

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF WASHINGTON

DAVISS COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
08/24/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mary Beth McGookey	01-01-20 to 12-31-21
Mayor	David Rhoads	01-01-20 to 12-31-21
President of the Board of Public Works and Safety	David Rhoads	01-01-20 to 12-31-21
President Pro Tempore of the Common Council	Allen P. Brown	01-01-20 to 12-31-21
Superintendent of Water Utility	Charles Kane (Vacant) Jim Loyd	01-01-20 to 02-05-21 02-06-21 to 02-21-21 02-22-21 to 12-31-21
Superintendent of Wastewater Utility	Scott Rainey	01-01-20 to 12-31-21
Superintendent of Electric Utility	Randy Ennis	01-01-20 to 12-31-21
Superintendent of Storm Water Utility	Scott Rainey	01-01-20 to 12-31-21
Utility Office Manager	Stacie Anderson	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF WASHINGTON, DAVIESS COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Washington (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 17, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 17, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF WASHINGTON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
General Fund	\$ 5,461,364	\$ 7,503,146	\$ 7,217,169	\$ 5,747,341
Motor Vehicle Highway	903,923	1,340,205	1,259,458	984,670
Local Road & Street	74,164	76,699	25,200	125,663
MVH Restricted	161,730	218,439	250,000	130,169
EDIT Fund	1,442,646	534,992	342,570	1,635,068
Washington Transit	175,224	177,913	201,950	151,187
Local Law Enforcement Continue	4,647	9,139	6,509	7,277
Deferral Program Fund	14,662	-	6,572	8,090
Unsafe Building Fund	205,941	1,033	11,783	195,191
Park & Recreation	556,620	635,747	630,652	561,715
Rainy Day Fund	705,273	50,000	-	755,273
LOIT Special Distribution	107,239	-	-	107,239
Hazardous Materials Response	1,791	-	-	1,791
Levy Excess Fund	2,636	-	2,636	-
Wash Redev 19 Reserve (Hwy 50 E&W)	226,158	839	-	226,997
Cumulative Capital Improvement	27,218	24,954	3,746	48,426
Cumulative Capital Development	213,357	127,530	52,352	288,535
Police Pension Fund	120,387	122,643	127,474	115,556
Fireman Pension Fund	96,130	143,335	148,722	90,743
Utility Sales Tax	-	1,347,342	1,347,342	-
Highway 50 Clearing Account	-	250,000	179,000	71,000
Operation Pullover	107	-	-	107
Entry Team Equipment	414	-	-	414
Police Canine Fund	5,088	100	-	5,188
Police LCC Grant	119	8,830	8,830	119
Fire Dept Donation Fund	16,651	-	15,706	945
Pass Through Grants	16,800	25,472	42,272	-
Brownfield Grant	2,916	-	-	2,916
G & T Equipment Replacement Fd	16,721	2,346	5,932	13,135
TIFF Southeast	235,932	96,624	64,240	268,316
TIFF Southwest	261,828	93,307	57,229	297,906
Police Dept Donations	2,782	1,300	3,200	882
TIFF I69 Corridor	135,030	135,002	108,341	161,691
McGruff Crime Dog Fund	111	-	-	111
Dare Contributions	94	-	-	94
Animal Control Donations	34,500	2,082	150	36,432
Swimming Pool Donation	87,639	-	-	87,639
Spay & Neuter Program	162	-	-	162
IN Coronavirus Relief Fund; COVID 19	-	394,283	394,283	-
Cares Transportation Sect 5311 2021	-	29,262	29,262	-
Community Foundation Grants	229	6,500	6,500	229
Equitable Sharing/Drug Enforce	19,270	9,572	19,435	9,407
Municipal Donation Fund	10,000	-	3,327	6,673
Municipal Events Fund	10,514	-	1,924	8,590
Wash/Dav Co Mobile Emergency	47	-	-	47
Park Pavilion Fund	835	-	-	835
Park Train Fund	872	-	-	872
Park Non Reverting Park Fund	68	-	-	68
Donations Eastside Park Impr	3,772	5,355	3,865	5,262
Parks Donation Fund - Lighting	50	-	-	50
CCMG Local Rd & Bridge Matching	39,277	816,604	102,594	753,287
Econ Develop Bond 2014A	2,898	752,557	752,288	3,167
Econ Develop Bond 2014B	273	349,137	349,019	391
2014A Econ Dev Reserve	433,580	1,609	-	435,189
Wash Redev 19 Bond (Hwy 50 E & W)	27	672,730	668,548	4,209
US 50 Intersection Relocation	126,609	-	-	126,609
Hwy 50 E & W Project (Wash Redev 19)	2,937,709	10,486	1,376,993	1,571,202
Blight Elimination Program Grant	100	-	-	100
Housing Needs Grants	(22,741)	69,938	52,130	(4,933)
COW Hwy 50 Center Construction	-	1,184,453	1,184,453	-
CDBG Block Grant WW-17-127	-	535,453	535,453	-
Payroll Fund	-	323,705	323,705	-
City Health Insurance Fund	1,019,074	5,476	96	1,024,454

