

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF HUNTINGBURG

DUBOIS COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED
09/10/2021

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-37
Schedule of Payables and Receivables	39
Schedule of Leases and Debt	40
Schedule of Capital Assets.....	41
Other Reports.....	42

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Thomas A. Dippel	01-01-19 to 12-31-21
Mayor	Dennis W. Spinner Steven J. Schwinghamer	01-01-19 to 11-24-20 11-25-20 to 12-31-21
President of the Board of Public Works	Dennis W. Spinner Steven J. Schwinghamer	01-01-19 to 11-24-20 11-25-20 to 12-31-21
President of the Common Council	Tim W. Wehr	01-01-19 to 12-31-21
Superintendent of Water Utility	Gary Meyerholtz Jerry Austin	01-01-19 to 05-25-21 05-26-21 to 12-31-21
Superintendent of Wastewater Utility	Mike Kemp Brad Coomer	01-01-19 to 08-30-19 08-31-19 to 12-31-21
Superintendent of Energy Utilities	John Reutepohler	01-01-19 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF HUNTINGBURG, DUBOIS COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Huntingburg (City), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 25, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF HUNTINGBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
General	\$ 2,027,989	\$ 2,228,592	\$ 2,236,181	\$ 2,020,400	\$ 1,898,554	\$ 2,272,136	\$ 1,646,818
Motor Vehicle Highway	854,975	990,417	1,144,120	701,272	1,233,649	1,292,797	642,124
Local Road And Street	249,310	62,792	203,989	108,113	60,813	39,476	129,450
MVH Restricted	-	130,350	53,733	76,617	114,982	191,599	-
Economic Development Operating	7,941	-	-	7,941	-	-	7,941
Transportation	136,453	268,650	186,238	218,865	159,376	154,614	223,627
Riverboat	26,222	35,881	10,000	52,103	35,881	10,025	77,959
Parks And Recreation	630,048	1,098,791	1,167,680	561,159	886,848	916,232	531,775
Rainy Day	300,733	-	26,832	273,901	-	7,376	266,525
LOIT Special Distribution	105,477	41,342	61,211	85,608	-	-	85,608
Cumulative Capl Imprv Cigarette Tax	45,551	13,838	27,000	32,389	13,133	-	45,522
Cumulative Fire	308,678	27,284	9,642	326,320	27,771	242,973	111,118
Self-Insurance	2,227,633	995,163	765,250	2,457,546	371,330	932,443	1,896,433
Police Pension	140,440	64,325	66,041	138,724	68,516	68,244	138,996
Transportation Change	15	-	-	15	5	-	20
Veterans Memorial Fund	2,510	1,140	844	2,806	905	2,078	1,633
OFS Economic Development Area-TIF	34,049	12,496	1,499	45,046	12,551	15,435	42,162
Overpass (TIF)	-	55,996	55,996	-	28,307	28,307	-
Arbor Fund	4,317	1,105	-	5,422	1,115	-	6,537
Other Grants	-	60,000	60,000	-	60,000	60,000	-
Special Donations	2,000	200,000	202,000	-	20,000	20,000	-
Fire Department Equipment	843	-	-	843	-	-	843
Northwest Projects-TIF	-	34,144	34,144	-	-	-	-
Redevelop Commission-Construction Series A	52,413	184	-	52,597	97	-	52,694
Redevelop Commission-Construction Series B	220,421	1,215	-	221,636	562	-	222,198
Park Special Events	-	43,120	43,120	-	-	-	-
Dubois County Council Fund	125,000	-	125,000	-	-	-	-
Redevelopment TIF Industrial Park Projects	-	34,144	34,144	-	-	-	-
Disc Golf Course Donations	2,610	-	2,073	537	-	-	537
Transit Local Match	16,947	-	-	16,947	-	-	16,947
Police Equipment & Supply	2,041	240	1,459	822	200	-	1,022
Police-Law Enforcement Aid Fund @ Pol Station	5,055	5,648	460	10,243	6,782	352	16,673
St Grant - Local Road/Bridge Match Grant 2019	-	165,367	165,367	-	149,690	149,690	-
West Styline (TIF)	-	1,860,600	1,860,600	-	1,763,373	1,762,950	423
Cares Act - Covid IFA	-	-	-	-	198,685	198,685	-
Cares Act - Transit Operating Covid	-	-	-	-	46,382	46,382	-
Unsafe Building Fund	-	-	-	-	3,388	-	3,388
IHCDA OOR Grant	-	-	-	-	83,313	82,471	842
Soccer Field Improvement Fund	-	-	-	-	10,000	5,912	4,088
St Grant - Local/Road/Bridge Match Grant 2020	-	-	-	-	387,768	379,624	8,144
Police Auxiliary	1,584	-	-	1,584	-	-	1,584
General Cash Change	850	-	-	850	-	-	850
Revolving Loan	100,022	10,368	50,024	60,366	94,362	65,542	89,186
League Stadium	47,103	16,846	7,247	56,702	15,445	33,935	38,212
Police Special	35,660	14,416	23,280	26,796	5,512	9,843	22,465
Golf/Park Project	5,000	39,628	4,628	40,000	36,400	6,400	70,000

