



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

B57026

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

July 9, 2021

To: The Officials of the Cambridge City Public Library
Cambridge City Public Library
33 W Main St
Cambridge City, IN 47327

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Cambridge City Public Library. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2016 to December 31, 2020. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of Cambridge City Public Library as of December 31, 2016, 2017, 2018, 2019, and 2020, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Cambridge City Public Library was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

CAMBRIDGE CITY PUBLIC LIBRARY
Wayne County, Indiana

FINANCIAL STATEMENTS
December 31, 2016, 2017, 2018, 2019 and 2020

CAMBRIDGE CITY PUBLIC LIBRARY
Wayne County, Indiana

FINANCIAL STATEMENTS
December 31, 2016, 2017, 2018, 2019 and 2020

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited)	1
INDEPENDENT AUDITOR'S REPORT	2
FINANCIAL STATEMENTS	
STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	4
NOTES TO FINANCIAL STATEMENTS	7
SUPPLEMENTARY INFORMATION (Unaudited)	
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	11
SCHEDULE OF LEASES AND DEBT.....	16
SCHEDULE OF CAPITAL ASSETS.....	17
OTHER REPORT	18
EXIT CONFERENCE	19

CAMBRIDGE CITY PUBLIC LIBRARY
SCHEDULE OF OFFICIALS (Unaudited)
December 31, 2016, 2017, 2018, 2019 and 2020

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Vicki Melek Karen Bays-Winslow	01-01-16 to 09-16-17 09-17-17 to 12-31-20
Treasurer	Paul Gordon Jim Maley	01-01-16 to 04-30-19 05-01-19 to 12-31-20
President of the Board	Trina Gulde	01-01-16 to 12-31-20

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Cambridge City Public Library
Wayne County, Indiana

Report on the Financial Statement

We have audited the accompanying statements of receipts, disbursements, and cash and investment balances of the Cambridge City Public Library (the Library) as of and for the years ended December 31, 2016, 2017, 2018, 2019, 2020, and the related notes (the financial statements).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2016, 2017, 2018, 2019, 2020, or changes in net position or cash flows thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the Library as of December 31, 2016, 2017, 2018, 2019, 2020, and its cash receipts and disbursements for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.


Crowe LLP

Indianapolis, Indiana
May 31, 2021

CAMBRIDGE CITY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

<u>Fund</u>	Cash and Investments <u>01-01-16</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-16</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-17</u>
Operating	\$ 76,825	\$ 294,130	\$ 285,559	\$ 85,396	\$ 233,810	\$ 230,869	\$ 88,337
Rainy Day	63,466	4,721	-	68,187	-	-	68,187
Levy Excess	1	-	-	1	-	-	1
Lirf	101,727	-	-	101,727	-	-	101,727
Debt Service	88,973	190,752	181,000	98,725	176,556	187,000	88,281
Evergreen Indiana Fund	66	159	178	47	205	98	154
Bachman Memorial Interest	150	-	150	-	211	211	-
Bachman Memorial Investment	10,000	-	-	10,000	-	-	10,000
Summer Reading	321	984	1,284	21	810	800	31
Memorial	24,394	9,451	16,244	17,601	1,732	7,145	12,188
History Room	1,472	2,638	2,753	1,357	657	190	1,824
Overbeck Museum	1,473	229	634	1,068	7,246	551	7,763
Trust And Gift	77,002	3,216	28,381	51,837	530	31,252	21,115
Building Project	57,199	15,618	52,695	20,122	100	20,222	-
Federal Tax	473	6,392	6,334	531	5,489	5,727	293
State Tax	269	3,150	3,163	256	3,057	3,057	256
County Tax	119	1,346	1,355	110	1,385	1,376	119
Fica	641	7,317	7,365	593	7,574	7,517	650
Personal Insurance	5	-	5	-	-	-	-
Totals	<u>\$ 504,576</u>	<u>\$ 540,103</u>	<u>\$ 587,100</u>	<u>\$ 457,579</u>	<u>\$ 439,362</u>	<u>\$ 496,015</u>	<u>\$ 400,926</u>

See accompanying notes to financial statements.

