

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

JACKSON COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
09/14/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Kathy S. Hohenstreiter Roger D. Hurt	01-01-20 to 12-31-20 01-01-21 to 12-31-21
County Treasurer	Roger D. Hurt Kathy S. Hohenstreiter	01-01-20 to 12-31-20 01-01-21 to 12-31-21
Clerk of the Circuit Court	Melissa J. Hayes	01-01-20 to 12-31-21
County Sheriff	Rick Meyer	01-01-20 to 12-31-21
County Recorder	Amanda L. Lowery	01-01-20 to 12-31-21
President of the Board of County Commissioners	Matt Reedy	01-01-20 to 12-31-21
President of the County Council	Dave A. Hall Kari Storey	01-01-20 to 12-31-20 01-01-21 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF JACKSON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Jackson County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 31, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 31, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	County General	Accident Report	CEDIT Fund/98	Cities And Towns Clerk Rece	Clerk's Perpetuation
Cash and investments - beginning	\$ 2,743,195	\$ 5,687	\$ 277,198	\$ 9,403	\$ 145,649
Receipts:					
Taxes	6,577,501	-	-	-	-
Licenses and permits	23,782	-	-	-	-
Intergovernmental receipts	5,788,342	-	1,174,185	-	-
Charges for services	226,600	3,271	-	-	1,147
Fines and forfeits	341,034	-	-	11,554	23,828
Other receipts	926,899	-	-	-	-
Total receipts	<u>13,884,158</u>	<u>3,271</u>	<u>1,174,185</u>	<u>11,554</u>	<u>24,975</u>
Disbursements:					
Personal services	9,352,088	-	474,593	-	-
Supplies	124,978	-	138,399	-	-
Other services and charges	2,567,792	-	-	-	-
Debt service - principal and interest	-	-	512,000	-	-
Capital outlay	-	-	-	-	-
Other disbursements	315,233	3,258	-	-	4,741
Total disbursements	<u>12,360,091</u>	<u>3,258</u>	<u>1,124,992</u>	<u>-</u>	<u>4,741</u>
Excess (deficiency) of receipts over disbursements	<u>1,524,067</u>	<u>13</u>	<u>49,193</u>	<u>11,554</u>	<u>20,234</u>
Cash and investments - ending	<u>\$ 4,267,262</u>	<u>\$ 5,700</u>	<u>\$ 326,391</u>	<u>\$ 20,957</u>	<u>\$ 165,883</u>

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Comm. Corr Project Income	Community Transition Program	Conv. Visitor/Innkeepers Tax	Co Sales Disclosure Fund	Covered Bridge Maintenance
Cash and investments - beginning	\$ 140,352	\$ 55,677	\$ 801,856	\$ 48,341	\$ 28,711
Receipts:					
Taxes	-	-	341,471	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	43,250	-	-	3,700
Charges for services	-	-	-	5,595	-
Fines and forfeits	-	-	-	-	-
Other receipts	517,719	-	100,214	-	-
Total receipts	517,719	43,250	441,685	5,595	3,700
Disbursements:					
Personal services	287,411	-	185,668	-	-
Supplies	2,223	-	4,753	-	-
Other services and charges	43,534	-	197,321	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	2,490	-	40,000	55	4,336
Total disbursements	335,658	-	427,742	55	4,336
Excess (deficiency) of receipts over disbursements	182,061	43,250	13,943	5,540	(636)
Cash and investments - ending	\$ 322,413	\$ 98,927	\$ 815,799	\$ 53,881	\$ 28,075

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Cumulative Bridge	County Cum Capital Development	Jackson Co Drug Free Grant Fund	Electronic Map Fund	Jack. Co. Ambulance Auth Serv
Cash and investments - beginning	\$ 1,783,062	\$ 665,999	\$ 38,353	\$ 14,994	\$ 310,034
Receipts:					
Taxes	391,604	620,841	-	-	7,547
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	229,928	66,731	-	-	-
Charges for services	-	-	-	1,000	2,049,513
Fines and forfeits	-	-	62,515	-	-
Other receipts	-	-	-	-	1,186
Total receipts	<u>621,532</u>	<u>687,572</u>	<u>62,515</u>	<u>1,000</u>	<u>2,058,246</u>
Disbursements:					
Personal services	166,194	-	-	-	2,351,840
Supplies	-	21,170	-	-	10,651
Other services and charges	215,946	653,532	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	327,284	-	-	-	-
Other disbursements	-	-	39,980	14,002	4,840
Total disbursements	<u>709,424</u>	<u>674,702</u>	<u>39,980</u>	<u>14,002</u>	<u>2,367,331</u>
Excess (deficiency) of receipts over disbursements	<u>(87,892)</u>	<u>12,870</u>	<u>22,535</u>	<u>(13,002)</u>	<u>(309,085)</u>
Cash and investments - ending	<u>\$ 1,695,170</u>	<u>\$ 678,869</u>	<u>\$ 60,888</u>	<u>\$ 1,992</u>	<u>\$ 949</u>

