

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF JASPER

DUBOIS COUNTY, INDIANA

January 1, 2020 to December 31, 2020



**FILED**  
08/24/2021



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Allen Seifert	01-01-20 to 12-31-21
Mayor	Dean Vonderheide	01-01-20 to 12-31-21
President of the Board of Public Works and Safety	Dean Vonderheide	01-01-20 to 12-31-21
President Pro Tempore of the Common Council	Kevin Manley	01-01-20 to 12-31-21
Utilities General Manager	Gerald Hauersperger	01-01-20 to 12-31-21
Utilities Controller	Linda McGovren Mark Fierst	01-01-20 to 08-11-20 08-12-20 to 12-31-21
Chair of the Utility Service Board	Roger A. Seng	01-01-20 to 12-31-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF JASPER, DUBOIS COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Jasper (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated August 16, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

August 16, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF JASPER  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
General Fund	\$ 7,520,840	\$ 9,964,951	\$ 9,199,671	\$ 8,286,120
Motor Vehicle Highway	1,027,998	492,562	518,899	1,001,661
Local Road And Street	243,588	160,910	100,000	304,498
MVH Restricted (subfund of Motor Vehicle Highway)	113,043	285,419	310,297	88,165
Park Nonreverting Operating	75,114	415	-	75,529
Economic Development Operating	134,595	744	-	135,339
Local Law Enforcement Continuing Education Fund	55,332	19,230	7,120	67,442
Unsafe Building	959	5	-	964
Riverboat	386,298	91,110	110,168	367,240
Park and Recreation-Operating	3,378,348	3,135,220	2,893,971	3,619,597
Rainy Day	2,024,274	10,675	-	2,034,949
LOIT Special Distribution	1,034,841	5,627	281,564	758,904
Cumulative Capital Improvement-Cigarette Tax	405,256	34,855	-	440,111
Cumulative Capital Development	1,772,428	370,228	375,000	1,767,656
Park Nonreverting Capital	49,707	63,544	6,604	106,647
Cumulative Police And Fire	298,419	80,021	-	378,440
County Economic Development Income Tax	4,902,801	2,256,811	2,584,077	4,575,535
Storm Water Utility Operating	792,620	753,351	478,408	1,067,563
Police Pension	258,015	169,634	173,602	254,047
Fire Pension	144,724	8,513	53,461	99,776
Central Green Park Fund	53,534	6,288	-	59,822
Redevelopment Commission-General Fund	1,028	-	-	1,028
Restricted Donation Fund	13,993	26,680	6,976	33,697
Community Strike Force Against Crime Fund	14,454	528	-	14,982
Golf Pro Shop Nonreverting Capital Fund	34,827	10,756	685	44,898
Redevelopment-TIF-Central Area	341,099	227,395	16,448	552,046
Local Road Matching Grant	50,073	426,871	476,944	-
Redevelopment-TIF-Riverfront Area	-	80,631	78,349	2,282
Cultural Center Project	7,913	1,025,011	1,032,924	-
Arts Sponsorship Fund	2,171	6,360	3,135	5,396
Mill/Parklands Fund	-	4,891	-	4,891
Rental Deposit	-	9,200	5,350	3,850
Mayor's Youth Council Fund	-	5,300	4,268	1,032
COVID-IFA	-	505,084	505,084	-
COVID-ARTS MIDWEST	-	3,000	3,000	-
COVID-ARTS NEA	-	50,000	50,000	-
COVID-IAC	-	32,601	32,590	11
Cemetery	104,076	11,219	812	114,483
Living Memorial Tree Fund	2,357	12	-	2,369
Fire Donation	48,859	2,798	-	51,657
Arnold Habig Community Center Fund	35,708	5,662	-	41,370
Arts Center Expansion Fund	141,645	1,272	-	142,917
Beaver Dam Lake Fund	49,672	11,865	-	61,537

