

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

FRANKLIN COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
08/27/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Karla J. Bauman	01-01-20 to 12-31-21
County Treasurer	Veronica Voelker Jolene Beneker	01-01-20 to 12-31-20 01-01-21 to 12-31-21
Clerk of the Circuit Court	Neysa R. Raible	01-01-20 to 12-31-21
County Sheriff	Peter Cates	01-01-20 to 12-31-21
County Recorder	Connie Bischoff Hollie Sintz-Maxie	01-01-20 to 12-31-20 01-01-21 to 12-31-21
President of the Board of County Commissioners	Thomas Wilson Tom Linkel	01-01-20 to 03-31-20 04-01-20 to 12-31-21
President of the County Council	Jeff Koch	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FRANKLIN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Franklin County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 5, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 5, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

FRANKLIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	
General	\$ 5,769,730	\$ 8,312,065	\$ 7,480,634	\$ 6,601,161
Accident Report	7,409	2,455	493	9,371
LIT Economic Development	-	1,601,739	1,601,739	-
City And Town Court Cost	1,947	3,619	-	5,566
Clerks Record Perpetuation	54,397	10,535	-	64,932
Conv. Tourism & Visitor Promo	21,104	61,664	81,659	1,109
County Sales Disclosure Fee	28,046	3,600	108	31,538
Covered Bridge	71,323	3,700	-	75,023
Cumulative Bridge	420,499	792,336	375,685	837,150
Cumulative Capital Development	246,778	176,439	157,833	265,384
Drug Free Community Fund	43,527	15,378	18,500	40,405
Emergency Planning/Right To Know	18,735	3,910	-	22,645
Fire Arm Training	16,225	19,690	9,411	26,504
General Drain Improvement	8,315	-	-	8,315
Health	175,047	227,009	209,426	192,630
Identification Sec. Protection	12,413	5,215	-	17,628
Local Health Maintenance	116,262	17,561	31,052	102,771
Local Road And Street	146,381	454,225	357,979	242,627
LIT Public Safety-County Share	202,389	433,283	445,575	190,097
Medical Care For Inmates	22,244	3,974	-	26,218
County Misdemeanant	30,475	14,187	4,243	40,419
Motor Vehicle Highway - Restricted	25,832	1,342,085	1,346,591	21,326
Park Nonreverting Capital	12,119	67	-	12,186
Plat Book Fees	52,900	16,270	7,625	61,545
Fr Co Economic Development	98,179	75,000	68,955	104,224
Rainy Day Fund	855,741	16,570	270,292	602,019
Reassessment	99,542	133,926	130,500	102,968
Recorders Records Perpetuation	117,418	83,734	73,664	127,488
Sex & Violent Offender Admin	8,249	1,616	-	9,865
Sheriff's Pension Trust	1,834	7,377	5,701	3,510
Solid Waste User Fees	943	2,694	-	3,637
Surplus Tax	24,725	27,761	25,818	26,668
Surveyors Corner Perpetuation	65,155	25,980	-	91,135
Tax Sale Cost	1,769	16,500	15,784	2,485
Tax Sale Redemption	6,552	38,772	40,263	5,061
Tax Sale Surplus	414,240	433,153	461,690	385,703
Ind Local Health Dept Trust Ac	40,979	17,406	16,730	41,655
Guardian Ad Litem	2,105	-	-	2,105
Election and Registration	102,184	163,197	88,420	176,961
Auditors Ineligible Deductions	4,379	-	-	4,379
County Elected Off. Training	11,816	5,215	1,114	15,917
Park And Recreation	246,465	188,514	178,104	256,875
Co Offender Transportation	9,688	750	-	10,438
Statewide 911	543,942	431,479	338,280	637,141
Adult Probation Administrative	19,445	15,274	-	34,719
Juvenile Probation Admin.	231	-	-	231
Supplemental Adult Probation	203,980	88,039	79,645	212,374
Supplemental Juvenile Probation	75,681	3,608	-	79,289
Jury User Fee	49,249	3,686	2,133	50,802
Dare Ditch	17,509	11,469	11,389	17,589
Drainage Maintenance	31,496	-	-	31,496
Waste Management & Recycling S	8,534	12,200	11,459	9,275

FRANKLIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Restricted Sac Donations	15,313	3,662	621	18,354
EDC Grant - Duke	10,000	-	1,500	8,500
TIF FC ReDevelopment	154,561	35,485	1,700	188,346
Bond 2 Government Center	260,499	165,474	423,000	2,973
FCGE Health Benefit Plan	1,138,420	1,049,460	1,990,701	197,179
Payroll Clearing Fund	2,027	1,452,378	1,454,384	21
Settlement	-	19,843,220	19,843,117	103
Commercial Vehicle Excise Tax	-	90,650	90,650	-
Sewage Fees	-	35,201	35,201	-
Financial Institutions Tax	-	161,918	161,918	-
Fines And Forfeitures	6,598	33,631	36,171	4,058
Infractions And Judgements	910	4,424	4,669	665
Overweight Vehicle Fines	5	-	5	-
Special Death Benefits	255	930	1,035	150
State Gen Fund Sales Disc	295	3,765	3,560	500
Coroner Training Fund	106	1,490	1,418	178
Interstate Compact Fee	1	750	688	63
Mortgage Fee (Recorder)	183	3,620	3,488	315
State Sex and Violent offender	102	180	270	12
Child Restraint System Violation	10	25	35	-
Forest Restoration	-	1,615	1,615	-
Inheritance Tax	671	-	-	671
Education Plate Fees	38	225	225	38
Riverboat Wagering Tax Revenue	-	136,766	136,766	-
93.563 County IV-D Incentive	14,986	8,406	7,146	16,246
93.563 Pros. IV-D Inc. 10/1/99	28,725	13,618	13,931	28,412
93.563 Clerk IV-D Inc. 10/1/99	29,922	8,414	9,312	29,024
After Settlement Collections	834,063	892,504	834,063	892,504
Treasurer Change Fund	1,000	-	-	1,000
FCCRVC - FC Welcome Center Money Market	117,450	51,502	78,839	90,113
FCCRVC - FC Welcome Center Business Checking Acct.	4,562	116,826	87,527	33,861
Clerk Trust	141,738	1,214,541	956,007	400,272
Motor Vehicle Highway	769,357	1,460,550	1,276,912	952,995
Clerk Child Support	747	160,859	160,777	829
Jail Commissary Fund	31,081	15,459	22,111	24,429
Inmate Trust Fund	1,054	18	25	1,047
CFDA 20.526 Capital Assistance Grant	-	36,739	36,739	-
FCCRVC - CD	50,000	927	-	50,927
Heritage Barn Public Safety	25	50	-	75
Communications PSAP Allocation	-	724,536	329,281	395,255
Pretrial Diversion User Fee	55,003	24,365	19,117	60,251
FC Community F Cemetery Grant	500	-	-	500
FC Redevelopment	-	12,000	-	12,000
2020 Construction Fund	-	1,156,400	130,253	1,026,147
2020 Projects Fund	-	1,100,000	1,100,000	-
Cholesterol	27	-	-	27
Tower Maintenance	31,507	2,400	2,051	31,856
Flu Vac	8,143	-	368	7,775
Radio E 911	890	-	-	890
Vaccine	34,067	3,023	8,664	28,426
Law Enforcement Fnd-Prosecutor	32,735	-	3,820	28,915
Records Check Fee Sheriff	-	150	-	150
Surplus Dog	308	-	-	308

FRANKLIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Law Enforcement Cont. Ed.	2,140	1,061	-	3,201
IN Home Detention	80,792	21,646	3,904	98,534
Choices/Saturday Program	2,198	-	-	2,198
Deferral Program	9,203	1,650	660	10,193
Final HEA 1001-2007 PTRC & HSC	13	-	-	13
Sen Bill 67 Excess LOIT 2016	3,356	-	-	3,356
United Way EMA COVID-19	-	1,500	-	1,500
Highway Safety Grant	38	-	-	38
United Way K-9 Sheriff Grant	41	-	-	41
Weed Liens	-	700	700	-
Fence Liens	-	2,381	2,381	-
LIT- Property Tax Relief	488	-	-	488
Heritage Barn	100	150	100	150
LIT Certified Shares	-	6,406,957	6,406,957	-
LIT Public Safety	-	1,601,739	1,601,739	-
LIT Economic Dev. Highway	479,664	1,147,056	957,653	669,067
CFDA 20.601 Operation Pullover 2018	(1,082)	4,633	2,797	754
CFDA 20.601 Operation Pullover 2019	329	15,960	19,871	(3,582)
Open Alcohol Bev 6/27-7/13/03	1,031	-	1,031	-
Stayin' Alive DUI	4,074	5,000	5,038	4,036
Open GIS WFS Grant	1,500	-	-	1,500
CFDA 20.509 Public Mass Transp	-	207,581	207,581	-
Victim Assistance	22	-	-	22
MRC Federal (Health)	3,005	-	-	3,005
CFDA 16.575 CASA / VOCA	40,441	48,972	89,413	-
FEMA PA - COVID Grant	-	-	36,658	(36,658)
CARES Act Grant - COVID	-	737,641	315,669	421,972
CFDA 20.509 Public Trans CARES	-	120,761	120,761	-
CFDA#21.019 93.323 CARES Healt	-	100,000	-	100,000
Marijuana Eradication	18	-	18	-
CFDA 93.074 PHC Base/CRI 1	-	16,141	18,265	(2,124)
CFDA 93.074 PHC Base/CRI 2	(1,888)	13,490	11,513	89
Teppco G.P. / EMA	91	-	-	91
Ebola Grant Health Dept	1,934	-	-	1,934
Park Grants	1	-	-	1
Landscaping Grant Bville Found	100	-	-	100
Health Dept Grant Bville Found	20	-	-	20
GAL/CASA Grant	6,416	32,046	10,867	27,595
Bio-Terrorism	1,244	-	-	1,244
GAL/CASA GCSPR Grant	2,215	-	-	2,215
Marine Patrol Grant	858	-	858	-
CFDA 16.607 Bulletproof Vest	30	1,425	1,913	(458)
R1 Ind Nat Dist Grant	1,401	-	-	1,401
FC Redevelopment Grant	12,838	-	1,380	11,458
Park Playground Donation	1,751	-	1,751	-
Comm. Dev. Block Grant	1,975	-	1,975	-
Community Crossing Matching Grant	13,034	1,956,956	1,165,325	804,665
Com Cross Match Grant - Cum Bridge	249,461	-	249,461	-
Totals	<u>\$ 15,262,863</u>	<u>\$ 57,798,528</u>	<u>\$ 54,454,413</u>	<u>\$ 18,606,978</u>