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Local Emerg. Plan. & Rt. To Know	Enhanced Access Fund	County Health	ID Security Protection	Local Health Maintenance
Cash and investments - beginning	\$ 49,214	\$ 12,975	\$ 130,360	\$ 30,027	\$ 15,249
Receipts:					
Taxes	-	-	302,332	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	6,217	-	32,542	-	33,139
Charges for services	-	33,666	175,675	9,598	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	740	-	-
Total receipts	6,217	33,666	511,289	9,598	33,139
Disbursements:					
Personal services	68	-	494,238	-	16,494
Supplies	464	-	22,014	-	-
Other services and charges	12,200	-	36,707	-	9,896
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	2,500	-	-	12,835
Total disbursements	12,732	2,500	552,959	-	39,225
Excess (deficiency) of receipts over disbursements	(6,515)	31,166	(41,670)	9,598	(6,086)
Cash and investments - ending	\$ 42,699	\$ 44,141	\$ 88,690	\$ 39,625	\$ 9,163

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Local Road & Street	County Misdemeanant Fund	County Highway	Auditor's Plat Book Fund	JCVC Gift Shop
Cash and investments - beginning	\$ 123,100	\$ 46,804	\$ 1,060,063	\$ 23,070	\$ 754
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	660,582	44,183	2,124,836	-	-
Charges for services	-	-	27,041	21,052	2,652
Fines and forfeits	-	-	-	-	-
Other receipts	7,513	-	21,987	-	-
Total receipts	668,095	44,183	2,173,864	21,052	2,652
Disbursements:					
Personal services	-	-	985,629	-	-
Supplies	149,830	-	18,360	-	-
Other services and charges	330,366	45,293	375,004	5,300	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	535,538	-	-
Other disbursements	-	-	-	20	2,182
Total disbursements	480,196	45,293	1,914,531	5,320	2,182
Excess (deficiency) of receipts over disbursements	187,899	(1,110)	259,333	15,732	470
Cash and investments - ending	\$ 310,999	\$ 45,694	\$ 1,319,396	\$ 38,802	\$ 1,224

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Rainy Day Fund	Recorders Records Perpetuation	Sex and Violent Offender Admin	Police Pension Trust Fund	Supp. Public Defender Serv
Cash and investments - beginning	\$ 1,091,184	\$ 397,789	\$ 1,750	\$ 86,168	\$ 275,877
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	158,281	4,023	3,616	480
Fines and forfeits	-	-	-	78,410	78,176
Other receipts	198,365	21	-	-	-
Total receipts	198,365	158,302	4,023	82,026	78,656
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	87,378	-	-	-	70,707
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	77,533	3,556	108,138	-
Total disbursements	87,378	77,533	3,556	108,138	70,707
Excess (deficiency) of receipts over disbursements	110,987	80,769	467	(26,112)	7,949
Cash and investments - ending	\$ 1,202,171	\$ 478,558	\$ 2,217	\$ 60,056	\$ 283,826

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Surplus Tax	Surveyors Cornerstone Fund	Tax Sale Redemption	Tax Sale Surplus	Ind.Local Health Dept. Trust
Cash and investments - beginning	\$ 203,505	\$ 57,628	\$ 1	\$ 642,903	\$ 11,223
Receipts:					
Taxes	70,395	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	23,594
Charges for services	-	47,570	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	107,580	673,121	-
Total receipts	<u>70,395</u>	<u>47,570</u>	<u>107,580</u>	<u>673,121</u>	<u>23,594</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	158	-	-	1,208
Other services and charges	-	4,713	-	-	2,115
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	111,547	-	106,613	791,388	8,366
Total disbursements	<u>111,547</u>	<u>4,871</u>	<u>106,613</u>	<u>791,388</u>	<u>11,689</u>
Excess (deficiency) of receipts over disbursements	<u>(41,152)</u>	<u>42,699</u>	<u>967</u>	<u>(118,267)</u>	<u>11,905</u>
Cash and investments - ending	<u>\$ 162,353</u>	<u>\$ 100,327</u>	<u>\$ 968</u>	<u>\$ 524,636</u>	<u>\$ 23,128</u>

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Guardian Ad Litem CASA	Elected Officials Training	County Offender Transportation	Statewide 911	Reassessment
Cash and investments - beginning	\$ 22,454	\$ 39,912	\$ 438	\$ 880,294	\$ 94,220
Receipts:					
Taxes	-	-	-	-	235,965
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	32,888	-	-	-	25,333
Charges for services	-	9,609	1,125	686,325	-
Fines and forfeits	-	-	-	-	-
Other receipts	60,000	-	63	-	-
Total receipts	92,888	9,609	1,188	686,325	261,298
Disbursements:					
Personal services	-	-	-	389,602	1,600
Supplies	-	-	-	-	-
Other services and charges	-	1,594	-	365,438	193,983
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	70,731	-	-	-	-
Total disbursements	70,731	1,594	-	755,040	195,583
Excess (deficiency) of receipts over disbursements	22,157	8,015	1,188	(68,715)	65,715
Cash and investments - ending	\$ 44,611	\$ 47,927	\$ 1,626	\$ 811,579	\$ 159,935

