

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GREENFIELD

HANCOCK COUNTY, INDIANA

January 1, 2020 to December 31, 2020



**FILED**  
08/27/2021



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## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lori Elmore	01-01-20 to 12-31-21
Mayor	Charles R. Fewell	01-01-20 to 12-31-21
President of the Board of Public Works and Safety	Larry Breese	01-01-20 to 12-31-21
President Pro Tempore of the Common Council	Kerry Grass Dan Riley	01-01-20 to 12-31-20 01-01-21 to 12-31-21
Superintendent of the Water Utility	Charles Gill	01-01-20 to 12-31-21
Superintendent of the Wastewater Utility	Nicholas Dezelan	01-01-20 to 12-31-21
Superintendent of the Electric Utility	Nelson Castrodale Scott Yost	01-01-20 to 09-05-20 09-06-20 to 12-31-21
Superintendent of the Storm Water Utility	Daniel Miller	01-01-20 to 12-31-21
Utility Office Manager	Jane Webb	01-01-20 to 12-31-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GREENFIELD, HANCOCK COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Greenfield (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated August 17, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

August 17, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF GREENFIELD  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments		Cash and Investments	
	01-01-20	Receipts	Disbursements	12-31-20
GENERAL FUND	\$ 3,512,289	\$ 11,788,262	\$ 9,742,772	\$ 5,557,779
MVH STREET	804,758	1,297,320	883,131	1,218,947
LOCAL ROAD & STREET	246,461	391,885	73,589	564,757
MVH STREET RESTRICTED	35,032	391,023	236,721	189,334
PARKING METER	10,923	1,020	-	11,943
PARK NONREVERTING	98,091	80,608	90,259	88,440
TIF	5,273,736	2,529,421	1,250,424	6,552,733
ANIMAL CONTROL ENRICHM	102,676	520,916	175,516	448,076
OPERATION PULLOVER	3,718	615	615	3,718
POLICE CONTINUING ED	51,302	131,314	47,852	134,764
RIVERBOAT REVENUE	732,334	122,045	826,000	28,379
PARK & RECREATION	285,456	1,396,309	961,999	719,766
RAINY DAY	1,541,581	-	-	1,541,581
CEDIT	2,033,116	837,356	326,366	2,544,106
FIRE TERRITORY	800,399	6,156,409	5,267,610	1,689,198
C.C.I.	167,144	44,670	-	211,814
POLICE VEHICLE FUND	43,968	650	-	44,618
PLAZA BANNER	1,901	-	-	1,901
FIRE EQUIPMENT	698,490	381,637	404,851	675,276
PARK IMPACT FEES	786,764	376,941	99,053	1,064,652
INFORMATION TECH	222,237	755,138	550,953	426,422
POLICE PENSION	166,344	288,805	282,864	172,285
FIRE PENSION	90,515	95,237	107,650	78,102
CARES RELIEF FROM IFA	-	700,084	700,084	-
LOIT PUBLIC SAFETY	2,744,942	1,653,115	1,196,050	3,202,007
SEWAGE UTL CONST POTTS DITCH	421,795	75,874	19,244	478,425
FIRE FEMA GRANT/ AMB COTS	-	22,171	22,171	-
DRUG AWARENESS D.A.R.E.	408	-	82	326
POLICE STOP GRANT	2,743	-	-	2,743
FRANKLIN STREET PROJECT	29,204	-	-	29,204
LOIT SPECIAL DISTRIBUTION	3	-	-	3
JOINT TACTICAL TEAM	12,297	16,993	7,554	21,736
FIRE PREVENTION GRANT	8	2,000	2,000	8
DUI TASK FORCE	951	-	-	951
STELLAR GRANT	254,353	404,500	476,623	182,230
MSRP GRANT	9,352	229,188	7,014	231,526
MISCELLANEOUS GRANTS	580	-	-	580
LOCAL RD/BRIDGE MATCHING GRANT	705,804	-	575,311	130,493
BVP GRANT	-	10,687	10,687	-
PACE NONREVERTING LAW ENF	23,512	-	-	23,512
HOMELAND SECURITY INVESTIGATION FUND	153,458	172,485	40,271	285,672
STATE SEIZURE FUND	8,803	-	-	8,803
TASK FORCE - FEMA	15,758	5,302	4,274	16,786
FIRE DEPT NON REVERTING	8,889	12,166	11,691	9,364
DEPOT STREET PARK - STELLAR	-	365,000	222,856	142,144
PARK POOL CONSTRUCTION	170,080	-	118,000	52,080
PARK POOL BOND	21,761	305,156	278,450	48,467
PARK BOND CONSTRUCTION	10,497	-	10,497	-
PARK BOND	1,276	208,132	185,646	23,762
G.O. FIRE BOND	4,364	309,393	279,875	33,882
FIRE BUILDING CONSTRUCTION	162,069	-	750	161,319
POLICE DONATIONS	6,727	4,055	2,069	8,713
K-9 DONATION FUND	25,180	11,540	9,533	27,187
PARK DONATION FUND	107,791	43,543	31,581	119,753
FIRE DONATION	27,813	12,395	7,093	33,115
SHOP WITH A COP	46,376	28,330	9,460	65,246
HCVP - DONATION	720	-	-	720