CITY OF WASHINGTON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Fed WH & FICA Tax	-	1,650,754	1,650,754	-
State & Co Withholding Tax	28,700	369,354	354,326	43,728
P.E.R.F. Employee Withholding	-	872,209	872,209	-
Aflac Insurance	110	97,243	97,157	196
Life Insurance	-	156	156	-
Indiana Police Pension	-	236,136	236,136	-
Indiana Fire Pension	-	192,988	192,988	-
Daviess County Circuit Court	-	5,609	5,609	-
Child Support-In Deduction	-	56,556	56,556	-
United Way Deduction	-	3,618	3,618	-
Daviess County Superior Court	-	1,315	1,315	-
Daviess County Treasurer	-	900	900	-
Child Support-Az Deduction	-	5,234	5,234	-
Local 495 Union Dues	-	5,065	5,065	-
Vision Insurance VSP	99	15,609	15,598	110
Dental Ins HRI DHO	108	61,679	61,729	58
Procol Inc	-	675	675	-
Voluntary Life Lincoln Deduct	304	18,888	18,877	315
Con American/Aflac	-	7,234	7,234	-
Anytime Fitness PR WH	-	7,579	7,579	-
Direct Deposit Fund	-	5,296,541	5,296,541	-
Local 495 PAC Account	-	740	740	-
Hoosier Accounts Service	-	4,104	4,104	-
Medical & Professional Collection Services	-	4,860	4,860	-
Allied Interstate LLC	-	952	952	-
AUL 457 Plan Deferred Comp	-	114,808	114,808	-
Clk Warrick Circuit & Superior Courts	-	1,339	1,339	-
Supporting Heroes	-	1,852	1,852	-
FSA Clearing Account	-	23,852	23,042	810
Washington Group Health Plan	1,000	2,631,296	2,631,266	1,030
Flex Spending Acct COW	28,152	26,880	25,045	29,987
Health Fund Trust City Of Wash	572,712	3,785,628	2,654,808	1,703,532
Electric Bond & Interest Fund	-	464,825	464,825	-
Municipal Electric Department	746,755	19,408,646	18,897,797	1,257,604
Light Meter Deposit Fund	566,957	113,072	96,195	583,834
Elect Dept Improvement Fund	882,175	123,281	222,995	782,461
Petty Cash Electric	2,200	-	-	2,200
Electric Construction	2,005,803	7,524	494	2,012,833
Electric Debt Reserve	42,600	42,600	-	85,200
Stormwater Improvement	-	70,000	35,799	34,201
Storm Water	145,343	407,228	361,656	190,915
Municipal Wastewater Department	686,747	6,226,793	5,646,393	1,267,147
Wastewater Bond & Interest Fund	262,670	1,309,526	1,489,313	82,883
Sewer Debt Reserve Account	1,903,671	634,219	1,912,438	625,452
Wastewater Improvement Fund	75,268	143,890	159,823	59,335
Sewage Construction Fund	228,780	857	30,226	199,411
Sewer Construction 2018 Hwy 50	872,000	3,180	691,959	183,221
Sewer Improvement Phosphorous Project	-	11,041,601	10,497,885	543,716
Sewer SRF 2010	10,858	343,486	354,344	-
Petty Cash Wastewater	600	-	-	600
Municipal Water Department	850,501	5,910,127	4,943,129	1,817,499
Waterworks Bond Fund	923,075	1,625,934	1,814,374	734,635
Water Improvement Fund	917,859	91,702	42,009	967,552
Water Meter Deposit Fund	362,846	75,819	63,040	375,625
Water Debt Reserve Account	772,256	137,604	-	909,860
Petty Cash Water	600	-	-	600
Water Construction Fund Hwy 50	1,727,191	6,348	1,349,726	383,813
Totals	\$ 30,518,407	\$ 81,786,054	\$ 81,350,402	\$ 30,954,059

