

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

FULTON COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
09/01/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Christina Sriver	01-01-19 to 12-31-21
County Treasurer	Katherine L. Easterday	01-01-19 to 12-31-21
Clerk of the Circuit Court	Teresa M. Furnivall	01-01-19 to 12-31-21
President of the Board of County Commissioners	Bryan W. Lewis	01-01-19 to 12-31-21
President of the County Council	Phyl Olinger	01-01-19 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Fulton County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 19, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
After Settlement Collections	\$ 443,846	\$ 750,205	\$ 443,846	\$ 750,205
Sheriff's Inmate Trust	6,248	232,444	237,338	1,354
Jail Commissary	112,737	150,548	165,683	97,602
Sheriff Asset Seizure	50	-	6	44
Clerk's Trust	212,711	1,853,985	1,908,678	158,018
County General	3,193,400	7,841,201	6,846,914	4,187,687
Accident Report Account	7,794	2,717	4,514	5,997
EDIT County Share	481,511	545,880	732,780	294,611
City and Town Court Costs	-	7,175	-	7,175
Clerk's Records Perpetuation	-	110,226	19,318	90,908
Community Corrections	218,920	123,760	119,072	223,608
Community Transition Program	52,350	6,525	-	58,875
Congressional School Interest	55,665	1,048	877	55,836
Congressional School Principal	21,923	-	-	21,923
Convention Visitor & Tourism	43,530	38,638	36,203	45,965
Sales Disclosures-Co's Share	36,323	2,590	3,108	35,805
Cumulative Bridge	897,714	331,017	531,238	697,493
Cumulative Capital Development	735,514	370,887	645,568	460,833
Drug Free Community	46,629	24,310	29,513	41,426
Fulton County Redevelopment	41,357	95,174	136,531	-
Electronic Map Generation	-	125	-	125
Emergency Medical Services	38,283	1,307	-	39,590
LEPC	18,213	3,916	2,037	20,092
Enhanced Access	15,732	7,857	17,129	6,460
Extradition & Sheriff's Assist	17,319	2,537	-	19,856
Sheriff's Firearms Destruction	36,925	6,430	7,045	36,310
General Drain/Improvement	273,972	1,283,890	965,157	592,705
Health	127,019	266,585	255,446	138,158
Identification Security Protec	34,267	2,956	-	37,223
Levy Excess	15,652	-	-	15,652
Local Health Maintenance	201,791	39,568	52,668	188,691
Local Road & Street	229,333	356,659	347,133	238,859
MVH - Restricted	-	1,643,199	1,392,363	250,836
Medical Care for Inmates	29,337	2,290	-	31,627
County Correction Level 3	13,737	13,628	12,198	15,167
Motor Vehicle Highway	2,209,362	2,275,577	2,140,870	2,344,069
Park Nonreverting Operating	33,982	14,605	13,255	35,332
Plat Book	42,732	10,040	27,951	24,821
Rainy Day	399,369	6,788	72,319	333,838
Recorders Records Perpetuation	136,155	46,410	22,899	159,666
Riverboat	-	123,431	123,431	-
Sex or Violent Offender	14,220	2,825	277	16,768
Supplem't Public Defender Serv	6,112	21,467	21,173	6,406
Surplus Tax	37,051	26,920	25,697	38,274
Surveyor's Corner Perpetuation	30,886	14,575	3,000	42,461
Tax Sale Fees	73,118	19,694	19,250	73,562
Tax Sale Redemption	10,996	35,476	46,472	-
Tax Sale Surplus	126,411	116,229	114,049	128,591
Local Health Dept Trust Acct	203,348	16,684	15,929	204,103
Guardian Ad Litem	-	32,889	32,889	-
Auditor's Ineligible Deduction	19,063	3,667	8,513	14,217
County Elected Officials Train	-	12,011	1,134	10,877
Statewide 911	132,679	329,566	273,483	188,762
Adult Administrative Fee	310	5,552	5,861	1
Juvenile Administrative	6,734	-	6,734	-
Supplemental Adult Probation	-	106,445	63,045	43,400
Supplemental Juvenile Probation	-	30,240	1,997	28,243
Alternative Dispute Resolution	11,089	2,810	1,672	12,227
Foundry Tile	-	108,593	108,593	-
Drainage Maintenance	2,345,043	502,763	505,656	2,342,150
EMS Capital Equipment Fund	58,401	-	58,401	-
Payroll	130,676	1,508,693	1,537,213	102,156
Sheriff Pension Holding	91,878	18,208	-	110,086
Settlement	-	23,495,748	23,495,748	-
Wheel Tax	1,509	134,066	135,575	-
Sur Tax	-	517,031	517,031	-
CVET Agency	-	148,497	148,497	-
Education Plate Fee	-	225	225	-
Financial Institution Tax	-	131,971	131,971	-
Infraction Judgement	2,500	34,752	35,517	1,735
Special Death Benefit	145	1,745	1,810	80
Coroners Training & Cont Ed	259	1,978	2,138	99
Interstate Compact - State	-	125	125	-