CAMBRIDGE CITY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

<u>Fund</u>	Cash and Investments <u>01-01-18</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-18</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-19</u>
Operating	\$ 88,337	\$ 256,696	\$ 259,631	\$ 85,402	\$ 195,054	\$ 215,464	\$ 64,992
Rainy Day	68,187	1	-	68,188	-	-	68,188
Levy Excess	1	-	-	1	-	-	1
Lirf	101,727	-	-	101,727	-	6,642	95,085
Debt Service	88,281	202,717	182,000	108,998	182,239	183,000	108,237
Evergreen Indiana Fund	154	186	124	216	252	210	258
Bachman Memorial Investment	10,000	-	-	10,000	-	-	10,000
Operating Investment	-	-	-	-	-	-	-
Friends Gifts to the Library	-	300	-	300	675	243	732
Garnishment	-	-	-	-	521	521	-
Transfer Fund	-	-	-	-	15,000	15,000	-
Summer Reading	31	1,419	952	498	1,095	1,354	239
Memorial	12,188	1,248	42	13,394	1,690	42	15,042
History Room	1,824	110	68	1,866	40	-	1,906
Overbeck Museum	7,763	2,943	4,013	6,693	133	1,548	5,278
Trust And Gift	21,115	599	300	21,414	300	717	20,997
Federal Tax	293	2,244	2,369	168	2,198	2,365	1
State Tax	256	3,152	3,163	245	3,225	3,232	238
County Tax	119	1,464	1,469	114	1,498	1,501	111
Fica	650	8,082	8,104	628	8,251	8,878	1
Totals	<u>\$ 400,926</u>	<u>\$ 481,161</u>	<u>\$ 462,235</u>	<u>\$ 419,852</u>	<u>\$ 412,171</u>	<u>\$ 440,717</u>	<u>\$ 391,306</u>

See accompanying notes to financial statements.

CAMBRIDGE CITY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
REGULATORY BASIS
For the Year Ended December 31, 2020

<u>Fund</u>	Cash and Investments <u>01-01-20</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-20</u>
Operating	\$ 64,992	\$ 206,894	\$ 200,785	\$ 71,101
Rainy Day	68,188	-	-	68,188
Levy Excess	1	-	-	1
Lirf	95,085	11,146	19,893	86,338
Debt Service	108,237	163,747	183,000	88,984
Evergreen Indiana Fund	258	401	78	581
Bachman Memorial Investment	10,000	-	-	10,000
Operating Investment	-	-	303	(303)
Friends Gifts to the Library	732	128	500	360
Garnishment	-	367	444	(77)
AFLAC	-	2,271	2,271	-
Medicare	-	1,513	1,513	-
Summer Reading	239	1,763	846	1,156
Memorial	15,042	1,365	14,896	1,511
History Room	1,906	451	38	2,319
Overbeck Museum	5,278	262	-	5,540
Trust And Gift	20,997	20,853	230	41,620
Federal Tax	1	2,409	2,410	-
State Tax	238	3,112	3,105	245
County Tax	111	1,445	1,442	114
Fica	1	6,466	6,467	-
Totals	<u>\$ 391,306</u>	<u>\$ 424,593</u>	<u>\$ 438,221</u>	<u>\$ 377,678</u>

See accompanying notes to financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The Cambridge City Public Library (the Library) was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statement presents the financial information for the Library.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources which can include, but are not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, lease agreements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the Library itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

(Continued)

NOTE 3 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. Given the limited investment parameters applicable under state statute, certain risks, such as credit, custodial, concentration, and interest rate are not deemed significant.

The Library held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The Library did not hold investments for any of the years under audit.

NOTE 4 - RISK MANAGEMENT

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The Library has purchased insurance to address the risks described above.