CITY OF HUNTINGBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
lhfa	15,276	-	-	15,276	-	8,358	6,918
Redevelopment TIF Nw	1,689,459	2,001,614	2,724,330	966,743	810,478	383,191	1,394,030
Redevelopment TIF Ind Park NW	915,523	285,452	808,563	392,412	300,656	214,473	478,595
Redevelopment TIF Styline East	715,409	97,763	401,499	411,673	95,898	1,010	506,561
Redevelopment TIF 400 W-City	339,487	61,314	86,899	313,902	60,540	82,685	291,757
Redevelopment TIF 400 W-County	62,513	99,014	161,300	227	173,209	86,800	86,636
Police Special Equip And Donations	5,518	1,784	3,822	3,480	-	-	3,480
Police Special Oper Pullover	216	-	76	140	-	-	140
Special Events	200	1,000	874	326	-	-	326
Bond & Interest Fund	1,332	-	-	1,332	-	-	1,332
Cumulative Sewer	5,207	-	-	5,207	-	-	5,207
EDIT Projects	1,201,730	562,215	760,521	1,003,424	541,359	532,011	1,012,772
Maintenance	1,486	-	1,145	341	-	-	341
Combined Utility	11,495	8,086	6,189	13,392	3,429	-	16,821
Reimbursed Clearing	-	25,194	25,194	-	26,872	26,872	-
Consumer Meter Interest	2,268	54,052	52,664	3,656	49,831	51,047	2,440
Combined Utility Cash Change	2,000	-	-	2,000	-	-	2,000
Payroll	244,896	5,032,578	5,031,372	246,102	5,127,913	5,170,863	203,152
Electric Utility-Operating	5,733,447	10,273,681	11,143,076	4,864,052	11,342,953	13,125,103	3,081,902
Electric Utility-Customer Deposit	122,150	34,300	32,000	124,450	36,600	22,500	138,550
Electric Cash Reserve	1,087,503	1,240,000	1,300,000	1,027,503	3,955,904	1,393,000	3,590,407
Electric-IMPA	215	-	-	215	-	215	-
Sewer Bond & Interest Fund Cash-ONB	13,936	56,500	56,500	13,936	55,600	55,900	13,636
Cash Construction Account BOKF (BAN1)	-	-	-	-	2,015,022	252,717	1,762,305
Wastewater Utility-Operating	581,817	2,151,696	2,232,794	500,719	3,732,565	3,536,743	696,541
Wastewater Util-Bond And Interest	60,017	125,060	125,060	60,017	128,235	122,780	65,472
Wastewater Utility-Customer Deposit	60,410	17,900	12,225	66,085	13,375	10,750	68,710
Wastewater Utility-Debt Reserve	461,023	21,250	-	482,273	7,841	2,602	487,512
Wastewater Bond & Interest SRF	154,413	293,539	288,824	159,128	309,295	309,079	159,344
Water Cash Reserve	100,000	50,000	50,000	100,000	-	-	100,000
Water Utility-Construction SRF	-	8,000,000	610,414	7,389,586	31,083	4,768,237	2,652,432
Water Utility-Debt Service Reserve SRF	-	362,591	-	362,591	32,651	4	395,238
Water Utility-Bond & Interest SRF	-	15,951	-	15,951	199,433	111,658	103,726
Water Utility-Operating	660,053	4,998,453	5,142,505	516,001	4,229,229	3,991,070	754,160
Water Utility-Bond And Interest	3,832	1,628,654	1,624,706	7,780	5	-	7,785
Water Utility-Customer Deposit	39,920	11,550	8,250	43,220	10,000	8,300	44,920
Water Utility-Debt Reserve	360,000	362,591	722,591	-	5,183	5,183	-
Gas Utility-Operating	1,708,721	3,839,663	4,070,211	1,478,173	3,404,699	3,559,112	1,323,760
Gas Utility-Customer Deposit	88,240	21,000	15,600	93,640	17,100	12,700	98,040
Gas Cash Reserve	400,000	225,000	225,000	400,000	393,750	225,000	568,750
Totals	<u>\$ 24,569,602</u>	<u>\$ 50,473,527</u>	<u>\$ 46,354,006</u>	<u>\$ 28,689,123</u>	<u>\$ 44,906,403</u>	<u>\$ 47,065,484</u>	<u>\$ 26,530,042</u>

The notes to the financial statement are an integral part of this statement.

