



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

B57084

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

July 29, 2021

Mayor Joe Hogsett
Members of the City-County Council
200 East Washington St., Suite 2501
Indianapolis, IN 46204

We have received the Comprehensive Annual Financial and Single Audit Reports of Marion County, Indiana, which have been opined on by BKD, LLP, Independent Public Accountants, for the period January 1, 2020 to December 31, 2020. Per the *Independent Auditor's Report*, the financial statements included in the Comprehensive Annual Financial Report present fairly the financial condition of Marion County, as of December 31, 2020, and the results of its operations for the period then ended, on the basis of accounting described in the reports.

We call your attention to two findings in the reports. The findings appear on pages 10-12 of the Single Audit Report, which is included after the Comprehensive Annual Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail. Management's Corrective Action Plan appears at the end of the reports.

In our opinion, the audit reports were prepared in accordance with the guidelines established by the State Board of Accounts.

The audit reports are filed with this letter in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA
State Examiner

Marion County, Indiana

(A Component Unit of the Consolidated City of Indianapolis—Marion County)



**Annual Comprehensive
Financial Report**
Year Ended December 31, 2020



Annual Comprehensive Financial Report

Marion County, Indiana

(A Component Unit of
the Consolidated City of Indianapolis - Marion County)

For the Year Ended December 31, 2020

Office of Finance and Management



Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
For the Year Ended December 31, 2020

Contents

	Page
INTRODUCTORY SECTION (UNAUDITED)	
Letter of Transmittal	1
Organization of Local Government and Taxing Districts	
Introduction.....	10
Form of Government.....	10
Other Governmental Units.....	10
Unigov Organizational Chart - Consolidated Government for Indianapolis - Marion County.....	12
Marion County Organization Chart	13
Schedule of Elected Officials, Department Heads, City-County Council Members, and Judiciary..	15
CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING	20
INDEPENDENT AUDITOR’S REPORT.....	21
MANAGEMENT’S DISCUSSION AND ANALYSIS - REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)	24
BASIC FINANCIAL STATEMENTS	
Government-Wide Financial Statements	
Statement of Net Position	41
Statement of Activities.....	42
Fund Financial Statements	
Balance Sheet - Governmental Funds.....	43
Reconciliation of the Balance Sheet for Governmental Funds to the Statement of Net Position.....	44
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds.....	45
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	46
Statement of Net Position - Proprietary Fund.....	47
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Fund.....	48
Statement of Cash Flows - Proprietary Fund.....	49
Statement of Fiduciary Net Position - Fiduciary Funds.....	50
Statement of Changes in Fiduciary Net Position - Fiduciary Funds.....	51
Notes to Basic Financial Statements.....	52

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
For the Year Ended December 31, 2020

Contents (Continued)

	Page
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)	
Budgetary Comparison Information	
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund	102
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Public Safety Income Tax Fund.....	103
Notes to Required Supplementary Information - Budgetary Comparison.....	104
Pension Information	
Schedule of Changes in the County’s Net Pension Liability - Sheriff’s Retirement Plan - Last 10 Fiscal Years.....	106
Schedule of Changes in the County’s Net Pension Liability - Sheriff’s Disability Plan - Last 10 Fiscal Years.....	107
Schedule of Net Pension Liabilities and Related Ratios - Last 10 Fiscal Years.....	108
Schedule of Investment Returns - Last 10 Fiscal Years	109
Schedule of County’s Proportionate Share of Net Pension Liability PERF Plan - Last 10 Fiscal Years	110
Schedule of County’s Pension Contributions - Last 10 Fiscal Years	111
Other Postemployment Benefit Information	
Schedule of Changes in the County’s Total OPEB Liability and Related Ratios.....	113
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES - OTHER SUPPLEMENTARY INFORMATION	
Balance Sheet - General Fund	114
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund.....	115
Schedule of Expenditures by Character - General Fund - Budget and Actual.....	116
Combining Balance Sheet - Nonmajor Governmental Funds by Fund Type	119
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds by Type.....	120
Combining Balance Sheet - Nonmajor Special Revenue Funds.....	121
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds.....	125

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
For the Year Ended December 31, 2020

Contents (Continued)

	Page
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES - OTHER SUPPLEMENTARY INFORMATION (CONTINUED)	
Schedule of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds - Budget and Actual.....	129
Schedule of Expenditures by Character - Nonmajor Special Revenue Funds - Budget and Actual.....	136
Combining Balance Sheet - Nonmajor Debt Service Funds.....	143
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Debt Service Funds.....	144
Combining Balance Sheet - Nonmajor Capital Projects Funds.....	145
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds.....	146
Schedule of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds - Budget and Actual.....	147
Schedule of Expenditures by Character - Nonmajor Capital Projects Funds - Budget and Actual.....	148
Combining Statement of Fiduciary Net Position - Pension and Other Employee Benefit Trust Funds.....	149
Combining Statement of Changes in Fiduciary Net Position - Pension and Other Employee Benefit Trust Funds.....	150
Combining Statement of Assets and Liabilities - Custodial Funds.....	151
Combining Statement of Changes in Assets and Liabilities - Custodial Funds.....	154

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
For the Year Ended December 31, 2020

Contents (Continued)

	Page
STATISTICAL SECTION (UNAUDITED)	
Net Position by Component.....	157
Changes in Net Position.....	158
Program Revenues by Function/Program	159
Fund Balances - Governmental Funds.....	160
Changes in Fund Balances - Governmental Funds	161
Tax Revenues by Source - Governmental Funds.....	162
Assessed Value and Estimated Actual Value of Taxable Property	163
Direct and Overlapping Governments - Property Tax Rates	164
Principal Property Tax Payers	165
Property Tax Levies and Collections.....	166
Ratios of Outstanding Debt by Type	167
Schedule of Direct and Overlapping Debt and Bonded Debt Limit	168
Demographic and Economic Statistics	171
Principal Employers.....	172
Full-Time Equivalent County Government Employees by Function/Program.....	173
Operating Indicators by Function/Program	174
Capital Asset Statistics by Function/Program.....	176



Introductory Section



June 29, 2021

To the Honorable County Chief Executive Joe Hogsett, County Commissioners, Members of the City-County Council, and Citizens of Marion County:

I submit to you the Annual Comprehensive Financial Report (“ACFR”) of Marion County (“County”) for the fiscal year ended December 31, 2020. The County is a component unit of the Consolidated City of Indianapolis – Marion County Reporting Entity. This report was prepared by the Office of Finance and Management (“OFM”). Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the Controller of the City of Indianapolis. The data, as presented, is accurate in all material respects. It is presented in a manner designed to set forth the financial position and results of operations of the County. Disclosures necessary to enable the reader to gain the maximum understanding of the County’s financial affairs are included.

The ACFR conforms to the standards for financial reporting of the Governmental Accounting Standards Board (“GASB”) and the Government Finance Officers Association of the United States and Canada (“GFOA”). There are three main sections to this report. The Introductory Section includes this letter, the Certificate of Achievement for Excellence in Financial Reporting, a description of the government and related taxing districts, a list of elected officials, and the County’s organizational charts. The Financial Section includes the independent auditor’s report, management’s discussion and analysis (“MD&A”), the basic financial statements for the County, and supplementary information. The Statistical Section includes selected financial and demographic information presented on a multiyear basis. The MD&A can be found starting on page 24.

The County is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations (“CFR”) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Information related to the single audit, including the schedule of federal financial assistance, findings and recommendations, and auditor’s reports on internal control and compliance with applicable laws and regulations, is included in a separate report.

This report contains all funds of the County. The County Auditor, Treasurer, Coroner, Prosecutor, Recorder, Sheriff, Surveyor, Assessor, Clerk of the Circuit Court, Judge of the Circuit Court, Superior Court Judges, and the Mayor, as the County Chief Executive, serve as the executive body for the County, while the City-County Council (“Council”) serves as the legislative body for both the City and the County. The Circuit Court and Marion Superior Court serve as the judicial body of the County. The County provides services in protection of people and property, corrections, judicial, culture and recreation, real estate and assessments, and health and welfare.

ECONOMIC CONDITION AND OUTLOOK

Regional Economy

Marion County has a growing and diversified economy with employment and per capita income rates that historically have outperformed both state and national averages. The Indianapolis Chamber of Commerce reported 73 successful relocation and expansion projects in 2020, leading to 4,125 new jobs and 4,827 retained jobs at a record high average of \$33.86 per hour with \$1.4 billion in capital investment.¹ Three of Indiana's Fortune 500 companies are located in Indianapolis and the County is home to many of the State's largest public companies, including: Anthem, Inc., Eli Lilly and Co., Simon Property Group Inc., Calumet Specialty Products Partners LP, Allison Transmission Holdings Inc., and Duke Realty Corp. The County is also a logistics center that features the world's second-largest FedEx Corp hub, United Parcel Service Inc., Schneider National Inc. and others.²

In transportation, the Indianapolis International Airport (IND) averages 145 daily flights to 50 nonstop destinations including a transatlantic flight to Paris, inaugurated May 2018. In addition, more than 9.5 million passengers flew through IND that year, setting a new historical record with the addition of new nonstop service flights and the entry of Spirit Airlines.³ Due to the ongoing COVID-19 pandemic, the number of enplaned passengers has declined similarly to airport traffic in America, but air cargo tonnage year to date has remained essentially stable, on par with 2019 levels.⁴ In 2021, IND was voted Best Airport in North America by Airports Council International for the ninth consecutive year⁵ and Best Domestic Airport by Travel+Leisure.⁶ Known as the Crossroads of America, Indianapolis is connected to the rest of the nation by four major interstate highways, making it a prime location for distribution and shipping.

Indianapolis' Healthcare sector has expanded in the past decade and continues to grow. Eskenazi Hospital, Indiana's largest public hospital, was completed in December 2013. The \$750 million state-of-the-art facility houses Level I Trauma and Burn Units, psychiatric, long-term, outpatient, and other care centers. Indiana University Health ("IU Health") continues to expand its three hospital campuses in the County; with a recent announcement that they will be investing \$1.6 billion to consolidate the IU Health Methodist and IU Health University Hospitals into an integrated "green" campus covering 44 acres between 16th and 12th Streets downtown, as well as adding research and education facilities for the IU School of Medicine.⁷ Riley Hospital will remain in its current location, following its \$475 million expansion, but will be adding a new maternity and newborn health center in 2021.

In addition to the Healthcare sector, Indianapolis-Marion County employs nearly 25,000 people in the life sciences industry, with companies such as Corteva Agriscience (DowDuPont), Eli Lilly and Co., Roche Diagnostics), Express Scripts, Covance Inc. and Anthem Inc. operating in the County. A report from the Indiana Business Research Center and BioCrossroads notes that Indiana is the second largest life science-exporting state in the U.S., behind only California.

¹ Data retrieved from: <https://indychamber.com/news/press-release-mayor-joe-hogsett-and-develop-indy-report-2020-economic-development-successes-and-unprecedented-small-business-support/>

² The Indianapolis Chamber of Commerce. "Indianapolis Region Largest Logistics Companies." <https://indychamber.com/economic-development/indy-partnership/>.

³ The Indianapolis Chamber of Commerce. "Indianapolis Region Largest Logistics Companies." <https://indychamber.com/economic-development/indy-partnership/>.

⁴ On June 1, 2020 and November 16, 2020, The Indianapolis Airport filed a report on EMMA, providing updated information on flights, passenger revenue and financial assumptions for FY2020, following the onset of the COVID-19 pandemic. <https://www.ind.com/about/investors-financials-reports/covid-19-investor-information>

⁵ Airports Council International. "ACI Reveals World's Best Airports for Customer Experience" <https://aci.aero/news/2021/03/01/worlds-best-airports-for-customer-experience-revealed/>

⁶ Travel + Leisure. "The Top Ten Domestic Airports" <https://www.travelandleisure.com/worlds-best/airports-domestic>

⁷ Fox News Report, "IU Health Reveals Plans for new \$1.6 Billion Hospital, Expanded Medical Campus in Downtown Indianapolis" August 18, 2020

The County is home to 20 institutions of higher learning with over 127,000 students enrolled⁸. These include Indiana University-Purdue University Indianapolis (IUPUI), Butler University, University of Indianapolis, Marian University, Ivy Tech Community College and others. The Indianapolis area is served by 341 K-12 schools and 11 public school districts, with a population of 181,000 students distributed among all public and private schools⁹.

Indianapolis-Marion County continues to be a major sports and convention destination. Indianapolis Motor Speedway is home to the Indy 500 race, Lucas Oil Stadium is home to the Indianapolis Colts, hosting Super Bowl XLVI and multiple NCAA Men's Final Four tournaments and Big Ten Football Championships. Indianapolis annually hosts the Big Ten Football championship game and has won the bid for several large events including: the 2024 NBA All-Star Weekend; the Women's Big Ten Basketball Tournament; the NCAA Men's Final Four for 2021; and the NCAA College Football National Championship game in 2022. Due to the ongoing COVID-19 Pandemic, Indianapolis-Marion County will host the 2021 Big Ten Men and Women's Basketball Tournament, the entire 64-game NCAA Men's Basketball Tournament and will host the 2024 NBA All-Star Weekend. Bankers Life Fieldhouse is home to the Indiana Pacers and the Indiana Fever, currently undergoing a \$320 million renovation and expansion project. Victory Field is home to the Indianapolis Indians, Pittsburgh's Triple-A affiliate. All three major sports facilities are within walking distance or connected by the skywalk system to the Indiana Convention Center. The 17th largest convention center in the U.S. is poised for another major expansion announced in 2018. The 300,000 square foot expansion includes a 50,000 square foot ballroom and new pedestrian skybridge and is scheduled to be completed in 2023-2024. Indianapolis drew a record-setting 30 million visitors in 2019, with a record-setting estimated economic impact of \$5.6 billion dollars. The top annual conventions and events are: Gen Con (70k), National FFA Convention (64k), Big Ten Championship (70k), and the Indy 500 (up to 300k attending). In 2019, Visit Indy secured 840,899 future hotel room nights for conventions, trade shows, meetings, and events¹⁰.

Key cultural destinations include the Indianapolis Zoo, the Indiana State Museum, the NCAA Headquarters and Hall of Champions, the Eiteljorg Museum of American Indian and Western Art, the Children's Museum of Indianapolis, Newfields: A Place for Nature & The Arts (previously known as the Indianapolis Museum of Art) and seven war memorials and monuments honoring our nation's fallen. Further, the County's expanding culinary scene has been recognized by Condé Nast Traveler as "the most underrated food city in the U.S." Zagat named Indianapolis No. 22 among "The 30 Most Exciting Food Cities in America of 2017," noting that "the Indy food scene has evolved with serious, elevated precision."¹¹ Travel and Leisure magazine rated Indianapolis as one of the '50 Best Places to Travel' in 2017, calling the City "poised to become America's next big destination." Food & Wine named Indianapolis one of 'America's Favorite Food Cities' in 2018 and Indianapolis landed on their list of 'Best Places to Eat in 2019'. In 2020, Forbes named Indianapolis "25 Best Places to Visit in 2020"¹² and Travel and Leisure ranked Indianapolis #19 "50 Best Places to Travel in 2021"¹³ citing the newly opened Bottleworks development as a key destination to visit.

⁸ Marion County Post-Secondary Education Student Enrollment: <https://nces.ed.gov/collegenavigator/?s=IN&of=1&od=0&pg=5>

⁹ Indiana Department of Education: <https://compass.doe.in.gov/search.aspx?county>

¹⁰ Provided directly by Visit Indy.

¹¹ Zagat "30 Most Exciting Food Cities in America 2017" <https://www.zagat.com/b/30-most-exciting-food-cities-in-america-2017>

¹² Forbes "Best Places to Travel in 2020" <https://www.forbes.com/sites/laurabegleybloom/2019/12/19/best-places-travel-us-2020/?sh=55d493f84898>

¹³ Travel and Leisure "Best Places to Travel in 2021" <https://www.travelandleisure.com/trip-ideas/best-places-to-travel-in-2021>

Economic Development

In 2020, the County, in partnership with the Indy Chamber, continued working toward inclusive growth, which included successfully implementing a new roadmap for inclusive incentives in 2020. The plan established a baseline of requirements for jobs to be incentivized: sustainable wages, health benefits, workforce support funding, and community impact. These policy changes help to ensure agreements are equitable for all. The inclusive incentives will also continue to be a critical asset as the County recovers from the impacts of COVID-19.

Develop Indy is engaged in business and community development efforts beyond traditional corporate attraction. 2020 saw nearly 1,200 ‘contacts’ with employers through the Indy Chamber’s regulatory ombudsman, an expanded suite of online business services, and business retention outreach, in addition to over 6,628 total touches including the online platform Open Counter. As part of the Indy Chamber and a partner of the County, Develop Indy also continues to serve a customer service function to support the existing business community, while welcoming new businesses to the County.

Through an intense analysis of the Greater Indy Region’s industries, assets, and more, the regional strategy revealed that five areas – life sciences, manufacturing, logistics, information technology, and sports – reflect the region’s core, clustered economic activities. As for the County, targeted industry clusters complement the natural progression of industry in Marion County: life sciences, advanced manufacturing, digital technology, motorsports, logistics, and clean energy.

Companies in our target industries accounted for nearly 56% of the new and retained job announcements in 2020. Life sciences was the highest growth industry with nearly 2,600 new and retained job commitments, followed by information technology with 2,314 new and retained jobs and professional services with 2,294 new and retained jobs. A March 2020 Brookings Institute analysis reported Indianapolis-Marion County had a noteworthy 6% average annual digital services job growth between 2000 and 2018. In a recent announcement, the Indy Chamber will be partnering with the Brookings Institution’s Metropolitan Policy Program to help advance locally-relevant metrics of economic inclusion to advance growth and opportunity in the Indianapolis-Marion County region.¹⁴

2020 Job Commitments and Investments

In support of the primary economic development goals for the County, 8,952 job commitments (4,125 new jobs/4,827 current and retained jobs) and over \$1.4 billion in capital investment from 73 successful relocation and expansion projects were announced in 2020. The average wage for retained jobs was \$32.18 per hour and the average wage for new jobs was \$33.86 per hour, showing an increase over the previous year. The commitment from companies to add and retain over 8,952 jobs and invest more than \$1.4 billion in Indianapolis-Marion County is a testament to the fact that the County continues to be a great place to live and do business. Companies benefit from Marion County’s stable, affordable and pro-growth economic environment, skilled workforce, central location, and overall low cost of doing business.

2020 Notable Projects

Infosys U.S. Education Center: The India-based IT company in 2018 announced plans for a \$245 million, 141-acre campus at the site of the former Indianapolis International Airport terminal. Infosys is set to employ 3,000 Indianapolis workers by 2023. Phase I development began in November 2019.

¹⁴ Travel and Leisure “Best Places to Travel in 2021” <https://www.travelandleisure.com/trip-ideas/best-places-to-travel-in-2021>

Bottleworks District: A \$260 million mixed-use project utilizing the former Coca Cola bottling plant, a well-preserved 1930s art deco-style building on downtown’s Mass. Ave, will include residential, entertainment, retail and office space. Phase I, including the hotel, retail space, office space, movie theatre, and food hall, opened at the end of 2020. Phase II will open before the end of 2022, including more retail space, a 6-story office space, 60 luxury apartments, and an expansion of the parking garage. Additional office space and apartments are planned for additional phases.

16 Tech: An applied research institute and a hub for multi-sector entrepreneurship driven by the State’s academic and research institutions. In 2019, the City-County Council authorized \$75 million in bonds for infrastructure for the project, expected to generate 2,700 jobs in its first phase. The 16 Tech campus, a 60-acre innovation district, which will house the Indiana Biosciences Research Institute and offer two million square feet of office, lab, maker- and co-working space. A 40,000 sq. ft. Artisan Marketplace announced 20 vendors to occupy the space and the 120,000 sq. ft. Innovation Building I opened in August 2020.

Elanco Animal Health Inc: Announced a \$100 million headquarters campus at the former General Motors stamping plant west of downtown. The 45-acre campus will relocate 1,623 job to the downtown area and create up to 573 high-wage jobs. \$64 million in Tax Increment Financing to build a new bridge across the White River, other infrastructure improvements and partner with the State on constructing a new pedestrian bridge connecting both banks of the White River has been committed.

Point Bio Pharma: A Toronto-based pharmaceutical startup, announced plans to build a \$25 million cancer-drug manufacturing plant in Indianapolis. Point said it will transform a 77,000-square-foot building at 4850 W. 78th St. into a cancer-drug manufacturing plant, its first in the United States. Additionally, it expects to hire 30 workers over the next two years, with employment ramping up further as production increases. The private company expects to employ 113 workers by the end of 2024.

Advanced Accelerator Applications SA: A subsidiary of Swiss drug giant Novartis AG, announced plans to build a drug manufacturing plant at Purdue Research Park near Indianapolis International Airport. The 50,000-square-foot advanced manufacturing facility, which will produce radiopharmaceuticals for cancer treatment, is expected to open in 2023. The project will create 26 new jobs initially; if successful, phase two could create an additional 100 jobs.

Kainos Group Plc: A Northern Ireland-based digital services company, that opened an office locally in October 2020 announced plans to add 133 employees by the end of 2024. They are investing over \$0.8 million to lease and equip office space in downtown’s Circle Tower. Kainos also plans to recruit and develop local talent to work in support of the growth of Kainos Smart, its automated testing platform designed for Workday.

LONG-TERM FINANCIAL PLANNING

The Office of Finance and Management (“OFM”) is responsible for financial planning for Marion County and the City. OFM is also responsible for the annual budgets of all agencies, both the development and the execution. OFM employs a sophisticated modeling system to estimate property tax revenues for both the current budget year and future years. With this tool, we have more ability to model the effects of property tax caps and tax increment capture than any other municipality in the State of Indiana.

Property Tax

The County collected \$148 million in net property tax revenue in 2020. The County expects to collect \$153 million in net property tax revenue in 2021. The Circuit breaker impact is estimated to be \$25 million in 2021, approximately 14% of certified property tax levies. This represents a slight increase from the \$23 million loss in property tax revenue experienced in 2020.

This revenue loss is due to House Enrolled Act 1001, enacted by the Indiana General Assembly in 2008, which limits the property tax liability of each parcel. The law set a three (3) tiered cap on property tax liability covering the five (5) property classes – homesteads, other residential, agricultural, commercial, and industrial. These tiers are structured as follows:

- Maximum liability equals 1% of parcel GAV – homesteads;
- Maximum liability equals 2% of parcel GAV – agricultural and other residential;
- Maximum liability equals 3% of parcel GAV – commercial and industrial.

Local Income Tax (“LIT”)

LIT is an income tax-based revenue stream with a flat rate structure, imposed on state adjusted gross income of County taxpayers. The tax rate is imposed based on the residency of the taxpayer, not the county of employment. The tax is authorized by statute and is applicable to all Indiana municipalities. The tax does not sunset. The LIT rate is established by the Marion County Income Tax Council.

In Indiana, the State Department of Revenue serves as the collection agent for all County income taxes. Thus, each county relies on annual distributions of county income tax revenues from the State. The State Budget Agency (“SBA”), in collaboration with the State Department of Revenue and the Department of Local Government Finance, administers these annual distributions. These annual distributions are shared among the county government, all townships, and the municipalities located within the county, including the City. For Marion County, OFM is responsible for calculating the allocation of county income tax revenues to all eligible entities pursuant to a Marion County specific formula found in State statute. OFM works very closely with the State Budget Agency to track and forecast income tax collections and annual certified distributions.

The certified distribution is a guaranteed amount of LIT revenue remitted by the State Auditor to the County Treasurer monthly in 1/12th increments based on total income tax returns processed from July-December of the prior fiscal year and January-June of the current fiscal year. For 2020, total local income tax revenue distributed to the County attributed to the annual certified distribution was \$75 million which includes the three components of the income taxes, the total rate in 2020 was 1.7263%: County Option Income Tax (“COIT”) (0.9806%), Public Safety Income Tax (“PSIT”) (0.5000%), and the Local Option Income Tax (“LOIT”) Levy Freeze (0.2457%). In 2019, total County income taxes distributed were \$74 million. The certified 2021 County income tax amount is \$78 million, an increase of \$4 million from 2020. The effects of economic events on income tax collections are not revealed in annual distributions to counties until two years later, due to the fact that certified distributions are based on income earned two years in arrears. Per statute, when the balance exceeds 15% of the certified distribution, supplemental distributions are released based upon the balance in the Trust Account reported two years prior to the certified distribution year. Every April, the SBA reviews the amount each local entity has generated in the State-held Trust Fund and, if applicable, distributes any excess in May.

5-Year Forecasting

As part of the long-term financial planning for the County, the Controller has developed a 5-year financial plan focusing on available funds over the next 5 years. The 5-year financial plan will provide projections of major revenue sources such as property taxes, income taxes, other major miscellaneous revenue sources, and the impact of the circuit breaker. In addition, the plan makes various assumptions for major expenditures such as personnel costs, contractual obligations, and capital needs. The 5-year financial plan will be reviewed and updated quarterly to monitor and respond to changes in fund balances, revenues, and expenditures.

RELEVANT FINANCIAL POLICIES

Internal Control Structure

Management of the County is responsible to establish and maintain an internal control structure that ensures the assets of the government are protected from loss, theft, or misuse and ensures that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Control

Budgetary control is maintained for certain funds, at the object level of expenditure by the encumbrance of purchase orders against available appropriations. The County uses the Governmental Accounting Standards Board (“GASB”) expenditure terminology (object) for financial reporting purposes and State of Indiana expenditure terminology (character) for internal accounting purposes. Capital projects reimbursable by grant revenues are encumbered for the total amount of the estimated project cost. Outstanding encumbrances to be financed from future revenues, other than approved grant revenues and certain County general budgetary account reimbursements, are recorded in their entirety as assigned fund balances.

MAJOR INITIATIVES

In 2013, the Indiana General Assembly passed Senate Enrolled Act 621-2013. Senate Enrolled Act 621 (“SEA 621”) provided that County budgets may be allocated on a semiannual basis as determined by the Controller. In addition, if revenues and fund balance are less than budgeted expenditures, the Controller can reduce County agency budgets to create a funded budget. Under SEA 621, the County may impose management reserves, which places a percentage of each agency and department’s budget into reserve and does not allow for expenditure unless the Controller believes the appropriation is fully supported by a combination of current revenues and existing fund balance.

When Mayor Hogsett took office in 2016, a criminal justice reform task force was created to develop and recommend systematic reform and optimization of the County criminal justice system with a focus on holistic, data-driven criminal justice reform. The task force, which included numerous internal and external stakeholders, worked with the County’s Sheriff, Superior and Circuit Courts, and other criminal justice agencies to develop recommendations. Indianapolis-Marion County, like other large metropolitan areas, is dealing with aging and inefficient criminal justice infrastructure and has a need for newer and more efficient facilities. While this project is about reforming the entire justice system, it will also improve criminal justice facilities. Through an analysis of current criminal justice procedure, the task force identified that nearly 30% of inmates suffer from mental illness and 85% of inmates suffer from substance abuse or addiction, leading the task force’s conclusion that criminal justice reform must include identifying and diverting non-violent offenders to treatment rather than jail. After multiple years of planning, bonds were issued in 2019 and the proceeds are being used to build a new adult detention center, courthouse and a new assessment and intervention center. The detention center will replace and consolidate the arrestee processing center, Jail I, Jail II and Hope Hall, and will consist of roughly 2,700 general population beds, 300 specialty beds, and 40,000-50,000 square feet of space for inmate education, job-training, counseling and other programs. The courthouse will consolidate the Marion County Courts (namely, the civil, criminal, juvenile and probate courts) into one building. The assessment and intervention center will be a two-story, approximately 38,000 square foot building with a 90-bed capacity, which will provide temporary shelter, case assessment, and treatment referral services as a means to facilitate pre-and post-arrest assessment and diversion. The assessment and intervention center opened in December of 2020 and it is anticipated the adult detention center and courthouse will be substantially completed by the end of 2021.

The County continues to identify ways to create efficiencies and improve the delivery of services to the County despite limited resources. OFM and the Office of Audit and Performance (“OAP”) work closely with County agencies to create opportunities to reduce expenditures and identify new revenue sources. The County has found ways, utilizing a data-driven approach, to reduce liabilities through smart-sizing initiatives to reduce cost, while still maintaining appropriate resource coverage. In addition, the County is working to become more efficient in service delivery by utilizing technology, business intelligence, and taking on current operations with a smaller workforce. The 2020 budget was structurally balanced and continues to focus on criminal justice; which includes funding for the Mediation Center under the Marion County Prosecutor’s Office, continued investments in guardian ad litem and legal defense for children in need of social services (TPR-CHINS) and increased funding for additional staff for the Public Defender and Prosecutor offices.

Subsequent to the 2020 budget adoption, the United States Secretary of the Department of Health and Human services declared a public-health emergency for the United States on January 31, 2020, related to the outbreak and spread of the novel Coronavirus disease, known as COVID-19. On March 6, 2020, the Governor declared a disaster emergency for the State of Indiana. Subsequently, the Mayor issued Executive Order No. 1, 2020 declaring a local disaster emergency and ordering a watch-level travel advisory in Marion County. As part of County and State executive orders, social distancing strategies and mask mandates aimed at reducing the spread of infection were ordered.

Despite the effects of the COVID-19 pandemic, the 2021 budget was still a structurally balanced budget. Fund balances are protected, and, while we are taking a conservative approach to spending in light of COVID-19, we are continuing to make meaningful investments. The 2021 budget provided continued funding for guardian ad litem, legal defense for children in need of social services (TPR-CHINS), and investment in the upcoming transition to the new Community Justice Campus, including the opening of the Assessment and Intervention Center. In addition, we saw increased funding for: additional staff for the Public Defender, Marion Circuit Court and Coroner’s Office, additional supplies and pathology services for the Coroner’s office, and mandatory salary increases for probation officers under the Marion Superior Court.

OTHER INFORMATION

Audit Committee

The Consolidated City-County’s Audit Committee was formalized by City-County Council ordinance to provide an independent review body for the audit activities of the City. At December 31, 2020, the Audit Committee members were:

Mr. Charles Johnson III, Chairperson	Engaging Solutions - Managing Principal
Mr. David Reynolds	Policy Analytics, Senior Vice President
Ms. Debra Shoffner	Retired Financial Services Sector Professional
Mr. Tim Moriarty	Mayor’s Office - Senior Executive Policy Advisor to the Mayor
Mr. Daniel Boots	City-County Councillor, City of Indianapolis – Marion County
Ms. Tanya Ndiaye	The Organizer, Accountant
Vacancy	City-County Councillor, City of Indianapolis – Marion County

Certificate of Achievement

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to Marion County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2019. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both U.S. generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement for Excellence in Financial Reporting Program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgment

This report is the combined effort of many people: Office of Finance and Management accountants, County elected and appointed officials, internal auditors, agency chief fiscal officers, and others. I appreciate their diligent and conscientious work, as well as the efforts of our independent auditors, BKD LLP.

The County Chief Executive, Major Hogsett, and I also appreciate your continued guidance, interest, and support of excellence in accounting and financial reporting.

Respectfully submitted,

A handwritten signature in black ink that reads "Ken Clark". The signature is written in a cursive, flowing style.

Ken Clark
Controller

MARION COUNTY

ORGANIZATION OF LOCAL GOVERNMENT AND TAXING DISTRICTS

Introduction

Marion County (“County”) was originally incorporated in 1822. It is the largest county in the State of Indiana (“State”) with a population of 964,582 and a metropolitan area population of approximately 2.1 million people. The County encompasses a land area of 402 square miles. The County, located at the geographic center of the State, serves as the physical, economic, and cultural capital. Marion County, Indiana has a stable and diversified economy with employment rates and income levels consistently above the national averages.

Form of Government

On January 1, 1970, the governments of the County and City of Indianapolis (“City”) were unified (“Consolidated City of Indianapolis - Marion County” or “Unigov”), in accordance with Indiana Code (“IC”), Section 36-3. Their form of service delivery was consolidated and certain service boundaries of the City were extended to generally coincide with those of the County. Four municipalities (Beech Grove, Lawrence, Speedway, and Southport) located within the County boundaries are specifically excluded from most functions of Unigov by the consolidating act.

In accordance with Governmental Accounting Standards Board (“GASB”) Statement No. 14, *The Financial Reporting Entity* (“GASB Statement No. 14”) and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34* (“GASB Statement No. 61”), the County is considered a component unit of the Consolidated City of Indianapolis - Marion County. The elected officials and the Mayor, as the County Chief Executive, serve as the executive body for both the County and the City, while the City-County Council (“Council”) serves as the legislative body for both the City and the County. The Circuit Court and Marion Superior Court serve as the judicial body of the County. Otherwise, the County is considered a separate legal entity, with its elected officials directly and separately (from City officials) responsible for financial independence, operations, and accountability for fiscal matters.

Based on the criteria established in GASB Statement No. 14, GASB Statement No. 61 and GASB Statement No. 80, *Blending Requirements for Certain Component Units - an amendment for GASB Statement No. 14*, the County has no component units under the current financial reporting requirements.

Other Governmental Units

The following governmental entities are within the boundaries of Marion County:

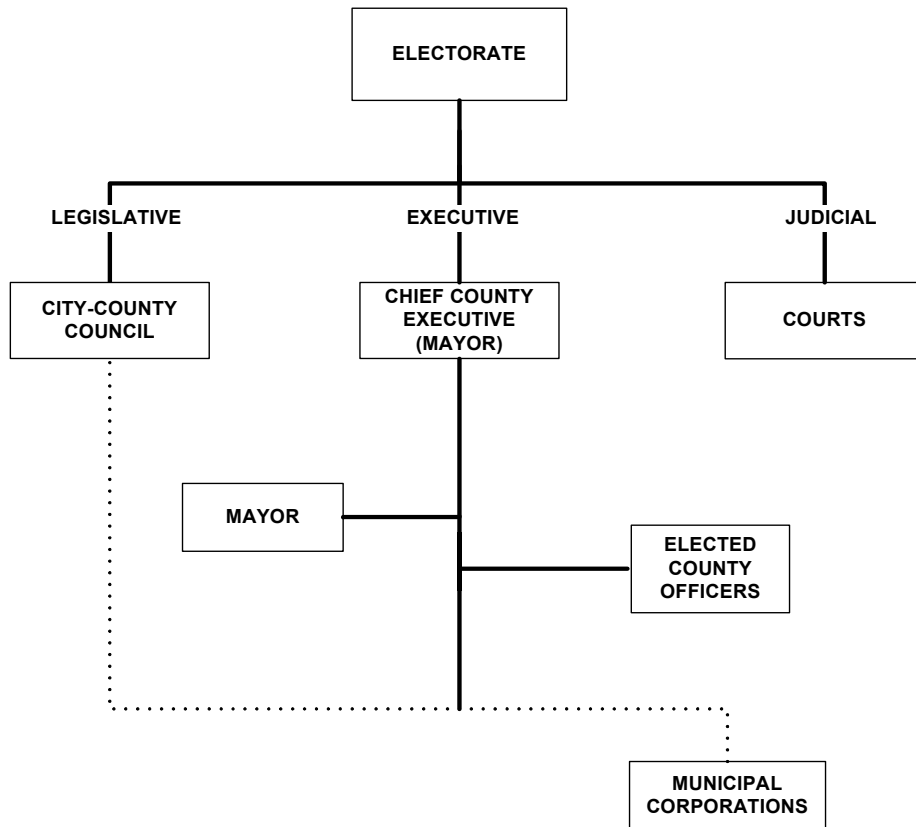
- **City of Indianapolis** as a governmental unit provides the following services: public safety (police and fire), culture and recreation, community development and welfare (including planning and zoning), highways and streets, environmental service (solid waste collection and disposal), and general administrative services.

- The **Capital Improvement Board of Managers of Marion County** (“CIB”) is a separate and distinct municipal corporation with territory coterminous to the territory of Marion County. The CIB is authorized to finance, construct, equip, operate, and maintain any capital facilities or improvements of general public benefit or welfare, which would tend to promote cultural, recreational, public, or civic well-being of the community. The CIB operates facilities used for sports, recreation, and convention activities in downtown Indianapolis. The **Marion County Convention and Recreational Facilities Authority** was created in 1985 under applicable State statutes to provide certain financing for projects of the Board.
- The **Indianapolis Airport Authority** (“Airport Authority”) and the **Health and Hospital Corporation of Marion County** (“HHC”) are separate and distinct municipal corporations with territory coterminous to the territory of Marion County. The Airport Authority was established for the general purpose of acquiring, maintaining, operating, and financing airports and landing fields in and bordering on Marion County. HHC was given the mandate to provide preventative and curative health programs for the residents of the County, including indigent health care.
- The **Indianapolis-Marion County Building Authority** (“Building Authority”) is a separate and distinct municipal corporation that acts as landlord for the City-County Building. The County pays 58% and the City pays 42% of the total lease rental. The Building Authority also has outstanding bonds payable from lease rentals (which are paid from taxes levied) from the County for the Marion County Arrestee Processing Center.
- The **Indianapolis Public Transportation Corporation** (“IndyGo”) is a separate and distinct municipal corporation with territory coterminous to the territory of the consolidated Civil City of Indianapolis. IndyGo provides public transportation service within the County.
- The **Indianapolis Marion County Public Library** is a separate and distinct municipal corporation, the territory of which includes the property in Marion County, excluding the Town of Speedway.

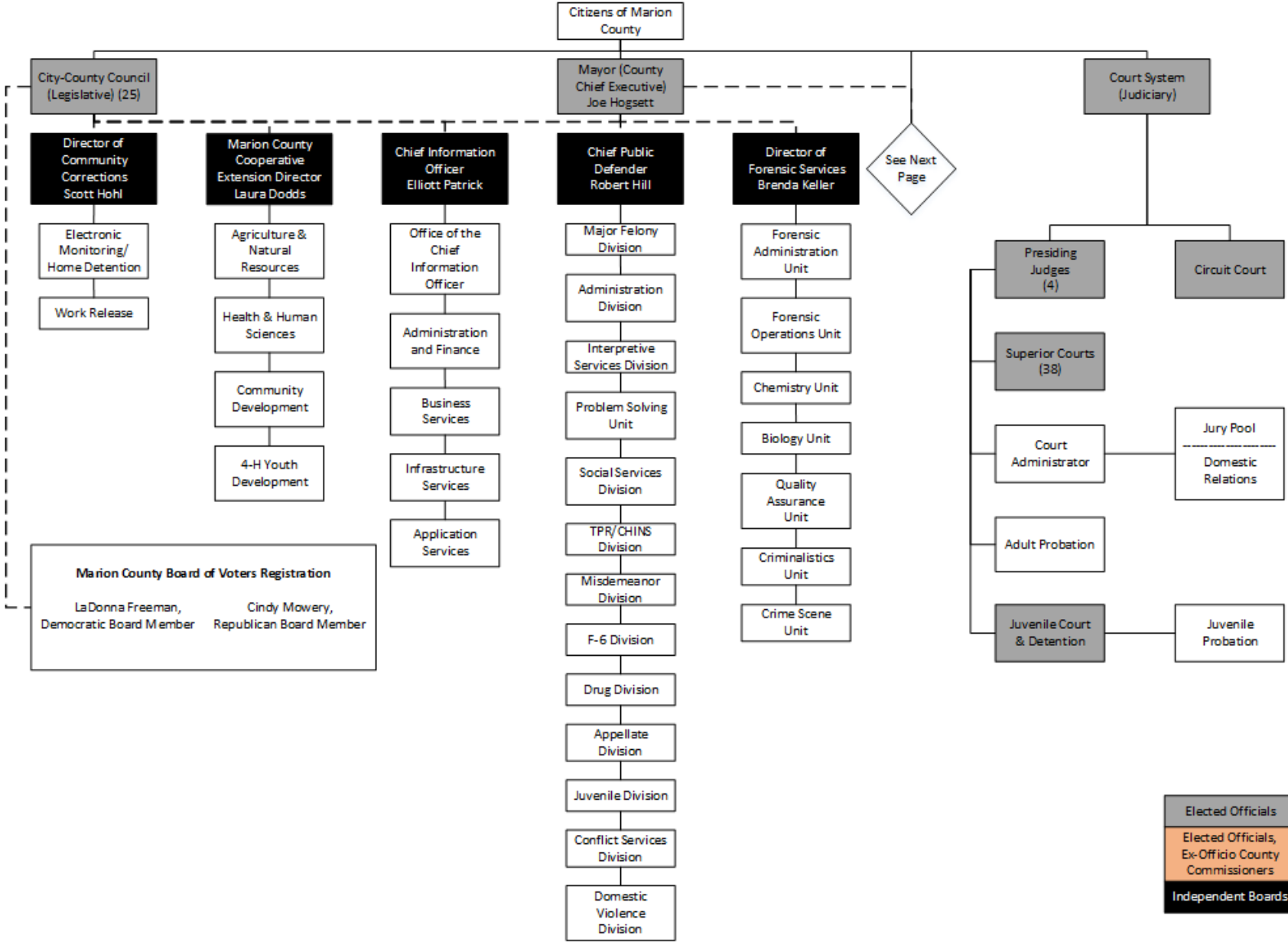
There are also several separate school districts in Marion County. In addition to the general obligation bonds of these school districts, various school building corporations have outstanding bonds payable from lease rentals (which are paid from taxes levied) from school districts for the lease of school buildings constructed by the building corporations.

See page 12 for the Unigov Organizational Chart and page 13 for the Marion County Organizational Chart.

