

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF WINFIELD

LAKE COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED
08/19/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Richard Anderson	01-01-19 to 12-31-21
President of the Town Council	Gerald Stiener	01-01-19 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WINFIELD, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Winfield (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 11, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF WINFIELD
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 383,744	\$ 1,203,648	\$ 1,114,922	\$ 472,470	\$ 1,338,029	\$ 1,211,593	\$ 598,906
MOTOR VEHICLE HIGHWAY	140,535	395,002	421,578	113,959	373,732	374,014	113,677
LOCAL ROAD & STREET	81,139	117,369	135,622	62,886	112,739	89,603	86,022
MOTOR VEHICLE HIGHWAY RESTRICTED	-	99,312	90,500	8,812	83,189	-	92,001
LAW ENFCMENT CONT ED	27,022	2,893	2,402	27,513	5,785	1,522	31,776
RAINY DAY	88,540	524	-	89,064	-	-	89,064
CUM CAP IMP - CIG TAX	10,004	10,014	10,894	9,124	9,503	10,553	8,074
CUM CAP DEVELOPMENT	245,277	239,609	297,867	187,019	427,494	350,866	263,647
PARK INFRASTRUCTURE	40,749	26,364	58,945	8,168	44,200	18,697	33,671
109TH & RANDOLPH ST. TIF	63,656	34,411	31,661	66,406	44,991	-	111,397
CUMULATIVE FIRE	53,309	25,168	27,153	51,324	25,460	27,987	48,797
2018 G.O. PROJECTS FUND	1,360,000	5,604	1,048,314	317,290	1,240	318,530	-
COVID CARES ACT IFA	-	-	-	-	174,955	174,955	-
COVID CARES ACT CDBG	-	-	-	-	1,350	1,350	-
PARK DONATIONS	20,694	-	3,271	17,423	-	2,423	15,000
2020 G.O. PROJECTS FUND	-	-	-	-	1,500,000	15,000	1,485,000
ESCROW DEPOSIT	14,500	24,500	28,500	10,500	142,300	134,500	18,300
LAKE COUNTY CEDIT	153,230	80,810	123,763	110,277	84,275	102,728	91,824
LAKE COUNTY PUBLIC SAFETY	56,598	61,531	55,868	62,261	143,564	112,543	93,282
LAKE CO. RECYCLING GRANT	141,191	448,851	484,762	105,280	544,149	605,631	43,798
CASINO GAMING GRANT	97,897	31,164	99,969	29,092	22,634	17,589	34,137
REIMBURSABLE GRANTS	-	21,531	21,531	-	4,605	4,605	-
PETTY CASH	50	-	-	50	-	-	50
CASH DRAWER	100	-	-	100	-	-	100
MARSHAL CASH DRAWER	-	50	-	50	-	-	50
LOCAL RD MATCH GRANT	-	1,219,019	1,219,019	-	546,372	546,372	-
DEBT SERVICE	28,140	575,394	528,452	75,082	513,784	535,047	53,819
MARSHAL DONATION	12,869	7,552	3,218	17,203	18,135	762	34,576
REDEVELOPMENT GENERAL	60,984	20,829	5,644	76,169	20,028	1,569	94,628
NET PAY	-	2,963	2,963	-	1,207	1,207	-
FEDERAL WH	-	70,468	70,468	-	70,585	70,585	-
FICA WH	-	102,558	102,558	-	104,550	104,550	-