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Probation Adm Fee Adult	Probation Adm Fee Juvenile	Probation Fee Adult	Probation Fee Juvenile	Alternative Dispute Resolution
Cash and investments - beginning	\$ 48,463	\$ 5,523	\$ 207,090	\$ 11,967	\$ 21,360
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	51,581	1,702	226,005	4,868	-
Fines and forfeits	-	-	-	-	5,540
Other receipts	-	-	-	-	-
Total receipts	<u>51,581</u>	<u>1,702</u>	<u>226,005</u>	<u>4,868</u>	<u>5,540</u>
Disbursements:					
Personal services	31,606	-	109,153	-	-
Supplies	-	-	1,425	-	-
Other services and charges	3,607	-	7,498	2,674	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>35,213</u>	<u>-</u>	<u>118,076</u>	<u>2,674</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>16,368</u>	<u>1,702</u>	<u>107,929</u>	<u>2,194</u>	<u>5,540</u>
Cash and investments - ending	<u>\$ 64,831</u>	<u>\$ 7,225</u>	<u>\$ 315,019</u>	<u>\$ 14,161</u>	<u>\$ 26,900</u>

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Diversion/ Deferral fund	Co. General Drain Improvement	Drainage Maintenance	JCSD Ed. & Crime Prevention	Ordinance Violation Fund
Cash and investments - beginning	\$ 333,843	\$ 10,980	\$ 470,152	\$ 29,927	\$ 17,996
Receipts:					
Taxes	-	-	108,652	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	250	-	-	4,725
Fines and forfeits	149,153	-	-	-	380
Other receipts	2,701	-	-	6,401	-
Total receipts	151,854	250	108,652	6,401	5,105
Disbursements:					
Personal services	141,771	-	-	-	-
Supplies	7,852	-	-	-	-
Other services and charges	6,297	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	5,963	1,125	31,161	5,548	14,145
Total disbursements	161,883	1,125	31,161	5,548	14,145
Excess (deficiency) of receipts over disbursements	(10,029)	(875)	77,491	853	(9,040)
Cash and investments - ending	\$ 323,814	\$ 10,105	\$ 547,643	\$ 30,780	\$ 8,956

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Debt Pmt Bond Issue	United Fund	Siho Post-Tax	Federal Withholding	FICA and Medicare Withholding
Cash and investments - beginning	\$ 53,220	\$ 1	\$ 1,331	\$ -	\$ -
Receipts:					
Taxes	656,288	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	69,203	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	2,785	1,061,624	1,044,867	786,193
Total receipts	725,491	2,785	1,061,624	1,044,867	786,193
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	665,687	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	2,785	1,061,860	1,044,867	786,193
Total disbursements	665,687	2,785	1,061,860	1,044,867	786,193
Excess (deficiency) of receipts over disbursements	59,804	-	(236)	-	-
Cash and investments - ending	\$ 113,024	\$ 1	\$ 1,095	\$ -	\$ -

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	CAGIT Withholding	PERF Voluntary	Sheriff/Jail 457B Retirement	State Withholding	Garnishment Withholding
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	213,094	37,098	21,955	332,673	43,198
Total receipts	213,094	37,098	21,955	332,673	43,198
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	213,094	37,098	21,955	332,673	43,198
Total disbursements	213,094	37,098	21,955	332,673	43,198
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Settlement	CVET	Financial Institution Tax	Fines & Forfeitures	Infraction Judgements
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 201	\$ 1,944
Receipts:					
Taxes	51,121,134	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	315,357	336,908	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	3,656	21,814
Other receipts	-	-	-	-	-
Total receipts	51,121,134	315,357	336,908	3,656	21,814
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	51,121,134	315,357	336,908	2,283	20,351
Total disbursements	51,121,134	315,357	336,908	2,283	20,351
Excess (deficiency) of receipts over disbursements	-	-	-	1,373	1,463
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,574	\$ 3,407

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Overweight Vehicles Fines	Death Benefit Fund	St. Sales Disclosure Fee Fund	Coroners Cont.Ed. Fees Fund	Interstate Compact Fee-State
Cash and investments - beginning	\$ 617	\$ 315	\$ 525	\$ 1,256	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	3,550	5,595	4,730	1,125
Fines and forfeits	22,825	-	-	-	-
Other receipts	-	-	-	-	63
Total receipts	<u>22,825</u>	<u>3,550</u>	<u>5,595</u>	<u>4,730</u>	<u>1,188</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	16,602	3,315	4,510	5,166	750
Total disbursements	<u>16,602</u>	<u>3,315</u>	<u>4,510</u>	<u>5,166</u>	<u>750</u>
Excess (deficiency) of receipts over disbursements	<u>6,223</u>	<u>235</u>	<u>1,085</u>	<u>(436)</u>	<u>438</u>
Cash and investments - ending	<u>\$ 6,840</u>	<u>\$ 550</u>	<u>\$ 1,610</u>	<u>\$ 820</u>	<u>\$ 438</u>