CITY OF HUNTINGBURG
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF HUNTINGBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF HUNTINGBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF HUNTINGBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF HUNTINGBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF HUNTINGBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Related Party Transactions - Redevelopment Authority

The City has entered into a capital lease with Huntingburg Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2019 and 2020 totaled \$177,500 and \$176,000, respectively.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Economic Development Operating	Transportation	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 2,027,989	\$ 854,975	\$ 249,310	\$ -	\$ 7,941	\$ 136,453	\$ 26,222	\$ 630,048
Receipts:								
Taxes	1,140,626	662,004	-	-	-	179,608	-	709,243
Licenses and permits	63,193	950	-	-	-	-	-	-
Intergovernmental receipts	374,311	301,226	62,792	130,350	-	78,886	35,881	101,513
Charges for services	37,405	1,465	-	-	-	10,156	-	119,137
Fines and forfeits	6,050	-	-	-	-	-	-	-
Other receipts	607,007	24,772	-	-	-	-	-	168,898
Total receipts	2,228,592	990,417	62,792	130,350	-	268,650	35,881	1,098,791
Disbursements:								
Personal services	1,609,346	612,980	-	-	-	153,607	-	463,065
Supplies	127,127	148,305	-	-	-	11,879	-	164,230
Other services and charges	398,298	274,268	203,989	12,391	-	18,120	10,000	342,987
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	100,966	108,567	-	-	-	2,632	-	197,398
Other disbursements	444	-	-	41,342	-	-	-	-
Total disbursements	2,236,181	1,144,120	203,989	53,733	-	186,238	10,000	1,167,680
Excess (deficiency) of receipts over disbursements	(7,589)	(153,703)	(141,197)	76,617	-	82,412	25,881	(68,889)
Cash and investments - ending	\$ 2,020,400	\$ 701,272	\$ 108,113	\$ 76,617	\$ 7,941	\$ 218,865	\$ 52,103	\$ 561,159

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Rainy Day	LOIT Special Distribution	Cumulative Capl Imprv Cigarette Tax	Cumulative Fire	Self-Insurance	Police Pension	Transportation Change	Veterans Memorial Fund
Cash and investments - beginning	\$ 300,733	\$ 105,477	\$ 45,551	\$ 308,678	\$ 2,227,633	\$ 140,440	\$ 15	\$ 2,510
Receipts:								
Taxes	-	-	-	23,868	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	13,838	3,416	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	41,342	-	-	995,163	64,325	-	1,140
Total receipts	-	41,342	13,838	27,284	995,163	64,325	-	1,140
Disbursements:								
Personal services	-	-	-	-	-	193	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	26,832	19,869	27,000	9,642	-	-	-	844
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	41,342	-	-	765,250	65,848	-	-
Total disbursements	26,832	61,211	27,000	9,642	765,250	66,041	-	844
Excess (deficiency) of receipts over disbursements	(26,832)	(19,869)	(13,162)	17,642	229,913	(1,716)	-	296
Cash and investments - ending	\$ 273,901	\$ 85,608	\$ 32,389	\$ 326,320	\$ 2,457,546	\$ 138,724	\$ 15	\$ 2,806

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	OFS Economic Development Area-TIF	Overpass (TIF)	Arbor Fund	Other Grants	Special Donations	Fire Department Equipment	Northwest Projects-TIF	Redevelop Commission- Construction Series A
Cash and investments - beginning	\$ 34,049	\$ -	\$ 4,317	\$ -	\$ 2,000	\$ 843	\$ -	\$ 52,413
Receipts:								
Taxes	11,850	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	646	55,996	1,105	60,000	200,000	-	34,144	184
Total receipts	12,496	55,996	1,105	60,000	200,000	-	34,144	184
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,499	55,996	-	-	202,000	-	34,144	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	60,000	-	-	-	-
Total disbursements	1,499	55,996	-	60,000	202,000	-	34,144	-
Excess (deficiency) of receipts over disbursements	10,997	-	1,105	-	(2,000)	-	-	184
Cash and investments - ending	\$ 45,046	\$ -	\$ 5,422	\$ -	\$ -	\$ 843	\$ -	\$ 52,597

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Redevelop Commission- Construction Series B	Park Special Events	Dubois County Council Fund	Redevelopment TIF Industrial Park Projects	Disc Golf Course Donations	Transit Local Match	Police Equipment & Supply	Police- Law Enforcement Aid Fund @ Pol Station
Cash and investments - beginning	\$ 220,421	\$ -	\$ 125,000	\$ -	\$ 2,610	\$ 16,947	\$ 2,041	\$ 5,055
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	1,215	43,120	-	34,144	-	-	240	5,648
Total receipts	1,215	43,120	-	34,144	-	-	240	5,648
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	40,640	-	34,144	2,073	-	1,459	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	2,480	125,000	-	-	-	-	460
Total disbursements	-	43,120	125,000	34,144	2,073	-	1,459	460
Excess (deficiency) of receipts over disbursements	1,215	-	(125,000)	-	(2,073)	-	(1,219)	5,188
Cash and investments - ending	\$ 221,636	\$ -	\$ -	\$ -	\$ 537	\$ 16,947	\$ 822	\$ 10,243