The notes to the financial statement are an integral part of this statement.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

FRANKLIN COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements of expenditures made by the County were not received by December 31.

Note 8. Restatements

For the year ended December 31, 2020, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2019	Prior Period Adjustment	Balance as of January 1, 2020
FCCRVC - CD	\$ -	\$ 50,000	\$ 50,000

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Accident Report	LIT Economic Development	City And Town Court Cost	Clerks Record Perpetuation
Cash and investments - beginning	\$ 5,769,730	\$ 7,409	\$ -	\$ 1,947	\$ 54,397
Receipts:					
Taxes	2,824,960	-	-	-	-
Licenses and permits	50,728	-	-	-	-
Intergovernmental receipts	3,682,458	-	1,601,739	-	45
Charges for services	217,724	2,449	-	-	10,449
Fines and forfeits	70	-	-	-	-
Other receipts	1,536,125	6	-	3,619	41
Total receipts	8,312,065	2,455	1,601,739	3,619	10,535
Disbursements:					
Personal services	4,477,437	-	-	-	-
Supplies	207,446	-	-	-	-
Other services and charges	1,680,872	493	-	-	-
Capital outlay	7,639	-	-	-	-
Other disbursements	1,107,240	-	1,601,739	-	-
Total disbursements	7,480,634	493	1,601,739	-	-
Excess (deficiency) of receipts over disbursements	831,431	1,962	-	3,619	10,535
Cash and investments - ending	\$ 6,601,161	\$ 9,371	\$ -	\$ 5,566	\$ 64,932

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Conv. Tourism & Visitor Promo	County Sales Disclosure Fee	Covered Bridge	Cumulative Bridge	Cumulative Capital Development
Cash and investments - beginning	\$ 21,104	\$ 28,046	\$ 71,323	\$ 420,499	\$ 246,778
Receipts:					
Taxes	61,664	-	-	521,822	173,997
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	172,750	1,782
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	3,600	3,700	97,764	660
Total receipts	61,664	3,600	3,700	792,336	176,439
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	98	-	-	-
Other services and charges	81,659	10	-	375,685	103,833
Capital outlay	-	-	-	-	54,000
Other disbursements	-	-	-	-	-
Total disbursements	81,659	108	-	375,685	157,833
Excess (deficiency) of receipts over disbursements	(19,995)	3,492	3,700	416,651	18,606
Cash and investments - ending	\$ 1,109	\$ 31,538	\$ 75,023	\$ 837,150	\$ 265,384

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Drug Free Community Fund	Emergency Planning/Right To Know	Fire Arm Training	General Drain Improvement	Health
Cash and investments - beginning	\$ 43,527	\$ 18,735	\$ 16,225	\$ 8,315	\$ 175,047
Receipts:					
Taxes	-	-	-	-	199,956
Licenses and permits	-	-	-	-	9,155
Intergovernmental receipts	-	3,910	-	-	2,048
Charges for services	15,378	-	19,690	-	9,890
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	5,960
Total receipts	15,378	3,910	19,690	-	227,009
Disbursements:					
Personal services	-	-	-	-	204,800
Supplies	-	-	7,937	-	2,158
Other services and charges	18,500	-	149	-	2,468
Capital outlay	-	-	1,325	-	-
Other disbursements	-	-	-	-	-
Total disbursements	18,500	-	9,411	-	209,426
Excess (deficiency) of receipts over disbursements	(3,122)	3,910	10,279	-	17,583
Cash and investments - ending	\$ 40,405	\$ 22,645	\$ 26,504	\$ 8,315	\$ 192,630

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Identification Sec. Protection	Local Health Maintenance	Local Road And Street	LIT Public Safety-County Share	Medical Care For Inmates
Cash and investments - beginning	\$ 12,413	\$ 116,262	\$ 146,381	\$ 202,389	\$ 22,244
Receipts:					
Taxes	-	-	439,976	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	433,182	-
Charges for services	-	-	-	-	3,974
Fines and forfeits	-	-	-	-	-
Other receipts	5,215	17,561	14,249	101	-
Total receipts	5,215	17,561	454,225	433,283	3,974
Disbursements:					
Personal services	-	31,052	-	-	-
Supplies	-	-	94,386	141,724	-
Other services and charges	-	-	198,339	3,395	-
Capital outlay	-	-	-	253,148	-
Other disbursements	-	-	65,254	47,308	-
Total disbursements	-	31,052	357,979	445,575	-
Excess (deficiency) of receipts over disbursements	5,215	(13,491)	96,246	(12,292)	3,974
Cash and investments - ending	\$ 17,628	\$ 102,771	\$ 242,627	\$ 190,097	\$ 26,218