TOWN OF WINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
MED WH	-	23,986	23,986	-	24,452	24,452	-
STATE WH	-	26,148	26,148	-	26,566	26,566	-
LOCAL WH	-	11,296	11,296	-	11,100	11,100	-
DIRECT DEPOSIT	-	636,383	636,383	-	648,506	648,506	-
HEALTH INSURANCE	-	9,667	9,667	-	14,291	14,291	-
DENTAL INSURANCE	-	1,650	1,650	-	2,106	2,106	-
VISION INSURANCE	-	627	627	-	614	614	-
457B PLAN	-	16,575	16,575	-	20,682	20,682	-
STORMWATER GENERAL	698,199	274,345	281,386	691,158	265,140	407,488	548,810
2020 SEWER CONSTRUCTION SERIES A	-	-	-	-	1,880,041	-	1,880,041
2020 SEWER CONSTRUCTION SERIES B	-	-	-	-	660,000	-	660,000
SEWAGE UTILITY OPERATING	129,445	917,348	966,793	80,000	1,443,701	1,443,701	80,000
SEWER IMPROVEMENT FUND	586,325	397,577	200,547	783,355	143,944	541,725	385,574
SEWER DEBT SERVICE A	-	128,655	128,655	-	125,795	125,795	-
SEWER DEBT SERVICE B	-	31,198	31,198	-	31,198	31,198	-
SEWER REVENUE FUND	-	1,278,346	1,278,346	-	1,391,852	1,391,852	-
SEWER DEBT RESERVE	167,767	-	-	167,767	-	-	167,767
SEWER SYST DEVEL FEES	383,094	330,316	3,556	709,854	354,090	-	1,063,944
SEWER 2017 PROJECT FUND	1,398,691	-	1,398,691	-	-	-	-
2017 COST OF ISSUANCE	43,645	-	43,645	-	-	-	-
SEWER RECAPTURE FEES	-	53,458	49,788	3,670	90,449	71,627	22,492
2017 BAN DEBT SERVICE	-	150,960	150,960	-	150,960	150,960	-
WATER UTILITY OPERATING	85,829	10	81,312	4,527	175,004	175,706	3,825
WATER UTL BOND & INTEREST	2,166	2,198	4,364	-	-	-	-
WATER EXCS WELFARE DIST	622	-	622	-	-	-	-
WATER RAINY DAY	1,575	-	1,575	-	-	-	-
Totals	<u>\$ 6,577,586</u>	<u>\$ 9,117,881</u>	<u>\$ 11,337,614</u>	<u>\$ 4,357,853</u>	<u>\$ 13,819,346</u>	<u>\$ 9,923,150</u>	<u>\$ 8,254,049</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Holding Corporation

The Town has entered into a capital lease with the Town of Winfield Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. No lease payments were made during the years 2019 and 2020.

Note 8. Subsequent Events

In March 2020, the COVID-19 pandemic hit the Town. For the COVID-19 pandemic, expenses were largely covered by available grant opportunities. The various revenues to the Town in 2020 were not negatively impacted due to COVID-19 grant reimbursements to the Town.

In December 2020, the Town Council approved the 109th and Grand Avenue Scoping Project temporary transfer for the issuance of the 2020 General Obligation Bond. The bidding for the project began in February 2021, with the award being given at the March 9, 2021 Town Council meeting.

Reith Riley Construction was awarded the bid for the 109th and Grand Avenue intersection improvement project for \$1,414,262 at the March 9, 2021 Town Council Board meeting.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Wastewater Treatment Plant Expansion Project*

The Town is currently undertaking a project to expand its existing wastewater treatment facility to double the capacity and improve operational efficiencies. The Town of Winfield Wastewater Treatment Plant Expansion project was bid out on October 13, 2020, with the bid awarded to Thieneman Construction on December 15, 2020, in the amount of \$6,278,000. The Town entered into a lease with the Winfield Building Corporation (Building Corporation) to finance this capital project with lease rental revenue bonds with which were issued by the Building Corporation on December 3, 2020, in the par amount of \$6,520,000 and are for a term of 20 years. The bonds are property tax backed.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MOTOR VEHICLE HIGHWAY RESTRICTED	LAW ENFCMENT CONT ED	RAINY DAY	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 383,744	\$ 140,535	\$ 81,139	\$ -	\$ 27,022	\$ 88,540	\$ 10,004	\$ 245,277
Receipts:								
Taxes	311,105	198,270	-	-	-	-	-	194,190
Licenses and permits	620,409	-	-	-	-	-	-	-
Intergovernmental receipts	45,464	106,946	116,845	94,325	-	-	10,014	12,361
Charges for services	6,449	-	-	-	1,854	-	-	2,343
Fines and forfeits	13,477	-	-	-	824	-	-	17,040
Utility fees	-	-	-	-	-	-	-	-
Other receipts	206,744	89,786	524	4,987	215	524	-	13,675
Total receipts	1,203,648	395,002	117,369	99,312	2,893	524	10,014	239,609
Disbursements:								
Personal services	504,993	257,192	-	-	-	-	-	205,181
Supplies	36,545	-	106,063	-	-	-	-	20,752
Other services and charges	486,456	97,191	28,239	-	2,402	-	4,794	27,945
Debt service - principal and interest	-	42,974	-	-	-	-	-	5,076
Capital outlay	77,724	19,759	1,320	90,500	-	-	6,100	38,913
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	9,204	4,462	-	-	-	-	-	-
Total disbursements	1,114,922	421,578	135,622	90,500	2,402	-	10,894	297,867
Excess (deficiency) of receipts over disbursements	88,726	(26,576)	(18,253)	8,812	491	524	(880)	(58,258)
Cash and investments - ending	\$ 472,470	\$ 113,959	\$ 62,886	\$ 8,812	\$ 27,513	\$ 89,064	\$ 9,124	\$ 187,019