CITY OF JASPER  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Police Grant Fund	10,878	36,644	5,770	41,752
Park Bond	15,885	-	-	15,885
Cumulative Sewer	81,578	451	-	82,029
Self-Insurance	1,943,514	3,064,121	2,388,996	2,618,639
Fire Pension Supplemental Trust	159,911	843	-	160,754
Police Pension Supplemental Trust	1,153,345	6,082	-	1,159,427
Landfill	348,389	1,837	351	349,875
Payroll	57,259	11,980,389	11,967,696	69,952
Elec Operating & Maintenance	7,853,757	28,014,333	28,524,668	7,343,422
Elec Depreciation	6,514,187	897,213	610,368	6,801,032
Elec Consumer Deposit	602,922	116,585	84,105	635,402
Elec In Lieu of Taxes	162,632	95,497	115,133	142,996
Elec Insurance	1,027,533	-	-	1,027,533
Elec Cash Reserve	-	224,771	224,771	-
Wastewtr In Lieu of Taxes	254,386	179,709	166,995	267,100
Wastewtr Underground Storage Tank Liability	15,001	160	161	15,000
Wastewtr Retainage Fund	-	21,160	-	21,160
Wastewtr Operating & Maintenance	1,067,144	3,980,372	3,813,646	1,233,870
Wastewtr Bond & Interest	74,063	69,200	69,200	74,063
Wastewtr Depreciation	624,798	795,283	831,683	588,398
Wastewtr Consumer Deposit	158,705	36,025	27,230	167,500
Wastewtr Insurance	477,750	24,000	-	501,750
Wastewtr Plant Expansion	1,278,466	31,435	-	1,309,901
Wastewtr Pretreatment	472,863	57,777	15,066	515,574
Wastewtr Interceptor Improvement	394,167	6,000	-	400,167
Water Retainage Fund	24,318	22,368	15,080	31,606
Water Operating & Maintenance	931,861	5,022,804	4,411,124	1,543,541
Water Bond & Interest	766,500	235,261	506,761	495,000
Water Depreciation	293,566	874,110	733,985	433,691
Water Consumers Deposit	105,420	25,890	16,575	114,735
Water In Lieu of Taxes	312,208	233,904	202,260	343,852
Water Insurance Fund	200,000	-	-	200,000
Gas Insurance Fund	156,000	24,000	-	180,000
Gas Operating & Maintenance	7,046,863	5,063,855	4,241,046	7,869,672
Gas Depreciation	592,156	271,746	159,722	704,180
Gas Consumer Deposit	214,955	29,440	23,170	221,225
Gas In Lieu of Taxes	51,801	35,655	34,229	53,227
Totals	<u>\$ 60,965,390</u>	<u>\$ 81,836,169</u>	<u>\$ 78,499,198</u>	<u>\$ 64,302,361</u>

The notes to the financial statement are an integral part of this statement.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF JASPER  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
 One North Capitol, Suite 001  
 Indianapolis, IN 46204  
 Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

*D. Additional Pension Plan*

The City also contributes to an additional pension plan unique to the City. Information regarding the plan may be obtained from the City.

**Note 7. Restatements**

For the year ended December 31, 2020, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2019	Prior Period Adjustment	Balance as of January 1, 2020
Community Strike Force Against Crime Fund	\$ -	\$ 14,454	\$ 14,454

**Note 8. Holding Corporation**

The City has entered into a capital lease with the Jasper City/Library LLC (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2020 totaled \$370,000.