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	County Misdemeanant	Motor Vehicle Highway - Restricted	Park Nonreverting Capital	Plat Book Fees	Fr Co Economic Development
Cash and investments - beginning	\$ 30,475	\$ 25,832	\$ 12,119	\$ 52,900	\$ 98,179
Receipts:					
Taxes	-	1,342,085	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	75,000
Charges for services	-	-	-	16,270	-
Fines and forfeits	-	-	-	-	-
Other receipts	14,187	-	67	-	-
Total receipts	14,187	1,342,085	67	16,270	75,000
Disbursements:					
Personal services	-	-	-	-	4,450
Supplies	-	1,346,591	-	-	19
Other services and charges	-	-	-	7,625	64,300
Capital outlay	4,243	-	-	-	186
Other disbursements	-	-	-	-	-
Total disbursements	4,243	1,346,591	-	7,625	68,955
Excess (deficiency) of receipts over disbursements	9,944	(4,506)	67	8,645	6,045
Cash and investments - ending	\$ 40,419	\$ 21,326	\$ 12,186	\$ 61,545	\$ 104,224

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Rainy Day Fund	Reassessment	Recorders Records Perpetuation	Sex & Violent Offender Admin	Sheriff's Pension Trust
Cash and investments - beginning	\$ 855,741	\$ 99,542	\$ 117,418	\$ 8,249	\$ 1,834
Receipts:					
Taxes	-	132,569	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,357	-	-	-
Charges for services	-	-	83,234	-	-
Fines and forfeits	-	-	-	1,616	-
Other receipts	16,570	-	500	-	7,377
Total receipts	16,570	133,926	83,734	1,616	7,377
Disbursements:					
Personal services	-	-	34,067	-	-
Supplies	-	-	-	-	-
Other services and charges	268,379	130,500	23,479	-	5,701
Capital outlay	1,913	-	16,118	-	-
Other disbursements	-	-	-	-	-
Total disbursements	270,292	130,500	73,664	-	5,701
Excess (deficiency) of receipts over disbursements	(253,722)	3,426	10,070	1,616	1,676
Cash and investments - ending	\$ 602,019	\$ 102,968	\$ 127,488	\$ 9,865	\$ 3,510

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Solid Waste User Fees	Surplus Tax	Surveyors Corner Perpetuation	Tax Sale Cost	Tax Sale Redemption
Cash and investments - beginning	\$ 943	\$ 24,725	\$ 65,155	\$ 1,769	\$ 6,552
Receipts:					
Taxes	-	27,761	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	25,980	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	2,694	-	-	16,500	38,772
Total receipts	<u>2,694</u>	<u>27,761</u>	<u>25,980</u>	<u>16,500</u>	<u>38,772</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	25,818	-	15,784	40,263
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>25,818</u>	<u>-</u>	<u>15,784</u>	<u>40,263</u>
Excess (deficiency) of receipts over disbursements	<u>2,694</u>	<u>1,943</u>	<u>25,980</u>	<u>716</u>	<u>(1,491)</u>
Cash and investments - ending	<u>\$ 3,637</u>	<u>\$ 26,668</u>	<u>\$ 91,135</u>	<u>\$ 2,485</u>	<u>\$ 5,061</u>

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Tax Sale Surplus	Ind Local Health Dept Trust Ac	Guardian Ad Litem	Election and Registration	Auditors Ineligible Deductions
Cash and investments - beginning	\$ 414,240	\$ 40,979	\$ 2,105	\$ 102,184	\$ 4,379
Receipts:					
Taxes	433,153	-	-	146,773	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,503	-
Charges for services	-	-	-	14,621	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	17,406	-	300	-
Total receipts	<u>433,153</u>	<u>17,406</u>	<u>-</u>	<u>163,197</u>	<u>-</u>
Disbursements:					
Personal services	-	16,000	-	19,346	-
Supplies	-	19	-	4,811	-
Other services and charges	461,690	711	-	34,578	-
Capital outlay	-	-	-	29,685	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>461,690</u>	<u>16,730</u>	<u>-</u>	<u>88,420</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(28,537)</u>	<u>676</u>	<u>-</u>	<u>74,777</u>	<u>-</u>
Cash and investments - ending	<u>\$ 385,703</u>	<u>\$ 41,655</u>	<u>\$ 2,105</u>	<u>\$ 176,961</u>	<u>\$ 4,379</u>