CITY OF GREENFIELD  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
SHOP WITH A COP P.POPE	24,000	-	1,000	23,000
CEMETERY ENDOWMENT	66,324	18	1,376	64,966
POLICE PENSION W/H	-	133,169	133,169	-
FIRE PENSION W/H	-	166,253	166,253	-
PUBL EMPL RETIREMENT FU	-	230,538	230,538	-
PAYROLL NET	-	9,431,350	9,431,350	-
PAYROLL FEDERAL W/H	-	1,417,473	1,417,473	-
PAYROLL FICA W/H	-	1,328,072	1,328,072	-
PAYROLL MEDICARE W/H	-	377,744	377,744	-
STATE TAX W/H	-	431,929	431,929	-
COUNTY TAX WITHHOLDING	-	246,633	246,633	-
EMPLY MEDICAL INS	1,328,103	1,513,850	123,756	2,718,197
EMPLOYEE DENTAL INS	10,725	120,840	119,979	11,586
EMPLOYEE VISION PLAN	2,692	30,813	30,554	2,951
BOSTON MUTUAL LIFE	-	16,161	16,131	30
GRANGE LIFE INS	-	11,086	11,086	-
AFLAC	-	5,733	5,733	-
PRETAX AFLAC	-	16,007	16,007	-
AUL 457 PLAN	-	185,027	185,027	-
AUL LOAN REPAYMENT	-	31,232	31,232	-
EMPLOYEE CHILD SUPPORT	-	79,468	79,468	-
HSA EMPLOYEE CONTRIBUTION	-	252,651	252,651	-
UNITED WAY CONTRIBUTION	-	3,954	3,954	-
FIRE VOL UNION 4747	-	25,817	25,817	-
AMERICAN FIDELITY PRE TAX	3,239	38,598	38,104	3,733
AMERICAN FIDELITY POST TAX	8,800	106,883	104,628	11,055
AFLAC GROUP	-	9,750	9,750	-
LEGALSHIELD	-	6,157	6,157	-
FIRE HOUSEHOLD FUND	-	6,365	6,365	-
SUPPORTING HEROES	-	5,323	5,323	-
GARNISH RUNION	-	1,200	1,200	-
TAX LEVY WARREN	-	5,089	5,089	-
LIGHT OPERATING	6,588,288	33,336,027	34,312,736	5,611,579
LIGHT METER DEP	251,480	103,400	62,860	292,020
LIGHT DEPRECIATION	1,156,064	1,960,000	1,629,249	1,486,815
LIGHT CASH RESERVE	2,754,438	500,000	1,540,000	1,714,438
LIGHT AVAILABILITY	540,199	302,016	580,157	262,058
STORM WATER	1,894,096	1,119,664	1,123,191	1,890,569
WWTPC OPERATING	1,705,105	5,389,330	5,061,508	2,032,927
WWTPC DEPRECIATION	1,267,803	496,000	776,525	987,278
WWTPC SINKING BOND & INT	605,492	575,000	803,656	376,836
WWTPC AVAILABILITY	472,897	356,945	437,963	391,879
WWTPC CONNECTION	1,029,293	525,100	450,641	1,103,752
WWTPC DEBT SERVICE RES	823,817	-	-	823,817
WWTPC - NEW PLANT BOND	-	3,425,000	1,429,411	1,995,589
WATER OPERATING	4,123,211	5,373,410	5,636,373	3,860,248
WATER METER DEPOSIT	59,730	22,320	10,840	71,210
WATER DEPRECIATION	652,150	706,000	228,303	1,129,847
WATER BOND SINKING	175,837	600,000	654,525	121,312
HANCOCK JAIL EXTENSION PROJECT	-	985,574	985,574	-
WATER AVAILABILITY	470,586	137,323	485,656	122,253
UTILITY BILLING	62,804	2,799,727	2,783,307	79,224
Totals	<u>\$ 48,763,922</u>	<u>\$ 107,127,709</u>	<u>\$ 99,393,114</u>	<u>\$ 56,498,517</u>

