,574	\$ 327,768	\$ 413,252	\$ 1,458,329	\$ 2,960,031	\$ 83,934	\$ 462,704	\$ 78,915	\$ 3,536	\$ 13,014,378	\$ 3,284,916	\$ 159,256	\$ 778,372

(Continued)

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	2013 Falls Land Ser <u>C DSR</u>	2013 ICR Series D <u>DSR</u>	2013 ICR Series E <u>DSR</u>	Place Based Investment Grant <u>(Triangle)</u>	Tourism Bond <u>2017</u>	Destination Development Grant	FEDERAL ASSET FORFEITURE	POLICE NON-REVERTING FUND	2008 Redev Bond - Sinking	REDEVELOPMENT OPERATING	REDEVELOPMENT CASI	REDEV REVOLVING LOAN	REDEVELOPMENT GRANTS	REDEV VETERANS PKWY RETAI DSR	2018 EPA Brownfield Grant	SIDEWALK CONSTRUCTION	LOCAL LAW ENFORCMNT CONT. ED.
Cash and investments - beginning	\$ 400,469	\$ 274,635	\$ 128,163	\$ 102,578	\$ 750,466	\$ 106,051	\$ 99,965	\$ 72,387	\$ -	\$ 1,079,452	\$ 186,822	\$ 540,772	\$ 59,060	\$ 254,748	\$ 2,757	\$ 791,675	\$ 139,431
Receipts:																	
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,500
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	37,801	-	-	-	-	34,768	-	-
Charges for services	-	-	-	25,001	-	496,920	-	17,455	-	22,889	105,621	22,367	-	-	-	5,068	25,435
Fines and forfeits	-	-	-	-	-	-	50,106	284	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	3,868	-	-	-	127,451	999,159	-	-	-	510	-	500,000	-
Total receipts	-	-	-	25,001	3,868	496,920	50,106	17,739	127,451	1,059,849	105,621	22,367	-	510	34,768	505,068	34,935
Disbursements:																	
Personal services	-	-	-	-	-	-	-	-	-	280,503	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	13,434	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	5,787	1,500	48,693	2,726	-	177,594	12,930	50,878	-	-	34,580	117,964	10,891
Debt service - principal and interest	-	-	-	-	-	-	-	-	127,289	-	38,740	-	-	-	-	-	-
Capital outlay	-	-	-	-	695,182	4,950	-	-	-	-	-	-	-	-	-	878,492	6,362
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-	-	59,060	-	-	-	-
Total disbursements	-	-	-	-	700,969	6,450	48,693	2,726	127,289	471,531	51,670	50,878	59,060	-	34,580	996,456	17,253
Excess (deficiency) of receipts over disbursements	-	-	-	25,001	(697,101)	490,470	1,413	15,013	162	588,318	53,951	(28,511)	(59,060)	510	188	(491,388)	17,682
Cash and investments - ending	\$ 400,469	\$ 274,635	\$ 128,163	\$ 127,579	\$ 53,365	\$ 596,521	\$ 101,378	\$ 87,400	\$ 162	\$ 1,667,770	\$ 240,773	\$ 512,261	\$ -	\$ 255,258	\$ 2,945	\$ 300,287	\$ 157,113

(Continued)