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
Mortgage Recording Fees - State	255	1,613	1,595	273
DLGF Homestead Property Databa	1,307	367	-	1,674
Violent Crime Victims Compensa	36,388	-	-	36,388
Sales Disclosure-States Share	260	2,590	2,555	295
PCA_Private Collection Fees	5,909	256	219	5,946
93.563 Title IV-D Incentive	123,402	15,923	-	139,325
Prosecutor IV -D Incentive	180,316	23,748	13,422	190,642
Clerk's Regular Incentive	68,068	14,788	11,626	71,230
Veterans Van Donations	4,962	793	-	5,755
FC Health & Wellness Grant	30	13,500	13,118	412
Old US 31 Repaving Grant	-	-	24,320	(24,320)
Problem Solving Court Grant	-	5,000	-	5,000
FCC Correc. Grant 19/20-Juvenile	-	28,781	22,655	6,126
County Elected Officials Training	9,275	196	9,471	-
Julius Rowley Tile A#2	-	23,570	23,570	-
Eddy Creek	-	3,148	3,148	-
Minnow Creek Tile	-	69,562	69,562	-
LIT - Public Safety	-	1,021,721	1,021,721	-
BPPE Late Filing	2,200	1,325	3,525	-
Transpo. Grant - PMTF State \$	-	120,085	120,085	-
LIT - Special Purpose	-	1,021,721	794,254	227,467
Reassessment	137,666	95,651	158,691	74,626
LIT Correctional Facility Fund	-	817,377	-	817,377
Adult Probation User Fee	20,272	936	20,791	417
Juvenile Probation Users	21,151	45	21,196	-
FCC Juvenile Project Income	430	832	-	1,262
Alcohol & Drug Svcs Prgrm Fee	57,307	42,254	50,954	48,607
Pretrial Diversion Program Fee	24,027	54,724	67,480	11,271
Law Enforcement Cont. Ed.	74,914	6,547	77,758	3,703
Co Sheriffs Continuing Ed Fee	13,495	2,374	10,504	5,365
Jury Pay Fund	27,054	3,772	7,029	23,797
FC COMMUNICATION TOWER MAINT	4,500	1,200	-	5,700
Debt Service Fund	127,406	580,706	588,400	119,712
GO 2016 Bond Proceeds	729,031	11,252	313,415	426,868
EDIT Bond 2016 Refunding - P&I	-	939	-	939
EDIT Bond 2016 Refund-Expenses	11,729	-	-	11,729
Rehabilitation of Inmates Fund	375	-	375	-
Co Comm Host Fee Receipt Fund	-	645,459	645,459	-
Drug Interdiction Program	45,783	-	9,914	35,869
Hazardous Substance	482,409	9,141	11,700	479,850
Clerk's Record Perpetuation-Old	91,639	3,442	95,081	-
Commissioner Certificate Sale	6,223	6,944	13,166	1
Fulton Co Comm. Host Fee Rev.	1,743,263	300,800	348,779	1,695,284
CAGIT Special	337,513	-	337,513	-
2010 Edit Bond Construction Fu	936	1	938	(1)
County Fuel Fund	(29,137)	305,286	256,074	20,075
Payroll Returns	-	889	889	-
BPPE Local Service Fee	475	-	475	-
Local Income Tax PTRC	66,831	1,961,935	1,984,339	44,427
Fines & Forfeitures	2,224	11,518	11,883	1,859
LIT - Certified Shares	-	4,086,885	4,086,885	-
LIT-Public Safety-Co Share	169,495	697,477	548,657	318,315
LIT-Economic Development (EDIT)	-	817,577	817,577	-
Voter Reg Board Enhanced	1,810	-	-	1,810
US 31 Corridor Plan	102,053	-	3,000	99,053
EMA Performance Grant	-	29,076	29,076	-
P25 Upgrade & Replace Equipment	655	-	-	655
2016 Pre-Disaster Mitigation G	(6,600)	-	8,745	(15,345)
Stop Arm Violation Enforcement	-	938	938	-
EMA Alliance of IN Conf. -2017	-	10,000	10,000	-
Local Roads & Bridges Grant	-	879,507	879,507	-
Transpo - 5311 Federal Grant \$	-	259,464	259,464	-
CDBG STATE & LOCAL GRANT REPAY	26,945	-	-	26,945
FCC Correct. Grant 17/18-Adult	4,939	-	4,939	-
FCC Correct. Grant 17/18-Juven	9,601	-	9,601	-
FCC Correct. Grant 18/19-Adult	(4,165)	99,494	91,281	4,048
FCC Correct. Grant 18/19-Juven	17,343	17,269	34,612	-
Totals	\$ 18,535,794	\$ 60,107,971	\$ 58,584,694	\$ 20,059,071

The notes to the financial statement are an integral part of this statement.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2019.