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	County Elected Off. Training	Park And Recreation	Co Offender Transportation	Statewide 911	Adult Probation Administrative
Cash and investments - beginning	\$ 11,816	\$ 246,465	\$ 9,688	\$ 543,942	\$ 19,445
Receipts:					
Taxes	-	110,079	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,127	-	-	-
Charges for services	-	75,048	-	-	15,274
Fines and forfeits	-	-	-	-	-
Other receipts	5,215	2,260	750	431,479	-
Total receipts	5,215	188,514	750	431,479	15,274
Disbursements:					
Personal services	-	144,535	-	236,043	-
Supplies	-	11,078	-	-	-
Other services and charges	1,114	22,491	-	102,237	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,114	178,104	-	338,280	-
Excess (deficiency) of receipts over disbursements	4,101	10,410	750	93,199	15,274
Cash and investments - ending	\$ 15,917	\$ 256,875	\$ 10,438	\$ 637,141	\$ 34,719

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Juvenile Probation Admin.	Supplemental Adult Probation	Supplemental Juvenile Probation	Jury User Fee	Dare Ditch
Cash and investments - beginning	\$ 231	\$ 203,980	\$ 75,681	\$ 49,249	\$ 17,509
Receipts:					
Taxes	-	-	-	-	11,469
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	86,320	3,608	3,686	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	1,719	-	-	-
Total receipts	-	88,039	3,608	3,686	11,469
Disbursements:					
Personal services	-	43,133	-	-	-
Supplies	-	788	-	-	-
Other services and charges	-	6,322	-	2,133	11,389
Capital outlay	-	25,902	-	-	-
Other disbursements	-	3,500	-	-	-
Total disbursements	-	79,645	-	2,133	11,389
Excess (deficiency) of receipts over disbursements	-	8,394	3,608	1,553	80
Cash and investments - ending	\$ 231	\$ 212,374	\$ 79,289	\$ 50,802	\$ 17,589

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Drainage Maintenance	Waste Management & Recycling S	Restricted Sac Donations	EDC Grant - Duke	TIF FC ReDevelopment
Cash and investments - beginning	\$ 31,496	\$ 8,534	\$ 15,313	\$ 10,000	\$ 154,561
Receipts:					
Taxes	-	-	-	-	35,485
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	12,200	-	-	-
Charges for services	-	-	630	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	3,032	-	-
Total receipts	-	12,200	3,662	-	35,485
Disbursements:					
Personal services	-	3,306	-	-	-
Supplies	-	486	621	-	-
Other services and charges	-	7,667	-	1,500	1,700
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	11,459	621	1,500	1,700
Excess (deficiency) of receipts over disbursements	-	741	3,041	(1,500)	33,785
Cash and investments - ending	\$ 31,496	\$ 9,275	\$ 18,354	\$ 8,500	\$ 188,346

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Bond 2 Government Center	FCGE Health Benefit Plan	Payroll Clearing Fund	Settlement	Commercial Vehicle Excise Tax
Cash and investments - beginning	\$ 260,499	\$ 1,138,420	\$ 2,027	\$ -	\$ -
Receipts:					
Taxes	162,497	-	1,019,772	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,648	-	-	-	90,650
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	1,329	1,049,460	432,606	19,843,220	-
Total receipts	<u>165,474</u>	<u>1,049,460</u>	<u>1,452,378</u>	<u>19,843,220</u>	<u>90,650</u>
Disbursements:					
Personal services	-	-	1,454,384	-	-
Supplies	-	-	-	-	-
Other services and charges	423,000	1,985,034	-	19,843,117	90,650
Capital outlay	-	-	-	-	-
Other disbursements	-	5,667	-	-	-
Total disbursements	<u>423,000</u>	<u>1,990,701</u>	<u>1,454,384</u>	<u>19,843,117</u>	<u>90,650</u>
Excess (deficiency) of receipts over disbursements	<u>(257,526)</u>	<u>(941,241)</u>	<u>(2,006)</u>	<u>103</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,973</u>	<u>\$ 197,179</u>	<u>\$ 21</u>	<u>\$ 103</u>	<u>\$ -</u>

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sewage Fees	Financial Institutions Tax	Fines And Forfeitures	Infractions And Judgements	Overweight Vehicle Fines
Cash and investments - beginning	\$ -	\$ -	\$ 6,598	\$ 910	\$ 5
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	161,918	-	-	-
Charges for services	35,201	-	33,631	3,999	-
Fines and forfeits	-	-	-	425	-
Other receipts	-	-	-	-	-
Total receipts	<u>35,201</u>	<u>161,918</u>	<u>33,631</u>	<u>4,424</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	35,201	161,918	36,171	4,669	5
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>35,201</u>	<u>161,918</u>	<u>36,171</u>	<u>4,669</u>	<u>5</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(2,540)</u>	<u>(245)</u>	<u>(5)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,058</u>	<u>\$ 665</u>	<u>\$ -</u>

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Special Death Benefits	State Gen Fund Sales Disc	Coroner Training Fund	Interstate Compact Fee	Mortgage Fee (Recorder)
Cash and investments - beginning	\$ 255	\$ 295	\$ 106	\$ 1	\$ 183
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	3,765	1,490	-	-
Fines and forfeits	-	-	-	750	-
Other receipts	930	-	-	-	3,620
Total receipts	930	3,765	1,490	750	3,620
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	1,035	3,560	1,418	688	3,488
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,035	3,560	1,418	688	3,488
Excess (deficiency) of receipts over disbursements	(105)	205	72	62	132
Cash and investments - ending	\$ 150	\$ 500	\$ 178	\$ 63	\$ 315