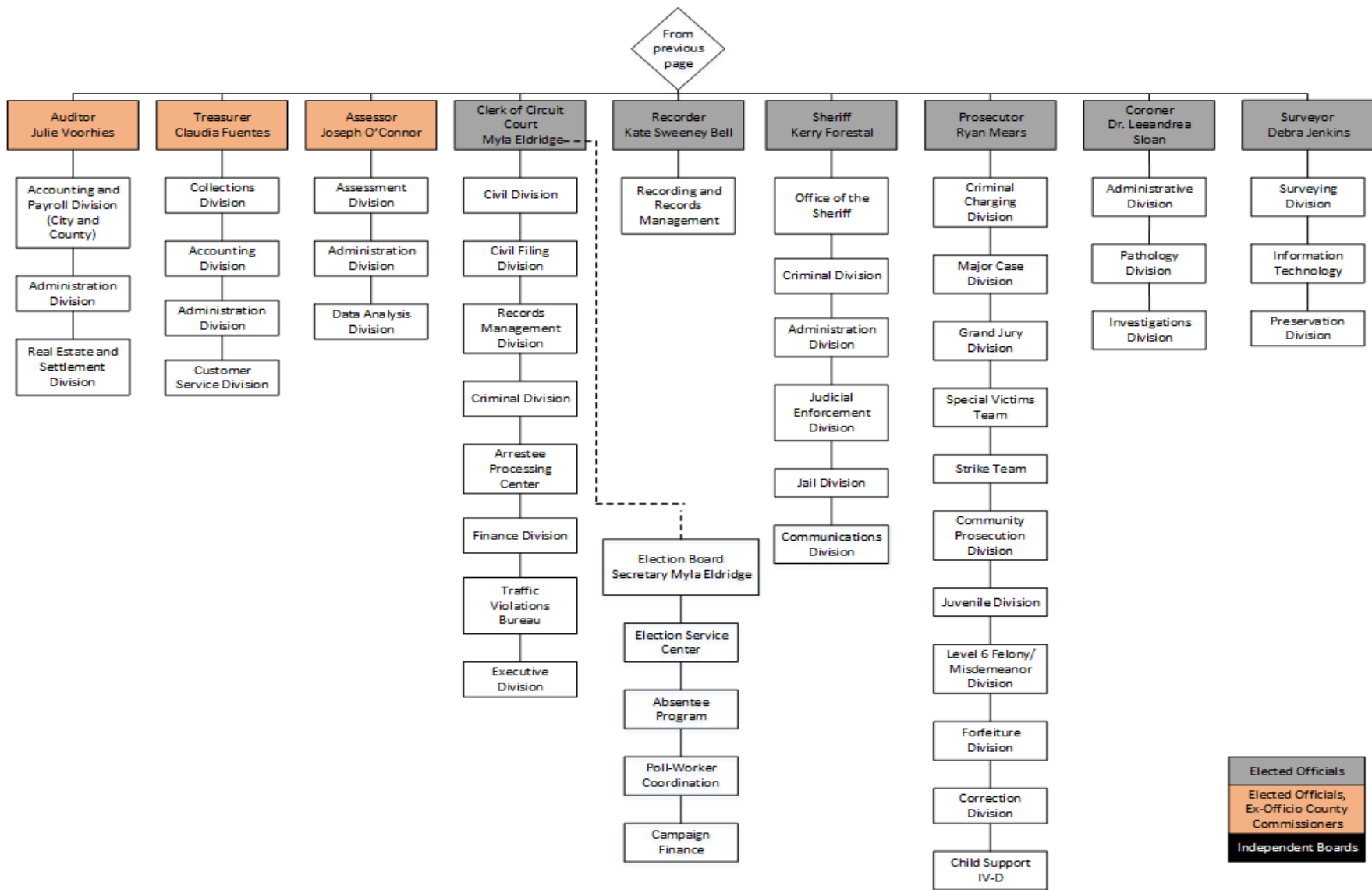
**UNIGOV ORGANIZATIONAL CHART
CONSOLIDATED GOVERNMENT FOR INDIANAPOLIS – MARION COUNTY**



Marion County, Indiana Government Organization Chart



Elected Officials
Elected Officials, Ex-Officio County Commissioners
Independent Boards



Marion County, Indiana 2020 County Elected Officials

	TERM
Auditor Julie L. Voorhies	1-1-19 to 12-31-22
Treasurer Claudia O. Fuentes	1-1-17 to 12-31-20
Clerk..... Myla A. Eldridge	1-1-19 to 12-31-22
Sheriff Kerry Forestal	1-1-19 to 12-31-22
Recorder..... Kate Sweeney Bell	1-1-19 to 12-31-22
Assessor Joseph P. O'Connor	1-1-19 to 12-31-22
Surveyor..... Debra S. Jenkins	1-1-17 to 12-31-20
Coroner Dr. Leeandrea Sloan	1-1-17 to 12-31-20
Prosecutor Ryan Mears	9-24-19 to 12-31-22
County Chief Executive..... Joe Hogsett	1-1-20 to 12-31-23
Board of County Commissioners (Ex-Officio)..... Claudia O. Fuentes	1-1-17 to 12-31-20
Board of County Commissioners (Ex-Officio)..... Julie L. Voorhies	1-1-19 to 12-31-22
Board of County Commissioners (Ex-Officio)..... Joseph P. O'Connor	1-1-19 to 12-31-22

2020 Department Heads

Voters Registration	Cindy Mowery LaDonna Freeman
Marion County Cooperative Extension.....	Laura Dodds
Criminal Probation.....	Christine Kerl
Court Administrator.....	Emily VanOsdol
Community Corrections.....	Scott Hohl
Forensic Services	Brenda Keller
Chief Public Defender.....	Robert Hill
Chief Information Officer	Elliott Patrick
Prosecutor - Child Support.....	John Owens

Marion County, Indiana

2020 City-County Council Members



Vop Osili, Council President
District 11
10 Years of Service
Architect/Principal
A+X Design and Development



Zach Adamson, Council Vice President
District 17
9 Years of Service
Owner
Urban Designs



Maggie Lewis, Council Majority Leader
District 10
12 Years of Service
CEO & Executive Director
Boys and Girls Club of Indianapolis



Brian Mowery, Council Minority Leader
District 25
5 Years of Service
Logistics Freight Broker
Direct Connect Logistix



Leroy Robinson
District 1
10 Years of Service
Director of Major Gifts
CICF



Keith Potts
District 2
1 Year of Service
City-County Councillor



Dan Boots
District 3
1 Year of Service
Partner
Dentons Law

Marion County, Indiana

2020 City-County Council Members (continued)



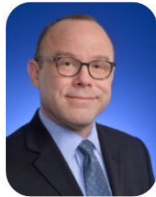
Ethan Evans
District 4
1 Year of Service
Attendance Assistant
North Central High School



Alison Brown
District 5
1 Year of Service
Executive Director
Rebuilding Together



Crista Carlino
District 6
1 Year of Service
Library Media Specialist
Ben Davis University High School



John Barth
District 7
1 Year of Service
Healthcare CEO



Monroe Gray Jr.
District 8
28 Years of Service
Retired



William C. Oliver
District 9
17 Years of Service
Retired



Jason Larrison
District 12
1 Year of Service
Senior Project Manager
Core Strategies



Keith L. Graves
District 13
2 Years of Service
Financial Services Professional
TD Ameritrade



La Keisha Jackson
District 14
6 Years of Service
Executive Director
Pathway Resource Center

Marion County, Indiana

2020 City-County Council Members (continued)



Jessica McCormick
District 15
1 Year of Service
EDDP Academic Coordinator
Butler University



Kristin Jones
District 16
1 Year of Service
City-County Councillor



Michael-Paul Hart
District 18
1 Year of Service
Senior Consultant
VMware



David Ray
District 19
5 Years of Service
Administrative Manager
Electrical Workers Benefit and Trust Fund



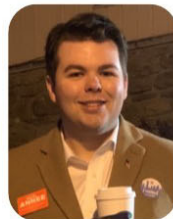
Joshua Bain
District 20
1 Year of Service
Legislative Assistant
IN House of Representatives



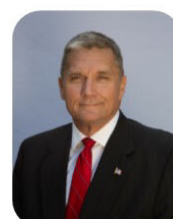
Frank Mascari
District 21
10 Years of Service
Jeweler
Spalding Jewelry



Jared Evans
District 22
5 Years of Service
Consultant



Paul Annee
District 23
1 Year of Service
Executive Director
Marion County Agricultural Fair Association



Michael Dilk
District 24
1 Year of Service
City-County Councillor

Marion County, Indiana

2020 Judiciary

CIRCUIT COURT Sheryl L. Lynch

SUPERIOR COURT

Criminal Division:

Court 1 Major Felony	Barbara Crawford
Court 2 Major Felony	Shatrese Flowers
Court 3 Major Felony	Sheila A. Carlisle
Court 4 Major Felony	Lisa F. Borges
Court 5 Major Felony	Grant Hawkins
Court 6 Major Felony	Mark D. Stoner
Court 7 Misdemeanor	Clayton Graham
Court 8 Misdemeanor / PAIR / Behavioral Health Court.....	Amy Jones**
Court 9 Level Six Felony.....	Charnette Garner
Court 10 Misdemeanor	Linda E. Brown
Court 12 Misdemeanor / Veteran's Court	David Certo
Court 13 Traffic Court	Marcel Pratt
Court 14 Level Six Felony / Drug Court/Re-entry Court	Jose D. Salinas
Court 15 Level Six Felony	Helen Marchal
Court 16 Domestic Violence/Protective Order	Angela D. Davis
Court 17 Domestic Violence/Protective Order	Christina Klineman**
Court 18 Level Six Felony.....	William Nelson
Court 20 Major Felony - Drug	Jennifer Harrison
Court 21 Major Felony - Drug	Alicia Gooden**
Court 24 Level Six Felony	Elizabeth A. Christ
Court 25 Level Six Felony Drug Court.....	Clark H. Rogers
Initial Hearing Court.....	Magistrates

Civil Division:

Court 1 Civil / Commercial Court	Heather Welch*
Court 2	Timothy Oakes
Court 3	Gary L. Miller
Court 4	Cynthia J. Ayers
Court 5	John M.T. Chavis II
Court 6	Kurt Eisgruber
Court 7	Marc T. Rothenberg
Court 8 Probate Division	Steven R. Eichholtz
Court 9 Juvenile Division	Marilyn Moores
Court 10	David Dreyer
Court 11	John Hanley
Court 12	P. J. Dietrick
Court 13	James Joven
Court 14	James Osborn
Court 15 Juvenile Division	Mark Jones
Title IV-D	Magistrates

*denotes Presiding Judge; ** denotes Associate Presiding Judge

CERTIFIED PUBLIC ACCOUNTANTS

BKD, LLP



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Marion County
Indiana**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morrill

Executive Director/CEO



Financial Section

Independent Auditor's Report

To the Honorable Chief Executive
and Members of the City-County Council
Marion County, Indiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Marion County, Indiana (County), a component unit of the Consolidated City of Indianapolis-Marion County, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Marion County, Indiana, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, in 2020, the County adopted Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, pension and other postemployment benefit information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules, and the introductory and statistical sections as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we also have issued our report dated June 29, 2021, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

BKD, LLP

Indianapolis, Indiana
June 29, 2021

Management's Discussion and Analysis
(Unaudited)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

This Annual Comprehensive Financial Report presents an analysis of the financial activities of Marion County ("County") for the year ended December 31, 2020 based on currently known facts, decisions, and conditions. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report, along with the County's financial statements, including the footnotes that follow the basic financial statements.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, the County's liabilities and deferred inflows exceeded its assets and deferred outflows at December 31, 2020 by \$26.1 million, which represents the total net deficit of the County's governmental activities. Included in this net position amount is a \$85.0 million unrestricted deficit.
- On a government-wide basis, for 2020, the County's total expenses were \$346.1 million, roughly equivalent to the \$349.0 million generated in charges for services, grants, taxes and other revenues.
- As of December 31, 2020, the County's governmental funds reported combined ending fund balances of \$92.5 million. Of this amount, \$41.9 million was restricted, \$7.6 million was committed, \$16.5 million was assigned, and \$26.5 million was unassigned.
- The unassigned fund balance for the general fund was \$27.6 million or 5.7% of total general fund expenditures. The unrestricted fund balance, which includes the assigned, committed, and unassigned fund balances, was \$51.7 million or 10.7% of total general fund expenditures.
- The general fund revenues were \$4.9 million higher than original budget estimates and \$4.9 million higher than the final budget estimate.
- During 2020, the County adopted GASB Statement No. 83, *Certain Asset Retirement Obligations* and GASB Statement No. 90, *Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61*. The County determined that neither of these standards have a material impact on the financial statements and notes and as such no changes were made as part of implementation in 2020. The County also adopted GASB Statement No. 84, *Fiduciary Activities* and GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB No. 32*.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements include three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements.

Government-Wide Financial Statements

The first set of financial statements are the government-wide statements, which report information about the County as a whole using accounting methods similar to those used by private sector companies. The two government-wide statements, **Statement of Net Position** and **Statement of Activities**, report the County's net position and how it has changed. Governmental activities are those normally associated with the operation of a government, such as judicial services and community corrections.

The **Statement of Net Position** presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows, with the remainder being reported as net position. Increases and decreases in net position may serve as a useful indicator of whether or not the financial position of the County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and the net investment in capital assets.

The **Statement of Activities** presents information showing how the County's net position changed during the year. All current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of related cash flows. The statement of activities presents the various functions of the County and the extent to which they are supported by charges for services, grants and contributions, taxes, and investment income. The governmental activities of the County include: administration and finance, protection of people and property, corrections, judicial, cultural and recreation, real estate and assessments, and health and welfare.

Fund Financial Statements

The second set of financial statements is the fund financial statements, which provide information about groupings of related accounts which are used to maintain control over resources for specific activities or objectives. The County uses fund accounting to demonstrate compliance with finance-related legal requirements. The fund financial statements provide more detailed information about the County's most significant funds - not the County as a whole. The funds of the County can be divided into the following three categories: *governmental funds, proprietary funds, and fiduciary funds.*

1. *Governmental Funds.* Governmental funds tell how general government services were financed in the short-term as well as what financial resources remain available for future spending to finance County programs.

The County maintains several individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and Public Safety Income Tax Fund, which are considered to be major funds. Individual fund data for each of the nonmajor governmental funds are provided in the form of combining statements as supplementary information.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

2. *Proprietary Funds.* Proprietary funds offer short-term and long-term financial information about services for which the County charges customers, both external customers and internal departments of the County. The County maintains the following type of proprietary funds:
 - *Internal Service Funds* are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost reimbursement basis. An internal service fund has been established for the County's Information Services Agency, which provides information technology services to other agencies of the County, and to the City, on a cost reimbursement basis.
3. *Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of individuals or units of other governments. The County is the trustee or fiduciary responsible for assets that can be used for the trust beneficiaries per trust arrangements. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. The County's pension and custodial funds are reported under the fiduciary funds. The County's Sheriff Retirement Plan and Sheriff's Disability Plan are fiduciary component units as provided for in GASB 84 because each meets the criteria set forth in GASB 14, as amended. Since the resources of these funds are not available to support the County's own programs, they are not reflected in the government-wide financial statements.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and notes to the basic financial statements, this report presents required supplementary information concerning the County's budgetary comparisons for the general fund and public safety income tax fund and required supplementary information pertaining to the County's progress in funding its obligation to provide pension and postretirement benefits to its employees.

Additional Supplementary Information

The combining statements provide fund-level detail for all nonmajor governmental funds, pension and other employee benefit trust funds and custodial funds. Also, in this section, are comparisons of actual to budget for all other annually budgeted funds.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. The County's governmental activities net position at December 31, 2020 and 2019 was a \$26.1 million deficit and a \$28.9 million deficit, respectively.

Statement of Net Position
December 31, 2020 and 2019

	Governmental Activities	
	2020	2019
Assets		
Current and other assets	\$ 309,736,992	\$ 583,998,338
Capital assets net of accumulated depreciation	<u>555,393,238</u>	<u>255,987,038</u>
Total assets	<u>865,130,230</u>	<u>839,985,376</u>
Deferred Outflows of Resources	<u>15,839,169</u>	<u>9,491,319</u>
Total assets and deferred outflow of resources	<u>880,969,399</u>	<u>849,476,695</u>
Liabilities		
Other liabilities	23,965,076	17,758,804
Long-term liabilities	<u>849,621,144</u>	<u>840,308,146</u>
Total liabilities	<u>873,586,220</u>	<u>858,066,950</u>
Deferred Inflows of Resources	<u>33,439,711</u>	<u>20,319,024</u>
Total liabilities and deferred inflow of resources	<u>907,025,931</u>	<u>878,385,974</u>
Net Position		
Net investment in capital assets	20,362,850	47,006,996
Restricted	38,573,414	37,992,570
Unrestricted deficit	<u>(84,992,796)</u>	<u>(113,908,845)</u>
Total net deficit	<u>\$ (26,056,532)</u>	<u>\$ (28,909,279)</u>

ANALYSIS OF NET POSITION

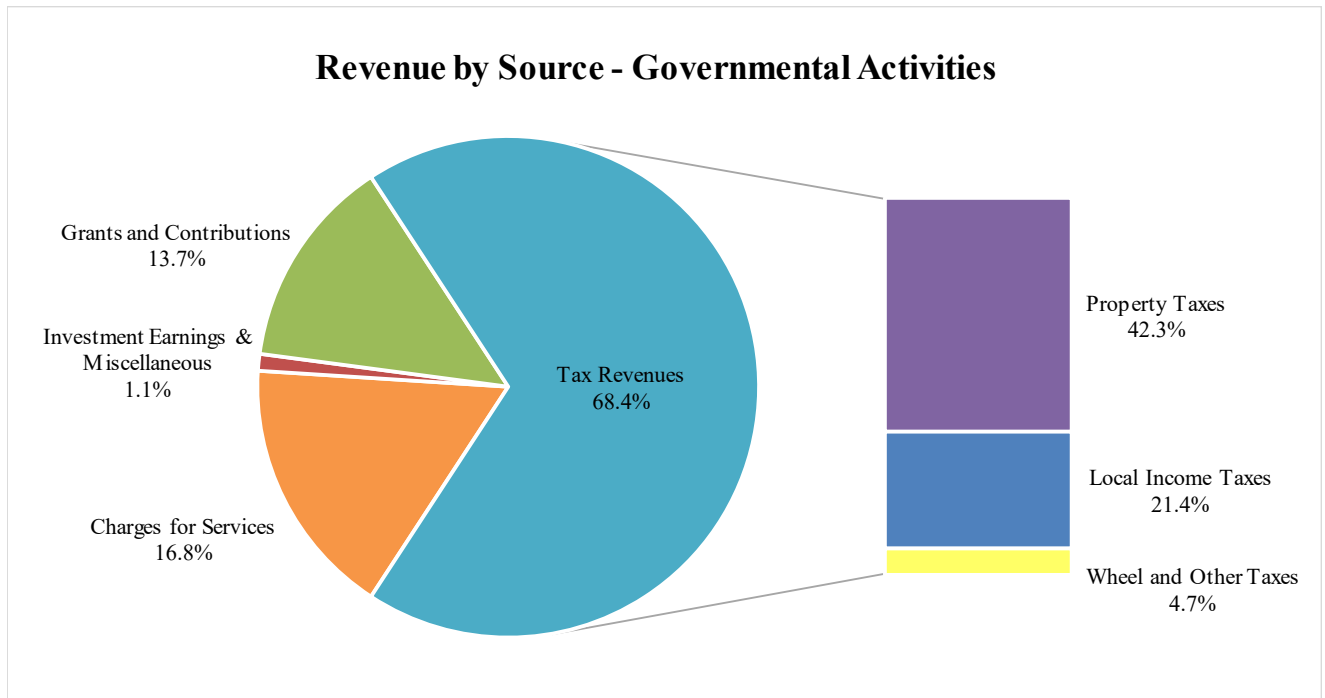
As noted earlier, net position may serve as a useful indicator of a government's financial position. The County's net position reflects its investments of \$20.4 million in capital assets (e.g., net book value of land, buildings, improvements, furniture and equipment, vehicles, construction in progress and software), which includes the lease receivable for the remaining construction to be completed on the community justice campus project ("CJC"), less related outstanding debt used to acquire those assets including the capital leases payable. The 2019 balance was \$47.0 million, the decrease is primarily due to the recognition of capital lease liability associated with the CJC, (see footnote 11 to the financial statements for further detail). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated for these liabilities. Included in the County's total net position is \$38.6 million in restricted funds, versus \$38.0 million in 2019, which represents resources that are subject to external restrictions on how they may be used.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

All net position generated by governmental activities are either externally restricted, restricted by enabling legislation, or invested in capital assets.

Unrestricted governmental net position showed a \$85.0 million deficit at the end of the year as compared to a \$113.9 million deficit for the prior year. This deficit does not mean the County does not have resources available to pay its bills. Rather, it is the result of having long-term commitments that are greater than currently available resources, mainly net pension liabilities of \$114.0 million.

Change in net position. The County's total revenue on a government-wide basis for 2020 was \$349.0 million and \$402.5 million for 2019. Taxes represent 68.4% of the County's revenue (58.4% for 2019). Another 16.8% of revenue (13.2% in 2019) came from fees charged for services, and the remainder came from grants and contributions, interest earnings and miscellaneous revenues.



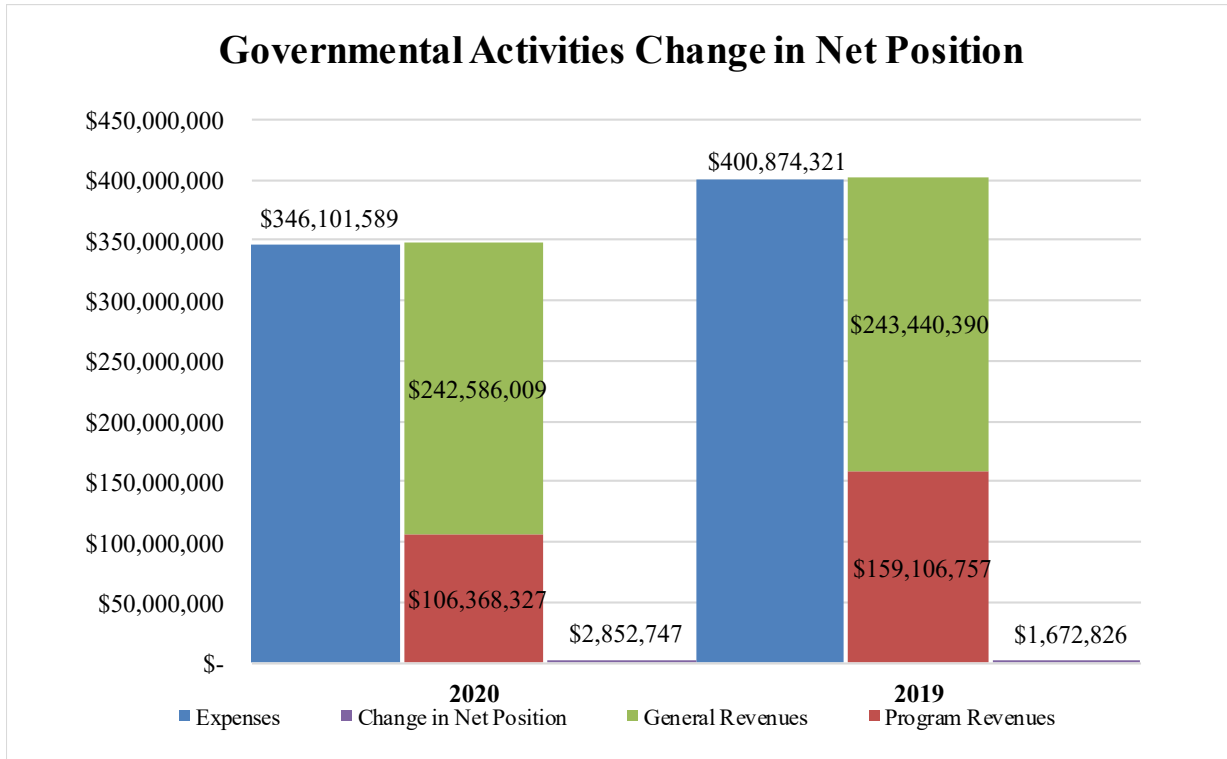
Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

The changes in net position for the years ended December 31, 2020 and 2019 are as follows:

Schedule of Changes in Net Position
For the Years Ended December 31, 2020 and 2019

	Governmental Activities	
	2020	2019
Revenues		
Program revenues:		
Charges for services	\$ 58,636,318	\$ 53,252,980
Operating grants and contributions	47,732,009	50,709,428
Capital grants and contributions	-	55,144,349
General revenues:		
Property tax	147,505,041	141,337,894
Local income taxes	74,644,027	78,531,618
Other taxes	16,637,394	15,212,491
Other general revenues	3,799,547	8,358,387
Total revenues	<u>348,954,336</u>	<u>402,547,147</u>
Expenses		
Administration and finance	63,126,047	53,542,969
Protection of people and property	10,551,825	11,077,790
Corrections	119,368,766	166,764,460
Judicial	111,964,618	136,549,241
Culture and recreation	204,933	142,695
Real estate and assessments	7,302,794	7,761,396
Health and welfare	7,439,557	6,131,885
Interest	26,143,049	18,903,885
Total expenses	<u>346,101,589</u>	<u>400,874,321</u>
Change in Net Position	<u>2,852,747</u>	<u>1,672,826</u>
Net Position, Beginning of Year	<u>(28,909,279)</u>	<u>(30,582,105)</u>
Net Position, End of Year	<u>\$ (26,056,532)</u>	<u>\$ (28,909,279)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020



Governmental activities. The County’s governmental activities net position increased by \$2.9 million in 2020 compared to an increase in net position of \$1.7 million in the prior year. Key elements are as follows:

Total expenses for governmental activities for 2020 were \$346.1 million, a decrease of \$54.8 million from the prior year. In 2020, there was a \$47.4 million decrease in corrections and \$24.6 million decrease in judicial expenditures. The decrease is mainly attributed to the prior year recognition of \$55.1 million (\$33.6 million in corrections and \$21.5 million in judicial) in expenditures for the contribution to the City, which was used for the note principal reductions of the 2017 A and 2018 A Local Option Income Tax notes, redeemed as part of the CJC project.

Total revenues for governmental activities for 2020 were \$349.0 million, a decrease of \$53.6 million from the prior year. This is also attributable to the County recognizing a \$55.1 million contribution in the prior year, reported as capital grants and contributions, for the construction in progress contributed by the City to the County related to the CJC project. In addition, the County did see an increase in property taxes of \$6.2 million, which was driven by overall growth in assessed values.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The focus of the County's governmental funds is to provide information on inflows and balances of resources that are available for spending. An unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

At December 31, 2020, the unassigned fund balance of the General Fund was \$27.6 million (as compared to \$32.7 million in 2019), while the total General Fund balance was \$61.1 million (as compared to \$48.7 million in 2019). As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 5.7% of total General Fund expenditures (as compared to 9.4% for 2019), while total fund balance represents 12.6% (14.0% for 2019) of total General Fund expenditures.

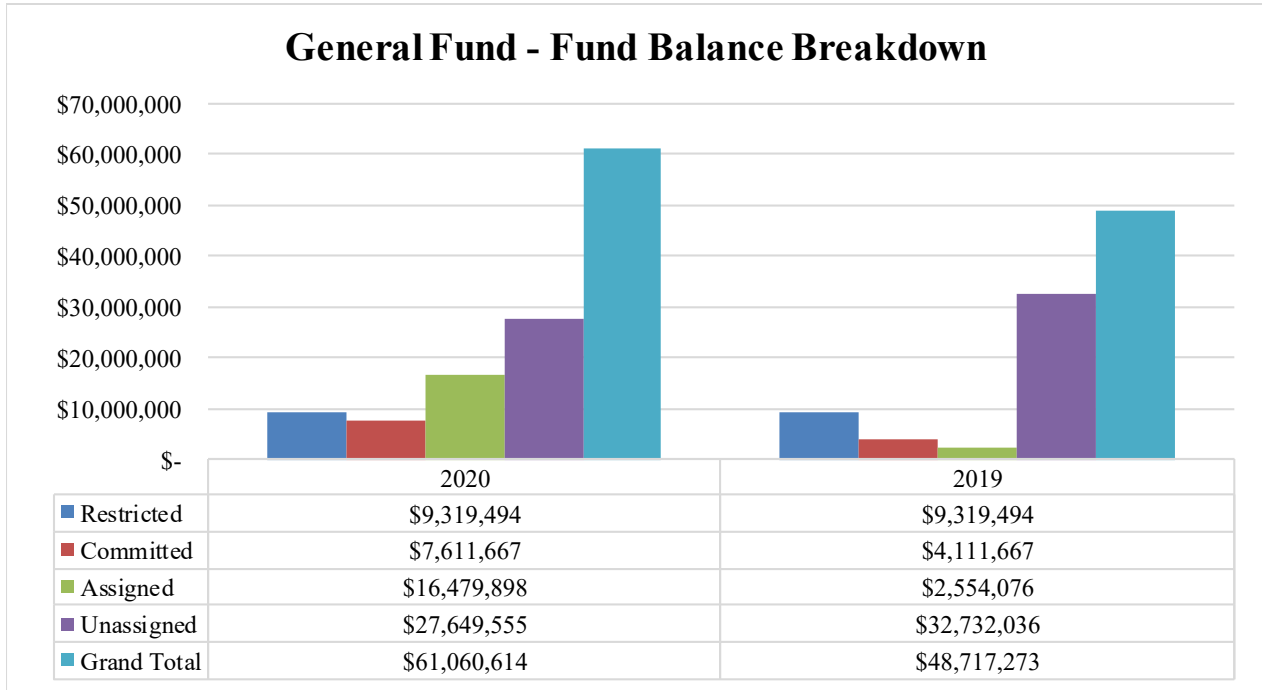
During 2020, the County recognized \$297.1 million in other financing sources for the issuance of the CJC capital lease, along with \$297.1 million in capital outlay expenditures. The significant increase in capital outlay expenditures, is causing the percentage of fund balance to total fund expenditures to be significantly reduced, even though the issuance of the capital lease has a net zero impact on fund balance. If the \$297.1 million in capital outlay expenditures were removed from the expenditure total, the unassigned balance would be 14.7% (compared to 5.7%) and unrestricted would be 27.4% (compared to 10.7%).

Overall, in 2020, the County's General Fund balance increased by \$12.3 million from the prior year. The main reasons for the increase are attributed to the following:

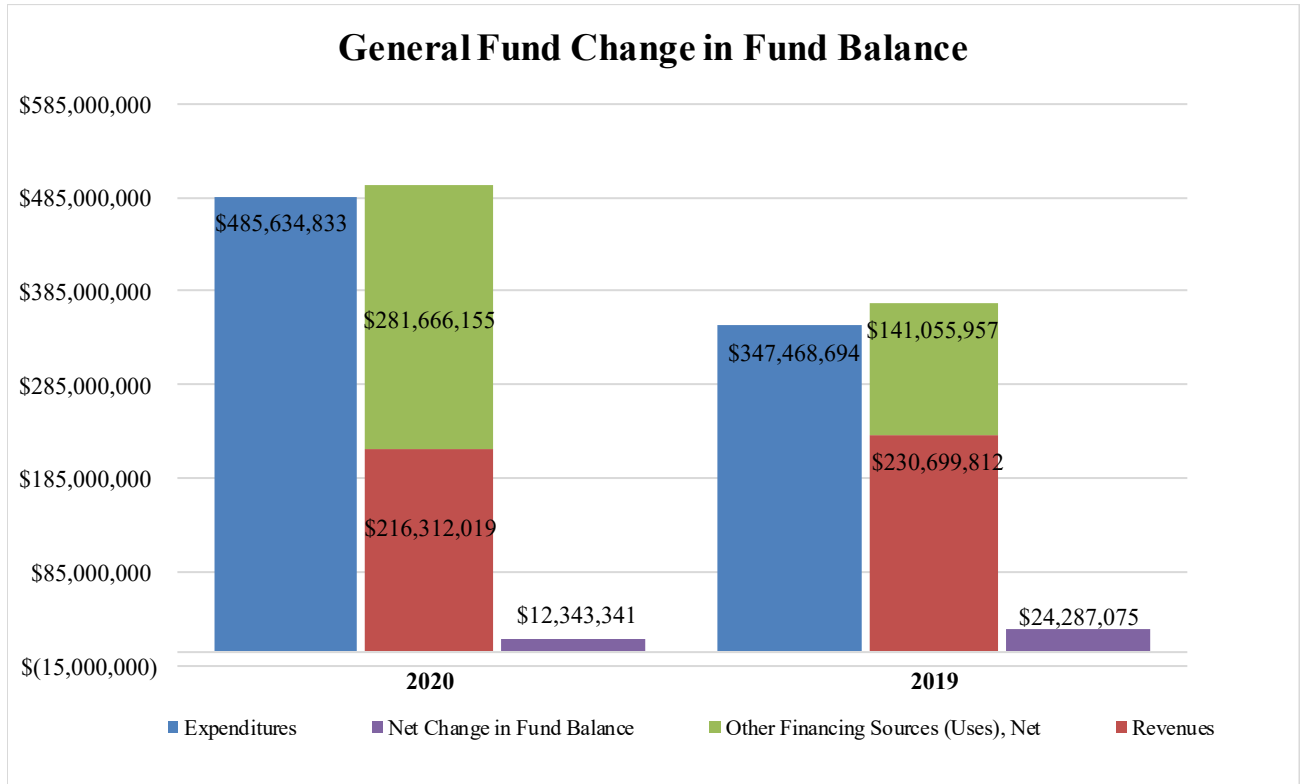
Total general fund revenues, not including other financing sources, totaled \$216.3 million a decrease of \$14.4 million from 2019. This is mainly attributable to the decrease in intergovernmental revenues of \$8.9 million; in the prior year, the County recognized a one-time intergovernmental revenue, when the City contributed \$9.3 million to fund a revenue stabilization account with the deposit trustee, equal to 3 months' worth of lease rental payments, related to the CJC project. In addition, the County saw a decrease of \$3.8 million in interest which is mainly attributed to the impact the COVID-19 pandemic had on interest rates.

Total general fund expenditures, not including other financing uses, totaled \$485.6 million, compared to \$347.5 million in 2019, which is an increase of \$138.2 million. The increase is attributed to the continued construction of the CJC facilities in 2020. It is anticipated that the courthouse and jail will be substantially completed by the end of 2021.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

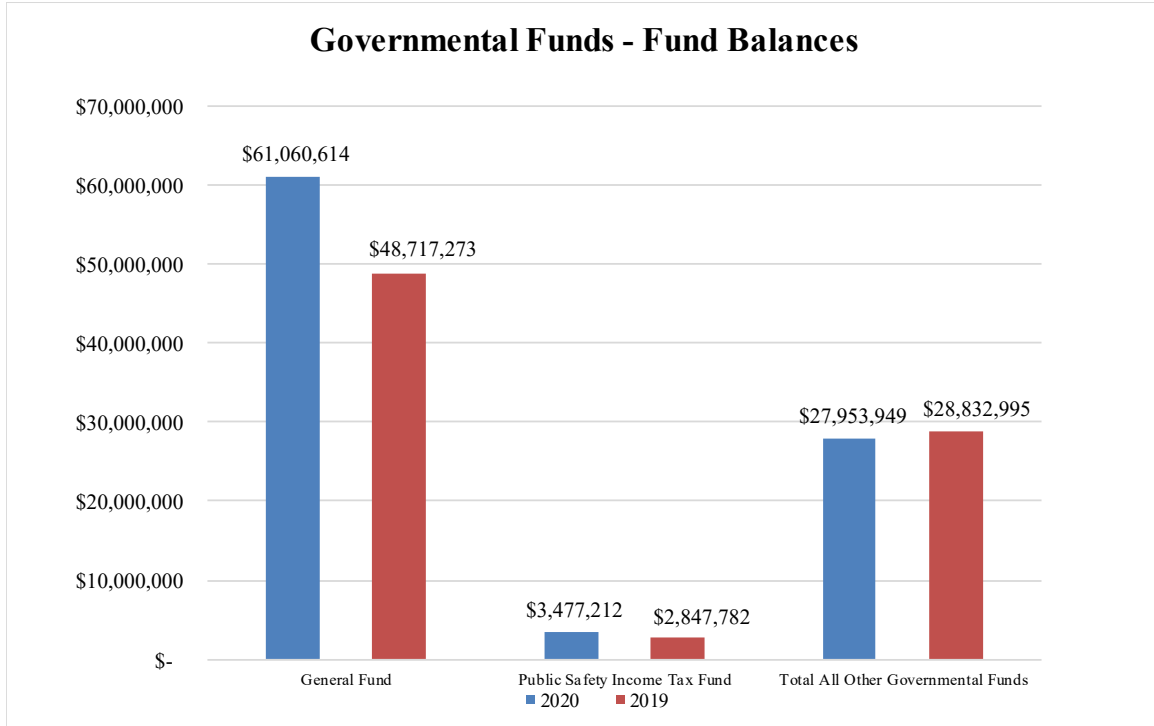


Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020



The Public Safety Income Tax Fund ended the year with a \$3.5 million fund balance (as compared to a \$2.8 million balance in 2019). The fund balance for the Public Safety Income Tax Fund increased by \$0.7 million with public safety income taxes increasing \$3.7 million due to organic growth.

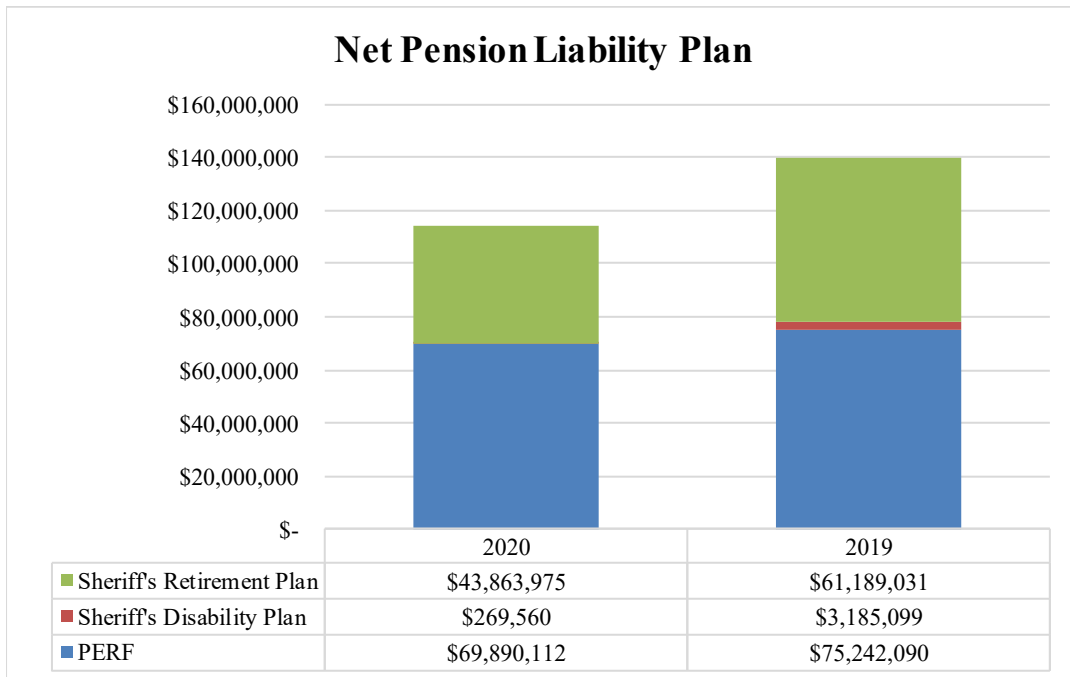
Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020



Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

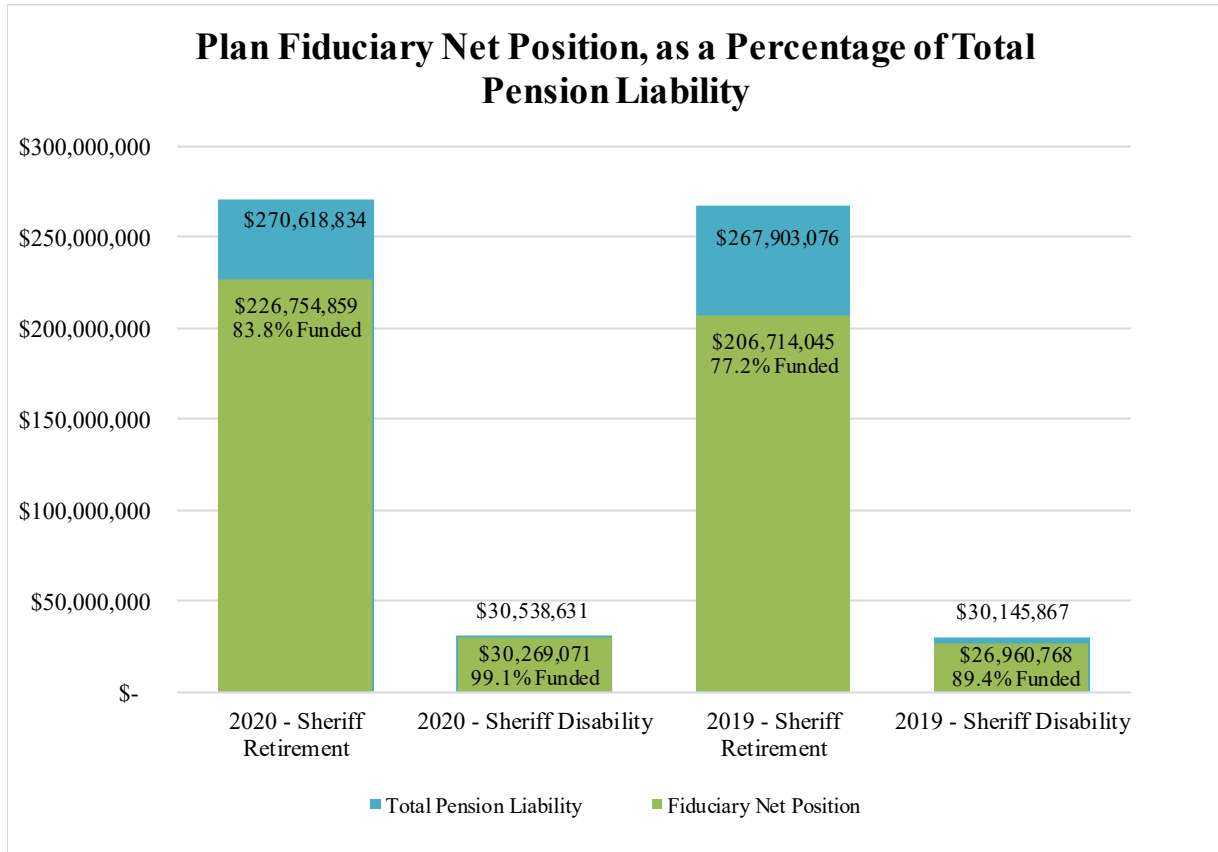
Fiduciary Funds

The County maintains fiduciary funds for the assets of the pension and other employee benefit trust funds for the Sheriff's Retirement and Disability plans. At the end of 2020, the net position of these pension and other employee benefit trust funds amounted to \$257.0 million, which represents an increase of \$23.3 million in total net position from the prior year.



Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

The chart below demonstrates that the County's percentage of funded status increased for both the Sheriff's Retirement plan and the Sheriff's Disability plan from 2019 to 2020.



Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

General Fund Budgetary Highlights

The final budget for the County's general fund represents the original budget plus any adjustments to appropriations during the year. It does not include encumbrances carried over from the prior year. In 2020, there was a \$1.2 million increase in appropriations during the year to the original General Fund budget or an increase of 0.6%.

Excluding prior year encumbrances, the original General Fund expenditures budget for 2020 was \$200.8 million. The final General Fund expenditures budget was \$202.0 million. Actual expenditures were \$195.6 million. Of the total \$6.4 million underspent from the final budget, \$3.6 million was in general government, \$1.9 million was in public safety, \$0.6 million was in cultural and recreation, and \$0.3 million was in other expenditures. These underspent amounts were due to planned reductions in the budget, that were achieved through budget reserves and general operational savings. General revenues were originally estimated at \$198.4 million, final estimated at \$198.4 million, and the actual was \$203.3 million, which was \$4.9 million greater than budgeted. The following changes contributed to the overall \$4.9 million increase:

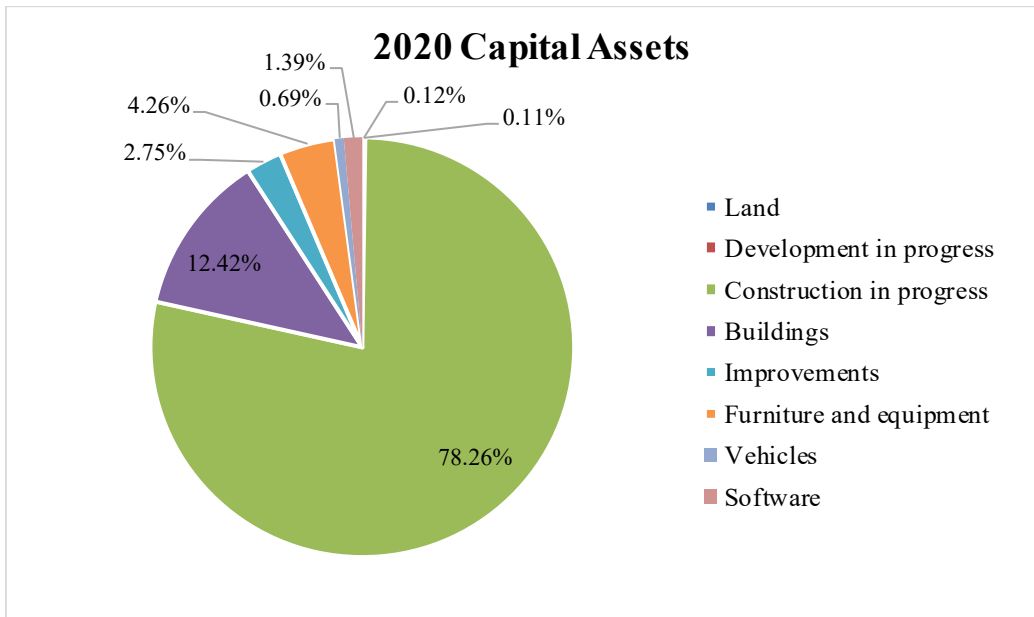
- There was an increase of \$14.0 million in taxes when compared to final budget, which \$9.1 million was originally budgeted to be deposited into another fund. Subsequent to the budget process, a decision was made to deposit the county option income tax directly into the General Fund.
- The County also saw a \$3.4 million increase in property taxes compared to what was budgeted, this was a result of continued growth in assessed values and conservative revenue budget practices.
- There was a \$6.3 million decrease in intergovernmental revenues, due to the timing of reimbursement of certain revenue streams.
- There was also a decrease of \$2.3 million in interest, which is related to the decrease in interest rates in 2020 due to actions the federal reserve took in response to the COVID-19 pandemic.