Note 8. Subsequent Events

The County entered into a lease agreement with the Fulton County Building Corporation on January 13, 2020, for the construction of a new jail. Annual payments totaling \$30,527,000 are required in 2020 through 2040.

Note 9. Combined Funds

Funds related to the Clerk's Trust and Clerk's ISETS were reported individually in the prior financial statement, but were combined into one fund for the current financial statement.

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OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	After Settlement Collections	Sheriff's Inmate Trust	Jail Commissary	Sheriff Asset Seizure	Clerk's Trust	County General	Accident Report Account
Cash and investments - beginning	\$ 443,846	\$ 6,248	\$ 112,737	\$ 50	\$ 212,711	\$ 3,193,400	\$ 7,794
Receipts:							
Taxes	292,389	-	-	-	-	4,139,953	-
Licenses and permits	-	-	-	-	-	50,838	-
Intergovernmental receipts	457,816	-	-	-	-	1,932,762	-
Charges for services	-	-	-	-	-	750,436	2,717
Fines and forfeits	-	-	-	-	1,853,985	120,434	-
Other receipts	-	232,444	150,548	-	-	846,778	-
Total receipts	<u>750,205</u>	<u>232,444</u>	<u>150,548</u>	<u>-</u>	<u>1,853,985</u>	<u>7,841,201</u>	<u>2,717</u>
Disbursements:							
Personal services	-	-	-	-	-	4,486,382	-
Supplies	-	-	36,145	-	-	88,267	525
Other services and charges	-	-	41,546	-	-	2,257,253	3,989
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	8,695	-	-	14,078	-
Other disbursements	443,846	237,338	79,297	6	1,908,678	934	-
Total disbursements	<u>443,846</u>	<u>237,338</u>	<u>165,683</u>	<u>6</u>	<u>1,908,678</u>	<u>6,846,914</u>	<u>4,514</u>
Excess (deficiency) of receipts over disbursements	<u>306,359</u>	<u>(4,894)</u>	<u>(15,135)</u>	<u>(6)</u>	<u>(54,693)</u>	<u>994,287</u>	<u>(1,797)</u>
Cash and investments - ending	\$ <u>750,205</u>	\$ <u>1,354</u>	\$ <u>97,602</u>	\$ <u>44</u>	\$ <u>158,018</u>	\$ <u>4,187,687</u>	\$ <u>5,997</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	EDIT County Share	City and Town Court Costs	Clerk's Records Perpetuation	Community Corrections	Community Transition Program	Congressional School Interest	Congressional School Principal
Cash and investments - beginning	\$ 481,511	\$ -	\$ -	\$ 218,920	\$ 52,350	\$ 55,665	\$ 21,923
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	537,959	-	-	-	-	-	-
Charges for services	-	-	15,205	42,260	-	-	-
Fines and forfeits	-	7,175	-	81,500	6,525	-	-
Other receipts	7,921	-	95,021	-	-	1,048	-
Total receipts	545,880	7,175	110,226	123,760	6,525	1,048	-
Disbursements:							
Personal services	496,539	-	1,975	58,152	-	-	-
Supplies	9,615	-	1,245	2,640	-	-	-
Other services and charges	226,626	-	7,152	58,048	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	8,946	232	-	-	-
Other disbursements	-	-	-	-	-	877	-
Total disbursements	732,780	-	19,318	119,072	-	877	-
Excess (deficiency) of receipts over disbursements	(186,900)	7,175	90,908	4,688	6,525	171	-
Cash and investments - ending	\$ 294,611	\$ 7,175	\$ 90,908	\$ 223,608	\$ 58,875	\$ 55,836	\$ 21,923