**Note 9. Subsequent Events**

The City has been awarded \$3,550,047 from the American Rescue Plan Act of 2021. The first distribution of these funds was received by the City on August 16, 2021, in the amount of \$1,775,024, with the remaining balance to be received during 2022.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted (subfund of Motor Vehicle Highway)
Cash and investments - beginning	\$ 7,520,840	\$ 1,027,998	\$ 243,588	\$ 113,043
Receipts:				
Taxes	7,849,201	-	-	-
Licenses and permits	235,610	-	-	-
Intergovernmental receipts	551,594	484,289	159,425	285,419
Charges for services	469,418	-	-	-
Fines and forfeits	10,808	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	848,320	8,273	1,485	-
Total receipts	<u>9,964,951</u>	<u>492,562</u>	<u>160,910</u>	<u>285,419</u>
Disbursements:				
Personal services	5,302,802	-	-	-
Supplies	385,312	-	-	-
Other services and charges	2,518,972	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	990,572	518,899	100,000	310,297
Utility operating expenses	-	-	-	-
Other disbursements	2,013	-	-	-
Total disbursements	<u>9,199,671</u>	<u>518,899</u>	<u>100,000</u>	<u>310,297</u>
Excess (deficiency) of receipts over disbursements	<u>765,280</u>	<u>(26,337)</u>	<u>60,910</u>	<u>(24,878)</u>
Cash and investments - ending	<u>\$ 8,286,120</u>	<u>\$ 1,001,661</u>	<u>\$ 304,498</u>	<u>\$ 88,165</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Park Nonreverting Operating	Economic Development Operating	Local Law Enforcement Continuing Education Fund	Unsafe Building
Cash and investments - beginning	\$ 75,114	\$ 134,595	\$ 55,332	\$ 959
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	11,505	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	5,076	-
Fines and forfeits	-	-	2,649	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	415	744	-	5
Total receipts	<u>415</u>	<u>744</u>	<u>19,230</u>	<u>5</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	7,120	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>7,120</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>415</u>	<u>744</u>	<u>12,110</u>	<u>5</u>
Cash and investments - ending	<u>\$ 75,529</u>	<u>\$ 135,339</u>	<u>\$ 67,442</u>	<u>\$ 964</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Riverboat	Park and Recreation-Operating	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 386,298	\$ 3,378,348	\$ 2,024,274	\$ 1,034,841
Receipts:				
Taxes	-	2,059,415	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	89,084	187,799	-	-
Charges for services	-	782,500	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	2,026	105,506	10,675	5,627
Total receipts	91,110	3,135,220	10,675	5,627
Disbursements:				
Personal services	-	1,390,886	-	-
Supplies	-	315,516	-	-
Other services and charges	110,168	806,579	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	364,087	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	16,903	-	281,564
Total disbursements	110,168	2,893,971	-	281,564
Excess (deficiency) of receipts over disbursements	(19,058)	241,249	10,675	(275,937)
Cash and investments - ending	\$ 367,240	\$ 3,619,597	\$ 2,034,949	\$ 758,904