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PARK INFRASTRUCTURE	109TH & RANDOLPH ST. TIF	CUMULATIVE FIRE	2018 G.O. PROJECTS FUND	COVID CARES ACT IFA	COVID CARES ACT CDBG	PARK DONATIONS	2020 G.O. PROJECTS FUND
Cash and investments - beginning	\$ 40,749	\$ 63,656	\$ 53,309	\$ 1,360,000	\$ -	\$ -	\$ 20,694	\$ -
Receipts:								
Taxes	-	34,411	23,662	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,506	-	-	-	-	-
Charges for services	26,364	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5,604	-	-	-	-
Total receipts	26,364	34,411	25,168	5,604	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	184,611	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	58,945	31,661	27,153	626,614	-	-	3,271	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	237,089	-	-	-	-
Total disbursements	58,945	31,661	27,153	1,048,314	-	-	3,271	-
Excess (deficiency) of receipts over disbursements	(32,581)	2,750	(1,985)	(1,042,710)	-	-	(3,271)	-
Cash and investments - ending	\$ 8,168	\$ 66,406	\$ 51,324	\$ 317,290	\$ -	\$ -	\$ 17,423	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ESCROW DEPOSIT	LAKE COUNTY CEDIT	LAKE COUNTY PUBLIC SAFETY	LAKE CO. RECYCLING GRANT	CASINO GAMING GRANT	REIMBURSABLE GRANTS	PETTY CASH	CASH DRAWER
Cash and investments - beginning	\$ 14,500	\$ 153,230	\$ 56,598	\$ 141,191	\$ 97,897	\$ -	\$ 50	\$ 100
Receipts:								
Taxes	-	80,286	55,930	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	30,640	-	-	-
Charges for services	-	-	-	416,362	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	24,500	524	5,601	32,489	524	21,531	-	-
Total receipts	24,500	80,810	61,531	448,851	31,164	21,531	-	-
Disbursements:								
Personal services	-	-	55,868	-	-	-	-	-
Supplies	-	-	-	6,958	-	-	-	-
Other services and charges	28,500	-	-	407,453	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	123,763	-	70,350	99,969	21,394	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1	-	137	-	-
Total disbursements	28,500	123,763	55,868	484,762	99,969	21,531	-	-
Excess (deficiency) of receipts over disbursements	(4,000)	(42,953)	5,663	(35,911)	(68,805)	-	-	-
Cash and investments - ending	\$ 10,500	\$ 110,277	\$ 62,261	\$ 105,280	\$ 29,092	\$ -	\$ 50	\$ 100