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Convention Visitor & Tourism	Sales Disclosures-Co's Share	Cumulative Bridge	Cumulative Capital Development	Drug Free Community	Fulton County Redevelopment	Electronic Map Generation
Cash and investments - beginning	\$ 43,530	\$ 36,323	\$ 897,714	\$ 735,514	\$ 46,629	\$ 41,357	\$ -
Receipts:							
Taxes	38,638	-	246,463	356,024	-	95,174	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	84,554	3,824	-	-	-
Charges for services	-	2,590	-	60	24,310	-	125
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	10,979	-	-	-
Total receipts	<u>38,638</u>	<u>2,590</u>	<u>331,017</u>	<u>370,887</u>	<u>24,310</u>	<u>95,174</u>	<u>125</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	4,606	-	-	-	-	-	-
Other services and charges	31,597	3,108	531,238	78,975	29,513	136,531	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	566,593	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>36,203</u>	<u>3,108</u>	<u>531,238</u>	<u>645,568</u>	<u>29,513</u>	<u>136,531</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,435</u>	<u>(518)</u>	<u>(200,221)</u>	<u>(274,681)</u>	<u>(5,203)</u>	<u>(41,357)</u>	<u>125</u>
Cash and investments - ending	\$ <u>45,965</u>	\$ <u>35,805</u>	\$ <u>697,493</u>	\$ <u>460,833</u>	\$ <u>41,426</u>	\$ <u>-</u>	\$ <u>125</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Emergency Medical Services	LEPC	Enhanced Access	Extradition & Sheriff's Assist	Sheriff's Firearms Destruction	General Drain/Improvement
Cash and investments - beginning	\$ 38,283	\$ 18,213	\$ 15,732	\$ 17,319	\$ 36,925	\$ 273,972
Receipts:						
Taxes	-	-	-	-	-	578,250
Licenses and permits	-	-	-	-	5,410	-
Intergovernmental receipts	-	3,916	-	-	-	-
Charges for services	1,307	-	7,857	-	-	180,115
Fines and forfeits	-	-	-	-	1,020	-
Other receipts	-	-	-	2,537	-	525,525
Total receipts	<u>1,307</u>	<u>3,916</u>	<u>7,857</u>	<u>2,537</u>	<u>6,430</u>	<u>1,283,890</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	4,597	-
Other services and charges	-	2,037	-	-	-	14,086
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	13,493	-	2,448	-
Other disbursements	-	-	3,636	-	-	951,071
Total disbursements	<u>-</u>	<u>2,037</u>	<u>17,129</u>	<u>-</u>	<u>7,045</u>	<u>965,157</u>
Excess (deficiency) of receipts over disbursements	<u>1,307</u>	<u>1,879</u>	<u>(9,272)</u>	<u>2,537</u>	<u>(615)</u>	<u>318,733</u>
Cash and investments - ending	\$ 39,590	\$ 20,092	\$ 6,460	\$ 19,856	\$ 36,310	\$ 592,705

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Health	Identification Security Protec	Levy Excess	Local Health Maintenance	Local Road & Street	MVH - Restricted	Medical Care for Inmates
Cash and investments - beginning	\$ 127,019	\$ 34,267	\$ 15,652	\$ 201,791	\$ 229,333	\$ -	\$ 29,337
Receipts:							
Taxes	231,429	-	-	-	-	-	-
Licenses and permits	18,050	-	-	-	-	-	-
Intergovernmental receipts	2,488	-	-	-	356,659	1,643,199	-
Charges for services	14,409	2,956	-	6,429	-	-	2,290
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	209	-	-	33,139	-	-	-
Total receipts	<u>266,585</u>	<u>2,956</u>	<u>-</u>	<u>39,568</u>	<u>356,659</u>	<u>1,643,199</u>	<u>2,290</u>
Disbursements:							
Personal services	235,068	-	-	48,915	-	-	-
Supplies	8,418	-	-	3,153	347,133	-	-
Other services and charges	11,960	-	-	600	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,392,363	-
Total disbursements	<u>255,446</u>	<u>-</u>	<u>-</u>	<u>52,668</u>	<u>347,133</u>	<u>1,392,363</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>11,139</u>	<u>2,956</u>	<u>-</u>	<u>(13,100)</u>	<u>9,526</u>	<u>250,836</u>	<u>2,290</u>
Cash and investments - ending	\$ <u>138,158</u>	\$ <u>37,223</u>	\$ <u>15,652</u>	\$ <u>188,691</u>	\$ <u>238,859</u>	\$ <u>250,836</u>	\$ <u>31,627</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	County Correction Level 3	Motor Vehicle Highway	Park Nonreverting Operating	Plat Book	Rainy Day	Recorders Records Perpetuation	Riverboat
Cash and investments - beginning	\$ 13,737	\$ 2,209,362	\$ 33,982	\$ 42,732	\$ 399,369	\$ 136,155	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	1,950	-	-	-	-	-
Intergovernmental receipts	-	2,209,423	1,700	-	-	-	123,431
Charges for services	13,628	52,373	4,480	10,040	-	43,757	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	11,831	8,425	-	6,788	2,653	-
Total receipts	13,628	2,275,577	14,605	10,040	6,788	46,410	123,431
Disbursements:							
Personal services	-	1,117,576	-	-	2,573	-	-
Supplies	-	346,319	954	-	-	-	-
Other services and charges	12,198	329,945	12,301	27,951	-	22,899	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	347,030	-	-	69,746	-	-
Other disbursements	-	-	-	-	-	-	123,431
Total disbursements	12,198	2,140,870	13,255	27,951	72,319	22,899	123,431
Excess (deficiency) of receipts over disbursements	1,430	134,707	1,350	(17,911)	(65,531)	23,511	-
Cash and investments - ending	\$ 15,167	\$ 2,344,069	\$ 35,332	\$ 24,821	\$ 333,838	\$ 159,666	\$ -

