

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

BEECH GROVE CITY SCHOOLS

MARION COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED
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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Cathy Statzer Kathy Comado	07-01-18 to 05-14-21 05-15-21 to 06-30-21
Superintendent of Schools	Paul A. Kaiser, Ph.D. (Vacant) Dr. Laura Hammack	07-01-18 to 03-31-21 04-01-21 to 05-31-21 06-01-21 to 06-30-21
President of the School Board	Christa Smiley April McManus	01-01-18 to 12-31-18 01-01-19 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BEECH GROVE CITY SCHOOLS, MARION COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Beech Grove City Schools (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 15, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 15, 2021

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

BEECH GROVE CITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 1,053,889	\$ 11,424,296	\$ 11,675,423	\$ (802,762)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	10,813,651	9,424,412	311,968	1,701,207	22,076,861	19,464,012	(3,580,029)	734,027
Operating Referendum Tax Levy	17,345	2,201,817	2,909,731	1,050,000	359,431	2,751,499	2,191,346	750,000	1,669,584
Debt Service	2,032,030	5,423,575	3,454,784	(3,385,616)	615,205	7,211,217	3,804,536	(200,000)	3,821,886
Retirement/Severance Bond Debt Service	12,232	649,236	636,188	-	25,280	502,304	269,920	-	257,664
Referendum Debt Exempt Capital	124,619	511,166	650,500	50,000	35,285	580,652	325,000	-	290,937
Operations	-	64,806	1,629,195	2,573,101	1,008,712	152,818	4,180,789	3,029,808	10,549
Capital Projects	27,578	130,644	455,876	297,654	-	-	-	-	-
School Transportation	105,224	44,140	101,432	(47,932)	-	-	-	-	-
School Bus Replacement	5,981	1,578	-	(7,559)	-	-	-	-	-
Local Rainy Day	359,091	1,952	104,878	-	256,165	-	170,418	26,109	111,856
Retirement/Severance Bond	185,743	-	11,057	-	174,686	-	6,476	-	168,210
Construction	-	-	-	-	-	77,357	-	(77,357)	-
Common School Loan HS C0017	-	-	-	-	-	1,029,524	942,322	(51,914)	35,288
Construction Referendum Construction	-	-	-	-	-	(6,824)	40,596	-	(47,420)
Common School Loan C0004 CE	-	-	-	-	-	29,334	37,656	-	(8,322)
School Lunch	654,589	1,799,944	1,794,123	-	660,410	1,499,591	1,707,199	-	452,802
Curricular Materials Rental	234,739	296,783	497,093	-	34,429	317,393	543,042	(1,167)	(192,387)
Levy Excess	5,679	-	-	-	5,679	-	-	-	5,679
School Library Printed Material	81,588	(59,988)	21,600	-	-	-	-	-	-
Early Intervention Grant	9,897	-	9,693	(204)	-	-	-	-	-
Lilly Counseling Grant	3,688	259,728	27,963	(235,453)	-	-	-	-	-
Hornet Park Donations	-	-	-	-	-	142	353	3,629	3,418
HP Music Donations	-	-	-	-	-	200	90	466	576
HP Art Donations	-	-	-	-	-	200	41	890	1,049
HP Autism Donations	-	-	-	-	-	-	11	11	-
Central Donations	-	-	-	-	-	100	-	1,508	1,608
CE Music Donations	-	-	-	-	-	200	-	726	926
CE Art Donations	-	-	-	-	-	200	-	538	738
CE Literacy Donations	-	-	-	-	-	250	-	785	1,035
CE Speech Donations	-	-	-	-	-	500	674	948	774
South Grove Donations	-	-	-	-	-	897	-	880	1,777
Pets Are Wonderful Donations	-	-	-	-	-	-	-	12	12
Little Free Pantries Donations	-	-	-	-	-	1,300	-	214	1,514