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	St Grant - Local Road/Bridge Match Grant 2019	West Styline (TIF)	Cares Act - Covid IFA	Cares Act - Transit Operating Covid	Unsafe Building Fund	IHCDA OOR Grant	Soccer Field Improvement Fund	St Grant - Local/Road/Bridge Match Grant 2020
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	124,025	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	41,342	1,860,600	-	-	-	-	-	-
Total receipts	165,367	1,860,600	-	-	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	165,367	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	1,860,600	-	-	-	-	-	-
Total disbursements	165,367	1,860,600	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Police Auxiliary	General Cash Change	Revolving Loan	League Stadium	Police Special	Golf/Park Project	lhfa	Redevelopment TIF Nw
Cash and investments - beginning	\$ 1,584	\$ 850	\$ 100,022	\$ 47,103	\$ 35,660	\$ 5,000	\$ 15,276	\$ 1,689,459
Receipts:								
Taxes	-	-	-	-	-	-	-	590,240
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	10,700	-	-	1,386,856
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	16	-	-	-	-	-
Other receipts	-	-	10,352	16,846	3,716	39,628	-	24,518
Total receipts	-	-	10,368	16,846	14,416	39,628	-	2,001,614
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	24	7,247	23,280	4,628	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	187,075
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	50,000	-	-	-	-	2,537,255
Total disbursements	-	-	50,024	7,247	23,280	4,628	-	2,724,330
Excess (deficiency) of receipts over disbursements	-	-	(39,656)	9,599	(8,864)	35,000	-	(722,716)
Cash and investments - ending	\$ 1,584	\$ 850	\$ 60,366	\$ 56,702	\$ 26,796	\$ 40,000	\$ 15,276	\$ 966,743

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Redevelopment Tif Ind Park NW	Redevelopment Tif Styline East	Redevelopment Tif 400 W-City	Redevelopment Tif 400 W-County	Police Special Equip And Donations	Police Special Oper Pullover	Special Events	Bond & Interest Fund
Cash and investments - beginning	\$ 915,523	\$ 715,409	\$ 339,487	\$ 62,513	\$ 5,518	\$ 216	\$ 200	\$ 1,332
Receipts:								
Taxes	279,407	87,331	55,817	98,866	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	6,045	10,432	5,497	148	1,784	-	1,000	-
Total receipts	285,452	97,763	61,314	99,014	1,784	-	1,000	-
Disbursements:								
Personal services	-	-	-	-	-	76	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	401,499	1,499	-	3,822	-	874	-
Debt service - principal and interest	210,175	-	85,400	161,300	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	598,388	-	-	-	-	-	-	-
Total disbursements	808,563	401,499	86,899	161,300	3,822	76	874	-
Excess (deficiency) of receipts over disbursements	(523,111)	(303,736)	(25,585)	(62,286)	(2,038)	(76)	126	-
Cash and investments - ending	\$ 392,412	\$ 411,673	\$ 313,902	\$ 227	\$ 3,480	\$ 140	\$ 326	\$ 1,332

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Sewer	EDIT Projects	Maintenance	Combined Utility	Reimbursed Clearing	Consumer Meter Interest	Combined Utility Cash Change	Payroll
Cash and investments - beginning	\$ 5,207	\$ 1,201,730	\$ 1,486	\$ 11,495	\$ -	\$ 2,268	\$ 2,000	\$ 244,896
Receipts:								
Taxes	-	562,215	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	935	25,194	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	7,151	-	54,052	-	5,032,578
Total receipts	-	562,215	-	8,086	25,194	54,052	-	5,032,578
Disbursements:								
Personal services	-	88,388	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	191,856	1,145	28	25,194	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	480,277	-	-	-	-	-	-
Other disbursements	-	-	-	6,161	-	52,664	-	5,031,372
Total disbursements	-	760,521	1,145	6,189	25,194	52,664	-	5,031,372
Excess (deficiency) of receipts over disbursements	-	(198,306)	(1,145)	1,897	-	1,388	-	1,206
Cash and investments - ending	\$ 5,207	\$ 1,003,424	\$ 341	\$ 13,392	\$ -	\$ 3,656	\$ 2,000	\$ 246,102

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Electric Utility-Operating	Electric Utility- Customer Deposit	Electric Cash Reserve	Electric- Impa	Sewer Bond & Interest Fund Cash-ONB	Cash Construction Account BOKF (BAN1)	Wastewater Utility- Operating	Wastewater Util- Bond And Interest
Cash and investments - beginning	\$ 5,733,447	\$ 122,150	\$ 1,087,503	\$ 215	\$ 13,936	\$ -	\$ 581,817	\$ 60,017
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	10,273,681	34,300	1,240,000	-	56,500	-	2,151,696	125,060
Total receipts	10,273,681	34,300	1,240,000	-	56,500	-	2,151,696	125,060
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	11,143,076	32,000	1,300,000	-	56,500	-	2,232,794	125,060
Total disbursements	11,143,076	32,000	1,300,000	-	56,500	-	2,232,794	125,060
Excess (deficiency) of receipts over disbursements	(869,395)	2,300	(60,000)	-	-	-	(81,098)	-
Cash and investments - ending	\$ 4,864,052	\$ 124,450	\$ 1,027,503	\$ 215	\$ 13,936	\$ -	\$ 500,719	\$ 60,017

