

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

FULTON COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
09/03/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Christina Sriver	01-01-20 to 12-31-21
County Treasurer	Katherine L. Easterday	01-01-20 to 12-31-21
Clerk of the Circuit Court	Teresa M. Furnivall	01-01-20 to 12-31-21
President of the Board of County Commissioners	Bryan W. Lewis	01-01-20 to 12-31-21
President of the County Council	Phyl Olinger	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Fulton County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 19, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 19, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
After Settlement Collections	\$ 750,205	\$ 562,434	\$ 750,205	\$ 562,434
Sheriff's Inmate Trust	1,354	288,434	283,726	6,062
Jail Commissary	97,601	208,141	193,734	112,008
Sheriff Asset Seizure	44	6	-	50
Clerk's Trust	158,018	1,508,518	1,526,116	140,420
County General	4,187,687	7,860,984	7,846,861	4,201,810
Accident Report Account	5,998	2,943	1,752	7,189
EDIT County Share	294,611	585,466	630,034	250,043
City and Town Court Costs	7,175	5,511	-	12,686
Clerk's Records Perpetuation	90,909	14,000	36,202	68,707
Community Corrections	223,607	84,636	122,887	185,356
Community Transition Program	58,875	13,700	-	72,575
Congressional School Interest	55,837	274	56,110	1
Congressional School Principal	21,923	-	21,923	-
Convention Visitor & Tourism	45,965	26,844	29,347	43,462
Sales Disclosures-Co's Share	35,805	2,960	1,839	36,926
Cumulative Bridge	673,174	387,388	279,923	780,639
Cumulative Capital Development	460,833	364,674	411,509	413,998
Drug Free Community	41,426	19,358	28,671	32,113
Fulton County Redevelopment	-	84,650	84,650	-
Electronic Map Generation	125	-	-	125
Emergency Medical Services	39,590	168	-	39,758
LEPC	20,092	4,182	203	24,071
Enhanced Access	6,459	8,456	3,104	11,811
Extradition & Sheriff's Assist	19,856	-	1,000	18,856
Sheriff's Firearms Destruction	36,309	9,950	3,036	43,223
General Drain/Improvement	592,706	683,277	416,210	859,773
Health	138,158	329,354	293,861	173,651
Identification Security Protec	37,223	3,724	-	40,947
Levy Excess	15,652	-	-	15,652
Local Health Maintenance	188,691	34,471	18,693	204,469
Local Road & Street	238,859	339,000	296,124	281,735
LIT-Public Safety-Co Share	318,315	1,137,537	175,402	1,280,450
MVH - Restricted	250,836	1,567,358	1,118,523	699,671
Medical Care for Inmates	31,627	4,817	-	36,444
County Correction Level 3	15,167	13,628	13,991	14,804
MVH	2,344,070	2,144,992	2,577,931	1,911,131
Park Nonreverting Operating	35,331	16,717	15,172	36,876
Plat Book	24,821	14,880	2,500	37,201
Rainy Day	333,839	981,081	147,489	1,167,431
Recorders Records Perpetuation	159,665	56,367	39,241	176,791
Riverboat	-	123,431	123,431	-
Sex or Violent Offender	16,769	1,710	78	18,401
Supplem't Public Defender Serv	6,406	20,554	25,725	1,235
Surplus Tax	38,275	41,184	42,319	37,140
Surveyor's Corner Perpetuation	42,461	18,305	600	60,166
Tax Sale Fees	73,562	3,396	16,713	60,245
Tax Sale Redemption	-	58,988	58,988	-
Tax Sale Surplus	128,591	294,224	271,858	150,957
Local Health Dept Trust Acct	204,103	16,684	16,811	203,976
Guardian Ad Litem	-	33,672	33,672	-
Auditor's Ineligible Deduction	14,217	-	7,618	6,599
County Elected Officials Train	10,877	3,724	650	13,951
Statewide 911	188,762	336,917	286,458	239,221
Supplemental Adult Probation	43,401	57,876	74,300	26,977
Supplemental Juvenile Probation	28,243	2,330	-	30,573
Alternative Dispute Resolution	12,226	2,045	888	13,383
User Fee Fund	-	850	-	850
Drainage Maintenance	2,342,151	446,317	305,367	2,483,101
Veterans Van Donations	5,755	5,125	-	10,880
Payroll	102,157	1,651,463	1,646,637	106,983
Sheriff Pension Holding	110,086	13,304	-	123,390
Settlement	-	23,825,896	23,825,896	-
Wheel Tax	-	106,655	106,655	-
Sur Tax	-	549,306	549,306	-
CVET Agency	-	141,223	141,223	-
Education Plate Fee	-	188	188	-
Financial Institution Tax	-	143,300	143,300	-
Infraction Judgement	1,735	22,462	22,534	1,663
Special Death Benefit	80	1,365	1,365	80