NOTE 5 - PENSION PLAN

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

(Continued)

NOTE 5 - PENSION PLAN (Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

NOTE 6 - DEBT

In 2010, the Library issued lease debt, through the Cambridge City Public Library Leasing Corporation, in the amount of \$2,220,000 for the purpose of Library upgrades. The bond calls for semi-annual principal and interest payments through January 2029. The lease payments that support the debt service are scheduled through December 31, 2028. The Library made lease payments during the years under audit, which was supported by an ad valorem property tax. Lease payments approximated \$181,000 - \$187,000 annually over the five-year period.

NOTE 7 - RECENT EVENTS

In March 2020, the World Health Organization declared the coronavirus (COVID-19) outbreak to be a global pandemic. COVID-19 has impacted economic activity and financial markets globally. The operations and business results of the Library could be materially adversely affected. The extent to which the coronavirus may impact business activity will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus or treat its impact, among others.

SUPPLEMENTAL SCHEDULES (Unaudited)

CAMBRIDGE CITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Operating	Rainy Day	Levy Excess	Lif	Debt Service	Evergreen Indiana Fund	Bachman Memorial Interest	Bachman Memorial Investment	Summer Reading	Memorial	History Room	Overbeck Museum	Trust And Gift	Building Project	Federal Tax	State Tax	County Tax	Fica	Personal Insurance	Totals
Cash and investments - beginning	\$ 76,825	\$ 63,466	\$ 1	\$ 101,727	\$ 88,973	\$ 66	\$ 150	\$ 10,000	\$ 321	\$ 24,394	\$ 1,472	\$ 1,473	\$ 77,002	\$ 57,199	\$ 473	\$ 269	\$ 119	\$ 641	\$ 5	\$ 504,576
Receipts:																				
Taxes	136,622	4,721	-	-	189,388	-	-	-	-	-	-	-	-	-	-	-	-	-	-	330,731
Intergovernmental receipts	46,486	-	-	-	1,364	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,850
Charges for services	3,853	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,853
Fines and forfeits	-	-	-	-	-	159	-	-	-	-	-	-	-	-	-	-	-	-	-	159
Other receipts	107,169	-	-	-	-	-	-	-	984	9,451	2,638	229	3,216	15,618	6,392	3,150	1,346	7,317	-	157,510
Total receipts	294,130	4,721	-	-	190,752	159	-	-	984	9,451	2,638	229	3,216	15,618	6,392	3,150	1,346	7,317	-	540,103
Disbursements:																				
Personal services	120,142	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	120,147
Supplies	4,228	-	-	-	-	-	-	-	63	178	2,095	134	153	1,263	-	-	-	-	-	8,114
Other services and charges	36,686	-	-	-	-	-	-	-	1,173	331	128	500	20,127	17,898	-	-	-	-	-	76,843
Debt service - principal and interest	-	-	-	-	181,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	181,000
Capital outlay	18,329	-	-	-	-	-	150	-	48	15,735	131	-	5,640	17,916	-	-	-	-	-	57,949
Other disbursements	106,174	-	-	-	-	178	-	-	-	-	399	-	2,461	15,618	6,334	3,163	1,355	7,365	-	143,047
Total disbursements	285,559	-	-	-	181,000	178	150	-	1,284	16,244	2,753	634	28,381	52,695	6,334	3,163	1,355	7,365	5	587,100
Excess (deficiency) of receipts over disbursements	8,571	4,721	-	-	9,752	(19)	(150)	-	(300)	(6,793)	(115)	(405)	(25,165)	(37,077)	58	(13)	(9)	(48)	(5)	(46,997)
Cash and investments - ending	\$ 85,396	\$ 68,187	\$ 1	\$ 101,727	\$ 98,725	\$ 47	\$ -	\$ 10,000	\$ 21	\$ 17,601	\$ 1,357	\$ 1,068	\$ 51,837	\$ 20,122	\$ 531	\$ 256	\$ 110	\$ 593	\$ -	\$ 457,579

