

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LA PORTE

LA PORTE COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
08/05/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Courtney Parthun	01-01-20 to 12-31-21
Mayor	Thomas P. Dermody	01-01-20 to 12-31-21
President of the Board of Public Works and Safety	Thomas P. Dermody	01-01-20 to 12-31-21
President Pro Tempore of the Common Council	Timothy Franke	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LA PORTE, LA PORTE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of La Porte (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated July 28, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

July 28, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF LA PORTE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 2,114,563	\$ 14,043,241	\$ 12,948,462	\$ 3,209,342
MVH	227,910	787,140	739,038	276,012
LOCAL ROAD & STREET	412,622	344,600	312,762	444,460
MVH RESTRICTED FUND	286,435	418,563	248,262	456,736
PARK NON-REVERTING	106,940	70,961	85,534	92,367
TRANSIT	(123,597)	757,478	654,456	(20,575)
COMMUNITY BLOCK GRANT	6,139	261,125	403,645	(136,381)
LAW ENF CONT EDUCATION	46,665	23,436	13,993	56,108
UNSAFE BUILDING	22,567	-	2,220	20,347
RIVERBOAT	813,206	76,041	128,681	760,566
PARK	528,969	1,605,794	1,503,225	631,538
TRASH	374,735	991,866	947,480	419,121
RAINY DAY FUND	183,562	406,747	-	590,309
CEDIT	1,001,634	2,290,089	2,000,673	1,291,050
MAJOR MOVES CONSTRUCTION	1,437,992	6,591	3,945	1,440,638
CCI	27,156	47,816	35,167	39,805
CCD	434,140	322,578	232,624	524,094
PARK N/R CAPITAL	8,464	-	-	8,464
GENERAL IMPROVEMENT FUND	41,693	53,744	300	95,137
REDEVELOPMENT COMM/TIF I	1,005,553	1,587,013	1,711,690	880,876
INDUSTRIAL DEVELOPMENT	53,730	1,300	-	55,030
CHESSIE TRAIL GRANT	(462)	23,084	73,983	(51,361)
INSURANCE	98,202	1,977,644	1,965,210	110,636
POLICE PENSION	154,041	712,453	676,629	189,865
FIRE PENSION	88,477	1,420,098	1,265,935	242,640
TRANSIT - COVID	-	-	3,833	(3,833)
CDBG - COVID	-	2,396	40,736	(38,340)
CORONAVIRUS RELIEF FUND	-	701,110	701,110	-
FIRE FEMA AFG COVID-19 GRANT	-	10,069	10,069	-
L.A.R.E. GRANT 2019	-	3,000	3,000	-
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	(22,341)	1,997,828	1,817,768	157,719
MUNICIPAL WHEEL TAX FUND	68,145	33,992	100,745	1,392
MUNICIPAL SURTAX FUND	329,099	485,445	402,780	411,764
RECREATION NON-REVERTING	140,277	147,865	159,214	128,928
CIVIC NON-REVERTING	175,798	69,878	70,730	174,946
GOLF NON-REVERTING	8,012	5,066	3,876	9,202
BEECHWOOD N/R CAPITAL	4,152	-	-	4,152
POLICE ICJI - S.A.V.E. GRANT	-	3,130	3,130	-
OPERATION PULLOVER GRANT	827	553	-	1,380
DUI TASKFORCE	(300)	-	341	(641)
HIDTA FUND	(1,785)	561	751	(1,975)
C.H.I.R.P. GRANT (POLICE)	(2,540)	7,946	6,131	(725)
KIWANIS/TELEDYNE	4,051	-	1,785	2,266
LP STRATEGIC PLANNING	19,232	-	-	19,232
FIRE - CHILD SAFETY SEAT GRANT	50	-	-	50
VEST FUND	(2,136)	13,998	15,114	(3,252)
DRUG FREE PARTNERSHIP	400	-	-	400
VERTICAL REAL ESTATE FUND	166,953	11,405	-	178,358
2020 G.O. REFUNDING BOND (2012 GO BONDS)	-	67,810	59,000	8,810
CENTRAL STATION INTERIOR	1,170	-	-	1,170
REDEVELOPMENT COMM/TIF II	4,578,691	1,208,030	5,244,743	541,978
REDEVELOPMENT - TIF III	887,121	172,212	283,396	775,937
DOWNTOWN BID DISTRICT	216,073	93,525	76,919	232,679
REDEVELOPMENT COMM - TIF IV	643,866	90,610	16,521	717,955
PARK STREET INDOT PROJECT (FEDERAL)	-	-	39,289	(39,289)
2019 FIRE STATION BUILDING FUND	55,248	-	48,364	6,884
PAVEMENT MANAGEMENT GRANT	-	19,725	19,725	-
FEDERAL AID SIDEWALK PROGRAM GRANT	(2,379)	-	4,113	(6,492)
SIGN INVENTORY GRANT	(26,649)	15,082	17,305	(28,872)
DESTINATION DEVELOPMENT GRANT - DUNES VOLLEYBALL	370,082	-	362,093	7,989
RESTRICTED DONATIONS	1,919,291	970,548	1,143,477	1,746,362
MAYOR'S VETERANS COMM	8,272	1,450	519	9,203
GOOD SAMARITAN FUND	901	1,923	-	2,824
EMPLOYEE BENEFIT FUND	3,162,783	2,139,035	2,240,566	3,061,252
TEACHER'S CREDIT UNION - HSA	-	5,000	5,000	-
G.O. BONDS OF 2012	148,822	484,942	468,452	165,312
BOND - DEBT SERVICE	3,052	-	3,052	-
FIRE LEASE REFUNDING BONDS	113,680	334,112	248,000	199,792
2017 RDC G.O. BONDS - DEBT SERVICE	-	282,500	282,500	-