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments			Cash and Investments 12-31-20
	01-01-20	Receipts	Disbursements	
Coroners Training & Cont Ed	99	2,567	2,185	481
Mortgage Recording Fees- State	273	2,441	2,233	481
DLGF Homestead Property Databa	1,674	-	-	1,674
Violent Crime Victims Compensa	36,388	-	-	36,388
Sales Disclosure-States Share	295	2,960	2,925	330
PCA_Private Collection Fees	5,946	171	209	5,908
93.563 Title IV-D Incentive	139,325	12,912	-	152,237
Prosecutor IV -D Incentive	190,641	19,271	42,156	167,756
Clerk's Regular Incentive	71,230	12,488	6,197	77,521
Problem Solving Court Grant	5,000	-	4,962	38
LIT - Special Purpose	227,467	1,094,578	722,730	599,315
Reassessment	74,627	157,879	167,619	64,887
LIT Correctional Facility Fund	817,377	874,863	963,188	729,052
LIT-Dedicated to PSAP	-	663,438	494,962	168,476
Adult Probation User Fee	417	1,075	-	1,492
FCC Juvenile Project Income	1,262	24	-	1,286
Alcohol & Drug Svcs Prgrm Fee	48,607	23,307	38,104	33,810
Pretrial Diversion Program Fee	11,271	71,957	25,855	57,373
Law Enforcement Cont. Ed.	3,703	4,174	4,336	3,541
Co Sheriff's Continuing Ed Fee	5,365	1,421	151	6,635
Jury Pay Fund	23,797	2,837	3,677	22,957
Foudray Tile	-	29,089	29,089	-
Julius Rowley Tile A#2	-	16,471	16,471	-
Eddy Creek	-	7,770	7,770	-
Minnow Creek Tile	-	36,685	36,685	-
FC Health & Wellness Grant	411	-	-	411
FC Communication Tower Maint.	5,700	1,200	-	6,900
Debt Service Fund	119,712	470,406	585,500	4,618
GO 2016 Bond Proceeds	426,868	2,523	124,801	304,590
EDIT Bond 2016 Refunding - P&I	939	-	-	939
EDIT Bond 2016 Refund-Expenses	11,729	-	-	11,729
Rehabilitation of Inmates Fund	-	6,000	1,600	4,400
Co Comm Host Fee Receipt Fund	-	607,386	607,386	-
Drug Interdiction Program	35,869	2,209	5,511	32,567
Hazardous Substance	479,850	2,946	12,390	470,406
Commissioner Certificate Sale	-	11,268	11,268	-
Fulton Co Comm. Host Fee Rev.	1,695,284	493,272	180,253	2,008,303
County Fuel Fund	20,075	215,073	213,525	21,623
Jail Construction Fund	-	1,583,307	432,546	1,150,761
Payroll Returns	-	571	561	10
Local Income Tax PTRC	44,427	2,142,399	2,096,085	90,741
Clean Water Indiana Grant	-	34,609	31,460	3,149
Fines & Forfeitures	1,860	4,494	5,204	1,150
LIT - Certified Shares	-	4,463,332	4,463,332	-
LIT-Public Safety-Co Share	-	2,428,127	2,428,127	-
LIT-Economic Development(EDIT)	-	892,667	892,667	-
Voter Reg Board Enhanced	1,810	-	-	1,810
US 31 Corridor Plan	99,053	-	3,000	96,053
CFDA #97.073 '11 HOMELAND SEC	6,127	17,269	19,397	3,999
P25 Upgrade& Replace Equipment	655	-	-	655
2016 Pre-Disaster Mitigation G	(15,345)	-	330	(15,675)
Transpo - 5311 Federal Grant \$	-	227,772	227,772	-
20/21 PHEP	-	7,827	9,036	(1,209)
COVID - CARES Act Reimb.	-	651,860	717,046	(65,186)
COVID - Relief Program Grant	-	250,000	250,000	-
COVID- Testing site	-	100,000	16,594	83,406
EMA Alliance of IN Conference	-	-	10,000	(10,000)
Old US 31 Repaving Grant	-	341,440	176,800	164,640
20/21 Community Crossings Grant	-	719,713	719,713	-
Transpo. Grant - PMTF State \$	-	51,596	51,596	-
CDBG STATE & LOCAL GRANT REPAY	26,945	-	-	26,945
Public Health Emergency Prepar	-	21,033	20,872	161
FCC Corrections Grant Fund	-	117,920	113,412	4,508
FCC Correct. Grant 18/19-Adult	4,047	-	4,047	-
FCC Correct. Grant 20/21-Juven	-	28,781	21,036	7,745
Totals	\$ 20,059,075	\$ 66,228,752	\$ 62,154,920	\$ 24,132,907

The notes to the financial statement are an integral part of this statement.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2020.