The notes to the financial statement are an integral part of this statement.

CITY OF WASHINGTON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF WASHINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF WASHINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF WASHINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF WASHINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF WASHINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains one fund with a deficit in cash. This is a result of the Housing Needs Grant fund being set up for a reimbursable grant. The reimbursements for expenditures made by the City were not received by December 31, 2020.

Note 8. Other Postemployment Benefits

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

Note 9. Subsequent Event

The City has been awarded \$2,828,478 from the American Rescue Plan Act of 2021. The first distribution of these funds was received by the City on July 28, 2021, in the amount of \$1,414,239, with the remaining balance to be received during 2022.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road & Street	MVH Restricted	EDIT Fund	Washington Transit	Local Law Enforcement Continue
Cash and investments - beginning	\$ 5,461,364	\$ 903,923	\$ 74,164	\$ 161,730	\$ 1,442,646	\$ 175,224	\$ 4,647
Receipts:							
Taxes	4,193,635	627,605	-	-	534,992	34,773	-
Licenses and permits	104,883	-	-	-	-	-	-
Intergovernmental receipts	1,592,808	422,185	76,699	218,439	-	111,859	-
Charges for services	1,202,532	268,367	-	-	-	-	7,075
Fines and forfeits	571	-	-	-	-	-	1,514
Utility fees	-	-	-	-	-	-	-
Other receipts	408,717	22,048	-	-	-	31,281	550
Total receipts	7,503,146	1,340,205	76,699	218,439	534,992	177,913	9,139
Disbursements:							
Personal services	5,736,000	830,110	-	-	-	90,529	2,688
Supplies	184,257	127,260	25,200	-	-	12,099	3,821
Other services and charges	896,061	204,557	-	250,000	98,231	31,475	-
Debt service - principal and interest	118,802	18,667	-	-	-	-	-
Capital outlay	210,286	77,330	-	-	244,339	67,847	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	71,763	1,534	-	-	-	-	-
Total disbursements	7,217,169	1,259,458	25,200	250,000	342,570	201,950	6,509
Excess (deficiency) of receipts over disbursements	285,977	80,747	51,499	(31,561)	192,422	(24,037)	2,630
Cash and investments - ending	\$ 5,747,341	\$ 984,670	\$ 125,663	\$ 130,169	\$ 1,635,068	\$ 151,187	\$ 7,277

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Deferral Program Fund	Unsafe Building Fund	Park & Recreation	Rainy Day Fund	LOIT Special Distribution	Hazardous Materials Response
Cash and investments - beginning	\$ 14,662	\$ 205,941	\$ 556,620	\$ 705,273	\$ 107,239	\$ 1,791
Receipts:						
Taxes	-	-	488,137	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	68,937	-	-	-
Charges for services	-	-	27,456	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1,033	51,217	50,000	-	-
Total receipts	-	1,033	635,747	50,000	-	-
Disbursements:						
Personal services	-	-	306,758	-	-	-
Supplies	-	-	53,725	-	-	-
Other services and charges	-	-	199,666	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	64,653	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,572	11,783	5,850	-	-	-
Total disbursements	6,572	11,783	630,652	-	-	-
Excess (deficiency) of receipts over disbursements	(6,572)	(10,750)	5,095	50,000	-	-
Cash and investments - ending	\$ 8,090	\$ 195,191	\$ 561,715	\$ 755,273	\$ 107,239	\$ 1,791