CITY OF LA PORTE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
MAURICE FOX TRUST	261,408	33,325	6,691	288,042
ELEANOR FOX TRUST	107,225	1,976	528	108,673
PR - DIRECT DEPOSIT	-	7,122,130	7,122,130	-
PAYROLL - NET SALARIES	-	168,204	168,204	-
PAYROLL - FEDERAL TAXES	-	926,562	926,562	-
PAYROLL - FICA	-	640,429	640,429	-
PAYROLL - MEDICARE	-	285,642	285,642	-
PAYROLL - STATE W/H	-	318,275	318,275	-
PAYROLL - COUNTY W/H	-	94,165	94,165	-
PAYROLL - PERF	-	17,727	17,727	-
PAYROLL - OLD NATIONAL BANK - HSA	-	1,560	1,560	-
PAYROLL - POLICE LEGAL DEFENSE	-	3,433	3,433	-
PAYROLL - CHAPTER 13	-	2,262	2,262	-
PR AFLAC - POST TAX	-	903	903	-
AFLAC - PRE-TAX	-	5,209	5,209	-
AMERICAN FIDELITY POST-TAX	-	42,855	42,855	-
AMERICAN FIDELITY HSA	-	92,347	92,347	-
AMERICAN FIDELITY PRE-TAX 125	-	16,129	16,129	-
PAYROLL - HARTFORD LOAN	-	26,448	26,448	-
BOSTON MUTUAL LIFE	-	21,611	21,611	-
PAYROLL-HARTFORD 457	-	149,269	149,269	-
CENTIER BANK	-	14,095	14,095	-
5th/3rd BANK - HEALTH SAVINGS	-	3,920	3,920	-
PAYROLL-GOOD SAMARITAN	115	1,808	1,923	-
CITY OF LP INSURANCE	-	166,337	166,337	-
HEALTH SAVINGS - HORIZON (LPSAV)	-	67,658	67,658	-
FOP #54	-	5,941	5,941	-
IN CHILD SUPPORT FEE	-	385	385	-
FOP LABOR COUNCIL	-	4,530	4,530	-
PAYROLL - POLICE & FIREMEN'S INS. ASSOC	-	3,509	3,509	-
GUARDIAN - LIFE	-	1,327	1,327	-
PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS	-	2,600	2,600	-
LP FIREFIGHTERS LOCAL 363	-	24,530	24,530	-
LP FIREFIGHTERS PAC DUES	-	2,984	2,984	-
PAYROLL - LP CIRCUIT COURT	-	500	500	-
LP MUN.EMPLOYEE CRT UNION	-	376,785	376,785	-
LP SUPERIOR COURT #4	-	4,549	4,549	-
CHILD SUPPORT	-	29,362	29,362	-
CONTINENTAL AMERICAN INS	-	1,388	1,388	-
MONUMENTAL LIFE INSURANCE	-	1,338	1,338	-
CHILD SUPPORT - CALIFORNIA	-	2,574	2,574	-
US DEPT OF TREASURY (VETERANS AFFAIRS)	-	3,037	3,037	-
UNITED WAY	-	2,091	2,091	-
YMCA	-	18,563	18,563	-
UTILITIES - CREDIT CARDS	5,446	635,145	635,370	5,221
UTILITIES ACH FUND	8,196	2,817,336	2,817,108	8,424
PAYROLL EXTRA	2,202	959	778	2,383
2020 SEWAGE CONSTRUCTION BOND	-	13,463,084	109,039	13,354,045
STORMWATER FUND	313,313	557,957	428,234	443,036
SEWAGE FUND	559,688	5,036,140	4,750,532	845,296
SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	289,142	639	-	289,781
SEWAGE DEPRECIATION	334,017	228,428	457,918	104,527
SEWAGE BOND RETIREMENT	620,311	1,377,617	1,374,904	623,024
2015 SEWAGE CONSTRUCTION BONDS	884,519	101,971	82,029	904,461
SEWAGE BOND DEBT SERVICE	1,041,490	2,300	-	1,043,790
WATER DEBT SERVICE	49,507	126,452	42,051	133,908
WATER DEPRECIATION	84,707	331,366	296,065	120,008
WATER METER DEPOSITS	600,795	33,073	651	633,217
2020 WATER CONSTRUCTION BOND	-	3,923,118	494,337	3,428,781
WATER CONSTRUCTION FUND - SCHNEIDER PROJECT	11,601	635,591	-	647,192
WATER FUND	1,823,258	3,843,402	3,919,801	1,746,859
WATER SRF BOND & INTEREST	100,458	255,427	125,431	230,454
WATER SRF DEBT SERVICE	286,755	375,389	-	662,144
Totals	<u>\$ 29,703,407</u>	<u>\$ 82,065,814</u>	<u>\$ 66,074,614</u>	<u>\$ 45,694,607</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grants. These reimbursable grants consist of the Transit, Community Block Grant, Chessie Trail Grant, Transit - COVID, CDBG - COVID, DUI Taskforce, HITDA Fund, C.H.I.R.P. Grant (Police), Vest Fund, Park Street INDOT Project (Federal), Federal Aid Sidewalk Program Grant, and Sign Inventory Grant funds. The reimbursements for expenditures made by the City were not received by December 31, 2020.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Holding Corporation and Redevelopment Authority

The City has entered into a capital lease with the La Porte Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2020 totaled \$248,000.