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Mortgage Fee Fund	Sex Offender Fee-State Share	Child Restraint Sys Violation	Education Plate Fund	Riverboat Revenue
Cash and investments - beginning	\$ 313	\$ 7	\$ 100	\$ 56	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	450	251,032
Charges for services	5,513	447	-	-	-
Fines and forfeits	-	-	525	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>5,513</u>	<u>447</u>	<u>525</u>	<u>450</u>	<u>251,032</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	4,748	443	525	413	251,032
Total disbursements	<u>4,748</u>	<u>443</u>	<u>525</u>	<u>413</u>	<u>251,032</u>
Excess (deficiency) of receipts over disbursements	<u>765</u>	<u>4</u>	<u>-</u>	<u>37</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,078</u>	<u>\$ 11</u>	<u>\$ 100</u>	<u>\$ 93</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	93.563 Prosecutor PCA	County General IV-D Funds	Prosecutor's IV-D After 10-99	Clerk's IV-D After 10/99	L/R Payment
Cash and investments - beginning	\$ 13,851	\$ 153,535	\$ 144,977	\$ 145,276	\$ 145,601
Receipts:					
Taxes	-	-	-	-	246,332
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	15,141	22,790	15,141	25,951
Charges for services	912	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	912	15,141	22,790	15,141	272,283
Disbursements:					
Personal services	-	-	4,961	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	626	32,786	19,822	-	277,000
Total disbursements	626	32,786	24,783	-	277,000
Excess (deficiency) of receipts over disbursements	286	(17,645)	(1,993)	15,141	(4,717)
Cash and investments - ending	\$ 14,137	\$ 135,890	\$ 142,984	\$ 160,417	\$ 140,884

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Community Corrections	After Settlement Collections	Sheriff's Inmate Trust	Prosecutor Check Deception Program	Jail Commissary
Cash and investments - beginning	\$ -	\$ 1,330,653	\$ 35,778	\$ 1	\$ 79,944
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	624,647	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	1,434,276	701,082	-	349,341
Total receipts	624,647	1,434,276	701,082	-	349,341
Disbursements:					
Personal services	395,347	-	-	-	-
Supplies	31,878	-	-	-	-
Other services and charges	197,422	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	1,330,653	702,091	-	239,124
Total disbursements	624,647	1,330,653	702,091	-	239,124
Excess (deficiency) of receipts over disbursements	-	103,623	(1,009)	-	110,217
Cash and investments - ending	\$ -	\$ 1,434,276	\$ 34,769	\$ 1	\$ 190,161

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Sheriff Drug Buy Money - Supplemental	Juvenile Home - Supplemental	Clerk MHI Acct/SETS - Supplemental	Clerk's Trust/Odyssey Act	Visitor Center - Checking Acct
Cash and investments - beginning	\$ 7,488	\$ 6,493	\$ 34,164	\$ 1,465,500	\$ 5,474
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	4,319	574,411	3,628,712	9,327
Total receipts	-	4,319	574,411	3,628,712	9,327
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	7,687	584,928	3,530,559	4,326
Total disbursements	-	7,687	584,928	3,530,559	4,326
Excess (deficiency) of receipts over disbursements	-	(3,368)	(10,517)	98,153	5,001
Cash and investments - ending	\$ 7,488	\$ 3,125	\$ 23,647	\$ 1,563,653	\$ 10,475

JACKSON COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Visitor Center - Cash Fund	LIT-SPECIAL PURPOSE	LIT Public Safety-County Share	MVH-Restricted	LIT - Correctional Facility
Cash and investments - beginning	\$ 540	\$ 92,613	\$ 331,174	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	989,292
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,014,931	726,903	1,686,049	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	8,629	-	2,797	-	331
Total receipts	8,629	1,014,931	729,700	1,686,049	989,623
Disbursements:					
Personal services	-	917,226	35,000	-	56,452
Supplies	-	-	144,428	-	110,062
Other services and charges	-	-	196,234	1,295,038	631,741
Debt service - principal and interest	-	-	300,000	-	-
Capital outlay	-	-	-	-	-
Other disbursements	7,956	-	-	360,000	-
Total disbursements	7,956	917,226	675,662	1,655,038	798,255
Excess (deficiency) of receipts over disbursements	673	97,705	54,038	31,011	191,368
Cash and investments - ending	\$ 1,213	\$ 190,318	\$ 385,212	\$ 31,011	\$ 191,368

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Help America Vote Act	Health Ins Fund-Employer Share	Co. Sheriff Law Enf.Cont.Ed	Handgun License Application	JC Sheriff Forfeiture Fund
Cash and investments - beginning	\$ 292	\$ 404,006	\$ 738	\$ 11,045	\$ 9,375
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	267	-	21,225	-
Fines and forfeits	-	-	1,342	-	-
Other receipts	-	2,025,642	-	-	-
Total receipts	-	2,025,909	1,342	21,225	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	1,940,922	495	17,812	350
Total disbursements	-	1,940,922	495	17,812	350
Excess (deficiency) of receipts over disbursements	-	84,987	847	3,413	(350)
Cash and investments - ending	\$ 292	\$ 488,993	\$ 1,585	\$ 14,458	\$ 9,025