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Utility- Customer Deposit	Wastewater Utility- Debt Reserve	Wastewater Bond & Interest SRF	Water Cash Reserve	Water Utility- Construction SRF	Water Utility- Debt Service Reserve SRF	Water Utility- Bond & Interest SRF	Water Utility- Operating
Cash and investments - beginning	\$ 60,410	\$ 461,023	\$ 154,413	\$ 100,000	\$ -	\$ -	\$ -	\$ 660,053
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	17,900	21,250	293,539	50,000	8,000,000	362,591	15,951	4,998,453
Total receipts	17,900	21,250	293,539	50,000	8,000,000	362,591	15,951	4,998,453
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	12,225	-	288,824	50,000	610,414	-	-	5,142,505
Total disbursements	12,225	-	288,824	50,000	610,414	-	-	5,142,505
Excess (deficiency) of receipts over disbursements	5,675	21,250	4,715	-	7,389,586	362,591	15,951	(144,052)
Cash and investments - ending	\$ 66,085	\$ 482,273	\$ 159,128	\$ 100,000	\$ 7,389,586	\$ 362,591	\$ 15,951	\$ 516,001

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility- Bond And Interest	Water Utility- Customer Deposit	Water Utility- Debt Reserve	Gas Utility- Operating	Gas Utility- Customer Deposit	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 3,832	\$ 39,920	\$ 360,000	\$ 1,708,721	\$ 88,240	\$ 400,000	\$ 24,569,602
Receipts:							
Taxes	-	-	-	-	-	-	4,401,075
Licenses and permits	-	-	-	-	-	-	64,143
Intergovernmental receipts	-	-	-	-	-	-	2,623,794
Charges for services	-	-	-	-	-	-	194,292
Fines and forfeits	-	-	-	-	-	-	6,066
Other receipts	1,628,654	11,550	362,591	3,839,663	21,000	225,000	43,184,157
Total receipts	1,628,654	11,550	362,591	3,839,663	21,000	225,000	50,473,527
Disbursements:							
Personal services	-	-	-	-	-	-	2,927,655
Supplies	-	-	-	-	-	-	451,541
Other services and charges	-	-	-	-	-	-	2,542,658
Debt service - principal and interest	-	-	-	-	-	-	643,950
Capital outlay	-	-	-	-	-	-	889,840
Other disbursements	1,624,706	8,250	722,591	4,070,211	15,600	225,000	38,898,362
Total disbursements	1,624,706	8,250	722,591	4,070,211	15,600	225,000	46,354,006
Excess (deficiency) of receipts over disbursements	3,948	3,300	(360,000)	(230,548)	5,400	-	4,119,521
Cash and investments - ending	\$ 7,780	\$ 43,220	\$ -	\$ 1,478,173	\$ 93,640	\$ 400,000	\$ 28,689,123

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Economic Development Operating	Transportation	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 2,020,400	\$ 701,272	\$ 108,113	\$ 76,617	\$ 7,941	\$ 218,865	\$ 52,103	\$ 561,159
Receipts:								
Taxes	1,057,370	891,845	-	-	-	92,553	-	700,928
Licenses and permits	63,046	800	-	-	-	-	-	-
Intergovernmental receipts	225,959	318,785	54,968	114,961	-	58,623	35,881	100,572
Charges for services	34,570	5,065	-	-	-	8,200	-	65,913
Fines and forfeits	5,910	-	-	-	-	-	-	-
Other receipts	511,699	17,154	5,845	21	-	-	-	19,435
Total receipts	1,898,554	1,233,649	60,813	114,982	-	159,376	35,881	886,848
Disbursements:								
Personal services	1,358,379	557,290	-	-	-	139,141	-	443,698
Supplies	167,668	172,634	-	-	-	7,730	-	107,062
Other services and charges	403,492	370,897	-	121,944	-	7,738	10,025	175,915
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	342,075	127,251	39,476	-	-	-	-	189,557
Other disbursements	522	64,725	-	69,655	-	5	-	-
Total disbursements	2,272,136	1,292,797	39,476	191,599	-	154,614	10,025	916,232
Excess (deficiency) of receipts over disbursements	(373,582)	(59,148)	21,337	(76,617)	-	4,762	25,856	(29,384)
Cash and investments - ending	\$ 1,646,818	\$ 642,124	\$ 129,450	\$ -	\$ 7,941	\$ 223,627	\$ 77,959	\$ 531,775