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sex or Violent Offender	Supplem't Public Defender Serv	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Fees	Tax Sale Redemption	Tax Sale Surplus
Cash and investments - beginning	\$ 14,220	\$ 6,112	\$ 37,051	\$ 30,886	\$ 73,118	\$ 10,996	\$ 126,411
Receipts:							
Taxes	-	-	26,920	-	17,536	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	2,825	21,467	-	14,575	829	32,616	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,329	2,860	116,229
Total receipts	2,825	21,467	26,920	14,575	19,694	35,476	116,229
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	21,173	-	3,000	19,250	46,472	106,235
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	277	-	25,697	-	-	-	7,814
Total disbursements	277	21,173	25,697	3,000	19,250	46,472	114,049
Excess (deficiency) of receipts over disbursements	2,548	294	1,223	11,575	444	(10,996)	2,180
Cash and investments - ending	\$ 16,768	\$ 6,406	\$ 38,274	\$ 42,461	\$ 73,562	\$ -	\$ 128,591

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Local Health Dept Trust Acct	Guardian Ad Litem	Auditor's Ineligible Deduction	County Elected Officials Train	Statewide 911	Adult Administrative Fee	Juvenile Administrative
Cash and investments - beginning	\$ 203,348	\$ -	\$ 19,063	\$ -	\$ 132,679	\$ 310	\$ 6,734
Receipts:							
Taxes	-	-	3,667	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	32,889	-	-	-	-	-
Charges for services	-	-	-	2,760	327,088	-	-
Fines and forfeits	-	-	-	-	-	5,552	-
Other receipts	16,684	-	-	9,251	2,478	-	-
Total receipts	16,684	32,889	3,667	12,011	329,566	5,552	-
Disbursements:							
Personal services	-	-	-	-	174,163	-	-
Supplies	2,861	-	6,607	-	-	-	-
Other services and charges	13,068	32,889	1,906	1,134	89,320	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	10,000	-	-
Other disbursements	-	-	-	-	-	5,861	6,734
Total disbursements	15,929	32,889	8,513	1,134	273,483	5,861	6,734
Excess (deficiency) of receipts over disbursements	755	-	(4,846)	10,877	56,083	(309)	(6,734)
Cash and investments - ending	\$ 204,103	\$ -	\$ 14,217	\$ 10,877	\$ 188,762	\$ 1	\$ -

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Supplemental Adult Probation	Supplemental Juvenile Probation	Alternative Dispute Resolution	Foundry Tile	Drainage Maintenance	EMS Capital Equipment Fund	Payroll
Cash and investments - beginning	\$ -	\$ -	\$ 11,089	\$ -	\$ 2,345,043	\$ 58,401	\$ 130,676
Receipts:							
Taxes	-	-	-	108,593	372,031	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	66,130	2,026	-	-	-	-	-
Fines and forfeits	24,735	314	2,710	-	-	-	-
Other receipts	15,580	27,900	100	-	130,732	-	1,508,693
Total receipts	106,445	30,240	2,810	108,593	502,763	-	1,508,693
Disbursements:							
Personal services	57,460	-	-	-	-	-	1,527,220
Supplies	-	-	-	-	-	-	-
Other services and charges	5,585	1,997	1,672	-	-	-	9,993
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	108,593	505,656	58,401	-
Total disbursements	63,045	1,997	1,672	108,593	505,656	58,401	1,537,213
Excess (deficiency) of receipts over disbursements	43,400	28,243	1,138	-	(2,893)	(58,401)	(28,520)
Cash and investments - ending	\$ 43,400	\$ 28,243	\$ 12,227	\$ -	\$ 2,342,150	\$ -	\$ 102,156