The City has entered into capital leases with the City of La Porte Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2020 totaled \$1,023,500.

Note 9. Subsequent Events

Local Trax Project through the Indiana Department of Transportation (INDOT) - The City was awarded a grant for \$6,238,880. The grant is for grade separation (overpass) for the Tipton crossing of the Norfolk-Southern Rail, beginning at State Street and ending at Furnace Street, with sufficient bridge span to allow for Washington Street and a westbound connection to Linwood Avenue. The City's financial contribution is 20 percent of right-of-way acquisition and construction. Train traffic along the Norfolk-Southern line is high; often trains will stop, and multiple crossings are blocked, leaving US 35/SR 39 as the only crossing location in the City. The INDOT will disburse funds to cover project costs under this contract from time to time throughout the project. The INDOT will use local trax (state) funding dedicated to the project and local matching funds will be provided to the INDOT by the City from the Major Moves Construction fund, the Urban Enterprise Association, and other local funds.

The City approved a 2021 district bond resolution for bond issuance not to exceed \$3,690,000 to finance a lift station, underground utility improvements, and remediation expenses at the NewPorte Landing project site and to pay issuance expenses. The bonds were privately placed by Robert W. Baird & Company, Inc., with Huntington Public Capital offering a fixed interest rate of 2.40 percent. In addition to the bond proceeds, the La Porte Redevelopment Commission will utilize TIF cash on hand to fund the remediation, the lift station, and utility. The bonds are payable from a special benefits tax to be levied on all taxable property within the La Porte Redevelopment District, which is coterminous with the City. The Redevelopment Commission intends to use available revenues, including tax increment derived from the original Central Business Allocation Area, the 2005 Allocation Area No. 2, the Hospital Allocation Area No. 3, the F&C Allocation Area No. 4, the Thomas Rose Industrial Park Allocation Area, the East Gate Allocation Area, the Town Square Allocation Area, and the enterprise zone fee collected from La Porte Hospital.

The City awarded the Monroe Manor Project to HRP Construction in the amount of \$3,148,478. The nature and purpose of this project is to complete Phases II & III of separating a combined sanitary and storm sewer, improving drainage, reconstructing roads, and replacing a water main in the Monroe Manor subdivision in the right-of-way of Oakdale Avenue, Silverbrook Avenue, Glenview Avenue, Parkview Avenue, Lawndale Avenue, and East Wood Avenue - all within the City. This project will be funded from part of the 2020 Sewage Works Revenue Bonds, which was issued based on a four-phase sewer rate increase (2021-2024) and a two-phase stormwater increase (2021-2022). The Baker Group offered a net interest rate of 2.157498 percent.

CITY OF LA PORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

The City received \$5,738,248 in May 2021 as a part of the American Rescue Plan from the federal government. They will be receiving another \$5,861,752 in 2022 as a part of the American Rescue Plan. The Common Council of the City created Fund 176 - ARP Coronavirus Local Fiscal Recovery Fund by adopting Ordinance No. 13-2021 on April 19, 2021. The monies in this fund may only be used for the purposes listed below (A-D) and must develop a plan that will provide the specific details for the use of these funds, which will be formally adopted by means of a resolution of the Common Council approved by the Mayor. Before money in this fund is disbursed pursuant to said plan, the money in the fund must be appropriated for the purposes stated in the plan.

(A) to respond to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19) or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality.

(B) to respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers of the metropolitan city, nonentitlement unit of local government, or county that are performing such essential work, or by providing grants to eligible employers that have eligible workers who perform essential work.

(C) for the provision of government services to the extent of the reduction in revenue of such metropolitan city, nonentitlement unit of local government, or county due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year of the metropolitan city, nonentitlement unit of local government, or county prior to the emergency; or

(D) to make necessary investments in water, sewer, or broadband infrastructure.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED FUND	PARK NON-REVERTING
Cash and investments - beginning	\$ 2,114,563	\$ 227,910	\$ 412,622	\$ 286,435	\$ 106,940
Receipts:					
Taxes	8,071,138	144,006	-	-	-
Licenses and permits	163,971	-	-	-	-
Intergovernmental receipts	1,639,080	433,445	344,600	418,563	-
Charges for services	11,403	203,777	-	-	45,896
Fines and forfeits	53,080	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	4,104,569	5,912	-	-	25,065
Total receipts	<u>14,043,241</u>	<u>787,140</u>	<u>344,600</u>	<u>418,563</u>	<u>70,961</u>
Disbursements:					
Personal services	7,775,234	714,226	-	92,835	-
Supplies	276,452	1,965	72,456	32,987	-
Other services and charges	1,423,149	22,200	240,306	-	85,534
Debt service - principal and interest	-	-	-	-	-
Capital outlay	89,470	-	-	122,440	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,384,157	647	-	-	-
Total disbursements	<u>12,948,462</u>	<u>739,038</u>	<u>312,762</u>	<u>248,262</u>	<u>85,534</u>
Excess (deficiency) of receipts over disbursements	<u>1,094,779</u>	<u>48,102</u>	<u>31,838</u>	<u>170,301</u>	<u>(14,573)</u>
Cash and investments - ending	<u>\$ 3,209,342</u>	<u>\$ 276,012</u>	<u>\$ 444,460</u>	<u>\$ 456,736</u>	<u>\$ 92,367</u>