BEECH GROVE CITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
SG Music Donations	-	-	-	-	-	200	-	800	1,000
SG Art Donations	-	-	-	-	-	200	-	700	900
SG Robotics Donations	-	-	-	-	-	-	(5,827)	-	5,827
MS Donations	-	-	-	-	-	2,497	-	1,138	3,635
Hunger Heroes Challenge Donations	-	-	-	-	-	-	-	64	64
MS Dow Chemical Contest	-	-	-	-	-	-	-	129	129
MS Music/Choir Donations	-	-	-	-	-	200	-	400	600
MS Art Donations	-	-	-	-	-	200	-	120	320
MS Literacy Donations	-	-	-	-	-	400	-	940	1,340
MS Cheer	-	-	-	-	-	-	-	(192)	(192)
Whole Kids Foundations	-	-	-	-	-	-	-	626	626
MS Athletic Donations	-	-	-	-	-	69	802	472	(261)
HS Donations	-	-	-	-	-	1,133	187	166	1,112
HS Band Donations	-	-	-	-	-	500	-	1,019	1,519
HS Choi Donations	-	-	-	-	-	500	7,634	23,436	16,302
HS ADM Cares	-	-	-	-	-	-	205	594	389
HS Art Donations	-	-	-	-	-	500	63	2,729	3,166
Hornet Care Pantry Donations	-	-	-	-	-	-	-	5,250	5,250
HS Career Readiness Donations	-	-	-	-	-	-	-	748	748
HS Community Service Donations	-	-	-	-	-	-	-	130	130
HS Robotics Donations	-	-	-	-	-	-	-	560	560
Renaissance Donations	-	-	-	-	-	-	-	3,370	3,370
HEA Donations	-	-	-	-	-	-	-	1,022	1,022
HS Athletic Donations	-	-	-	-	-	5,000	9,575	9,209	4,634
HS Literacy Donations	-	-	-	-	-	500	-	500	1,000
Transportation Donations	-	-	-	-	-	48	-	-	48
Community Relations	-	-	-	-	-	200	1,400	17,802	16,602
Greenhouse	-	-	-	-	-	-	-	5,545	5,545
Chef Ann Foundation	-	-	-	-	-	2,000	-	203	2,203
Action for Healthy Kids Grant	-	-	-	-	-	-	-	4,058	4,058
No Kid Hungry Grant	-	-	-	-	-	-	-	928	928
Construction Fund	10,000	920,375	1,042,000	-	(111,625)	2,556,880	2,568,981	123,726	-
Miscellaneous Programs	6,533	-	-	-	6,533	350	1,694	(5,189)	-
Hornet Park Donations moved to Fund 2010	3,746	1,100	6	-	4,840	-	1,211	(3,629)	-
HP Music Donations moved to Fund 2013	408	200	-	-	608	-	142	(466)	-

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HP Art Donations moved to Fund 2014	729	200	39	-	890	-	-	(890)	-
HP Autism Donations moved to Fund 2017	11	-	-	-	11	-	-	(11)	-
Central Donations moved to 2020	1,214	100	6	-	1,308	200	-	(1,508)	-
CE Music Donations moved to 2023	526	200	-	-	726	-	-	(726)	-
CE Art Donations moved to 2024	285	450	196	-	539	-	-	(539)	-
CE Literacy Donations moved to 2025	785	-	-	-	785	-	-	(785)	-
CE Speech Donations moved to 2026	641	500	73	-	1,068	-	119	(949)	-
South Grove Donations moved to 2030	550	(333)	(827)	-	1,044	-	153	(891)	-
Pets Are Wonderful Donations moved to 2032	214	-	-	-	214	-	-	(214)	-
Little Free Pantries Donations moved to 2033	600	200	-	-	800	-	-	(800)	-
SG Music Donations moved to 2034	500	200	-	-	700	-	-	(700)	-
SG Art Donations moved to 2038	1,504	1,980	-	-	3,484	-	5,827	2,343	-
SG Robotics Donations moved to 2040	3,481	200	547	-	3,134	-	1,996	(1,138)	-
MS Donations moved to 2041	64	-	-	-	64	-	-	(64)	-
Hunger Heroes Challenge Donations moved to 2042	129	-	-	-	129	-	-	(129)	-
MS Dow Chemical Contest moved to 2043	600	(200)	-	-	400	-	-	(400)	-
MS Music/Choir Donations move 2044	265	200	185	-	280	-	160	(120)	-
MS Art Donations moved to 2045	803	506	368	-	941	-	-	(941)	-
MS Literacy Donations moved to 2046	-	400	400	-	-	-	-	-	-
MS Cheer move to 2047	-	5,183	1,598	-	3,585	1,112	4,889	192	-
Whole Kids Foundations move to 2048	2,000	-	1,374	-	626	-	-	(626)	-
MS Athletic Donations moved to 2049	-	-	-	-	-	1,265	1,960	695	-
HS Donations moved to 2050	560	100	496	-	164	-	-	(164)	-
HS Band Donations moved to 2051	600	500	-	-	1,100	-	81	(1,019)	-
HS Choir Donations moved to 2052	1,100	63,645	4,452	-	60,293	-	36,857	(23,436)	-
HS ADM Cares moved to 2053	2,672	-	1,793	-	879	-	285	(594)	-
HS Art Donations moved to 2054	2,430	500	201	-	2,729	-	-	(2,729)	-
Hornet Care Pantry Donations moved to 2055	5,000	250	-	-	5,250	-	-	(5,250)	-
HS Career Readiness Donations moved to 2056	748	-	-	-	748	-	-	(748)	-
HS Community Service Donations moved to 2057	130	-	-	-	130	-	-	(130)	-
HS Robotics Donations moved to 2058	560	-	-	-	560	-	-	(560)	-
Renaissance Donations moved to 2059	2,705	665	-	-	3,370	-	-	(3,370)	-
HEA Donations moved to 2060	1,022	-	-	-	1,022	-	-	(1,022)	-
HS Athletic Donations moved to 2061	2,760	12,450	1,891	-	13,319	1,000	5,110	(9,209)	-
HS Literacy Donations moved to 2062	-	500	-	-	500	-	-	(500)	-
Transportation Donations moved to 2090	5,100	15,059	5,491	-	14,668	4,019	885	(17,802)	-
Formative Assessment	-	36,935	69,847	-	(32,912)	37,106	4,194	-	-