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Levy Excess Fund	Wash Redev 19 Reserve (Hwy 50 E&W)	Cumulative Capital Improvement	Cumulative Capital Development	Police Pension Fund	Fireman Pension Fund
Cash and investments - beginning	\$ 2,636	\$ 226,158	\$ 27,218	\$ 213,357	\$ 120,387	\$ 96,130
Receipts:						
Taxes	-	-	-	90,486	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	24,954	12,779	-	-
Charges for services	-	-	-	-	122,643	143,335
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	839	-	24,265	-	-
Total receipts	-	839	24,954	127,530	122,643	143,335
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	127,474	148,722
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	3,746	52,352	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,636	-	-	-	-	-
Total disbursements	2,636	-	3,746	52,352	127,474	148,722
Excess (deficiency) of receipts over disbursements	(2,636)	839	21,208	75,178	(4,831)	(5,387)
Cash and investments - ending	\$ -	\$ 226,997	\$ 48,426	\$ 288,535	\$ 115,556	\$ 90,743

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Utility Sales Tax	Highway 50 Clearing Account	Operation Pullover	Entry Team Equipment	Police Canine Fund	Police LCC Grant
Cash and investments - beginning	\$ -	\$ -	\$ 107	\$ 414	\$ 5,088	\$ 119
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	8,830
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,347,342	250,000	-	-	100	-
Total receipts	1,347,342	250,000	-	-	100	8,830
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,347,342	-	-	-	-	-
Debt service - principal and interest	-	179,000	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	8,830
Total disbursements	1,347,342	179,000	-	-	-	8,830
Excess (deficiency) of receipts over disbursements	-	71,000	-	-	100	-
Cash and investments - ending	\$ -	\$ 71,000	\$ 107	\$ 414	\$ 5,188	\$ 119

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Fire Dept Donation Fund	Pass Through Grants	Brownfield Grant	G & T Equipment Replacement Fd	TIFF Southeast	TIFF Southwest
Cash and investments - beginning	\$ 16,651	\$ 16,800	\$ 2,916	\$ 16,721	\$ 235,932	\$ 261,828
Receipts:						
Taxes	-	-	-	-	96,624	93,307
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	25,472	-	-	-	-
Charges for services	-	-	-	140	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	2,206	-	-
Total receipts	-	25,472	-	2,346	96,624	93,307
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	5,357	-	-
Other services and charges	-	-	-	575	5,525	5,524
Debt service - principal and interest	-	-	-	-	58,715	51,705
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	15,706	42,272	-	-	-	-
Total disbursements	15,706	42,272	-	5,932	64,240	57,229
Excess (deficiency) of receipts over disbursements	(15,706)	(16,800)	-	(3,586)	32,384	36,078
Cash and investments - ending	\$ 945	\$ -	\$ 2,916	\$ 13,135	\$ 268,316	\$ 297,906

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Police Dept Donations	TIFF I69 Corridor	McGruff Crime Dog Fund	Dare Contributions	Animal Control Donations	Swimming Pool Donation
Cash and investments - beginning	\$ 2,782	\$ 135,030	\$ 111	\$ 94	\$ 34,500	\$ 87,639
Receipts:						
Taxes	-	135,002	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,300	-	-	-	2,082	-
Total receipts	1,300	135,002	-	-	2,082	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	5,863	-	-	-	-
Debt service - principal and interest	-	102,478	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,200	-	-	-	150	-
Total disbursements	3,200	108,341	-	-	150	-
Excess (deficiency) of receipts over disbursements	(1,900)	26,661	-	-	1,932	-
Cash and investments - ending	\$ 882	\$ 161,691	\$ 111	\$ 94	\$ 36,432	\$ 87,639