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TRANSIT	COMMUNITY BLOCK GRANT	LAW ENF CONT EDUCATION	UNSAFE BUILDING	RIVERBOAT
Cash and investments - beginning	\$ (123,597)	\$ 6,139	\$ 46,665	\$ 22,567	\$ 813,206
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	13,180	-	-
Intergovernmental receipts	532,917	261,125	-	-	71,790
Charges for services	78,265	-	8,156	-	-
Fines and forfeits	-	-	2,100	-	-
Utility fees	-	-	-	-	-
Other receipts	146,296	-	-	-	4,251
Total receipts	<u>757,478</u>	<u>261,125</u>	<u>23,436</u>	<u>-</u>	<u>76,041</u>
Disbursements:					
Personal services	534,085	82,482	-	-	128,681
Supplies	68,969	561	-	-	-
Other services and charges	51,402	41,803	13,993	2,220	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	278,799	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>654,456</u>	<u>403,645</u>	<u>13,993</u>	<u>2,220</u>	<u>128,681</u>
Excess (deficiency) of receipts over disbursements	<u>103,022</u>	<u>(142,520)</u>	<u>9,443</u>	<u>(2,220)</u>	<u>(52,640)</u>
Cash and investments - ending	\$ <u>(20,575)</u>	\$ <u>(136,381)</u>	\$ <u>56,108</u>	\$ <u>20,347</u>	\$ <u>760,566</u>

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PARK	TRASH	RAINY DAY FUND	CEDIT	MAJOR MOVES CONSTRUCTION
Cash and investments - beginning	\$ 528,969	\$ 374,735	\$ 183,562	\$ 1,001,634	\$ 1,437,992
Receipts:					
Taxes	1,027,980	-	-	1,860,715	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	106,195	-	-	-	-
Charges for services	449,172	991,866	-	-	-
Fines and forfeits	50	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	22,397	-	406,747	429,374	6,591
Total receipts	1,605,794	991,866	406,747	2,290,089	6,591
Disbursements:					
Personal services	1,174,094	-	-	961,186	-
Supplies	135,315	-	-	1,698	-
Other services and charges	192,187	947,480	-	541,902	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	445,887	3,945
Utility operating expenses	-	-	-	-	-
Other disbursements	1,629	-	-	50,000	-
Total disbursements	1,503,225	947,480	-	2,000,673	3,945
Excess (deficiency) of receipts over disbursements	102,569	44,386	406,747	289,416	2,646
Cash and investments - ending	\$ 631,538	\$ 419,121	\$ 590,309	\$ 1,291,050	\$ 1,440,638

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CCI	CCD	PARK N/R CAPITAL	GENERAL IMPROVEMENT FUND	REDEVELOPMENT COMM/TIF I
Cash and investments - beginning	\$ 27,156	\$ 434,140	\$ 8,464	\$ 41,693	\$ 1,005,553
Receipts:					
Taxes	-	232,558	-	-	1,524,656
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	47,816	24,018	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	66,002	-	53,744	62,357
Total receipts	47,816	322,578	-	53,744	1,587,013
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	41,142	-	-	900,590
Debt service - principal and interest	-	105,262	-	-	799,000
Capital outlay	35,167	86,220	-	300	12,100
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	35,167	232,624	-	300	1,711,690
Excess (deficiency) of receipts over disbursements	12,649	89,954	-	53,444	(124,677)
Cash and investments - ending	\$ 39,805	\$ 524,094	\$ 8,464	\$ 95,137	\$ 880,876

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	INDUSTRIAL DEVELOPMENT	CHESSIE TRAIL GRANT	INSURANCE	POLICE PENSION	FIRE PENSION
Cash and investments - beginning	\$ 53,730	\$ (462)	\$ 98,202	\$ 154,041	\$ 88,477
Receipts:					
Taxes	-	-	-	7,070	79,521
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	23,084	-	605,033	1,015,105
Charges for services	1,300	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	1,977,644	100,350	325,472
Total receipts	<u>1,300</u>	<u>23,084</u>	<u>1,977,644</u>	<u>712,453</u>	<u>1,420,098</u>
Disbursements:					
Personal services	-	-	-	564,466	933,113
Supplies	-	-	-	-	-
Other services and charges	-	73,983	1,965,210	12,163	7,822
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	100,000	325,000
Total disbursements	<u>-</u>	<u>73,983</u>	<u>1,965,210</u>	<u>676,629</u>	<u>1,265,935</u>
Excess (deficiency) of receipts over disbursements	<u>1,300</u>	<u>(50,899)</u>	<u>12,434</u>	<u>35,824</u>	<u>154,163</u>
Cash and investments - ending	<u>\$ 55,030</u>	<u>\$ (51,361)</u>	<u>\$ 110,636</u>	<u>\$ 189,865</u>	<u>\$ 242,640</u>

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TRANSIT - COVID	CDBG - COVID	CORONAVIRUS RELIEF FUND	FIRE FEMA AFG COVID-19 GRANT	L.A.R.E. GRANT 2019
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	701,110	-	2,400
Charges for services	-	2,396	-	9,821	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	248	600
Total receipts	-	2,396	701,110	10,069	3,000
Disbursements:					
Personal services	-	-	673,025	-	-
Supplies	3,833	-	-	10,069	-
Other services and charges	-	37,590	28,085	-	3,000
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	3,146	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	3,833	40,736	701,110	10,069	3,000
Excess (deficiency) of receipts over disbursements	(3,833)	(38,340)	-	-	-
Cash and investments - ending	\$ (3,833)	\$ (38,340)	\$ -	\$ -	\$ -