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MARSHAL CASH DRAWER	LOCAL RD MATCH GRANT	DEBT SERVICE	MARSHAL DONATION	REDEVELOPMENT GENERAL	NET PAY	FEDERAL WH
Cash and investments - beginning	\$ -	\$ -	\$ 28,140	\$ 12,869	\$ 60,984	\$ -	\$ -
Receipts:							
Taxes	-	-	540,959	-	19,582	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	981,930	34,435	-	1,247	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	50	237,089	-	7,552	-	2,963	70,468
Total receipts	50	1,219,019	575,394	7,552	20,829	2,963	70,468
Disbursements:							
Personal services	-	-	-	-	800	-	-
Supplies	-	-	-	3,218	-	-	-
Other services and charges	-	270,298	-	-	4,844	-	-
Debt service - principal and interest	-	-	528,452	-	-	-	-
Capital outlay	-	948,357	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	364	-	-	-	2,963	70,468
Total disbursements	-	1,219,019	528,452	3,218	5,644	2,963	70,468
Excess (deficiency) of receipts over disbursements	50	-	46,942	4,334	15,185	-	-
Cash and investments - ending	\$ 50	\$ -	\$ 75,082	\$ 17,203	\$ 76,169	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	FICA WH	MED WH	STATE WH	LOCAL WH	DIRECT DEPOSIT	HEALTH INSURANCE	DENTAL INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	102,558	23,986	26,148	11,296	636,383	9,667	1,650
Total receipts	102,558	23,986	26,148	11,296	636,383	9,667	1,650
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	102,558	23,986	26,148	11,296	636,383	9,667	1,650
Total disbursements	102,558	23,986	26,148	11,296	636,383	9,667	1,650
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	VISION INSURANCE	457B PLAN	STORMWATER GENERAL	2020 SEWER CONSTRUCTION SERIES A	2020 SEWER CONSTRUCTION SERIES B	SEWAGE UTILITY OPERATING	SEWER IMPROVEMENT FUND
Cash and investments - beginning	\$ -	\$ -	\$ 698,199	\$ -	\$ -	\$ 129,445	\$ 586,325
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	246,736	-	-	-	-
Other receipts	627	16,575	27,609	-	-	917,348	397,577
Total receipts	627	16,575	274,345	-	-	917,348	397,577
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,691	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	42,416	-
Utility operating expenses	-	-	134,025	-	-	890,843	-
Other disbursements	627	16,575	147,361	-	-	23,843	200,547
Total disbursements	627	16,575	281,386	-	-	966,793	200,547
Excess (deficiency) of receipts over disbursements	-	-	(7,041)	-	-	(49,445)	197,030
Cash and investments - ending	\$ -	\$ -	\$ 691,158	\$ -	\$ -	\$ 80,000	\$ 783,355

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWER DEBT SERVICE A	SEWER DEBT SERVICE B	SEWER REVENUE FUND	SEWER DEBT RESERVE	SEWER SYST DEVEL FEES	SEWER 2017 PROJECT FUND	2017 COST OF ISSUANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 167,767	\$ 383,094	\$ 1,398,691	\$ 43,645
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	1,228,512	-	330,316	-	-
Other receipts	128,655	31,198	49,834	-	-	-	-
Total receipts	128,655	31,198	1,278,346	-	330,316	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	128,655	31,198	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,295,492	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	1,278,346	-	3,556	103,199	43,645
Total disbursements	128,655	31,198	1,278,346	-	3,556	1,398,691	43,645
Excess (deficiency) of receipts over disbursements	-	-	-	-	326,760	(1,398,691)	(43,645)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 167,767	\$ 709,854	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWER RECAPTURE FEES	2017 BAN DEBT SERVICE	WATER UTILITY OPERATING	WATER UTL BOND & INTEREST	WATER EXCS WELFARE DIST	WATER RAINY DAY	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 85,829	\$ 2,166	\$ 622	\$ 1,575	\$ 6,577,586
Receipts:							
Taxes	-	-	-	-	-	-	1,458,395
Licenses and permits	-	-	-	-	-	-	620,409
Intergovernmental receipts	-	-	-	-	-	-	1,435,713
Charges for services	-	-	-	-	-	-	453,372
Fines and forfeits	-	-	-	-	-	-	31,341
Utility fees	-	-	-	-	-	-	1,805,564
Other receipts	53,458	150,960	10	2,198	-	-	3,313,087
Total receipts	53,458	150,960	10	2,198	-	-	9,117,881
Disbursements:							
Personal services	-	-	180	-	-	-	1,024,214
Supplies	-	-	-	-	-	-	173,536
Other services and charges	-	-	-	-	-	-	1,552,424
Debt service - principal and interest	-	150,960	79,878	4,364	-	-	971,557
Capital outlay	-	-	-	-	-	-	3,583,701
Utility operating expenses	-	-	1,254	-	-	-	1,026,122
Other disbursements	49,788	-	-	-	622	1,575	3,006,060
Total disbursements	49,788	150,960	81,312	4,364	622	1,575	11,337,614
Excess (deficiency) of receipts over disbursements	3,670	-	(81,302)	(2,166)	(622)	(1,575)	(2,219,733)
Cash and investments - ending	\$ 3,670	\$ -	\$ 4,527	\$ -	\$ -	\$ -	\$ 4,357,853