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Spay & Neuter Program	IN Coronavirus Relief Fund; COVID 19	Cares Transportation Sect 5311 2021	Community Foundation Grants	Equitable Sharing/Drug Enforce	Municipal Donation Fund
Cash and investments - beginning	\$ 162	\$ -	\$ -	\$ 229	\$ 19,270	\$ 10,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	29,262	-	-	-
Charges for services	-	394,283	-	-	-	-
Fines and forfeits	-	-	-	-	3,819	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	6,500	5,753	-
Total receipts	-	394,283	29,262	6,500	9,572	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	76,379	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	317,904	29,262	6,500	19,435	3,327
Total disbursements	-	394,283	29,262	6,500	19,435	3,327
Excess (deficiency) of receipts over disbursements	-	-	-	-	(9,863)	(3,327)
Cash and investments - ending	\$ 162	\$ -	\$ -	\$ 229	\$ 9,407	\$ 6,673

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Municipal Events Fund	Wash/Dav Co Mobile Emergency	Park Pavilion Fund	Park Train Fund	Park Non Reverting Park Fund	Donations Eastside Park Impr
Cash and investments - beginning	\$ 10,514	\$ 47	\$ 835	\$ 872	\$ 68	\$ 3,772
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	5,355
Total receipts	-	-	-	-	-	5,355
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,924	-	-	-	-	3,865
Total disbursements	1,924	-	-	-	-	3,865
Excess (deficiency) of receipts over disbursements	(1,924)	-	-	-	-	1,490
Cash and investments - ending	\$ 8,590	\$ 47	\$ 835	\$ 872	\$ 68	\$ 5,262

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Parks Donation Fund - Lighting	CCMG Local Rd & Bridge Matching	Econ Develop Bond 2014A	Econ Develop Bond 2014B	2014A Econ Dev Reserve	Wash Redev 19 Bond (Hwy 50 E & W)
Cash and investments - beginning	\$ 50	\$ 39,277	\$ 2,898	\$ 273	\$ 433,580	\$ 27
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	408,302	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	408,302	752,557	349,137	1,609	672,730
Total receipts	-	816,604	752,557	349,137	1,609	672,730
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	752,288	349,019	-	-
Capital outlay	-	81,752	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	20,842	-	-	-	668,548
Total disbursements	-	102,594	752,288	349,019	-	668,548
Excess (deficiency) of receipts over disbursements	-	714,010	269	118	1,609	4,182
Cash and investments - ending	\$ 50	\$ 753,287	\$ 3,167	\$ 391	\$ 435,189	\$ 4,209

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	US 50 Intersection Relocation	Hwy 50 E & W Project (Wash Redev 19)	Blight Elimination Program Grant	Housing Needs Grants	COW Hwy 50 Center Construction	CDBG Block Grant WW-17-127
Cash and investments - beginning	\$ 126,609	\$ 2,937,709	\$ 100	\$ (22,741)	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	69,938	566,203	535,453
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	10,486	-	-	618,250	-
Total receipts	-	10,486	-	69,938	1,184,453	535,453
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	1,376,993	-	52,130	1,184,453	535,453
Total disbursements	-	1,376,993	-	52,130	1,184,453	535,453
Excess (deficiency) of receipts over disbursements	-	(1,366,507)	-	17,808	-	-
Cash and investments - ending	\$ 126,609	\$ 1,571,202	\$ 100	\$ (4,933)	\$ -	\$ -

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll Fund	City Health Insurance Fund	Fed WH & FICA Tax	State & Co Withholding Tax	P.E.R.F. Employee Withholding	Aflac Insurance
Cash and investments - beginning	\$ -	\$ 1,019,074	\$ -	\$ 28,700	\$ -	\$ 110
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	323,705	5,476	1,650,754	369,354	872,209	97,243
Total receipts	323,705	5,476	1,650,754	369,354	872,209	97,243
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	323,705	96	1,650,754	354,326	872,209	97,157
Total disbursements	323,705	96	1,650,754	354,326	872,209	97,157
Excess (deficiency) of receipts over disbursements	-	5,380	-	15,028	-	86
Cash and investments - ending	\$ -	\$ 1,024,454	\$ -	\$ 43,728	\$ -	\$ 196