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Cumulative Capital Improvement-Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	Cumulative Police And Fire
Cash and investments - beginning	\$ 405,256	\$ 1,772,428	\$ 49,707	\$ 298,419
Receipts:				
Taxes	-	330,512	-	71,850
Licenses and permits	-	-	-	-
Intergovernmental receipts	32,606	30,140	-	6,552
Charges for services	-	-	26,244	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	2,249	9,576	37,300	1,619
Total receipts	<u>34,855</u>	<u>370,228</u>	<u>63,544</u>	<u>80,021</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	6,604	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	375,000	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>375,000</u>	<u>6,604</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>34,855</u>	<u>(4,772)</u>	<u>56,940</u>	<u>80,021</u>
Cash and investments - ending	<u>\$ 440,111</u>	<u>\$ 1,767,656</u>	<u>\$ 106,647</u>	<u>\$ 378,440</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	County Economic Development Income Tax	Storm Water Utility Operating	Police Pension	Fire Pension
Cash and investments - beginning	\$ 4,902,801	\$ 792,620	\$ 258,015	\$ 144,724
Receipts:				
Taxes	2,071,261	-	168,359	7,185
Licenses and permits	-	-	-	-
Intergovernmental receipts	155,453	-	-	655
Charges for services	-	746,978	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	30,097	6,373	1,275	673
Total receipts	<u>2,256,811</u>	<u>753,351</u>	<u>169,634</u>	<u>8,513</u>
Disbursements:				
Personal services	-	80,920	173,602	42,527
Supplies	-	1,608	-	-
Other services and charges	1,060,420	40,966	-	10,934
Debt service - principal and interest	631,438	-	-	-
Capital outlay	836,623	354,914	-	-
Utility operating expenses	-	-	-	-
Other disbursements	55,596	-	-	-
Total disbursements	<u>2,584,077</u>	<u>478,408</u>	<u>173,602</u>	<u>53,461</u>
Excess (deficiency) of receipts over disbursements	<u>(327,266)</u>	<u>274,943</u>	<u>(3,968)</u>	<u>(44,948)</u>
Cash and investments - ending	<u>\$ 4,575,535</u>	<u>\$ 1,067,563</u>	<u>\$ 254,047</u>	<u>\$ 99,776</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Central Green Park Fund	Redevelopment Commission-General Fund	Restricted Donation Fund	Community Strike Force Against Crime Fund
Cash and investments - beginning	\$ 53,534	\$ 1,028	\$ 13,993	\$ 14,454
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	6,288	-	26,680	528
Total receipts	<u>6,288</u>	<u>-</u>	<u>26,680</u>	<u>528</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	296	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	6,680	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>6,976</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>6,288</u>	<u>-</u>	<u>19,704</u>	<u>528</u>
Cash and investments - ending	<u>\$ 59,822</u>	<u>\$ 1,028</u>	<u>\$ 33,697</u>	<u>\$ 14,982</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Golf Pro Shop Nonreverting Capital Fund	Redevelopment-TIF-Central Area	Local Road Matching Grant	Redevelopment-TIF-Riverfront Area
Cash and investments - beginning	\$ 34,827	\$ 341,099	\$ 50,073	\$ -
Receipts:				
Taxes	-	225,663	145,307	80,631
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	10,559	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	197	1,732	281,564	-
Total receipts	<u>10,756</u>	<u>227,395</u>	<u>426,871</u>	<u>80,631</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	685	16,448	-	1,750
Debt service - principal and interest	-	-	-	76,599
Capital outlay	-	-	476,944	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>685</u>	<u>16,448</u>	<u>476,944</u>	<u>78,349</u>
Excess (deficiency) of receipts over disbursements	<u>10,071</u>	<u>210,947</u>	<u>(50,073)</u>	<u>2,282</u>