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MOTOR VEHICLE HIGHWAY RESTRICTED	LAW ENFCMENT CONT ED	RAINY DAY	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 472,470	\$ 113,959	\$ 62,886	\$ 8,812	\$ 27,513	\$ 89,064	\$ 9,124	\$ 187,019
Receipts:								
Taxes	320,753	200,349	-	-	-	-	-	213,719
Licenses and permits	760,965	-	-	-	2,000	-	-	-
Intergovernmental receipts	40,157	89,883	112,739	83,189	-	-	9,503	7,137
Charges for services	548	-	-	-	1,745	-	-	8,707
Fines and forfeits	12,635	-	-	-	1,670	-	-	10,780
Utility fees	-	-	-	-	-	-	-	-
Other receipts	202,971	83,500	-	-	370	-	-	187,151
Total receipts	1,338,029	373,732	112,739	83,189	5,785	-	9,503	427,494
Disbursements:								
Personal services	544,900	248,497	-	-	-	-	-	212,793
Supplies	47,861	-	60,362	-	-	-	-	20,231
Other services and charges	544,095	80,938	29,241	-	1,522	-	5,033	28,202
Debt service - principal and interest	-	42,974	-	-	-	-	-	5,076
Capital outlay	66,288	1,605	-	-	-	-	5,520	84,564
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	8,449	-	-	-	-	-	-	-
Total disbursements	1,211,593	374,014	89,603	-	1,522	-	10,553	350,866
Excess (deficiency) of receipts over disbursements	126,436	(282)	23,136	83,189	4,263	-	(1,050)	76,628
Cash and investments - ending	\$ 598,906	\$ 113,677	\$ 86,022	\$ 92,001	\$ 31,776	\$ 89,064	\$ 8,074	\$ 263,647

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PARK INFRASTRUCTURE	109TH & RANDOLPH ST. TIF	CUMULATIVE FIRE	2018 G.O. PROJECTS FUND	COVID CARES ACT IFA	COVID CARES ACT CDBG	PARK DONATIONS	2020 G.O. PROJECTS FUND
Cash and investments - beginning	\$ 8,168	\$ 66,406	\$ 51,324	\$ 317,290	\$ -	\$ -	\$ 17,423	\$ -
Receipts:								
Taxes	-	44,991	24,632	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	828	-	-	-	-	-
Charges for services	44,200	-	-	-	174,955	1,350	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,240	-	-	-	1,500,000
Total receipts	44,200	44,991	25,460	1,240	174,955	1,350	-	1,500,000
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	62,401	-	-	-	15,000
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,198	-	27,987	140,841	-	-	2,423	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	12,499	-	-	115,288	174,955	1,350	-	-
Total disbursements	18,697	-	27,987	318,530	174,955	1,350	2,423	15,000
Excess (deficiency) of receipts over disbursements	25,503	44,991	(2,527)	(317,290)	-	-	(2,423)	1,485,000
Cash and investments - ending	\$ 33,671	\$ 111,397	\$ 48,797	\$ -	\$ -	\$ -	\$ 15,000	\$ 1,485,000