CAPITAL ASSETS

The County had \$555.4 million invested in capital assets at December 31, 2020 (net of accumulated depreciation of \$144.8 million) in a broad range of capital assets. This amount represents a net increase for the current year (including additions and deductions) of \$299.4 million. The significant increase is due to the continued construction of the courthouse and adult detention center at the CJC campus.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

	Schedule of Capital Assets	
	Governmental Activities	
	2020	2019
Land	\$ 655,172	\$ 655,172
Development in progress	617,983	-
Construction in progress	434,663,757	156,652,032
Buildings	68,970,953	53,899,684
Improvements	15,256,294	16,802,541
Furniture and equipment	23,669,979	16,288,257
Vehicles	3,835,598	2,994,441
Software	7,723,502	8,694,911
	\$ 555,393,238	\$ 255,987,038
Total assets	\$ 555,393,238	\$ 255,987,038



Major capital asset additions in 2020 for governmental activities included:

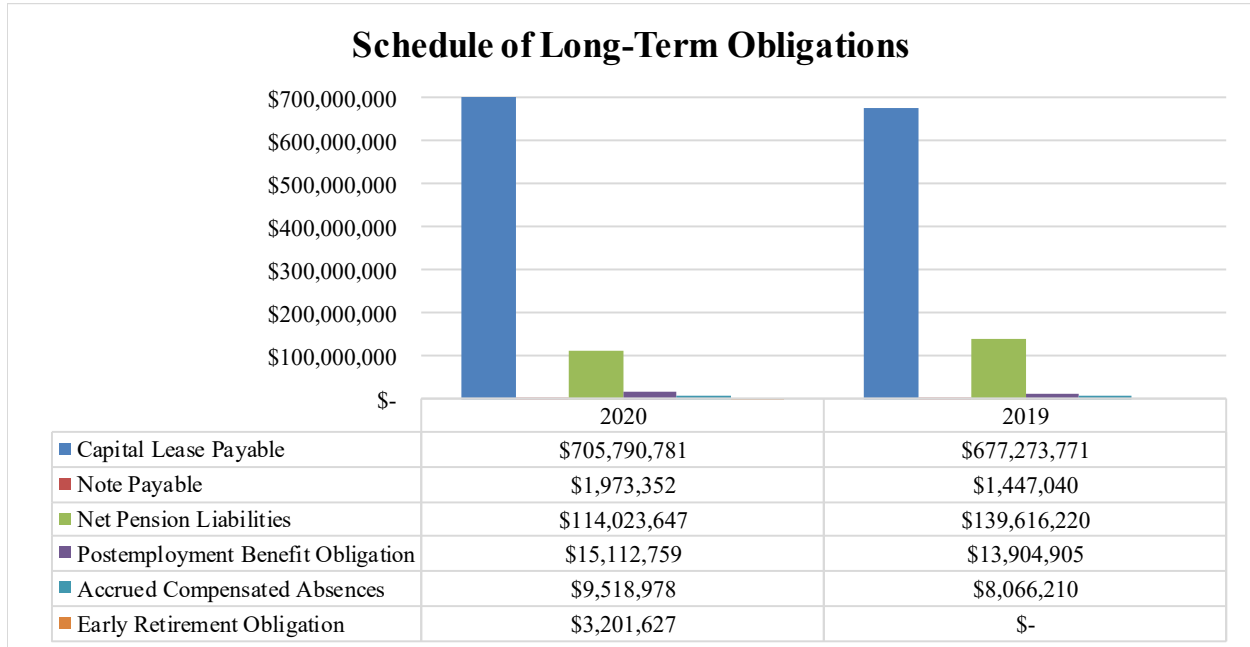
- \$19.1 million of additions to buildings, principally the Assessment and Intervention Center (“AIC”), which opened in December 2020. The AIC is located on the CJC campus.
- \$12.9 million of additions to equipment, principally capital leases for technology equipment.
- \$1.6 million of additions to fleet, principally new vehicles for Sheriff funded from notes issued.
- \$297.0 million of additions to construction in progress related to the CJC project.

Depreciation expense for 2020 for governmental activities was \$13 million. See footnote 8 to the basic financial statements for more information regarding capital assets.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2020

LONG-TERM OBLIGATIONS

At the end of 2020, Marion County had outstanding long-term debt and other long-term obligations for governmental activities of \$849.6 million, compared to \$840.3 at December 31, 2019 as shown below:



As delineated in the chart above, long-term liabilities are primarily composed of net pension liabilities and capital lease payable balances. See footnote 13 to the basic financial statements for more pension details, and footnotes 11 and 12 for more information regarding long-term liabilities.

ECONOMIC FACTORS AND THE 2021 BUDGET

The 2021 original budget for all annually budgeted funds was \$326.5 million. Revisions of \$0.6 million have been made through May 2021, primarily needed for COVID-19 related expenses.

The 2021 General Fund original budget was \$200.6 million, a decrease of 0.1% from the 2020 original General Fund budget of \$200.8 million. Revisions have been made through May 2021.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management’s Discussion and Analysis
For the Year Ended December 31, 2020

Unemployment rates were as follows:

	<u>April 2021</u>	<u>April 2020</u>
Marion County	5.4%	14.0%
State of Indiana	4.2%	17.1%
United States	5.7%	14.4%

Source: United States Department of Labor, www.bls.gov

The County is still closely monitoring the fiscal impact of the COVID-19 pandemic. The County’s two largest revenue sources, income tax and property tax, still saw growth and strong collections in 2020. The effects of economic events on income tax collections are not revealed in annual distributions to counties until two years later, due to the fact that certified distributions are based on income earned two years in arrears, therefore, we do not anticipate an impact to our income tax revenues until 2022. Despite the effects of the COVID-19 pandemic, the 2021 budget was still a structurally balanced budget. Fund balances are protected, and, while we are taking a conservative approach to spending in light of COVID-19, we are continuing to make meaningful investments that have a positive impact on our community and the citizens we serve.

REQUESTS FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County’s finances and to demonstrate the County’s accountability for the money it receives. If you have any questions about this report or need additional information, please contact the Consolidated City of Indianapolis-Marion County, Office of Finance and Management, 200 East Washington Street, Suite 2222, Indianapolis, Indiana 46204.

Basic Financial Statements

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Net Position
December 31, 2020

	Governmental Activities
Assets	
Cash and cash equivalents - unrestricted	\$ 102,785,585
Cash and cash equivalents - restricted	9,319,494
Investments	4,072,941
Property tax receivable	6,402,193
Accounts receivable	9,702,028
Lease receivable	172,733,745
Due from federal and state governments	1,871,084
Other assets	2,849,922
Capital assets (net of accumulated depreciation):	
Land	655,172
Buildings	68,970,953
Improvements	15,256,294
Furniture and equipment	23,669,979
Vehicles	3,835,598
Construction in progress	434,663,757
Development in progress	617,983
Software	7,723,502
Total assets	865,130,230
Deferred Outflows of Resources	
Deferred outflows - pensions	13,705,601
Deferred outflows - OPEB	2,133,568
Total deferred outflows of resources	15,839,169
Total assets and deferred outflows of resources	880,969,399
Liabilities	
Accounts payable	13,521,261
Amounts held in custody	3,191,050
Accrued payroll and payroll taxes	5,149,757
Unearned revenue	2,103,008
Long-term liabilities:	
Due within one year	19,117,845
Due in more than one year	830,503,299
Total liabilities	873,586,220
Deferred Inflows of Resources	
Deferred inflows - pensions	31,376,484
Deferred inflows - OPEB	2,063,227
Total deferred inflows of resources	33,439,711
Total liabilities and deferred inflows of resources	907,025,931
Net Position	
Net investment in capital assets	20,362,850
Restricted for:	
Capital lease payments	9,319,494
Other purposes by grantors	5,395,021
Statutory restrictions	23,858,899
Unrestricted deficit	(84,992,796)
Total net position (deficit)	\$ (26,056,532)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Activities
For the Year Ended December 31, 2020

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions		Governmental Activities
Governmental Activities					
Administration and finance	\$ 63,126,047	\$ 38,347,401	\$ 4,862,450	\$ (19,916,196)	
Protection of people and property	10,551,825	5,017,139	962,821	(4,571,865)	
Corrections	119,368,766	1,282,746	19,870,540	(98,215,480)	
Judicial	111,964,618	8,171,897	21,949,947	(81,842,774)	
Culture and recreation	204,933	-	-	(204,933)	
Real estate and assessments	7,302,794	5,817,135	-	(1,485,659)	
Health and welfare	7,439,557	-	86,251	(7,353,306)	
Interest	26,143,049	-	-	(26,143,049)	
Total governmental activities	<u>\$ 346,101,589</u>	<u>\$ 58,636,318</u>	<u>\$ 47,732,009</u>	<u>(239,733,262)</u>	
General revenues:					
				147,505,041	
				74,644,027	
				16,637,394	
				2,858,077	
				941,470	
				<u>242,586,009</u>	
				2,852,747	
				<u>(28,909,279)</u>	
				<u>\$ (26,056,532)</u>	

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Balance Sheet - Governmental Funds
December 31, 2020

	General	Public Safety Income Tax	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents - unrestricted	\$ 56,265,183	\$ 4,128,915	\$ 33,463,789	\$ 93,857,887
Cash and cash equivalents - restricted	9,319,494	-	-	9,319,494
Investments	2,263,556	166,107	1,284,115	3,713,778
Property tax receivable	6,056,921	-	345,272	6,402,193
Accounts receivable	7,979,611	-	1,543,866	9,523,477
Lease receivable	172,733,745	-	-	172,733,745
Due from other funds	747,565	-	-	747,565
Due from federal and state governments	-	-	1,871,084	1,871,084
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 255,366,075</u>	<u>\$ 4,295,022</u>	<u>\$ 38,508,126</u>	<u>\$ 298,169,223</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 6,282,013	\$ -	\$ 4,406,493	\$ 10,688,506
Amounts held in custody	3,191,050	-	-	3,191,050
Accrued payroll and payroll taxes	3,441,303	817,810	803,385	5,062,498
Unearned revenue	-	-	2,103,009	2,103,009
Due to other funds	-	-	747,565	747,565
Total liabilities	<u>12,914,366</u>	<u>817,810</u>	<u>8,060,452</u>	<u>21,792,628</u>
Deferred Inflows of Resources				
Unavailable revenues	181,391,095	-	2,493,725	183,884,820
Fund Balances				
Restricted	9,319,494	3,477,212	29,152,374	41,949,080
Committed	7,611,667	-	-	7,611,667
Assigned	16,479,898	-	-	16,479,898
Unassigned (deficit)	27,649,555	-	(1,198,425)	26,451,130
Total fund balances	<u>61,060,614</u>	<u>3,477,212</u>	<u>27,953,949</u>	<u>92,491,775</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 255,366,075</u>	<u>\$ 4,295,022</u>	<u>\$ 38,508,126</u>	<u>\$ 298,169,223</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Reconciliation of the Balance Sheet for Governmental Funds
to the Statement of Net Position
December 31, 2020

Fund balances - total governmental funds	\$	92,491,775
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in the governmental activities are not financial resources and, therefore, are not reported in the fund statements		530,041,818
Net position of internal service fund not reported in the fund statements		21,102,862
Net pension liabilities are not due and payable in the current period and, therefore, are not recorded in the funds liabilities		(113,185,900)
OPEB liabilities are not due and payable in the current period and, therefore, are not recorded in the funds liabilities		(14,903,366)
Deferred inflows of resources for resources not meeting availability criteria in fund statements are not in the statement of net position		183,884,820
Deferred inflows of resources related to pensions are not available to pay for current period expenditures and, therefore, are not reported in the fund statements		(31,149,549)
Deferred inflows of resources related to OPEB are not available to pay for current period expenditures and, therefore, are not reported in the fund statements		(2,037,681)
Deferred outflows of resources related to pensions are not financial resources and, therefore, are not reported in the fund statements		13,541,317
Deferred outflows of resources related to OPEB are not financial resources and, therefore, are not reported in the fund statements		2,107,152
Other liabilities not in the fund statements		(840,958)
Long-term liabilities (excluding net pension and OPEB liabilities) are not due and payable in the current period and, therefore, are not reported in the fund statements		(707,108,822)
Net deficit of governmental activities	\$	<u><u>(26,056,532)</u></u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Revenues, Expenditures and Changes in Fund Balances -
Governmental Funds
For the Year Ended December 31, 2020

	General	Public Safety Income Tax	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 178,295,351	\$ 49,505,612	\$ 10,234,771	\$ 238,035,734
Intergovernmental	27,038,626	2,014,081	16,940,433	45,993,140
Interest	2,856,213	-	1,864	2,858,077
Charges for services	7,288,425	-	22,315,696	29,604,121
Traffic violations and court fees	2,426	-	25	2,451
Miscellaneous	830,978	-	109,031	940,009
Total revenues	<u>216,312,019</u>	<u>51,519,693</u>	<u>49,601,820</u>	<u>317,433,532</u>
Expenditures				
Current:				
General government	108,248,779	17,450,592	28,996,007	154,695,378
Public safety	76,685,046	33,439,671	33,761,713	143,886,430
Culture and recreation	160,812	-	-	160,812
Debt service				
Redemption of notes	-	-	446,236	446,236
Interest	716,028	-	209,597	925,625
Lease payments	2,271,317	-	1,118,098	3,389,415
Capital outlays	297,552,851	-	2,336,681	299,889,532
Total expenditures	<u>485,634,833</u>	<u>50,890,263</u>	<u>66,868,332</u>	<u>603,393,428</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(269,322,814)</u>	<u>629,430</u>	<u>(17,266,512)</u>	<u>(285,959,896)</u>
Other Financing Sources (Uses)				
Notes issued	-	-	970,548	970,548
Issuance of capital leases	297,083,073	-	-	297,083,073
Transfers in	-	-	16,116,918	16,116,918
Transfers out	(15,416,918)	-	(700,000)	(16,116,918)
Total other financing sources (uses)	<u>281,666,155</u>	<u>-</u>	<u>16,387,466</u>	<u>298,053,621</u>
Net change in fund balances	12,343,341	629,430	(879,046)	12,093,725
Fund balances - beginning of year	<u>48,717,273</u>	<u>2,847,782</u>	<u>28,832,995</u>	<u>80,398,050</u>
Fund balances - end of year	<u>\$ 61,060,614</u>	<u>\$ 3,477,212</u>	<u>\$ 27,953,949</u>	<u>\$ 92,491,775</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended December 31, 2020

Net change in fund balances - total governmental funds	\$	12,093,725
Amounts reported for governmental activities in the statement of activities are different because:		
Depreciation expense is not reported in the fund statements, but is reported as a decrease in net position in the statement of activities		(7,675,293)
Capital outlays are reported as expenditures in the fund statements, but are reported as additions to capital assets in the statement of net position		298,871,024
Loss on disposals of capital assets are not recorded in the fund statements		(3,456)
Decrease in accounts payable that is not reported in the fund statements		622,730
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund statements		11,151,075
Revenues in the fund statements but not in the current year statement of activities due to the current financial resources focus of the governmental funds		(8,661,317)
Note payable payments reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of activities		444,236
Notes issued reported as financing sources in the fund statements but as additions to long-term liabilities in the statement of net position		(970,548)
Change in net position of internal service funds reported with governmental activities		2,332,522
Increase in compensated absences that is not reported in the fund statements		(1,409,780)
Increase in early retirement incentive accrual that is not reported in the fund statements		(3,141,555)
Capital lease payments reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of activities		3,389,415
Inception of capital lease recorded as other financing sources in the fund statements but not recorded in the statement of activities		(297,083,073)
Increase in net present value of capital lease payments recorded in the statement of activities but not in the fund statements		(24,542,246)
Net OPEB expense in excess of benefit payments not recognized in the fund statements, but is reported as a decrease in net position in the statement of activities		(208,849)
Pension contributions recognized as expenditures in the fund statements in excess of pension expense recognized in the statement of activities		17,644,137
Change in net position of governmental activities	\$	<u>2,852,747</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Net Position - Proprietary Fund
December 31, 2020

	Internal Service Fund
Assets	
Current Assets	
Cash and cash equivalents	\$ 8,927,698
Investments	359,163
Due from other governments	178,551
Other assets	622,934
Total current assets	10,088,346
Noncurrent Assets	
Other assets	2,226,988
Capital assets (net of accumulated depreciation):	
Furniture and equipment	17,042,277
Development in progress	617,983
Software	7,691,160
Total capital assets (net of accumulated depreciation)	25,351,420
Total noncurrent assets	27,578,408
Total assets	37,666,754
Deferred Outflows of Resources	
Deferred outflows - pensions	164,284
Deferred outflows - OPEB	26,416
Total deferred outflows of resources	190,700
Total assets and deferred outflows of resources	37,857,454
Liabilities	
Current Liabilities	
Accounts payable	1,991,796
Accrued payroll and payroll taxes	87,259
Compensated absences	136,230
Early retirement incentive	60,072
Capital lease obligation - current	3,146,881
Total current liabilities	5,422,238
Noncurrent Liabilities	
Capital lease obligation	10,032,733
Other postemployment benefit liability (OPEB)	209,393
Net pension liability	837,747
Total noncurrent liabilities	11,079,873
Total liabilities	16,502,111
Deferred Inflows of Resources	
Deferred inflows - pensions	226,935
Deferred inflows - OPEB	25,546
Total deferred inflows of resources	252,481
Total liabilities and deferred inflows of resources	16,754,592
Net Position	
Net investment in capital assets	12,171,806
Unrestricted	8,931,056
Total net position	\$ 21,102,862

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Revenues, Expenses and Changes in Fund Net Position -
Proprietary Fund
For the Year Ended December 31, 2020

	<u>Internal Service Fund</u>
Operating Revenues	
Charges for services	\$ 29,223,523
Miscellaneous	106,957
Total operating revenues	<u>29,330,480</u>
Operating Expenses	
Services and charges	28,537,550
Administration, including salaries and wages	2,697,308
Depreciation and amortization	5,305,181
Other	74,844
Total operating expenses	<u>36,614,883</u>
Operating loss	<u>(7,284,403)</u>
Nonoperating Revenues (Expenses)	
Contribution of operating supplies	6,782,347
Interest expense	(417,411)
Total nonoperating revenues	<u>6,364,936</u>
Capital Contributions	<u>3,251,989</u>
Change in Net Position	2,332,522
Total net position - beginning of year	<u>18,770,340</u>
Total net position - end of the year	<u><u>\$ 21,102,862</u></u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Cash Flows - Proprietary Fund
For the Year Ended December 31, 2020

	Internal Service Fund
Cash Flows From Operating Activities	
Receipts from users	\$ 29,424,007
Payments for services	(31,826,794)
Payments for administration	(2,821,494)
Net cash used in operating activities	(5,224,281)
Cash Flows from Noncapital Financing Activities	
Contribution of operating supplies	6,782,347
Net cash provided by noncapital financing activities	6,782,347
Cash Flows From Capital and Related Financing Activities	
Payment of capital lease obligations	(2,978,987)
Interest expense payments	(417,411)
Net cash used in capital and related financing activities	(3,396,398)
Cash Flows From Investing Activities	
Proceeds from sale and maturities of investments	755,067
Net cash provided by investing activities	755,067
Net Decrease in Cash and Cash Equivalents	(1,083,265)
Cash and Cash Equivalents, January 1	10,010,963
Cash and Cash Equivalents, December 31	\$ 8,927,698
Noncash Investing, Capital and Financing Activities	
Issuance of capital leases	\$ 10,267,117
Contribution of capital assets	3,251,989
Total noncash investing, capital and financing activities	\$ 13,519,106
Reconciliation of Operating Loss to Net Cash	
Used in Operating Activities:	
Operating loss	\$ (7,284,403)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Depreciation and amortization expense	5,305,181
Changes in assets, deferred outflows of resources, liabilities and deferred inflow of resources:	
Due from other governments	93,527
Other assets	(2,849,922)
Deferred outflows - pensions	(44,220)
Accounts payable and accrued liabilities	(312,081)
Net pension liability	(147,624)
Net OPEB liability	22,091
Deferred inflows - OPEB	25,546
Deferred outflows - OPEB	(26,416)
Deferred inflows - pensions	(5,960)
Total adjustments	2,060,122
Net cash used in operating activities	\$ (5,224,281)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Fiduciary Net Position - Fiduciary Funds
December 31, 2020

	Other Employee Benefit Trust Funds	Custodial Funds
Assets		
Cash and cash equivalents	\$ 3,590,198	\$ 126,603,005
Investments		
Mutual funds - bond	111,217,869	-
Mutual funds - equity	101,220,535	-
Mutual funds - international equity	29,633,567	-
Treasurer's pooled investments	-	4,593,307
Accounts receivable	11,420,224	30,985,538
Total current assets	257,082,393	162,181,850
Liabilities		
Accounts payable	58,463	934,780
Amounts held in custody	-	103,989,126
Total current liabilities	58,463	104,923,906
Net Position		
Restricted for:		
Pensions	257,023,930	-
Individuals, organizations, and other governments	-	57,257,944
Total net position	\$ 257,023,930	\$ 57,257,944

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Changes in Fiduciary Net Position - Fiduciary Funds
For the Year Ended December 31, 2020

	Pension and Other Employee Benefit Trust Funds	Custodial Funds
Additions		
Contributions		
Employer contributions	\$ 11,111,547	\$ -
Employee contributions	645,861	-
Taxes from individuals and organizations	-	2,025,521,437
Overpayments of taxes from individuals and organizations	-	1,173,063
Payment in-lieu of taxes from individuals and organizations	-	695,157
Fees from individuals, organizations, and other governments	-	36,953,595
Share of gambling revenue	-	5,351,628
Sale of property	-	10,536,282
Court-ordered receipts for individuals, organizations, and other governments	-	149,621,444
Redemptions of property tax sales	-	1,424,756
Transfers from other custodial funds	-	22,462,491
Miscellaneous	-	1,011,061
Total contributions	11,757,408	2,254,750,914
Gross investment income	28,424,930	-
Less investment costs	(259,929)	-
Net investment income	28,165,001	-
Total additions	39,922,409	2,254,750,914
Deductions		
Benefit payments	16,373,032	-
Administrative costs	200,260	1,170,964
Payments of taxes to other governments	-	2,012,842,128
Tax refunds to individuals, organizations, and other governments	-	11,278,624
Payments of payments in-lieu of taxes to other governments	-	695,157
Excess property sale income distributed to individuals, and organizations, and governments	-	9,340,079
Payments of fees to individuals, organizations, and other governments	-	37,478,863
Payments of gambling revenue to other governments	-	5,351,628
Court-ordered payments to individuals, organizations, and other governments	-	140,854,703
Redemptions distributed to tax sale bidder	-	1,424,756
Transfers to other custodial funds	-	22,462,491
Miscellaneous	-	1,055,309
Total deductions	16,573,292	2,243,954,702
Change in Net Position	23,349,117	10,796,212
Total net position - beginning of year	233,674,813	-
Total net position - beginning of year (restated)	-	46,461,732
Total net position - end of the year	\$ 257,023,930	\$ 57,257,944

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

Marion County, Indiana (“County”), was incorporated as a unit of local government by the State of Indiana in 1822, to be governed by the following officials, each of whom is granted certain independent executive authority under the State Constitution:

County Auditor	County Prosecutor	County Surveyor
County Treasurer	County Recorder	Clerk of the Circuit Court
County Coroner	County Sheriff	Judge of the Circuit Court

The legislature of the State of Indiana has provided for certain additional elected officials who are not mentioned in the Constitution to exercise certain independent executive authority. These are the County Assessor and Superior Court Judges.

On January 1, 1970, the governments of the City of Indianapolis (“City”) and the County were unified (“Consolidated City of Indianapolis – Marion County” or “Unigov”), in accordance with Indiana Code (“IC”), Section 36-3. Their form of service delivery was consolidated and certain service boundaries of the City were extended to generally coincide with those of the County. Four other municipalities (Speedway, Lawrence, Southport and Beech Grove) located within the County boundaries are specifically excluded from most functions of Unigov by the consolidating act.

In accordance with Governmental Accounting Standards Board (“GASB”) Statement No. 14, *The Financial Reporting Entity* (“GASB Statement No. 14”) and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34* (“GASB Statement No. 61”), the County is considered a component unit of the Consolidated City of Indianapolis - Marion County. The elected officials and the Mayor, as the County Chief Executive, serve as the executive body for both the City and the County, while the City-County Council (“Council”) serves as the legislative body for both the City and the County. The Circuit Court and Marion Superior Court serve as the judicial body of the County. Otherwise, the County is considered a separate legal entity, with its elected officials directly and separately (from City officials) responsible for financial independence, operations, and accountability for fiscal matters.

Based on the criteria established in GASB Statement No. 14, GASB Statement No. 61, and GASB Statement No. 80, *Blending Requirements for Certain Component Units - an amendment for GASB Statement No. 14*, the County has no component units under the current financial reporting requirements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. However, the County currently has no business-type activities.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all local taxes.

Following the government-wide financial statement are separate financial statements for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements since their resources are not available to fund County operations. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the period in which the tax levy and rates are certified, which is the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under this basis of accounting, revenues are recognized as they become susceptible to accrual; generally, as soon as they are both measurable and available. Revenues are considered to be *available* when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property taxes to be available if they are collected and distributed within 60 days of the end of the current fiscal period. For all other revenue items, including taxes other than property taxes, the County considers revenue to be available if they are collected within 90 days of the end of the current fiscal period. Significant revenues susceptible to accrual include property and other taxes, grants, and interest on investments. Bonds and notes issued are recorded as other financing sources, along with any related premium or discounts.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include:

- 1) Expenditures related to compensated absences and claims and judgments are recorded only when payment is due (i.e., matured).
- 2) Prepaid expenditures are not recorded as an asset in the fund financial statements.
- 3) Unmatured debt and accrued interest are not reported because they are not expected to be liquidated currently with expendable available financial resources.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

For financial reporting purposes, nonexchange transactions are grouped into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government-mandated nonexchange transactions, and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as local income tax) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the resources are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred and the resources are available. Resources received in advance in relation to derived tax revenue nonexchange transactions are reported as liabilities until the period of exchange.

The County recognizes assets from imposed nonexchange revenue transactions in the period when an enforceable legal claim to the resources arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used or the first period that use is permitted. The County recognizes revenues from property taxes, net of estimated refunds and estimated uncollectible amounts, in the period in which the tax levy and rates are certified, which is the period for which the taxes are levied. Imposed nonexchange revenues include property taxes, fines, auto excise and financial institution taxes.

Voluntary nonexchange transactions, such as grants and assistance received from other governmental units, and government-mandated nonexchange transactions are generally recognized as revenues in the period when all eligibility requirements have been met. For these types of transactions, resources received before eligibility requirements are met (excluding time requirements) are reported as liabilities, while resources received before time requirements are met, but after all other eligibility requirements have been met, are reported as deferred inflows of resources in accordance with GASB 65, *Items Previously Reported as Assets and Liabilities*.

Charges for services in the governmental funds, which are exchange transactions are recognized as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded when earned since they are measurable and available.

All proprietary funds and fiduciary funds (with an exception for custodial funds that are compelled to disburse resources) are accounted for using the same measurement focus and basis of accounting as the government-wide financial statements. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred, except as to the accounting for certain pension and other postemployment benefit costs. Unfunded pension and other postemployment benefit obligations are recorded in the government-wide and proprietary fund financial statements as long-term liabilities due in more than one year.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

The following are the County's major governmental funds:

The *General Fund* is used to account for all receipts and disbursements applicable to the general operations of governmental agencies of the County, except those required to be accounted for in another fund. All operating receipts that are not restricted as to use by sources external to the County are recorded in the General Fund.

The *Public Safety Income Tax*, a special revenue fund, accounts for public safety income tax receipts that are to be appropriated for use by public safety related agencies.

The other governmental funds of the County are considered nonmajor. They include *special revenue funds*, which account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects and *capital projects funds*, which account for financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Additionally, the County reports the following fund types:

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost reimbursement basis. An internal service fund has been established for the County's Information Services Agency, which provides information technology services to other agencies of the County, and to the City, on a cost reimbursement basis.

Fiduciary Funds are classified into subgroupings – Custodial Funds and Pension and Other Employee Benefit Trust Funds. Funds in this classification are used to account for assets held by the County in a fiduciary capacity. Custodial funds are custodial in nature and account for monies held for the collection, distribution, and escrow of various tax types, fees, and set aside funding. Pension and Other Employee Benefit Trust Funds are those funds held in trust for disbursement to covered employees and retirees. The County's Sheriff's Retirement Plan and Sheriff's Disability Plan are fiduciary component units as provided for in GASB 84 because each meets the criteria set forth in GASB 14, as amended. The County records deductions for pension and other employee benefit obligations as payments become due.

Amounts reported as *program revenues* include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all local taxes. State-shared revenues are reported as grants and contributions not restricted to specific functions, unless they are restricted to specific functions, in which case they are reported as operating grants and contributions.

Indirect costs are included as part of the program expenditures reported for individual functions and activities.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Proprietary funds report operating revenues and expenses (those related to goods sold and services provided to customers (other funds, departments or agencies). All other revenues and expenses are reported as nonoperating.

Stewardship, Compliance, and Accountability

Annual budgets are adopted on a budgetary basis, which is essentially the cash basis with the exception of revenues received in the current year but budgeted for in a prior year and that encumbrances and certain accounts payable are treated as expenditures. All annual appropriations lapse at the end of the calendar year, except for capital project funds, which are budgeted on a project basis.

Prior to the first required publication, the Mayor submits to the City-County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the City-County Council to obtain taxpayer comments. In October of each year, the City-County Council, through the passage of an ordinance, approves the budget for the next year. The budget becomes legally certified after approval from the State of Indiana Department of Local Government Finance.

Revisions to transfer appropriations between agencies or character of expenditure require approval of the City-County Council. Revisions to increase the appropriations for tax-supported funds require approval of the City-County Council and the State of Indiana Department of Local Government Finance.

Cash, Cash Equivalents, and Investments

The County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. At December 31, 2020, cash equivalents consisted primarily of money market mutual funds, overnight repurchase agreements, mutual funds and collective investment trusts. Investments are stated at fair value. Fair values for investments are determined by closing market prices at year-end as reported by the investment custodian.

A substantial portion of the County's cash resources are combined to form a cash and investment pool managed by the County Treasurer. All earnings from the pooled investments under Indiana Code 5-13-9-6 are required to be retained in the County's General Fund, except as otherwise provided by law.

Receivables

All property tax and other receivables are shown net of an allowance, if any, for uncollectible balances. There is no allowance at December 31, 2020.

Property taxes are levied as of January 1 on property values assessed as of January 1 of the previous year. The tax levy is divided into two billings due on May 10 and November 10 each year.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Inventory

Inventories of the governmental funds are recorded as expenditures when purchased and are therefore not recorded in the statement of net position or the governmental funds balance sheet, as the associated amounts are not considered material.

Capital Assets

Capital assets, which include land, buildings, improvements, furniture, equipment and vehicles are reported in the government-wide financial statements. Capital assets are defined by the County as assets with cost or acquisition value beyond prescribed levels and estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed. Donated capital assets are recorded at acquisition value as of the date of acquisition. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

The prescribed capitalization levels for the County are as follows:

All land acquired by the County is capitalized. Land improvements of \$25,000 or greater are capitalized.

All buildings and improvements of \$75,000 or greater are capitalized.

Equipment and vehicles of \$5,000 or greater are capitalized.

Intangible assets such as computer software are required to be reported as capital assets under GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. Other intangible assets are capitalized if the historical cost or acquisition value is \$100,000 or greater.

Depreciation is provided over the following estimated useful lives using the straight-line method:

	Years
Buildings	50
Building improvements	20
Furniture, equipment and vehicles	3 - 20
Software	5 - 15

Unearned Revenue

Unearned revenue is reported in the government-wide financial statements. The availability period does not apply; however, amounts may not be considered earned due to eligibility requirements.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Compensated Absences

County employees earn benefit leave days (in lieu of all vacation, sick, and other accrued leave time), which accumulate to a maximum of 37 days per year, depending on length of service. A total of 165 hours (based on a 37.5-hour work week) or 176 hours (based on a 40-hour work week) earned benefit leave can be carried forward to subsequent years. Accumulated unused sick leave earned before September 1, 1994 is payable only upon the death or retirement of an employee, and only half the accumulated sick leave is then payable.

In accordance with the vesting method provided under GASB Statement No. 16, *Accounting for Compensated Absences*, accumulated benefit and sick leave days are accrued based on assumptions concerning the probability that certain employees will become eligible to receive these benefits in the future. The entire cost of benefit and sick leave is recorded in the government-wide financial statements. Certain amounts have been recorded in the governmental fund financial statements, since such amounts came due (matured, for example, as a result of employee resignations and retirements) during the year ended December 31, 2020.

Early Retirement Obligation

On October 12, 2020, the City County Council passed Amended Proposal No. 298, which authorized an elective retirement option for employees. Early retirement benefits included a \$10,000 lump sum payment paid during the first month of retirement, and 75% of the retiree's base salary at the time of retirement paid during the retiree's regular pay cycle for 12 months following their retirement date. The program was capped at 190 City and County employees, with preference based on age plus years of continuous service. 64 County employees participated in the program for a total cost of \$3,201,627, which is included on the government-wide statement of net position as a long-term liability.

Interfund Transactions

All outstanding balances between funds are reported as "due to/from other funds."

Transfers

Legally authorized transfers are reported as transfers in by the recipient fund and as transfers out by the disbursing fund.

Interfund Services Provided/Used

Charges or collections for services rendered by one fund for another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County. Certain internal payments are treated as a reduction of expense, such as reimbursements.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Deferred Outflows of Resources and Deferred Inflows of Resources

A deferred outflow of resources is a consumption of net position by the County that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the County that is applicable to a future reporting period. Both deferred outflows and inflows are reported in the statement of net position but are not recognized in the financial statements as revenues, expenses, and reduction of liabilities or increase in assets until the period(s) to which they relate.

The County reports both deferred outflows of resources and deferred inflows of resources in the government-wide statement of net position for pension and OPEB items.

Deferred inflows of resources are also reported in the fund financial statements for resources that are not considered available at year-end or for which eligibility requirements have not been met.

Net Position/Fund Balances

In the government-wide and proprietary fund financial statements, the components of net position are categorized as follows:

Net investment in capital assets - This category is comprised of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition or construction of those assets.

Restricted - This category consists of resources that have external restrictions imposed by outside parties (e.g., creditors, grantors, contributors) or by law through constitutional provisions or enabling legislation.

Unrestricted - This category represents resources of the County that are not subject to externally imposed restrictions and that may be used to meet the ongoing obligations to the public and creditors.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB Statement No. 54") requires fund balances for governmental funds to be classified based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Further, GASB Statement No. 54 establishes criteria for classifying fund balances and clarifies the definitions for governmental fund types.

Within the fund financial statements, the fund balances are classified in the following manner, as applicable:

Nonspendable - This consists of resources that are either: (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Restricted - This consists of resources that can be spent only for the specific purpose stipulated by constitutional provisions, external parties (e.g., grantors, creditors, or other governments), or enabling legislation. Within the restricted fund balance for the Other Aggregate Funds are encumbrances of \$1,324,354, which are restricted to fund future purchases.

Committed - This consists of resources that can only be used for specific purposes pursuant to formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority rests with the Council. Resources are reported as committed by the Council through passage of an ordinance. The Council can modify or rescind a commitment of resources through passage of a new ordinance.

Assigned - This consists of resources constrained by the government's intention to use them for specific purposes but are neither restricted nor committed. By statute, the City Controller has the ability to assign fund balance. The Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments are generally temporary and require no additional action to effect removal of the assignment. Within the assigned fund balance for the General Fund are encumbrances of \$16,479,898 for December 31, 2020, which have been assigned to cover future purchases.

Unassigned - This consists of residual fund balances that do not meet the criteria of nonspendable, restricted, committed or assigned. The general fund is the only fund that reports a positive unassigned fund balance.

The County's policy is to apply expenditures to restricted resources first, then committed, then assigned, and finally to unassigned, as applicable.

Postemployment Benefits Other Than Pensions (OPEB)

The County has a single-employer defined-benefit other postemployment benefit (OPEB) plan. For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

Pensions

For purposes of measuring the net pension liability or asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Marion County Sheriff's Department Personnel Retirement Plan, the Marion County Sheriff's Department Personnel Benefit Plan and the Indiana Public Employees' Retirement Fund, and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Use of Estimates

The presentation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported changes in amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

Adoption of New Accounting Pronouncements

During fiscal year 2020, the County implemented GASB Statement No. 84, *Fiduciary Activities*. The principle objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. An activity meeting the prescribed criteria should be reported as a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria present a statement of fiduciary net position and a statement of changes in fiduciary net position. This Statement describes four types of fiduciary funds that could be reported, if applicable: pension and other employee benefit trust funds, investment trust funds, private purpose trust funds, and custodial funds. Custodial funds report fiduciary activities that are not held in a trust or equivalent arrangement. The County reports on pension trust funds and custodial funds which are reported in the basic financial statements in the statement of fiduciary net position and a statement of changes in fiduciary net position. There were no changes made to the number or type of fiduciary funds reported due the implementation of this statement. However, the adoption of GASB 84 did result in a restatement of beginning fiduciary net position as certain liabilities previously reported, are now presented as net position. For fiduciary activities, beginning of year net position for custodial funds (previously agency funds) was restated to \$46,461,732 from a previously reported net position balance of \$0.

The County also adopted during fiscal year 2020 GASB Statement No. 83, *Certain Asset Retirement Obligations* and GASB Statement No. 90, *Majority Equity Interests, an amendment of GASB Statements No. 14 and No. 61*. The County determined that these standards did not have a material impact on the financial statements and notes and as such no changes were made as part of implementation in 2020.

Future Adoption of Accounting Standards

GASB has issued a number of pronouncements that may impact future financial presentations. Management has not currently determined what, if any, impact implementation of the following statements may have on the financial statements of the County:

- GASB Statement No. 87, *Leases*
- GASB Statement No. 91, *Conduit Debt Obligations*
- GASB Statement No. 92, *Omnibus 2020*

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

- GASB Statement No. 93, *Replacement of Interbank Offered Rates*
- GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*

Note 2: Deposits and Investments

The County’s deposits and investments are reflected in the financial statements at December 31, 2020 as follows:

Cash and cash equivalents - governmental funds	\$ 103,177,381
Cash and cash equivalents - internal service fund	8,927,698
Cash and cash equivalents subtotal - governmental activities	112,105,079
Investments - governmental funds	3,713,778
Investments - internal service fund	359,163
Investments subtotal - governmental activities	4,072,941
Cash and cash equivalents - pension and other postemployment benefit trust funds	3,590,198
Investments - pension and other postemployment benefit trust funds	242,071,971
Cash and cash equivalents - custodial funds	126,603,005
Investments - custodial funds	4,593,307
Total deposits and investments	\$ 493,036,501

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. The County’s deposit policy for custodial credit risk requires compliance with the provisions of Indiana statutes.

The County’s cash deposits are insured up to \$250,000 at financial institutions insured by the Federal Deposit Insurance Corporation (“FDIC”). Any cash deposits in excess of the \$250,000 FDIC limits are partially or fully collateralized by the depository institution and insured by the Indiana Public Deposits Insurance Fund (“Fund”) via the pledged collateral from the institutions securing deposits of public funds. The Fund is a multiple financial institution collateral pool as provided under IC, Section 5-13-12-1.

Investments

Investment Policy - Primary Government

Indiana statutes authorize the County to invest in United States obligations and issues of federal agencies, secured repurchase agreements fully collateralized by U.S. Treasury or U.S. agency obligations, municipal securities of Indiana issuers that have not defaulted during the previous twenty years, certificates of deposit and open-end money market mutual funds. It is the policy of the County to invest public funds in a manner that will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state/local statutes governing the investment of public funds.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

The primary objectives, in priority order, of the County's investment activities are as follows:

Safety: Safety of principal is the foremost objective of the investment program. Investments of the County shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required so that no individual investment has a disproportionate impact on the total portfolio. This restriction does not apply to U.S. Treasury securities.

Liquidity: The County's investment portfolio will remain sufficiently liquid to enable the County to meet all operating requirements that might be reasonably anticipated.

Return on Investments: The County's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with the County's investment risk constraints and the cash flow characteristics of the portfolio.

Investment Policy – Marion County Sheriff's Department Personnel Retirement and Disability Plans

The primary objectives for the investment activities of the Marion County Sheriff's Retirement and Disability Plans shall be the following:

Time Horizon: Investment guidelines are based upon an investment horizon of greater than five years.

Risk Tolerances: To achieve the long-term objectives of the plans, the following factors are considered when establishing the risk tolerance.

1. Each plan's financial condition.
2. Liquidity reserves are established, and any remaining assets are fully invested at all times.

Performance Expectations: The desired investment objective is a long-term rate of return on assets that is at least 5.51% for the retirement plan and 4.95% for the disability plan.

Asset Allocation Constraints: The Board has reviewed the long-term performance characteristics of various asset classes, focusing on balancing risks and rewards and has selected the following asset classes for allowable investments:

1. Domestic large-capitalization equities
2. Domestic small-capitalization equities
3. International equities
4. Domestic fixed income
5. Cash equivalents

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County’s investment policy provides that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The County may invest in securities for more than two years and not more than five years in accordance with IC 5-13-9-5.7. Under this policy, investments having maturities of more than two years are limited to 25% of the total portfolio. In accordance with Indiana statutes, this policy will expire four years from its effective date, or December 18, 2022.

Below is a segmented time distribution for the County’s investments at December 31, 2020:

	Fair Value	Investment Maturities (in Years) Less Than 1
Municipal bonds	\$ 1,000,000	\$ 1,000,000
Money market mutual funds	3,590,198	3,590,198
Overnight repurchase agreements	726,513	726,513
Mutual funds - bond	111,217,868	111,217,868
Mutual funds - equity	101,220,535	101,220,535
Mutual funds - international equity	29,633,565	29,633,565
State external investment pool - TrustINdiana	7,666,251	7,666,251
	\$ 255,054,930	\$ 255,054,930

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies. The County uses the highest integrity when choosing an instrument of investment. The County keeps its credit risk as it pertains to investments at a low rate by requiring all investments of the County to be rated in the three highest ratings categories by Moody’s Investor Service (“Moody’s”), Standard & Poor’s Corporation (“Standard & Poor’s”), or Fitch’s Ratings Service (“Fitch”).

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

At December 31, 2020, the County's investments were rated by Standard & Poor's, Moody's, or Fitch as follows:

	<u>Fair Value</u>	<u>Aaa/AAA</u>	<u>AA+</u>	<u>Not Rated</u>
Municipal bonds	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -
Money market mutual funds	3,590,198	3,590,198	-	-
Mutual funds - bond	111,217,868	-	-	111,217,868
State external investment pool - TrustINDiana	7,666,251	-	-	7,666,251
	<u>\$ 123,474,317</u>	<u>\$ 3,590,198</u>	<u>\$ 1,000,000</u>	<u>\$ 118,884,119</u>

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of the investments or collateral securities that are in the possession of the counterparty. The County's policy requires that repurchase agreements be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the fair value (including accrued interest) of the collateral should be at least 102%.

The County's investments in money market mutual funds and an external investment pool are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form. At December 31, 2020, all of the County's remaining investments and collateral securities pledged against County investments are held by the counterparty's trust department or agent in the County's name and are therefore not subject to custodial credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. It is the policy of the County to diversify its investment portfolio to avoid incurring undue concentration in securities of one type or securities of one financial institution, so that no single investment or class of investments can have a disproportionate impact on the total portfolio. This restriction does not apply to U.S. Treasury securities or to investments held in the pension and other employee benefit trust funds.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

As of December 31, 2020, investments that represent 5% or greater of the combined assets of the Sheriff's Retirement and Disability Plans include the following:

Investment	Fair Value
Agr Large Cap Defensive Style Fund	\$ 12,408,910
Blackrock Total Return K	19,068,085
Fidelity Short Term Bond Index	31,993,683
Fidelity Total Intl Index Fund	16,974,390
Fidelity Total Market Index Fund	62,140,415
Gmo Quality R6	12,807,386
Goldman Sachs Gqg Ptnrs Intl Opps R6	12,659,177
Johnson Institutional Core Bond	18,577,885
Loomis Sayles Strat Alpha Tr Nhit	17,507,637
Reams Unconstrained Bond Fund LLC	17,956,800
	<u>\$ 222,094,368</u>

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The County's investment policy prohibits investment in foreign securities.