The notes to the financial statement are an integral part of this statement.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

**D. 1977 Police Officers' and Firefighters' Pension and Disability Fund**

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Holding Corporation**

The City has entered into a capital lease with the Indiana Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. There were no lease payments during the year 2020, but are scheduled to start in 2021.

CITY OF GREENFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Subsequent Events**

The City closed on Sewage Works Bond Anticipation Notes, Series 2021, in the amount of \$7,000,000, on July 15, 2021.

The City entered into a capital lease for the issuance of the Building Corporation Lease Rental Revenue Bonds, Series 2021, in the amount of \$4,855,000.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MVH STREET	LOCAL ROAD & STREET	MVH STREET RESTRICTED	PARKING METER	PARK NONREVERTING	TIF
Cash and investments - beginning	\$ 3,512,289	\$ 804,758	\$ 246,461	\$ 35,032	\$ 10,923	\$ 98,091	\$ 5,273,736
Receipts:							
Taxes	8,837,845	523,665	-	-	-	-	2,522,983
Licenses and permits	172,641	4,540	-	-	-	-	-
Intergovernmental receipts	970,477	396,646	391,885	391,023	-	-	-
Charges for services	571,499	-	-	-	1,020	80,608	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,235,800	372,469	-	-	-	-	6,438
Total receipts	11,788,262	1,297,320	391,885	391,023	1,020	80,608	2,529,421
Disbursements:							
Personal services	8,218,576	689,703	-	-	-	66,318	-
Supplies	200,719	129,820	-	-	-	10,636	-
Other services and charges	1,142,117	63,373	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	51,734	-	31,732	236,721	-	-	1,249,453
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	129,626	235	41,857	-	-	13,305	971
Total disbursements	9,742,772	883,131	73,589	236,721	-	90,259	1,250,424
Excess (deficiency) of receipts over disbursements	2,045,490	414,189	318,296	154,302	1,020	(9,651)	1,278,997
Cash and investments - ending	\$ 5,557,779	\$ 1,218,947	\$ 564,757	\$ 189,334	\$ 11,943	\$ 88,440	\$ 6,552,733

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	ANIMAL CONTROL ENRICHM	OPERATION PULLOVER	POLICE CONTINUING ED	RIVERBOAT REVENUE	PARK & RECREATION	RAINY DAY	CEDIT
Cash and investments - beginning	\$ 102,676	\$ 3,718	\$ 51,302	\$ 732,334	\$ 285,456	\$ 1,541,581	\$ 2,033,116
Receipts:							
Taxes	-	-	-	-	1,249,247	-	837,356
Licenses and permits	-	-	22,600	-	-	-	-
Intergovernmental receipts	-	615	-	122,045	108,844	-	-
Charges for services	-	-	7,517	-	31,705	-	-
Fines and forfeits	-	-	7,047	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	520,916	-	94,150	-	6,513	-	-
Total receipts	520,916	615	131,314	122,045	1,396,309	-	837,356
Disbursements:							
Personal services	-	615	-	-	529,884	-	-
Supplies	-	-	-	-	93,163	-	-
Other services and charges	-	-	-	-	233,442	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	91,849	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	175,516	-	47,852	826,000	13,661	-	326,366
Total disbursements	175,516	615	47,852	826,000	961,999	-	326,366
Excess (deficiency) of receipts over disbursements	345,400	-	83,462	(703,955)	434,310	-	510,990
Cash and investments - ending	\$ 448,076	\$ 3,718	\$ 134,764	\$ 28,379	\$ 719,766	\$ 1,541,581	\$ 2,544,106