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	MUNICIPAL WHEEL TAX FUND	MUNICIPAL SURTAX FUND	RECREATION NON-REVERTING	CIVIC NON-REVERTING
Cash and investments - beginning	\$ (22,341)	\$ 68,145	\$ 329,099	\$ 140,277	\$ 175,798
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,494,303	33,992	485,445	-	-
Charges for services	-	-	-	145,821	69,878
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	503,525	-	-	2,044	-
Total receipts	<u>1,997,828</u>	<u>33,992</u>	<u>485,445</u>	<u>147,865</u>	<u>69,878</u>
Disbursements:					
Personal services	-	-	-	27,448	11,022
Supplies	-	-	-	-	-
Other services and charges	-	-	-	131,766	51,049
Debt service - principal and interest	-	-	-	-	-
Capital outlay	1,817,768	-	-	-	8,659
Utility operating expenses	-	-	-	-	-
Other disbursements	-	100,745	402,780	-	-
Total disbursements	<u>1,817,768</u>	<u>100,745</u>	<u>402,780</u>	<u>159,214</u>	<u>70,730</u>
Excess (deficiency) of receipts over disbursements	<u>180,060</u>	<u>(66,753)</u>	<u>82,665</u>	<u>(11,349)</u>	<u>(852)</u>
Cash and investments - ending	\$ <u>157,719</u>	\$ <u>1,392</u>	\$ <u>411,764</u>	\$ <u>128,928</u>	\$ <u>174,946</u>

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GOLF NON-REVERTING	BEECHWOOD N/R CAPITAL	POLICE ICJI - S.A.V.E. GRANT	OPERATION PULLOVER GRANT	DUI TASKFORCE
Cash and investments - beginning	\$ 8,012	\$ 4,152	\$ -	\$ 827	\$ (300)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	3,130	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	5,066	-	-	553	-
Total receipts	5,066	-	3,130	553	-
Disbursements:					
Personal services	-	-	1,728	-	341
Supplies	-	-	-	-	-
Other services and charges	3,876	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	1,402	-	-
Total disbursements	3,876	-	3,130	-	341
Excess (deficiency) of receipts over disbursements	1,190	-	-	553	(341)
Cash and investments - ending	\$ 9,202	\$ 4,152	\$ -	\$ 1,380	\$ (641)

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	HIDTA FUND	C.H.I.R.P. GRANT (POLICE)	KIWANIS/TELEDYNE	LP STRATEGIC PLANNING	FIRE - CHILD SAFETY SEAT GRANT
Cash and investments - beginning	\$ (1,785)	\$ (2,540)	\$ 4,051	\$ 19,232	\$ 50
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	561	7,946	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>561</u>	<u>7,946</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	751	6,131	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	1,785	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>751</u>	<u>6,131</u>	<u>1,785</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(190)</u>	<u>1,815</u>	<u>(1,785)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (1,975)</u>	<u>\$ (725)</u>	<u>\$ 2,266</u>	<u>\$ 19,232</u>	<u>\$ 50</u>

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	VEST FUND	DRUG FREE PARTNERSHIP	VERTICAL REAL ESTATE FUND	2020 G.O. REFUNDING BOND (2012 GO BONDS)	CENTRAL STATION INTERIOR
Cash and investments - beginning	\$ (2,136)	\$ 400	\$ 166,953	\$ -	\$ 1,170
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	6,441	-	-	-	-
Charges for services	-	-	11,405	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	7,557	-	-	67,810	-
Total receipts	<u>13,998</u>	<u>-</u>	<u>11,405</u>	<u>67,810</u>	<u>-</u>
Disbursements:					
Personal services	15,114	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	59,000	-
Total disbursements	<u>15,114</u>	<u>-</u>	<u>-</u>	<u>59,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,116)</u>	<u>-</u>	<u>11,405</u>	<u>8,810</u>	<u>-</u>
Cash and investments - ending	<u>\$ (3,252)</u>	<u>\$ 400</u>	<u>\$ 178,358</u>	<u>\$ 8,810</u>	<u>\$ 1,170</u>

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	REDEVELOPMENT COMM/TIF II	REDEVELOPMENT - TIF III	DOWNTOWN BID DISTRICT	REDEVELOPMENT COMM - TIF IV	PARK STREET INDOT PROJECT (FEDERAL)
Cash and investments - beginning	\$ 4,578,691	\$ 887,121	\$ 216,073	\$ 643,866	\$ -
Receipts:					
Taxes	1,202,714	-	-	90,610	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	5,316	172,212	93,525	-	-
Total receipts	1,208,030	172,212	93,525	90,610	-
Disbursements:					
Personal services	-	-	500	-	-
Supplies	-	-	-	-	-
Other services and charges	261,321	23,396	76,419	16,521	39,289
Debt service - principal and interest	224,500	260,000	-	-	-
Capital outlay	4,758,922	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	5,244,743	283,396	76,919	16,521	39,289
Excess (deficiency) of receipts over disbursements	(4,036,713)	(111,184)	16,606	74,089	(39,289)
Cash and investments - ending	\$ 541,978	\$ 775,937	\$ 232,679	\$ 717,955	\$ (39,289)