Cash and investments - ending	<u>\$ 44,898</u>	<u>\$ 552,046</u>	<u>\$ -</u>	<u>\$ 2,282</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Cultural Center Project	Arts Sponsorship Fund	Mill/Parklands Fund	Rental Deposit
Cash and investments - beginning	\$ 7,913	\$ 2,171	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	1,025,011	6,360	4,891	9,200
Total receipts	<u>1,025,011</u>	<u>6,360</u>	<u>4,891</u>	<u>9,200</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	3,135	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	1,032,924	-	-	5,350
Total disbursements	<u>1,032,924</u>	<u>3,135</u>	<u>-</u>	<u>5,350</u>
Excess (deficiency) of receipts over disbursements	<u>(7,913)</u>	<u>3,225</u>	<u>4,891</u>	<u>3,850</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 5,396</u>	<u>\$ 4,891</u>	<u>\$ 3,850</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Mayor's Youth Council Fund	COVID-IFA	COVID-ARTS MIDWEST	COVID-ARTS NEA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	505,084	3,000	50,000
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	5,300	-	-	-
Total receipts	<u>5,300</u>	<u>505,084</u>	<u>3,000</u>	<u>50,000</u>
Disbursements:				
Personal services	-	505,084	-	50,000
Supplies	-	-	-	-
Other services and charges	4,268	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	3,000	-
Total disbursements	<u>4,268</u>	<u>505,084</u>	<u>3,000</u>	<u>50,000</u>
Excess (deficiency) of receipts over disbursements	<u>1,032</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,032</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	COVID-IAC	Cemetery	Living Memorial Tree Fund	Fire Donation
Cash and investments - beginning	\$ -	\$ 104,076	\$ 2,357	\$ 48,859
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	32,601	-	-	-
Charges for services	-	10,580	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	639	12	2,798
Total receipts	<u>32,601</u>	<u>11,219</u>	<u>12</u>	<u>2,798</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	32,590	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	812	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>32,590</u>	<u>812</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>11</u>	<u>10,407</u>	<u>12</u>	<u>2,798</u>
Cash and investments - ending	<u>\$ 11</u>	<u>\$ 114,483</u>	<u>\$ 2,369</u>	<u>\$ 51,657</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Arnold Habig Community Center Fund	Arts Center Expansion Fund	Beaver Dam Lake Fund	Police Grant Fund
Cash and investments - beginning	\$ 35,708	\$ 141,645	\$ 49,672	\$ 10,878
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	5,505	-
Intergovernmental receipts	-	-	-	2,434
Charges for services	-	-	5,825	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	5,662	1,272	535	34,210
Total receipts	<u>5,662</u>	<u>1,272</u>	<u>11,865</u>	<u>36,644</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	5,770
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,770</u>
Excess (deficiency) of receipts over disbursements	<u>5,662</u>	<u>1,272</u>	<u>11,865</u>	<u>30,874</u>
Cash and investments - ending	<u>\$ 41,370</u>	<u>\$ 142,917</u>	<u>\$ 61,537</u>	<u>\$ 41,752</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Park Bond	Cumulative Sewer	Self-Insurance	Fire Pension Supplemental Trust
Cash and investments - beginning	\$ 15,885	\$ 81,578	\$ 1,943,514	\$ 159,911
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	451	3,064,121	843
Total receipts	-	451	3,064,121	843
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	2,388,996	-
Total disbursements	-	-	2,388,996	-
Excess (deficiency) of receipts over disbursements	-	451	675,125	843
Cash and investments - ending	\$ 15,885	\$ 82,029	\$ 2,618,639	\$ 160,754