Note 8. Holding Corporation

The County has entered into a capital lease with the Fulton County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2020 totaled \$312,000.

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OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	After Settlement Collections	Sheriff's Inmate Trust	Jail Commissary	Sheriff Asset Seizure	Clerk's Trust	County General
Cash and investments - beginning	\$ 750,205	\$ 1,354	\$ 97,601	\$ 44	\$ 158,018	\$ 4,187,687
Receipts:						
Taxes	249,207	-	-	-	-	4,137,415
Licenses and permits	-	-	-	-	-	82,266
Intergovernmental receipts	313,227	-	-	-	-	2,754,208
Charges for services	-	-	-	-	-	520,621
Fines and forfeits	-	-	-	-	-	71,936
Other receipts	-	288,434	208,141	6	1,508,518	294,538
Total receipts	562,434	288,434	208,141	6	1,508,518	7,860,984
Disbursements:						
Personal services	-	-	-	-	-	4,544,859
Supplies	-	-	-	-	-	228,326
Other services and charges	-	-	-	-	-	2,092,212
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	4,878
Other disbursements	750,205	283,726	193,734	-	1,526,116	976,586
Total disbursements	750,205	283,726	193,734	-	1,526,116	7,846,861
Excess (deficiency) of receipts over disbursements	(187,771)	4,708	14,407	6	(17,598)	14,123
Cash and investments - ending	\$ 562,434	\$ 6,062	\$ 112,008	\$ 50	\$ 140,420	\$ 4,201,810

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Accident Report Account	EDIT County Share	City and Town Court Costs	Clerk's Records Perpetuation	Community Corrections	Community Transition Program
Cash and investments - beginning	\$ 5,998	\$ 294,611	\$ 7,175	\$ 90,909	\$ 223,607	\$ 58,875
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	583,400	-	-	-	-
Charges for services	2,943	-	-	14,000	84,060	-
Fines and forfeits	-	-	5,511	-	-	13,700
Other receipts	-	2,066	-	-	576	-
Total receipts	2,943	585,466	5,511	14,000	84,636	13,700
Disbursements:						
Personal services	-	332,277	-	-	79,592	-
Supplies	-	11,908	-	2,183	587	-
Other services and charges	1,752	285,849	-	3,967	42,326	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	30,052	382	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,752	630,034	-	36,202	122,887	-
Excess (deficiency) of receipts over disbursements	1,191	(44,568)	5,511	(22,202)	(38,251)	13,700
Cash and investments - ending	\$ 7,189	\$ 250,043	\$ 12,686	\$ 68,707	\$ 185,356	\$ 72,575

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Congressional School Interest	Congressional School Principal	Convention Visitor & Tourism	Sales Disclosures-Co's Share	Cumulative Bridge	Cumulative Capital Development
Cash and investments - beginning	\$ 55,837	\$ 21,923	\$ 45,965	\$ 35,805	\$ 673,174	\$ 460,833
Receipts:						
Taxes	-	-	26,844	-	254,644	358,538
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	131,244	3,855
Charges for services	-	-	-	2,960	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	274	-	-	-	1,500	2,281
Total receipts	274	-	26,844	2,960	387,388	364,674
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	6,728	-	-	-
Other services and charges	-	-	22,619	1,839	279,923	90,685
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	320,824
Other disbursements	56,110	21,923	-	-	-	-
Total disbursements	56,110	21,923	29,347	1,839	279,923	411,509
Excess (deficiency) of receipts over disbursements	(55,836)	(21,923)	(2,503)	1,121	107,465	(46,835)
Cash and investments - ending	\$ 1	\$ -	\$ 43,462	\$ 36,926	\$ 780,639	\$ 413,998