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Life Insurance	Indiana Police Pension	Indiana Fire Pension	Daviess County Circuit Court	Child Support-In Deduction	United Way Deduction
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	156	236,136	192,988	5,609	56,556	3,618
Total receipts	156	236,136	192,988	5,609	56,556	3,618
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	156	236,136	192,988	5,609	56,556	3,618
Total disbursements	156	236,136	192,988	5,609	56,556	3,618
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Daviess County Superior Court	Daviess County Treasurer	Child Support-Az Deduction	Local 495 Union Dues	Vision Insurance VSP	Dental Ins HRI DHO
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 99	\$ 108
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,315	900	5,234	5,065	15,609	61,679
Total receipts	1,315	900	5,234	5,065	15,609	61,679
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,315	900	5,234	5,065	15,598	61,729
Total disbursements	1,315	900	5,234	5,065	15,598	61,729
Excess (deficiency) of receipts over disbursements	-	-	-	-	11	(50)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 110	\$ 58

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Procol Inc	Voluntary Life Lincoln Deduct	Con American/Aflac	Anytime Fitness PR WH	Direct Deposit Fund	Local 495 PAC Account
Cash and investments - beginning	\$ -	\$ 304	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	675	18,888	7,234	7,579	5,296,541	740
Total receipts	675	18,888	7,234	7,579	5,296,541	740
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	675	18,877	7,234	7,579	5,296,541	740
Total disbursements	675	18,877	7,234	7,579	5,296,541	740
Excess (deficiency) of receipts over disbursements	-	11	-	-	-	-
Cash and investments - ending	\$ -	\$ 315	\$ -	\$ -	\$ -	\$ -

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Hoosier Accounts Service	Medical & Professional Collection Services	Allied Interstate LLC	AUL 457 Plan Deferred Comp	Clk Warrick Circuit & Superior Courts	Supporting Heroes
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,104	4,860	952	114,808	1,339	1,852
Total receipts	4,104	4,860	952	114,808	1,339	1,852
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	4,104	4,860	952	114,808	1,339	1,852
Total disbursements	4,104	4,860	952	114,808	1,339	1,852
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FSA Clearing Account	Washington Group Health Plan	Flex Spending Acct COW	Health Fund Trust City Of Wash	Electric Bond & Interest Fund	Municipal Electric Department
Cash and investments - beginning	\$ -	\$ 1,000	\$ 28,152	\$ 572,712	\$ -	\$ 746,755
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	19,380,428
Other receipts	23,852	2,631,296	26,880	3,785,628	464,825	28,218
Total receipts	23,852	2,631,296	26,880	3,785,628	464,825	19,408,646
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	464,825	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	1,363,174
Other disbursements	23,042	2,631,266	25,045	2,654,808	-	17,534,623
Total disbursements	23,042	2,631,266	25,045	2,654,808	464,825	18,897,797
Excess (deficiency) of receipts over disbursements	810	30	1,835	1,130,820	-	510,849
Cash and investments - ending	\$ 810	\$ 1,030	\$ 29,987	\$ 1,703,532	\$ -	\$ 1,257,604

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Light Meter Deposit Fund	Elect Dept Improvement Fund	Petty Cash Electric	Electric Construction	Electric Debt Reserve	Stormwater Improvement
Cash and investments - beginning	\$ 566,957	\$ 882,175	\$ 2,200	\$ 2,005,803	\$ 42,600	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	3,281	-	-	-	-
Other receipts	113,072	120,000	-	7,524	42,600	70,000
Total receipts	113,072	123,281	-	7,524	42,600	70,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	96,195	222,995	-	494	-	35,799
Total disbursements	96,195	222,995	-	494	-	35,799
Excess (deficiency) of receipts over disbursements	16,877	(99,714)	-	7,030	42,600	34,201
Cash and investments - ending	\$ 583,834	\$ 782,461	\$ 2,200	\$ 2,012,833	\$ 85,200	\$ 34,201