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Police Pension Supplemental Trust	Landfill	Payroll	Elec Operating & Maintenance
Cash and investments - beginning	\$ 1,153,345	\$ 348,389	\$ 57,259	\$ 7,853,757
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	27,341,294
Penalties	-	-	-	20,690
Other receipts	6,082	1,837	11,980,389	652,349
Total receipts	6,082	1,837	11,980,389	28,014,333
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	351	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	27,710,153
Other disbursements	-	-	11,967,696	814,515
Total disbursements	-	351	11,967,696	28,524,668
Excess (deficiency) of receipts over disbursements	6,082	1,486	12,693	(510,335)
Cash and investments - ending	\$ 1,159,427	\$ 349,875	\$ 69,952	\$ 7,343,422

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Elec Depreciation	Elec Consumer Deposit	Elec In Lieu of Taxes	Elec Insurance
Cash and investments - beginning	\$ 6,514,187	\$ 602,922	\$ 162,632	\$ 1,027,533
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	897,213	116,585	95,497	-
Total receipts	<u>897,213</u>	<u>116,585</u>	<u>95,497</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	610,368	84,105	115,133	-
Total disbursements	<u>610,368</u>	<u>84,105</u>	<u>115,133</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>286,845</u>	<u>32,480</u>	<u>(19,636)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 6,801,032</u>	<u>\$ 635,402</u>	<u>\$ 142,996</u>	<u>\$ 1,027,533</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Elec Cash Reserve	Wastewtr In Lieu of Taxes	Wastewtr Underground Storage Tank Liability	Wastewtr Retainage Fund
Cash and investments - beginning	\$ -	\$ 254,386	\$ 15,001	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	224,771	179,709	160	21,160
Total receipts	<u>224,771</u>	<u>179,709</u>	<u>160</u>	<u>21,160</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	224,771	166,995	161	-
Total disbursements	<u>224,771</u>	<u>166,995</u>	<u>161</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>12,714</u>	<u>(1)</u>	<u>21,160</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 267,100</u>	<u>\$ 15,000</u>	<u>\$ 21,160</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Wastewtr Operating & Maintenance	Wastewtr Bond & Interest	Wastewtr Depreciation	Wastewtr Consumer Deposit
Cash and investments - beginning	\$ 1,067,144	\$ 74,063	\$ 624,798	\$ 158,705
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	3,932,648	-	-	-
Penalties	17,478	-	-	-
Other receipts	30,246	69,200	795,283	36,025
Total receipts	<u>3,980,372</u>	<u>69,200</u>	<u>795,283</u>	<u>36,025</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	69,200	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	3,813,646	-	831,683	27,230
Total disbursements	<u>3,813,646</u>	<u>69,200</u>	<u>831,683</u>	<u>27,230</u>
Excess (deficiency) of receipts over disbursements	<u>166,726</u>	<u>-</u>	<u>(36,400)</u>	<u>8,795</u>
Cash and investments - ending	<u>\$ 1,233,870</u>	<u>\$ 74,063</u>	<u>\$ 588,398</u>	<u>\$ 167,500</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Wastewtr Insurance	Wastewtr Plant Expansion	Wastewtr Pretreatment	Wastewtr Interceptor Improvement
Cash and investments - beginning	\$ 477,750	\$ 1,278,466	\$ 472,863	\$ 394,167
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	350	57,777	-
Penalties	-	-	-	-
Other receipts	24,000	31,085	-	6,000
Total receipts	<u>24,000</u>	<u>31,435</u>	<u>57,777</u>	<u>6,000</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	15,066	-
Total disbursements	<u>-</u>	<u>-</u>	<u>15,066</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>24,000</u>	<u>31,435</u>	<u>42,711</u>	<u>6,000</u>
Cash and investments - ending	<u>\$ 501,750</u>	<u>\$ 1,309,901</u>	<u>\$ 515,574</u>	<u>\$ 400,167</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Water Retainage Fund	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation
Cash and investments - beginning	\$ 24,318	\$ 931,861	\$ 766,500	\$ 293,566
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	4,807,206	-	-
Penalties	-	6,784	-	-
Other receipts	22,368	208,814	235,261	874,110
Total receipts	<u>22,368</u>	<u>5,022,804</u>	<u>235,261</u>	<u>874,110</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	506,761	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	15,080	4,411,124	-	733,985
Total disbursements	<u>15,080</u>	<u>4,411,124</u>	<u>506,761</u>	<u>733,985</u>
Excess (deficiency) of receipts over disbursements	<u>7,288</u>	<u>611,680</u>	<u>(271,500)</u>	<u>140,125</u>
Cash and investments - ending	<u>\$ 31,606</u>	<u>\$ 1,543,541</u>	<u>\$ 495,000</u>	<u>\$ 433,691</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Water Consumers Deposit	Water In Lieu of Taxes	Water Insurance Fund	Gas Insurance Fund
Cash and investments - beginning	\$ 105,420	\$ 312,208	\$ 200,000	\$ 156,000
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	25,890	233,904	-	24,000
Total receipts	<u>25,890</u>	<u>233,904</u>	<u>-</u>	<u>24,000</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	16,575	202,260	-	-
Total disbursements	<u>16,575</u>	<u>202,260</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>9,315</u>	<u>31,644</u>	<u>-</u>	<u>24,000</u>
Cash and investments - ending	<u>\$ 114,735</u>	<u>\$ 343,852</u>	<u>\$ 200,000</u>	<u>\$ 180,000</u>

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Gas Operating & Maintenance	Gas Depreciation	Gas Consumer Deposit	Gas In Lieu of Taxes	Totals
Cash and investments - beginning	\$ 7,046,863	\$ 592,156	\$ 214,955	\$ 51,801	\$ 60,965,390
Receipts:					
Taxes	-	-	-	-	13,009,384
Licenses and permits	-	-	-	-	252,620
Intergovernmental receipts	-	-	-	-	2,576,135
Charges for services	-	-	-	-	2,057,180
Fines and forfeits	-	-	-	-	13,457
Utility fees	4,899,585	-	-	-	41,038,860
Penalties	3,984	-	-	-	48,936
Other receipts	160,286	271,746	29,440	35,655	22,839,597
Total receipts	5,063,855	271,746	29,440	35,655	81,836,169
Disbursements:					
Personal services	-	-	-	-	7,545,821
Supplies	-	-	-	-	747,916
Other services and charges	-	-	-	-	4,581,576
Debt service - principal and interest	-	-	-	-	1,283,998
Capital outlay	-	-	-	-	4,334,828
Utility operating expenses	4,006,676	-	-	-	31,716,829
Other disbursements	234,370	159,722	23,170	34,229	28,288,230
Total disbursements	4,241,046	159,722	23,170	34,229	78,499,198
Excess (deficiency) of receipts over disbursements	822,809	112,024	6,270	1,426	3,336,971
Cash and investments - ending	\$ 7,869,672	\$ 704,180	\$ 221,225	\$ 53,227	\$ 64,302,361