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Drug Free Community	Fulton County Redevelopment	Electronic Map Generation	Emergency Medical Services	LEPC	Enhanced Access
Cash and investments - beginning	\$ 41,426	\$ -	\$ 125	\$ 39,590	\$ 20,092	\$ 6,459
Receipts:						
Taxes	-	84,650	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	4,166	-
Charges for services	19,322	-	-	168	-	8,456
Fines and forfeits	-	-	-	-	-	-
Other receipts	36	-	-	-	16	-
Total receipts	19,358	84,650	-	168	4,182	8,456
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	28,671	84,650	-	-	203	3,104
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	28,671	84,650	-	-	203	3,104
Excess (deficiency) of receipts over disbursements	(9,313)	-	-	168	3,979	5,352
Cash and investments - ending	\$ 32,113	\$ -	\$ 125	\$ 39,758	\$ 24,071	\$ 11,811

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Extradition & Sheriff's Assist	Sheriff's Firearms Destruction	General Drain/Improvement	Health	Identification Security Protec	Levy Excess
Cash and investments - beginning	\$ 19,856	\$ 36,309	\$ 592,706	\$ 138,158	\$ 37,223	\$ 15,652
Receipts:						
Taxes	-	-	579,382	291,224	-	-
Licenses and permits	-	9,950	-	19,180	-	-
Intergovernmental receipts	-	-	-	3,130	-	-
Charges for services	-	-	-	15,770	3,724	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	103,895	50	-	-
Total receipts	-	9,950	683,277	329,354	3,724	-
Disbursements:						
Personal services	-	-	-	275,832	-	-
Supplies	-	-	-	6,477	-	-
Other services and charges	1,000	-	-	11,552	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	3,036	-	-	-	-
Other disbursements	-	-	416,210	-	-	-
Total disbursements	1,000	3,036	416,210	293,861	-	-
Excess (deficiency) of receipts over disbursements	(1,000)	6,914	267,067	35,493	3,724	-
Cash and investments - ending	\$ 18,856	\$ 43,223	\$ 859,773	\$ 173,651	\$ 40,947	\$ 15,652

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Local Health Maintenance	Local Road & Street	LIT-Public Safety-Co Share	MVH - Restricted	Medical Care for Inmates	County Correction Level 3
Cash and investments - beginning	\$ 188,691	\$ 238,859	\$ 318,315	\$ 250,836	\$ 31,627	\$ 15,167
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	33,139	339,000	1,137,537	1,567,358	-	-
Charges for services	1,332	-	-	-	4,817	13,628
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	34,471	339,000	1,137,537	1,567,358	4,817	13,628
Disbursements:						
Personal services	17,087	-	166,718	-	-	-
Supplies	1,001	281,361	3,396	1,118,523	-	-
Other services and charges	605	14,763	5,288	-	-	13,991
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	18,693	296,124	175,402	1,118,523	-	13,991
Excess (deficiency) of receipts over disbursements	15,778	42,876	962,135	448,835	4,817	(363)
Cash and investments - ending	\$ 204,469	\$ 281,735	\$ 1,280,450	\$ 699,671	\$ 36,444	\$ 14,804

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MVH	Park Nonreverting Operating	Plat Book	Rainy Day	Recorders Records Perpetuation	Riverboat
Cash and investments - beginning	\$ 2,344,070	\$ 35,331	\$ 24,821	\$ 333,839	\$ 159,665	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	1,740	-	-	-	-	-
Intergovernmental receipts	2,136,322	10,580	-	-	-	123,431
Charges for services	6,930	5,362	14,880	-	55,403	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	775	-	981,081	964	-
Total receipts	<u>2,144,992</u>	<u>16,717</u>	<u>14,880</u>	<u>981,081</u>	<u>56,367</u>	<u>123,431</u>
Disbursements:						
Personal services	1,209,072	-	-	122,169	728	-
Supplies	364,657	281	-	-	-	-
Other services and charges	304,654	14,891	2,500	-	38,513	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	699,548	-	-	25,320	-	-
Other disbursements	-	-	-	-	-	123,431
Total disbursements	<u>2,577,931</u>	<u>15,172</u>	<u>2,500</u>	<u>147,489</u>	<u>39,241</u>	<u>123,431</u>
Excess (deficiency) of receipts over disbursements	<u>(432,939)</u>	<u>1,545</u>	<u>12,380</u>	<u>833,592</u>	<u>17,126</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,911,131</u>	<u>\$ 36,876</u>	<u>\$ 37,201</u>	<u>\$ 1,167,431</u>	<u>\$ 176,791</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sex or Violent Offender	Supplem't Public Defender Serv	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Fees	Tax Sale Redemption
Cash and investments - beginning	\$ 16,769	\$ 6,406	\$ 38,275	\$ 42,461	\$ 73,562	\$ -
Receipts:						
Taxes	-	-	41,184	-	3,275	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	1,710	20,554	-	18,305	-	42,092
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	121	16,896
Total receipts	1,710	20,554	41,184	18,305	3,396	58,988
Disbursements:						
Personal services	-	-	-	600	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	25,725	-	-	16,713	58,988
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	78	-	42,319	-	-	-
Total disbursements	78	25,725	42,319	600	16,713	58,988
Excess (deficiency) of receipts over disbursements	1,632	(5,171)	(1,135)	17,705	(13,317)	-
Cash and investments - ending	\$ 18,401	\$ 1,235	\$ 37,140	\$ 60,166	\$ 60,245	\$ -