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Storm Water	Municipal Wastewater Department	Wastewater Bond & Interest Fund	Sewer Debt Reserve Account	Wastewater Improvement Fund	Sewage Construction Fund
Cash and investments - beginning	\$ 145,343	\$ 686,747	\$ 262,670	\$ 1,903,671	\$ 75,268	\$ 228,780
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	394,952	6,147,910	-	-	-	-
Other receipts	12,276	78,883	1,309,526	634,219	143,890	857
Total receipts	407,228	6,226,793	1,309,526	634,219	143,890	857
Disbursements:						
Personal services	130,756	1,160,221	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	5,518	1,094,973	1,912,438	75,270	-
Capital outlay	-	-	-	-	84,553	-
Utility operating expenses	23,416	207,676	-	-	-	-
Other disbursements	207,484	4,272,978	394,340	-	-	30,226
Total disbursements	361,656	5,646,393	1,489,313	1,912,438	159,823	30,226
Excess (deficiency) of receipts over disbursements	45,572	580,400	(179,787)	(1,278,219)	(15,933)	(29,369)
Cash and investments - ending	\$ 190,915	\$ 1,267,147	\$ 82,883	\$ 625,452	\$ 59,335	\$ 199,411

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sewer Construction 2018 Hwy 50	Sewer Improvement Phosphorous Project	Sewer SRF 2010	Petty Cash Wastewater	Municipal Water Department	Waterworks Bond Fund
Cash and investments - beginning	\$ 872,000	\$ -	\$ 10,858	\$ 600	\$ 850,501	\$ 923,075
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	5,842,125	-
Other receipts	3,180	11,041,601	343,486	-	68,002	1,625,934
Total receipts	3,180	11,041,601	343,486	-	5,910,127	1,625,934
Disbursements:						
Personal services	-	-	-	-	998,218	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	8,858,663	354,344	-	-	908,463
Capital outlay	-	1,085,107	-	-	-	-
Utility operating expenses	-	-	-	-	175,427	-
Other disbursements	691,959	554,115	-	-	3,769,484	905,911
Total disbursements	691,959	10,497,885	354,344	-	4,943,129	1,814,374
Excess (deficiency) of receipts over disbursements	(688,779)	543,716	(10,858)	-	966,998	(188,440)
Cash and investments - ending	\$ 183,221	\$ 543,716	\$ -	\$ 600	\$ 1,817,499	\$ 734,635

CITY OF WASHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Improvement Fund	Water Meter Deposit Fund	Water Debt Reserve Account	Petty Cash Water	Water Construction Fund Hwy 50	Totals
Cash and investments - beginning	\$ 917,859	\$ 362,846	\$ 772,256	\$ 600	\$ 1,727,191	\$ 30,518,407
Receipts:						
Taxes	-	-	-	-	-	6,294,561
Licenses and permits	-	-	-	-	-	104,883
Intergovernmental receipts	-	-	-	-	-	4,172,120
Charges for services	-	-	-	-	-	2,165,831
Fines and forfeits	-	-	-	-	-	5,904
Utility fees	-	75,700	-	-	-	31,844,396
Other receipts	91,702	119	137,604	-	6,348	37,198,359
Total receipts	91,702	75,819	137,604	-	6,348	81,786,054
Disbursements:						
Personal services	-	-	-	-	-	9,255,280
Supplies	-	-	-	-	-	488,098
Other services and charges	-	-	-	-	-	3,321,015
Debt service - principal and interest	-	-	-	-	-	15,305,168
Capital outlay	-	-	-	-	-	1,971,965
Utility operating expenses	-	-	-	-	-	1,769,693
Other disbursements	42,009	63,040	-	-	1,349,726	49,239,183
Total disbursements	42,009	63,040	-	-	1,349,726	81,350,402
Excess (deficiency) of receipts over disbursements	49,693	12,779	137,604	-	(1,343,378)	435,652
Cash and investments - ending	\$ 967,552	\$ 375,625	\$ 909,860	\$ 600	\$ 383,813	\$ 30,954,059

CITY OF WASHINGTON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	\$ 1,171,048	\$ 1,471,858
Storm Water	2,238	29,648
Wastewater	73,468	409,054
Water	63,135	409,247
Governmental activities	<u>1,184,841</u>	<u>132,570</u>
Totals	<u>\$ 2,494,730</u>	<u>\$ 2,452,377</u>