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sheriff Pension Holding	Settlement	Wheel Tax	Sur Tax	CVET Agency	Education Plate Fee	Financial Institution Tax
Cash and investments - beginning	\$ 91,878	\$ -	\$ 1,509	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	23,495,748	26,984	56,020	-	-	-
Licenses and permits	-	-	-	-	-	225	-
Intergovernmental receipts	-	-	107,082	461,011	148,497	-	131,971
Charges for services	18,208	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>18,208</u>	<u>23,495,748</u>	<u>134,066</u>	<u>517,031</u>	<u>148,497</u>	<u>225</u>	<u>131,971</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	24,809	-	-	-	225	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	23,470,939	135,575	517,031	148,497	-	131,971
Total disbursements	<u>-</u>	<u>23,495,748</u>	<u>135,575</u>	<u>517,031</u>	<u>148,497</u>	<u>225</u>	<u>131,971</u>
Excess (deficiency) of receipts over disbursements	<u>18,208</u>	<u>-</u>	<u>(1,509)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ <u>110,086</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Infraction Judgement	Special Death Benefit	Coroners Training & Cont Ed	Interstate Compact - State	Mortgage Recording Fees - State	DLGF Homestead Property Databa	Violent Crime Victims Compensa
Cash and investments - beginning	\$ 2,500	\$ 145	\$ 259	\$ -	\$ 255	\$ 1,307	\$ 36,388
Receipts:							
Taxes	-	-	-	-	-	367	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	1,978	-	1,613	-	-
Fines and forfeits	34,752	1,745	-	125	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	34,752	1,745	1,978	125	1,613	367	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	35,517	1,810	2,138	125	1,595	-	-
Total disbursements	35,517	1,810	2,138	125	1,595	-	-
Excess (deficiency) of receipts over disbursements	(765)	(65)	(160)	-	18	367	-
Cash and investments - ending	\$ 1,735	\$ 80	\$ 99	\$ -	\$ 273	\$ 1,674	\$ 36,388

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sales Disclosure-States Share	PCA_Private Collection Fees	93.563 Title IV-D Incentive	Prosecutor IV -D Incentive	Clerk's Regular Incentive	Veterans Van Donations	FC Health & Wellness Grant
Cash and investments - beginning	\$ 260	\$ 5,909	\$ 123,402	\$ 180,316	\$ 68,068	\$ 4,962	\$ 30
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	2,055	256	13,496	20,312	13,496	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	535	-	2,427	3,436	1,292	793	13,500
Total receipts	2,590	256	15,923	23,748	14,788	793	13,500
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	2,747	343	-	-
Other services and charges	15	-	-	1,762	11,283	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	8,913	-	-	13,118
Other disbursements	2,540	219	-	-	-	-	-
Total disbursements	2,555	219	-	13,422	11,626	-	13,118
Excess (deficiency) of receipts over disbursements	35	37	15,923	10,326	3,162	793	382
Cash and investments - ending	\$ 295	\$ 5,946	\$ 139,325	\$ 190,642	\$ 71,230	\$ 5,755	\$ 412

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Old US 31 Repaving Grant	Problem Solving Court Grant	FCC Crect. Grant 19/20-Juvenile	County Elected Officials Training	Julius Rowley Tile A#2	Eddy Creek	Minnow Creek Tile
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 9,275	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	23,570	3,148	69,562
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	196	-	-	-
Fines and forfeits	-	-	28,781	-	-	-	-
Other receipts	-	5,000	-	-	-	-	-
Total receipts	-	5,000	28,781	196	23,570	3,148	69,562
Disbursements:							
Personal services	-	-	22,655	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	220	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	24,320	-	-	-	-	-	-
Other disbursements	-	-	-	9,251	23,570	3,148	69,562
Total disbursements	24,320	-	22,655	9,471	23,570	3,148	69,562
Excess (deficiency) of receipts over disbursements	(24,320)	5,000	6,126	(9,275)	-	-	-
Cash and investments - ending	\$ (24,320)	\$ 5,000	\$ 6,126	\$ -	\$ -	\$ -	\$ -

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LIT - Public Safety	BPPE Late Filing	Transpo. Grant - PMTF State \$	LIT - Special Purpose	Reassessment	LIT Correctional Facility Fund	Adult Probation User Fee
Cash and investments - beginning	\$ -	\$ 2,200	\$ -	\$ -	\$ 137,666	\$ -	\$ 20,272
Receipts:							
Taxes	-	1,325	-	-	93,159	817,377	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,021,721	-	120,085	1,021,721	1,002	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	936
Other receipts	-	-	-	-	1,490	-	-
Total receipts	1,021,721	1,325	120,085	1,021,721	95,651	817,377	936
Disbursements:							
Personal services	-	-	-	-	42,034	-	-
Supplies	-	-	-	-	7,000	-	-
Other services and charges	-	-	-	478,497	109,657	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	315,757	-	-	-
Other disbursements	1,021,721	3,525	120,085	-	-	-	20,791
Total disbursements	1,021,721	3,525	120,085	794,254	158,691	-	20,791
Excess (deficiency) of receipts over disbursements	-	(2,200)	-	227,467	(63,040)	817,377	(19,855)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 227,467	\$ 74,626	\$ 817,377	\$ 417