CAMBRIDGE CITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Operating	Rainy Day	Levy Excess	Lif	Debt Service	Evergreen Indiana Fund	Bachman Memorial Interest	Bachman Memorial Investment	Summer Reading	Memorial	History Room	Overbeck Museum	Trust And Gift	Building Project	Federal Tax	State Tax	County Tax	Fica	Personal Insurance	Totals
Cash and investments - beginning	\$ 85,396	\$ 68,187	\$ 1	\$ 101,727	\$ 98,725	\$ 47	\$ -	\$ 10,000	\$ 21	\$ 17,601	\$ 1,357	\$ 1,068	\$ 51,837	\$ 20,122	\$ 531	\$ 256	\$ 110	\$ 593	\$ -	\$ 457,579
Receipts:																				
Taxes	163,117	-	-	-	162,952	-	-	-	-	-	-	-	-	-	-	-	-	-	-	326,069
Intergovernmental receipts	13,739	-	-	-	13,604	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,343
Fines and forfeits	4,061	-	-	-	-	205	-	-	-	-	-	-	-	-	-	-	-	-	-	4,266
Other receipts	52,893	-	-	-	-	-	211	-	810	1,732	657	7,246	530	100	5,489	3,057	1,385	7,574	-	81,684
Total receipts	233,810	-	-	-	176,556	205	211	-	810	1,732	657	7,246	530	100	5,489	3,057	1,385	7,574	-	439,362
Disbursements:																				
Personal services	123,713	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	123,713
Supplies	4,923	-	-	-	-	-	-	-	750	787	190	551	-	13	-	-	-	-	-	7,214
Other services and charges	42,946	-	-	-	-	-	-	-	50	-	-	-	5,150	14,019	-	-	-	-	-	62,165
Debt service - principal and interest	-	-	-	-	187,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	187,000
Capital outlay	18,787	-	-	-	-	-	211	-	-	6,358	-	-	12,741	6,190	-	-	-	-	-	44,287
Other disbursements	40,500	-	-	-	-	98	-	-	-	-	-	-	13,361	-	5,727	3,057	1,376	7,517	-	71,636
Total disbursements	230,869	-	-	-	187,000	98	211	-	800	7,145	190	551	31,252	20,222	5,727	3,057	1,376	7,517	-	496,015
Excess (deficiency) of receipts over disbursements	2,941	-	-	-	(10,444)	107	-	-	10	(5,413)	467	6,695	(30,722)	(20,122)	(238)	-	9	57	-	(56,653)
Cash and investments - ending	\$ 88,337	\$ 68,187	\$ 1	\$ 101,727	\$ 88,281	\$ 154	\$ -	\$ 10,000	\$ 31	\$ 12,188	\$ 1,824	\$ 7,763	\$ 21,115	\$ -	\$ 293	\$ 256	\$ 119	\$ 650	\$ -	\$ 400,926

CAMBRIDGE CITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Operating	Rainy Day	Levy Excess	Lirf	Debt Service	Evergreen Indiana Fund	Bachman Memorial Investment	Operating Investment	Friends Gifts to the Library	Garnishment	Transfer Fund	Summer Reading	Memorial	History Room	Overbeck Museum	Trust And Gift	Federal Tax	State Tax	County Tax	Fica	Totals
Cash and investments - beginning	\$ 88,337	\$ 68,187	\$ 1	\$ 101,727	\$ 88,281	\$ 154	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 31	\$ 12,188	\$ 1,824	\$ 7,763	\$ 21,115	\$ 293	\$ 256	\$ 119	\$ 650	\$ 400,926
Receipts:																					
Taxes	191,303	-	-	-	186,097	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	377,400
Intergovernmental receipts	17,162	-	-	-	16,620	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,782
Fines and forfeits	3,898	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,898
Other receipts	44,333	1	-	-	-	186	-	-	300	-	-	1,419	1,248	110	2,943	599	2,244	3,152	1,464	8,082	66,081
Total receipts	256,696	1	-	-	202,717	186	-	-	300	-	-	1,419	1,248	110	2,943	599	2,244	3,152	1,464	8,082	481,161
Disbursements:																					
Personal services	129,455	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,369	3,163	1,469	8,104	144,560
Supplies	5,269	-	-	-	-	-	-	-	-	-	-	482	-	68	-	-	-	-	-	-	5,819
Other services and charges	51,936	-	-	-	-	124	-	-	-	-	-	470	-	-	4,013	250	-	-	-	-	56,793
Debt service - principal and interest	-	-	-	-	182,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	182,000
Capital outlay	31,971	-	-	-	-	-	-	-	-	-	-	-	42	-	-	-	-	-	-	-	32,013
Other disbursements	41,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50	-	-	-	-	41,050
Total disbursements	259,631	-	-	-	182,000	124	-	-	-	-	-	952	42	68	4,013	300	2,369	3,163	1,469	8,104	462,235
Excess (deficiency) of receipts over disbursements	(2,935)	1	-	-	20,717	62	-	-	300	-	-	467	1,206	42	(1,070)	299	(125)	(11)	(5)	(22)	18,926
Cash and investments - ending	\$ 85,402	\$ 68,188	\$ 1	\$ 101,727	\$ 108,998	\$ 216	\$ 10,000	\$ -	\$ 300	\$ -	\$ -	\$ 498	\$ 13,394	\$ 1,866	\$ 6,693	\$ 21,414	\$ 168	\$ 245	\$ 114	\$ 628	\$ 419,852