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Tax Sale Surplus	Local Health Dept Trust Acct	Guardian Ad Litem	Auditor's Ineligible Deduction	County Elected Officials Train	Statewide 911
Cash and investments - beginning	\$ 128,591	\$ 204,103	\$ -	\$ 14,217	\$ 10,877	\$ 188,762
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	16,684	33,672	-	-	-
Charges for services	-	-	-	-	3,724	335,810
Fines and forfeits	-	-	-	-	-	-
Other receipts	294,224	-	-	-	-	1,107
Total receipts	294,224	16,684	33,672	-	3,724	336,917
Disbursements:						
Personal services	-	-	33,672	-	-	191,049
Supplies	-	1,442	-	7,618	-	-
Other services and charges	261,284	12,754	-	-	650	95,409
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	2,615	-	-	-	-
Other disbursements	10,574	-	-	-	-	-
Total disbursements	271,858	16,811	33,672	7,618	650	286,458
Excess (deficiency) of receipts over disbursements	22,366	(127)	-	(7,618)	3,074	50,459
Cash and investments - ending	\$ 150,957	\$ 203,976	\$ -	\$ 6,599	\$ 13,951	\$ 239,221

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Supplemental Adult Probation	Supplemental Juvenile Probation	Alternative Dispute Resolution	User Fee Fund	Drainage Maintenance	Veterans Van Donations
Cash and investments - beginning	\$ 43,401	\$ 28,243	\$ 12,226	\$ -	\$ 2,342,151	\$ 5,755
Receipts:						
Taxes	-	-	-	-	442,621	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	57,020	2,124	-	-	-	-
Fines and forfeits	856	206	2,045	850	-	-
Other receipts	-	-	-	-	3,696	5,125
Total receipts	<u>57,876</u>	<u>2,330</u>	<u>2,045</u>	<u>850</u>	<u>446,317</u>	<u>5,125</u>
Disbursements:						
Personal services	68,554	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	5,746	-	888	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	305,367	-
Total disbursements	<u>74,300</u>	<u>-</u>	<u>888</u>	<u>-</u>	<u>305,367</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(16,424)</u>	<u>2,330</u>	<u>1,157</u>	<u>850</u>	<u>140,950</u>	<u>5,125</u>
Cash and investments - ending	<u>\$ 26,977</u>	<u>\$ 30,573</u>	<u>\$ 13,383</u>	<u>\$ 850</u>	<u>\$ 2,483,101</u>	<u>\$ 10,880</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll	Sheriff Pension Holding	Settlement	Wheel Tax	Sur Tax	CVET Agency
Cash and investments - beginning	\$ 102,157	\$ 110,086	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	23,825,896	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	106,655	549,306	141,223
Charges for services	-	13,304	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,651,463	-	-	-	-	-
Total receipts	<u>1,651,463</u>	<u>13,304</u>	<u>23,825,896</u>	<u>106,655</u>	<u>549,306</u>	<u>141,223</u>
Disbursements:						
Personal services	1,636,473	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	10,164	-	27,230	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	23,798,666	106,655	549,306	141,223
Total disbursements	<u>1,646,637</u>	<u>-</u>	<u>23,825,896</u>	<u>106,655</u>	<u>549,306</u>	<u>141,223</u>
Excess (deficiency) of receipts over disbursements	<u>4,826</u>	<u>13,304</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 106,983</u>	<u>\$ 123,390</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Education Plate Fee	Financial Institution Tax	Infraction Judgement	Special Death Benefit	Coroners Training & Cont Ed	Mortgage Recording Fees- State
Cash and investments - beginning	\$ -	\$ -	\$ 1,735	\$ 80	\$ 99	\$ 273
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	188	-	-	-	-	-
Intergovernmental receipts	-	143,300	-	-	-	-
Charges for services	-	-	-	-	2,567	2,168
Fines and forfeits	-	-	22,462	1,365	-	-
Other receipts	-	-	-	-	-	273
Total receipts	188	143,300	22,462	1,365	2,567	2,441
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	188	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	143,300	22,534	1,365	2,185	2,233
Total disbursements	188	143,300	22,534	1,365	2,185	2,233
Excess (deficiency) of receipts over disbursements	-	-	(72)	-	382	208
Cash and investments - ending	\$ -	\$ -	\$ 1,663	\$ 80	\$ 481	\$ 481