CITY OF JEFFERSONVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	JEFF BLDG AUT OPER N/R	2015 JAG GRANT	2018 JAG Grant	JEFF BLDG AUT CAP IMP RES	NON-REVERTING HEALTH INS.	PAYROLL	SEWAGE DRAINAGE	SEWAGE OPERATING & MAINT.	Wastewater Pre-Treatment	WW SINKING FUND	SEWAGE CUMULATIVE IMPROVE	WW SRF SINKING FUND	WW DEBT SERVICE RESERVE FUND	CASH CHANGE	PETTY CASH	WW CAPACITY FEE	Totals
Cash and investments - beginning	\$ 902,614	\$ 426	\$ 12,651	\$ 376,926	\$ 2,879,401	\$ 193,319	\$ 2,030,162	\$ 7,570,870	\$ 32,976	\$ 402,955	\$ 496,592	\$ 3,537,334	\$ 7,123,898	\$ -	\$ -	\$ 8,765,175	\$ 99,493,625
Receipts:																	
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,084,391
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,253,128
Intergovernmental receipts	-	-	24,829	-	-	-	-	293,809	-	-	-	-	-	-	-	-	10,656,649
Charges for services	320,000	-	-	70,000	-	-	-	-	-	-	-	-	-	-	-	-	2,123,668
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,071
Utility fees	-	-	-	-	-	-	2,210,372	18,639,067	17,000	-	-	-	-	-	-	1,510,761	22,377,200
Penalties	-	-	-	-	-	-	28,941	304,063	-	-	-	-	-	-	-	-	333,004
Other receipts	-	-	-	-	9,090,473	12,472,228	169,648	37,343	-	2,267,809	4,142,598	4,569,635	319,535	300	500	31,950	43,382,371
Total receipts	320,000	-	24,829	70,000	9,090,473	12,472,228	2,408,961	19,274,282	17,000	2,267,809	4,142,598	4,569,635	319,535	300	500	1,542,711	131,261,482
Disbursements:																	
Personal services	13,278	-	-	-	-	-	600,124	3,495,579	-	-	-	-	-	-	-	-	30,991,284
Supplies	9,980	-	2,530	-	-	-	-	-	-	-	-	-	-	-	-	-	3,138,826
Other services and charges	266,470	426	1,524	-	8,719,079	-	485,242	1,094,268	-	-	-	-	-	-	-	-	27,897,648
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	569,694	-	4,075,772	-	-	-	-	9,150,725
Capital outlay	17,244	-	33,426	41,247	-	-	47,840	163,906	-	-	4,610,031	-	-	-	-	247,762	29,079,210
Utility operating expenses	-	-	-	-	-	-	764,879	1,345,995	-	-	-	-	-	-	-	-	2,110,874
Other disbursements	-	-	-	-	-	12,588,577	388,780	13,066,416	-	-	-	-	-	-	-	-	30,484,058
Total disbursements	306,972	426	37,480	41,247	8,719,079	12,588,577	2,286,865	19,166,164	-	569,694	4,610,031	4,075,772	-	-	-	247,762	132,852,625
Excess (deficiency) of receipts over disbursements	13,028	(426)	(12,651)	28,753	371,394	(116,349)	122,096	108,118	17,000	1,698,115	(467,433)	493,863	319,535	300	500	1,294,949	(1,591,143)
Cash and investments - ending	\$ 915,642	\$ -	\$ -	\$ 405,679	\$ 3,250,795	\$ 76,970	\$ 2,152,258	\$ 7,678,988	\$ 49,976	\$ 2,101,070	\$ 29,159	\$ 4,031,197	\$ 7,443,433	\$ 300	\$ 500	\$ 10,060,124	\$ 97,902,482

CITY OF JEFFERSONVILLE
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Drainage	\$ -	\$ 217,314
Governmental activities	174,667	76,146
Wastewater	<u>-</u>	<u>2,501,893</u>
Totals	<u>\$ 174,667</u>	<u>\$ 2,795,353</u>