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2019 FIRE STATION BUILDING FUND	PAVEMENT MANAGEMENT GRANT	FEDERAL AID SIDEWALK PROGRAM GRANT	SIGN INVENTORY GRANT	DESTINATION DEVELOPMENT GRANT - DUNES VOLLEYBALL
Cash and investments - beginning	\$ 55,248	\$ -	\$ (2,379)	\$ (26,649)	\$ 370,082
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	15,780	-	15,082	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	3,945	-	-	-
Total receipts	-	19,725	-	15,082	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	48,364	19,725	4,113	17,305	362,093
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	48,364	19,725	4,113	17,305	362,093
Excess (deficiency) of receipts over disbursements	(48,364)	-	(4,113)	(2,223)	(362,093)
Cash and investments - ending	\$ 6,884	\$ -	\$ (6,492)	\$ (28,872)	\$ 7,989

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	RESTRICTED DONATIONS	MAYOR'S VETERANS COMM	GOOD SAMARITAN FUND	EMPLOYEE BENEFIT FUND	TEACHER'S CREDIT UNION - HSA
Cash and investments - beginning	\$ 1,919,291	\$ 8,272	\$ 901	\$ 3,162,783	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	970,548	1,450	1,923	2,139,035	5,000
Total receipts	970,548	1,450	1,923	2,139,035	5,000
Disbursements:					
Personal services	-	-	-	36,404	-
Supplies	-	-	-	-	-
Other services and charges	342,260	-	-	1,940,360	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	783,332	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	17,885	519	-	263,802	5,000
Total disbursements	1,143,477	519	-	2,240,566	5,000
Excess (deficiency) of receipts over disbursements	(172,929)	931	1,923	(101,531)	-
Cash and investments - ending	\$ 1,746,362	\$ 9,203	\$ 2,824	\$ 3,061,252	\$ -

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
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	G.O. BONDS OF 2012	BOND - DEBT SERVICE	FIRE LEASE REFUNDING BONDS	2017 RDC G.O. BONDS - DEBT SERVICE	MAURICE FOX TRUST
Cash and investments - beginning	\$ 148,822	\$ 3,052	\$ 113,680	\$ -	\$ 261,408
Receipts:					
Taxes	305,087	-	310,914	214,475	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	22,760	-	23,198	18,062	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	157,095	-	-	49,963	33,325
Total receipts	<u>484,942</u>	<u>-</u>	<u>334,112</u>	<u>282,500</u>	<u>33,325</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	750	-	-	250	-
Debt service - principal and interest	467,702	-	248,000	282,250	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	3,052	-	-	6,691
Total disbursements	<u>468,452</u>	<u>3,052</u>	<u>248,000</u>	<u>282,500</u>	<u>6,691</u>
Excess (deficiency) of receipts over disbursements	<u>16,490</u>	<u>(3,052)</u>	<u>86,112</u>	<u>-</u>	<u>26,634</u>
Cash and investments - ending	<u>\$ 165,312</u>	<u>\$ -</u>	<u>\$ 199,792</u>	<u>\$ -</u>	<u>\$ 288,042</u>