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DLGF Homestead Property Databa	Violent Crime Victims Compensa	Sales Disclosure-States Share	PCA_Private Collection Fees	93.563 Title IV-D Incentive	Prosecutor IV -D Incentive
Cash and investments - beginning	\$ 1,674	\$ 36,388	\$ 295	\$ 5,946	\$ 139,325	\$ 190,641
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	59	12,034	18,092
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	2,960	112	878	1,179
Total receipts	-	-	2,960	171	12,912	19,271
Disbursements:						
Personal services	-	-	-	-	-	34,185
Supplies	-	-	-	-	-	2,462
Other services and charges	-	-	-	-	-	5,509
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	2,925	209	-	-
Total disbursements	-	-	2,925	209	-	42,156
Excess (deficiency) of receipts over disbursements	-	-	35	(38)	12,912	(22,885)
Cash and investments - ending	\$ 1,674	\$ 36,388	\$ 330	\$ 5,908	\$ 152,237	\$ 167,756

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Clerk's Regular Incentive	Problem Solving Court Grant	LIT - Special Purpose	Reassessment	LIT Correctional Facility Fund	LIT-Dedicated to PSAP
Cash and investments - beginning	\$ 71,230	\$ 5,000	\$ 227,467	\$ 74,627	\$ 817,377	\$ -
Receipts:						
Taxes	-	-	-	155,994	874,863	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,093,578	1,678	-	663,438
Charges for services	12,034	-	1,000	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	454	-	-	207	-	-
Total receipts	12,488	-	1,094,578	157,879	874,863	663,438
Disbursements:						
Personal services	-	-	-	50,339	-	482,715
Supplies	305	2,000	-	8,221	-	5,457
Other services and charges	5,892	2,962	1,000	109,059	-	6,790
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	721,730	-	963,188	-
Total disbursements	6,197	4,962	722,730	167,619	963,188	494,962
Excess (deficiency) of receipts over disbursements	6,291	(4,962)	371,848	(9,740)	(88,325)	168,476
Cash and investments - ending	\$ 77,521	\$ 38	\$ 599,315	\$ 64,887	\$ 729,052	\$ 168,476

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Adult Probation User Fee	FCC Juvenile Project Income	Alcohol & Drug Svcs Prgrm Fee	Pretrial Diversion Program Fee	Law Enforcement Cont. Ed.	Co Sheriffs Continuing Ed Fee	Jury Pay Fund
Cash and investments - beginning	\$ 417	\$ 1,262	\$ 48,607	\$ 11,271	\$ 3,703	\$ 5,365	\$ 23,797
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	594	-	-	-
Fines and forfeits	-	24	23,152	71,363	4,174	1,421	2,730
Other receipts	1,075	-	155	-	-	-	107
Total receipts	1,075	24	23,307	71,957	4,174	1,421	2,837
Disbursements:							
Personal services	-	-	38,004	12,168	-	-	-
Supplies	-	-	100	3,253	-	-	-
Other services and charges	-	-	-	6,689	2,915	151	3,677
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	3,745	-	-	-
Other disbursements	-	-	-	-	1,421	-	-
Total disbursements	-	-	38,104	25,855	4,336	151	3,677
Excess (deficiency) of receipts over disbursements	1,075	24	(14,797)	46,102	(162)	1,270	(840)
Cash and investments - ending	\$ 1,492	\$ 1,286	\$ 33,810	\$ 57,373	\$ 3,541	\$ 6,635	\$ 22,957

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Foudray Tile	Julius Rowley Tile A#2	Eddy Creek	Minnow Creek Tile	FC Health & Wellness Grant	FC Communication Tower Maint.
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 411	\$ 5,700
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	1,200
Fines and forfeits	-	-	-	-	-	-
Other receipts	29,089	16,471	7,770	36,685	-	-
Total receipts	29,089	16,471	7,770	36,685	-	1,200
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	29,089	16,471	7,770	36,685	-	-
Total disbursements	29,089	16,471	7,770	36,685	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	1,200
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 411	\$ 6,900