CITY OF JASPER  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Jasper Electric Utility	\$ 3,338,948	\$ 1,634,519
Jasper Wastewater Utility	308,814	275,944
Jasper Water Utility	430,364	320,278
Jasper Gas Utility	527,983	374,309
Governmental activities	<u>657,635</u>	<u>77,334</u>
Totals	<u>\$ 5,263,744</u>	<u>\$ 2,682,384</u>

CITY OF JASPER  
SCHEDULE OF LEASES AND DEBT  
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Jasper City/Library LLC	Rental of Thyen Clark Cultural Center	\$ 709,000	11/1/2020	12/31/2030
Pitney Bowes	postage meter lease	<u>650</u>	7/30/2019	7/29/2024
Total governmental activities		<u>709,650</u>		
Total of annual lease payments		<u>\$ 709,650</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Taxable Economic Development Local Income Tax Revenue Line of Credit of 2019 (Cultural Center)	\$ 774,890	\$ 672,423
Notes and loans payable	Economic Development Tax Increment Revenue Bonds Series 2019A-2(River Centre Inc Project)	448,000	-
Notes and loans payable	Economic Development Tax Increment Revenue Bonds Series 2019A-1(River Centre Inc Project)	<u>3,823,000</u>	<u>-</u>
Total governmental activities		<u>5,045,890</u>	<u>672,423</u>
Jasper Wastewater Utility:			
Notes and loans payable	2001 SRF Loan - East Southwest Sewer Extensions	<u>70,000</u>	<u>36,225</u>
Jasper Water Utility:			
Revenue bonds	Refunding Revenue Bonds - Water Treatment Plant and Other Water Improvement Projects	495,000	495,000
Notes and loans payable	Interfund Loan - U.S. 231 Water Improvement Project	2,822,567	425,337
Notes and loans payable	Interfund Loan - Local Share/Match for Beaver Dam Lake Improvement Project	100,103	70,661
Notes and loans payable	Interfund Loan - Water UV Project	<u>560,296</u>	<u>149,412</u>
Total Jasper Water Utility		<u>3,977,966</u>	<u>1,140,410</u>
Totals		<u>\$ 9,093,856</u>	<u>\$ 1,849,058</u>

CITY OF JASPER  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 6,043,969
Infrastructure	76,837,546
Buildings	15,006,977
Improvements other than buildings	15,917,133
Machinery, equipment, and vehicles	15,322,054
Construction in progress	<u>26,700</u>
Total governmental activities	<u>129,154,379</u>
Jasper Wastewater Utility:	
Land	195,639
Buildings	6,977,064
Improvements other than buildings	20,276,463
Machinery, equipment, and vehicles	9,369,997
Construction in progress	<u>228,920</u>
Total Jasper Wastewater Utility	<u>37,048,083</u>
Jasper Gas Utility:	
Land	19,404
Buildings	87,250
Improvements other than buildings	5,967,830
Machinery, equipment, and vehicles	<u>1,026,105</u>
Total Jasper Gas Utility	<u>7,100,589</u>
Jasper Water Utility:	
Land	292,054
Buildings	11,294,970
Improvements other than buildings	21,291,758
Machinery, equipment, and vehicles	5,678,694
Construction in progress	<u>515,366</u>
Total Jasper Water Utility	<u>39,072,842</u>
Jasper Electric Utility:	
Land	155,978
Buildings	2,347,760
Improvements other than buildings	21,015,579
Machinery, equipment, and vehicles	2,623,633
Construction in progress	<u>145,390</u>
Total Jasper Electric Utility	<u>26,288,340</u>
Total capital assets	<u>\$ 238,664,233</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.