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	County Assessors Copy Fund	Vallonia Storm Drain Grant	Asset Forfeiture Fund	Jackson Co 2016 GOB Series A	Judicial Center FF&E
Cash and investments - beginning	\$ 2,083	\$ 609	\$ 33,490	\$ 33,352	\$ 72
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	6,996	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	6,996	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	33,352	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	609	661	-	-
Total disbursements	-	609	661	33,352	-
Excess (deficiency) of receipts over disbursements	-	(609)	6,335	(33,352)	-
Cash and investments - ending	\$ 2,083	\$ -	\$ 39,825	\$ -	\$ 72

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Jackson County Canine Shelter	Preservation Fund	Jackson Co 2019 GOB	Work Release Center Fund	Judicial Center Retainage
Cash and investments - beginning	\$ 35,482	\$ 25,000	\$ 817,350	\$ 39,138	\$ 115,661
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	14,400	-	-	-	-
Total receipts	14,400	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	328,341	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	117,411	-	-
Other disbursements	44,306	-	-	-	112,291
Total disbursements	44,306	-	445,752	-	112,291
Excess (deficiency) of receipts over disbursements	(29,906)	-	(445,752)	-	(112,291)
Cash and investments - ending	\$ 5,576	\$ 25,000	\$ 371,598	\$ 39,138	\$ 3,370

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	LOCAL INCOME TAX -	LIT CERTIFIED SHARES	LIT PUBLIC SAFETY	LIT ECONOMIC DEVELOPMENT	Wildlife Refuge
	PROPERTY TAX				
Cash and investments - beginning	\$ 98,760	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	25,945
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	5,074,655	10,149,311	1,548,036	2,537,328	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>5,074,655</u>	<u>10,149,311</u>	<u>1,548,036</u>	<u>2,537,328</u>	<u>25,945</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	4,944,563	10,149,311	1,548,036	2,537,328	25,945
Total disbursements	<u>4,944,563</u>	<u>10,149,311</u>	<u>1,548,036</u>	<u>2,537,328</u>	<u>25,945</u>
Excess (deficiency) of receipts over disbursements	<u>130,092</u>	-	-	-	-
Cash and investments - ending	<u>\$ 228,852</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Seatbelt Violations	Prosecutor Victim Assist Pr	Emergency Mgmt Spec Apprpr	Joe Jackson Reno Project	2020 Cops Hiring Program (CHP)
Cash and investments - beginning	\$ 250	\$ (22,261)	\$ (84,169)	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	48,857	209,937	194,347	-
Charges for services	-	-	-	-	-
Fines and forfeits	3,597	-	-	-	-
Other receipts	-	-	1,000	-	-
Total receipts	3,597	48,857	210,937	194,347	-
Disbursements:					
Personal services	-	60,863	-	-	19,123
Supplies	-	-	-	-	-
Other services and charges	-	-	-	194,347	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	3,297	-	125,434	-	-
Total disbursements	3,297	60,863	125,434	194,347	19,123
Excess (deficiency) of receipts over disbursements	300	(12,006)	85,503	-	(19,123)
Cash and investments - ending	\$ 550	\$ (34,267)	\$ 1,334	\$ -	\$ (19,123)

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Covid19 Testing Site Agreement	Covid 19 Relief-IFA	IFA-CARES Payroll Reimb	CARES Election reimb	Clerk Odyssey Grant Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 4,780
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	675,811	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	755,682	-	21,645	-
Total receipts	-	755,682	675,811	21,645	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	729,401	-	21,645	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	100,000	26,280	675,811	-	-
Total disbursements	100,000	755,681	675,811	21,645	-
Excess (deficiency) of receipts over disbursements	(100,000)	1	-	-	-
Cash and investments - ending	\$ (100,000)	\$ 1	\$ -	\$ -	\$ 4,780

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	CHINS - Child In Need of Serv	Interpreter Grant (Drug/Alch)	ILHDTA - Excess Funds	Local Health Main Fund - EXCESS	Public Hlth Preparedness Base
Cash and investments - beginning	\$ 922,464	\$ 3,468	\$ 19,156	\$ 9,633	\$ 274
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	612,689	-	-	-	18,303
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	7,220	1,936	8,366	12,835	-
Total receipts	619,909	1,936	8,366	12,835	18,303
Disbursements:					
Personal services	415,503	3,309	-	-	-
Supplies	30,601	-	-	-	-
Other services and charges	163,368	-	-	-	23,604
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	4,079	-	-	-	-
Total disbursements	613,551	3,309	-	-	23,604
Excess (deficiency) of receipts over disbursements	6,358	(1,373)	8,366	12,835	(5,301)
Cash and investments - ending	\$ 928,822	\$ 2,095	\$ 27,522	\$ 22,468	\$ (5,027)