BEECH GROVE CITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
High Ability moved to 3769	(984)	-	26,893	32,876	4,999	-	4,999	-	-
Secured Schools Safety Grant	(109,131)	54,500	56,967	-	(111,598)	50,000	16,732	-	(78,330)
Alternative Education Grant	-	142,052	154,096	-	(12,044)	42,270	38,108	-	(7,882)
Recreational Activities	-	12,970	1,941	204	11,233	10,085	20,623	-	695
School Intervention and Counseling	-	-	10,468	235,453	224,985	7	66,537	-	158,455
Non-English Speaking Programs	17,214	24,599	41,813	-	-	36,103	38,091	-	(1,988)
School Technology	37,381	-	-	(37,381)	-	-	-	-	-
Career and Technical Performance Grant	23,414	14,032	-	-	37,446	-	-	-	37,446
Teacher Appreciation Grant	-	89,509	89,509	-	-	110,199	1,526	-	108,673
High Ability Students	-	38,289	12,205	(32,876)	(6,792)	44,384	2,142	-	35,450
State Connectivity Grant	-	3,715	-	-	3,715	7,388	-	-	11,103
Work Ethic	113	14,603	13,278	-	1,438	-	-	(1,438)	-
Excess PTRC Distribution	26,109	-	-	-	26,109	-	-	(26,109)	-
Prevention Matters Grant	23,855	86,550	39,051	-	71,354	85,689	18,498	-	138,545
Title I	(92,970)	798,031	842,134	-	(137,073)	737,137	699,028	-	(98,964)
IDEA	(67,223)	420,393	826,810	-	(473,640)	1,023,181	618,480	221	(68,718)
(IDEA, Part B) Grant 619	-	-	-	-	-	6,257	(5,777)	(11,728)	306
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	-	5,011	6,697	-	(1,686)	11,991	22,033	11,728	-
Student Support, Title IV	-	29,838	32,578	-	(2,740)	-	9,827	-	(12,567)
Title IV	-	-	-	-	-	410	24,636	(2,343)	(26,569)
21st Century Learning Center	1,605	-	-	-	1,605	-	-	-	1,605
Workforce and Innovation Opportunity	-	-	-	-	-	-	-	1,439	1,439
Title II, Part A, Supporting Effective Instruction	(18,697)	124,407	123,428	-	(17,718)	109,412	113,516	-	(21,822)
Title III, English Language Acquisition	2,193	20,210	24,073	-	(1,670)	777	10,015	-	(10,908)
Title IV	-	-	619	-	(619)	-	(619)	-	-
Prepaid School Lunch	-	205,871	183,517	-	22,354	136,916	72,320	-	86,950
ECA Clearing Accounts	-	118,424	116,581	-	1,843	104,809	105,842	-	810
Payroll Clearing Accounts	(268,565)	12,819,083	12,282,868	-	267,650	11,272,090	11,583,907	-	(44,167)
Totals	<u>\$ 4,549,201</u>	<u>\$ 49,647,480</u>	<u>\$ 49,419,610</u>	<u>\$ 1,473</u>	<u>\$ 4,778,544</u>	<u>\$ 52,630,899</u>	<u>\$ 49,793,528</u>	<u>\$ 1</u>	<u>\$ 7,615,916</u>

The notes to the financial statement is an integral part of this statement.