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
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	ELEANOR FOX TRUST	PR - DIRECT DEPOSIT	PAYROLL - NET SALARIES	PAYROLL - FEDERAL TAXES	PAYROLL - FICA
Cash and investments - beginning	\$ 107,225	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,976	7,122,130	168,204	926,562	640,429
Total receipts	1,976	7,122,130	168,204	926,562	640,429
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	528	7,122,130	168,204	926,562	640,429
Total disbursements	528	7,122,130	168,204	926,562	640,429
Excess (deficiency) of receipts over disbursements	1,448	-	-	-	-
Cash and investments - ending	\$ 108,673	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
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	PAYROLL - MEDICARE	PAYROLL - STATE W/H	PAYROLL - COUNTY W/H	PAYROLL - PERF	PAYROLL - OLD NATIONAL BANK - HSA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	285,642	318,275	94,165	17,727	1,560
Total receipts	285,642	318,275	94,165	17,727	1,560
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	285,642	318,275	94,165	17,727	1,560
Total disbursements	285,642	318,275	94,165	17,727	1,560
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
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	PAYROLL - POLICE LEGAL DEFENSE	PAYROLL - CHAPTER 13	PR AFLAC - POST TAX	AFLAC - PRE-TAX	AMERICAN FIDELITY POST-TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,433	2,262	903	5,209	42,855
Total receipts	<u>3,433</u>	<u>2,262</u>	<u>903</u>	<u>5,209</u>	<u>42,855</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,433	2,262	903	5,209	42,855
Total disbursements	<u>3,433</u>	<u>2,262</u>	<u>903</u>	<u>5,209</u>	<u>42,855</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
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	AMERICAN FIDELITY HSA	AMERICAN FIDELITY PRE-TAX 125	PAYROLL - HARTFORD LOAN	BOSTON MUTUAL LIFE	PAYROLL-HARTFORD 457
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	92,347	16,129	26,448	21,611	149,269
Total receipts	92,347	16,129	26,448	21,611	149,269
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	92,347	16,129	26,448	21,611	149,269
Total disbursements	92,347	16,129	26,448	21,611	149,269
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
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	CENTIER BANK	5th/3rd BANK - HEALTH SAVINGS	PAYROLL-GOOD SAMARITAN	CITY OF LP INSURANCE	HEALTH SAVINGS - HORIZON (LPSAV)
Cash and investments - beginning	\$ -	\$ -	\$ 115	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	14,095	3,920	1,808	166,337	67,658
Total receipts	14,095	3,920	1,808	166,337	67,658
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	14,095	3,920	1,923	166,337	67,658
Total disbursements	14,095	3,920	1,923	166,337	67,658
Excess (deficiency) of receipts over disbursements	-	-	(115)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FOP #54	IN CHILD SUPPORT FEE	FOP LABOR COUNCIL	PAYROLL - POLICE & FIREMEN'S INS. ASSOC	GUARDIAN - LIFE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	5,941	385	4,530	3,509	1,327
Total receipts	5,941	385	4,530	3,509	1,327
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	5,941	385	4,530	3,509	1,327
Total disbursements	5,941	385	4,530	3,509	1,327
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 REGULATORY BASIS
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	PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS	LP FIREFIGHTERS LOCAL 363	LP FIREFIGHTERS PAC DUES	PAYROLL - LP CIRCUIT COURT	LP MUN.EMPLOYEE CRT UNION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,600	24,530	2,984	500	376,785
Total receipts	<u>2,600</u>	<u>24,530</u>	<u>2,984</u>	<u>500</u>	<u>376,785</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,600	24,530	2,984	500	376,785
Total disbursements	<u>2,600</u>	<u>24,530</u>	<u>2,984</u>	<u>500</u>	<u>376,785</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LP SUPERIOR COURT #4	CHILD SUPPORT	CONTINENTAL AMERICAN INS	MONUMENTAL LIFE INSURANCE	CHILD SUPPORT - CALIFORNIA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	4,549	29,362	1,388	1,338	2,574
Total receipts	<u>4,549</u>	<u>29,362</u>	<u>1,388</u>	<u>1,338</u>	<u>2,574</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	4,549	29,362	1,388	1,338	2,574
Total disbursements	<u>4,549</u>	<u>29,362</u>	<u>1,388</u>	<u>1,338</u>	<u>2,574</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	US DEPT OF TREASURY (VETERANS AFFAIRS)	UNITED WAY	YMCA	UTILITIES - CREDIT CARDS	UTILITIES ACH FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 5,446	\$ 8,196
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,037	2,091	18,563	635,145	2,817,336
Total receipts	<u>3,037</u>	<u>2,091</u>	<u>18,563</u>	<u>635,145</u>	<u>2,817,336</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,037	2,091	18,563	635,370	2,817,108
Total disbursements	<u>3,037</u>	<u>2,091</u>	<u>18,563</u>	<u>635,370</u>	<u>2,817,108</u>
Excess (deficiency) of receipts over disbursements	-	-	-	(225)	228
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 5,221	\$ 8,424

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
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	PAYROLL EXTRA	2020 SEWAGE CONSTRUCTION BOND	STORMWATER FUND	SEWAGE FUND	SEWAGE - UNDERGROUND STORAGE TANK INSURANCE
Cash and investments - beginning	\$ 2,202	\$ -	\$ 313,313	\$ 559,688	\$ 289,142
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	557,957	4,508,534	-
Other receipts	959	13,463,084	-	527,606	639
Total receipts	959	13,463,084	557,957	5,036,140	639
Disbursements:					
Personal services	-	-	-	1,164,681	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	104,105	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	190,142	1,947	-
Utility operating expenses	-	100	187,992	1,858,663	-
Other disbursements	778	108,939	50,100	1,621,136	-
Total disbursements	778	109,039	428,234	4,750,532	-
Excess (deficiency) of receipts over disbursements	181	13,354,045	129,723	285,608	639
Cash and investments - ending	\$ 2,383	\$ 13,354,045	\$ 443,036	\$ 845,296	\$ 289,781

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 REGULATORY BASIS
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	SEWAGE DEPRECIATION	SEWAGE BOND RETIREMENT	2015 SEWAGE CONSTRUCTION BONDS	SEWAGE BOND DEBT SERVICE	WATER DEBT SERVICE
Cash and investments - beginning	\$ 334,017	\$ 620,311	\$ 884,519	\$ 1,041,490	\$ 49,507
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	228,428	1,377,617	101,971	2,300	126,452
Total receipts	<u>228,428</u>	<u>1,377,617</u>	<u>101,971</u>	<u>2,300</u>	<u>126,452</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	1,374,751	-	-	42,051
Capital outlay	457,889	-	82,000	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	29	153	29	-	-
Total disbursements	<u>457,918</u>	<u>1,374,904</u>	<u>82,029</u>	<u>-</u>	<u>42,051</u>
Excess (deficiency) of receipts over disbursements	<u>(229,490)</u>	<u>2,713</u>	<u>19,942</u>	<u>2,300</u>	<u>84,401</u>
Cash and investments - ending	<u>\$ 104,527</u>	<u>\$ 623,024</u>	<u>\$ 904,461</u>	<u>\$ 1,043,790</u>	<u>\$ 133,908</u>