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	FIRE TERRITORY	C.C.I.	POLICE VEHICLE FUND	PLAZA BANNER	FIRE EQUIPMENT	PARK IMPACT FEES	INFORMATION TECH
Cash and investments - beginning	\$ 800,399	\$ 167,144	\$ 43,968	\$ 1,901	\$ 698,490	\$ 786,764	\$ 222,237
Receipts:							
Taxes	4,301,558	-	-	-	344,010	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	318,594	44,670	-	-	35,370	-	-
Charges for services	1,047,133	-	-	-	-	376,332	263,075
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	489,124	-	650	-	2,257	609	492,063
Total receipts	6,156,409	44,670	650	-	381,637	376,941	755,138
Disbursements:							
Personal services	4,578,121	-	-	-	-	-	372,799
Supplies	159,378	-	-	-	1,838	-	210
Other services and charges	454,806	-	-	-	-	-	2,038
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	22,381	-	-	-	319,559	-	155,274
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	52,924	-	-	-	83,454	99,053	20,632
Total disbursements	5,267,610	-	-	-	404,851	99,053	550,953
Excess (deficiency) of receipts over disbursements	888,799	44,670	650	-	(23,214)	277,888	204,185
Cash and investments - ending	\$ 1,689,198	\$ 211,814	\$ 44,618	\$ 1,901	\$ 675,276	\$ 1,064,652	\$ 426,422

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	POLICE PENSION	FIRE PENSION	CARES RELIEF FROM IFA	LOIT PUBLIC SAFETY	SEWAGE UTL CONST POTTS DITCH	FIRE FEMA GRANT/ AMB COTS	DRUG AWARENESS D.A.R.E.
Cash and investments - beginning	\$ 166,344	\$ 90,515	\$ -	\$ 2,744,942	\$ 421,795	\$ -	\$ 408
Receipts:							
Taxes	-	-	-	1,653,115	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	700,084	-	-	22,171	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	288,805	95,237	-	-	75,874	-	-
Total receipts	288,805	95,237	700,084	1,653,115	75,874	22,171	-
Disbursements:							
Personal services	282,864	105,650	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	2,000	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	700,084	1,196,050	19,244	22,171	82
Total disbursements	282,864	107,650	700,084	1,196,050	19,244	22,171	82
Excess (deficiency) of receipts over disbursements	5,941	(12,413)	-	457,065	56,630	-	(82)
Cash and investments - ending	\$ 172,285	\$ 78,102	\$ -	\$ 3,202,007	\$ 478,425	\$ -	\$ 326

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	POLICE STOP GRANT	FRANKLIN STREET PROJECT	LOIT SPECIAL DISTRIBUTION	JOINT TACTICAL TEAM	FIRE PREVENTION GRANT	DUI TASK FORCE	STELLAR GRANT
Cash and investments - beginning	\$ 2,743	\$ 29,204	\$ 3	\$ 12,297	\$ 8	\$ 951	\$ 254,353
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,000	-	404,500
Charges for services	-	-	-	16,993	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	16,993	2,000	-	404,500
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	7,554	2,000	-	476,623
Total disbursements	-	-	-	7,554	2,000	-	476,623
Excess (deficiency) of receipts over disbursements	-	-	-	9,439	-	-	(72,123)
Cash and investments - ending	\$ 2,743	\$ 29,204	\$ 3	\$ 21,736	\$ 8	\$ 951	\$ 182,230

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	MSRP GRANT	MISCELLANEOUS GRANTS	LOCAL RD/BRIDGE MATCHING GRANT	BVP GRANT	PACE NONREVERTING LAW ENF	HOMELAND SECURITY INVESTIGATION FUND
Cash and investments - beginning	\$ 9,352	\$ 580	\$ 705,804	\$ -	\$ 23,512	\$ 153,458
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	229,188	-	-	10,687	-	172,485
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	229,188	-	-	10,687	-	172,485
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	7,014	-	575,311	10,687	-	40,271
Total disbursements	7,014	-	575,311	10,687	-	40,271
Excess (deficiency) of receipts over disbursements	222,174	-	(575,311)	-	-	132,214
Cash and investments - ending	\$ 231,526	\$ 580	\$ 130,493	\$ -	\$ 23,512	\$ 285,672