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	State Sex and Violent offender	Child Restraint System Violation	Forest Restoration	Inheritance Tax	Education Plate Fees
Cash and investments - beginning	\$ 102	\$ 10	\$ -	\$ 671	\$ 38
Receipts:					
Taxes	-	-	-	-	225
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	180	25	1,615	-	-
Other receipts	-	-	-	-	-
Total receipts	180	25	1,615	-	225
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	270	35	1,615	-	225
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	270	35	1,615	-	225
Excess (deficiency) of receipts over disbursements	(90)	(10)	-	-	-
Cash and investments - ending	\$ 12	\$ -	\$ -	\$ 671	\$ 38

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Riverboat Wagering Tax Revenue	93.563 County IV-D Incentive	93.563 Pros. IV-D Inc. 10/1/99	93.563 Clerk IV-D Inc. 10/1/99	After Settlement Collections
Cash and investments - beginning	\$ -	\$ 14,986	\$ 28,725	\$ 29,922	\$ 834,063
Receipts:					
Taxes	-	-	-	-	892,504
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	136,766	8,325	13,618	8,414	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	81	-	-	-
Total receipts	136,766	8,406	13,618	8,414	892,504
Disbursements:					
Personal services	-	-	13,542	9,050	-
Supplies	-	-	-	-	-
Other services and charges	136,766	6,163	389	-	-
Capital outlay	-	983	-	262	-
Other disbursements	-	-	-	-	834,063
Total disbursements	136,766	7,146	13,931	9,312	834,063
Excess (deficiency) of receipts over disbursements	-	1,260	(313)	(898)	58,441
Cash and investments - ending	\$ -	\$ 16,246	\$ 28,412	\$ 29,024	\$ 892,504

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Treasurer Change Fund	FCCRVC - FC Welcome Center Money Market	FCCRVC - FC Welcome Center Business Checking Acct.	Clerk Trust
Cash and investments - beginning	\$ 1,000	\$ 117,450	\$ 4,562	\$ 141,738
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	51,502	116,826	1,214,541
Total receipts	-	51,502	116,826	1,214,541
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	78,839	87,527	956,007
Total disbursements	-	78,839	87,527	956,007
Excess (deficiency) of receipts over disbursements	-	(27,337)	29,299	258,534
Cash and investments - ending	<u>\$ 1,000</u>	<u>\$ 90,113</u>	<u>\$ 33,861</u>	<u>\$ 400,272</u>

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Motor Vehicle Highway	Clerk Child Support	Jail Commissary Fund	Inmate Trust Fund	CFDA 20.526 Capital Assistance Grant
Cash and investments - beginning	\$ 769,357	\$ 747	\$ 31,081	\$ 1,054	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,460,550	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	160,859	15,459	18	36,739
Total receipts	1,460,550	160,859	15,459	18	36,739
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	1,276,912	160,777	22,111	25	36,739
Total disbursements	1,276,912	160,777	22,111	25	36,739
Excess (deficiency) of receipts over disbursements	183,638	82	(6,652)	(7)	-
Cash and investments - ending	\$ 952,995	\$ 829	\$ 24,429	\$ 1,047	\$ -

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FCCRVC - CD	Heritage Barn Public Safety	Communications PSAP Allocation	Pretrial Diversion User Fee	FC Community F Cemetery Grant
Cash and investments - beginning	\$ 50,000	\$ 25	\$ -	\$ 55,003	\$ 500
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	669,000	-	-
Charges for services	-	50	-	24,365	-
Fines and forfeits	-	-	-	-	-
Other receipts	927	-	55,536	-	-
Total receipts	927	50	724,536	24,365	-
Disbursements:					
Personal services	-	-	324,667	14,259	-
Supplies	-	-	3,585	-	-
Other services and charges	-	-	-	1,517	-
Capital outlay	-	-	1,029	3,341	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	329,281	19,117	-
Excess (deficiency) of receipts over disbursements	927	50	395,255	5,248	-
Cash and investments - ending	\$ 50,927	\$ 75	\$ 395,255	\$ 60,251	\$ 500

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FC Redevelopment	2020 Construction Fund	2020 Projects Fund	Cholesterol	Tower Maintenance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 27	\$ 31,507
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	12,000	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	1,156,400	1,100,000	-	2,400
Total receipts	12,000	1,156,400	1,100,000	-	2,400
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	128,900	-	-	2,051
Capital outlay	-	1,353	-	-	-
Other disbursements	-	-	1,100,000	-	-
Total disbursements	-	130,253	1,100,000	-	2,051
Excess (deficiency) of receipts over disbursements	12,000	1,026,147	-	-	349
Cash and investments - ending	\$ 12,000	\$ 1,026,147	\$ -	\$ 27	\$ 31,856