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Debt Service Fund	GO 2016 Bond Proceeds	EDIT Bond 2016 Refunding - P&I	EDIT Bond 2016 Refund-Expenses	Rehabilitation of Inmates Fund	Co Comm Host Fee Receipt Fund
Cash and investments - beginning	\$ 119,712	\$ 426,868	\$ 939	\$ 11,729	\$ -	\$ -
Receipts:						
Taxes	465,503	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	4,903	-	-	-	6,000	-
Charges for services	-	-	-	-	-	607,386
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	2,523	-	-	-	-
Total receipts	<u>470,406</u>	<u>2,523</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>607,386</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	3,494	-	-	1,600	607,386
Debt service - principal and interest	585,500	-	-	-	-	-
Capital outlay	-	121,307	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>585,500</u>	<u>124,801</u>	<u>-</u>	<u>-</u>	<u>1,600</u>	<u>607,386</u>
Excess (deficiency) of receipts over disbursements	<u>(115,094)</u>	<u>(122,278)</u>	<u>-</u>	<u>-</u>	<u>4,400</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,618</u>	<u>\$ 304,590</u>	<u>\$ 939</u>	<u>\$ 11,729</u>	<u>\$ 4,400</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Drug Interdiction Program	Hazardous Substance	Commissioner Certificate Sale	Fulton Co Comm. Host Fee Rev.	County Fuel Fund	Jail Construction Fund
Cash and investments - beginning	\$ 35,869	\$ 479,850	\$ -	\$ 1,695,284	\$ 20,075	\$ -
Receipts:						
Taxes	-	-	-	-	-	963,188
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	393,919
Charges for services	-	-	-	458,892	215,073	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,209	2,946	11,268	34,380	-	226,200
Total receipts	2,209	2,946	11,268	493,272	215,073	1,583,307
Disbursements:						
Personal services	-	-	-	22,761	-	-
Supplies	-	-	-	-	213,525	91
Other services and charges	5,000	12,390	11,259	18,000	-	206,255
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	511	-	-	139,492	-	226,200
Other disbursements	-	-	9	-	-	-
Total disbursements	5,511	12,390	11,268	180,253	213,525	432,546
Excess (deficiency) of receipts over disbursements	(3,302)	(9,444)	-	313,019	1,548	1,150,761
Cash and investments - ending	\$ 32,567	\$ 470,406	\$ -	\$ 2,008,303	\$ 21,623	\$ 1,150,761

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll Returns	Local Income Tax PTRC	Clean Water Indiana Grant	Fines & Forfeitures	LIT - Certified Shares	LIT-Public Safety-Co Share
Cash and investments - beginning	\$ -	\$ 44,427	\$ -	\$ 1,860	\$ -	\$ -
Receipts:						
Taxes	-	2,142,399	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	34,609	-	4,463,332	2,428,127
Charges for services	10	-	-	-	-	-
Fines and forfeits	-	-	-	4,427	-	-
Other receipts	561	-	-	67	-	-
Total receipts	571	2,142,399	34,609	4,494	4,463,332	2,428,127
Disbursements:						
Personal services	561	-	31,460	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	2,096,085	-	5,204	4,463,332	2,428,127
Total disbursements	561	2,096,085	31,460	5,204	4,463,332	2,428,127
Excess (deficiency) of receipts over disbursements	10	46,314	3,149	(710)	-	-
Cash and investments - ending	\$ 10	\$ 90,741	\$ 3,149	\$ 1,150	\$ -	\$ -

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LIT-Economic Development(EDIT)	Voter Reg Board Enhanced	US 31 Corridor Plan	CFDA #97.073 '11 HOMELAND SEC	P25 Upgrade& Replace Equipment
Cash and investments - beginning	\$ -	\$ 1,810	\$ 99,053	\$ 6,127	\$ 655
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	892,667	-	-	17,269	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	892,667	-	-	17,269	-
Disbursements:					
Personal services	-	-	-	6,797	-
Supplies	-	-	-	900	-
Other services and charges	-	-	3,000	11,700	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	892,667	-	-	-	-
Total disbursements	892,667	-	3,000	19,397	-
Excess (deficiency) of receipts over disbursements	-	-	(3,000)	(2,128)	-
Cash and investments - ending	\$ -	\$ 1,810	\$ 96,053	\$ 3,999	\$ 655