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	STATE SEIZURE FUND	TASK FORCE FEMA	FIRE DEPT NON REVERTING	DEPOT STREET PARK STELLAR	PARK POOL CONSTRUCTION	PARK POOL BOND	PARK BOND CONSTRUCTION
Cash and investments - beginning	\$ 8,803	\$ 15,758	\$ 8,889	\$ -	\$ 170,080	\$ 21,761	\$ 10,497
Receipts:							
Taxes	-	-	-	-	-	281,372	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,302	-	365,000	-	23,784	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	12,166	-	-	-	-
Total receipts	-	5,302	12,166	365,000	-	305,156	-
Disbursements:							
Personal services	-	4,274	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	278,450	-
Capital outlay	-	-	-	-	118,000	-	10,497
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	11,691	222,856	-	-	-
Total disbursements	-	4,274	11,691	222,856	118,000	278,450	10,497
Excess (deficiency) of receipts over disbursements	-	1,028	475	142,144	(118,000)	26,706	(10,497)
Cash and investments - ending	\$ 8,803	\$ 16,786	\$ 9,364	\$ 142,144	\$ 52,080	\$ 48,467	\$ -

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PARK BOND	G.O. FIRE BOND	FIRE BUILDING CONSTRUCTION	POLICE DONATIONS	K-9 DONATION FUND	PARK DONATION FUND	FIRE DONATION
Cash and investments - beginning	\$ 1,276	\$ 4,364	\$ 162,069	\$ 6,727	\$ 25,180	\$ 107,791	\$ 27,813
Receipts:							
Taxes	191,952	285,590	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	16,180	23,803	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	4,055	11,540	43,543	12,395
Total receipts	208,132	309,393	-	4,055	11,540	43,543	12,395
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	185,646	279,875	-	-	-	-	-
Capital outlay	-	-	750	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,069	9,533	31,581	7,093
Total disbursements	185,646	279,875	750	2,069	9,533	31,581	7,093
Excess (deficiency) of receipts over disbursements	22,486	29,518	(750)	1,986	2,007	11,962	5,302
Cash and investments - ending	\$ 23,762	\$ 33,882	\$ 161,319	\$ 8,713	\$ 27,187	\$ 119,753	\$ 33,115

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SHOP WITH A COP	HCVP - DONATION	SHOP WITH A COP P.POPE	CEMETERY ENDOWMENT	POLICE PENSION W/H	FIRE PENSION W/H	PUBL EMPL RETIREMENT FU
Cash and investments - beginning	\$ 46,376	\$ 720	\$ 24,000	\$ 66,324	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	28,330	-	-	18	133,169	166,253	230,538
Total receipts	28,330	-	-	18	133,169	166,253	230,538
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,460	-	1,000	1,376	133,169	166,253	230,538
Total disbursements	9,460	-	1,000	1,376	133,169	166,253	230,538
Excess (deficiency) of receipts over disbursements	18,870	-	(1,000)	(1,358)	-	-	-
Cash and investments - ending	\$ 65,246	\$ 720	\$ 23,000	\$ 64,966	\$ -	\$ -	\$ -

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PAYROLL NET	PAYROLL FEDERAL W/H	PAYROLL FICA W/H	PAYROLL MEDICARE W/H	STATE TAX W/H	COUNTY TAX WITHHOLDING	EMPLY MEDICAL INS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,328,103
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	9,431,350	1,417,473	1,328,072	377,744	431,929	246,633	1,513,850
Total receipts	9,431,350	1,417,473	1,328,072	377,744	431,929	246,633	1,513,850
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,431,350	1,417,473	1,328,072	377,744	431,929	246,633	123,756
Total disbursements	9,431,350	1,417,473	1,328,072	377,744	431,929	246,633	123,756
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	1,390,094
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,718,197

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	EMPLOYEE DENTAL INS	EMPLOYEE VISION PLAN	BOSTON MUTUAL LIFE	GRANGE LIFE INS	AFLAC	PRETAX AFLAC	AUL 457 PLAN
Cash and investments - beginning	\$ 10,725	\$ 2,692	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	120,840	30,813	16,161	11,086	5,733	16,007	185,027
Total receipts	120,840	30,813	16,161	11,086	5,733	16,007	185,027
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	119,979	30,554	16,131	11,086	5,733	16,007	185,027
Total disbursements	119,979	30,554	16,131	11,086	5,733	16,007	185,027
Excess (deficiency) of receipts over disbursements	861	259	30	-	-	-	-
Cash and investments - ending	\$ 11,586	\$ 2,951	\$ 30	\$ -	\$ -	\$ -	\$ -