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Flu Vac	Radio E 911	Vaccine	Law Enforcement Fnd-Prosecutor	Records Check Fee Sheriff
Cash and investments - beginning	\$ 8,143	\$ 890	\$ 34,067	\$ 32,735	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	130
Other receipts	-	-	3,023	-	20
Total receipts	-	-	3,023	-	150
Disbursements:					
Personal services	-	-	-	-	-
Supplies	368	-	1,020	-	-
Other services and charges	-	-	2,753	-	-
Capital outlay	-	-	4,891	3,820	-
Other disbursements	-	-	-	-	-
Total disbursements	368	-	8,664	3,820	-
Excess (deficiency) of receipts over disbursements	(368)	-	(5,641)	(3,820)	150
Cash and investments - ending	<u>\$ 7,775</u>	<u>\$ 890</u>	<u>\$ 28,426</u>	<u>\$ 28,915</u>	<u>\$ 150</u>

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Surplus Dog	Law Enforcement Cont. Ed.	IN Home Detention	Choices/Saturday Program	Deferral Program
Cash and investments - beginning	\$ 308	\$ 2,140	\$ 80,792	\$ 2,198	\$ 9,203
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	1,061	21,646	-	990
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	660
Total receipts	-	1,061	21,646	-	1,650
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	3,904	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	660
Total disbursements	-	-	3,904	-	660
Excess (deficiency) of receipts over disbursements	-	1,061	17,742	-	990
Cash and investments - ending	\$ 308	\$ 3,201	\$ 98,534	\$ 2,198	\$ 10,193

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Final HEA 1001-2007 PTRC & HSC	Sen Bill 67 Excess LOIT 2016	United Way EMA COVID-19	Highway Safety Grant	United Way K-9 Sheriff Grant
Cash and investments - beginning	\$ 13	\$ 3,356	\$ -	\$ 38	\$ 41
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	1,500	-	-
Total receipts	-	-	1,500	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	1,500	-	-
Cash and investments - ending	\$ 13	\$ 3,356	\$ 1,500	\$ 38	\$ 41

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Weed Liens	Fence Liens	LIT- Property Tax Relief	Heritage Barn	LIT Certified Shares
Cash and investments - beginning	\$ -	\$ -	\$ 488	\$ 100	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	6,406,957
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	150	-
Other receipts	700	2,381	-	-	-
Total receipts	700	2,381	-	150	6,406,957
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	700	2,381	-	100	6,406,957
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	700	2,381	-	100	6,406,957
Excess (deficiency) of receipts over disbursements	-	-	-	50	-
Cash and investments - ending	\$ -	\$ -	\$ 488	\$ 150	\$ -

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LIT Public Safety	LIT Economic Dev. Highway	CFDA 20.601 Operation Pullover 2018	CFDA 20.601 Operation Pullover 2019	Open Alcohol Bev 6/27-7/13/03
Cash and investments - beginning	\$ -	\$ 479,664	\$ (1,082)	\$ 329	\$ 1,031
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,601,739	1,092,067	4,633	15,960	-
Charges for services	-	54,013	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	976	-	-	-
Total receipts	1,601,739	1,147,056	4,633	15,960	-
Disbursements:					
Personal services	-	-	485	17,624	-
Supplies	-	549,614	-	-	-
Other services and charges	1,601,739	239,965	2,312	2,247	-
Capital outlay	-	51,528	-	-	-
Other disbursements	-	116,546	-	-	1,031
Total disbursements	1,601,739	957,653	2,797	19,871	1,031
Excess (deficiency) of receipts over disbursements	-	189,403	1,836	(3,911)	(1,031)
Cash and investments - ending	\$ -	\$ 669,067	\$ 754	\$ (3,582)	\$ -

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Stayin' Alive DUI	Open GIS WFS Grant	CFDA 20.509 Public Mass Transp	Victim Assistance	MRC Federal (Health)
Cash and investments - beginning	\$ 4,074	\$ 1,500	\$ -	\$ 22	\$ 3,005
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	5,000	-	207,581	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	5,000	-	207,581	-	-
Disbursements:					
Personal services	5,038	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	207,581	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	5,038	-	207,581	-	-
Excess (deficiency) of receipts over disbursements	(38)	-	-	-	-
Cash and investments - ending	\$ 4,036	\$ 1,500	\$ -	\$ 22	\$ 3,005

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CFDA 16.575 CASA / VOCA	FEMA PA - COVID Grant	CARES Act Grant - COVID	CFDA 20.509 Public Trans CARES	CFDA#21.019 93.323 CARES Healt
Cash and investments - beginning	\$ 40,441	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	48,972	-	737,641	120,761	100,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>48,972</u>	<u>-</u>	<u>737,641</u>	<u>120,761</u>	<u>100,000</u>
Disbursements:					
Personal services	33,862	-	-	-	-
Supplies	730	23,664	4,791	-	-
Other services and charges	18,537	5,023	153,520	120,761	-
Capital outlay	5,085	7,971	157,358	-	-
Other disbursements	31,199	-	-	-	-
Total disbursements	<u>89,413</u>	<u>36,658</u>	<u>315,669</u>	<u>120,761</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(40,441)</u>	<u>(36,658)</u>	<u>421,972</u>	<u>-</u>	<u>100,000</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (36,658)</u>	<u>\$ 421,972</u>	<u>\$ -</u>	<u>\$ 100,000</u>