Note 3: Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Recurring Measurements

The following table presents the fair value measurements of assets recognized in the accompanying financial statements measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2020:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Investment by fair value level			
Municipal bonds	\$ 1,000,000	\$ -	\$ 1,000,000
Money market mutual funds	3,590,198	3,590,198	-
Overnight repurchase agreements	726,513	726,513	-
Mutual funds - bond	76,286,678	76,286,678	-
Mutual funds - equity	101,220,535	101,220,535	-
Mutual funds - international equity	29,633,565	29,633,565	-
	<u>212,457,489</u>	<u>\$ 211,457,489</u>	<u>\$ 1,000,000</u>
Investments measured at the net asset value (NAV) (a)			
State external investment pool - TrustIndiana	7,666,251		
Columbus Unconstrained Bond Fund, LLC	17,956,800		
Loomis Sayles Strategic Alpha Fund	16,974,390		
	<u>\$ 255,054,930</u>		

- (a) Certain investments that are measured using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts included above are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net position.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Investments at NAV

TrustIndiana, a local government investment pool, seeks to allow local units of government, as well as the State of Indiana, to invest in a common pool of investment assets that preserves the principal of the public's funds, remains highly liquid and maximizes the return on the investment. There are no unfunded commitments or restrictions on redemptions.

The Columbus Unconstrained Bond Fund, LLC is an alternative asset fund that seeks to maximize risk-adjusted total return by systematically pursuing relative value opportunities throughout all sectors of the fixed income market. There are no unfunded commitments or restrictions on redemptions.

The Loomis Sayles Strategic Alpha Fund seeks to provide an attractive absolute total return, complemented by prudent investment management designed to manage risks and protect investor capital. The secondary goal of the Fund is to achieve these returns with relatively low volatility. There are no unfunded commitments or restrictions on redemptions.

Note 4: Property Taxes

Property taxes levied for all governmental entities located within Marion County are collected by the Marion County Treasurer ("Treasurer"). On or before August 1 each year, the Marion County Auditor ("Auditor") must submit to each underlying taxing unit a statement of (i) the estimated assessed value ("AV") of the taxing unit as of March 1 of that year, and (ii) an estimate of the taxes to be distributed to the taxing unit during the last six months of the current budget year. The estimated value is based on property tax lists delivered to the Marion County Auditor by the Marion County Assessor on or before July 1.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

The estimated value is used when the Council meets to establish its budget for the next fiscal year (January 1 through December 31), and to set tax rates and levies. The budget, tax rates and levy must be adopted no later than November 1. The budget, tax levy and tax rate are subject to review and revision by the Indiana Department of Local Government Finance (“DLGF”), which, under certain circumstances, may revise, reduce or increase the budget, tax rate, or levy of the County. The DLGF may increase the tax rate and levy if the tax rate and levy proposed by the County is not sufficient to make its debt service or lease rental payments. The DLGF must certify the levy on or before January 15 of the year following the property tax assessment, which then gives taxing units the ability to accurately project revenue loss due to the circuit breaker impact.

Circuit breakers were enacted by the Indiana General Assembly in 2008 and are better known as property tax caps. The cap guarantees that property tax rates in overlapping districts cannot exceed a certain capped percent of the parcel’s gross assessed value. The circuit breaker amount represents property tax liability waived because the parcel is above the level allowed under the property tax caps. The property tax caps are as follows:

Maximum liability equals 1% of parcel AV - homesteads;

Maximum liability equals 2% of parcel AV - agricultural and other residential;

Maximum liability equals 3% of parcel AV - commercial and industrial.

Taxes are distributed by the Auditor to the County and other units of government by June 30 and December 31 of each year. The County can request advances of its share of collected taxes from the Treasurer once the levy and tax rates are certified by the DLGF.

As noted above, the assessment (or lien) date for Indiana property taxes is January 1 of each year; however, the County does not recognize a receivable on the assessment date since the amount of property taxes to be collected cannot be measured until the levy and tax rates are certified in the subsequent year.

Typically, property tax bills are mailed in April and October of each year and are due and payable by the property owners in May (spring) and November (fall), respectively. Property tax billings are considered delinquent if they are not paid by the respective due date, at which time the applicable property is subject to lien, and penalties and interest are assessed. Appeals may be filed within 45 days following the date the bills are mailed.

Changes in assessed values of real property occur periodically as a result of general reassessments required by the State legislature, as well as when changes occur in the property value due to new construction, demolition or improvements.

Property taxes outstanding at December 31, 2020, net of an allowance for uncollectible amounts, are recorded as a receivable in the governmental fund and government-wide financial statements. However, for the governmental fund financial statements, all property tax receivable amounts are offset by deferred inflows of resources.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Note 5: Tax Abatements

The County promotes a series of real and personal property tax abatement programs available under Indiana law, including:

Real Property Tax Abatement (IC 6-1.1-12.1)

Real property tax abatements are achieved through the phase-in of real property tax obligations from the improvements being made. The phase-in can span a period of one to ten years and is based on a declining percentage of the increase in assessed value of such improvements.

Tax abatement is granted based on qualifying new investment, retained and committed jobs, wages and the economic impact of project. The City's Metropolitan Development Commission ("MDC") is responsible for approving the abatement and determining the time period for the abatement. In some cases, City-County Council approval is also required for the abatement. Required approval(s) must occur before construction permits are obtained.

Personal Property Tax Abatement (IC 6-1.1-12.1)

Similarly, personal property tax abatements for manufacturing, research and development, information technology and logistics/distribution equipment are accomplished through the phase-in of personal property tax obligations over a one to ten year period, based on a declining percentage of the assessed value of the newly installed equipment.

Tax abatement is granted based on qualifying new investment, retained and committed jobs, wages and the economic impact of project. MDC and possibly City-County Council approval is required and must occur prior to the equipment being operational and the MDC determines the time period for the abatement.

Vacant Building Abatement (IC 6-1.1-12.1)

Up to a two-year real property tax abatement is available to a company, according to local qualifications, based on occupying a building that has been vacant for more than a year.

The building must be used for commercial or industrial purposes and be located in a designated Economic Revitalization Area, as designated by the MDC. Prior approval of the MDC must occur before occupying the facility and the MDC determines the time period for the abatement.

All of these programs are designed to spur job creation and retention, grow the income and property tax base, support the redevelopment of areas experiencing a cessation of growth, attract and retain businesses in targeted industries, and assist distressed businesses, among other objectives. Minimum eligibility criteria for such abatements vary by program, as noted above, but generally require that an investment in real or personal property be projected to increase assessed value, create or retain jobs and/or promote economic revitalization.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

In return for such abatements, the City generally commits to permit, zoning and job training assistance. An abatement can be terminated if the MDC determines that the commitments made by the company receiving the abatement were not met and, per statute, such non-compliance was not due to factors beyond the company's control. Included in each abatement agreement are provisions specifying certain damages, among which may include a clawback of some or all of the taxes previously abated. If a company ceases operations or announces the cessation of operations at the facility for which the abatement was granted, termination of the abatement agreement is warranted and 100% clawback is required. Other clawbacks are calculated based on the highest level of non-compliance among the measured categories for that project.

Impact of Abatements on Revenues

Indiana property tax laws complicate the calculation of the exact impact of property tax abatements on the tax revenues of a given unit of local government. Constraints on the growth of the annual tax levy and constitutional limitations on taxes (also known as property tax caps) are the chief complicating factors. The increase in the annual tax levy is limited to the growth in the 6-year moving average of nonfarm personal income growth, which is known as the Assessed Value Growth Quotient ("AVGQ"). Statutory property tax caps for homesteads, agricultural and other residential, and commercial are equal to 1%, 2% and 3%, respectively, of associated assessed valuations.

The tax rate, which is established for each taxing unit by the Department of Local Government Finance, is based on the tax levy requested by the taxing unit (as limited by the AVGQ) divided by the net assessed value of the property in a physical taxing district. The theory behind the AVGQ is that the costs of government should not be increasing at a greater rate than taxpayer incomes.

Tax abatements are granted on the assessed value of the property abated. The taxpayer's taxes are then calculated based on this reduced assessment, thus resulting in a lower tax liability. But because a given district's tax rate is calculated based on the total net assessed value in the district (net of abatements and other adjustments), the certified levy of each unit in the district is the same as if the abatements had not been granted.

Additionally, to the extent that parcels have reached the constitutional limit of tax liability as a percentage of gross assessed value, the property tax rate caps ("circuit breaker credits") reduce the property tax collections of the affected taxing units. The degree to which property tax abatements exacerbate circuit breaker losses differs by parcel and is dependent on the proportion of abated assessed value to total gross assessed value, as well as prevailing property tax rates.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

The estimated gross amount, on an accrual basis, by which the County's property tax revenues (payable 2020 taxes) were reduced as a result of the aforementioned abatement programs that have been entered into by the City of Indianapolis follows:

Real Property Tax Abatement	\$ 1,140,875
Personal Property Tax Abatement	1,493,313
Vacant Building Abatement	<u>2,430</u>
Total	<u><u>\$ 2,636,618</u></u>

While the County has calculated the potential impact of existing tax abatements on its property tax revenues for 2020, as shown above, the actual extent of lost revenues is something less than this amount and cannot be easily determined due to the application of circuit breaker credits.

Note 6: Receivables Disaggregation

Accounts receivable as of December 31, 2020, for the County are as follows:

	Accounts	Due From Other Governments	Total Accounts Receivable
Governmental Activities			
General Fund	\$ 7,074,364	\$ 905,247	\$ 7,979,611
Other Nonmajor Governmental Funds	157,254	1,386,612	1,543,866
Internal Service Fund	<u>-</u>	<u>178,551</u>	<u>178,551</u>
Total governmental activities	<u><u>\$ 7,231,618</u></u>	<u><u>\$ 2,470,410</u></u>	<u><u>\$ 9,702,028</u></u>

Accounts receivable include certain taxes (other than property taxes), fees and charges and amounts due from other governments.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Note 7: Due From Federal and State Governments

Amounts due under federal and state grants at December 31, 2020 for specific programs and capital projects include:

	Governmental Activities
	Nonmajor Governmental
Reimbursements under federal grants:	
Department of Justice (DOJ)	\$ 891,414
Department of Health and Human Services (HHS)	331,728
Department of Treasury	40,724
Local Funding	17,714
State of Indiana	589,504
	\$ 1,871,084
Total governmental activities	\$ 1,871,084

Note 8: Capital Assets

Following is a summary of changes in capital assets for the County's governmental activities for the year ended December 31, 2020:

	January 1, 2020	Transfers/ Additions	Transfers/ Disposals	December 31, 2020
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 655,172	\$ -	\$ -	\$ 655,172
Development in progress	-	617,983	-	617,983
Construction in progress	156,652,032	297,007,025	18,995,300	434,663,757
Total capital assets not being depreciated	157,307,204	297,625,008	18,995,300	435,936,912
Capital assets being depreciated:				
Buildings	138,560,128	19,071,349	861,793	156,769,684
Improvements	31,102,405	-	-	31,102,405
Furniture and equipment	38,632,955	12,923,997	3,283,483	48,273,469
Vehicles	10,059,976	1,614,218	383,348	11,290,846
Software	16,689,723	150,858	-	16,840,581
Total capital assets being depreciated	235,045,187	33,760,422	4,528,624	264,276,985
Less accumulated depreciation for:				
Buildings	84,660,444	4,000,080	861,793	87,798,731
Improvements	14,299,864	1,546,247	-	15,846,111
Furniture and equipment	22,344,698	5,541,211	3,282,419	24,603,490
Vehicles	7,065,535	770,669	380,956	7,455,248
Software	7,994,812	1,122,267	-	9,117,079
Total accumulated depreciation	136,365,353	12,980,474	4,525,168	144,820,659
Total capital assets being depreciated, net	98,679,834	20,779,948	3,456	119,456,326
Governmental activities capital assets, net	\$ 255,987,038	\$ 318,404,956	\$ 18,998,756	\$ 555,393,238

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Within the statement of activities, depreciation expense was charged to functions/programs of the County during 2020 as follows:

Governmental Activities:

Administration and finance	\$ 1,885,060
Protection of people and property	918,116
Corrections	1,864,508
Judicial	2,980,812
Real estate and assessments	12,866
Health and welfare	13,931
Depreciation on capital assets held by the government's internal services are charged to the administration and finance function	5,305,181
Total depreciation and amortization, governmental activities	\$ 12,980,474

Note 9: Accounts Payable and Other Liabilities Disaggregation

Accounts payable and other current liabilities as of December 31, 2020 for the County are as follows:

	Vendors	Due to Other Governments	Claims and Settlements	Total Payables
Governmental activities				
General Fund	\$ 6,123,828	\$ 158,185	\$ -	\$ 6,282,013
Other Nonmajor Governmental	1,297,502	3,108,991	-	4,406,493
Internal Service Fund	1,287,598	704,198	-	1,991,796
Adjustment to government-wide	-	-	840,959	840,959
Total governmental activities	\$ 8,708,928	\$ 3,971,374	\$ 840,959	\$ 13,521,261

Note 10: Leases and Management Contracts

Lessee Arrangements

Indianapolis-Marion County Building Authority (“Building Authority”)

The City and the County lease the office building and parking lot facilities they share, among other properties, from the Building Authority. The Building Authority is a separate municipal corporation, acting as a joint building authority, whose purpose is to finance, acquire, construct, improve, renovate, equip, operate, maintain, and manage land, governmental buildings and communication systems for governmental entities within Marion County. Such facilities are sometimes financed by the Building Authority through the issuance of bonded debt.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

The Building Authority enters into long-term lease agreements, primarily with the City and the County, which provide for sufficient rent to service the debt (“Fixed Rentals”) and offset budgeted operating costs (“Additional Rentals”) of the leased facilities. All of the leases contain renewal and purchase options and provide for annual adjustment to the Additional Rentals based upon the operating expense budgets for the facilities. If the purchase options are not exercised, the leases generally provide for the transfer, upon expiration of the lease, of ownership of the facilities to the lessee governments free and clear of all obligations of the lease.

The governing Indiana statute with respect to each of the Building Authority’s leases provides that the lessee governments shall be obligated to levy annually a tax sufficient to produce each year the necessary funds to pay the lease rentals to the Building Authority. During 2020, the County paid \$966,000 and \$5,584,641, respectively, in Fixed Rentals and Additional Rentals. Fixed Rental obligations are accounted for as capital leases and are discussed further in Note 11, while Additional Rental obligations are treated as operating leases. The County’s lease agreements with the Building Authority expire on various dates through 2024, which excludes the community justice campus leases that the County has with the Building Authority.

The City and the County have also entered into a number of management contracts with the Building Authority. Such contracts provide for the construction, operation and/or maintenance of facilities for use by various departments of the City and the County. In some instances, the City and the County advance funds to the Building Authority for construction of new facilities. In other instances, management contracts are established for existing facilities. Under each of their management contracts, the City and the County designate the Building Authority as their agent and manager for purposes of constructing, maintaining and/or managing the facilities. Like Additional Rentals, annual Maintenance Fees are payable to the Building Authority for facilities covered under management contracts and vary each year based on the operating expense budgets for the facilities. During 2020, the County paid the Building Authority \$2,796,830 in Maintenance Fees. The County’s only management contract automatically renews on an annual basis.

Other Lessee Arrangements

The County, as lessee, has also entered into various other operating leases for rental of equipment and properties. Total rental expense in relation to other operating leases was \$1,337,941 for governmental activities for 2020. The leases expire at various dates through 2034.

Minimum future payments on all noncancelable operating leases as of December 31, 2020 are as follows:

2021	\$ 968,428
2022	624,467
2023	540,470
2024	275,086
2025	283,520
2026 - 2030	769,569
2031 - 2034	<u>525,565</u>
Total future minimum payments	<u>\$ 3,987,105</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Note 11: Capital Lease Obligations

The County enters into financing arrangements for capital leases from time to time, which for accounting purposes are considered capital lease obligations. These include the previously disclosed leases for certain facilities financed through and maintained by the Building Authority. At December 31, 2020, the total net book value of capital assets under such leases was \$44,286,288 and the related capital lease obligations amounted to \$37,044,042.

On April 4, 2019, the County entered into two capital lease agreements with the Building Authority to lease the facilities at the community justice campus. The campus is located at the site of a former gas and coke manufacturing facility, the Citizens Gas & Coke Utility Plant, and will consist of a new adult detention center and courthouse, and a new assessment and intervention center. The Detention Center will replace the existing arrestee processing center, Jail I, Jail II and Hope Hall. The Detention Center will consist of roughly 2,700 general population beds, 300 specialty beds and 40,000-50,000 square feet of space for inmate education, job-training, counseling and other programs. The Courthouse will consolidate the Marion County, Indiana Courts (namely, the civil, criminal, juvenile and probate courts) into one building. The assessment and intervention center will be a two-story, approximately 38,000 square foot building that has capacity for 90 beds, which will provide temporary shelter, case assessment and treatment referral services.

The lease for the Detention Center and Courthouse is a 35-year lease with lease payments beginning when the building is legally available for use and occupancy, which is anticipated to be within the 1st quarter of 2022. At December 31, 2020, as reported in the County's statement of net position, capitalizable assets associated with the lease were \$439,556,740, capital lease obligation outstanding was \$654,143,408, with a receivable for the remaining construction to be completed of \$172,733,745. \$41,852,923 of the capital lease obligation relates to interest expense in the current and prior years as a result of payments under the lease being deferred until completion of the project. In the County's statement of revenues, expenditures and changes in fund balance, \$297,007,024 was recognized as current year capital outlays, which was offset by an other financing source of the same amount in connection with this lease.

The lease for the Assessment and Intervention Center is a 20-year lease with lease payments beginning January 2021. At December 31, 2020, the total capitalizable assets associated with the lease was \$14,102,315 and the capital lease obligation outstanding was \$14,603,331. \$501,016 of the capital lease obligation relates to interest expense in the current and prior years as a result of payments under the lease being deferred until completion of the building. This building was completed and placed in service at the end of 2020.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

The following is a schedule of future minimum lease payments and the net present value of these minimum lease payments as of December 31, 2020.

2021	\$ 8,891,634
2022	40,887,392
2023	43,261,719
2024	42,882,861
2025	41,931,645
2026 - 2030	201,540,885
2031 - 2035	195,673,216
2036 - 2040	189,577,000
2041 - 2045	186,404,000
2046 - 2050	186,407,000
2051 - 2055	111,842,999
	1,249,300,351
Amount representing interest	(543,509,570)
Total future minimum payments	\$ 705,790,781

Note 12: Long-Term Liabilities

Long-term liabilities for the year ended December 31, 2020 follow:

	January 1, 2020	Additions	Reductions	December 31, 2020	Due Within One Year
Governmental Activities:					
Capital lease payable	\$ 677,273,771	\$ 37,398,280	\$ 8,881,270	\$ 705,790,781	\$ 6,751,464
Note payable	1,447,040	970,548	444,236	1,973,352	517,874
Net pension liabilities	139,616,220	15,437,796	41,030,369	114,023,647	-
Other postemployment benefit liability	13,904,905	1,784,151	576,297	15,112,759	-
Early retirement incentive	-	3,201,627	-	3,201,627	3,136,781
Accrued compensated absences	8,066,210	13,481,372	12,028,604	9,518,978	8,711,726
Total governmental activities	\$ 840,308,146	\$ 72,273,774	\$ 62,960,776	\$ 849,621,144	\$ 19,117,845

As discussed later in these notes, the County provides pension and postemployment healthcare benefits for employees of the Marion County Sheriff's Department. Civilian employees may continue healthcare coverage but are required to contribute 100% of their annual premium.

Additionally, long-term liabilities for benefit and sick leave earned but not paid and certain claims and judgments are recorded in the government-wide statements. Other long-term liabilities such as these are generally to be liquidated by the General Fund.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Note 13: Pension Plans

The County participates in three separate defined-benefit pension plans. The Public Employees' Retirement Fund of Indiana ("PERF"), administered by the Indiana Public Retirement System ("INPRS"), applies to all full-time County employees. The Marion County Sheriff's Department Personnel Retirement Plan ("Sheriff's Retirement Plan") and the Marion County Sheriff's Department Personnel Benefit Plan ("Sheriff's Disability Plan") covers former Marion County Sheriff Deputies, who effective January 1, 2007 were merged into the Indianapolis Metropolitan Police Department (IMPD). The Sheriff's Retirement and Disability Plans are both closed to new participants.

Marion County Sheriff's Retirement Plan and Sheriff's Disability Plan – Pension and Other Employee Benefit Trust Funds

Plan Descriptions

The Sheriff's Retirement Plan is a single-employer defined-benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Marion County Sheriff's Department as a County Police Officer, Sheriff, or Deputy Sheriff with full police power, as such terms are used in Indiana Code. IC 36-8-10-12 grants the authority to the Sheriff's Department and a trustee to establish and amend the benefit terms to the plan with approval of the City-County Council. The Sheriff's Retirement Plan was established on January 1, 1963 and is administered by the Marion County Sheriff's Department Pension Board ("Pension Board"), comprised of the Sheriff, two members who are participants in the plan elected by a secret vote of the participants of the plan, one member appointed by the Sheriff who is a pensioner currently receiving a benefit per the terms of the plan and one member appointed by the Sheriff from the tax-paying citizens. The County does not issue a separate financial report for this plan, which is included as a pension and other employee benefit trust fund in this report.

The Sheriff's Disability Plan is a single-employer defined-benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Marion County Sheriff's Department as a County Police Officer, Sheriff, or Deputy Sheriff with full police power, as such terms are used in Indiana Code. IC 36-8-10, Sections 14, 15, 16 and 17, grant the authority to the Sheriff's Department and a trustee to establish and amend the benefit terms to the plan with approval of the City-County Council. The Sheriff's Disability Plan was established on November 1, 1972 and is also administered by the Pension Board. The County does not issue a separate report for this plan, which is also included as a pension and other employee benefit trust fund in this report.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Employees Covered by Benefit Terms

Employees covered by benefit terms of the Sheriff's Retirement and Disability Plans as of December 31, 2020 follows:

	Sheriff's Retirement Plan	Sheriff's Disability Plan
Inactive plan members or beneficiaries currently receiving benefits	374	118
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	2	233
Active plan members	188	188
Total	564	539

Funding Policy

The Marion County Sheriff's Department intends to contribute to the Sheriff's Retirement and Disability Plans each year such amounts as may be required to operate the plan on a sound actuarial basis. The minimum annual contribution by the Sheriff's Department must be sufficient, as determined by the plans' consultants, to prevent deterioration in the actuarial status of the trust funds during the year. According to IC 36-8-10-12(e), if the Sheriff's Department fails to make minimum contributions for three successive years, the pension and other employee benefit trusts terminate and the trust funds shall be liquidated. For the year ended December 31, 2020, the mandatory member contribution rate for the Sheriff's Retirement Plan was 4.25% of annual pay and the actuarially determined employer contribution rate was 52.5% of annual payroll. For the year ended December 31, 2020, the actuarially determined employer contribution rate for the Sheriff's Disability Plan was 12.1% of annual payroll.

Retirement and Severance Benefits - Sheriff's Retirement Plan

The Sheriff's Retirement Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to 2.50% of the member's average monthly wage received during the highest paid five calendar years before retirement plus one dollar (\$1.00); this sum is multiplied by the member's years of credited service up to 20 years; plus an additional 2% of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of 20 years up to an additional 12 years. Members are eligible to retire as of normal retirement for an unreduced benefit upon the earlier of the attainment of age 50 and completion of at least 20 years of credited service or attainment of age 55. A member's normal retirement benefit is limited to 74% of the member's average monthly wage, as outlined above, plus \$20.

A reduced early retirement benefit is available to members with at least ten years of credited service any time after attainment of age 30 with a reduction factor as defined in the plan legal document based upon age and credited service at the early retirement date.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

A member who continues employment beyond normal retirement age is eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance with the normal retirement formula with credit given for subsequent service (provided that the 32-year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of ten years of credited service is a lump-sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of ten years of credited service, a member may elect to receive either a lump-sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of the date of severance, with unreduced payment commencing on the member's normal retirement date or a reduced payment commencing at an earlier date with the reduction factor as defined in the plan legal document.

A member who retires as of an early, normal, or late retirement date, who has attained age 55 as of July 1 of the calendar year in which benefits are increased, and who is receiving monthly retirement benefits from the Plan for July of the payment calendar year shall be eligible for a cost of living adjustment ("COLA") applied until the member's death. The COLA shall be a percentage increase in the eligible retiree's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three months of the payment calendar year over the average for the same three months of the preceding calendar year. However, the annual percentage increase shall not exceed two percent.

Disability and Survivor Benefits - Sheriff's Retirement Plan

If a member separates employment due to disability, the member will receive the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event of the death of a member of the Sheriff's Retirement Plan, not from causes suffered in the line of duty, prior to age 30 or prior to completion of ten years of credited service, the designated beneficiary is entitled to receive a death benefit in the form of a lump-sum payment equal to the member's net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event of the death of a member, not from causes suffered in the line of duty, who has attained age 30 and is credited with at least ten years of credited service, the designated beneficiary is entitled to receive a death benefit equal to the commuted value of the monthly benefit determined in accordance with the standard benefit definition, as though the member had severed employment immediately prior to death. Such commuted value is payable to the beneficiary in either the monthly amount that would have been payable to the member until the commuted value is exhausted or as an actuarially equivalent monthly annuity amount for the remainder of the beneficiary's life.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

In the event of the death of a member, from causes suffered in the line of duty, who has attained age 30 and is credited with at least ten years of credited service, the designated beneficiary is entitled to receive a death benefit equal to the commuted value of the monthly benefit determined in accordance with the standard benefit definition, as though the member had severed employment immediately prior to death. Such commuted value is payable to the beneficiary in either the monthly amount that would have been payable to the member until the commuted value is exhausted or as an actuarially equivalent monthly annuity amount for the remainder of the beneficiary's life.

Disability and Survivor Benefits - Sheriff's Disability Plan

If an eligible member of the Sheriff's Disability Plan becomes disabled, the plan provides a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit is equal to the retirement benefit to which the member would be entitled under the terms of the Retirement Plan at age 50, assuming 20 years of credited service if the disability was not incurred in the line of duty and 32 years of credited service if the disability was incurred in the line of duty. In addition, in the case of disability incurred in the line of duty, medical expenses resulting from such disability may be paid from the plan in an amount, if any, approved by the Pension Board.

Each eligible member is insured by a life insurance contract in the face amount of \$25,000, with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided outside of the plan.

In the event that an eligible member dies prior to the termination of employment for whatever reason or after actual retirement as of an early, normal, or late retirement date or for reason of disability, a \$200 monthly benefit is payable to the surviving spouse to whom the member was married on the date of death or on the date of retirement, if earlier, for the spouse's remaining lifetime.

In addition, to the surviving spouse's death benefit, a monthly benefit is payable on behalf of each dependent child under the age of 18 years of such deceased member in an amount equal to \$30 per month. The dependent child's monthly benefit ceases upon the earlier of the child's 18th birthday or date of death.

Contributions Required and Contributions Made

The Sheriff's Retirement Plan is funded through a combination of employer and required employee contributions. For the year ended December 31, 2020, the mandatory employee contribution rate (per the plan's legal document) was 4.25% of annual pay and the actuarially determined minimum required employer contribution was \$9,070,557 (55.6% of annual covered payroll), equal to the actual amount contributed by the Sheriff's Department plus a portion of the County's delinquent tax collections.

The Sheriff's Disability Plan is funded only through employer contributions. For the year ended December 31, 2020, the actuarially determined minimum employer contribution was \$2,040,990 (12.5% of annual covered payroll), equal to the actual amount contributed by the Sheriff's Department.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Deferred Retirement Option Plan

A Deferred Retirement Option Plan (“DROP”) was established on January 1, 2006 pursuant to the plan legal document and is governed by the Sheriff’s Department and a trustee. Members of the Sheriff’s Retirement Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member of the Sheriff’s Retirement Plan who has attained normal retirement age, or is eligible for immediate payment of an unreduced benefit, may irrevocably elect to enter the DROP for a period not longer than three years and shall not extend beyond the date the member is credited with 32 years of service. The member will not be credited with any additional years of service from the date of entry into the DROP. The member’s DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member’s salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive a DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2020, the balance of the amounts held by the plan pursuant to the DROP is \$1,098,521.

Indiana Public Employees’ Retirement Fund

Plan Description

The County also contributes to PERF, a cost-sharing, multiple-employer defined-benefit pension plan established in accordance with IC 5-10.3. PERF is administered by the Indiana Public Retirement System (“INPRS”) and is governed by the INPRS Board of Trustees (“INPRS Board”). PERF provides retirement, disability and survivor benefits to full-time employees of the State of Indiana not covered by another plan, those political subdivisions that elect to participate in the retirement plan and certain INPRS employees. All full-time County employees are eligible to participate in this plan. INPRS issues a publicly available financial report that includes financial statements and required supplementary information for PERF, and can be found at <http://www.inprs.in.gov/>. This report may also be obtained by writing to Indiana Public Retirement System, 1 North Capitol, Suite 001, Indianapolis, Indiana 46204, or by calling 888-526-1687.

There are two tiers to the PERF plan. The first is the Public Employee’s Defined Benefit Plan (“PERF Hybrid Plan”) and the second is the My Choice: Retirement Savings Plan for Public Employees (“My Choice Plan”). Effective on January 1, 2017, new employees hired by the County are enrolled in the My Choice Plan.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

There are two aspects to the PERF Hybrid Plan defined-benefit structure. The first portion is the monthly defined-benefit pension that is funded by the employer. The second portion of the PERF Hybrid Plan benefit structure is the Public Employees' Hybrid Members Defined Contribution Account, a defined-contribution plan that supplements the defined-benefit at retirement.

Effective January 1, 2018, funds previously known as annuity savings accounts (which were reported within defined-benefit funds) were re-categorized as defined-contribution funds based on Internal Revenue Private Letter Rulings PLR-193-2016 and PLR-110249-18. PERF Defined Contribution member balances (previously known as annuity savings accounts) reported within PERF DB were transferred to the appropriate defined-contribution fund as of January 1, 2018.

Funding Policy

The funding policy of INPRS provides for actuarially determined periodic contributions at rates that, for individual employees, increase gradually over time so that sufficient assets will be available to pay benefits when due.

PERF Hybrid Plan

The employer defined-benefit contribution rate is based on an actuarial valuation and is adopted, and may be amended, by the INPRS Board. For 2020, the County contributed 11.2% of employee compensation to the plan. The Defined Contribution Account consists of the employee contribution, which is 3% of compensation as defined by Indiana statutes, plus the interest/earnings or losses credited to the employee's account. The employer may choose to make the contributions on behalf of its participating employees, which the County has elected to do. In addition, under certain circumstances, employees may elect to make additional voluntary contributions of up to 10% of their compensation into their Defined Contribution Account. An employee's contribution and interest credits belong to the employee and do not belong to the state or the County. The PERF Hybrid Plan is closed to new enrollees effective January 1, 2017 with certain exceptions.

My Choice Plan

The My Choice plan member contributions are set by statute at 3% of compensation, plus these members may receive additional employer contributions in lieu of the Public Employees' Defined Benefit Account. The County has elected to make the 3% required contribution on behalf of the employed members and has elected to contribute an additional 1.2% for 2020. In addition, for the My Choice Plan, all participating employers were required to make a 7.0% supplemental contribution toward the fund's actuarial unfunded liability.

Retirement Benefits - PERF Hybrid Plan

The PERF Hybrid Plan retirement benefit consists of the sum of a defined-pension benefit provided by employer contributions plus the amount credited to the employee's Defined Contribution Account. Retirement benefits vest after ten years of creditable service. Employees are immediately vested in their respective annuity savings accounts. The vesting period is eight years for certain elected officials. At retirement, an employee may choose to receive a lump-sum payment of the amount credited to the employee's Defined Contribution Account, receive the amount as an annuity or leave the contributions invested with INPRS.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Vested employees leaving a covered position, who wait 30 days after termination, may withdraw their Defined Contribution Account and will not forfeit creditable service or a full retirement benefit. However, if an employee is eligible for a full retirement at the time of the withdrawal request, he/she will have to begin drawing his/her pension benefit in order to withdraw the Defined Contribution Account. A nonvested employee who terminates employment prior to retirement may withdraw his/her Defined Contribution Account after 30 days, but by doing so, forfeits his/her creditable service. An employee who returns to covered service and works no less than six months in a covered position may reclaim his/her forfeited creditable service.

An employee who has reached: (1) age 65 and has at least ten years of creditable service; (2) age 60 and has at least 15 years of creditable service; or (3) at least age 55 and whose age plus number of years of creditable service is at least 85 is eligible for normal retirement and, as such, is entitled to 100% of the pension benefit component. This annual pension benefit is equal to 1.10% times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the 20 calendar quarters of creditable service in which the employee's annual compensation was the highest. All 20 calendar quarters do not have to be continuous, but they must be in groups of four consecutive calendar quarters. The same calendar quarter may not be included in two different groups. Employee contributions paid by the employer on behalf of the employee and severance pay up to \$2,000 are included as part of the employee's salary.

An employee who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. An employee retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the employee's lifetime. For age 59, the early retirement percentage of the normal annual pension benefit is 89%. This amount is reduced five percentage points per year (e.g., age 58 is 84%) to age 50 being 44%.

The monthly pension benefits for employees in pay status may be increased periodically by a COLA. Such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis and can only be granted by the Indiana General Assembly.

Defined Contribution Account

The Public Employees' Hybrid Members Defined Contribution Account (PERF Hybrid DC) is the defined-contribution component of the Public Employees' Hybrid Plan. The Public Employees' Defined Benefit Account is the other component of the Public Employees' Hybrid Plan. Member contributions are set by statute at 3% of compensation, and the employer may choose to make these contributions on behalf of the member, which the County has done. Members are 100% vested in their account balance, which includes all contributions and earnings. The County has elected to make this contribution on behalf of the employed members. The contribution for the year ended December 31, 2020 was \$2,385,098.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Disability and Survivor Benefits

The PERF Hybrid Plan also provides disability and survivor benefits. An employee who has at least five years of creditable service and becomes disabled while in active service, on leave, receiving workers' compensation benefits or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the employee has qualified for social security disability benefits and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

Upon the death of an employee in service with 15 or more years of creditable service as of January 1, 2007, a survivor benefit may be paid to the surviving spouse to whom the employee had been married for two or more years, or surviving dependent children under the age of 18. This payment is equal to the benefit that would have been payable to a beneficiary if the employee had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A surviving spouse or surviving dependent children are also entitled to a survivor benefit upon the death of an employee in service after January 1, 2007, who was at least 65 years of age and had at least ten but not more than 14 years of creditable service.

The authority to establish or amend benefit provisions of PERF rests with the Indiana General Assembly.

Contributions Required and Contributions Made

Employer contribution rates are adopted annually by the INPRS Board for PERF. The contributions are actuarially determined based on the funding policy, actuarial assumptions and actuarial methods established by the INPRS Board. Contributions determined by the actuarial valuation become effective either 12 or 18 months after the valuation date, depending on the applicable employer. In the case of the County, contribution rates and amounts determined by the June 30, 2018 actuarial valuation and adopted by the INPRS Board therefore become effective on January 1, 2020. The County's contractually required contribution rate for 2020 was 11.2% of annual payroll, actuarially determined as an amount that is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the County's actual employer contributions made of \$12,353,058 (11.2% of annual pay) were equal to the actuarially required contributions, which excludes contributions to the Defined Contribution Accounts.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Retirement Benefits - My Choice Plan

Defined Contribution Account

The My Choice Plan is a multi-employer defined-contribution fund that serves as the primary retirement benefit for the My Choice: Retirement Savings Plan for Public Employees (My Choice) members. Effective January 1, 2017, new employees are enrolled in the My Choice Plan. Member contributions are set by statute at 3% of compensation, plus these members may receive additional employer contributions in lieu of the Public Employees' Defined Benefit Account. The County has elected to make the 3% required contribution on behalf of the employed members, which was \$1,261,756 for 2020. Employers can also choose to make an additional contribution to employee accounts ranging from 0% up to the normal cost of the fund, the normal cost for 2020 was 4.2%. The County elected to contribute an additional 1.2% for 2020, which was \$337,209 for 2020. In addition, for the My Choice Plan, all participating employers are required to make a 7.0% supplemental contribution (\$3,111,561 for 2020) toward the PERF Hybrid Plan's actuarial unfunded liability.

Members are 100% vested in all member contributions, which is the 3% required contribution the County has elected to contribute, and are vested as follows in the additional employer contributions, which includes all earnings:

Years of Service				
1	2	3	4	5+
20%	40%	60%	80%	100%

Investments are self-directed, members may make changes daily, and investments are reported at fair value. Market risk is assumed by the member, and the member may choose among the following eight investment options with varying degrees of risk and return potential: Stable Value Fund, Large Cap Equity Index Fund, Small/Mid Cap Equity Fund, International Equity Fund, Fixed Income Fund, Inflation-Linked Fixed Income Fund, Target Date Funds, and Money Market Fund.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at <http://www.inprs.in.gov/>.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Actuarial Assumptions

The significant actuarial methods and assumptions used in relation to the actuarial valuations for each of the County's pension plans are summarized below:

Assumptions	Sheriff's Retirement Plan	Sheriff's Disability Plan	PERF
Date of valuation	December 31, 2020	December 31, 2020	June 30, 2019 - rolled forward to measurement date
Measurement date	December 31, 2020	December 31, 2020	June 30, 2020
Actuarial cost method	Entry age normal accrued liability	Aggregate	Entry age normal - Level Percent of Payroll
Long-term expected return on plan assets	6.75%	6.75%	6.75%
Money-weighted rate of return	12.54%	13.00%	2.60%
Inflation rate	3.00%	3.00%	2.25%
Cost of living adjustment	2.00%	2.00%	In lieu of a COLA on January 1, 2021, members in pay were provided a 13th check on October 1, 2020. Thereafter, the following COLAs, compounded annually, were assumed: 0.4% beginning on January 1, 2022, 0.5% beginning on January 1, 2034, 0.6% beginning on January 1, 2039.
Salary increase	4.00%	4.00%	2.75% - 8.75%
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted with a fully generational projection of mortality improvements using SOA Scale MP-2019)
Experience period	N/A	N/A	6/30/2014-6/30/2019
Discount rate	2020 6.75%	2020 6.75%	6.75%
	2019 6.75%	6.75%	6.75%
Asset valuation method	5 year asset smoothing	5 year asset smoothing	5-year smoothing of gains/losses on market value with a 20% corridor
Amortization method	Level percentage of payroll	N/A	Level dollar
Amortization period	Closed - 20 years	N/A	Closed - 20 years

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

The long-term expected rates of return on pension plan investments was determined using a building-block approach and assumes a pre-defined time horizon. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted-average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table for each of the County's pension plans:

Asset Class	Sheriff's Retirement Plan		Sheriff's Disability Plan		PERF	
	Target Allocation	Long-Term Expected Real Rate of Return	Target Allocation	Long-Term Expected Real Rate of Return	Target Allocation	Long-Term Expected Real Rate of Return
Public equity	40.00 %	7.17 %	30.00 %	7.17 %	22.00 %	4.40 %
Private equity	-	-	-	-	14.00	7.60
Global ex-U.S. equity	12.00	7.30	10.00	7.30	-	-
Fixed income - ex inflation linked	-	-	-	-	20.00	1.90
Fixed income - inflation linked	-	-	-	-	7.00	0.50
Domestic fixed	31.00	2.76	45.00	2.76	-	-
Commodities	-	-	-	-	8.00	1.60
Real estate	-	-	-	-	7.00	5.80
Absolute return	-	-	-	-	10.00	2.90
Risk parity	-	-	-	-	12.00	5.50
Short duration	15.00	2.71	10.00	2.71	-	-
Cash equivalents	2.00	2.27	5.00	2.27	-	-
Total	100.00 %		100.00 %		100.00 %	

Discount Rates

The discount rate used to measure the total pension liability for each of the County's pension plans was 6.75% for the year ended December 31, 2020. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that participating employer contributions will be made at contractually required rates, actuarially determined. Based on those assumptions, the fiduciary net position for each of these plans was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the respective total pension liabilities.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the County's net pension liabilities, by plan and in the aggregate, calculated using discount rates 1% higher and 1% lower than their respective discount rates at December 31, 2020:

Plan	1% Decrease	Current Rate	1% Increase
Sheriff's Retirement Plan (current rate: 6.75%)	\$ 73,546,865	\$ 43,863,975	\$ 18,977,044
Sheriff's Disability Plan (current rate: 6.75%)	3,898,586	269,560	(2,724,380)
PERF (current rate: 6.75%) - proportionate share	<u>113,944,654</u>	<u>69,890,112</u>	<u>32,990,854</u>
Total	<u>\$ 191,390,105</u>	<u>\$ 114,023,647</u>	<u>\$ 49,243,518</u>

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liabilities for the Sheriff's Retirement and Disability Plans were measured as of December 31, 2020 and the total pension liability used to calculate the net liability was determined by actuarial valuations as of that date.

The net pension liability for PERF was measured as of June 30, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, rolled forward to June 30, 2020. Member census data as of June 30, 2019, was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2019 and June 30, 2020. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2019 to the June 30, 2020 measurement date. Wages reported by the County relative to the collective wages of the plan served as the basis to determine the County's proportionate share. This basis of allocation is consistent with the manner in which contributions to the pension plan are determined. At June 30, 2020, the County's proportion was 2.31394%, which was an increase of 0.03737% from its proportion measured as of June 30, 2019.