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	AUL LOAN REPAYMENT	EMPLOYEE CHILD SUPPORT	HSA EMPLOYEE CONTRIBUTION	UNITED WAY CONTRIBUTION	FIRE VOL UNION 4747	AMERICAN FIDELITY PRE TAX	AMERICAN FIDELITY POST TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,239	\$ 8,800
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	31,232	79,468	252,651	3,954	25,817	38,598	106,883
Total receipts	31,232	79,468	252,651	3,954	25,817	38,598	106,883
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	31,232	79,468	252,651	3,954	25,817	38,104	104,628
Total disbursements	31,232	79,468	252,651	3,954	25,817	38,104	104,628
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	494	2,255
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,733	\$ 11,055

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	AFLAC GROUP	LEGALSHIELD	FIRE HOUSEHOLD FUND	SUPPORTING HEROES	GARNISH RUNION	TAX LEVY WARREN	LIGHT OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,588,288
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	33,114,572
Other receipts	9,750	6,157	6,365	5,323	1,200	5,089	221,455
Total receipts	9,750	6,157	6,365	5,323	1,200	5,089	33,336,027
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,424,495
Utility operating expenses	-	-	-	-	-	-	30,250,890
Other disbursements	9,750	6,157	6,365	5,323	1,200	5,089	2,637,351
Total disbursements	9,750	6,157	6,365	5,323	1,200	5,089	34,312,736
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(976,709)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,611,579

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LIGHT METER DEP	LIGHT DEPRECIATION	LIGHT CASH RESERVE	LIGHT AVAILABILITY	STORM WATER	WWTPC OPERATING	WWTPC DEPRECIATION
Cash and investments - beginning	\$ 251,480	\$ 1,156,064	\$ 2,754,438	\$ 540,199	\$ 1,894,096	\$ 1,705,105	\$ 1,267,803
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	933,530	5,346,943	-
Other receipts	103,400	1,960,000	500,000	302,016	186,134	42,387	496,000
Total receipts	103,400	1,960,000	500,000	302,016	1,119,664	5,389,330	496,000
Disbursements:							
Personal services	-	-	-	-	113,847	1,075,527	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	92,438	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	688,767	237,233	-
Utility operating expenses	62,860	-	-	-	317,610	1,752,670	-
Other disbursements	-	1,629,249	1,540,000	580,157	2,967	1,903,640	776,525
Total disbursements	62,860	1,629,249	1,540,000	580,157	1,123,191	5,061,508	776,525
Excess (deficiency) of receipts over disbursements	40,540	330,751	(1,040,000)	(278,141)	(3,527)	327,822	(280,525)
Cash and investments - ending	\$ 292,020	\$ 1,486,815	\$ 1,714,438	\$ 262,058	\$ 1,890,569	\$ 2,032,927	\$ 987,278

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WWTPC SINKING BOND & INT	WWTPC AVAILABILITY	WWTPC CONNECTION	WWTPC DEBT SERVICE RES	WWTPC - NEW PLANT BOND	WATER OPERATING	WATER METER DEPOSIT
Cash and investments - beginning	\$ 605,492	\$ 472,897	\$ 1,029,293	\$ 823,817	\$ -	\$ 4,123,211	\$ 59,730
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	525,100	-	-	5,218,191	-
Other receipts	575,000	356,945	-	-	3,425,000	155,219	22,320
Total receipts	575,000	356,945	525,100	-	3,425,000	5,373,410	22,320
Disbursements:							
Personal services	-	-	-	-	-	957,336	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	94,820	-
Debt service - principal and interest	802,906	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	625,634	-
Utility operating expenses	750	-	-	-	-	1,739,043	-
Other disbursements	-	437,963	450,641	-	1,429,411	2,219,540	10,840
Total disbursements	803,656	437,963	450,641	-	1,429,411	5,636,373	10,840
Excess (deficiency) of receipts over disbursements	(228,656)	(81,018)	74,459	-	1,995,589	(262,963)	11,480
Cash and investments - ending	\$ 376,836	\$ 391,879	\$ 1,103,752	\$ 823,817	\$ 1,995,589	\$ 3,860,248	\$ 71,210