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	ESCROW DEPOSIT	LAKE COUNTY CREDIT	LAKE COUNTY PUBLIC SAFETY	LAKE CO. RECYCLING GRANT	CASINO GAMING GRANT	REIMBURSABLE GRANTS	PETTY CASH	CASH DRAWER
Cash and investments - beginning	\$ 10,500	\$ 110,277	\$ 62,261	\$ 105,280	\$ 29,092	\$ -	\$ 50	\$ 100
Receipts:								
Taxes	-	84,275	127,563	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	22,634	-	-	-
Charges for services	-	-	-	510,203	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	142,300	-	16,001	33,946	-	4,605	-	-
Total receipts	142,300	84,275	143,564	544,149	22,634	4,605	-	-
Disbursements:								
Personal services	-	-	47,837	-	-	-	-	-
Supplies	-	-	-	5,917	-	-	-	-
Other services and charges	134,500	-	64,706	501,532	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	102,728	-	45,300	17,589	4,331	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	52,882	-	274	-	-
Total disbursements	134,500	102,728	112,543	605,631	17,589	4,605	-	-
Excess (deficiency) of receipts over disbursements	7,800	(18,453)	31,021	(61,482)	5,045	-	-	-
Cash and investments - ending	\$ 18,300	\$ 91,824	\$ 93,282	\$ 43,798	\$ 34,137	\$ -	\$ 50	\$ 100

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MARSHAL CASH DRAWER	LOCAL RD MATCH GRANT	DEBT SERVICE	MARSHAL DONATION	REDEVELOPMENT GENERAL	NET PAY	FEDERAL WH
Cash and investments - beginning	\$ 50	\$ -	\$ 75,082	\$ 17,203	\$ 76,169	\$ -	\$ -
Receipts:							
Taxes	-	-	497,669	-	19,386	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	431,084	16,115	-	642	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	115,288	-	18,135	-	1,207	70,585
Total receipts	-	546,372	513,784	18,135	20,028	1,207	70,585
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	762	-	-	-
Other services and charges	-	85,221	-	-	1,569	-	-
Debt service - principal and interest	-	-	535,047	-	-	-	-
Capital outlay	-	461,151	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,207	70,585
Total disbursements	-	546,372	535,047	762	1,569	1,207	70,585
Excess (deficiency) of receipts over disbursements	-	-	(21,263)	17,373	18,459	-	-
Cash and investments - ending	\$ 50	\$ -	\$ 53,819	\$ 34,576	\$ 94,628	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FICA WH	MED WH	STATE WH	LOCAL WH	DIRECT DEPOSIT	HEALTH INSURANCE	DENTAL INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	104,550	24,452	26,566	11,100	648,506	14,291	2,106
Total receipts	104,550	24,452	26,566	11,100	648,506	14,291	2,106
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	104,550	24,452	26,566	11,100	648,506	14,291	2,106
Total disbursements	104,550	24,452	26,566	11,100	648,506	14,291	2,106
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	VISION INSURANCE	457B PLAN	STORMWATER GENERAL	2020 SEWER CONSTRUCTION SERIES A	2020 SEWER CONSTRUCTION SERIES B	SEWAGE UTILITY OPERATING	SEWER IMPROVEMENT FUND
Cash and investments - beginning	\$ -	\$ -	\$ 691,158	\$ -	\$ -	\$ 80,000	\$ 783,355
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	256,369	-	-	-	-
Other receipts	614	20,682	8,771	1,880,041	660,000	1,443,701	143,944
Total receipts	614	20,682	265,140	1,880,041	660,000	1,443,701	143,944
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	10,103	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,231	-	-	418,881	-
Utility operating expenses	-	-	169,160	-	-	985,400	-
Other disbursements	614	20,682	237,097	-	-	29,317	541,725
Total disbursements	614	20,682	407,488	-	-	1,443,701	541,725
Excess (deficiency) of receipts over disbursements	-	-	(142,348)	1,880,041	660,000	-	(397,781)
Cash and investments - ending	\$ -	\$ -	\$ 548,810	\$ 1,880,041	\$ 660,000	\$ 80,000	\$ 385,574