CAMBRIDGE CITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Operating	Rainy Day	Levy Excess	Lif	Debt Service	Evergreen Indiana Fund	Bachman Memorial Investment	Operating Investment	Friends Gifts to the Library	Garnishment	Transfer Fund	Summer Reading	Memorial	History Room	Overbeck Museum	Trust And Gift	Federal Tax	State Tax	County Tax	Fica	Totals
Cash and investments - beginning	\$ 85,402	\$ 68,188	\$ 1	\$ 101,727	\$ 108,998	\$ 216	\$ 10,000	\$ -	\$ 300	\$ -	\$ -	\$ 498	\$ 13,394	\$ 1,866	\$ 6,693	\$ 21,414	\$ 168	\$ 245	\$ 114	\$ 628	\$ 419,852
Receipts:																					
Taxes	166,902	-	-	-	167,651	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	334,553
Intergovernmental receipts	23,124	-	-	-	14,588	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,712
Fines and forfeits	3,055	-	-	-	-	252	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,307
Other receipts	1,973	-	-	-	-	-	-	-	675	521	15,000	1,095	1,690	40	133	300	2,198	3,225	1,498	8,251	36,599
Total receipts	195,054	-	-	-	182,239	252	-	-	675	521	15,000	1,095	1,690	40	133	300	2,198	3,225	1,498	8,251	412,171
Disbursements:																					
Personal services	133,153	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	133,153
Supplies	3,535	-	-	-	-	-	-	-	3	-	-	1,217	-	-	-	107	-	-	-	-	4,862
Other services and charges	58,450	-	-	3,825	-	210	-	-	240	-	-	137	-	-	1,548	560	-	-	-	-	64,970
Debt service - principal and interest	-	-	-	-	183,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	183,000
Capital outlay	20,326	-	-	2,817	-	-	-	-	-	-	-	-	42	-	-	-	-	-	-	-	23,185
Other disbursements	-	-	-	-	-	-	-	-	-	521	15,000	-	-	-	-	50	2,365	3,232	1,501	8,878	31,547
Total disbursements	215,464	-	-	6,642	183,000	210	-	-	243	521	15,000	1,354	42	-	1,548	717	2,365	3,232	1,501	8,878	440,717
Excess (deficiency) of receipts over disbursements	(20,410)	-	-	(6,642)	(761)	42	-	-	432	-	-	(259)	1,648	40	(1,415)	(417)	(167)	(7)	(3)	(627)	(28,546)
Cash and investments - ending	\$ 64,992	\$ 68,188	\$ 1	\$ 95,085	\$ 108,237	\$ 258	\$ 10,000	\$ -	\$ 732	\$ -	\$ -	\$ 239	\$ 15,042	\$ 1,906	\$ 5,278	\$ 20,997	\$ 1	\$ 238	\$ 111	\$ 1	\$ 391,306