At December 31, 2020 and for the year then ended, the County reported the following net pension liabilities, pension expense, deferred outflows of resources and deferred inflows of resources related to the County's three pension plans in which it participates:

Plan	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
Sheriff's Retirement Plan	\$ 43,863,975	\$ -	\$ 11,363,422	\$ 580,371
Sheriff's Disability Plan	269,560	-	1,081,112	572,214
PERF	<u>69,890,112</u>	<u>13,705,601</u>	<u>18,931,950</u>	<u>4,470,067</u>
Total	<u>\$ 114,023,647</u>	<u>\$ 13,705,601</u>	<u>\$ 31,376,484</u>	<u>\$ 5,622,652</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

The components of the net pension liability of the County for the Sheriff's Retirement and Disability Plans as of December 31, 2020 were as follows:

	Sheriff's Retirement Plan	Sheriff's Disability Plan
Total pension liability	\$ 270,618,834	\$ 30,538,631
Plan's fiduciary net position	(226,754,859)	(30,269,071)
County's net pension liability	\$ 43,863,975	\$ 269,560
Plan fiduciary net position as a percentage of the total pension liability	83.79 %	99.12 %

The changes in the net pension liability for the Sheriff's Retirement and Disability Plans follow:

	Sheriff's Retirement Plan			Sheriff's Disability Plan		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances as of January 1, 2020	\$ 267,903,076	\$ 206,714,045	\$ 61,189,031	\$ 30,145,867	\$ 26,960,768	\$ 3,185,099
Changes for the year						
Service cost	3,174,429	-	3,174,429	744,784	-	744,784
Interest on total pension liability	17,773,689	-	17,773,689	2,010,523	-	2,010,523
Difference between expected and actual experience	(2,608,271)	-	(2,608,271)	(223,133)	-	(223,133)
Effect of assumptions changes	(1,291,277)	-	(1,291,277)	(99,190)	-	(99,190)
County contributions	-	9,070,557	(9,070,557)	-	2,040,990	(2,040,990)
Employee contributions	-	645,861	(645,861)	-	-	-
Net transfers	-	(2,470)	2,470	-	2,470	(2,470)
Investment income	-	24,854,375	(24,854,375)	-	3,310,628	(3,310,628)
Administrative expenses	-	(194,697)	194,697	-	(5,565)	5,565
Benefit payments	(14,332,812)	(14,332,812)	-	(2,040,220)	(2,040,220)	-
Total net changes	2,715,758	20,040,814	(17,325,056)	392,764	3,308,303	(2,915,539)
Balances as of December 31, 2020	\$ 270,618,834	\$ 226,754,859	\$ 43,863,975	\$ 30,538,631	\$ 30,269,071	\$ 269,560

Detailed information regarding the fiduciary net position for PERF is available in the separately issued financial report for this plan.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Deferred outflows of resources and deferred inflows of resources related to pensions as of December 31, 2020 are from the following sources:

	Sheriff's Retirement Plan		Sheriff's Disability Plan		PERF		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -	\$ -	\$ -	\$ 1,238,252	\$ 938,365	\$ 1,238,252	\$ 938,365
Net difference between projected and actual earnings on pension plan investments	8,911,124	20,274,546	1,006,513	2,087,625	5,981,464	-	15,899,101	22,362,171
Changes of assumptions	-	-	-	-	-	14,561,816	-	14,561,816
Changes in proportion and differences between the County's contribution and proportionate share contribution	-	-	-	-	1,237,191	3,431,769	1,237,191	3,431,769
County's contributions subsequent to the measurement date	-	-	-	-	5,248,694	-	5,248,694	-
Total net changes	8,911,124	20,274,546	1,006,513	2,087,625	13,705,601	18,931,950	23,623,238	41,294,121
Netting required under GASB Statement No. 68	(8,911,124)	(8,911,124)	(1,006,513)	(1,006,513)	-	-	(9,917,637)	(9,917,637)
Adjusted total	\$ -	\$ 11,363,422	\$ -	\$ 1,081,112	\$ 13,705,601	\$ 18,931,950	\$ 13,705,601	\$ 31,376,484

At December 31, 2020, the County reported \$5,248,694 as deferred outflows of resources related to pensions resulting from plan contributions made by the County to PERF, subsequent to the measurement date. Therefore, this amount will be recognized as a decrease in the net pension liability for PERF in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31, 2020, related to pensions will be recognized in pension expense as follows:

	Sheriff's Retirement Plan	Sheriff's Disability Plan	PERF	Total
2021	\$ (2,484,768)	\$ (106,356)	\$ (8,144,644)	\$ (10,735,768)
2022	(1,103,831)	(86,664)	(3,692,823)	(4,883,318)
2023	(5,559,390)	(589,919)	(1,178,722)	(7,328,031)
2024	(2,215,433)	(298,173)	2,541,146	27,540
Total	\$ (11,363,422)	\$ (1,081,112)	\$ (10,475,043)	\$ (22,919,577)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Pension and Other Employee Benefit Trust Fund Financial Statements

As separately issued financial statements are not available for the Sheriff's Retirement and Disability Plans, summarized financial statements for those pension and other employee benefit trust funds follow:

	Sheriff's Retirement Plan	Sheriff's Disability Plan	Total
Assets			
Cash and cash equivalents	\$ 2,361,647	\$ 1,228,551	\$ 3,590,198
Investments			
Mutual funds - bond	96,791,974	14,425,895	111,217,869
Mutual funds - equity	91,526,203	9,694,332	101,220,535
Mutual funds - international equity	26,751,303	2,882,264	29,633,567
Accounts receivable	9,375,269	2,044,955	11,420,224
	<u>\$ 226,806,396</u>	<u>\$ 30,275,997</u>	<u>\$ 257,082,393</u>
Liabilities			
Accounts payable	\$ 51,537	\$ 6,926	\$ 58,463
Total liabilities	<u>51,537</u>	<u>6,926</u>	<u>58,463</u>
Net Position			
Net position restricted for pensions	<u>\$ 226,754,859</u>	<u>\$ 30,269,071</u>	<u>\$ 257,023,930</u>
	Sheriff's Retirement Plan	Sheriff's Disability Plan	Total
Additions			
Employer contributions	\$ 9,070,557	\$ 2,040,990	\$ 11,111,547
Employee contributions	645,861	-	645,861
Investment income	24,854,374	3,310,627	28,165,001
Total additions	<u>34,570,792</u>	<u>5,351,617</u>	<u>39,922,409</u>
Deductions			
Benefit payments	14,332,812	2,040,220	16,373,032
Administrative expense	197,166	3,094	200,260
Total deductions	<u>14,529,978</u>	<u>2,043,314</u>	<u>16,573,292</u>
Net change in net position	20,040,814	3,308,303	23,349,117
Net position restricted for pensions - beginning of year	<u>206,714,045</u>	<u>26,960,768</u>	<u>233,674,813</u>
Net position restricted for pensions - end of year	<u>\$ 226,754,859</u>	<u>\$ 30,269,071</u>	<u>\$ 257,023,930</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Note 14: Other Postemployment Benefit Plan

Plan Description

The County provides certain healthcare benefits to eligible retirees under a single-employer defined benefit OPEB plan administered by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. Payments to the retirees are made on a pay-as-you-go basis. The plan does not issue separate financial statements.

Current County Employees:

Eligible retirees and their spouses are covered under the County's health plan until the retiree attains age 65. Spouses still under age 65 when the retiree attains age 65 may elect to stay in the plan until age 65 by paying 100% of the appropriate premium. Retirees and covered spouses pay 100% of the charged premium. Benefit provisions are established and amended by the Council via Indiana state statute.

County employees may retire at any time after age 50 with at least 15 years of service and be eligible for the postemployment benefit.

Former Marion County Sheriff Deputies:

Former Marion County Sheriff Deputies that retired prior to July 1, 2007, and their spouses, are covered under the County's health plan for life. Upon attaining age 65, the retiree/spouse is transferred into the Cigna health plan.

Former Marion County Sheriff Deputies that retired on or after July 1, 2007 are eligible for subsidized premiums. These retirees and any covered family members pay approximately 40% of the monthly premium until they are age 65. Members pay 25% of the monthly premium for the Cigna health plan.

Benefit provisions are established through negotiations between the County and the union representing the County's employees and are renegotiated each three-year bargaining period. The plan is not accounted for as a trust fund, because an irrevocable trust has not been established to account for the plan. The plan does not issue a separate financial report.

Benefits Provided

The OPEB Plan provides medical benefits to all eligible retirees and their spouses hired by the County. The cost of the benefits vary based on type of employee. The County covers the service and interest costs of administering the plan and bears the risk of premiums not being sufficient to cover actual claims paid.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

The employees covered by the benefit terms at the measurement date of December 31, 2020 are:

	2020
Retirees	124
Spouses of retirees	46
Active employees	2,209
	2,379

Civilian employees who are eligible for retirement may choose to continue their healthcare coverage on the County’s insurance plan until the age of 65 but are required to contribute 100% of their annual premium costs. By providing retirees with access to the County’s healthcare plans based on the same rates it charges to active employees, the County is in effect providing a subsidy to retirees. This implied subsidy exists because, on average, retiree healthcare costs are higher than active employee healthcare costs. By the County not contributing anything toward this plan in advance, the County employs a pay-as-you-go financing method through paying the higher rate for active employees each year.

Total OPEB Liability

The County’s total OPEB liability of \$15,112,759 was measured as of December 31, 2020 for the year ended December 31, 2020, and was determined by an actuarial valuation as of January 1, 2019 and was projected forward to the measurement date of December 31, 2020. The total OPEB liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions for the December 31, 2020 measurement date:

Inflation	2.20% for 15 years and 2.50% thereafter
Salary increases	2.75%
Discount rate	2.12%
Healthcare cost trend rates	Ranging between 5.80% and 3.80% over 56 years
Retirees' share of benefit- related costs	Ranging between 25% and 100%

The discount rate was based on the Bond Buyer’s General Obligation 20 Bond Municipal Index.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Mortality rates vary as noted below:

- Pre-Retirement: RP-2014 Employee mortality rates adjusted backwards to the 2006 base year using MP-2014, with generational improvement from 2006 using Scale MP-2018. Separate rates for males and females as appropriate.
- Post-Retirement: RP-2014 Healthy Annuitant mortality rates adjusted backwards to the 2006 base year using MP-2014, with generational improvement from 2006 using Scale MP-2018. Separate rates for males and females as appropriate.
- Post-Disability: RP-2014 Disabled mortality rates adjusted backwards to the 2006 base year using MP-2014, with generational improvement from 2006 using Scale MP-2018. Separate rates for males and females as appropriate.

Coverage assumption - 10% of employees are expected to elect coverage at retirement. 25% of County employees are assumed to have a covered spouse in retirement with no dependent children assumed.

Per retiree, medical benefit costs to the County are determined based on gender and age and vary from \$3,101 per year to \$17,951 per year.

Changes in the Total OPEB Liability

Changes in the total OPEB liability are:

	Total OPEB Liability
Balance, beginning of year	\$ 13,904,905
Changes for the year:	
Service cost	432,892
Interest	385,014
Changes of assumptions	966,245
Benefit payments	(576,297)
Net changes	1,207,854
Balance, end of year	\$ 15,112,759

Changes of assumptions reflect a change in the discount rate from 2.74% at December 31, 2019 to 2.12% at December 31, 2020.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate and Health Care Cost Trend Rates

The total OPEB liability of the County has been calculated using a discount rate of 2.12%. The following presents the total OPEB liability using a discount rate 1% higher and 1% lower than the current discount rate.

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB liability	\$ 16,882,519	\$ 15,112,759	\$ 13,598,163

The total OPEB liability of the County has been calculated using health care cost trend rates ranging from 5.80% to 3.80%. The following presents the total OPEB liability using health care cost trend rates 1% higher and 1% lower than the current health care cost trend rates.

	1% Decrease	Current Health Care Cost Trend Rates	1% Increase
Total OPEB liability	\$ 13,234,410	\$ 15,112,759	\$ 17,354,779

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2020, the County recognized OPEB expense of \$806,284, which is comprised of \$785,146 related to governmental funds and \$21,138 related to the internal service fund. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (1,431,313)
Changes of assumptions	2,133,568	(631,914)
	2,133,568	(2,063,227)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Amounts reported as deferred inflows of resources at December 31, 2020, related to OPEB will be recognized within OPEB expense as follows for the year ending December 31:

2021	\$	(11,622)
2022		(11,622)
2023		(11,622)
2024		(11,622)
2025		28,709
Thereafter		<u>88,120</u>
	<u>\$</u>	<u>70,341</u>

Note 15: Deferred Compensation Plan

Employees of Marion County are eligible to participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code (“IRC”) Section 457. The deferred compensation plan is available to all employees of the County. Under this plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency. Plan assets are held in trust by an independent trustee for the exclusive benefit of participants and their beneficiaries and are not included within the accompanying financial statements. No employer contributions are made to the 457(b) plan.

Note 16: Fund Balances

The following table displays the breakdown of fund balance by purpose in accordance with GASB Statement No. 54:

	<u>General Fund</u>	<u>Public Safety Income Tax</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Governmental Activities:				
Restricted for				
Administration and finance	\$ -	\$ -	\$ 3,065,387	\$ 3,065,387
Protection of people and property	-	3,477,212	2,103,210	5,580,422
Corrections	-	-	2,071,075	2,071,075
Judicial	-	-	6,948,328	6,948,328
Real estate and assessments	-	-	7,585,749	7,585,749
Health and welfare	-	-	5,610,371	5,610,371
Debt service	-	-	10,781	10,781
Capital projects	-	-	1,744,813	1,744,813
Capital lease payments	9,319,494	-	-	9,319,494
Other purposes by grantors	-	-	12,660	12,660
	<u>9,319,494</u>	<u>3,477,212</u>	<u>29,152,374</u>	<u>41,949,080</u>
Committed to				
Capital projects	7,611,667	-	-	7,611,667
	<u>7,611,667</u>	<u>-</u>	<u>-</u>	<u>7,611,667</u>
Assigned to				
Operating expenditures	16,479,898	-	-	16,479,898
	<u>16,479,898</u>	<u>-</u>	<u>-</u>	<u>16,479,898</u>
Unassigned (deficit)	27,649,555	-	(1,198,425)	26,451,130
Total fund balance	<u>\$ 61,060,614</u>	<u>\$ 3,477,212</u>	<u>\$ 27,953,949</u>	<u>\$ 92,491,775</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Deficit fund balances by fund are as follows:

Nonmajor Special Revenue Funds	
Adult Probation	\$ (262,961)
Law Enforcement	(145,584)
Home Detention	(74,876)
State Grant	(144,907)
Federal Grants	(353,537)
Sheriff's Civil Division Fees	(120,607)
MC Sheriff Medical Care for Inmates	(5,087)
County Grants	(14,716)
Section 102 HAVA Reimbursement	(14,406)
Pros Title IV D ARRA	(4,814)
Nonmajor Debt Service Fund	
Capital Improvement Sinking	(44,686)
Nonmajor Capital Project Funds	
Public Safety Capital Projects	(12,244)

The County intends to cover deficits in the Adult Probation Fund, Home Detention Fund, and Sheriff's Civil Division Fees Fund with future charges to services. The deficits in the Federal Grants, State Grants, County Grants Funds, Section 102 HAVA Reimbursement, and Pros Title IV D ARRA will be covered by grant reimbursements from federal, state, or local government. The deficits in the MC Sheriff's Medical Care for Inmates Fund and Law Enforcement Fund will also be covered by transfers from the General Fund. The County intends to reduce the deficit in the Capital Improvement Sinking Fund and the Public Safety Capital Project Fund by a transfer from the General Fund.

Note 17: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is self-insured for vehicle, workers' compensation, general liability, and high-deductible health insurance. Additionally, the County purchases commercial insurance for claims for all other risks of loss. Settled claims have not exceeded the insurance coverage in any of the past three years. Additionally, the County participates in the City's self-insurance fund for high-deductible health insurance plan that is offered to current and eligible retired employees. In 2020, the County paid \$21,081,951 relating to these self-insured risks.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

The change in claims for 2020, including an estimate of incurred but not reported claims, is as follows:

	Risk Management	Public Liability Self- Insurance	Total
Unpaid claims, January 1, 2019	\$ 527,668	\$ 412,000	\$ 939,668
Incurred claims and changes in estimates	678,972	758,095	1,437,067
Claims paid	<u>(742,960)</u>	<u>(170,095)</u>	<u>(913,055)</u>
Unpaid claims, December 31, 2019	463,680	1,000,000	1,463,680
Incurred claims and changes in estimates	731,923	(845,491)	(113,568)
Claims paid	<u>(504,644)</u>	<u>(4,509)</u>	<u>(509,153)</u>
Unpaid claims, December 31, 2020	<u>\$ 690,959</u>	<u>\$ 150,000</u>	<u>\$ 840,959</u>

The unpaid claim liability as of December 31, 2020 is included in accounts payable.

Note 18: Contingent Liabilities and Commitments

Lawsuits

Various lawsuits are pending against the County. In the opinion of the County's Corporation Counsel, the aggregate potential loss on all outstanding litigation for public liability self-insurance was estimated to be \$150,000 at December 31, 2020. This amount has been accrued for in the government-wide statement of net position. Indiana tort law limits the County's liability to \$700,000 per person and \$5,000,000 per occurrence. Additionally, the County is a defendant in various lawsuits for which management has determined that there is a reasonable possibility of an adverse outcome. No accrual has been made in the financial statements for these items, which approximate \$4,706,005 - \$23,025,000, as these potential losses are not both probable and estimable.

Government Grants

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Note 19: Related Party Transactions

The legislative body of the County is the same in several respects as that of the City, and the position of chief executive is held by the Mayor of the City. The County provides certain information technology and telephone services to the City. Receipts from these services were \$17,498,627 for information system costs and \$913,230 for telephone costs in 2020. The County also received \$7,655,632 of 911 dispatch fees from the City and paid \$528,765 for fuel charges to the City. As of December 31, 2020, the County owed the City \$1,563,169 for court costs.

The County and City purchase certain insurance policies that cover risks of both entities. The County and City pay premiums associated with their own respective portions of the coverage. The City provides certain administrative services to the County, including purchasing, legal, and other general administration. The City funds such services through a countywide tax levy. The County does not compensate the City for these services, except for legal services. Conversely, the County provides certain administrative services to the City, including payroll, accounts payable and other general administration. The County provides, at no compensation, criminal, civil, juvenile, and probate court services to all municipalities and unincorporated areas in Marion County, administers the property tax administration and collection system for the same jurisdictions, and operates the County jail and lockup.

The County acted as either a subrecipient or a pass-through agent for various state and federal grant programs received from the City during 2020.

The City received \$10,034,336 from the CARES act, which was contributed to fund ISA purchases for the County. \$6,782,347 was recognized as nonoperating revenue and the remaining \$3,251,989 as a capital contribution.

The County has entered into various contracts with Health and Hospital Corporation of Marion County ("HHC"). HHC is a separate municipal corporation and is considered to be a component unit of the Consolidated City of Indianapolis - Marion County. HHC has its own governing board, separate from the County's legislative body. HHC activities include the administration of the Division of Public Health and the Division of Public Hospitals. In 2020, the County made \$1,944,298 in distributions funded from property taxes to HHC in support of community mental health centers.

The City and County have transactions with each other throughout the year. As part of the accounts receivable and accounts payable analyses, a number of these transactions are determined to be accruals. At December 31, 2020, the City recorded \$561,342 in accounts payable to the County, and the County recorded \$838,773 in accounts payable to the City, \$704,080 of which is in County custodial fund liabilities.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2020

Note 20: Interfund Transactions and Balances

Funds are transferred from one fund to support expenditures of other funds in accordance with authority established for the individual fund. The composition of interfund receivable and payable balances as of December 31, 2020 is as follows:

Interfund Receivables	Interfund Payables	Amount
General Fund	Nonmajor Governmental Funds	\$ 747,565

Interfund transfers for the year ended December 31, 2020 consisted of the following:

	Transfers In	
	Nonmajor Governmental Funds	Total
Transfers Out		
General Fund	\$ 15,416,918	\$ 15,416,918
Nonmajor Governmental Funds	700,000	700,000
Total	\$ 16,116,918	\$ 16,116,918

Interfund transfers were used to (1) move revenues from the fund that an ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them or (2) use unrestricted revenues collected in the general fund to finance capital improvements and other funds in accordance with budgetary authorization.

Required Supplementary Information

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund
(Budgetary Basis)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 164,328,458	\$ 164,315,693	\$ 178,303,289	\$ 13,987,596
Intergovernmental	20,980,584	20,980,584	14,684,330	(6,296,254)
Charges for services	7,673,802	7,673,802	6,884,911	(788,891)
Interest	5,170,000	5,170,000	2,782,185	(2,387,815)
Miscellaneous	226,100	226,100	658,096	431,996
Total revenues	<u>198,378,944</u>	<u>198,366,179</u>	<u>203,312,811</u>	<u>4,946,632</u>
Expenditures				
General government	117,975,553	118,783,526	115,229,649	3,553,877
Public safety	81,244,742	81,607,241	79,693,506	1,913,735
Cultural and recreation	805,926	805,926	156,389	649,537
Capital outlays	789,908	802,408	479,715	322,693
Total expenditures	<u>200,816,129</u>	<u>201,999,101</u>	<u>195,559,259</u>	<u>6,439,842</u>
Other Financing Sources (Uses)				
Transfers in	-	12,674,151	3,685,699	(8,988,452)
Transfers out	(5,525,849)	-	(18,952,591)	(18,952,591)
Sale of capital assets	200,000	200,000	-	(200,000)
Total other financing sources	<u>(5,325,849)</u>	<u>12,874,151</u>	<u>(15,266,892)</u>	<u>(28,141,043)</u>
Net change in fund balances	(7,763,034)	9,241,229	(7,513,340)	(16,754,569)
Fund balances - beginning of year	13,361,325	27,327,658	34,765,698	7,438,040
Cancellation of purchase orders and other	13,966,333	(8,202,357)	6,541,304	14,743,661
Fund balances - end of year	<u>\$ 19,564,624</u>	<u>\$ 28,366,530</u>	<u>\$ 33,793,662</u>	<u>\$ 5,427,132</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - Public Safety Income Tax Fund
(Budgetary Basis)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 45,239,335	\$ 49,505,612	\$ 49,505,612	\$ -
Total revenues	<u>45,239,335</u>	<u>49,505,612</u>	<u>49,505,612</u>	<u>-</u>
Expenditures				
General government	17,309,474	17,309,474	17,309,474	-
Public safety	31,308,482	31,308,482	31,304,841	3,641
Total expenditures	<u>48,617,956</u>	<u>48,617,956</u>	<u>48,614,315</u>	<u>3,641</u>
Net change in fund balances	(3,378,621)	887,656	891,297	3,641
Fund balances - beginning of year	25	3,378,619	3,399,722	21,103
Cancellation of purchase orders and other	3,378,594	24,530	4,005	(20,525)
Fund balances - end of year	<u>\$ (2)</u>	<u>\$ 4,290,805</u>	<u>\$ 4,295,024</u>	<u>\$ 4,219</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Required Supplementary Information - Budgetary Comparison

Budgets and Budgetary Accounting

Budgets, detailed to the agency (i.e., department) and character level, are adopted for all governmental funds except Clerk’s Title IV D Incentive, Clerk’s Title IV D ARRA, General Title IV D, General Title IV D ARRA, Sheriff Commissary, Prosecutor’s Title IV D Incentive, Prosecutor’s Title IV D ARRA, Campaign Finance Fines, Court Violations Bureau, and other Special Revenue Funds that are not legally required to do so.

Prosecutor’s PCA Fee (Special Revenue Fund), Capital Sinking (Debt Service Fund), Capital Improvement Sinking (Debt Service Fund), Public Safety Interest Escrow (Capital Projects Fund) and Public Safety Capital Projects (Capital Projects Fund) were not budgeted during 2020 due to no expenditure activity.

A separate budgetary report has been prepared, which is detailed to the agency and character level and is available upon request. The budgetary basis of accounting is essentially the cash basis with the exception of revenues received in the current year but budgeted for in a prior year and that encumbrances and certain accounts payable are treated as expenditures.

The timetable for the budgetary process is as follows:

- June 1** Office of Finance and Management provides guidelines to County agencies
- July 1** County officials submit budgets
- August** Office of Finance and Management recommends budget to City-County Council
- September** Council committees review/amend budgets based on public testimony
- October** Council approves budget by last meeting of October
- December** State of Indiana, Department of Local Government Finance reviews/adjusts and gives final approval to budget
- January 1** Budget becomes effective

Revisions to transfer appropriations between agencies or character of expenditure require approval of the City-County Council. Revisions to increase the appropriations require approval of the City-County Council, and if the increased appropriation occurs in a fund that has a tax rate, then the State of Indiana Department of Local Government Finance also must approve the increase.

During the year, the following supplementary appropriations were properly approved for the General Fund and Public Safety Income Tax Fund:

	General	Public Safety Income Tax
Original appropriation	\$ 200,816,129	\$ 48,617,956
Revisions	1,182,972	-
Revised appropriation	\$ 201,999,101	\$ 48,617,956

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Required Supplementary Information - Budgetary Comparison
(Continued)

Unencumbered appropriations lapse at year-end and represent fund balances available for future commitment, except for capital projects funds, which are budgeted on a project basis.

Adjustments necessary to convert the results of 2020 operations from a budgetary basis to a GAAP basis are as follows:

	General	Public Safety Income Tax
Net change in fund balance - budgetary basis	\$ (7,513,340)	\$ 891,297
Add (Deduct):		
Accrued revenues	310,082,278	2,014,083
Accrued expenditures	(307,224,107)	(2,275,950)
Transfer, net	(150,026)	-
Encumbrances	21,334,560	-
Expenditures from prior year encumbrances	(4,186,024)	-
Net change in fund balance - GAAP basis	\$ 12,343,341	\$ 629,430

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability -
Sheriff's Retirement Plan * - Last 10 Fiscal Years

	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability							
Service cost	\$ 3,174,429	\$ 3,170,722	\$ 3,293,665	\$ 3,353,009	\$ 3,377,204	\$ 3,438,958	\$ 3,512,394
Interest cost	17,773,689	17,034,071	16,716,291	16,501,226	16,004,062	16,038,453	15,287,781
Experience (gains)/losses	(2,608,271)	(883,947)	(298,763)	(1,882,023)	(2,410,307)	(4,536,384)	(2,796,688)
Assumption changes	(1,291,277)	6,000,148	(766,062)	(1,484,444)	2,891,811	(3,008,899)	7,557,415
Projected benefit payments	(14,332,812)	(14,408,310)	(13,766,916)	(12,622,240)	(12,297,015)	(12,477,800)	(12,234,746)
Net change in total pension liability	2,715,758	10,912,684	5,178,215	3,865,528	7,565,755	(545,672)	11,326,156
Total pension liability - beginning	267,903,076	256,990,392	251,812,177	247,946,649	240,380,894	240,926,566	229,600,410
Total pension liability - ending	\$ 270,618,834	\$ 267,903,076	\$ 256,990,392	\$ 251,812,177	\$ 247,946,649	\$ 240,380,894	\$ 240,926,566
Plan Fiduciary Net Position							
County employer contributions	\$ 9,070,557	\$ 8,370,596	\$ 8,039,610	\$ 8,501,853	\$ 8,051,621	\$ 8,158,271	\$ 7,910,245
Employee contributions	645,861	660,699	678,293	696,277	701,867	737,899	789,236
Net transfers	(2,470)	-	200	(545,440)	-	1,371	-
Net investment income (loss)	24,854,375	28,895,162	(9,121,450)	19,092,015	10,529,310	(2,962,919)	8,029,616
Administrative expenses	(194,697)	(202,105)	(164,907)	(181,126)	(138,803)	(173,623)	(155,593)
Actual benefit payments	(14,332,812)	(14,408,310)	(13,766,916)	(12,622,240)	(12,297,015)	(12,477,800)	(12,234,746)
Net change in plan fiduciary net position	20,040,814	23,316,042	(14,335,170)	14,941,339	6,846,980	(6,716,801)	4,338,758
Plan fiduciary net position - beginning	206,714,045	183,398,003	197,733,173	182,791,834	175,944,854	182,661,655	178,322,897
Plan fiduciary net position - ending	\$ 226,754,859	\$ 206,714,045	\$ 183,398,003	\$ 197,733,173	\$ 182,791,834	\$ 175,944,854	\$ 182,661,655
County's Net Pension Liability	\$ 43,863,975	\$ 61,189,031	\$ 73,592,389	\$ 54,079,004	\$ 65,154,815	\$ 64,436,040	\$ 58,264,911

Notes to Schedule

* *Plan is closed to new members.*

Required supplementary information is not available for the preceding three years.

Benefit changes: None

Changes in assumptions: The following change in assumptions was made from the December 31, 2019 to the December 31, 2020 valuation.

- Change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables).

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability -
Sheriff's Disability Plan * - Last 10 Fiscal Years

	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability							
Service cost	\$ 744,784	\$ 770,971	\$ 783,267	\$ 791,832	\$ 791,666	\$ 791,002	\$ 799,921
Interest cost	2,010,523	1,991,439	1,947,778	1,812,612	1,878,146	1,807,899	1,682,982
Experience (gains)/losses	(223,133)	(469,870)	(46,408)	1,377,816	(2,025,092)	413,949	182,988
Assumption changes	(99,190)	34,312	(68,178)	(126,643)	125,792	(255,746)	854,598
Projected benefit payments	(2,040,220)	(1,991,588)	(1,916,861)	(1,759,200)	(1,720,689)	(1,712,811)	(1,599,643)
Net change in total pension liability	392,764	335,264	699,598	2,096,417	(950,177)	1,044,293	1,920,846
Total pension liability - beginning	30,145,867	29,810,603	29,111,005	27,014,588	27,964,765	26,920,472	24,999,626
Total pension liability - ending	\$ 30,538,631	\$ 30,145,867	\$ 29,810,603	\$ 29,111,005	\$ 27,014,588	\$ 27,964,765	\$ 26,920,472
Plan Fiduciary Net Position							
County employer contributions	\$ 2,040,990	\$ 2,414,291	\$ 2,447,690	\$ 1,320,396	\$ 2,418,032	\$ 2,160,004	\$ 1,840,453
Net transfers	2,470	-	-	545,440	-	(1,371)	-
Net investment income (loss)	3,310,628	3,059,287	(887,173)	1,597,513	1,089,224	(189,118)	719,888
Administrative expenses	(5,565)	(8,784)	(7,610)	(6,713)	(6,834)	(3,822)	(6,466)
Actual benefit payments	(2,040,220)	(1,991,588)	(1,916,861)	(1,759,200)	(1,720,689)	(1,712,811)	(1,599,643)
Net change in plan fiduciary net position	3,308,303	3,473,206	(363,954)	1,697,436	1,779,733	252,882	954,232
Plan fiduciary net position - beginning	26,960,768	23,487,562	23,851,516	22,154,080	20,374,347	20,121,465	19,167,233
Plan fiduciary net position - ending	\$ 30,269,071	\$ 26,960,768	\$ 23,487,562	\$ 23,851,516	\$ 22,154,080	\$ 20,374,347	\$ 20,121,465
County's Net Pension Liability	\$ 269,560	\$ 3,185,099	\$ 6,323,041	\$ 5,259,489	\$ 4,860,508	\$ 7,590,418	\$ 6,799,007

Notes to Schedule

* Plan is closed to new members.

Required supplementary information is not available for the preceding three years.

Benefit changes: None

Changes in assumptions: The following change in assumptions was made from the December 31, 2019 to the December 31, 2020 valuation.

- Change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables).

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Net Pension Liabilities and Related Ratios -
Last 10 Fiscal Years

Actuarial Valuation Date	Total Pension Liability	Plan Fiduciary Net Position	County's Net Pension Liability	Fiduciary Net Position as a % of Total Pension Liability	County's Covered Payroll	County's Net Pension Liability as a % of Covered Payroll
Sheriff's Retirement Plan *						
12/31/2020	\$ 270,618,834	\$ 226,754,859	\$ 43,863,975	83.79 %	\$ 16,312,172	268.90 %
12/31/2019	267,903,076	206,714,045	61,189,031	77.16	16,231,025	376.99
12/31/2018	256,990,392	183,398,003	73,592,389	71.36	16,874,696	436.11
12/31/2017	251,812,177	197,733,173	54,079,004	78.52	17,767,398	304.37
12/31/2016	247,946,649	182,791,834	65,154,815	73.72	18,104,156	359.89
12/31/2015	240,380,894	175,944,854	64,436,040	73.19	18,425,920	349.70
12/31/2014	240,926,566	182,661,655	58,264,911	75.82	18,831,122	309.41
Sheriff's Disability Plan *						
12/31/2020	\$ 30,538,631	\$ 30,269,071	\$ 269,560	99.12 %	\$ 16,312,172	1.65 %
12/31/2019	30,145,867	26,960,768	3,185,099	89.43	16,231,025	19.62
12/31/2018	29,810,603	23,487,562	6,323,041	78.79	16,874,696	37.47
12/31/2017	29,111,005	23,851,516	5,259,489	81.93	17,767,398	29.60
12/31/2016	27,014,588	22,154,080	4,860,508	82.01	18,104,056	26.85
12/31/2015	27,964,765	20,374,347	7,590,418	72.86	18,425,920	41.19
12/31/2014	26,920,472	20,121,465	6,799,007	74.74	18,831,122	36.11

* Plans closed to new members

Notes to Schedule

Required supplementary information is not available for the preceding three years.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Investment Returns -
Last 10 Fiscal Years

Actuarial Valuation Date	2020	2019	December 31		2016	2015	2014
			2018	2017			
Sheriff's Retirement Plan *							
Annual money-weighted rate of return, net of investment expense	12.54%	16.48%	-4.81%	10.87%	6.22%	-1.70%	4.70%
Sheriff's Disability Plan *							
Annual money-weighted rate of return, net of investment expense	13.00%	13.89%	-3.99%	7.63%	5.63%	-1.03%	3.95%

* Plans closed to new members

Notes to Schedule

Required supplementary information is not available for the preceding three years.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of County's Proportionate Share of Net Pension Liability -
PERF Plan - Last 10 Fiscal Years

	2020	2019	2018	2017	2016	2015	2014
PERF							
County's proportion of the net pension liability	2.31 %	2.28 %	2.37 %	2.35 %	2.38 %	2.32 %	2.27 %
County's proportionate share of the net pension liability	\$ 69,890,112	\$ 75,242,090	\$ 80,433,200	\$ 104,624,533	\$ 107,973,226	\$ 94,632,250	\$ 59,636,492
County's covered payroll	124,920,776	118,611,427	120,815,683	116,340,785	114,019,597	111,289,286	110,832,741
County's proportionate share of the net pension liability as a percentage of its covered payroll	56 %	63 %	67 %	90 %	95 %	85 %	54 %
Plan fiduciary net position as a percentage of the total pension liability	81.5 %	80.1 %	78.9 %	72.7 %	71.2 %	73.3 %	81.1 %

Notes to Schedule

The amounts presented for each fiscal year were determined as of June 30 (measurement date).

Required supplementary information is not available for the preceding three years.

Benefit changes: None

Changes in assumptions during 2020: As a result of the 2014-2019 Experience Study completed in February 2020, the following changes were made to the PERF plan:

- The future salary increase assumption changed from an age-based table ranging from 2.50% to 4.25% to a service-based table ranging from 2.75% to 8.75%.
- The mortality assumption changed from the RP-2014 Total Data Set Mortality Table to the Pub-2010 public Retirement Plans Mortality Plans.
- The retirement assumption was updated to an age-based table dependent on eligibility for a reduced benefit or unreduced benefit. Additionally, for actives in political subdivisions earning more than \$20,000, the sex-distinct tables were combined to one unisex service-based table, while members in political subdivisions earning less than \$20,000 maintained their sex-distinct age-based table and the rates were updated based on experience.
- The termination assumption tables for state members were combined from being split by salary and sex to being one unisex service-based table. For members in political subdivisions earning more than \$20,000, the sex-distinct tables were combined to one unisex service-based table, while members in political subdivisions earning less than \$20,000 maintained their sex-distinct age-based table and the rates were updated based on experience.
- The disability assumption was updated based on recent experience.
- The marital assumption was updated to assume 80% of male members and 65% of female members are married or have a dependent beneficiary respectively (previously 75% and 60%).
- The load placed on the final average earnings to account for additional wages received upon termination, such as severance or unused sick leave, decreased from \$400 to \$200.

Changes in actuarial methods: None

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of County's Pension Contributions -
Last 10 Fiscal Years

	2020	2019	2018	2017	2016	2015	2014
Sheriff's Retirement Plan *							
Actuarially determined contribution	\$ 8,862,874	\$ 7,992,552	\$ 7,739,257	\$ 8,169,492	\$ 7,756,375	\$ 7,900,004	\$ 7,730,980
Contributions in relation to the actuarially determined contribution	9,070,557	8,370,596	8,039,610	8,501,853	8,051,621	8,158,275	7,910,245
Contribution deficiency (excess)	(207,683)	(378,044)	(300,353)	(332,361)	(295,246)	(258,271)	(179,265)
County's covered payroll	16,312,172	16,231,025	16,874,696	17,767,398	18,104,056	18,425,920	18,831,122
Contributions as a percentage of covered payroll	55.6 %	51.6 %	47.6 %	47.9 %	44.5 %	44.3 %	42.0 %
Sheriff's Disability Plan *							
Actuarially determined contribution	\$ 2,040,990	\$ 2,414,291	\$ 2,447,690	\$ 1,865,836	\$ 2,418,032	\$ 2,160,004	\$ 1,840,453
Contributions in relation to the actuarially determined contribution	2,040,990	2,414,291	2,447,690	1,865,836	2,418,032	2,160,004	1,840,453
Contribution deficiency (excess)	-	-	-	-	-	-	-
County's covered payroll	16,312,172	16,231,025	16,874,696	17,767,398	18,104,056	18,425,920	18,831,122
Contributions as a percentage of covered payroll	12.5 %	14.9 %	14.5 %	10.5 %	13.4 %	11.7 %	9.8 %
PERF **							
Contractually required contribution	\$ 12,353,058	\$ 12,074,637	\$ 11,831,024	\$ 12,252,354	\$ 12,919,625	\$ 13,051,666	\$ 12,112,202
Contributions in relation to the contractually required contribution	12,353,058	12,074,637	11,831,024	12,252,354	12,919,625	13,051,666	12,112,202
Contribution deficiency (excess)	-	-	-	-	-	-	-
County's covered payroll	110,295,161	107,809,259	105,634,143	109,396,020	115,353,798	116,532,728	110,110,926
Contributions as a percentage of covered payroll	11.2 %	11.2 %	11.2 %	11.2 %	11.2 %	11.2 %	11.0 %

* Plans closed to new members

** Plan closed to new members with limited exceptions

Notes to Schedule

The amounts presented for each fiscal year were determined as of December 31.

Required supplementary information is not available for the preceding three years.

PERF

Benefit changes: None

Changes in assumptions during 2020: As a result of the 2014-2019 Experience Study completed in February 2020, the following changes were made to the PERF plan:

- The future salary increase assumption changed from an age-based table ranging from 2.50% to 4.25% to a service-based table ranging from 2.75% to 8.75%.
- The mortality assumption changed from the RP-2014 Total Data Set Mortality Table to the Pub-2010 public Retirement Plans Mortality Plans.
- The retirement assumption was updated to an age-based table dependent on eligibility for a reduced benefit or unreduced benefit. Additionally, for actives in political subdivisions earning more than \$20,000, the sex-distinct tables were combined to one unisex service-based table, while members in political subdivisions earning less than \$20,000 maintained their sex-distinct age-based table and the rates were updated based on experience.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of County's Pension Contributions (Continued) -
Last 10 Fiscal Years

- The termination assumption tables for state members were combined from being split by salary and sex to being one unisex service-based table. For members in political subdivisions earning more than \$20,000, the sex-distinct tables were combined to one unisex service-based table, while members in political subdivisions earning less than \$20,000 maintained their sex-distinct age-based table and the rates were updated based on experience.
- The disability assumption was updated based on recent experience.
- The marital assumption was updated to assume 80% of male members and 65% of female members are married or have a dependent beneficiary respectively (previously 75% and 60%).
- The load placed on the final average earnings to account for additional wages received upon termination, such as severance or unused sick leave, decreased from \$400 to \$200.

Changes in actuarial methods: None

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Changes in the County's Total OPEB Liability and Related Ratios -
Last 10 Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>
TOTAL OPEB LIABILITY			
Service cost	\$ 432,892	\$ 329,815	\$ 416,171
Interest	385,014	565,738	502,666
Economic/demographic gains or losses	-	(1,942,497)	
Changes of assumptions	966,245	1,779,945	(1,035,261)
Benefit payments	<u>(576,297)</u>	<u>(587,655)</u>	<u>(635,095)</u>
Net change in total OPEB liability	1,207,854	145,346	(751,519)
Total OPEB liability - beginning	<u>13,904,905</u>	<u>13,759,559</u>	<u>14,511,078</u>
Total OPEB liability - ending	<u>\$ 15,112,759</u>	<u>\$ 13,904,905</u>	<u>\$ 13,759,559</u>
Covered-employee payroll	\$ 127,479,603	\$ 124,300,641	\$ 119,889,856
Total OPEB liability as a percentage of covered-employee payroll	11.86%	11.19%	11.48%

Notes to Schedule

The amounts presented for each fiscal year were determined as of December 31.

Required supplementary information is not available for the preceding seven years.

Benefit changes: None

Changes of assumptions: Discount rate decreased from 2.74% at December 31, 2019 to 2.12% at December 31, 2020.

Trust: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Other Supplementary Information

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Balance Sheet - General Fund
December 31, 2020

Assets

Cash and cash equivalents - unrestricted	\$ 56,265,183
Cash and cash equivalents - restricted	9,319,494
Investments	2,263,556
Property tax receivable	6,056,921
Accounts receivable	7,979,611
Lease receivable	172,733,745
Due from other funds	<u>747,565</u>
Total assets	<u><u>\$ 255,366,075</u></u>

**Liabilities, Deferred Inflows of Resources
and Fund Balances**

Liabilities

Accounts payable	\$ 6,282,013
Amounts held in custody	3,191,050
Accrued payroll and payroll taxes	<u>3,441,303</u>
Total liabilities	<u><u>12,914,366</u></u>

Deferred Inflows of Resources

Unavailable revenues	<u>181,391,095</u>
----------------------	--------------------

Fund Balances

Restricted	9,319,494
Committed	7,611,667
Assigned	16,479,898
Unassigned	<u>27,649,555</u>
Total fund balances	<u><u>61,060,614</u></u>

Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 255,366,075</u></u>
---	------------------------------

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Revenues, Expenditures and Changes in Fund Balance -
General Fund
Year Ended December 31, 2020

Revenues	
Taxes	\$ 178,295,351
Intergovernmental	27,038,626
Interest	2,856,213
Charges for services	7,288,425
Traffic violations and court fees	2,426
Miscellaneous	830,978
Total revenues	<u>216,312,019</u>
Expenditures	
Current:	
General government	108,248,779
Public safety	76,685,046
Culture and recreation	160,812
Debt service	
Interest	716,028
Lease payments	2,271,317
Capital outlays	297,552,851
Total expenditures	<u>485,634,833</u>
Deficiency of Revenues Under Expenditures	<u>(269,322,814)</u>
Other Financing Sources (Uses)	
Issuance of capital leases	297,083,073
Transfers out	(15,416,918)
Total other financing sources (uses)	<u>281,666,155</u>
Net change in fund balances	12,343,341
Fund balances - beginning of year	<u>48,717,273</u>
Fund balances - end of year	<u>\$ 61,060,614</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character - General Fund
Budget and Actual (Budgetary Basis)
Year Ended December 31, 2020

Department and Division	Fund	Final Budget	Actual	Variance
Prosecuting Attorney	County General			
Personal services		\$ 15,558,067	\$ 15,558,067	\$ -
Supplies		150,500	142,714	7,786
Other services and charges		2,621,874	2,621,874	-
Capital outlay		34,522	34,522	-
Total		<u>18,364,963</u>	<u>18,357,177</u>	<u>7,786</u>
Prosecutor's Child Support IV-D Agency	County General			
Personal services		3,301,954	3,301,954	-
Supplies		10,000	10,000	-
Other services and charges		1,102,703	1,031,797	70,906
Capital outlay		20,000	20,000	-
Total		<u>4,434,657</u>	<u>4,363,751</u>	<u>70,906</u>
Forensic Services	County General			
Personal services		5,869,402	5,407,688	461,714
Supplies		319,388	289,238	30,150
Other services and charges		798,035	725,117	72,918
Capital outlay		230,102	151,975	78,127
Total		<u>7,216,927</u>	<u>6,574,018</u>	<u>642,909</u>
County Sheriff	County General			
Personal services		23,370,347	23,010,705	359,642
Supplies		1,651,722	1,458,351	193,371
Other services and charges		40,906,501	40,718,273	188,228
Capital outlay		65,800	64,480	1,320
Total		<u>65,994,370</u>	<u>65,251,809</u>	<u>742,561</u>
Community Corrections	County General			
Personal services		3,443,312	3,358,907	84,405
Supplies		144,996	130,213	14,783
Other services and charges		4,741,038	4,601,390	139,648
Capital outlay		96,000	95,873	127
Total		<u>8,425,346</u>	<u>8,186,383</u>	<u>238,963</u>
Circuit Court	County General			
Personal services		1,207,978	1,162,471	45,507
Supplies		5,000	838	4,162
Other services and charges		354,123	327,193	26,930
Capital outlay		3,000	396	2,604
Total		<u>1,570,101</u>	<u>1,490,898</u>	<u>79,203</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character - General Fund
Budget and Actual (Budgetary Basis) (Continued)
Year Ended December 31, 2020

Department and Division	Fund	Final Budget	Actual	Variance
Marion County Superior Court	County General			
Personal services		\$ 15,653,950	\$ 15,587,684	\$ 66,266
Supplies		181,310	80,479	100,831
Other services and charges		17,101,144	16,853,214	247,930
Capital outlay		175,000	20,719	154,281
Total		<u>33,111,404</u>	<u>32,542,096</u>	<u>569,308</u>
County Auditor	County General			
Personal services		1,850,343	1,643,231	207,112
Other services and charges		10,410,591	9,903,589	507,002
Total		<u>12,260,934</u>	<u>11,546,820</u>	<u>714,114</u>
Clerk of the Circuit Court	County General			
Personal services		4,650,418	4,650,418	-
Supplies		14,518	14,518	-
Other services and charges		687,429	635,754	51,675
Total		<u>5,352,365</u>	<u>5,300,690</u>	<u>51,675</u>
County Election Board	County General			
Personal services		1,905,017	1,395,445	509,572
Supplies		126,650	98,879	27,771
Other services and charges		5,660,985	4,498,846	1,162,139
Capital outlay		96,084	74,462	21,622
Total		<u>7,788,736</u>	<u>6,067,632</u>	<u>1,721,104</u>
Voters' Registration	County General			
Personal services		869,427	751,775	117,652
Supplies		25,000	24,970	30
Other services and charges		315,776	241,021	74,755
Capital outlay		10,000	-	10,000
Total		<u>1,220,203</u>	<u>1,017,766</u>	<u>202,437</u>
County Coroner	County General			
Personal services		1,428,347	1,428,347	-
Supplies		112,950	111,679	1,271
Other services and charges		2,235,224	2,235,224	-
Capital outlay		12,913	12,814	99
Total		<u>3,789,434</u>	<u>3,788,064</u>	<u>1,370</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character - General Fund
Budget and Actual (Budgetary Basis) (Continued)
Year Ended December 31, 2020

Department and Division	Fund	Final Budget	Actual	Variance
County Treasurer	County General			
Personal services		\$ 1,785,593	\$ 1,570,470	\$ 215,123
Supplies		7,594	6,283	1,311
Other services and charges		1,098,196	1,080,274	17,922
Capital outlay		2,000	1,633	367
Total		<u>2,893,383</u>	<u>2,658,660</u>	<u>234,723</u>
County Surveyor	County General			
Personal services		125,835	97,300	28,535
Supplies		5,425	4,297	1,128
Capital outlay		5,487	3,240	2,247
Total		<u>136,747</u>	<u>104,837</u>	<u>31,910</u>
County Assessor	County General			
Personal services		3,519,862	3,246,116	273,746
Supplies		22,800	14,719	8,081
Other services and charges		1,067,472	924,619	142,853
Capital outlay		9,000	162	8,838
Total		<u>4,619,134</u>	<u>4,185,616</u>	<u>433,518</u>
Marion County Public Defender Agency	County General			
Personal services		19,341,457	19,264,211	77,246
Supplies		30,400	21,084	9,316
Other services and charges		4,232,578	4,133,429	99,149
Capital outlay		30,000	29,559	441
Total		<u>23,634,435</u>	<u>23,448,283</u>	<u>186,152</u>
Cooperative Extension Service	County General			
Personal services		269,570	146,595	122,975
Supplies		5,030	2,019	3,011
Other services and charges		536,362	526,145	10,217
Total		<u>810,962</u>	<u>674,759</u>	<u>136,203</u>
Non-Departmental	County General			
Personal services		12,500	-	12,500
Supplies		75,000	-	75,000
Other services and charges		275,000	-	275,000
Capital outlay		12,500	-	12,500
Total		<u>375,000</u>	<u>-</u>	<u>375,000</u>
Total – General Funds – by Department and Division		<u>\$ 201,999,101</u>	<u>\$ 195,559,259</u>	<u>\$ 6,439,842</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Governmental Funds by Fund Type
December 31, 2020

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 31,776,090	\$ 10,364	\$ 1,677,335	\$ 33,463,789
Investments	1,216,219	417	67,479	1,284,115
Property tax receivable	73,289	-	271,983	345,272
Accounts receivable	1,444,789	-	99,077	1,543,866
Due from federal and state governments	1,871,084	-	-	1,871,084
	<u>36,381,471</u>	<u>10,781</u>	<u>2,115,874</u>	<u>38,508,126</u>
Total assets	<u>\$ 36,381,471</u>	<u>\$ 10,781</u>	<u>\$ 2,115,874</u>	<u>\$ 38,508,126</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 4,406,493	\$ -	\$ -	\$ 4,406,493
Accrued payroll and payroll taxes	803,385	-	-	803,385
Unearned revenue	2,103,009	-	-	2,103,009
Due to other funds	690,635	44,686	12,244	747,565
Total liabilities	<u>8,003,522</u>	<u>44,686</u>	<u>12,244</u>	<u>8,060,452</u>
Deferred Inflows of Resources				
Unavailable revenues	<u>2,122,665</u>	<u>-</u>	<u>371,060</u>	<u>2,493,725</u>
Fund Balances				
Restricted	27,396,779	10,781	1,744,814	29,152,374
Unassigned (deficits)	<u>(1,141,495)</u>	<u>(44,686)</u>	<u>(12,244)</u>	<u>(1,198,425)</u>
Total fund balances (deficits)	<u>26,255,284</u>	<u>(33,905)</u>	<u>1,732,570</u>	<u>27,953,949</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 36,381,471</u>	<u>\$ 10,781</u>	<u>\$ 2,115,874</u>	<u>\$ 38,508,126</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds by Fund Type
Year Ended December 31, 2020

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 3,559,865	\$ -	\$ 6,674,906	\$ 10,234,771
Intergovernmental	16,940,433	-	-	16,940,433
Interest	1,864	-	-	1,864
Charges for services	22,315,696	-	-	22,315,696
Traffic violations and court fees	25	-	-	25
Miscellaneous	109,031	-	-	109,031
Total revenues	<u>42,926,914</u>	<u>-</u>	<u>6,674,906</u>	<u>49,601,820</u>
Expenditures				
Current				
General government	23,840,046	-	5,155,961	28,996,007
Public safety	33,817,365	-	(55,652)	33,761,713
Debt service				
Redemption of notes	446,236	-	-	446,236
Interest on notes	48,043	-	161,554	209,597
Lease payments	-	-	1,118,098	1,118,098
Capital outlays	1,624,679	-	712,002	2,336,681
Total expenditures	<u>59,776,369</u>	<u>-</u>	<u>7,091,963</u>	<u>66,868,332</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(16,849,455)</u>	<u>-</u>	<u>(417,057)</u>	<u>(17,266,512)</u>
Other Financing Sources (Uses)				
Notes issued	970,548	-	-	970,548
Transfers in	16,116,918	-	-	16,116,918
Transfers out	(700,000)	-	-	(700,000)
Total other financing sources (uses)	<u>16,387,466</u>	<u>-</u>	<u>-</u>	<u>16,387,466</u>
Net change in fund balances	(461,989)	-	(417,057)	(879,046)
Fund balances (deficits) - beginning of year	<u>26,717,273</u>	<u>(33,905)</u>	<u>2,149,627</u>	<u>28,832,995</u>
Fund balances (deficits) - end of year	<u>\$ 26,255,284</u>	<u>\$ (33,905)</u>	<u>\$ 1,732,570</u>	<u>\$ 27,953,949</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for operating revenues that are restricted for particular purposes by state or federal statute or that are committed to expenditures for specific purposes other than debt service or capital projects designated by authority of the City-County Council to be maintained in separate funds.