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Immunization Grant 2019-2020	Problem Solving Court-Comm Cor	EEDMA Grant-Prosecutor	Local Road and Bridge Matchin	Family Court Project Grant
Cash and investments - beginning	\$ (17,968)	\$ 10,000	\$ 47,889	\$ 4,473	\$ 2,300
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	67,932	-	-	1,000,000	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	360,000	-
Total receipts	67,932	-	-	1,360,000	-
Disbursements:					
Personal services	17,886	-	-	-	-
Supplies	1,500	-	-	-	-
Other services and charges	30,578	10,000	-	-	2,300
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	1,364,473	-
Other disbursements	-	-	-	-	-
Total disbursements	49,964	10,000	-	1,364,473	2,300
Excess (deficiency) of receipts over disbursements	17,968	(10,000)	-	(4,473)	(2,300)
Cash and investments - ending	\$ -	\$ -	\$ 47,889	\$ -	\$ -

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Court Interpreter Grants 2017	IN SACCHO	Justice Partners Addiction Res	Immunization Grant 2020-2021	Totals
Cash and investments - beginning	\$ 1	\$ 104	\$ 60,000	\$ -	\$ 20,162,569
Receipts:					
Taxes	-	-	-	-	61,695,299
Licenses and permits	-	-	-	-	23,782
Intergovernmental receipts	-	-	60,000	27,129	37,625,284
Charges for services	-	-	-	-	3,800,334
Fines and forfeits	-	-	-	-	804,349
Other receipts	-	-	-	-	16,090,011
Total receipts	-	-	60,000	27,129	120,039,059
Disbursements:					
Personal services	1	-	-	35,425	16,949,051
Supplies	-	-	109	1,387	823,450
Other services and charges	-	104	24,263	6,121	9,126,754
Debt service - principal and interest	-	-	-	-	1,477,687
Capital outlay	-	-	-	-	2,344,706
Other disbursements	-	-	-	-	86,764,634
Total disbursements	1	104	24,372	42,933	117,486,282
Excess (deficiency) of receipts over disbursements	(1)	(104)	35,628	(15,804)	2,552,777
Cash and investments - ending	\$ -	\$ -	\$ 95,628	\$ (15,804)	\$ 22,715,346

The notes to the financial statement are an integral part of the this statement.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented by category as follows:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented by category as follows:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

H. Capital Assets

Capital assets, which include land, construction in progress, buildings, improvements other than buildings, machinery, equipment, vehicles, books, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the capital asset schedule contained in the supplemental information. Items are capitalized when their value exceeds the threshold established by the County and its estimated useful life is greater than one year.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures, and similar assets and capital assets received in a service concession arrangement are reported at acquisition value. Renovations to buildings and other improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are considered an operating expense.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 6. Long-term Debt

A. Changes in Long-term Debt

Changes in long-term obligations for the year ended December 31, 2020, are as follows:

Type	Description of Debt Purpose	Beginning Principal Balance 01-01-20	Principal Additions	Principal Reductions	Ending Principal Balance 12-31-20	Principal and Interest Due Within One Year
General Obligation Bonds	General Obligation Bond Series 2016 B- HVAC	\$ 470,000	\$ -	\$ 150,000	\$ 320,000	\$ 164,144
General Obligation Bonds	General Obligation Bond Series 2019	1,500,000	-	475,000	1,025,000	527,320
Totals		<u>\$ 1,970,000</u>	<u>\$ -</u>	<u>\$ 625,000</u>	<u>\$ 1,345,000</u>	<u>\$ 691,464</u>

B. Debt Service Requirements to Maturity

Debt service requirements on long-term debt at December 31, 2020, as are follows:

Year Ended December 31	General Obligation Bonds; Series 2016B		
	Principal	Interest	Totals
2021	\$ 160,000	\$ 4,144	\$ 164,144
2022	160,000	1,776	161,776
Totals	<u>\$ 320,000</u>	<u>\$ 5,920</u>	<u>\$ 325,920</u>

Year Ended December 31	General Obligation Bonds; Series 2019		
	Principal	Interest	Totals
2021	\$ 505,000	\$ 22,320	\$ 527,320
2022	520,000	9,672	529,672
Totals	<u>\$ 1,025,000</u>	<u>\$ 31,992</u>	<u>\$ 1,056,992</u>

Note 7. Leases

The County has entered into the following leases. The purpose, lease terms, and amounts due within one year as of December 31, 2020, are as follows:

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental Activities:				
Jackson County Building Corporation	Judicial Center Lease/Rental Payment	\$ 812,000	07-15-19	07-15-42
Jackson County Building Corporation	Courthouse Lease/Rental Payment	274,000	07-01-03	01-01-22
Totals		<u>\$ 1,086,000</u>		

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Pension Plans

A. Public Employees' Defined Benefit Account (PERF DB)

Plan Description

PERF DB is a cost-sharing, multiple-employer defined benefit fund providing retirement, disability, and survivor benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships, and other governmental units) that elect to participate in the retirement fund. Administration of the fund is generally in accordance with IC 5-10.2, IC 5-10.3, IC 5-10.5, 35 IAC 1.2, and other Indiana pension law. PERF DB is a component of the Public Employees' Hybrid plan (PERF Hybrid). PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit component, along with the Public Employees' Hybrid Members Defined Contribution Account (PERF DC), a member-funded account. First time new employees hired by the state or a participating political subdivision who offers a choice have a one-time election to join either the PERF Hybrid plan or PERF My Choice: Retirement Savings Plan for Public Employees (PERF MC DC). Refer to the Description of Defined Contribution Funds for discussion of both the PERF DC and PERF MC DC accounts. A new hire that is an existing member of PERF Hybrid and was not given the option for the PERF MC DC plan is given the option to elect PERF MC DC or remain in PERF Hybrid.