BEECH GROVE CITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

BEECH GROVE CITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

BEECH GROVE CITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

BEECH GROVE CITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

BEECH GROVE CITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contributions in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Funds

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

BEECH GROVE CITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds not being reimbursed by June 30, 2019 and 2020.

Note 8. Holding Corporations

The School Corporation has entered into capital leases with the Beech Grove Central Schools Building Corporation and the Beech Grove Multi-School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during fiscal years 2018-2019 and 2019-2020 totaled \$3,519,959 and 3,665,760, respectively.

Note 9. Other Postemployment Benefits

The School Corporation provides medical and dental benefits to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

BEECH GROVE CITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 11. Subsequent Events

On June 10, 2021, the Beech Grove Central Schools Building Corporation issued Ad Valorem Property Tax First Mortgage Bonds, Series 2021A in the amount of \$15,905,000. The proceeds will be used to pay for renovation and improvements, to pay the 2020 Bond Anticipation Note, and to pay capitalized interest.

On June 10, 2021, the Beech Grove Central Schools Building Corporation issued Ad Valorem Property Tax First Mortgage Bonds, Series 2021B in the amount of \$2,805,000. The proceeds will be used to refund the 2011 bonds and to pay issuance costs.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations
Cash and investments - beginning	\$ 1,053,889	\$ -	\$ 17,345	\$ 2,032,030	\$ 12,232	\$ 124,619	\$ -
Receipts:							
Local sources	29,019	43,727	1,664,829	5,423,575	469,236	511,166	64,186
State sources	10,700,034	10,636,530	-	-	-	-	-
Federal sources	15,655	38,518	-	-	-	-	-
Temporary loans	-	-	356,988	-	180,000	-	-
Interfund loans	300,000	-	180,000	-	-	-	-
Other receipts	379,588	94,876	-	-	-	-	620
Total receipts	11,424,296	10,813,651	2,201,817	5,423,575	649,236	511,166	64,806
Disbursements:							
Instruction	8,535,759	8,008,492	10,000	-	-	-	12,012
Support services	2,964,829	1,221,060	1,384,045	5,325	-	-	1,570,838
Noninstructional services	164,417	194,860	-	-	-	-	17,800
Facilities acquisition and construction	10,418	-	205,737	-	-	-	28,545
Debt services	-	-	1,309,949	2,869,459	636,188	650,500	-
Interfund loans	-	-	-	580,000	-	-	-
Total disbursements	11,675,423	9,424,412	2,909,731	3,454,784	636,188	650,500	1,629,195
Excess (deficiency) of receipts over disbursements	(251,127)	1,389,239	(707,914)	1,968,791	13,048	(139,334)	(1,564,389)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	687,482	1,477,624	1,050,000	-	-	50,000	2,573,101
Transfers out	(1,490,244)	(1,165,656)	-	(3,385,616)	-	-	-
Total other financing sources (uses)	(802,762)	311,968	1,050,000	(3,385,616)	-	50,000	2,573,101
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,053,889)	1,701,207	342,086	(1,416,825)	13,048	(89,334)	1,008,712
Cash and investments - ending	\$ -	\$ 1,701,207	\$ 359,431	\$ 615,205	\$ 25,280	\$ 35,285	\$ 1,008,712