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Marijuana Eradication	CFDA 93.074 PHC Base/CRI 1	CFDA 93.074 PHC Base/CRI 2	Teppco G.P. / EMA	Ebola Grant Health Dept
Cash and investments - beginning	\$ 18	\$ -	\$ (1,888)	\$ 91	\$ 1,934
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	16,141	13,490	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	16,141	13,490	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	179	86	-	-
Other services and charges	-	11,189	11,327	-	-
Capital outlay	-	6,897	100	-	-
Other disbursements	18	-	-	-	-
Total disbursements	18	18,265	11,513	-	-
Excess (deficiency) of receipts over disbursements	(18)	(2,124)	1,977	-	-
Cash and investments - ending	\$ -	\$ (2,124)	\$ 89	\$ 91	\$ 1,934

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park Grants	Landscaping Grant Bville Found	Health Dept Grant Bville Found	GAL/CASA Grant	Bio-Terrorism
Cash and investments - beginning	\$ 1	\$ 100	\$ 20	\$ 6,416	\$ 1,244
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	17,227	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	14,819	-
Total receipts	-	-	-	32,046	-
Disbursements:					
Personal services	-	-	-	8,492	-
Supplies	-	-	-	859	-
Other services and charges	-	-	-	1,516	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	10,867	-
Excess (deficiency) of receipts over disbursements	-	-	-	21,179	-
Cash and investments - ending	\$ 1	\$ 100	\$ 20	\$ 27,595	\$ 1,244

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GAL/CASA GCSPR Grant	Marine Patrol Grant	CFDA 16.607 Bulletproof Vest	R1 Ind Nat Dist Grant	FC Redevelopment Grant
Cash and investments - beginning	\$ 2,215	\$ 858	\$ 30	\$ 1,401	\$ 12,838
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	1,425	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	1,425	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	1,380
Capital outlay	-	-	1,913	-	-
Other disbursements	-	858	-	-	-
Total disbursements	-	858	1,913	-	1,380
Excess (deficiency) of receipts over disbursements	-	(858)	(488)	-	(1,380)
Cash and investments - ending	\$ 2,215	\$ -	\$ (458)	\$ 1,401	\$ 11,458

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park Playground Donation	Comm. Dev. Block Grant	Community Crossing Matching Grant	Com Cross Match Grant - Cum Bridge	Totals
Cash and investments - beginning	\$ 1,751	\$ 1,975	\$ 13,034	\$ 249,461	\$ 15,262,863
Receipts:					
Taxes	-	-	-	-	8,536,747
Licenses and permits	-	-	-	-	59,883
Intergovernmental receipts	-	-	1,642,156	-	20,583,740
Charges for services	-	-	-	-	784,436
Fines and forfeits	-	-	-	-	4,961
Other receipts	-	-	314,800	-	27,828,761
Total receipts	-	-	1,956,956	-	57,798,528
Disbursements:					
Personal services	-	-	-	-	7,095,572
Supplies	-	-	1,161,003	-	3,564,061
Other services and charges	1,751	320	4,322	153,699	35,522,653
Capital outlay	-	-	-	-	640,690
Other disbursements	-	1,655	-	95,762	7,631,437
Total disbursements	1,751	1,975	1,165,325	249,461	54,454,413
Excess (deficiency) of receipts over disbursements	(1,751)	(1,975)	791,631	(249,461)	3,344,115
Cash and investments - ending	\$ -	\$ -	\$ 804,665	\$ -	\$ 18,606,978

FRANKLIN COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 295,654</u>	<u>\$ -</u>

FRANKLIN COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Canon Solutions America	Copier Lease	\$ 3,480	11/21/2017	11/21/2022
Holy Family Church	County Highway Garage	2,400	1/1/2018	12/31/2022
MailFinance Lease Agreement	Postage Meter	1,932	10/1/2016	12/31/2021
Pitney Bowes	Postage Meter Lease	<u>1,638</u>	5/10/2017	5/10/2021
Total governmental activities		<u>9,450</u>		
Total of annual lease payments		<u>\$ 9,450</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Government Center/Courthouse Refinance	\$ 1,220,000	\$ 428,863
Notes and loans payable	Jeff Myers Ditch Repair	17,773	8,061
Notes and loans payable	John Deere Grader	<u>177,341</u>	<u>62,683</u>
Total governmental activities		<u>1,415,114</u>	<u>499,607</u>
Totals		<u>\$ 1,415,114</u>	<u>\$ 499,607</u>

FRANKLIN COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 41,800
Infrastructure	268,086,999
Buildings	6,935,367
Improvements other than buildings	44,597
Machinery, equipment, and vehicles	<u>3,307,293</u>
Total governmental activities	<u>278,416,056</u>
Total capital assets	<u><u>\$ 278,416,056</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.