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Juvenile Probation Users	FCC Juvenile Project Income	Alcohol & Drug Svcs Prgm Fee	Pretrial Diversion Program Fee	Law Enforcement Cont. Ed.	Co Sheriff's Continuing Ed Fee	Jury Pay Fund
Cash and investments - beginning	\$ 21,151	\$ 430	\$ 57,307	\$ 24,027	\$ 74,914	\$ 13,495	\$ 27,054
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	712	-	-	-	-	-
Fines and forfeits	45	120	42,254	54,724	6,547	2,374	3,772
Other receipts	-	-	-	-	-	-	-
Total receipts	45	832	42,254	54,724	6,547	2,374	3,772
Disbursements:							
Personal services	-	-	47,115	48,418	-	-	-
Supplies	-	-	595	3,481	-	-	-
Other services and charges	-	-	3,244	9,304	2,056	10,504	7,029
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	6,277	-	-	-
Other disbursements	21,196	-	-	-	75,702	-	-
Total disbursements	21,196	-	50,954	67,480	77,758	10,504	7,029
Excess (deficiency) of receipts over disbursements	(21,151)	832	(8,700)	(12,756)	(71,211)	(8,130)	(3,257)
Cash and investments - ending	\$ -	\$ 1,262	\$ 48,607	\$ 11,271	\$ 3,703	\$ 5,365	\$ 23,797

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	FC COMMUNICATION TOWER MAINT	Debt Service Fund	GO 2016 Bond Proceeds	EDIT Bond 2016 Refunding - P&I	EDIT Bond 2016 Refund-Expenses	Rehabilitation of Inmates Fund
Cash and investments - beginning	\$ 4,500	\$ 127,406	\$ 729,031	\$ -	\$ 11,729	\$ 375
Receipts:						
Taxes	-	574,671	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	6,035	-	-	-	-
Charges for services	1,200	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	11,252	939	-	-
Total receipts	<u>1,200</u>	<u>580,706</u>	<u>11,252</u>	<u>939</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	307,158	-	-	375
Debt service - principal and interest	-	588,400	-	-	-	-
Capital outlay	-	-	6,257	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>588,400</u>	<u>313,415</u>	<u>-</u>	<u>-</u>	<u>375</u>
Excess (deficiency) of receipts over disbursements	<u>1,200</u>	<u>(7,694)</u>	<u>(302,163)</u>	<u>939</u>	<u>-</u>	<u>(375)</u>
Cash and investments - ending	\$ <u>5,700</u>	\$ <u>119,712</u>	\$ <u>426,868</u>	\$ <u>939</u>	\$ <u>11,729</u>	\$ <u>-</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Co Comm Host Fee Receipt Fund	Drug Interdiction Program	Hazardous Substance	Clerk's Record Perpetuation-Old	Commissioner Certificate Sale	Fulton Co. Comm. Host Fee Rev.	CAGIT Special
Cash and investments - beginning	\$ -	\$ 45,783	\$ 482,409	\$ 91,639	\$ 6,223	\$ 1,743,263	\$ 337,513
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	645,459	-	-	3,442	-	209,637	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	9,141	-	6,944	91,163	-
Total receipts	645,459	-	9,141	3,442	6,944	300,800	-
Disbursements:							
Personal services	-	-	-	-	-	24,896	-
Supplies	-	-	-	-	-	100,000	-
Other services and charges	645,459	-	11,700	-	2,798	-	-
Debt service - principal and interest	-	-	-	-	-	154,137	-
Capital outlay	-	9,914	-	-	-	69,746	-
Other disbursements	-	-	-	95,081	10,368	-	337,513
Total disbursements	645,459	9,914	11,700	95,081	13,166	348,779	337,513
Excess (deficiency) of receipts over disbursements	-	(9,914)	(2,559)	(91,639)	(6,222)	(47,979)	(337,513)
Cash and investments - ending	\$ -	\$ 35,869	\$ 479,850	\$ -	\$ 1	\$ 1,695,284	\$ -

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	2010 Edit Bond Construction Fu	County Fuel Fund	Payroll Returns	BPPE Local Service Fee	Local Income Tax PTRC	Fines & Forfeitures	LIT - Certified Shares
Cash and investments - beginning	\$ 936	\$ (29,137)	\$ -	\$ 475	\$ 66,831	\$ 2,224	\$ -
Receipts:							
Taxes	-	-	-	-	1,961,935	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	4,086,885
Charges for services	-	205,286	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	11,518	-
Other receipts	1	100,000	889	-	-	-	-
Total receipts	1	305,286	889	-	1,961,935	11,518	4,086,885
Disbursements:							
Personal services	-	-	839	-	-	-	-
Supplies	-	256,074	-	-	-	-	-
Other services and charges	-	-	50	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	938	-	-	475	1,984,339	11,883	4,086,885
Total disbursements	938	256,074	889	475	1,984,339	11,883	4,086,885
Excess (deficiency) of receipts over disbursements	(937)	49,212	-	(475)	(22,404)	(365)	-
Cash and investments - ending	\$ (1)	\$ 20,075	\$ -	\$ -	\$ 44,427	\$ 1,859	\$ -