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Rainy Day	LOIT Special Distribution	Cumulative Capl Imprv Cigarette Tax	Cumulative Fire	Self-Insurance	Police Pension	Transportation Change	Veterans Memorial Fund
Cash and investments - beginning	\$ 273,901	\$ 85,608	\$ 32,389	\$ 326,320	\$ 2,457,546	\$ 138,724	\$ 15	\$ 2,806
Receipts:								
Taxes	-	-	-	24,286	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	13,133	3,485	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	371,330	68,516	5	905
Total receipts	-	-	13,133	27,771	371,330	68,516	5	905
Disbursements:								
Personal services	-	-	-	-	-	198	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	7,376	-	-	242,973	-	-	-	2,078
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	932,443	68,046	-	-
Total disbursements	7,376	-	-	242,973	932,443	68,244	-	2,078
Excess (deficiency) of receipts over disbursements	(7,376)	-	13,133	(215,202)	(561,113)	272	5	(1,173)
Cash and investments - ending	\$ 266,525	\$ 85,608	\$ 45,522	\$ 111,118	\$ 1,896,433	\$ 138,996	\$ 20	\$ 1,633

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	OFS Economic Development Area-TIF	Overpass (TIF)	Arbor Fund	Other Grants	Special Donations	Fire Department Equipment	Northwest Projects-TIF	Redevelop Commission- Construction Series A
Cash and investments - beginning	\$ 45,046	\$ -	\$ 5,422	\$ -	\$ -	\$ 843	\$ -	\$ 52,597
Receipts:								
Taxes	12,229	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	322	28,307	1,115	60,000	20,000	-	-	97
Total receipts	12,551	28,307	1,115	60,000	20,000	-	-	97
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,010	28,307	-	-	20,000	-	-	-
Debt service - principal and interest	14,425	-	-	-	-	-	-	-
Capital outlay	-	-	-	60,000	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	15,435	28,307	-	60,000	20,000	-	-	-
Excess (deficiency) of receipts over disbursements	(2,884)	-	1,115	-	-	-	-	97
Cash and investments - ending	\$ 42,162	\$ -	\$ 6,537	\$ -	\$ -	\$ 843	\$ -	\$ 52,694

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Redevelop Commission- Construction Series B	Park Special Events	Dubois County Council Fund	Redevelopment TIF Industrial Park Projects	Disc Golf Course Donations	Transit Local Match	Police Equipment & Supply	Police- Law Enforcement Aid Fund @ Pol Station
Cash and investments - beginning	\$ 221,636	\$ -	\$ -	\$ -	\$ 537	\$ 16,947	\$ 822	\$ 10,243
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	562	-	-	-	-	-	200	6,782
Total receipts	562	-	-	-	-	-	200	6,782
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	352
Total disbursements	-	-	-	-	-	-	-	352
Excess (deficiency) of receipts over disbursements	562	-	-	-	-	-	200	6,430
Cash and investments - ending	\$ 222,198	\$ -	\$ -	\$ -	\$ 537	\$ 16,947	\$ 1,022	\$ 16,673

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	St Grant - Local Road/Bridge Match Grant 2019	West Styline (TIF)	Cares Act - Covid IFA	Cares Act - Transit Operating Covid	Unsafe Building Fund	IHCDA OOR Grant	Soccer Field Improvement Fund	St Grant - Local/Road/Bridge Match Grant 2020
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	112,252	-	198,685	46,382	-	82,471	-	290,826
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	37,438	1,763,373	-	-	3,388	842	10,000	96,942
Total receipts	149,690	1,763,373	198,685	46,382	3,388	83,313	10,000	387,768
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	149,670	-	198,685	46,382	-	82,471	5,912	379,624
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	20	1,762,950	-	-	-	-	-	-
Total disbursements	149,690	1,762,950	198,685	46,382	-	82,471	5,912	379,624
Excess (deficiency) of receipts over disbursements	-	423	-	-	3,388	842	4,088	8,144
Cash and investments - ending	\$ -	\$ 423	\$ -	\$ -	\$ 3,388	\$ 842	\$ 4,088	\$ 8,144

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Police Auxiliary	General Cash Change	Revolving Loan	League Stadium	Police Special	Golf/Park Project	lhfa	Redevelopment TIF Nw
Cash and investments - beginning	\$ 1,584	\$ 850	\$ 60,366	\$ 56,702	\$ 26,796	\$ 40,000	\$ 15,276	\$ 966,743
Receipts:								
Taxes	-	-	-	-	-	-	-	643,548
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	162,889
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	24	-	-	-	-	-
Other receipts	-	-	94,338	15,445	5,512	36,400	-	4,041
Total receipts	-	-	94,362	15,445	5,512	36,400	-	810,478
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	42	33,935	9,843	6,400	8,358	4,871
Debt service - principal and interest	-	-	-	-	-	-	-	210,013
Capital outlay	-	-	-	-	-	-	-	140,000
Other disbursements	-	-	65,500	-	-	-	-	28,307
Total disbursements	-	-	65,542	33,935	9,843	6,400	8,358	383,191
Excess (deficiency) of receipts over disbursements	-	-	28,820	(18,490)	(4,331)	30,000	(8,358)	427,287
Cash and investments - ending	\$ 1,584	\$ 850	\$ 89,186	\$ 38,212	\$ 22,465	\$ 70,000	\$ 6,918	\$ 1,394,030