CAMBRIDGE CITY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2020

	Operating	Rainy Day	Levy Excess	Lif	Debt Service	Evergreen Indiana Fund	Bachman Memorial Investment	Operating Investment	Friends Gifts to the Library	Garnishment	AFLAC	Medicare	Summer Reading	Memorial	History Room	Overbeck Museum	Trust And Gift	Federal Tax	State Tax	County Tax	Fica	Totals
Cash and investments - beginning	\$ 64,992	\$ 68,188	\$ 1	\$ 95,085	\$ 108,237	\$ 258	\$ 10,000	\$ -	\$ 732	\$ -	\$ -	\$ -	\$ 239	\$ 15,042	\$ 1,906	\$ 5,278	\$ 20,997	\$ 1	\$ 238	\$ 111	\$ 1	\$ 391,306
Receipts:																						
Taxes	175,314	-	-	-	151,760	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	327,074
Intergovernmental receipts	14,031	-	-	-	11,987	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,018
Fines and forfeits	1,797	-	-	-	-	401	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,198
Other receipts	15,752	-	-	11,146	-	-	-	-	128	367	2,271	1,513	1,763	1,365	451	262	20,853	2,409	3,112	1,445	6,466	69,303
Total receipts	206,894	-	-	11,146	163,747	401	-	-	128	367	2,271	1,513	1,763	1,365	451	262	20,853	2,409	3,112	1,445	6,466	424,593
Disbursements:																						
Personal services	134,998	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,410	-	-	6,467	143,875
Supplies	5,275	-	-	300	-	-	-	-	380	-	-	-	486	58	38	-	-	-	-	-	-	6,537
Other services and charges	47,917	-	-	7,451	-	78	-	-	120	-	-	-	360	20	-	-	230	-	-	-	-	56,176
Debt service - principal and interest	-	-	-	-	183,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	183,000
Capital outlay	12,595	-	-	12,142	-	-	-	-	-	-	-	-	-	14,818	-	-	-	-	-	-	-	39,555
Other disbursements	-	-	-	-	-	-	-	303	-	444	2,271	1,513	-	-	-	-	-	-	3,105	1,442	-	9,078
Total disbursements	200,785	-	-	19,893	183,000	78	-	303	500	444	2,271	1,513	846	14,896	38	-	230	2,410	3,105	1,442	6,467	438,221
Excess (deficiency) of receipts over disbursements	6,109	-	-	(8,747)	(19,253)	323	-	(303)	(372)	(77)	-	-	917	(13,531)	413	262	20,623	(1)	7	3	(1)	(13,628)
Cash and investments - ending	\$ 71,101	\$ 68,188	\$ 1	\$ 86,338	\$ 88,984	\$ 581	\$ 10,000	\$ (303)	\$ 360	\$ (77)	\$ -	\$ -	\$ 1,156	\$ 1,511	\$ 2,319	\$ 5,540	\$ 41,620	\$ -	\$ 245	\$ 114	\$ -	\$ 377,678

CAMBRIDGE CITY PUBLIC LIBRARY
SCHEDULE OF LEASES AND DEBT
December 31, 2020

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities: Bank of Oklahoma	Building Bond / Lease (from #300 debt service fund)	\$ <u>183,000</u>	1/15/2011	12/31/2028
Total of annual lease payments		\$ <u>183,000</u>		

CAMBRIDGE CITY PUBLIC LIBRARY
SCHEDULE OF CAPITAL ASSETS
December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 103,800
Buildings	1,694,145
Improvements other than buildings	225,250
Machinery, equipment, and vehicles	748,575
Books and other	<u>706,860</u>
Total capital assets	<u>\$ 3,478,630</u>

CAMBRIDGE CITY PUBLIC LIBRARY
OTHER REPORT
December 31, 2020

The reports presented herein were prepared in addition to another official report prepared for the Library as listed below:

Indiana State Board of Accounts Compliance Examination of Cambridge City Public Library.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Special Districts*.

CAMBRIDGE CITY PUBLIC LIBRARY
EXIT CONFERENCE
January 1, 2016 to December 31, 2020

The contents of this report were discussed on May 26, 2021 with Karen Bays-Winslow, Director, and Kris Bex, Board Member.