CITY OF WASHINGTON
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2020 Police Car Lease Springs Valley	Police Cars 4 Fords and 1 Dodge Durango	\$ 48,411	6/25/2020	3/1/2024
GAB Leasing Inc	Neptune Benson Defender Pool Filter	24,438	10/1/2018	2/2/2023
John Deere Financial Deere Credit	MH60 Forestry Mulching Head	6,621	1/14/2019	1/14/2023
Lease Rental Payment	Payment of lease by RDC to RDA for 11 blocks of City Streets	369,000	1/15/2020	1/15/2039
National Cooperative Leasing NCL	G&T 2 Packers and 1 Debris Collector	88,846	5/13/2019	8/1/2023
Total governmental activities		537,316		
Wastewater:				
John Deere Financial Deere Credit ERB	John Deere 310SL Loader Backhoe	11,036	5/31/2019	5/31/2021
Total of annual lease payments		\$ 548,352		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Lease Rental Revenue Bonds 2019	\$ 3,060,000	\$ 179,125
Revenue bonds	Infrastructure 2014A	2,435,000	749,451
Revenue bonds	Economic Facilities 2014B	6,390,000	345,832
Notes and loans payable	Repayment of DCEDF for Wastewater Improvement at I-69 Area with I 69 TIF	329,930	35,000
Notes and loans payable	2020 Police Vehicles 4 Dodge Durangos First Federal	128,665	34,004
Total governmental activities		12,343,595	1,343,412
Electric:			
Revenue bonds	Electric Utility Bonds Series 2018 for US 50 Relinquishment	1,520,000	462,450
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds 2016A	3,745,000	577,400
Revenue bonds	Sewage Works Revenue Bonds 2016B	960,000	33,126
Revenue bonds	Sewage Works BANS 2018 related to Hwy 50 relinquishment	1,010,000	32,825
Revenue bonds	Sewage Works Refunding Revenue Bonds 2020 Payoff 2009 & 2010	10,410,000	1,158,762
Notes and loans payable	Combination Sewer Cleaner ONB Tax-Exempt Loan	277,282	75,270
Total Wastewater		16,402,282	1,877,383
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds of 2013 Series A	765,000	772,650
Revenue bonds	Tax Exempt Waterworks Revenue Bonds 2018A Payoff 2013 BAN	6,315,000	188,982
Revenue bonds	Taxable Waterworks Rev Bonds 2018B Pay Capitalized Int & Cost of Issuance	565,000	579,126
Revenue bonds	Tax Exempt Waterworks BAN Series 2018 related to Hwy 50 relinquishment	1,725,000	58,219
Total Water		9,370,000	1,598,977
Totals		\$ 39,635,877	\$ 5,282,222

CITY OF WASHINGTON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Storm Water:	
Infrastructure	\$ 611,446
Buildings	22,827
Improvements other than buildings	11,195
Machinery, equipment, and vehicles	151,805
Construction in progress	<u>8,647</u>
Total Storm Water	<u>805,920</u>
Wastewater:	
Land	505,304
Infrastructure	35,380,846
Buildings	483,475
Improvements other than buildings	6,711,958
Machinery, equipment, and vehicles	8,908,249
Construction in progress	<u>1,993,311</u>
Total Wastewater	<u>53,983,143</u>
Governmental activities:	
Land	345,230
Infrastructure	3,376,708
Buildings	3,568,044
Improvements other than buildings	2,505,625
Machinery, equipment, and vehicles	<u>6,199,030</u>
Total governmental activities	<u>15,994,637</u>
Water:	
Land	172,977
Infrastructure	17,115,123
Buildings	15,206,596
Improvements other than buildings	945,830
Machinery, equipment, and vehicles	4,299,702
Construction in progress	<u>1,377,712</u>
Total Water	<u>39,117,940</u>
Electric:	
Land	56,123
Infrastructure	5,459,047
Buildings	500,260
Improvements other than buildings	6,015,279
Machinery, equipment, and vehicles	5,058,482
Construction in progress	<u>192,286</u>
Total Electric	<u>17,281,477</u>
Total capital assets	<u>\$ 127,183,117</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.