CITY OF JEFFERSONVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2019

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Ally Bank	Chevy Tahoe (Mayor)	\$ 5,114	9/26/2017	9/26/2020
Ally Bank	2018 Chevy Silverado (2 total)	19,458	5/1/2018	5/1/2021
First Savings Bank	2019 Fire Apparatus and Equipment	342,100	5/5/2019	1/15/2024
Motorola Municipal Lease	Motorola Radios	208,962	1/15/2019	1/15/2021
Redevelopment Authority	Aquatic Center - Reissue Series 2009	364,500	2/1/2010	2/1/2022
Redevelopment Authority	2017 Lease Rental Bonds - 10th St	2,954,000	1/15/2018	1/15/2027
Redevelopment Authority	2016 Lease Rental- Reissue 2006 ABC	<u>827,500</u>	8/15/2016	8/15/2026
Total governmental activities		<u>4,721,634</u>		
Wastewater:				
TCF Equipment Finance	Hydro Excavator	75,164	3/9/2017	9/9/2021
TCF Equipment Finance	CCTV Camera Truck	<u>72,356</u>	4/24/2017	10/24/2021
Total Wastewater		<u>147,520</u>		
Total of annual lease payments		<u>\$ 4,869,154</u>		

(Continued)

CITY OF JEFFERSONVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2019

<u>Type</u>	<u>Description of Debt</u> <u>Purpose</u>	<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
Governmental activities:			
Revenue bonds	2008 Tax Increment Bonds for Veterans Pky & Thompson Rd	\$ 1,375,000	\$ 252,963
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series A	1,575,000	158,119
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series B	5,185,000	775,007
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series C	3,905,000	397,838
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series D	2,185,000	326,480
Revenue bonds	2013 Tax Increment Revenue Bonds 2013 - Series E	1,750,000	74,375
Revenue bonds	2017 Capital Development Tourism Bonds	827,507	121,104
Notes and loans payable	Notes for Purchase of CASI	<u>81,356</u>	<u>38,740</u>
Total governmental activities		<u>16,883,863</u>	<u>2,144,626</u>
Wastewater:			
Revenue bonds	2010B Revenue Certain Additions Extensions & Improvements	1,000,000	-
Revenue bonds	2017 Series A Sewage Works Refunding (2010)	12,800,000	491,600
Revenue bonds	2013 Sewage Works Refunding (1999 2003 2005A) Revenue Bonds	7,025,000	604,488
Notes and loans payable	2008 SRF Expansion of Downtown Treatment Plant	7,571,000	547,518
Notes and loans payable	2011 Series C SRF North WW Treatment Plant	15,029,000	1,193,924
Notes and loans payable	2009 SRF Improvements	922,000	102,109
Notes and loans payable	2010A SRF Improvements	1,615,000	149,856
Notes and loans payable	1999 SRF Sewage Works	612,953	621,841
Notes and loans payable	2011 Series B SRF Brownfield Remediation	329,863	39,000
Notes and loans payable	2011 Series A SRF Tenth St Lift Station and Certain other Improvement	18,040,000	1,144,494
Notes and loans payable	2012 SRF WWTP Improvements	<u>8,711,000</u>	<u>693,755</u>
Total Wastewater		<u>73,655,816</u>	<u>5,588,585</u>
Totals		<u>\$ 90,539,679</u>	<u>\$ 7,733,211</u>

CITY OF JEFFERSONVILLE
SCHEDULE OF CAPITAL ASSETS
December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 8,963,174
Infrastructure	137,309,757
Buildings	9,115,389
Improvements other than buildings	70,323,656
Machinery, equipment, and vehicles	<u>70,233,498</u>
 Total Governmental Activities	 <u>295,945,474</u>
 Wastewater:	
Land	2,742,765
Infrastructure	344,005,462
Buildings	14,709,652
Improvements other than buildings	7,067,350
Machinery, equipment, and vehicles	<u>8,024,416</u>
 Total Wasterwater	 <u>376,549,645</u>
 Drainage:	
Land	271,000
Infrastructure	33,933,280
Machinery, equipment and vehicles	<u>595,000</u>
 Total Drainage	 <u>34,799,280</u>
 Total capital assets	 <u>\$ 707,294,399</u>

CITY OF JEFFERSONVILLE
EXIT CONFERENCE
January 1, 2019 to December 31, 2019

The contents of this report were discussed on May 21, 2021 with Heather Metcalf, Controller, and Matt Owen, City Council President.