IDENTIFICATION SECURITY PROTECTION—This fund was created by IC 36-2-7.5-11 for the purpose of purchasing, upgrading, implementing, or maintaining redacting technology used in the office of the County Recorder.

ADULT PROBATION—Established to account for receipt of adult probation fees to be appropriated by the City-County Council for the courts' use in providing probation services to adults.

CLERK'S RECORD PERPETUATION—Created by IC 33-19-6-1.5. Established to account for all revenue for access provided to public records received pursuant to section 285-307(3) of this Code, all revenue for facsimile documents sent by the clerk, and all revenue received for the facsimile transmission to the clerk of court pleadings. This fund is to be used for the preservation of records or the improvement of recordkeeping systems and equipment.

SURVEYOR'S CORNER PERPETUATION—Established to account for receipt of fees collected by the County Recorder to be appropriated by the City-County Council for establishing or relocating corners and the keeping of the corner record book.

COUNTY RECORDS PERPETUATION—Established to account for certain fees that are collected by the County Recorder for the preservation of records and the improvement of recording systems and equipment. (IC 36-2-7-10(d))

PROPERTY REASSESSMENT—Used for the purpose of receiving and holding in escrow tax distribution for the funding for the next property reassessment. Funds held in escrow until distributions are authorized by the State Legislature, whereby the distribution is made to the Marion County Assessor.

PROSECUTOR'S DIVERSION—Established to account for collection of user fees related to the operation of pretrial diversion programs. All money collected in this fund must be appropriated by the City-County Council and can be used only as the Prosecuting Attorney directs for pretrial diversion programs.

LAW ENFORCEMENT—Established to account for the payment of restitution by certain offenders.

CLERK'S TITLE IV D INCENTIVE—This fund was created by IC 12-17-2-26. The revenues received in this fund are an incentive from the state/federal government for enhancing child support enforcement. These funds per the statute are eligible to be spent without appropriation.

SHERIFF'S COMMISSARY—Established to account for money collected in the jail commissary, which is required to be spent according to IC 36-8-10-21.

GUARDIAN AD LITEM—Created by IC 31-40-3-1. This fund was created to collect from the parent or guardian of the estate of any child for whom a guardian ad litem is appointed to pay to the probation department a user fee of not more than one hundred dollars (\$100) for deposit by the probation department in the guardian ad litem fund if a guardian ad litem has been appointed. The fund is to be used by the juvenile courts in providing guardian ad litem services and the costs of representation for the guardians ad litem.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS (CONTINUED)

COUNTY MISDEMEANANT—Established by the State of Indiana to provide incentive to counties to locally house misdemeanants. This fund may be used only for funding the operation of a county jail, jail programs, or other local correctional facilities. (IC 11-12-6-6)

ALCOHOL AND DRUG SERVICES—Established to account for the collection of court fees to be appropriated by the City-County Council for the operation of alcohol and drug services program.

COMMUNITY CORRECTIONS HOME DETENTION—Established to collect user fees related to the supervision of home detention. (IC 11-2-7-1)

COUNTY AUDITOR'S INELIGIBLE DEDUCTIONS—This fund was created by IC 6-1.1-12-17. Monies in the fund may be used only for specific purposes outlined under IC 6-1.1-36-17 (e) and may be expended upon appropriation by the county fiscal body.

LAW ENFORCEMENT EQUITABLE SHARING—Established in accordance with federal guidelines to track all funds received under the Equitable Sharing Program.

LOCAL EMERGENCY PLANNING—This fund was established to account for any revenue produced by any fee or charge imposed under section 10 or 10.4 of chapter 2 of IC 13-25 and accrued interest and other investment earnings. The purpose of the fund is to provide the county with funds to help implement SARA (42 U.S.C. 11001 et seq.).

STATE GRANTS—Established to account for state grant programs received from the State of Indiana Department of Corrections, Indiana Criminal Justice Institute, Indiana Division of Family and Children, City of Indianapolis, and various other federal agencies.

DEFERRAL PROGRAM FEES—Established to account for the collection of traffic violation process fees for people who are released on their own recognizance.

COUNTY DRUG FREE COMMUNITY—Established to promote comprehensive local alcohol and drug abuse prevention initiatives by supplementing local funding for treatment, education, and criminal justice efforts. (IC 5-2-11-2).

COUNTY ELECTED OFFICIALS' TRAINING—Established to account for money deposited by the county recorder in accordance with the requirements of IC 36-2-7.5-6(c)(3) and for any other sources required or permitted by law. Monies may be used solely to provide training of County elected officials required by IC 36-2-11-2.5, IC 36-2-12-2.5, and other similar laws.

FEDERAL GRANTS—Established to account for state and federal grant programs received from the U.S. Marshal, U.S. Department of Justice, U.S. Department of Health and Human Services, and various other federal agencies.

PROSECUTOR'S PCA FEE—Pursuant to IC 31-25-4-14.1, chooses a Private Collection Agency (PCA) to collect arrears on child support cases that only have state assigned arrears. A contract is entered into with the PCA, which stipulates that 10% of collected money goes to the Prosecutor's office. There is no restriction on the usage of PCA money, but the County policy on the usage of funds must be followed.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS (CONTINUED)

ENHANCED ACCESS—Established for the replacement, improvement, and expansion of capital expenditures and the reimbursement of operating expenses incurred in providing enhanced access to public information. (IC 5-14-3-8.3) Revised Code of the Consolidated City and County Indianapolis/Marion, Indiana – Title I Chapter 135 Article V Sec. 135-511.

PROSECUTOR’S TITLE IV D INCENTIVE—Created by IC 12-17-2-26, the receipts received in this fund are an incentive from the state/federal government for enhancing child support enforcement. These funds per the statute are eligible to be spent without appropriation.

SHERIFF’S CIVIL DIVISION FEES—Created by the City-County Council, Ordinance No. 86 (2004), the fund shall consist of fees collected in the processing of real estate foreclosures and orders of eviction. Receipts received in this fund are for the purpose of carrying out the functions of the Marion County Sheriff’s Department. Amounts shall be paid from this fund only pursuant to appropriations authorized by the City-County Council. Revised Code of the Consolidated City and County Indianapolis/Marion, Indiana – Title I Chapter 135 Article II Sec. 135-281 (c).

ENDORSEMENT FEE—Established to account for the receipt of fees charged on documents for endorsing a document affecting an interest in real property. This fund is to be used for the improvement and maintenance of the real property records systems and equipment. (IC 36-2-11-14) Revised Code of the Consolidated City and County Indianapolis/Marion, Indiana – Title I Chapter 135 Article II Sec. 135-222.

COUNTY SALES DISCLOSURE—Established to account for the receipt of fees charged on the filing of a sales disclosure form. This fund is to be used for the administration of the sales disclosure function, training of assessing officials, or the purchasing of computer software or hardware for a property record system (IC 6-1.1-5.5-4.5).

GENERAL TITLE IV D INCENTIVE—Created by IC 31-25-4-23.5 (a). Receipts received will come from incentive payments outlined in 23(a)(1) of the above chapter referenced above. Monies may be used solely for child support enforcement purposes.

COMMISSIONER & GUARDIAN AD LITEM—Created by IC 34-28-5-4 (h) and IC 34-28-5-5 (e). This fund was created to collect an additional infraction judgment fee of \$35 on traffic violations. Funds may be used solely for the purposes of funding compensation of commissioners and the cost of the County’s Guardian Ad Litem program.

MC SHERIFF MEDICAL CARE FOR INMATES FUND—Established to account for all fees and moneys generated by health care and prescription co-payments by incarcerated persons and also for all moneys generated by contracts, grants, gifts, appropriations and any other source, which are designated for inmate medical expenses.

THE MECA EMERGENCY COMMUNICATION FUND—Created in 1999 by General Ordinance #148, based on guidance for E-911 fees collected under IC 36-8-16.7. Monies in this fund shall be used only for the purpose allowed by IC 36-8-16.7.

OTHER—Used to account for activities of 21 other less significant revenue sources and related expenditures.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds
December 31, 2020

	Identification Security Protection	Adult Probation	Clerk's Record Perpetuation	Surveyor's Corner Perpetuation	County Records Perpetuation	Property Reassessment	Prosecutor's Diversion	Law Enforcement
Assets								
Cash and cash equivalents	\$ 168,294	\$ 46,826	\$ 802,753	\$ 951,487	\$ 2,997,697	\$ 1,739,603	\$ 463,763	\$ -
Investments	6,770	1,884	32,295	38,278	120,598	69,984	18,657	-
Property tax receivable	-	-	-	-	-	73,289	-	-
Accounts receivable	-	2,613	23,151	-	149	30,280	10,406	-
	<u>-</u>	<u>2,613</u>	<u>23,151</u>	<u>-</u>	<u>149</u>	<u>30,280</u>	<u>10,406</u>	<u>-</u>
Total assets	<u>\$ 175,064</u>	<u>\$ 51,323</u>	<u>\$ 858,199</u>	<u>\$ 989,765</u>	<u>\$ 3,118,444</u>	<u>\$ 1,913,156</u>	<u>\$ 492,826</u>	<u>\$ -</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ 5,583	\$ -	\$ 53,239	\$ 3,094	\$ 19,342	\$ 93	\$ -	\$ 6,591
Accrued payroll and payroll taxes	-	48,871	6,964	9,728	23,077	34,085	-	4,103
Due to other funds	-	265,413	-	-	-	-	-	134,890
Total liabilities	<u>5,583</u>	<u>314,284</u>	<u>60,203</u>	<u>12,822</u>	<u>42,419</u>	<u>34,178</u>	<u>-</u>	<u>145,584</u>
Deferred Inflows of Resources								
Unavailable revenues	-	-	-	-	-	103,569	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>103,569</u>	<u>-</u>	<u>-</u>
Fund Balances								
Restricted	169,481	-	797,996	976,943	3,076,025	1,775,409	492,826	-
Unassigned	-	(262,961)	-	-	-	-	-	(145,584)
Total fund balances (deficits)	<u>169,481</u>	<u>(262,961)</u>	<u>797,996</u>	<u>976,943</u>	<u>3,076,025</u>	<u>1,775,409</u>	<u>492,826</u>	<u>(145,584)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 175,064</u>	<u>\$ 51,323</u>	<u>\$ 858,199</u>	<u>\$ 989,765</u>	<u>\$ 3,118,444</u>	<u>\$ 1,913,156</u>	<u>\$ 492,826</u>	<u>\$ -</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)
December 31, 2020

	Clerk's Title IV D Incentive	Sheriff Commissary	Guardian Ad Litem	County Misdemeanant	Alcohol and Drug Services	Home Detention	County Auditor's Ineligible Deductions	Law Enforcement Equitable Sharing	Local Emergency Planning
Assets									
Cash and cash equivalents	\$ 1,613,062	\$ 1,544,533	\$ 746,285	\$ 529,995	\$ 227,027	\$ -	\$ 2,739,593	\$ 124,226	\$ 267,143
Investments	64,894	-	30,023	21,322	9,133	-	110,214	4,998	10,747
Property tax receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	345,004	-	1,150	-	19,686	66,672	25,749	-	-
Total assets	<u>\$ 2,022,960</u>	<u>\$ 1,544,533</u>	<u>\$ 777,458</u>	<u>\$ 551,317</u>	<u>\$ 255,846</u>	<u>\$ 66,672</u>	<u>\$ 2,875,556</u>	<u>\$ 129,224</u>	<u>\$ 277,890</u>
Liabilities, Deferred Inflows of Resources and Fund Balances									
Liabilities									
Accounts payable	\$ 923	\$ -	\$ 540,911	\$ 26,277	\$ -	\$ 11,398	\$ 462	\$ 44,341	\$ -
Accrued payroll and payroll taxes	5,019	-	-	2,308	2,809	62,494	5,300	-	-
Due to other funds	-	-	-	-	-	67,656	-	-	-
Total liabilities	<u>5,942</u>	<u>-</u>	<u>540,911</u>	<u>28,585</u>	<u>2,809</u>	<u>141,548</u>	<u>5,762</u>	<u>44,341</u>	<u>-</u>
Deferred Inflows of Resources									
Unavailable revenues	<u>258,753</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances									
Restricted	1,758,265	1,544,533	236,547	522,732	253,037	-	2,869,794	84,883	277,890
Unassigned	-	-	-	-	-	(74,876)	-	-	-
Total fund balances (deficits)	<u>1,758,265</u>	<u>1,544,533</u>	<u>236,547</u>	<u>522,732</u>	<u>253,037</u>	<u>(74,876)</u>	<u>2,869,794</u>	<u>84,883</u>	<u>277,890</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,022,960</u>	<u>\$ 1,544,533</u>	<u>\$ 777,458</u>	<u>\$ 551,317</u>	<u>\$ 255,846</u>	<u>\$ 66,672</u>	<u>\$ 2,875,556</u>	<u>\$ 129,224</u>	<u>\$ 277,890</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)
December 31, 2020

	State Grants	Deferral Program Fees	County Drug Free Community	County Elected Officials' Training	Federal Grants	Prosecutor's PCA Fee	Enhanced Access	Prosecutor's Title IV D Incentive
Assets								
Cash and cash equivalents	\$ 4,573,117	\$ 2,353,228	\$ 63	\$ 615,041	\$ -	\$ 372,955	\$ 618,630	\$ 1,841,383
Investments	183,977	94,671	3	24,743	-	15,004	24,888	74,079
Property tax receivable	-	-	-	-	-	-	-	-
Accounts receivable	-	640	12,594	-	-	-	6	519,052
Due from federal and state governments	589,504	-	-	-	1,263,866	-	-	-
Total assets	<u>\$ 5,346,598</u>	<u>\$ 2,448,539</u>	<u>\$ 12,660</u>	<u>\$ 639,784</u>	<u>\$ 1,263,866</u>	<u>\$ 387,959</u>	<u>\$ 643,524</u>	<u>\$ 2,434,514</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ 3,377,813	\$ 10,279	\$ -	\$ -	\$ 242,098	\$ 8,562	\$ 9,323	\$ 2,498
Accrued payroll and payroll taxes	242,878	50,535	-	-	47,621	-	-	30,887
Unearned revenue	1,730,865	-	-	-	290,964	-	-	-
Due to other funds	-	-	-	-	82,082	-	-	-
Total liabilities	<u>5,351,556</u>	<u>60,814</u>	<u>-</u>	<u>-</u>	<u>662,765</u>	<u>8,562</u>	<u>9,323</u>	<u>33,385</u>
Deferred Inflows of Resources								
Unavailable revenues	139,949	-	-	-	954,638	-	-	389,289
Fund Balances								
Restricted	-	2,387,725	12,660	639,784	-	379,397	634,201	2,011,840
Unassigned (deficits)	(144,907)	-	-	-	(353,537)	-	-	-
Total fund balances (deficits)	<u>(144,907)</u>	<u>2,387,725</u>	<u>12,660</u>	<u>639,784</u>	<u>(353,537)</u>	<u>379,397</u>	<u>634,201</u>	<u>2,011,840</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,346,598</u>	<u>\$ 2,448,539</u>	<u>\$ 12,660</u>	<u>\$ 639,784</u>	<u>\$ 1,263,866</u>	<u>\$ 387,959</u>	<u>\$ 643,524</u>	<u>\$ 2,434,514</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)
December 31, 2020

	Sheriff's Civil Division Fees	Endorsement Fee	County Sales Disclosure	MECA Emergency Communication	General Title IV D Incentive	Commissioner & Guardian Ad Litem	MC Sheriff Medical Care for Inmates	Other	Total Special Revenue
Assets									
Cash and cash equivalents	\$ -	\$ 720,609	\$ 361,737	\$ 2,060,210	\$ 1,419,039	\$ 652,789	\$ -	\$ 1,225,002	\$ 31,776,090
Investments	-	28,990	14,553	82,882	57,088	26,262	-	49,282	1,216,219
Property tax receivable	-	-	-	-	-	-	-	-	73,289
Accounts receivable	14,900	10	-	-	345,004	1,600	-	26,123	1,444,789
Due from federal and state governments	-	-	-	-	-	-	-	17,714	1,871,084
Total assets	<u>\$ 14,900</u>	<u>\$ 749,609</u>	<u>\$ 376,290</u>	<u>2,143,092</u>	<u>\$ 1,821,131</u>	<u>\$ 680,651</u>	<u>\$ -</u>	<u>\$ 1,318,121</u>	<u>\$ 36,381,471</u>
Liabilities, Deferred Inflows of Resources and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	-	-	-	-	43,666	\$ 4,406,493
Accrued payroll and payroll taxes	-	-	2,734	221,280	-	1,581	-	1,111	803,385
Unearned revenue	-	-	-	-	-	-	-	81,180	2,103,009
Due to other funds	135,507	-	-	-	-	-	5,087	-	690,635
Total liabilities	<u>135,507</u>	<u>-</u>	<u>2,734</u>	<u>221,280</u>	<u>-</u>	<u>1,581</u>	<u>5,087</u>	<u>125,957</u>	<u>8,003,522</u>
Deferred Inflows of Resources									
Unavailable revenues	-	-	-	-	258,753	-	-	17,714	2,122,665
Fund Balances									
Restricted	-	749,609	373,556	1,921,812	1,562,378	679,070	-	1,208,386	27,396,779
Unassigned (deficits)	(120,607)	-	-	-	-	-	(5,087)	(33,936)	(1,141,495)
Total fund balances (deficits)	<u>(120,607)</u>	<u>749,609</u>	<u>373,556</u>	<u>1,921,812</u>	<u>1,562,378</u>	<u>679,070</u>	<u>(5,087)</u>	<u>1,174,450</u>	<u>26,255,284</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 14,900</u>	<u>\$ 749,609</u>	<u>\$ 376,290</u>	<u>2,143,092</u>	<u>\$ 1,821,131</u>	<u>\$ 680,651</u>	<u>\$ -</u>	<u>\$ 1,318,121</u>	<u>\$ 36,381,471</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Identification Security Protection	Adult Probation	Clerk's Record Perpetuation	Surveyor's Corner Perpetuation	County Records Perpetuation	Property Reassessment	Prosecutor's Diversion	Law Enforcement
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,919,723	\$ -	\$ -
Intergovernmental	-	16,551	32,308	-	-	-	-	233,179
Interest	-	-	-	-	-	-	-	-
Charges for services	71,394	855,151	608,468	729,385	2,017,070	-	168,335	-
Traffic violations and court fees	-	-	-	-	-	-	-	-
Miscellaneous	-	-	866	-	-	-	-	-
Total revenues	<u>71,394</u>	<u>871,702</u>	<u>641,642</u>	<u>729,385</u>	<u>2,017,070</u>	<u>1,919,723</u>	<u>168,335</u>	<u>233,179</u>
Expenditures								
Current								
General government	49,584	1,158,145	1,081,763	469,268	1,344,349	1,472,142	318,304	484,762
Public safety	-	-	-	-	-	-	-	25,000
Debt service								
Redemption of notes	-	-	-	-	-	-	-	-
Interest on notes	-	-	-	-	-	-	-	-
Capital outlays	-	-	872	1,379	7,589	-	-	-
Total expenditures	<u>49,584</u>	<u>1,158,145</u>	<u>1,082,635</u>	<u>470,647</u>	<u>1,351,938</u>	<u>1,472,142</u>	<u>318,304</u>	<u>509,762</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>21,810</u>	<u>(286,443)</u>	<u>(440,993)</u>	<u>258,738</u>	<u>665,132</u>	<u>447,581</u>	<u>(149,969)</u>	<u>(276,583)</u>
Other Financing Sources (Uses)								
Notes issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	21,810	(286,443)	(440,993)	258,738	665,132	447,581	(149,969)	(276,583)
Fund balances (deficits) - beginning of year	<u>147,671</u>	<u>23,482</u>	<u>1,238,989</u>	<u>718,205</u>	<u>2,410,893</u>	<u>1,327,828</u>	<u>642,795</u>	<u>130,999</u>
Fund balances (deficits) - end of year	<u>\$ 169,481</u>	<u>\$ (262,961)</u>	<u>\$ 797,996</u>	<u>\$ 976,943</u>	<u>\$ 3,076,025</u>	<u>\$ 1,775,409</u>	<u>\$ 492,826</u>	<u>\$ (145,584)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds (Continued)
For the Year Ended December 31, 2020

	Clerk's Title IV D Incentive	Sheriff Commissary	Guardian Ad Litem	County Misdemeanant	Alcohol and Drug Services	Home Detention	County Auditor's Ineligible Deductions	Law Enforcement Equitable Sharing	Local Emergency Planning
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,142	\$ -	\$ -
Intergovernmental	330,857	-	-	582,583	-	208,550	-	330,956	-
Interest	-	-	-	-	-	-	-	-	-
Charges for services	-	3,766,446	1,314,350	-	303,526	1,222,366	-	-	-
Traffic violations and court fees	-	-	-	-	-	25	-	-	-
Miscellaneous	-	-	-	-	-	29,862	-	-	40,442
Total revenues	<u>330,857</u>	<u>3,766,446</u>	<u>1,314,350</u>	<u>582,583</u>	<u>303,526</u>	<u>1,460,803</u>	<u>60,142</u>	<u>330,956</u>	<u>40,442</u>
Expenditures									
Current									
General government	254,250	-	6,132,932	-	398,866	151,073	190,487	163,056	2,585
Public safety	-	2,936,484	-	275,291	-	2,299,716	-	24,998	-
Debt service	-	-	-	-	-	-	-	-	-
Redemption of notes	-	446,236	-	-	-	-	-	-	-
Interest on notes	-	48,043	-	-	-	-	-	-	-
Capital outlays	-	810,368	-	-	-	9,654	26,075	126,391	-
Total expenditures	<u>254,250</u>	<u>4,241,131</u>	<u>6,132,932</u>	<u>275,291</u>	<u>398,866</u>	<u>2,460,443</u>	<u>216,562</u>	<u>314,445</u>	<u>2,585</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>76,607</u>	<u>(474,685)</u>	<u>(4,818,582)</u>	<u>307,292</u>	<u>(95,340)</u>	<u>(999,640)</u>	<u>(156,420)</u>	<u>16,511</u>	<u>37,857</u>
Other Financing Sources (Uses)									
Notes issued	-	970,548	-	-	-	-	-	-	-
Transfers in	-	-	5,012,325	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>970,548</u>	<u>5,012,325</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	76,607	495,863	193,743	307,292	(95,340)	(999,640)	(156,420)	16,511	37,857
Fund balances (deficits) - beginning of year	<u>1,681,658</u>	<u>1,048,670</u>	<u>42,804</u>	<u>215,440</u>	<u>348,377</u>	<u>924,764</u>	<u>3,026,214</u>	<u>68,372</u>	<u>240,033</u>
Fund balances (deficits) - end of year	<u>\$ 1,758,265</u>	<u>\$ 1,544,533</u>	<u>\$ 236,547</u>	<u>\$ 522,732</u>	<u>\$ 253,037</u>	<u>\$ (74,876)</u>	<u>\$ 2,869,794</u>	<u>\$ 84,883</u>	<u>\$ 277,890</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds (Continued)
For the Year Ended December 31, 2020

	State Grants	Deferral Program Fees	County Drug Free Community	County Elected Officials' Training	Federal Grants	Prosecutor's PCA Fee	Enhanced Access	Prosecutor's Title IV D Incentive
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	10,394,259	-	(34,328)	-	2,789,059	-	-	497,767
Interest	-	-	-	-	-	-	-	-
Charges for services	-	905,079	194,734	71,394	-	-	172,732	-
Traffic violations and court fees	-	-	-	-	-	-	-	-
Miscellaneous	560	-	-	-	28,507	6,964	-	-
Total revenues	<u>10,394,819</u>	<u>905,079</u>	<u>160,406</u>	<u>71,394</u>	<u>2,817,566</u>	<u>6,964</u>	<u>172,732</u>	<u>497,767</u>
Expenditures								
Current								
General government	3,845,655	337,409	286,800	7,163	2,360,016	-	-	827,720
Public safety	6,517,462	-	-	-	1,919,839	-	-	-
Debt service								
Redemption of notes	-	-	-	-	-	-	-	-
Interest on notes	-	-	-	-	-	-	-	-
Capital outlays	308,145	2,592	-	-	175,816	-	155,798	-
Total expenditures	<u>10,671,262</u>	<u>340,001</u>	<u>286,800</u>	<u>7,163</u>	<u>4,455,671</u>	<u>-</u>	<u>155,798</u>	<u>827,720</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(276,443)</u>	<u>565,078</u>	<u>(126,394)</u>	<u>64,231</u>	<u>(1,638,105)</u>	<u>6,964</u>	<u>16,934</u>	<u>(329,953)</u>
Other Financing Sources (Uses)								
Notes issued	-	-	-	-	-	-	-	-
Transfers in	3,506	-	-	-	(777)	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>3,506</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(777)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(272,937)	565,078	(126,394)	64,231	(1,638,882)	6,964	16,934	(329,953)
Fund balances (deficits) - beginning of year	128,030	1,822,647	139,054	575,553	1,285,345	372,433	617,267	2,341,793
Fund balances (deficits) - end of year	<u>\$ (144,907)</u>	<u>\$ 2,387,725</u>	<u>\$ 12,660</u>	<u>\$ 639,784</u>	<u>\$ (353,537)</u>	<u>\$ 379,397</u>	<u>\$ 634,201</u>	<u>\$ 2,011,840</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds (Continued)
For the Year Ended December 31, 2020

	Sheriff's Civil Division Fees	Endorsement Fee	County Sales Disclosure	MECA Emergency Communication	General Title IV D Incentive	Commissioner & Guardian & Guardian Ad Litem	MC Sheriff Medical Care for Inmates	Other	Total Special Revenue
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ 1,580,000	\$ -	\$ -	\$ -	\$ -	\$ 3,559,865
Intergovernmental	67,801	-	-	-	330,857	-	-	1,160,034	16,940,433
Interest	-	-	-	1,864	-	-	-	-	1,864
Charges for services	155,300	414,400	133,700	7,655,632	-	1,225,104	3,831	327,299	22,315,696
Traffic violations and court fees	-	-	-	-	-	-	-	-	25
Miscellaneous	-	-	-	-	-	-	-	1,830	109,031
Total revenues	<u>223,101</u>	<u>414,400</u>	<u>133,700</u>	<u>9,237,496</u>	<u>330,857</u>	<u>1,225,104</u>	<u>3,831</u>	<u>1,489,163</u>	<u>42,926,914</u>
Expenditures									
Current									
General government	-	134,459	106,016	-	455,602	467,081	-	1,340,559	23,840,046
Public safety	339,565	-	-	8,391,612	-	-	11,001,764	85,634	33,817,365
Debt service									
Redemption of notes	-	-	-	-	-	-	-	-	446,236
Interest on notes	-	-	-	-	-	-	-	-	48,043
Capital outlays	-	-	-	-	-	-	-	-	1,624,679
Total expenditures	<u>339,565</u>	<u>134,459</u>	<u>106,016</u>	<u>8,391,612</u>	<u>455,602</u>	<u>467,081</u>	<u>11,001,764</u>	<u>1,426,193</u>	<u>59,776,369</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(116,464)</u>	<u>279,941</u>	<u>27,684</u>	<u>845,884</u>	<u>(124,745)</u>	<u>758,023</u>	<u>(10,997,933)</u>	<u>62,970</u>	<u>(16,849,455)</u>
Other Financing Sources (Uses)									
Notes issued	-	-	-	-	-	-	-	-	970,548
Transfers in	-	-	-	-	-	-	11,101,864	-	16,116,918
Transfers out	-	-	-	-	-	(700,000)	-	-	(700,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(700,000)</u>	<u>11,101,864</u>	<u>-</u>	<u>16,387,466</u>
Net change in fund balances	(116,464)	279,941	27,684	845,884	(124,745)	58,023	103,931	62,970	(461,989)
Fund balances (deficits) - beginning of year	(4,143)	469,668	345,872	1,075,928	1,687,123	621,047	(109,018)	1,111,480	26,717,273
Fund balances (deficits) - end of year	<u>\$ (120,607)</u>	<u>\$ 749,609</u>	<u>\$ 373,556</u>	<u>\$ 1,921,812</u>	<u>\$ 1,562,378</u>	<u>\$ 679,070</u>	<u>\$ (5,087)</u>	<u>\$ 1,174,450</u>	<u>\$ 26,255,284</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2020

	Identification Security		Adult Probation		Clerk's Record Perpetuation		Surveyor's Corner Perpetuation		County Records Perpetuation		Property Reassessment	
	Protection											
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,860,619	\$ 1,919,723
Intergovernmental	-	-	-	-	8,000	26,317	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	60,556	71,394	1,286,226	803,828	931,000	560,391	623,342	729,385	1,668,107	2,016,919	-	-
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	60,556	71,394	1,286,226	803,828	939,000	586,708	623,342	729,385	1,668,107	2,016,919	1,860,619	1,919,723
Expenditures												
Current												
General government	53,125	49,584	1,117,958	1,117,956	1,294,079	1,114,352	558,171	467,338	1,615,046	1,319,290	1,933,912	1,467,032
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	20,000	882	148,400	111,619	11,088	35,704	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	53,125	49,584	1,117,958	1,117,956	1,314,079	1,115,234	706,571	578,957	1,626,134	1,354,994	1,933,912	1,467,032
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,431	21,810	168,268	(314,128)	(375,079)	(528,526)	(83,229)	150,428	41,973	661,925	(73,293)	452,691
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net change in fund balances	7,431	21,810	168,268	(314,128)	(375,079)	(528,526)	(83,229)	150,428	41,973	661,925	(73,293)	452,691
Fund balances (deficits) - beginning of year	109,165	140,520	1,000	(43,038)	1,318,759	1,143,631	551,230	653,790	1,312,298	2,223,443	985,584	1,356,893
Cancellation of purchase orders and other	40,030	7,150	(526,788)	91,753	(34,318)	135,041	245,772	70,202	1,272,958	190,392	387,521	3
Fund balances (deficits) - end of year	\$ 156,626	\$ 169,480	\$ (357,520)	\$ (265,413)	\$ 909,362	\$ 750,146	\$ 713,773	\$ 874,420	\$ 2,627,229	\$ 3,075,760	\$ 1,299,812	\$ 1,809,587

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

	Prosecutor's Diversion		Law Enforcement		Guardian Ad Litem		County Misdemeanant		Alcohol and Drug Services		Home Detention	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	1,141,000	-	582,583	582,583	-	-	440,000	189,775
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	257,500	157,931	-	-	56,000	1,325,600	-	-	450,000	283,840	3,131,285	1,170,674
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	220,786	25,475
Total revenues	<u>257,500</u>	<u>157,931</u>	<u>-</u>	<u>-</u>	<u>1,197,000</u>	<u>1,325,600</u>	<u>582,583</u>	<u>582,583</u>	<u>450,000</u>	<u>283,840</u>	<u>3,792,071</u>	<u>1,385,924</u>
Expenditures												
Current												
General government	321,610	320,895	767,229	484,289	6,322,525	6,322,525	-	-	400,000	398,207	180,000	151,374
Public safety	-	-	25,000	25,000	-	-	375,995	368,340	-	-	3,041,010	2,325,150
Capital outlays	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>321,610</u>	<u>320,895</u>	<u>792,229</u>	<u>509,289</u>	<u>6,322,525</u>	<u>6,322,525</u>	<u>375,995</u>	<u>368,340</u>	<u>400,000</u>	<u>398,207</u>	<u>3,221,010</u>	<u>2,476,524</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(64,110)</u>	<u>(162,964)</u>	<u>(792,229)</u>	<u>(509,289)</u>	<u>(5,125,525)</u>	<u>(4,996,925)</u>	<u>206,588</u>	<u>214,243</u>	<u>50,000</u>	<u>(114,367)</u>	<u>571,061</u>	<u>(1,090,600)</u>
Other Financing Sources (Uses)												
Transfers in	-	-	625,000	233,179	5,222,525	5,012,325	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>625,000</u>	<u>233,179</u>	<u>5,222,525</u>	<u>5,012,325</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(64,110)	(162,964)	(167,229)	(276,110)	97,000	15,400	206,588	214,243	50,000	(114,367)	571,061	(1,090,600)
Fund balances (deficits) - beginning of year	227,694	615,949	311,810	4,247	90,198	81,725	213,414	213,555	290,903	315,255	738,840	910,846
Cancellation of purchase orders and other	257,406	24,760	(129,502)	276,017	(84,848)	46,755	544	1,936	(81,258)	35,272	(1,445,467)	88,119
Fund balances (deficits) - end of year	<u>\$ 420,990</u>	<u>\$ 477,745</u>	<u>\$ 15,079</u>	<u>\$ 4,154</u>	<u>\$ 102,350</u>	<u>\$ 143,880</u>	<u>\$ 420,546</u>	<u>\$ 429,734</u>	<u>\$ 259,645</u>	<u>\$ 236,160</u>	<u>\$ (135,566)</u>	<u>\$ (91,635)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

	County Auditor's Ineligible Deductions		Law Enforcement Equitable Sharing		Local Emergency Planning		State Grant		MC Sheriff Medical Care for Inmates	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues										
Taxes	\$ 11,000	\$ 34,393	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	11,839,301	10,648,748	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	15,000	3,831
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	110,000	40,442	-	-	-	-
Total revenues	<u>11,000</u>	<u>34,393</u>	<u>-</u>	<u>-</u>	<u>110,000</u>	<u>40,442</u>	<u>11,839,301</u>	<u>10,648,748</u>	<u>15,000</u>	<u>3,831</u>
Expenditures										
Current										
General government	213,750	180,840	475,850	167,449	110,000	9,867	4,855,729	3,776,452	-	-
Public safety	-	-	25,000	24,998	-	-	7,844,315	6,666,069	11,115,726	11,115,726
Capital outlays	23,000	2,097	340,000	126,181	-	-	31,581	7,064	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>236,750</u>	<u>182,937</u>	<u>840,850</u>	<u>318,628</u>	<u>110,000</u>	<u>9,867</u>	<u>12,731,625</u>	<u>10,449,585</u>	<u>11,115,726</u>	<u>11,115,726</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(225,750)</u>	<u>(148,544)</u>	<u>(840,850)</u>	<u>(318,628)</u>	<u>-</u>	<u>30,575</u>	<u>(892,324)</u>	<u>199,163</u>	<u>(11,100,726)</u>	<u>(11,111,895)</u>
Other Financing Sources (Uses)										
Transfers in	-	-	525,000	330,956	-	-	-	761	11,200,000	11,101,864
Transfers out	-	-	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>525,000</u>	<u>330,956</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>761</u>	<u>11,200,000</u>	<u>11,101,864</u>
Net change in fund balances	<u>(225,750)</u>	<u>(148,544)</u>	<u>(315,850)</u>	<u>12,328</u>	<u>-</u>	<u>30,575</u>	<u>(892,324)</u>	<u>199,924</u>	<u>99,274</u>	<u>(10,031)</u>
Fund balances (deficits) - beginning of year	2,093,291	2,131,051	351,257	388,531	318,915	247,314	53,165	89,296	-	3,927
Cancellation of purchase orders and other	98,828	(3,376)	(25,932)	11,210	(71,158)	1	839,159	(289,220)	(99,274)	1,016
Fund balances (deficits) - end of year	<u>\$ 1,966,369</u>	<u>\$ 1,979,131</u>	<u>\$ 9,475</u>	<u>\$ 412,069</u>	<u>\$ 247,757</u>	<u>\$ 277,890</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,088)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

	Deferral Program Fees		County Drug Free Community		County Elected Officials' Training		Federal Grants		Enhanced Access		Sheriff's Civil Division Fees	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	40,000	7,010	-	-	6,389,190	2,502,380	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	1,400,000	856,977	315,000	182,344	60,556	71,394	-	-	191,220	172,726	415,000	140,400
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	1,400,000	856,977	355,000	189,354	60,556	71,394	6,389,190	2,502,380	191,220	172,726	415,000	140,400
Expenditures												
Current												
General government	1,392,734	293,200	40,000	-	27,250	8,164	6,489,051	2,357,057	199,740	196,182	-	-
Public safety	-	-	-	-	-	-	3,986,387	3,574,195	-	-	543,528	271,764
Capital outlays	15,000	4,584	-	-	-	-	853,354	175,816	-	-	-	-
Total expenditures	1,407,734	297,784	40,000	-	27,250	8,164	11,328,792	6,107,068	199,740	196,182	543,528	271,764
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,734)	559,193	315,000	189,354	33,306	63,230	(4,939,602)	(3,604,688)	(8,520)	(23,456)	(128,528)	(131,364)
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(315,000)	(286,800)	-	-	-	(803)	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(315,000)	(286,800)	-	-	-	(803)	-	-	-	-
Net change in fund balances	(7,734)	559,193	-	(97,446)	33,306	63,230	(4,939,602)	(3,605,491)	(8,520)	(23,456)	(128,528)	(131,364)
Fund balances (deficits) - beginning of year	1,195,185	1,693,277	70,766	17,535	555,107	568,401	-	-	601,544	563,502	636,657	(49,843)
Cancellation of purchase orders and other	(97,403)	118,868	(55,687)	79,977	21,970	7,151	4,939,602	3,605,491	29,316	12,870	(623,035)	45,701
Fund balances (deficits) - end of year	\$ 1,090,048	\$ 2,371,338	\$ 15,079	\$ 66	\$ 610,383	\$ 638,782	\$ -	\$ -	\$ 622,340	\$ 552,916	\$ (114,906)	\$ (135,506)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