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER DEPRECIATION	WATER METER DEPOSITS	2020 WATER CONSTRUCTION BOND	WATER CONSTRUCTION FUND - SCHNEIDER PROJECT
Cash and investments - beginning	\$ 84,707	\$ 600,795	\$ -	\$ 11,601
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	81,366	-	-	-
Other receipts	250,000	33,073	3,923,118	635,591
Total receipts	<u>331,366</u>	<u>33,073</u>	<u>3,923,118</u>	<u>635,591</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	296,065	-	-	-
Utility operating expenses	-	55	-	-
Other disbursements	-	596	494,337	-
Total disbursements	<u>296,065</u>	<u>651</u>	<u>494,337</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>35,301</u>	<u>32,422</u>	<u>3,428,781</u>	<u>635,591</u>
Cash and investments - ending	<u>\$ 120,008</u>	<u>\$ 633,217</u>	<u>\$ 3,428,781</u>	<u>\$ 647,192</u>

CITY OF LA PORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER FUND	WATER SRF BOND & INTEREST	WATER SRF DEBT SERVICE	Totals
Cash and investments - beginning	\$ 1,823,258	\$ 100,458	\$ 286,755	\$ 29,703,407
Receipts:				
Taxes	-	-	-	15,071,444
Licenses and permits	-	-	-	177,151
Intergovernmental receipts	-	-	-	8,352,981
Charges for services	-	-	-	2,029,156
Fines and forfeits	-	-	-	55,230
Utility fees	3,780,366	-	-	8,928,223
Other receipts	63,036	255,427	375,389	47,451,629
Total receipts	<u>3,843,402</u>	<u>255,427</u>	<u>375,389</u>	<u>82,065,814</u>
Disbursements:				
Personal services	1,127,266	-	-	16,024,813
Supplies	-	-	-	604,305
Other services and charges	114,097	-	-	10,190,605
Debt service - principal and interest	-	125,431	-	3,928,947
Capital outlay	2,530	-	-	9,476,728
Utility operating expenses	1,733,734	-	-	3,780,544
Other disbursements	942,174	-	-	22,068,672
Total disbursements	<u>3,919,801</u>	<u>125,431</u>	<u>-</u>	<u>66,074,614</u>
Excess (deficiency) of receipts over disbursements	<u>(76,399)</u>	<u>129,996</u>	<u>375,389</u>	<u>15,991,200</u>
Cash and investments - ending	<u>\$ 1,746,859</u>	<u>\$ 230,454</u>	<u>\$ 662,144</u>	<u>\$ 45,694,607</u>

CITY OF LA PORTE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 703,353	\$ 605,022
Wastewater	48,365	387,540
Water	<u>115,185</u>	<u>264,599</u>
Totals	<u>\$ 866,903</u>	<u>\$ 1,257,161</u>

CITY OF LA PORTE
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
LaPorte Fire Station Building Corporation	Fire Station/Equipment (East Shore Pkwy)	\$ 246,500	1/15/2016	1/15/2026
LaPorte Fire Station Building Corporation	Fire Station #3 (Dayton St.)	95,000	6/27/2019	8/1/2033
City of LaPorte Redevelopment Authority	Downtown TIF	351,000	2/7/2012	2/1/2022
City of LaPorte Redevelopment Authority	Thomas Rose Industrial Park	225,000	5/7/2015	2/1/2036
City of LaPorte Redevelopment Authority	Downtown TIF	449,000	5/7/2015	2/1/2040
Indiana Bond Bank - US Bancorp	Fire Truck Lease	105,262	2/5/2019	1/15/2024
LaPorte Fire Station Building Corporation	Acquisition, Construction, and Equipping New Fire Station	<u>14,000</u>	7/26/2019	7/15/2033
Total governmental activities		<u>1,485,762</u>		
Total of annual lease payments		<u>\$ 1,485,762</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	G.O. Refunding Bonds of 2020 (2012)	\$ 4,240,000	\$ 152,036
General obligation bonds	G.O. Bonds of 2012	4,160,000	156,145
General obligation bonds	2017 RDC G.O. Bond	1,830,000	287,500
Revenue bonds	Redevelopment - Eastgate TIF III	<u>256,815</u>	<u>255,000</u>
Total governmental activities		<u>10,486,815</u>	<u>850,681</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds Series 2020	19,575,000	323,210
Revenue bonds	Sewage Works Refunding Revenue Bonds 2015	8,595,000	469,436
Revenue bonds	Sewage Works Refunding Revenue Bonds Series 2017	<u>710,000</u>	<u>724,200</u>
Total Wastewater		<u>28,880,000</u>	<u>1,516,846</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds of 2011 - SRF	2,345,000	127,445
Revenue bonds	Waterworks Revenue Bonds Series 2020	<u>7,850,000</u>	<u>118,633</u>
Total Water		<u>10,195,000</u>	<u>246,078</u>
Totals		<u>\$ 49,561,815</u>	<u>\$ 2,613,605</u>

CITY OF LA PORTE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,434,020
Infrastructure	7,202,259
Buildings	10,545,879
Improvements other than buildings	4,922,035
Machinery, equipment, and vehicles	<u>8,189,823</u>
Total governmental activities	<u>33,294,016</u>
Wastewater:	
Land	1,134,601
Infrastructure	24,161,802
Buildings	33,054,864
Improvements other than buildings	486,013
Machinery, equipment, and vehicles	767,728
Construction in progress	<u>2,253,020</u>
Total Wastewater	<u>61,858,028</u>
Water:	
Land	320,078
Infrastructure	34,214,288
Buildings	7,072,115
Improvements other than buildings	82,555
Machinery, equipment, and vehicles	772,435
Construction in progress	<u>36,533</u>
Total Water	<u>42,498,004</u>
Total capital assets	<u>\$ 137,650,048</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.