Members who have at least one year of service in both PERF DB and the Teachers' Retirement Fund (TRF Pre-'96 DB or TRF '96 DB) have the option of choosing from which of these funds they would like to retire.

**Eligibility for Pension Benefit Payment
Full Retirement Benefit**

- At age 65 with at least 10 years of creditable service (eight years for certain elected officials).
- At age 60 with at least 15 years of creditable service. At age 55 if age and creditable service total at least 85 ("Rule of 85").
- At age 55 with 20 years of creditable service and active as an elected official in the PERF-covered position.
- At age 70 with 20 years of creditable service and still active in the PERF-covered position.

Early Retirement Benefit

Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing five percent per year up to 89 percent at age 59).

Disability Benefit

An active member qualifying for Social Security disability with five years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month).

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Survivor Benefit

While in active service, a spouse or dependent beneficiary of a member with a minimum of 15 years of creditable service receives a benefit as if the member retired the later of age 50 or the age the day before the member's death.

While receiving a benefit, a spouse or dependent receives the benefit associated with the member's selected form of payment: Five Year Certain & Life, Joint with 100 percent Survivor Benefits, Joint with Two-Thirds Survivor Benefits, or Joint with One-Half Survivor Benefits.

Contribution Rates

Contributions are determined by the Board based on an actuarial valuation. Employers contribute 11.2 percent of covered payroll, with 0.43 percent funding a supplemental reserve account for postretirement benefits. Contributions from employers with PERF MC DC plan members, who either currently offer or have offered PERF Hybrid, fund PERF DB's unfunded liability at 8.2 percent of covered payroll for the state and 7.4 percent for political subdivisions. No member contributions are required.

Benefit Formula & Postretirement Benefit Adjustment

Lifetime Annual Benefit = Years of Creditable Service x Average Highest Five-Year Annual Salary x 1.1 percent (minimum of \$180 per month). Average annual compensation is outlined in IC 5-10.2-4-3 and includes compensation of not more than \$2,000 received from the employer in severance.

Postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12.4 and administered by the Board. For the year ended June 30, 2020, postretirement benefits of \$29.6 million were issued to members as a 13th check.

Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing questions@inprs.in.gov, by visiting www.in.gov/inprs, or by writing the following:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204

Actuarial Assumptions

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.50% - 4.25%
Inflation	2.25%
Cost of Living Increases	2020-2021 - 13th check, 2022 - 0.4% compounded annually

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration generational improvement scale from 2006, respectively.

The most recent comprehensive experience study was completed in 2015, and was based on member experience between June 30, 2010 and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2019 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. In order to determine the expected long-term nominal rate of return, the asset class geometric real returns are projected for a 30-year time horizon. These returns are combined with a projected covariance matrix and the target asset allocations to create a range of expected long-term real rates of return for the portfolio. A range of possible expected long-term rates of return is created by adding the forecasted inflation to the expected long-term real rates of return. This range ultimately supports the long-term expected rate of return assumption of 6.75 percent selected by the Board as the discount rate. The assumption is a long-term assumption and is not expected to change with small fluctuations in the underlying inputs, but may change with a fundamental shift in the underlying market factors or significant asset allocation change.

Global Asset Class	Long-Term Expected Real Rate of Return (Geometric Basis)	Target Asset Allocation
Public Equity	4.9 %	22.0 %
Private Markets	7.0	14.0
Fixed Income - Ex Inflation-Linked	2.5	20.0
Fixed Income - Inflation-Linked	1.3	7.0
Commodities	2.0	8.0
Real Estate	6.7	7.0
Absolute Return	2.9	10.0
Risk Parity	5.3	12.0
Total		<u>100 %</u>

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Discount Rate

The total pension liability for each defined benefit pension plan was calculated using the long-term expected rate of return of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and, where applicable, from members, would at the minimum be made at the actuarially determined required rates, computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by Indiana statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's Fiduciary Net Position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Net Pension Liability

As of June 30, 2020, the County reported \$5,440,938 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019. Member census data as of June 30, 2019, was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2019 and June 30, 2020. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2019 to the June 30, 2020 measurement date.

Public Employees' Defined Contribution Account (PERF DC)

PERF DC is a multiple-employer defined contribution fund providing retirement benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships, and other governmental units) that elected to participate in the retirement fund. Administration of the account is generally in accordance with IC 5-10.2, IC 5-10.3, 35 IAC 1.2, and other Indiana pension law.

PERF DC fund provides supplemental defined contribution benefits under the PERF Hybrid plan. Refer to the Description of Defined Benefit Funds for discussion of the PERF Hybrid plan.