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Redevelopment Tif Ind Park NW	Redevelopment Tif Styleline East	Redevelopment Tif 400 W-City	Redevelopment Tif 400 W-County	Police Special Equip And Donations	Police Special Oper Pullover	Special Events	Bond & Interest Fund
Cash and investments - beginning	\$ 392,412	\$ 411,673	\$ 313,902	\$ 227	\$ 3,480	\$ 140	\$ 326	\$ 1,332
Receipts:								
Taxes	299,705	92,827	58,292	173,156	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	951	3,071	2,248	53	-	-	-	-
Total receipts	300,656	95,898	60,540	173,209	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	4,460	1,010	1,010	-	-	-	-	-
Debt service - principal and interest	210,013	-	81,675	86,800	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	214,473	1,010	82,685	86,800	-	-	-	-
Excess (deficiency) of receipts over disbursements	86,183	94,888	(22,145)	86,409	-	-	-	-
Cash and investments - ending	\$ 478,595	\$ 506,561	\$ 291,757	\$ 86,636	\$ 3,480	\$ 140	\$ 326	\$ 1,332

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cumulative Sewer	EDIT Projects	Maintenance	Combined Utility	Reimbursed Clearing	Consumer Meter Interest	Combined Utility Cash Change	Payroll
Cash and investments - beginning	\$ 5,207	\$ 1,003,424	\$ 341	\$ 13,392	\$ -	\$ 3,656	\$ 2,000	\$ 246,102
Receipts:								
Taxes	-	541,359	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	715	26,872	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	2,714	-	49,831	-	5,127,913
Total receipts	-	541,359	-	3,429	26,872	49,831	-	5,127,913
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	240,089	-	-	26,872	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	241,922	-	-	-	-	-	-
Other disbursements	-	50,000	-	-	-	51,047	-	5,170,863
Total disbursements	-	532,011	-	-	26,872	51,047	-	5,170,863
Excess (deficiency) of receipts over disbursements	-	9,348	-	3,429	-	(1,216)	-	(42,950)
Cash and investments - ending	\$ 5,207	\$ 1,012,772	\$ 341	\$ 16,821	\$ -	\$ 2,440	\$ 2,000	\$ 203,152

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Electric Utility-Operating	Electric Utility- Customer Deposit	Electric Cash Reserve	Electric- Impa	Sewer Bond & Interest Fund Cash-ONB	Cash Construction Account BOKF (BAN1)	Wastewater Utility- Operating	Wastewater Util- Bond And Interest
Cash and investments - beginning	\$ 4,864,052	\$ 124,450	\$ 1,027,503	\$ 215	\$ 13,936	\$ -	\$ 500,719	\$ 60,017
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	11,342,953	36,600	3,955,904	-	55,600	2,015,022	3,732,565	128,235
Total receipts	11,342,953	36,600	3,955,904	-	55,600	2,015,022	3,732,565	128,235
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	13,125,103	22,500	1,393,000	215	55,900	252,717	3,536,743	122,780
Total disbursements	13,125,103	22,500	1,393,000	215	55,900	252,717	3,536,743	122,780
Excess (deficiency) of receipts over disbursements	(1,782,150)	14,100	2,562,904	(215)	(300)	1,762,305	195,822	5,455
Cash and investments - ending	\$ 3,081,902	\$ 138,550	\$ 3,590,407	\$ -	\$ 13,636	\$ 1,762,305	\$ 696,541	\$ 65,472

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Utility- Customer Deposit	Wastewater Utility- Debt Reserve	Wastewater Bond & Interest SRF	Water Cash Reserve	Water Utility- Construction SRF	Water Utility- Debt Service Reserve SRF	Water Utility- Bond & Interest SRF	Water Utility- Operating
Cash and investments - beginning	\$ 66,085	\$ 482,273	\$ 159,128	\$ 100,000	\$ 7,389,586	\$ 362,591	\$ 15,951	\$ 516,001
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	13,375	7,841	309,295	-	31,083	32,651	199,433	4,229,229
Total receipts	13,375	7,841	309,295	-	31,083	32,651	199,433	4,229,229
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	10,750	2,602	309,079	-	4,768,237	4	111,658	3,991,070
Total disbursements	10,750	2,602	309,079	-	4,768,237	4	111,658	3,991,070
Excess (deficiency) of receipts over disbursements	2,625	5,239	216	-	(4,737,154)	32,647	87,775	238,159
Cash and investments - ending	\$ 68,710	\$ 487,512	\$ 159,344	\$ 100,000	\$ 2,652,432	\$ 395,238	\$ 103,726	\$ 754,160