CITY OF GREENFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER DEPRECIATION	WATER BOND SINKING	HANCOCK JAIL EXTENSION PROJECT	WATER AVAILABILITY	UTILITY BILLING	Totals
Cash and investments - beginning	\$ 652,150	\$ 175,837	\$ -	\$ 470,586	\$ 62,804	\$ 48,763,922
Receipts:						
Taxes	-	-	-	-	-	21,028,693
Licenses and permits	-	-	-	-	-	199,781
Intergovernmental receipts	-	-	-	-	-	4,755,353
Charges for services	-	-	-	-	-	2,395,882
Fines and forfeits	-	-	-	-	-	7,047
Utility fees	-	-	-	-	-	45,138,336
Other receipts	706,000	600,000	985,574	137,323	2,799,727	33,602,617
Total receipts	706,000	600,000	985,574	137,323	2,799,727	107,127,709
Disbursements:						
Personal services	-	-	-	-	1,244,983	18,240,497
Supplies	-	-	-	-	70,471	666,235
Other services and charges	-	-	-	-	3,620	2,088,654
Debt service - principal and interest	-	654,525	-	-	-	2,201,402
Capital outlay	-	-	985,574	-	568	6,250,221
Utility operating expenses	-	-	-	-	-	34,123,823
Other disbursements	228,303	-	-	485,656	1,463,665	35,822,282
Total disbursements	228,303	654,525	985,574	485,656	2,783,307	99,393,114
Excess (deficiency) of receipts over disbursements	477,697	(54,525)	-	(348,333)	16,420	7,734,595
Cash and investments - ending	\$ 1,129,847	\$ 121,312	\$ -	\$ 122,253	\$ 79,224	\$ 56,498,517

CITY OF GREENFIELD  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 350,570	\$ 574,453
Electric	117,565	2,763,926
Storm Water	9,815	60,841
Wastewater	54,440	461,628
Water	48,860	337,225
Utility Billing	-	-
Totals	<u>\$ 581,250</u>	<u>\$ 4,198,073</u>

CITY OF GREENFIELD  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
KS Statebank	Body Camera	\$ 107,730	2/28/2020	2/29/2024
Republic First National	Air Packs	<u>165,661</u>	3/25/2020	12/24/2022
Total governmental activities		<u>273,391</u>		
Total of annual lease payments		<u>\$ 273,391</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	GO Bonds of 2016 - Fire Station expansion	\$ 2,585,000	\$ 285,525
General obligation bonds	Park District Bonds of 2017 - splash pad	1,605,000	192,150
General obligation bonds	Park District Bonds of 2018 - pool renovation	<u>2,975,000</u>	<u>272,900</u>
Total governmental activities		<u>7,165,000</u>	<u>750,575</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bond 2014	<u>9,805,000</u>	<u>812,556</u>
Water:			
Revenue bonds	Waterworks Ref Rev Bond of 2015 Series B Ameriana	1,326,000	348,108
Revenue bonds	Waterworks Ref Rev Bond of 2015 Series B Greenfield Bank	<u>1,159,000</u>	<u>307,969</u>
Total Water		<u>2,485,000</u>	<u>656,077</u>
Totals		<u>\$ 19,455,000</u>	<u>\$ 2,219,208</u>

CITY OF GREENFIELD  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 7,474,726
Infrastructure	39,653,460
Buildings	11,653,998
Improvements other than buildings	268,473
Machinery, equipment, and vehicles	<u>12,009,610</u>
Total governmental activities	<u>71,060,267</u>
Wastewater:	
Land	996,190
Infrastructure	8,565,171
Buildings	3,766,896
Machinery, equipment, and vehicles	44,019,179
Books and other	<u>173,036</u>
Total Wastewater	<u>57,520,472</u>
Utility Billing:	
Total Utility Billing	<u>-</u>
Electric:	
Land	204,775
Buildings	2,558,270
Improvements other than buildings	25,904,968
Machinery, equipment, and vehicles	7,068,307
Books and other	<u>2,452,219</u>
Total Electric	<u>38,188,539</u>
Water:	
Land	307,106
Infrastructure	247,086
Buildings	2,337,167
Improvements other than buildings	9,483,148
Machinery, equipment, and vehicles	33,352,007
Books and other	<u>155,148</u>
Total Water	<u>45,881,662</u>
Storm Water:	
Land	74,889
Buildings	1,717
Improvements other than buildings	18,392,699
Machinery, equipment, and vehicles	275,662
Books and other	<u>8,436</u>
Total Storm Water	<u>18,753,403</u>
Total capital assets	<u>\$ 231,404,343</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.