First time new employees hired by the State of Indiana or a political subdivision that offers a choice have a one-time election to join either PERF Hybrid or PERF My Choice. A state rehired that is an existing member of PERF Hybrid plan and was not given the option for PERF My Choice is given the option to elect PERF My Choice or remain in PERF Hybrid.

Contribution Rates

Member contributions under PERF DC are set by statute and the Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary post-tax member contributions up to 10 percent of their compensation can be made solely by the member.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Retirement & Termination Benefit

Members are entitled to the sum total of vested contributions plus earnings 30 days after separation from employment (retirement, termination, disability, or death). The amount may be paid in a lump sum, partial lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements). PERF DC members are 100 percent vested in their account balance.

Disability Benefit

Upon providing proof of the member's qualification for social security disability benefits, the member is entitled to the sum total of contributions plus earnings. The amount can be paid in a full or partial withdrawal as a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements).

Survivor Benefit

Beneficiary is entitled to the sum total of contributions plus earnings. The amount can be paid in a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements).

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

Retirement Benefits

The plan provides the following benefits to plan members and beneficiaries: Retirement Income, Death Benefits, and Disability Benefits. Plan members are considered fully vested in the plan when they have 10 years of service (8 years for employees hired before April 1, 2015).

The following shows the current number of plan participants at December 31, 2020:

Active Employees that are Vested	8
Active Employees that are Not Vested	9
Separated Employees that are Vested	1
Current Number of Retirees	14

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the employees' contribution was 0.00 percent calculated as a percentage of payroll; the County's contribution was 51.5 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2019.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study dated January 1, 2020.

Net Pension Liability

As of December 31, 2019, the total pension liability of the County was \$6,129,455. The net pension liability was \$2,434,641.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

Benefits

The plan provides the following benefits to plan members and beneficiaries: Death Benefits, Life Insurance, and Disability Benefits. Plan members are considered fully vested in the plan when they are active participants in the Jackson County Police Retirement Plan.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The following shows the current number of plan participants at December 31, 2020:

Active Employees that are Vested	17
Active Employees that are Not Vested	0
Separated Employees that are Vested	0
Current Number of Retirees	2

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the employees' contribution was 0.00 percent calculated as a percentage of payroll; the County's contribution was 7.00 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2019.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study dated January 1, 2020.

Net Pension Liability

As of December 31, 2019, the total pension liability of the County was \$512,509. The net pension liability was \$257,303.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Interfund Activity

Interfund transfer activity for the year ended December 31, 2020, is as follows:

Transfer From	Transfer to		
	ILHDTA - Excess Funds	Local Health Main Fund -EXCESS	Totals
Ind. Local Health Dept. Trust	\$ 8,366	\$ -	\$ 8,366
Local Health Maintenance	-	12,835	12,835
Totals	\$ 8,366	\$ 12,835	\$ 21,201

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted receipts collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. (4) Transfers approved by the Indiana Local Health Department Trust and Local Health Maintenance carryover funds to program excess funds established by the County.

Note 10. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2020:

Fund Name	Balance as of 12-31-20
Prosecutor Victim Assist Pr	\$ (34,267)
2020 Cops Hiring Program (CHP)	(19,123)
Covid19 Testing Site Agreement	(100,000)
Public Hlth Preparedness Base	(5,027)
Immunization Grant 2020-2021	(15,804)
Total deficit fund balance	\$ (174,221)

The reason for the deficit fund balances was that the funds were established for reimbursable grants. The reimbursements for some expenditures were not received until after December 31, 2020.

Note 11. Holding Corporation

The County has entered into a capital lease with the Jackson County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2020 totaled \$1,089,000.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 12. Other Postemployment Benefits

SIHO Insurance

Plan Description

The County offers a SIHO Insurance to its retired employees which is a Single Employer Defined Benefit plan. The plan is administered by the SIHO. The SIHO Insurance poses a liability to the County.

Benefits Provided

SIHO Insurance provides the following benefits: Medical. Information regarding the benefits can be obtained by contacting the County.

At December 31, 2020, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefit Payments	12
Inactive Employees Entitled to but not Yet Receiving Benefits	0
Active Employees	0

Contributions

The cost method for funding purposes is the Individual Level Premium method. For the year ended 2020, the County's contribution rate was 0.00 percent, calculated as a percentage of payroll. The plan members' contribution rate was 0.00 percent as a percentage of payroll.

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OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

JACKSON COUNTY
SCHEDULE OF CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020 was as follows:

	Beginning Balance 01-01-20	Additions	Reductions	Ending Balance 12-31-19
Governmental Activities:				
Land	\$ 300,376	\$ 3,529,883	\$ -	\$ 3,830,259
Building	26,689,703	-	5,205,954	21,483,749
Infrastructure	92,236,863	-	1,153,915	91,082,948
Machinery	5,788,745	-	2,621,008	3,167,737
Total Governmental Activities	<u>\$ 125,015,687</u>	<u>\$ 3,529,883</u>	<u>\$ 8,980,877</u>	<u>\$ 119,564,693</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.