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LIT-Public Safety-Co Share	LIT-Economic Development (EDIT)	Voter Reg Board Enhanced	US 31 Corridor Plan	EMA Performance Grant	P25 Upgrade & Replace Equipment
Cash and investments - beginning	\$ 169,495	\$ -	\$ 1,810	\$ 102,053	\$ -	\$ 655
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	697,477	817,577	-	-	29,076	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	697,477	817,577	-	-	29,076	-
Disbursements:						
Personal services	205,995	-	-	-	-	-
Supplies	155,440	-	-	-	-	-
Other services and charges	187,222	-	-	3,000	29,076	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	817,577	-	-	-	-
Total disbursements	548,657	817,577	-	3,000	29,076	-
Excess (deficiency) of receipts over disbursements	148,820	-	-	(3,000)	-	-
Cash and investments - ending	\$ 318,315	\$ -	\$ 1,810	\$ 99,053	\$ -	\$ 655

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	2016 Pre-Disaster Mitigation G	Stop Arm Violation Enforcement	EMA Alliance of IN Conf. -2017	Local Roads & Bridges Grant	Transpo - 5311 Federal Grant \$	CDBG STATE & LOCAL GRANT REPAY	FCC Correct. Grant 17/18-Adult
Cash and investments - beginning	\$ (6,600)	\$ -	\$ -	\$ -	\$ -	\$ 26,945	\$ 4,939
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	938	10,000	879,507	259,464	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	938	10,000	879,507	259,464	-	-
Disbursements:							
Personal services	-	938	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	8,745	-	10,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	879,507	43,120	-	-
Other disbursements	-	-	-	-	216,344	-	4,939
Total disbursements	8,745	938	10,000	879,507	259,464	-	4,939
Excess (deficiency) of receipts over disbursements	(8,745)	-	-	-	-	-	(4,939)
Cash and investments - ending	\$ (15,345)	\$ -	\$ -	\$ -	\$ -	\$ 26,945	\$ -

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	FCC Correct. Grant 17/18-Juven	FCC Correct. Grant 18/19-Adult	FCC Correct. Grant 18/19-Juven	Totals
Cash and investments - beginning	\$ 9,601	\$ (4,165)	\$ 17,343	\$ 18,535,794
Receipts:				
Taxes	-	-	-	33,630,933
Licenses and permits	-	-	-	76,473
Intergovernmental receipts	-	99,494	17,269	17,307,432
Charges for services	-	-	-	2,785,006
Fines and forfeits	-	-	-	2,291,643
Other receipts	-	-	-	4,016,484
Total receipts	-	99,494	17,269	60,107,971
Disbursements:				
Personal services	-	67,881	26,749	8,693,543
Supplies	-	-	875	1,389,640
Other services and charges	-	23,400	2,025	6,082,860
Debt service - principal and interest	-	-	-	742,537
Capital outlay	-	-	-	2,418,190
Other disbursements	9,601	-	4,963	39,257,924
Total disbursements	9,601	91,281	34,612	58,584,694
Excess (deficiency) of receipts over disbursements	(9,601)	8,213	(17,343)	1,523,277
Cash and investments - ending	\$ -	\$ 4,048	\$ -	\$ 20,059,071

FULTON COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Republic First National	Spillman Contract	\$ 139,492	06/01/18	12/01/20
Republic First National	Caterpillar Asphalt Paver	43,934	02/28/17	01/15/24
Republic First National	Caterpillar Pneumatic Roller	<u>12,957</u>	02/28/17	01/15/23
Total governmental activities		<u>196,383</u>		
Total of annual lease payments		<u>\$ 196,383</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	2016 GO Bond	\$ 1,420,000	\$ 585,000
Revenue Bonds	EDIT Bond	<u>1,065,000</u>	<u>180,520</u>
Total governmental activities		<u>2,485,000</u>	<u>765,520</u>
Totals		<u>\$ 2,485,000</u>	<u>\$ 765,520</u>

FULTON COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 538,100
Infrastructure	634,667,002
Buildings	3,044,400
Improvements other than buildings	25,887
Machinery, equipment, and vehicles	16,446,467
Books and other	<u>27,985</u>
Total governmental activities	<u>654,749,841</u>
Total capital assets	<u>\$ 654,749,841</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.