CITY OF HUNTINGBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Utility- Bond And Interest	Water Utility- Customer Deposit	Water Utility- Debt Reserve	Gas Utility- Operating	Gas Utility- Customer Deposit	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 7,780	\$ 43,220	\$ -	\$ 1,478,173	\$ 93,640	\$ 400,000	\$ 28,689,123
Receipts:							
Taxes	-	-	-	-	-	-	4,588,098
Licenses and permits	-	-	-	-	-	-	63,846
Intergovernmental receipts	-	-	-	-	-	-	1,819,872
Charges for services	-	-	-	-	-	-	141,335
Fines and forfeits	-	-	-	-	-	-	5,934
Other receipts	5	10,000	5,183	3,404,699	17,100	393,750	38,287,318
Total receipts	5	10,000	5,183	3,404,699	17,100	393,750	44,906,403
Disbursements:							
Personal services	-	-	-	-	-	-	2,498,706
Supplies	-	-	-	-	-	-	455,094
Other services and charges	-	-	-	-	-	-	2,591,389
Debt service - principal and interest	-	-	-	-	-	-	602,926
Capital outlay	-	-	-	-	-	-	1,140,281
Other disbursements	-	8,300	5,183	3,559,112	12,700	225,000	39,777,088
Total disbursements	-	8,300	5,183	3,559,112	12,700	225,000	47,065,484
Excess (deficiency) of receipts over disbursements	5	1,700	-	(154,413)	4,400	168,750	(2,159,081)
Cash and investments - ending	\$ 7,785	\$ 44,920	\$ -	\$ 1,323,760	\$ 98,040	\$ 568,750	\$ 26,530,042

(This page intentionally left blank.)

CITY OF HUNTINGBURG
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	\$ 21,666	\$ 120,545
Wastewater	9,242	41,063
Water	81,164	39,829
Gas	13,841	92,378
Governmental activities	<u>365,226</u>	<u>92,156</u>
Totals	<u>\$ 491,139</u>	<u>\$ 385,971</u>

CITY OF HUNTINGBURG
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
CrossRoads Bank	Street Sweeper	\$ 39,476	07/12/17	06/01/22
Huntingburg Redevelopment Authority	Economic Development Lease Rental Bonds of 2015	169,600	01/15/16	01/15/40
US Bancorp	Multihog-multipurpose tractor	<u>39,037</u>	01/07/20	12/15/23
Total governmental activities		<u>248,113</u>		
Total of annual lease payments		<u>\$ 248,113</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Series A - TIF Projects	\$ 705,000	\$ 49,675
Revenue bonds	Series B - TIF Projects	2,390,000	200,950
Revenue bonds	Huntingburg Economic Development - Series A NW TIF Farbest 400W	3,221,000	340,375
Revenue bonds	Huntingburg Economic Development - Series B OFS TIF Farbest 400 W	177,000	33,125
Revenue bonds	Taxable Economic Development Revenue Bonds	<u>1,860,600</u>	<u>-</u>
Total governmental activities		<u>8,353,600</u>	<u>624,125</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2010	730,000	74,784
Revenue bonds	Sewage Works Project SRF 2000	412,000	215,061
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2015-GAB	1,205,000	113,320
Revenue bonds	Sewer Works Revenue Bond of 2016-ONB	1,300,000	55,600
Notes and loans payable	Sewer Force Main project Electric Loan	<u>1,167,997</u>	<u>-</u>
Total Wastewater		<u>4,814,997</u>	<u>458,765</u>
Water:			
Revenue bonds	Waterworks Refunding and Revenue Bond of 2019-SRF	8,000,000	207,200
Notes and loans payable	Loan from Electric Cash Res Fund- Refund Revenue bonds of 2014	<u>1,075,000</u>	<u>5,178</u>
Total Water		<u>9,075,000</u>	<u>212,378</u>
Totals		<u>\$ 22,243,597</u>	<u>\$ 1,295,268</u>

CITY OF HUNTINGBURG
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 408,973
Buildings	4,333,382
Improvements other than buildings	30,885,324
Machinery, equipment, and vehicles	<u>4,065,716</u>
Total governmental activities	<u>39,693,395</u>
Electric:	
Land	201,260
Buildings	609,173
Improvements other than buildings	7,674,147
Machinery, equipment, and vehicles	<u>2,219,837</u>
Total Electric	<u>10,704,417</u>
Wastewater:	
Land	239,249
Buildings	1,434,129
Improvements other than buildings	19,062,846
Machinery, equipment, and vehicles	<u>2,037,084</u>
Total Wastewater	<u>22,773,308</u>
Water:	
Land	97,299
Buildings	5,567,313
Improvements other than buildings	8,802,897
Machinery, equipment, and vehicles	<u>2,186,689</u>
Total Water	<u>16,654,198</u>
Gas:	
Land	26,362
Buildings	393,630
Improvements other than buildings	3,546,179
Machinery, equipment, and vehicles	<u>831,736</u>
Total Gas	<u>4,797,907</u>
Total capital assets	<u>\$ 94,623,225</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.