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2016 Pre-Disaster Mitigation G	Transpo - 5311 Federal Grant \$	20/21 PHEP	COVID - CARES Act Reimb.	COVID - Relief Program Grant	COVID- Testing site
Cash and investments - beginning	\$ (15,345)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	227,772	7,827	651,860	250,000	100,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	227,772	7,827	651,860	250,000	100,000
Disbursements:						
Personal services	-	-	8,896	651,860	-	14,213
Supplies	-	-	-	-	-	2,048
Other services and charges	330	-	140	-	250,000	333
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	88,497	-	65,186	-	-
Other disbursements	-	139,275	-	-	-	-
Total disbursements	330	227,772	9,036	717,046	250,000	16,594
Excess (deficiency) of receipts over disbursements	(330)	-	(1,209)	(65,186)	-	83,406
Cash and investments - ending	\$ (15,675)	\$ -	\$ (1,209)	\$ (65,186)	\$ -	\$ 83,406

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	EMA Alliance of IN Conference	Old US 31 Repaving Grant	20/21 Community Crossings Grant	Transpo. Grant - PMTF State \$	CDBG STATE & LOCAL GRANT REPAY	Public Health Emergency Prepar
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 26,945	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	141,440	719,713	51,596	-	21,033
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	200,000	-	-	-	-
Total receipts	-	341,440	719,713	51,596	-	21,033
Disbursements:						
Personal services	-	-	-	-	-	9,252
Supplies	-	-	-	-	-	5,988
Other services and charges	10,000	-	719,713	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	176,800	-	-	-	5,632
Other disbursements	-	-	-	51,596	-	-
Total disbursements	10,000	176,800	719,713	51,596	-	20,872
Excess (deficiency) of receipts over disbursements	(10,000)	164,640	-	-	-	161
Cash and investments - ending	\$ (10,000)	\$ 164,640	\$ -	\$ -	\$ 26,945	\$ 161

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FCC Corrections Grant Fund	FCC Correct. Grant 18/19-Adult	FCC Correct. Grant 20/21-Juven	Totals
Cash and investments - beginning	\$ -	\$ 4,047	\$ -	\$ 20,059,075
Receipts:				
Taxes	-	-	-	34,896,827
Licenses and permits	-	-	-	113,324
Intergovernmental receipts	117,920	-	28,781	22,448,899
Charges for services	-	-	-	2,600,128
Fines and forfeits	-	-	-	226,222
Other receipts	-	-	-	5,943,352
Total receipts	<u>117,920</u>	<u>-</u>	<u>28,781</u>	<u>66,228,752</u>
Disbursements:				
Personal services	94,225	275	14,225	10,150,618
Supplies	-	-	532	2,279,370
Other services and charges	19,187	-	6,279	5,892,006
Debt service - principal and interest	-	-	-	585,500
Capital outlay	-	-	-	1,914,025
Other disbursements	-	3,772	-	41,333,401
Total disbursements	<u>113,412</u>	<u>4,047</u>	<u>21,036</u>	<u>62,154,920</u>
Excess (deficiency) of receipts over disbursements	<u>4,508</u>	<u>(4,047)</u>	<u>7,745</u>	<u>4,073,832</u>
Cash and investments - ending	<u>\$ 4,508</u>	<u>\$ -</u>	<u>\$ 7,745</u>	<u>\$ 24,132,907</u>

FULTON COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Republic First National	Caterpillar Asphalt Paver	\$ 43,934	2/28/2017	1/15/2024
Republic First National	Caterpillar Pneumatic Roller	12,957	2/28/2017	1/15/2023
Fulton County Building Corp	Jail Construction	<u>624,000</u>	1/13/2020	1/15/2041
Total governmental activities		<u>680,891</u>		
Total of annual lease payments		<u>\$ 680,891</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	2016 GO Bond	\$ 1,140,000	\$ 583,650
Revenue bonds	EDIT Bond	990,000	177,064
Notes and loans payable	Kewanna Property	110,000	28,050
Notes and loans payable	Drainage Loan 9009	159,618	36,685
Notes and loans payable	Drainage Loan 9010	71,666	16,471
Notes and loans payable	Drainage Loan 9011	134,617	30,939
Notes and loans payable	Drainage Loan 9012	<u>33,805</u>	<u>7,770</u>
Total governmental activities		<u>2,639,706</u>	<u>880,629</u>
Totals		<u>\$ 2,639,706</u>	<u>\$ 880,629</u>

FULTON COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,144,914
Infrastructure	634,664,202
Buildings	3,044,400
Improvements other than buildings	268,307
Machinery, equipment, and vehicles	4,678,726
Books and other	<u>4,762,014</u>
Total governmental activities	<u>648,562,563</u>
Total capital assets	<u>\$ 648,562,563</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.