	Endorsement Fee		County Sales Disclosure		MECA Emergency Communication		Commissioner & Guardian Ad Litem		Other - County Grants		Other - Marion Superior Court Equipment	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,580,000	\$ 1,580,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	80,785	1,155,080	-	-
Interest	-	-	-	-	-	1,864	-	-	-	-	-	-
Charges for services	466,080	381,405	153,108	121,685	6,874,640	7,655,632	1,300,000	1,116,800	-	-	15,000	4,285
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	6,584	5,306
Total revenues	<u>466,080</u>	<u>381,405</u>	<u>153,108</u>	<u>121,685</u>	<u>8,454,640</u>	<u>9,237,496</u>	<u>1,300,000</u>	<u>1,116,800</u>	<u>80,785</u>	<u>1,155,080</u>	<u>21,584</u>	<u>9,591</u>
Expenditures												
Current												
General government	163,864	134,459	109,457	105,380	-	-	495,517	468,679	1,228,240	1,162,463	55,000	-
Public safety	-	-	-	-	8,768,979	8,768,982	-	-	25,000	24,893	-	-
Capital outlays	-	-	-	-	-	-	-	-	1,000	-	7,500	-
Total expenditures	<u>163,864</u>	<u>134,459</u>	<u>109,457</u>	<u>105,380</u>	<u>8,768,979</u>	<u>8,768,982</u>	<u>495,517</u>	<u>468,679</u>	<u>1,254,240</u>	<u>1,187,356</u>	<u>62,500</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>302,216</u>	<u>246,946</u>	<u>43,651</u>	<u>16,305</u>	<u>(314,339)</u>	<u>468,514</u>	<u>804,483</u>	<u>648,121</u>	<u>(1,173,455)</u>	<u>(32,276)</u>	<u>(40,916)</u>	<u>9,591</u>
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(800,000)	(700,000)	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(800,000)</u>	<u>(700,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	302,216	246,946	43,651	16,305	(314,339)	468,514	4,483	(51,879)	(1,173,455)	(32,276)	(40,916)	9,591
Fund balances (deficits) - beginning of year	484,151	469,697	346,468	348,014	1,221,506	1,268,596	272,621	428,609	-	18,666	149,987	222,585
Cancellation of purchase orders and other	<u>(70,324)</u>	<u>32,956</u>	<u>(18,975)</u>	<u>11,971</u>	<u>(501,955)</u>	<u>3</u>	<u>131,049</u>	<u>109,941</u>	<u>1,173,455</u>	<u>60</u>	<u>64,444</u>	<u>77</u>
Fund balances (deficits) - end of year	<u>\$ 716,043</u>	<u>\$ 749,599</u>	<u>\$ 371,144</u>	<u>\$ 376,290</u>	<u>\$ 405,212</u>	<u>\$ 1,737,113</u>	<u>\$ 408,153</u>	<u>\$ 486,671</u>	<u>\$ -</u>	<u>\$ (13,550)</u>	<u>\$ 173,515</u>	<u>\$ 232,253</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

	Other - Section 102 HAVA Reimbursement		Other - Sheriff's Continuing Education		Other - Jury Pay		Other - Juvenile Probation		Other - County Extradition	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	50,000	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	2,500	3,878	100,000	78,744	3,000	-	-	1,800
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	<u>50,000</u>	<u>-</u>	<u>2,500</u>	<u>3,878</u>	<u>100,000</u>	<u>78,744</u>	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>1,800</u>
Expenditures										
Current										
General government	40,322	-	-	-	75,000	74,995	-	-	-	-
Public safety	-	-	45,500	45,420	-	-	-	-	-	-
Capital outlays	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>70,322</u>	<u>-</u>	<u>45,500</u>	<u>45,420</u>	<u>75,000</u>	<u>74,995</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(20,322)</u>	<u>-</u>	<u>(43,000)</u>	<u>(41,542)</u>	<u>25,000</u>	<u>3,749</u>	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>1,800</u>
Other Financing Sources (Uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(20,322)	-	(43,000)	(41,542)	25,000	3,749	3,000	-	-	1,800
Fund balances (deficits) - beginning of year	5,916	55,916	73,320	75,060	125,821	121,921	105,101	105,101	-	13,710
Cancellation of purchase orders and other	<u>52,143</u>	<u>-</u>	<u>(2,699)</u>	<u>1,117</u>	<u>(12,409)</u>	<u>8,083</u>	<u>(2,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficits) - end of year	<u>\$ 37,737</u>	<u>\$ 55,916</u>	<u>\$ 27,621</u>	<u>\$ 34,635</u>	<u>\$ 138,412</u>	<u>\$ 133,753</u>	<u>\$ 105,601</u>	<u>\$ 105,101</u>	<u>\$ -</u>	<u>\$ 15,510</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

	Other - Alt Dispute Resolution		Other - Drug Treatment Diversion		Other - County Sex & Violent Offender Administration		Other - County Offender Transportation		Other - Supplemental Public Defender Fee	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Charges for services	80,000	71,311	25,000	8,917	5,000	3,425	4,581	162,000	118,704	
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	<u>80,000</u>	<u>71,311</u>	<u>25,000</u>	<u>8,917</u>	<u>5,000</u>	<u>3,425</u>	<u>4,581</u>	<u>162,000</u>	<u>118,704</u>	
Expenditures										
Current										
General government	50,276	43,070	50,000	4,013	-	-	-	125,400	57,450	
Public safety	-	-	-	-	35,000	25,000	-	-	-	
Capital outlays	-	-	-	-	-	-	-	-	-	
Total expenditures	<u>50,276</u>	<u>43,070</u>	<u>50,000</u>	<u>4,013</u>	<u>35,000</u>	<u>25,000</u>	<u>-</u>	<u>125,400</u>	<u>57,450</u>	
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>29,724</u>	<u>28,241</u>	<u>(25,000)</u>	<u>4,904</u>	<u>(30,000)</u>	<u>(21,575)</u>	<u>4,581</u>	<u>36,600</u>	<u>61,254</u>	
Other Financing Sources (Uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net change in fund balances	29,724	28,241	(25,000)	4,904	(30,000)	(21,575)	4,581	36,600	61,254	
Fund balances (deficits) - beginning of year	27,590	61,697	75,380	121,297	78,460	78,365	-	50,289	53,165	89,296
Cancellation of purchase orders and other	14,960	626	31,008	1,037	(670)	175	-	750	(33,617)	10,798
Fund balances (deficits) - end of year	<u>\$ 72,274</u>	<u>\$ 90,564</u>	<u>\$ 81,388</u>	<u>\$ 127,238</u>	<u>\$ 47,790</u>	<u>\$ 56,965</u>	<u>\$ -</u>	<u>\$ 55,620</u>	<u>\$ 56,148</u>	<u>\$ 161,348</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2020

Department and Division	Fund	Final Budget	Actual	Variance
Prosecuting Attorney	Law Enforcement			
Personal services		\$ 453,029	\$ 443,701	\$ 9,328
Supplies		17,200	152	17,048
Total		<u>767,229</u>	<u>484,288</u>	<u>282,941</u>
Prosecuting Attorney	Law Enforcement Equitable Sharing			
Supplies		70,400	17,977	52,423
Other services and charges		405,450	149,472	255,978
Capital outlay		340,000	126,181	213,819
Total		<u>815,850</u>	<u>293,630</u>	<u>522,220</u>
Prosecuting Attorney	Prosecutor's Diversion			
Personal services		321,610	320,895	715
Total		<u>321,610</u>	<u>320,895</u>	<u>715</u>
Prosecuting Attorney	Public Safety Income Tax Fund			
Personal services		2,962,876	2,962,876	-
Total		<u>2,962,876</u>	<u>2,962,876</u>	<u>-</u>
Prosecuting Attorney	Deferral Program Fees			
Personal services		882,234	121,050	761,184
Supplies		30,000	12,083	17,917
Other services and charges		480,500	160,066	320,434
Capital outlay		15,000	4,584	10,416
Total		<u>1,407,734</u>	<u>297,783</u>	<u>1,109,951</u>
Prosecuting Attorney	Federal Grants			
Personal services		1,911,022	1,265,747	645,275
Supplies		253,997	4,557	249,440
Other services and charges		527,545	72,747	454,798
Capital outlay		300,000	-	300,000
Total		<u>2,992,564</u>	<u>1,343,051</u>	<u>1,649,513</u>
Prosecuting Attorney	State Grants			
Personal services		724,238	677,918	46,320
Supplies		40,000	1,418	38,582
Other services and charges		306,360	88,087	218,273
Capital outlay		30,000	7,064	22,936
Total		<u>1,100,598</u>	<u>774,487</u>	<u>326,111</u>
Total - Prosecuting Attorney		<u>\$ 10,368,461</u>	<u>\$ 6,477,010</u>	<u>\$ 3,891,451</u>
Forensic Services	Federal Grants			
Personal services		\$ 381,227	\$ 83,135	\$ 298,092
Supplies		375,708	272,214	103,494
Other services and charges		455,614	291,900	163,714
Capital outlay		248,533	125,845	122,688
Total		<u>1,461,082</u>	<u>773,094</u>	<u>687,988</u>
Total - Forensic Services		<u>\$ 1,461,082</u>	<u>\$ 773,094</u>	<u>\$ 687,988</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

Department and Division	Fund	Final Budget	Actual	Variance
County Sheriff	MECA Emergency Communications			
Personal services		\$ 7,795,539	\$ 7,795,539	\$ -
Other services and charges		973,440	973,440	-
Total		<u>8,768,979</u>	<u>8,768,979</u>	<u>-</u>
County Sheriff	Sheriff's Civil Division Fees			
Personal services		543,527	271,764	271,763
Total		<u>543,527</u>	<u>271,764</u>	<u>271,763</u>
County Sheriff	Other - County Sex and Violent Offender Admin			
Supplies		10,000	-	10,000
Other services and charges		25,000	25,000	-
Total		<u>35,000</u>	<u>25,000</u>	<u>10,000</u>
County Sheriff	Other - Sheriff's Continuing Education			
Supplies		24,900	24,900	-
Other services and charges		20,600	20,520	80
Total		<u>45,500</u>	<u>45,420</u>	<u>80</u>
County Sheriff	Law Enforcement			
Supplies		25,000	25,000	-
Total		<u>25,000</u>	<u>25,000</u>	<u>-</u>
County Sheriff	Law Enforcement Equitable Sharing			
Other services and charges		25,000	24,998	2
Total		<u>25,000</u>	<u>24,998</u>	<u>2</u>
County Sheriff	MC Sheriff Medical Care for Inmates			
Other services and charges		11,115,726	11,115,726	-
Total		<u>11,115,726</u>	<u>11,115,726</u>	<u>-</u>
County Sheriff	Public Safety Income Tax Fund			
Personal services		30,560,804	30,560,804	-
Total		<u>30,560,804</u>	<u>30,560,804</u>	<u>-</u>
County Sheriff	County Misdemeanant			
Supplies		142,277	139,078	3,199
Other services and charges		188,929	185,053	3,876
Total		<u>331,206</u>	<u>324,131</u>	<u>7,075</u>
County Sheriff	Federal Grants			
Personal services		442,935	173,880	269,055
Supplies		331,991	79,983	252,008
Other services and charges		640,476	250,435	390,041
Capital outlay		159,311	5,468	153,843
Total		<u>1,574,713</u>	<u>509,766</u>	<u>1,064,947</u>
County Sheriff	State Grants			
Personal services		357,710	254,477	103,233
Supplies		6,400	2,025	4,375
Other services and charges		59,700	25,640	34,060
Total		<u>423,810</u>	<u>282,142</u>	<u>141,668</u>
County Sheriff	Other - County Grants			
Personal services		3,720	3,720	-
Supplies		1,800	1,693	107
Other services and charges		19,480	19,480	-
Total		<u>25,000</u>	<u>24,893</u>	<u>107</u>
Total - County Sheriff		<u>\$ 53,474,265</u>	<u>\$ 51,978,623</u>	<u>\$ 1,495,642</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

Department and Division	Fund	Final Budget	Actual	Variance
Community Corrections	Public Safety Income Tax Fund			
Personal services		\$ 747,679	\$ 744,038	\$ 3,641
Total		<u>747,679</u>	<u>744,038</u>	<u>3,641</u>
Community Corrections	County Misdemeanor			
Personal services		44,788	44,209	579
Total		<u>44,788</u>	<u>44,209</u>	<u>579</u>
Community Corrections	Home Detention			
Personal services		2,097,227	2,003,875	93,352
Other services and charges		923,783	304,844	618,939
Capital outlay		20,000	17,436	2,564
Total		<u>3,041,010</u>	<u>2,326,155</u>	<u>714,855</u>
Community Corrections	Federal Grants			
Personal services		266,167	101,639	164,528
Supplies		2,874	-	2,874
Other services and charges		1,652,382	1,557,076	95,306
Capital outlay		80,000	-	80,000
Total		<u>2,001,423</u>	<u>1,658,715</u>	<u>342,708</u>
Community Corrections	State Grants			
Personal services		4,415,010	4,284,321	130,689
Supplies		82,500	24,967	57,533
Other services and charges		2,922,994	2,074,638	848,356
Total		<u>7,420,504</u>	<u>6,383,926</u>	<u>1,036,578</u>
Total - Community Corrections		<u>\$ 13,255,404</u>	<u>\$ 11,157,043</u>	<u>\$ 2,098,361</u>
Marion County Superior Court	Adult Probation			
Personal services		\$ 1,117,956	\$ 1,117,956	\$ -
Total		<u>1,117,956</u>	<u>1,117,956</u>	<u>-</u>
Marion County Superior Court	Other - Marion Superior Court Equipment			
Other services and charges		55,000	-	55,000
Capital outlay		7,500	-	7,500
Total		<u>62,500</u>	<u>-</u>	<u>62,500</u>
Marion County Superior Court	Commissioner & Guardian Ad Litem			
Personal services		495,517	468,679	26,838
Total		<u>495,517</u>	<u>468,679</u>	<u>26,838</u>
Marion County Superior Court	Guardian Ad Litem			
Other services and charges		6,322,525	6,322,525	-
Total		<u>6,322,525</u>	<u>6,322,525</u>	<u>-</u>
Marion County Superior Court	Other - Alt Dispute Resolution			
Personal services		35,276	35,122	154
Other services and charges		15,000	7,948	7,052
Total		<u>50,276</u>	<u>43,070</u>	<u>7,206</u>
Marion County Superior Court	Alcohol and Drug Services			
Personal services		400,000	398,207	1,793
Total		<u>400,000</u>	<u>398,207</u>	<u>1,793</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

Department and Division	Fund	Final Budget	Actual	Variance
Marion County Superior Court	County Drug Free Community			
Other services and charges		\$ 40,000	\$ -	\$ 40,000
Total		<u>40,000</u>	<u>-</u>	<u>40,000</u>
Marion County Superior Court	Public Safety Income Tax Fund			
Personal services		14,346,597	14,346,597	-
Total		<u>14,346,597</u>	<u>14,346,597</u>	<u>-</u>
Marion County Superior Court	Other - Jury Pay			
Other services and charges		75,000	74,995	5
Total		<u>75,000</u>	<u>74,995</u>	<u>5</u>
Marion County Superior Court	Other - Drug Treatment Diversion			
Personal services		20,000	-	20,000
Other services and charges		30,000	4,013	25,987
Total		<u>50,000</u>	<u>4,013</u>	<u>45,987</u>
Marion County Superior Court	Home Detention			
Personal services		151,847	140,723	11,124
Supplies		1,200	894	306
Other services and charges		26,953	8,752	18,201
Total		<u>180,000</u>	<u>150,369</u>	<u>29,631</u>
Marion County Superior Court	Federal Grants			
Personal services		317,204	291,175	26,029
Supplies		353,812	13,700	340,112
Other services and charges		1,020,556	224,304	796,252
Capital outlay		16,510	15,510	1,000
Total		<u>1,708,082</u>	<u>544,689</u>	<u>1,163,393</u>
Marion County Superior Court	State Grants			
Personal services		2,229,564	1,878,538	351,026
Supplies		33,710	3,126	30,584
Other services and charges		1,385,356	1,041,546	343,810
Capital outlay		1,581	-	1,581
Total		<u>3,650,211</u>	<u>2,923,210</u>	<u>727,001</u>
Marion County Superior Court	Other - County Grants			
Personal services		25,665	6,625	19,040
Supplies		4,000	3,898	102
Other services and charges		50,120	3,485	46,635
Capital outlay		1,000	-	1,000
Total		<u>80,785</u>	<u>14,008</u>	<u>66,777</u>
Total - Marion County Superior Court		<u>\$ 28,579,449</u>	<u>\$ 26,408,318</u>	<u>\$ 2,171,131</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

Department and Division	Fund	Final Budget	Actual	Variance
County Auditor	Property Reassessment			
Other services and charges		\$ 5,330	\$ -	\$ 5,330
Total		<u>5,330</u>	<u>-</u>	<u>5,330</u>
County Auditor	County Auditor's Ineligible Deductions			
Personal services		200,000	170,832	29,168
Supplies		13,750	10,008	3,742
Capital outlay		23,000	2,097	20,903
Total		<u>236,750</u>	<u>182,937</u>	<u>53,813</u>
County Auditor	County Elected Officials' Training			
Other services and charges		10,000	-	10,000
Total		<u>10,000</u>	<u>-</u>	<u>10,000</u>
County Auditor	Local Emergency Planning			
Other services and charges		110,000	9,867	100,133
Total		<u>110,000</u>	<u>9,867</u>	<u>100,133</u>
Total - County Auditor		<u>\$ 362,080</u>	<u>\$ 192,804</u>	<u>\$ 159,276</u>
Clerk of the Circuit Court	Clerk's Record Perpetuation			
Personal services		\$ 712,179	\$ 580,942	\$ 131,237
Supplies		75,500	27,797	47,703
Other services and charges		506,400	505,614	786
Capital outlay		20,000	882	19,118
Total		<u>1,314,079</u>	<u>1,115,235</u>	<u>198,844</u>
Clerk of the Circuit Court	Federal Grants			
Supplies		2,355	2,355	-
Other services and charges		16,629	16,629	-
Total		<u>18,984</u>	<u>18,984</u>	<u>-</u>
Total - Clerk of the Circuit Court		<u>\$ 1,333,063</u>	<u>\$ 1,134,219</u>	<u>\$ 198,844</u>
County Election Board	Other - Section 102 HAVA Reimbursement			
Supplies		\$ 20,000	\$ -	\$ 20,000
Other services and charges		20,322	-	20,322
Capital outlay		30,000	-	30,000
Total		<u>70,322</u>	<u>-</u>	<u>70,322</u>
County Election Board	Federal Grants			
Other services and charges		81,725	78,968	2,757
Total		<u>81,725</u>	<u>78,968</u>	<u>2,757</u>
County Election Board	Other - County Grants			
Other services and charges		1,148,455	1,148,455	-
Total		<u>1,148,455</u>	<u>1,148,455</u>	<u>-</u>
Total - County Election Board		<u>\$ 1,300,502</u>	<u>\$ 1,227,423</u>	<u>\$ 73,079</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

Department and Division	Fund	Final Budget	Actual	Variance
County Coroner	Federal Grants			
Personal services		\$ 15,000	\$ -	\$ 15,000
Other services and charges		45,480	13,810	31,670
Total		<u>60,480</u>	<u>13,810</u>	<u>46,670</u>
Total - County Coroner		<u>\$ 60,480</u>	<u>\$ 13,810</u>	<u>\$ 46,670</u>
County Recorder	County Elected Officials' Training			
Other services and charges		\$ 6,250	\$ 1,662	\$ 4,588
Total		<u>6,250</u>	<u>1,662</u>	<u>4,588</u>
County Recorder	Identification Security Protection			
Other services and charges		53,125	49,584	3,541
Total		<u>53,125</u>	<u>49,584</u>	<u>3,541</u>
County Recorder	County Records Perpetuation			
Personal services		995,742	801,333	194,409
Supplies		5,415	3,510	1,905
Other services and charges		613,889	542,560	71,329
Capital outlay		11,088	7,589	3,499
Total		<u>1,626,134</u>	<u>1,354,992</u>	<u>271,142</u>
Total - County Recorder		<u>\$ 1,685,509</u>	<u>\$ 1,406,238</u>	<u>\$ 279,271</u>
County Treasurer	County Elected Officials' Training			
Other services and charges		\$ 5,000	\$ 1,285	\$ 3,715
Total		<u>5,000</u>	<u>1,285</u>	<u>3,715</u>
Total - County Treasurer		<u>\$ 5,000</u>	<u>\$ 1,285</u>	<u>\$ 3,715</u>
County Surveyor	County Elected Officials' Training			
Other services and charges		\$ 6,000	\$ 5,216	\$ 784
Total		<u>6,000</u>	<u>5,216</u>	<u>784</u>
County Surveyor	Surveyor's Corner Perpetuation			
Personal services		426,777	347,118	79,659
Supplies		18,700	17,104	1,596
Other services and charges		112,694	103,114	9,580
Capital outlay		148,400	111,620	36,780
Total		<u>706,571</u>	<u>578,956</u>	<u>127,615</u>
Total - County Surveyor		<u>\$ 712,571</u>	<u>\$ 584,172</u>	<u>\$ 128,399</u>
Information Services Agency	Enhanced Access			
Other services and charges		\$ 10,000	\$ 10,000	\$ -
Capital outlay		189,740	186,182	3,558
Total		<u>199,740</u>	<u>196,182</u>	<u>3,558</u>
Total - Information Services Agency		<u>\$ 199,740</u>	<u>\$ 196,182</u>	<u>\$ 3,558</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2020

Department and Division	Fund	Final Budget	Actual	Variance
County Assessor	Property Reassessment			
Personal services		\$ 1,587,895	\$ 1,283,496	\$ 304,399
Other services and charges		340,686	183,534	157,152
Total		<u>1,928,581</u>	<u>1,467,030</u>	<u>461,551</u>
County Assessor	Endorsement Fee			
Other services and charges		163,864	134,459	29,405
Total		<u>163,864</u>	<u>134,459</u>	<u>29,405</u>
County Assessor	County Sales Disclosure			
Personal services		86,819	86,818	1
Other services and charges		22,638	18,561	4,077
Total		<u>109,457</u>	<u>105,379</u>	<u>4,078</u>
Total - County Assessor		<u>\$ 2,201,902</u>	<u>\$ 1,706,868</u>	<u>\$ 495,034</u>
Marion County Public Defender Agency	Other Supplemental Public Defender Fee			
Other services and charges		\$ 125,400	\$ 57,449	\$ 67,951
Total		<u>125,400</u>	<u>57,449</u>	<u>67,951</u>
Marion County Public Defender Agency	Federal Grants			
Personal services		243,116	170,616	72,500
Supplies		26,058	8,628	17,430
Other services and charges		24,066	5,230	18,836
Capital outlay		11,500	8,144	3,356
Total		<u>304,740</u>	<u>192,618</u>	<u>112,122</u>
Marion County Public Defender Agency	State Grants			
Personal services		136,501	85,813	50,688
Total		<u>136,501</u>	<u>85,813</u>	<u>50,688</u>
Total - Marion County Public Defender Agency		<u>\$ 566,641</u>	<u>\$ 335,880</u>	<u>\$ 230,761</u>
Non-Departmental	Federal Grants			
Personal services		\$ 37,500	\$ 11,591	\$ 25,909
Supplies		225,000	218,062	6,938
Other services and charges		825,000	722,871	102,129
Capital outlay		37,500	20,849	16,651
Total		<u>1,125,000</u>	<u>973,373</u>	<u>151,627</u>
Total - Non-Departmental		<u>\$ 1,125,000</u>	<u>\$ 973,373</u>	<u>\$ 151,627</u>
Total - Special Revenue Funds - by Department and Division		<u>\$ 116,691,149</u>	<u>\$ 104,566,342</u>	<u>\$ 12,114,807</u>

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

COUNTY SINKING—Established to account for the resources devoted to the payment of interest and principal on long-term general obligation debt issued by the County.

CAPITAL IMPROVEMENT SINKING—Established to account for the resources devoted to the payment of interest and principal on long-term debt issued by the County.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Debt Service Funds
December 31, 2020

	County Sinking	Capital Improvement Sinking	Total Debt Service
Assets			
Cash and cash equivalents	\$ 10,364	\$ -	\$ 10,364
Investments	417	-	417
Total assets	\$ 10,781	\$ -	\$ 10,781
Liabilities and Fund Balances			
Liabilities			
Due to other funds	\$ -	\$ 44,686	\$ 44,686
Total liabilities	-	44,686	44,686
Fund Balance			
Restricted	10,781	-	10,781
Unassigned (deficit)	-	(44,686)	(44,686)
Total fund balances (deficit)	10,781	(44,686)	(33,905)
Total liabilities and fund balances	\$ 10,781	\$ -	\$ 10,781

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Nonmajor Debt Service Funds
For the Year Ended December 31, 2020

	County Sinking	Capital Improvement Sinking	Total Debt Service
Revenues			
Total revenues	\$ -	\$ -	\$ -
Expenditures			
Total expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balances (deficit) - beginning of year	10,781	(44,686)	(33,905)
Fund balances (deficit) - end of year	\$ 10,781	\$ (44,686)	\$ (33,905)

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the construction of capital facilities and other capital assets.

PUBLIC SAFETY CAPITAL PROJECTS—Established to account for the development of the County integrated justice system and the upgrade of equipment for the County Forensic Services lab and County Sheriff's Department.

CUMULATIVE CAPITAL DEVELOPMENT—Used to account for financial resources to be used for the renovation and/or construction of major capital facilities as approved by the City-County Council, other than those financed by proprietary funds.

PUBLIC SAFETY INTEREST ESCROW—Established to account for the development of the County integrated justice system and the upgrade of equipment for the County Forensic Services lab and County Sheriff's Department.

CAPITAL IMPROVEMENT LEASE—Established for the purpose of funding capital lease obligations of County offices. The fund shall consist of all taxes and miscellaneous receipts allocated to the capital lease fund. Amounts may be paid from this fund from appropriations authorized by the City-County Council.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Capital Projects Funds
December 31, 2020

	Public Safety Capital Projects	Cumulative Capital Development	Public Safety Interest Escrow	Capital Improvement Lease	Total Capital Projects
Assets					
Cash and cash equivalents	\$ -	\$ 1,361,788	\$ 1,620	\$ 313,927	\$ 1,677,335
Investments	-	54,785	65	12,629	67,479
Property tax receivable	-	208,466	-	63,517	271,983
Accounts receivable	-	82,763	-	16,314	99,077
	<u>-</u>	<u>1,649,802</u>	<u>-</u>	<u>406,387</u>	<u>2,056,169</u>
Total assets	<u>\$ -</u>	<u>\$ 1,707,802</u>	<u>\$ 1,685</u>	<u>\$ 406,387</u>	<u>\$ 2,115,874</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Due to other funds	\$ 12,244	\$ -	\$ -	\$ -	\$ 12,244
Total liabilities	<u>12,244</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,244</u>
Deferred Inflows of Resources					
Unavailable revenues	-	291,228	-	79,832	371,060
Fund Balances					
Restricted	-	1,416,574	1,685	326,555	1,744,814
Unassigned (deficits)	(12,244)	-	-	-	(12,244)
Total fund balances (deficit)	<u>(12,244)</u>	<u>1,416,574</u>	<u>1,685</u>	<u>326,555</u>	<u>1,732,570</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 1,707,802</u>	<u>\$ 1,685</u>	<u>\$ 406,387</u>	<u>\$ 2,115,874</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2020

	Public Safety Capital Projects	Cumulative Capital Development	Public Safety Interest Escrow	Capital Improvement Lease	Total Capital Projects
Revenues					
Taxes	\$ -	\$ 5,341,601	\$ -	\$ 1,333,305	\$ 6,674,906
Miscellaneous	-	-	-	-	-
Total revenues	<u>-</u>	<u>5,341,601</u>	<u>-</u>	<u>1,333,305</u>	<u>6,674,906</u>
Expenditures					
Current					
General government	-	5,155,961	-	-	5,155,961
Public safety	-	-	-	(55,652)	(55,652)
Debt service					
Interest	-	-	-	161,554	161,554
Lease payments	-	-	-	1,118,098	1,118,098
Capital outlays	-	712,002	-	-	712,002
Total expenditures	<u>-</u>	<u>5,867,963</u>	<u>-</u>	<u>1,224,000</u>	<u>7,091,963</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>(526,362)</u>	<u>-</u>	<u>109,305</u>	<u>(417,057)</u>
Net change in fund balances	-	(526,362)	-	109,305	(417,057)
Fund balances (deficit) - beginning of year	<u>(12,244)</u>	<u>1,942,936</u>	<u>1,685</u>	<u>217,250</u>	<u>2,149,627</u>
Fund balances - end of year	<u>\$ (12,244)</u>	<u>\$ 1,416,574</u>	<u>\$ 1,685</u>	<u>\$ 326,555</u>	<u>\$ 1,732,570</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Capital Projects Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2020

	Cumulative Capital Development		Capital Improvement Lease	
	Final Budget	Actual	Final Budget	Actual
Revenue				
Taxes	\$ 5,166,417	\$ 5,341,601	\$ 1,284,015	\$ 1,333,305
Miscellaneous	-	-	-	-
Total revenues	<u>5,166,417</u>	<u>5,341,601</u>	<u>1,284,015</u>	<u>1,333,305</u>
Expenditures				
Current				
General government	355,962	355,961	-	-
Public safety	-	-	1,224,000	1,224,000
Capital outlays	758,955	703,264	-	-
Total expenditures	<u>1,114,917</u>	<u>1,059,225</u>	<u>1,224,000</u>	<u>1,224,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>4,051,500</u>	<u>4,282,376</u>	<u>60,015</u>	<u>109,305</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	(4,800,000)	(4,800,000)	-	-
Total other financing sources (uses)	<u>(4,800,000)</u>	<u>(4,800,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(748,500)	(517,624)	60,015	109,305
Fund balances - beginning of year	1,759,314	1,931,663	200,423	208,895
Cancellation of purchase orders and other	205,242	2,534	42,304	8,356
Fund balances - end of year	<u>\$ 1,216,056</u>	<u>\$ 1,416,573</u>	<u>\$ 302,742</u>	<u>\$ 326,556</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Capital Projects Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2020

Department and Division	Fund	Final Budget	Actual	Variance
Forensic Services	County Cumulative Capital Improvement			
Capital outlay		\$ 25,000	\$ 3,893	\$ 21,107
Total		<u>25,000</u>	<u>3,893</u>	<u>21,107</u>
County Sheriff	Capital Improvement Leases			
Other services and charges		1,224,000	1,224,000	-
Total		<u>1,224,000</u>	<u>1,224,000</u>	<u>-</u>
Marion County Superior Court	County Cumulative Capital Improvement			
Other services and charges		229,128	229,128	-
Total		<u>229,128</u>	<u>229,128</u>	<u>-</u>
County Election Board	County Cumulative Capital Improvement			
Other services and charges		126,834	126,833	1
Capital outlay		733,955	699,371	34,584
Total		<u>860,789</u>	<u>826,204</u>	<u>34,585</u>
Total – Capital Projects Funds – by Department and Division		<u>\$ 2,338,917</u>	<u>\$ 2,283,225</u>	<u>\$ 55,692</u>

FIDUCIARY FUND TYPES

PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS

Pension and Other Employee Benefit Trust Funds are those funds held in trust for disbursement to covered employees.

MARION COUNTY SHERIFF'S DEPARTMENT PERSONNEL RETIREMENT PLAN (RETIREMENT)—To account for assets held in the Marion County Law Enforcement Personnel Retirement Plan for eligible employees of the Marion County Sheriff's Department.

MARION COUNTY SHERIFF'S DEPARTMENT PERSONNEL BENEFITS PLAN (DISABILITY)—To account for assets held in the Marion County Law Enforcement Personnel Dependents and Disability Benefits Plan for eligible employees of the Marion County Sheriff's Department.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Fiduciary Net Position - Pension and Other Employee
Benefit Trust Funds
December 31, 2020

	Retirement	Disability	Total
Assets			
Cash and cash equivalents	\$ 2,361,647	\$ 1,228,551	\$ 3,590,198
Investments			
Mutual funds - bond	96,791,974	14,425,895	111,217,869
Mutual funds - equity	91,526,203	9,694,332	101,220,535
Mutual funds - international equity	26,751,303	2,882,264	29,633,567
Accounts receivable	9,375,269	2,044,955	11,420,224
Total current assets	226,806,396	30,275,997	257,082,393
Liabilities			
Accounts payable	51,537	6,926	58,463
Total current liabilities	51,537	6,926	58,463
Net Position			
Net position restricted for pensions	226,754,859	30,269,071	257,023,930
Total net position	\$ 226,754,859	\$ 30,269,071	\$ 257,023,930

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Changes in Fiduciary Net Position -
Pension and Other Employee Benefit Trust Funds
For the Year Ended December 31, 2020

	<u>Retirement</u>	<u>Disability</u>	<u>Total</u>
Additions			
Employer contributions	\$ 9,070,557	\$ 2,040,990	\$ 11,111,547
Employee contributions	645,861	-	645,861
Net investment income	24,854,374	3,310,627	28,165,001
Total additions	<u>34,570,792</u>	<u>5,351,617</u>	<u>39,922,409</u>
Deductions			
Benefit payments	14,332,812	2,040,220	16,373,032
Administrative expense	197,166	3,094	200,260
Total deductions	<u>14,529,978</u>	<u>2,043,314</u>	<u>16,573,292</u>
Changes in net position	20,040,814	3,308,303	23,349,117
Total net position - beginning of year	<u>206,714,045</u>	<u>26,960,768</u>	<u>233,674,813</u>
Total net position - end of year	<u>\$ 226,754,859</u>	<u>\$ 30,269,071</u>	<u>\$ 257,023,930</u>

FIDUCIARY FUND TYPES

CUSTODIAL FUNDS

Custodial Funds are used to account for transactions related to assets of others held on their behalf by the County.

TAX SALE REDEMPTION—Established as an escrow account for funds received from property sold in a tax sale.

TAX SALE SURPLUS—Established to account for funds received over and above delinquent taxes received from property sold in a tax sale.

SALE OF COUNTY OWNED PROPERTY—Established to record funds received from the sale of County properties that were claimed for delinquent taxes.

TREASURER’S SURPLUS—Established to account for overpayment of taxes or misapplication of tax payments received.

PROPERTY TAX REFUNDS—Established to refund money to taxpayers where an error has occurred in the assessment of property tax.

TREASURER’S TAX COLLECTION—Established to account for advancement and final distribution of taxes collected by the County Treasurer for all taxing units within the County (including entities outside of Marion County’s reporting entity).

INCOME TAX COLLECTION— Established to account for income taxes collected by the State of Indiana and distributed to the County, to be distributed by the Marion County Treasurer to the taxing units.

PAYMENTS IN-LIEU OF TAXES— Established to account for collections and distributions for certain agreements providing for payment in-lieu of property taxes.

ASSESSOR’S CASH—Represent various custodial and fiduciary bank accounts maintained by the designated department in the course of normal operations.

COURT COSTS TO MUNICIPALITIES—Established to account for the portion of court costs collected and subsequently disbursed to various municipalities, maintaining a law enforcement agency that prosecutes at least 50% of the City’s or town’s ordinance violations in Marion County.

HOMESTEAD CREDIT REBATE—Established to account for monies related to the property tax relief approved by the Indiana General Assembly in 2007. The rebates were distributed to homeowners who had a valid homestead deduction and were not delinquent on their property taxes.

DELINQUENT BUSINESS PERSONAL PROPERTY—Established to account for monies collected on delinquent business personal property tax returns. The monies collected shall be to pay the contract for the audit of the business personal property returns, with any remaining balance distributed to the appropriate taxing units.

LAW ENFORCEMENT CONTINUING EDUCATION—Established to account for fees collected by the County and subsequently disbursed to various law enforcement agencies for continuing education programs.

FIDUCIARY FUND TYPES

CUSTODIAL FUNDS (CONTINUED)

CLERK OF CIRCUIT COURT—Represent various custodial and fiduciary bank accounts maintained by the designated department in the course of normal operations.

SHERIFF—Represent various custodial and fiduciary bank accounts maintained by the designated department in the course of normal operations.

RECORDER'S CASH—Represent various custodial and fiduciary bank accounts maintained by the designated department in the course of normal operations.

RIVERBOAT— Established to account for collections and distributions of license fees from gambling games, which are distributed from the Indiana State Auditor to local units of government.

OTHER—Represents 26 other less significant fiduciary funds that are maintained by Marion County on behalf of others.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Assets and Liabilities - Custodial Funds
December 31, 2020

	Tax Sale Redemption	Tax Sale Surplus	Sale of County Owned Property	Treasurer's Surplus	Property Tax Refunds	Treasurer's Tax Collection	Income Tax Collection
Assets							
Cash and cash equivalents	\$ 50,955	\$ 6,401,008	\$ 2,713,308	\$ 1,305,508	\$ 2,699,238	\$ 51,302,201	\$ 9,906,456
Investments	2,050	257,513	109,157	52,521	108,591	3,193,329	398,538
Accounts receivable	-	-	6,000	-	-	30,880,384	-
Total assets	<u>\$ 53,005</u>	<u>\$ 6,658,521</u>	<u>\$ 2,828,465</u>	<u>\$ 1,358,029</u>	<u>\$ 2,807,829</u>	<u>\$ 85,375,914</u>	<u>\$ 10,304,994</u>
Liabilities							
Amounts held in custody	\$ 53,005	-	-	\$ 1,358,029	-	\$ 84,835,914	\$ 10,304,994
Accounts payable	-	-	-	-	-	540,000	-
Total liabilities	<u>53,005</u>	<u>-</u>	<u>-</u>	<u>1,358,029</u>	<u>-</u>	<u>85,375,914</u>	<u>10,304,994</u>
Net Position							
Restricted for individuals, organizations, and other governments	<u>\$ -</u>	<u>\$ 6,658,521</u>	<u>\$ 2,828,465</u>	<u>\$ -</u>	<u>\$ 2,807,829</u>	<u>\$ -</u>	<u>\$ -</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Assets and Liabilities - Custodial Funds (Continued)
December 31, 2020

	Payments In-lieu of Taxes	Assessor's Cash	Court Costs to Municipalities	Homestead Credit Rebate	Delinquent Business Personal Property	Law Enforcement Continuing Education
Assets						
Cash and cash equivalents	\$ 15,367	\$ 238,840	\$ 1,651,335	\$ 4,486,855	\$ 2,711,419	\$ 1,364,049
Investments	618	9,609	66,433	180,507	109,081	54,876
Accounts receivable	-	3,840	12,667	-	-	8,572
	<u>15,985</u>	<u>252,289</u>	<u>1,730,435</u>	<u>4,667,362</u>	<u>2,820,500</u>	<u>1,427,497</u>
Total assets	<u>\$ 15,985</u>	<u>\$ 252,289</u>	<u>\$ 1,730,435</u>	<u>\$ 4,667,362</u>	<u>\$ 2,820,500</u>	<u>\$ 1,427,497</u>
Liabilities						
Amounts held in custody	\$ 15,985	\$ 252,289	\$ 1,730,435	\$ 4,667,362	\$ -	\$ -
Accounts payable	-	-	-	-	230,700	-
	<u>15,985</u>	<u>252,289</u>	<u>1,730,435</u>	<u>4,667,362</u>	<u>230,700</u>	<u>-</u>
Total liabilities	<u>\$ 15,985</u>	<u>\$ 252,289</u>	<u>\$ 1,730,435</u>	<u>\$ 4,667,362</u>	<u>\$ 230,700</u>	<u>\$ -</u>
Net Position						
Restricted for individuals, organizations, and other governments	\$ -	\$ -	\$ -	\$ -	\$ 2,589,800	\$ 1,427,497
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,589,800</u>	<u>\$ 1,427,497</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Assets and Liabilities - Custodial Funds (Continued)
December 31, 2020

	Clerk of Circuit Court	Sheriff	Recorder's Cash	Riverboat	Other	Total Custodial
Assets						
Cash and cash equivalents	\$ 38,833,682	\$ 1,693,759	\$ 841,700	\$ 559	\$ 386,766	\$ 126,603,005
Investments	-	-	33,862	22	16,600	4,593,307
Accounts receivable	-	-	32,674	-	41,401	30,985,538
	<u>-</u>	<u>-</u>	<u>32,674</u>	<u>-</u>	<u>41,401</u>	<u>30,985,538</u>
Total assets	<u>\$ 38,833,682</u>	<u>\$ 1,693,759</u>	<u>\$ 908,236</u>	<u>\$ 581</u>	<u>\$ 444,767</u>	<u>\$ 162,181,850</u>
Liabilities						
Amounts held in custody	\$ -	\$ -	\$ 744,156	\$ -	\$ 26,957	\$ 103,989,126
Accounts payable	-	-	164,080	-	-	934,780
	<u>-</u>	<u>-</u>	<u>164,080</u>	<u>-</u>	<u>-</u>	<u>934,780</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>908,236</u>	<u>-</u>	<u>26,957</u>	<u>104,923,906</u>
Net Position						
Restricted for individuals, organizations, and other governments	<u>\$ 38,833,682</u>	<u>\$ 1,693,759</u>	<u>\$ -</u>	<u>\$ 581</u>	<u>\$ 417,810</u>	<u>\$ 57,257,944</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Changes in Assets and Liabilities - Custodial Funds
December 31, 2020

	Tax Sale Redemption	Tax Sale Surplus	Sale of County Owned Property	Treasurer's Surplus	Property Tax Refunds	Treasurer's Tax Collection	Income Tax Collection
Additions							
Taxes from individuals and organizations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,504,554,539	\$ 517,703,904
Overpayments of taxes from individuals and organizations	-	-	-	1,173,063	-	-	-
Sale of property	-	-	18,200	-	-	10,518,082	-
Redemptions of property tax sales	1,424,756	-	-	-	-	-	-
Transfers from other custodial funds	-	10,518,082	-	-	11,944,409	-	-
Total additions	<u>1,424,756</u>	<u>10,518,082</u>	<u>18,200</u>	<u>1,173,063</u>	<u>11,944,409</u>	<u>1,515,072,621</u>	<u>517,703,904</u>
Deductions							
Payments of taxes to other governments	-	-	-	-	-	1,492,610,130	517,703,904
Tax refunds to individuals, organizations, and other governments	-	-	-	1,173,063	10,105,561	-	-
Excess property sale income distributed to individuals, and organizations, and governments	-	9,340,079	-	-	-	-	-
Redemptions distributed to tax sale bidder	1,424,756	-	-	-	-	-	-
Administrative costs	-	-	157,264	-	-	-	-
Transfers to other custodial funds	-	-	-	-	-	22,462,491	-
Total deductions	<u>1,424,756</u>	<u>9,340,079</u>	<u>157,264</u>	<u>1,173,063</u>	<u>10,105,561</u>	<u>1,515,072,621</u>	<u>517,703,904</u>
Net increase (decrease) in net position	-	1,178,003	(139,064)	-	1,838,848	-	-
Net position – beginning of year (restated)	-	5,480,518	2,967,529	-	968,981	-	-
Net position – end of year	<u>\$ -</u>	<u>\$ 6,658,521</u>	<u>\$ 2,828,465</u>	<u>\$ -</u>	<u>\$ 2,807,829</u>	<u>\$ -</u>	<u>\$ -</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Changes in Assets and Liabilities - Custodial Funds (Continued)
December 31, 2020

	Payments In-lieu of Taxes	Assessor's Cash	Court Costs to Municipalities	Homestead Credit Rebate	Delinquent Business Personal Property	Law Enforcement Continuing Education
Additions						
Taxes from individuals and organizations	\$ -	\$ -	\$ -	\$ -	\$ 3,262,994	\$ -
Payment in-lieu of taxes from individuals and organizations	695,157	-	-	-	-	-
Fees from individuals, organizations, and other governments	-	614,392	177,862	-	-	106,465
Total additions	<u>695,157</u>	<u>614,392</u>	<u>177,862</u>	<u>-</u>	<u>3,262,994</u>	<u>106,465</u>
Deductions						
Payments of taxes to other governments	-	-	-	-	2,528,094	-
Payments of payments in-lieu of taxes to other governments	695,157	-	-	-	-	-
Payments of fees to individuals, organizations, and other governments	-	614,392	177,862	-	-	52,698
Administrative costs	-	-	-	-	1,013,700	-
Total deductions	<u>695,157</u>	<u>614,392</u>	<u>177,862</u>	<u>-</u>	<u>3,541,794</u>	<u>52,698</u>
Net increase (decrease) in net position	-	-	-	-	(278,800)	53,767
Net position – beginning of year (restated)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,868,600</u>	<u>1,373,730</u>
Net position – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,589,800</u>	<u>\$ 1,427,497</u>

Marion County, Indiana

(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Combining Statement of Changes in Assets and Liabilities - Custodial Funds (Continued)

December 31, 2020

	Clerk of Circuit Court	Sheriff	Recorder's Cash	Riverboat	Other	Total
Additions						
Taxes from individuals and organizations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,025,521,437
Overpayments of taxes from individuals and organizations	-	-	-	-	-	1,173,063
Payment in-lieu of taxes from individuals and organizations	-	-	-	-	-	695,157
Fees from individuals, organizations, and other governments	-	27,433,280	8,621,596	-	-	36,953,595
Share of gambling revenue	-	-	-	5,351,628	-	5,351,628
Sale of property	-	-	-	-	-	10,536,282
Court-ordered receipts for individuals, organizations, and other governments	149,621,444	-	-	-	-	149,621,444
Redemptions of property tax sales	-	-	-	-	-	1,424,756
Transfers from other custodial funds	-	-	-	-	-	22,462,491
Miscellaneous	-	-	-	-	1,011,061	1,011,061
Total additions	<u>149,621,444</u>	<u>27,433,280</u>	<u>8,621,596</u>	<u>5,351,628</u>	<u>1,011,061</u>	<u>2,254,750,914</u>
Deductions						
Payments of taxes to other governments	-	-	-	-	-	2,012,842,128
Tax refunds to individuals, organizations, and other governments	-	-	-	-	-	11,278,624
Payments of payments in-lieu of taxes to other governments	-	-	-	-	-	695,157
Excess property sale income distributed to individuals, and organizations, and governments	-	-	-	-	-	9,340,079
Payments of fees to individuals, organizations, and other governments	-	28,012,315	8,621,596	-	-	37,478,863
Payments of gambling revenue to other governments	-	-	-	5,351,628	-	5,351,628
Court-ordered payments to individuals, organizations, and other governments	140,854,703	-	-	-	-	140,854,703
Redemptions distributed to tax sale bidder	-	-	-	-	-	1,424,756
Administrative costs	-	-	-	-	-	1,170,964
Transfers to other custodial funds	-	-	-	-	-	22,462,491
Miscellaneous	-	-	-	-	1,055,309	1,055,309
Total deductions	<u>140,854,703</u>	<u>28,012,315</u>	<u>8,621,596</u>	<u>5,351,628</u>	<u>1,055,309</u>	<u>2,243,954,702</u>
Net increase (decrease) in net position	8,766,741	(579,035)	-	-	(44,248)	10,796,212
Net position – beginning of year (restated)	<u>30,066,941</u>	<u>2,272,794</u>	<u>-</u>	<u>581</u>	<u>462,058</u>	<u>46,461,732</u>
Net position – end of year	<u>\$ 38,833,682</u>	<u>\$ 1,693,759</u>	<u>\$ -</u>	<u>\$ 581</u>	<u>\$ 417,810</u>	<u>\$ 57,257,944</u>



Statistical Section (Unaudited)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statistical Section (Unaudited)
Table of Contents

The statistical section of this report presents detailed information in order to understand what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

Financial Trends

Tables 1-4 contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

Tables 5-10 contain information to help the reader assess one of the County's most significant sources of revenue, property taxes.