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWER DEBT SERVICE A	SEWER DEBT SERVICE B	SEWER REVENUE FUND	SEWER DEBT RESERVE	SEWER SYST DEVEL FEES	SEWER 2017 PROJECT FUND	2017 COST OF ISSUANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 167,767	\$ 709,854	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	1,312,806	-	354,090	-	-
Other receipts	125,795	31,198	79,046	-	-	-	-
Total receipts	125,795	31,198	1,391,852	-	354,090	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	125,795	31,198	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	1,391,852	-	-	-	-
Total disbursements	125,795	31,198	1,391,852	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	354,090	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 167,767	\$ 1,063,944	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWER RECAPTURE FEES	2017 BAN DEBT SERVICE	WATER UTILITY OPERATING	WATER UTL BOND & INTEREST	WATER EXCS WELFARE DIST	WATER RAINY DAY	Totals
Cash and investments - beginning	\$ 3,670	\$ -	\$ 4,527	\$ -	\$ -	\$ -	\$ 4,357,853
Receipts:							
Taxes	-	-	-	-	-	-	1,533,337
Licenses and permits	-	-	-	-	-	-	762,965
Intergovernmental receipts	-	-	-	-	-	-	813,911
Charges for services	-	-	-	-	-	-	741,708
Fines and forfeits	-	-	-	-	-	-	25,085
Utility fees	-	-	-	-	-	-	1,923,265
Other receipts	90,449	150,960	175,004	-	-	-	8,019,075
Total receipts	90,449	150,960	175,004	-	-	-	13,819,346
Disbursements:							
Personal services	-	-	450	-	-	-	1,054,477
Supplies	-	-	-	-	-	-	135,133
Other services and charges	-	-	-	-	-	-	1,564,063
Debt service - principal and interest	-	150,960	-	-	-	-	891,050
Capital outlay	-	-	-	-	-	-	1,386,637
Utility operating expenses	-	-	217	-	-	-	1,154,777
Other disbursements	71,627	-	175,039	-	-	-	3,737,013
Total disbursements	71,627	150,960	175,706	-	-	-	9,923,150
Excess (deficiency) of receipts over disbursements	18,822	-	(702)	-	-	-	3,896,196
Cash and investments - ending	\$ 22,492	\$ -	\$ 3,825	\$ -	\$ -	\$ -	\$ 8,254,049

TOWN OF WINFIELD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 238,085	\$ 30,127
Storm Water	92,349	1,940
Wastewater	69,222	42,829
Water District	-	-
Totals	<u>\$ 399,656</u>	<u>\$ 74,896</u>

TOWN OF WINFIELD
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
US Bank	2018 Freightliner Snow Plow	\$ 21,114	8/15/2017	8/1/2024
Town of Winfield Building Corporation	Sewage Works Treatment Plant	260,750	1/15/2022	1/15/2040
Town of Winfield Building Corporation	Sewage Works Treatment Plant	93,750	1/15/2022	1/15/2040
US Bank	Heavy Duty End Loader	<u>21,860</u>	12/6/2016	8/1/2023
Total governmental activities		<u>397,474</u>		
Total of annual lease payments		<u>\$ 397,474</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds of 2018	\$ 1,135,000	\$ 302,693
General obligation bonds	General Obligation Bonds of 2020	<u>1,500,000</u>	<u>310,553</u>
Total governmental activities		<u>2,635,000</u>	<u>613,246</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2013 Series A	635,000	122,935
Revenue bonds	Sewage Works Revenue Bonds of 2013 Series B	890,000	31,198
Revenue bonds	Sewage Works Bond Anticipation Notes of 2017	<u>6,800,000</u>	<u>150,960</u>
Total Wastewater		<u>8,325,000</u>	<u>305,093</u>
Totals		<u>\$ 10,960,000</u>	<u>\$ 918,339</u>

TOWN OF WINFIELD
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 599,189
Infrastructure	11,296,495
Buildings	270,187
Improvements other than buildings	710,714
Machinery, equipment, and vehicles	1,660,164
Construction in progress	<u>249,249</u>
Total governmental activities	<u>14,785,998</u>
Storm Water:	
Infrastructure	147,432
Machinery, equipment, and vehicles	<u>80,875</u>
Total Storm Water	<u>228,307</u>
Water District:	
Infrastructure	<u>644,547</u>
Wastewater:	
Land	90,268
Infrastructure	5,323,817
Buildings	298,884
Machinery, equipment, and vehicles	<u>21,275</u>
Total Wastewater	<u>5,734,244</u>
Total capital assets	<u>\$ 21,393,096</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.