Debt Capacity

Tables 11-12 present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue debt in the future.

Demographic and Economic Information

Tables 13-15 offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

Tables 16-17 contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 1
Net Position by Component - Accrual Basis of Accounting
Last Ten Fiscal Years

	December 31				
	2020	2019	2018	2017	2016
Governmental Activities					
Net investment in capital assets	\$ 20,362,850	\$ 47,006,996	\$ 70,684,000	\$ 65,800,865	\$ 66,590,393
Restricted - Capital	9,319,494	9,319,494	-	-	-
Restricted - Other purposes by grantors	5,395,021	7,445,183	7,472,204	7,723,057	5,183,374
Statutory restrictions	23,858,899	21,227,893	16,707,826	16,422,778	14,742,787
Unrestricted (deficit)	<u>(84,992,796)</u>	<u>(113,908,845)</u>	<u>(125,446,135)</u>	<u>(115,771,840)</u>	<u>(114,937,140)</u>
Total governmental activities net position	<u>\$ (26,056,532)</u>	<u>\$ (28,909,279)</u>	<u>\$ (30,582,105)</u>	<u>\$ (25,825,140)</u>	<u>\$ (28,420,586)</u>

Notes to Schedule:

Statistical information is not available for the preceding five years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 2
Schedule of Changes in Net Position - Accrual Basis of Accounting
Last Ten Fiscal Years

	Years Ended December 31				
	2020	2019	2018	2017	2016
Expenses					
Governmental activities					
Administration and finance	\$ 63,126,047	\$ 53,542,969	\$ 46,202,934	\$ 48,406,528	\$ 41,571,975
Protection of people and property	10,551,825	11,077,790	11,450,687	11,074,959	11,929,592
Corrections	119,368,766	166,764,460	124,131,635	126,526,606	133,711,478
Judicial	111,964,618	136,549,241	120,046,424	115,740,755	115,680,791
Culture and recreation	204,933	142,695	173,069	184,500	526,889
Real estate and assessments	7,302,794	7,761,396	8,244,847	7,929,212	9,412,762
Health and welfare	7,439,557	6,131,885	5,402,264	5,500,026	5,808,973
Interest	26,143,049	18,903,885	1,157,550	1,156,733	741,900
Total governmental activities expenses	<u>346,101,589</u>	<u>400,874,321</u>	<u>316,809,410</u>	<u>316,519,319</u>	<u>319,384,360</u>
Program Revenues					
Governmental activities					
Charges for services					
Administration and finance	38,347,401	21,791,915	21,295,204	20,637,831	22,333,145
Protection of people and property	5,017,139	13,563,337	13,598,782	11,685,296	10,845,741
Corrections	1,282,746	2,022,866	2,156,279	3,418,422	3,685,598
Judicial	8,171,897	10,712,618	10,783,655	10,774,720	11,056,240
Real estate and assessments	5,817,135	5,162,244	5,020,131	4,455,747	3,612,469
Operating grants and contributions	47,732,009	50,709,428	35,839,065	28,752,831	34,372,716
Capital grants and contributions	-	55,144,349	83,338	3,012,715	-
Total governmental activities program revenues	<u>106,368,327</u>	<u>159,106,757</u>	<u>88,776,454</u>	<u>82,737,562</u>	<u>85,905,909</u>
Net (Expense)/Revenue	<u>(239,733,262)</u>	<u>(241,767,564)</u>	<u>(228,032,956)</u>	<u>(233,781,757)</u>	<u>(233,478,451)</u>
General Revenues and Other Changes in Net Position					
Governmental activities					
Taxes					
Property taxes	147,505,041	141,337,894	136,446,155	131,817,727	125,822,359
Local income tax	74,644,027	78,531,618	79,321,436	81,768,609	75,100,242
Other taxes	16,637,394	15,212,491	14,676,280	18,217,037	19,652,233
Unrestricted investment earnings	2,858,077	6,733,447	3,897,040	1,770,874	1,149,404
Other	941,470	1,624,940	1,610,158	2,802,956	2,509,276
Total governmental activities general revenues and other changes in net position	<u>242,586,009</u>	<u>243,440,390</u>	<u>235,951,069</u>	<u>236,377,203</u>	<u>224,233,514</u>
Change in Net Position					
Total governmental activities	<u>\$ 2,852,747</u>	<u>\$ 1,672,826</u>	<u>\$ 7,918,113</u>	<u>\$ 2,595,446</u>	<u>\$ (9,244,937)</u>

Notes to Schedule:

Statistical information is not available for the preceding five years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Table 4
Fund Balances - Governmental Funds - Modified Accrual Basis of Accounting
Last Ten Fiscal Years

		2020	2019	December 31 2018	2017	2016
General Fund						
Restricted	\$	9,319,494	\$ 9,319,494	\$ -	\$ -	\$ -
Committed		7,611,667	4,111,667	-	-	-
Assigned		16,479,898	2,554,076	2,841,511	1,407,338	1,413,316
Unassigned		<u>27,649,555</u>	<u>32,732,036</u>	<u>21,588,687</u>	<u>13,599,313</u>	<u>3,112,684</u>
Total General Fund	\$	<u>61,060,614</u>	<u>48,717,273</u>	<u>24,430,198</u>	<u>15,006,651</u>	<u>4,526,000</u>
All Other Governmental Funds						
Restricted	\$	32,629,586	\$ 31,865,274	\$ 28,030,854	\$ 28,402,076	\$ 28,034,865
Unassigned		<u>(1,198,425)</u>	<u>(184,497)</u>	<u>(818,735)</u>	<u>(446,034)</u>	<u>(2,648,207)</u>
Total all other governmental funds	\$	<u>31,431,161</u>	<u>31,680,777</u>	<u>27,212,119</u>	<u>27,956,042</u>	<u>25,386,658</u>

Notes to Schedule:

Statistical information is not available for the preceding five years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 5
Schedule of Changes in Fund Balances - Governmental Funds -
Modified Accrual Basis of Accounting
Last Ten Fiscal Years

	2020	2019	December 31 2018	2017	2016
Revenues					
Taxes	\$ 238,035,734	\$ 233,773,252	\$ 229,901,523	\$ 232,343,786	\$ 219,749,361
Intergovernmental	45,993,140	53,000,780	36,832,417	28,398,073	34,003,640
Interest	2,858,077	6,733,447	3,897,040	1,785,859	1,169,415
Charges for services	29,604,121	33,195,474	34,060,990	32,830,555	31,693,959
Traffic violations and court fees	2,451	4,661	8,866	5,403	14,844
Contributions	-	-	-	2,345,611	-
Miscellaneous	940,009	1,588,818	1,605,094	2,435,681	2,520,605
Total revenues	<u>317,433,532</u>	<u>328,296,432</u>	<u>306,305,930</u>	<u>300,144,968</u>	<u>289,151,824</u>
Expenditures					
Current					
General government	154,695,378	174,289,059	153,786,476	142,453,646	144,385,711
Public safety	143,886,430	174,561,055	137,582,081	136,729,507	140,831,986
Culture and recreation	160,812	150,329	171,823	182,997	214,360
Debt service					
Redemption of notes	446,236	407,524	445,530	241,422	235,887
Interest on notes	925,625	936,839	937,210	957,958	15,980
Lease payments	3,389,415	3,019,842	2,832,702	4,745,273	5,454,915
Capital outlays	299,889,532	105,921,859	8,154,732	19,254,483	4,147,815
Total expenditures	<u>603,393,428</u>	<u>459,286,507</u>	<u>303,910,554</u>	<u>304,565,286</u>	<u>295,286,654</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(285,959,896)</u>	<u>(130,990,075)</u>	<u>2,395,376</u>	<u>(4,420,318)</u>	<u>(6,134,830)</u>
Other Financing Sources (Uses)					
Notes issued	970,548	1,480,269	-	616,396	-
Issuance of capital leases	297,083,073	158,265,539	6,284,248	16,853,957	2,910,840
Transfers in	16,116,918	18,653,785	15,997,709	19,957,725	16,321,134
Transfers out	(16,116,918)	(18,653,785)	(15,997,709)	(19,957,725)	(16,321,134)
Total other financing sources (uses), net	<u>298,053,621</u>	<u>159,745,808</u>	<u>6,284,248</u>	<u>17,470,353</u>	<u>2,910,840</u>
Net change in fund balances	<u>\$ 12,093,725</u>	<u>\$ 28,755,733</u>	<u>\$ 8,679,624</u>	<u>\$ 13,050,035</u>	<u>\$ (3,223,990)</u>
Debt service as a percentage of noncapital expenditures					
	1.6%	1.2%	1.4%	2.1%	1.9%
Debt service expenditures	\$ 4,761,276	\$ 4,364,205	\$ 4,215,442	\$ 5,944,653	\$ 5,706,782
Noncapital expenditures	304,522,404	354,245,892	291,422,234	286,167,261	294,422,062

Notes to Schedule:

Statistical information is not available for the preceding five years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 6
Tax Revenues by Source - Governmental Funds -
Modified Accrual Basis of Accounting
Last Ten Fiscal Years

Fiscal Year	Property Taxes	Local Option Income Tax	Other (a)	Total Taxes
2016	\$ 125,209,983	\$ 75,100,242	\$ 19,439,136	\$ 219,749,361
2017	132,325,580	81,768,609	18,249,597	232,343,786
2018	136,168,632	79,321,436	14,411,455	229,901,523
2019	140,281,080	78,531,618	14,960,554	233,773,252
2020	147,229,769	74,644,027	16,161,938	238,035,734

Notes to Schedule:

(a) Includes financial institution and other local taxes.

Statistical information is not available for the preceding five years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 7
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(In thousands)

Year	Residential Property (c)	Commercial Property (c)	Industrial Property (c)	Personal Property (c)	Other (c)	Total Taxable Assessed Value (a) (b)	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a % of Actual Taxable Value (a)
2011	\$ 16,287,697	\$ 13,923,228	\$ 3,221,540	\$ 5,449,472	\$ 895,749	\$ 39,777,686	0.3665 %	39,777,686	100 %
2012	15,978,644	13,498,295	3,298,832	5,467,373	868,354	39,111,498	0.4007	39,111,498	100
2013	16,191,259	13,110,440	3,189,252	5,841,671	888,684	39,221,306	0.3932	39,221,306	100
2014	18,171,183	13,464,533	3,103,892	5,972,597	842,391	41,554,596	0.4034	41,554,596	100
2015	18,103,687	13,437,532	3,096,297	6,160,989	977,912	41,776,417	0.3825	41,776,417	100
2016	18,531,258	13,631,932	3,139,384	6,325,056	903,782	42,531,412	0.3883	42,531,412	100
2017	19,125,058	13,538,083	3,066,967	6,659,770	885,892	43,275,770	0.3943	43,275,770	100
2018	19,839,568	14,114,626	3,150,699	6,700,531	894,001	44,699,425	0.3893	44,699,425	100
2019	21,199,690	14,886,845	3,244,769	6,837,711	910,314	47,079,329	0.3906	47,079,329	100
2020	23,259,818	15,085,633	3,378,670	6,906,428	956,094	49,586,643	0.3869	49,586,643	100

Notes to Schedule:

Tax-exempt property for 2020 of \$4,538,106 represents charitable organizations and other deductions. Government property is generally not assessed.

- (a) Represents the assessment (Marion County Auditor's "certified abstract") on March 1 of the prior year for taxes due and payable in the year indicated.
- (b) In 2020, total taxable assessed value includes \$5,207,025 of assessed valuation for Marion County Tax Increment Financing Districts.
- (c) Provided by the Marion County Treasurer

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 8

Direct and Overlapping Governments - Property Tax Rates (a) (b)
December 31, 2020

Year	Marion County		Overlapping Rates					Total Direct and Overlapping Rates
	Operating Millage	City Direct Rates			Total City-County Approved	Other Direct Rates		
		City of Indianapolis	Municipal Corporations			School	Other	
2011	\$ 0.3665	\$ 0.9525	\$ 0.3685	\$ 1.6875	\$ 1.4065	\$ 0.0615	\$ 3.1555	
2012	0.4007	1.0034	0.3958	1.7999	1.2711	0.0670	3.1380	
2013	0.3932	0.9802	0.4314	1.8048	1.4829	0.0607	3.3484	
2014	0.4034	0.7667	0.4340	1.6041	1.2889	0.0620	2.9550	
2015	0.3825	0.7069	0.4205	1.5099	1.3504	0.0607	2.9210	
2016	0.3883	0.7136	0.4454	1.5473	1.4170	0.0630	3.0273	
2017	0.3943	0.7313	0.4517	1.5773	0.9735	0.0619	2.6127	
2018	0.3893	0.7243	0.4488	1.5624	1.1336	0.0587	2.7547	
2019	0.3906	0.7092	0.4496	1.5494	1.5032	0.0563	3.1089	
2020	0.3869	0.7040	0.4383	1.5292	1.4284	0.0568	3.0144	

Notes to Schedule:

- (a) Rate of District 101 (Indianapolis-Center Township), which is the only rate that includes all major services.
- (b) Data presented is per the tax rate schedule certified by the Department of Local Government Finance (DLGF).

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 9
Principal Property Tax Payers
December 31, 2020
(In thousands)

	2020				2011			
	Taxpayers	Taxable Assessed Value (a)	Rank	Percentage of Total County Taxable Assessed Value	Taxpayers	Taxable Assessed Value (b) (c)	Rank	Percentage of Total County Taxable Assessed Value
1	Eli Lilly and Company	\$ 1,337,469	1	2.697 %	Eli Lilly and Company	\$ 1,347,543	1	3.388 %
2	Citizens Energy Group	493,150	2	0.995	Indianapolis Power & Light Co.	392,297	2	0.986
3	Federal Express Corporation	250,550	3	0.505	Allison Transmission Inc.	180,737	3	0.454
4	Convention Headquarters Hotels, LLC	200,797	4	0.405	Federal Express Corporation	161,539	4	0.406
5	Allison Transmission Inc.	168,109	5	0.339	Macquarie Office Monument Center I, LLC	138,940	5	0.349
6	Hertz Indianapolis 111 Monument, LLC	158,025	6	0.319	Convention Hotels Headquarters, LLC	105,185	6	0.264
7	Indianapolis Power and Light Company	153,026	7	0.309	Indiana Bell Telephone Co. Inc.	92,458	7	0.232
8	MSA North Developer, LLC	117,337	8	0.237	Circle Centre Development Co.	84,936	8	0.214
9	American United Life Insurance Company	108,995	9	0.220	Rolls Royce	78,551	9	0.197
10	Rolls-Royce Corporation	97,252	10	0.196	American United Life	72,512	10	0.182
11	DOW Agrosiences, LLC	92,924	11	0.187	Hub Properties GA, LLC	71,190	11	0.179
12	SVC Manufacturing Inc.	88,934	12	0.179	National Starch, LLC	70,685	12	0.178
13	G&I IX MJW Keystone Crossing, LLC	84,192	13	0.170	BNP Paribas Leasing Corp	68,270	13	0.172
14	Castleton Square, LLC	83,217	14	0.168	MT Acquisitions, LLC	64,404	14	0.162
15	IMD2 LLC	78,217	15	0.158	Crossroads Indiana, LLC	60,589	15	0.152
16	Cellco Partnership	75,424	16	0.152	SVC Manufacturing Inc.	52,878	16	0.133
17	Southwest Airlines Co.	72,414	17	0.146	Castleton Square Mall, LLC	51,622	17	0.130
18	Westin Indianapolis LLC	70,718	18	0.143	LHO Indianapolis Hotel One, LLC	50,685	18	0.127
19	Axis FC LLC	69,182	19	0.140	Automotive Components Holdings, LLC	50,453	19	0.127
20	IN-IUPUI Holdings, LLC	65,330	20	0.132	Keystone Investors, LLC	50,111	20	0.126
		<u>\$ 3,865,262</u>		7.797		<u>\$ 3,245,585</u>		8.159

Notes to Schedule:

- (a) Represents the January 1, 2019 valuations for taxes due and payable in 2020 as represented by the taxpayer. Amounts in thousands. Net assessed valuation was determined using public records from the Marion County Treasurer's Office.
- (b) Represents the March 1, 2010 valuations for taxes due and payable in 2011 as represented by the taxpayer. Amounts in thousands. Net assessed valuation was determined using public records from the Marion County Treasurer's Office.
- (c) Data presented as originally published in the 2011 City of Indianapolis Comprehensive Annual Financial Report.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 10
Property Tax Levies and Collections
December 31, 2020
(In thousands)

Fiscal Year Ended December 31	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount (b)	Percentage of Levy (a)		Amount	Percentage of Levy (a)
2016	\$ 123,133	\$ 118,541	96.3 %	\$ 3,957	\$ 122,498	99.5 %
2017	128,833	124,935	97.0	3,373	128,308	99.6
2018	133,862	129,831	97.0	3,778	133,609	99.8
2019	143,295	135,915	94.8	4,327	140,242	97.9
2020	141,684	136,106	96.1	-	136,106	96.1

(a) The annual levy has an estimated contingency built-in for potential appeals. If those appeals are less than the estimate, the County would receive revenue over the total levy amount.

Notes to Schedule:

Statistical information is not available for the preceding five years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 11
Ratios of Outstanding Debt by Type
December 31, 2020

Fiscal Year Ended December 31	Governmental Activities			Percentage of Personal Income (a)	Per Capita (a)
	Note Payable	Capital Leases	Total Governmental Activities Debt		
2016	\$ 1,786,238	\$ 18,874,240	\$ 20,660,478	0.04500 %	22
2017	819,824	29,684,042	30,503,866	0.06716	32
2018	374,295	34,638,278	35,012,573	0.07232	37
2019	1,447,040	677,273,771	678,720,811	1.36878	704
2020	1,973,352	705,790,781	707,764,133	1.34868	734

(a) See schedule 13 for personal income and population data. These ratios are calculated using personal income and population.

Notes to Schedule:

Statistical information is not available for the preceding five years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 12
Schedule of Direct and Overlapping Debt and Bonded Debt Limit (a)
December 31, 2020
(In thousands)

	Assessed Value (d)	Bonding Limit		Bonds Outstanding (g)
		%	Dollar Amount	
Direct Debt				
Marion County	\$ 44,379,618	0.67%	\$ 297,343	\$ -
Other Direct Debt				
Note payable				1,973
Capital leases				705,791
Total County Direct Debt				\$ 707,764
Overlapping				
City of Indianapolis				
Civil City	41,534,162	0.67%	278,279	\$ 46,075
Park District	44,379,618	0.67%	297,343	4,120
Redevelopment District	41,534,162	(e)	-	-
Stormwater Control District	44,379,618	0.67%	297,343	-
Metropolitan Thoroughfare District	44,379,618	1.33%	590,249	206,830
Solid Waste Disposal District	41,590,584	2.00%	831,812	-
Public Safety Communications and Computer Facilities District	41,534,162	0.67%	278,279	50,695
Premium on General Obligation Debt	-		-	17,040
Total City General Obligation Debt	299,331,924		2,573,305	324,760
Municipal Corporations:				
Indianapolis Airport Authority	44,379,618	0.67%	297,343	-
Health and Hospital Corporation	44,379,618	0.67%	297,343	170,635
Capital Improvement Board of Managers	44,379,618	0.67%	297,343	-
Indianapolis-Marion County Building Authority	44,379,618	(b)	-	-
Indianapolis-Marion County Public Library	43,730,684	0.67%	292,996	58,535
Indianapolis Public Transportation Corporation	42,030,394	0.67%	281,604	-
Total Municipal Corporations	263,279,550		1,466,629	229,170
School Districts				
Beech Grove	469,537	(f)	3,146	2,392
Decatur	1,688,684	(f)	11,314	1,280
Franklin	2,744,895	(f)	18,391	5,160
Indianapolis Public Schools	12,282,287	(f)	82,291	37,665
Lawrence	5,417,949	(f)	36,300	25,930
Perry	3,805,213	(f)	25,495	19,840
Pike	5,022,214	(f)	33,649	29,278
Speedway	648,934	(f)	4,348	1,490

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 12
Schedule of Direct and Overlapping Debt and Bonded Debt Limit (a) (Continued)
December 31, 2020
(In thousands)

	Assessed Value (d)	Bonding Limit		Bonds Outstanding (g)
		%	Dollar Amount	
School Districts (continued)				
Warren	\$ 2,817,911	(f)	\$ 18,880	\$ 8,230
Washington	6,457,806	(f)	43,267	33,160
Wayne	3,024,188	(f)	20,262	12,415
Total School Districts	<u>44,379,618</u>		<u>297,343</u>	<u>176,840</u>
Other Cities and Towns				
Beech Grove	496,231	0.67%	3,325	575
Lawrence	1,643,869	0.67%	11,014	2,671
Southport	56,422	0.67%	378	161
Speedway	648,934	0.67%	4,348	3,195
Total Other Cities and Towns	<u>2,845,456</u>		<u>19,065</u>	<u>6,602</u>
Townships				
Center	7,082,611	0.67%	47,453	-
Decatur	1,690,570	0.67%	11,327	-
Franklin	2,886,703	0.67%	19,341	-
Lawrence	5,820,173	0.67%	38,995	1,205
Perry	4,148,157	0.67%	27,793	-
Pike	4,862,787	0.67%	32,581	-
Warren	3,820,275	0.67%	25,596	-
Washington	9,230,633	0.67%	61,845	-
Wayne	4,577,962	0.67%	30,672	768
Total Townships	<u>44,119,871</u>		<u>295,603</u>	<u>1,973</u>
Excluded Library Districts				
Speedway	648,934	0.67%	4,348	105
Total Excluded Library Districts	<u>648,934</u>		<u>4,348</u>	<u>105</u>
Ben Davis Conservancy District	<u>381,048</u>	(c)	-	-
Total overlapping debt				<u>739,450</u>
Total direct and overlapping debt				<u>\$ 1,447,214</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Table 12
Schedule of Direct and Overlapping Debt and Bonded Debt Limit (a) (Continued)
December 31, 2020

- (a) Excludes revenue bonds not payable from ad valorem taxes.
- (b) There is no debt limit for the Indianapolis-Marion County Building Authority. Its debt service requirements are funded by rentals paid by the City of Indianapolis and Marion County from ad valorem taxes mandated by the Building Authority's enabling legislation.
- (c) Ben Davis Conservancy District has no bonding limit. Bonds are payable from either collection of special benefit taxes or revenues produced from the project per Indiana Code 14-33-11-4.
- (d) Represents the January 1, 2019 (Marion County Auditor's "certified abstract") assessment for taxes due and payable in 2020.
- (e) There is no statutory constitutional debt limitation to the Redevelopment Districts.
- (f) A statutory .67% limit on school district debt does not apply to any debt that is incurred by a school district building corporation for the purpose of constructing facilities to be leased to the school district at rentals sufficient to fund the corporation's annual debt service requirements. The bonding limit shown is the sum of the statutory limit plus the outstanding building corporation debt.
- (g) Governmental activities debt of the overlapping governments is not readily available; only general obligation debt is reported in this column.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 13
Demographic and Economic Statistics
December 31, 2020

Year	Population (a)	Personal Income (b) (In Thousands)	Per Capita Personal Income (b)	Median Age (c)	Education Level in Years of Schooling (a)	Student Enrollment (d)	Unemployment Rate (e)
2011	911,195	\$ 40,689,554	\$ 44,654	33.00	12	143,053	9.50 %
2012	919,453	42,320,319	46,011	33.70	12	146,175	9.40
2013	929,722	42,029,249	45,197	33.90	12	149,697	7.00
2014	935,745	43,324,791	46,290	34.10	12	130,007	5.80
2015	940,235	45,335,677	48,238	34.30	12	130,371	4.60
2016	944,034	46,676,017	49,357	34.40	12	131,754	3.90
2017	950,082	47,727,002	50,211	34.50	12	132,596	3.10
2018	954,670	50,634,219	52,815	34.50	12	132,838	3.40
2019	964,582	52,478,123	54,405	34.20	12	131,292	2.90
2020	964,582 (g)	52,478,123 (f)	54,405 (f)	34.20 (g)	12	131,830	5.70

- (a) U.S. Census Bureau
- (b) Bureau of Economic Analysis
- (c) Stats Indiana
- (d) Indiana Department of Education
- (e) Bureau of Labor Statistics, Dec 2020 rate
- (f) This information will be released by the Bureau of Economics Analysis in August 2021; therefore, prior year numbers were utilized.
- (g) This information will be released by the U.S. Census Bureau at a future date; therefore, prior year numbers were utilized.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 14
Principal Employers
December 31, 2020

Employer	2020 (b)			Employer	2011 (c)		
	Employees	Rank	Percentage of Total City Employment (a)		Employees	Rank	Percentage of Total City Employment (a)
Indiana University Health	23,187	1	5.08 %	Clarian Health Partners, Inc	12,763	1	3.04 %
Ascension St. Vincent	17,398	2	3.81	Eli Lilly and Company	11,550	2	2.75
Community Health Network	11,328	3	2.48	St. Vincent Hospitals & Health Services	10,640	3	2.53
Eli Lilly and Company	10,764	4	2.36	IUPUI	7,066	4	1.68
Walmart	8,926	5	1.96	FedEx	6,311	5	1.50
Kroger Co	7,675	6	1.68	Community Health Network	5,341	6	1.27
Federal Express Corporation	5,000	7	1.10	Rolls-Royce	4,300	7	1.02
Anthem	4,866	8	1.07	St. Francis Hospital & Health Centers	4,152	8	0.99
Eskenazi Health	4,620	9	1.01	WellPoint Inc.	3,950	9	0.94
Meijer	4,594	10	1.01	Allison Transmission/Div of GMC	3,800	10	0.90

- (a) Percentage of total City employment is calculated by using total Employed Labor Force, which can be found at www.stats.indiana.edu.
- (b) Largest employers can be found at www.indypartnership.com (Indy Partnership).
- (c) Data presented as originally published in the 2011 City of Indianapolis Comprehensive Annual Financial Report.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Table 15
Full-Time Equivalent County Government Employees by Function/Program
December 31, 2020

	December 31				
	2020	2019	2018	2017	2016
Administration and finance	126	127	138	117	120
Protection of people and property	56	65	63	60	60
Corrections	976	1,019	959	996	1,010
Judicial	1,222	1,296	1,322	1,351	1,337
Culture and recreation	3	2	3	3	4
Real estate and assessments	100	107	110	110	114
Total Full-Time County Employees	<u>2,483</u>	<u>2,616</u>	<u>2,595</u>	<u>2,637</u>	<u>2,645</u>

Notes to Schedule:

Source: City of Indianapolis Controller's Office

Statistical information is not available for the preceding five years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 16
Operating Indicators by Function/Program
December 31, 2020

Function/Program	2020	2019	2018	2017	2016
Elections					
Registered Voters	670,086	635,328	647,977	(a)	715,154
Total Voters (General Election)	394,554	153,977	309,686	(a)	370,498
Total Voters (Primary)	142,327	54,286	98,718	(a)	220,903
Prosecutor					
Misdemeanor cases disposed	8,102	17,132	15,613	12,472	13,141
Misdemeanor cases filed	10,373	17,731	16,286	18,279	18,555
Misdemeanor cases reviewed	13,681	21,650	19,158	22,049	21,711
Felony cases disposed	8,075	13,468	13,717	12,452	9,886
Felony cases filed	11,148	12,102	12,944	13,771	13,761
Felony cases reviewed	14,137	15,144	15,685	16,617	16,519
Forensics					
Forensic test labs submissions	12,801	13,851	14,184	13,697	12,989
Forensic test labs completed	11,374	14,384	13,596	13,606	12,951
Evidence Items Analyzed	56,234	66,304	64,535	66,464	66,400
Community Corrections					
Program graduates (b)	21	242	224	238	(c)
Duvall Residential Facility clients	461	1,030	1,014	1,081	(c)
Electronic monitoring clients	8,161	8,588	10,349	14,989	(c)
Sheriff					
E-911 Calls Answered	1,344,872	1,294,599	1,033,924	1,029,064	1,134,450
Arrestees Processed	30,190	42,860	41,936	38,184	38,424
Average Daily Jail Population	1,895	2,349	2,411	2,540	2,498
Superior Court					
Civil cases disposed	28,279	30,752	29,272	29,362	27,498
Criminal cases disposed	81,531	118,128	114,880	113,847	115,903
Juvenile cases disposed	6,465	8,568	9,762	10,420	10,143
Probate cases disposed	7,013	3,718	2,671	1,830	1,929
Circuit Court					
Civil cases disposed	2,135	2,034	2,857	2,138	2,616
Paternity court cases	1,036	1,701	2,049	1,653	2,076

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 16
Operating Indicators by Function/Program (Continued)
December 31, 2020

Function/Program	2020	2019	2018	2017	2016
Auditor					
Property tax refunds issued - quantity	1,924	3,520	4,320	5,809	10,321
Properties sold by county for delinquent taxes	674	-	771	1,100	1,108
Property tax abatements granted - quantity	150	157	155	161	156
Clerk					
Marriage licenses issued	6,097	7,421	7,918	7,920	8,015
Divorces processed	3,685	4,181	3,970	3,778	3,865
Assessor					
Assessed parcels of property	83,822	88,675	80,371	88,815	84,493
Appeals filed (d)	9,381	6,928	7,887	8,585	9,800
Appeals worked	9,201	10,821	11,134	12,521	15,492
Public Defender					
Cases appointed to divisions (e)	20,895	27,720	22,018	21,784	24,404
Coroner					
External exams	839	594	510	430	474
Full autopsies	826	718	737	651	499
Homicides investigated	283	182	197	193	180
Drug related deaths investigated	661	436	389	385	331

Notes to Schedule:

- (a) Not applicable. No general election or primary in 2017.
- (b) Community Corrections provides various programs for clients and the graduates of four key programs are listed above. These programs are Thinking for Change, Conflict Resolution, Partners in Parenting and Theft/Larceny.
- (c) Not available.
- (d) Appeals filed are tracked for the year of assessed value. They are shown in the year following, which is when the taxes on the assessed property is payable.
- (e) The Public Defender Office consists of various divisions which are appointed cases. The cases appointed to the Juvenile, Misdemeanor, Domestic Violence, L6 Felony, Major Felony, Conflict, Problem Solving and Appellate Divisions are listed above.

Source: Various County departments

Statistical information is not available for the preceding five years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 17
Capital Asset Statistics by Function/Program
December 31, 2020

Function/Program	2020	2019	2018	2017	2016
Administration and Finance					
Voting machines	2,390	2,390	2,640	919	919
Buildings	2	2	2	2	2
Vehicles and other rolling stock	13	16	15	15	15
Protection of People and Property					
Vehicles and other rolling stock	343	370	370	389	382
Corrections					
Vehicles and other rolling stock	12	13	12	12	16
Jails and other buildings	6	5	5	5	5
Judicial					
Courts	55	55	55	55	55
Buildings	7	7	7	7	7
Vehicles and other rolling stock	36	41	45	33	33
Real Estate and Assessments					
Vehicles and other rolling stock	5	5	5	5	5

Notes to Schedule:

Source: Various County departments

Statistical information is not available for the preceding five years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)

Single Audit Report

For the Year Ended December 31, 2020

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)

December 31, 2020

Contents

Schedule of Expenditures of Federal Awards	1
Notes to the Schedule of Expenditures of Federal Awards	2
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i> - Independent Auditor's Report	3
Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance - Independent Auditor's Report.....	5
Schedule of Findings and Questioned Costs.....	8
Summary Schedule of Prior Audit Findings.....	13

Marion County, Indiana

(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Schedule of Expenditures of Federal Awards Year Ended December 31, 2020

Federal Grantor/Pass-Through Grantor Program or Cluster Title	CFDA	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Justice				
COVID-19 Coronavirus Emergency Supplemental Fund City of Indianapolis	16.034	Direct	\$ -	\$ 79,586
COVID-19 Coronavirus Emergency Supplemental Fund Criminal Justice Institute	16.034	NA	-	35,890
COVID-19 Coronavirus Emergency Supplemental Fund	16.034	CESF-2020-03	-	20,139
Total 16.034			-	135,615
Criminal Justice Institute				
Crime Victim Assistance	16.575	VOCA-2020-00179, 7204, VOCA-2020-00103, 2019- 00004, VOCA-2020-0043	-	531,063
Drug Court Discretionary Grant Program	16.585	Direct	-	43,239
Violence Against Women Formula Grants	16.588	Direct	-	77,455
Criminal Justice Institute Violence Against Women Formula Grants	16.588	STOP-2020-00008	-	22,648
Total 16.588			-	100,103
State Criminal Alien Assistance Program				
Bulletproof Vest Partnership Program City of Indianapolis	16.606	Direct	-	69,827
Edward Byrne Memorial Justice Assistance Grant Program Criminal Justice Institute	16.607	Direct	-	14,742
Edward Byrne Memorial Justice Assistance Grant Program	16.738	NA	-	796,749
Edward Byrne Memorial Justice Assistance Grant Program	16.738	33059, 40486, 00094	-	139,411
Total 16.738			-	936,160
DNA Backlog Reduction Program				
Criminal and Juvenile Justice and Mental Health Collaboration	16.741	Direct	-	481,971
Smart Prosecution Initiative	16.745	Direct	-	100,884
Federal Equitable Share Law Enforcement - Forfeitures	16.825	Direct	-	114,014
Total U.S. Department of Justice	16.922	Direct	-	306,136
			-	2,833,754
U.S. Department of Treasury				
Federal Equitable Share Law Enforcement - Forfeitures City of Indianapolis	21.016	Direct	-	8,460
COVID-19 Coronavirus Relief Fund	21.019	NA	-	9,339,046
Total U.S. Department of Treasury			-	9,347,506
Election Assistance Commission				
2018 HAVA Election Security Grants State of Indiana	90.404	Direct	-	10,514
2018 HAVA Election Security Grants	90.404	IN20101CARES	-	68,454
Total 90.404			-	78,968
Total Election Assistance Commission			-	78,968
U.S. Department of Health and Human Services				
Substance Abuse and Mental Health Services Projects of Regional and National Significance Indiana Department of Child Services	93.243	Direct	-	402,230
Child Support Enforcement Indiana Supreme Court	93.563	NA	-	5,366,950
State Court Improvement Program Children's Bureau, Inc.	93.586	Marion-CIP-2019BT	-	4,944
Community-Based Child Abuse Prevention Grants Indiana Department of Children's Services	93.590	34584	-	43,803
Social Services Block Grant Indiana Supreme Court	93.667	23099, 46925	-	366,342
State Targeted Response to the Opioid Crisis Grants Indiana Department of Health	93.788	20-5JC89-C49-027	-	13,491
Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs	93.946	43543	-	13,810
Total U.S. Department of Health and Human Services			-	6,211,570
Executive Office of the President				
High Intensity Drug Trafficking Areas	95.001	Direct	-	81,093
Total Executive Office of the President			-	81,093
Total Expenditures of Federal Awards			\$ -	\$ 18,552,891

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)

Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2020

Notes to Schedule

1. The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of Marion County, Indiana (County) under programs of the federal government for the year ended December 31, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.
2. Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following Uniform Guidance or other applicable regulatory guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement.
3. Negative amounts shown on the Schedule, if any, represent adjustments or credits in the normal course of business amounts reported as expenditures in prior year. The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Independent Auditor's Report

The Honorable Mayor and Members
of the City-County Council
Marion County, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Marion County, Indiana (County), a component unit of the Consolidated City of Indianapolis-Marion County, as of and for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 29, 2021, which contained an emphasis of matter paragraph regarding a change in accounting principle.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2020-001 and 2020-002 that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Management's Response to Findings

Management's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Management's responses were not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BKD, LLP

BKD, LLP

Indianapolis, Indiana

June 29, 2021

Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

The Honorable Mayor and Members
of the City-County Council
Marion County, Indiana

Report on Compliance for Each Major Federal Program

We have audited Marion County, Indiana's (County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal programs for the year ended December 31, 2020. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal programs. However, our audit does not provide a legal determination of the County's compliance.

Opinion on the Major Federal Programs

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended December 31, 2020.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each of its major federal programs to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal programs and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated June 29, 2021, which contained an unmodified opinion on those financial statements and an emphasis of matter for change in accounting principle. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

BKD, LLP

Indianapolis, Indiana
June 29, 2021

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs
Year Ended December 31, 2020

Summary of Auditor's Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) was:
 Unmodified Qualified Adverse Disclaimer

2. The independent auditor's report on internal control over financial reporting disclosed:
Significant deficiency(ies) identified? Yes None reported
Material weakness(es) identified? Yes None

3. Noncompliance material to the financial statements was disclosed by the audit? Yes No

Federal Awards

4. The independent auditor's report on internal control over compliance for major federal awards programs disclosed:
Significant deficiency(ies) identified? Yes None reported
Material weakness(es) identified? Yes None

5. The opinion expressed in the independent auditor's report on compliance for the major federal award programs was:
 Unmodified Qualified Adverse Disclaimer

6. The audit disclosed findings required to be reported by 2 CFR 200.516(a)? Yes No

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2020

7. The County's major programs were:

CFDA Number	Name of Federal Program or Cluster
16.738	Edward Byrne Justice Assistance Grant Program (JAG)
21.019	Coronavirus Relief Fund

8. The threshold used to distinguish between Type A and Type B programs was \$750,000.

9. The County qualified as a low-risk auditee? Yes No

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2020

Findings Required to be Reported by Government Auditing Standards

Reference Number	Finding
2020-001	<p>Criteria or Specific Requirement: Management is responsible for establishing and maintaining effective internal controls over financial reporting.</p> <p>Condition: Certain County funds and County custodial funds are not regularly maintained within the County’s general ledger system and are not subject to the overall internal control structure of the County. This includes the Sheriff Commissary special revenue fund, the Clerk of Circuit Court, and Sheriff custodial funds, whose daily activity is not maintained within the County’s general ledger. Because activity is not regularly maintained within the general ledger, the County’s internal control environment over financial reporting did not detect certain adjustments (approximately \$4.7 million) to cash that were needed to prevent the financial statements from being materially misstated. (Material Weakness)</p> <p>Context: Portions of the Sheriff Commissary funds must be manually inserted into the year-end financial statements, and a journal entry is posted annually to record all activity for the Clerk and Sheriff custodial funds. Although bank accounts are reconciled on a monthly basis, daily activities of these funds are not subject to the County’s overall internal control structure.</p> <p>Effect: Misstatements in the financial statements.</p> <p>Cause: The statutory basis upon which these funds were established has resulted in a decentralized approach to managing, monitoring and reporting the activities within these funds.</p> <p>Recommendation: To assist in financial statement preparation and strengthen internal controls, management should require all financial activity be recorded within the PeopleSoft general ledger system on a regular basis. For the Sheriff Commissary special revenue fund, Sheriff agency fund and Clerk of Circuit Court agency fund, we recommend that financial activity be recorded at least quarterly into PeopleSoft if a usable interface with PeopleSoft is not possible. However, appropriate internal controls should be established to allow the Office of Finance and Management sufficient visibility into the financial transactions occurring within these funds.</p>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2020

Reference Number	Finding
	<p>Views of Responsible Officials and Planned Corrective Action: Marion County has several external bank accounts that are maintained by the Sheriff and Clerk, which are allowed under Indiana Code, and are outside of the general ledger of the County’s financial system. These accounts, however, are under the jurisdiction of the County, whether it is in a fiduciary capacity, or actual County funds and as such are incorporated into the County’s financial statements. In order to maintain better financial and reporting controls, the financial information for these accounts are requested by the Office of Finance and Management, Reporting Division, on a quarterly basis. The Sheriff account reconciliations have been obtained as requested, but the Clerk is still working towards timely reconciliations. There was recent turnover within the Clerk’s finance team that led to 2020 activity being recorded incorrectly. This activity was not detected timely mainly due to the lack of timely reconciliation.</p> <p><i>Persons responsible for implementing:</i> Janae Rhoton, Deputy Controller; Adam Brill, Senior Financial Reporting Manager; and Jenny Troutman, Marion County Clerk Chief Financial Officer</p> <p><i>Anticipated completion date:</i> December 31, 2021</p>
2020-002	<p>Criteria or Specific Requirement: Management is responsible for establishing and maintaining effective internal controls over financial reporting.</p> <p>Condition: The County’s internal control environment over financial reporting did not detect a certain adjustment within the Internal Service Fund to record prepaid expenses (approximately \$2.8 million) that was needed to prevent the financial statements from being materially misstated. (Material Weakness)</p> <p>Context: The County’s Office of Finance and Management (OFM) is primarily responsible for the financial reporting process, including maintaining and reconciling asset records. Certain adjustments were not identified by management in a timely manner as a result of unusual transactions that occurred during the COVID environment.</p> <p>Effect: Misstatements in the financial statements.</p> <p>Cause: The County’s internal control environment did not identify this adjustment in a timely manner because the appropriate processes to identify prepaid expenses had not been established.</p> <p>Recommendation: OFM should establish and maintain an effective process whereby prepaid expenses can be identified and recorded.</p>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2020

Reference Number	Finding
	<p>Views of Responsible Officials and Planned Corrective Action:</p> <p>There were unique challenges related to financial reporting as a result of the COVID-19 pandemic. The pandemic forced us to make operational changes, mainly related to our information technology needs. These changes resulted in costs that the County incurred, which were able to be covered by the CARES act funding, which provided a Coronavirus Relief Fund (“CRF”) for payments to State, Local, and Tribal governments navigating the impact of the COVID-19. Most of the financial reporting risks associated with these operational changes and related expenses were assessed and mitigated. However, there was a transaction that was not properly recorded in the County’s internal service fund, as in the normal course of business the County does not prepay expenses but did so as a result of COVID-19 and the related federal funding. While the Office of Finance and Management, Reporting Division, does not expect prepaid expenses in the future, we will implement processes that ensure we properly capture and analyze transactions for prepaid expenses in the internal service fund in the future.</p> <p><i>Persons responsible for implementing:</i> Janae Rhoton, Deputy Controller and Adam Brill, Senior Financial Reporting Manager</p> <p><i>Anticipated completion date:</i> December 31, 2021</p>

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2020

Findings Required to be Reported by the Uniform Guidance

Reference Number	Finding
	No matters are reportable.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2020

Reference Number	Summary of Finding	Status
2019-001	<p>Financial Reporting</p> <p>Certain County funds and County agency funds are not regularly maintained within the County’s general ledger system and are not subject to the overall internal control structure of the County. This includes Sheriff Commissary special revenue, the Clerk of Circuit Court, and Sheriff agency funds whose daily activity is not maintained within the County’s general ledger.</p>	<p>Unresolved - Internal controls continue to be improved during 2020 and into 2021. See finding 2020-001</p>