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/Severance Bond	Construction	Common School Loan HS C0017
Cash and investments - beginning	\$ 27,578	\$ 105,224	\$ 5,981	\$ 359,091	\$ 185,743	\$ -	\$ -
Receipts:							
Local sources	30,122	44,140	1,578	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	100,000	-	-	-	-	-	-
Other receipts	522	-	-	1,952	-	-	-
Total receipts	130,644	44,140	1,578	1,952	-	-	-
Disbursements:							
Instruction	-	-	-	-	11,057	-	-
Support services	445,012	101,432	-	19,212	-	-	-
Noninstructional services	-	-	-	55,666	-	-	-
Facilities acquisition and construction	10,864	-	-	30,000	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	455,876	101,432	-	104,878	11,057	-	-
Excess (deficiency) of receipts over disbursements	(325,232)	(57,292)	1,578	(102,926)	(11,057)	-	-
Other financing sources (uses):							
Sale of capital assets	-	1,478	-	-	-	-	-
Transfers in	557,616	-	-	-	-	-	-
Transfers out	(259,962)	(49,410)	(7,559)	-	-	-	-
Total other financing sources (uses)	297,654	(47,932)	(7,559)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(27,578)	(105,224)	(5,981)	(102,926)	(11,057)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 256,165	\$ 174,686	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Construction Referendum Construction	Common School Loan C0004 CE	School Lunch	Curricular Materials Rental	Levy Excess	School Library Printed Material	Early Intervention Grant
Cash and investments - beginning	\$ -	\$ -	\$ 654,589	\$ 234,739	\$ 5,679	\$ 81,588	\$ 9,897
Receipts:							
Local sources	-	-	312,728	147,764	-	-	-
State sources	-	-	56,982	148,587	-	(59,988)	-
Federal sources	-	-	1,351,666	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	78,568	432	-	-	-
Total receipts	-	-	1,799,944	296,783	-	(59,988)	-
Disbursements:							
Instruction	-	-	-	-	-	21,600	9,693
Support services	-	-	10,979	411,365	-	-	-
Noninstructional services	-	-	1,783,144	-	-	-	-
Facilities acquisition and construction	-	-	-	4,520	-	-	-
Debt services	-	-	-	81,208	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	1,794,123	497,093	-	21,600	9,693
Excess (deficiency) of receipts over disbursements	-	-	5,821	(200,310)	-	(81,588)	(9,693)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(204)
Total other financing sources (uses)	-	-	-	-	-	-	(204)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	5,821	(200,310)	-	(81,588)	(9,897)
Cash and investments - ending	\$ -	\$ -	\$ 660,410	\$ 34,429	\$ 5,679	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Lilly Counseling Grant	Hornet Park Donations	HP Music Donations	HP Art Donations	HP Autism Donations	Central Donations	CE Music Donations
Cash and investments - beginning	\$ 3,688	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	259,728	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	259,728	-	-	-	-	-	-
Disbursements:							
Instruction	2,586	-	-	-	-	-	-
Support services	25,377	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	27,963	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	231,765	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(235,453)	-	-	-	-	-	-
Total other financing sources (uses)	(235,453)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,688)	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	CE Art Donations	CE Literacy Donations	CE Speech Donations	South Grove Donations	Pets Are Wonderful Donations	Little Free Pantries Donations	SG Music Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	SG Art Donations	SG Robotics Donations	MS Donations	Hunger Heroes Challenge Donations	MS Dow Chemical Contest	MS Music/Choir Donations	MS Art Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	MS Literacy Donations	MS Cheer	Whole Kids Foundations	MS Athletic Donations	HS Donations	HS Band Donations	HS Choi Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	HS ADM Cares	HS Art Donations	Hornet Care Pantry Donations	HS Career Readiness Donations	HS Community Service Donations	HS Robotics Donations	Renaissance Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	HEA Donations	HS Athletic Donations	HS Literacy Donations	Transportation Donations	Community Relations	Greenhouse	Chef Ann Foundation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Action for Healthy Kids Grant	No Kid Hungry Grant	Construction Fund	Miscellaneous Programs	Hornet Park Donations moved to Fund 2010	HP Music Donations moved to Fund 2013	HP Art Donations moved to Fund 2014
Cash and investments - beginning	\$ -	\$ -	\$ 10,000	\$ 6,533	\$ 3,746	\$ 408	\$ 729
Receipts:							
Local sources	-	-	-	-	100	200	200
State sources	-	-	736,093	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	184,282	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,000	-	-
Total receipts	-	-	920,375	-	1,100	200	200
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	263,123	-	6	-	39
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	778,877	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	1,042,000	-	6	-	39
Excess (deficiency) of receipts over disbursements	-	-	(121,625)	-	1,094	200	161
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(121,625)	-	1,094	200	161
Cash and investments - ending	\$ -	\$ -	\$ (111,625)	\$ 6,533	\$ 4,840	\$ 608	\$ 890

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	HP Autism Donations moved to Fund 2017	Central Donations moved to 2020	CE Music Donations moved to 2023	CE Art Donations moved to 2024	CE Literacy Donations moved to 2025	CE Speech Donations moved to 2026	South Grove Donations moved to 2030
Cash and investments - beginning	\$ 11	\$ 1,214	\$ 526	\$ 285	\$ 785	\$ 641	\$ 550
Receipts:							
Local sources	-	100	200	450	-	500	100
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	(433)
Total receipts	-	100	200	450	-	500	(333)
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	6	-	196	-	73	(827)
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	6	-	196	-	73	(827)
Excess (deficiency) of receipts over disbursements	-	94	200	254	-	427	494
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	94	200	254	-	427	494
Cash and investments - ending	\$ 11	\$ 1,308	\$ 726	\$ 539	\$ 785	\$ 1,068	\$ 1,044

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Pets Are Wonderful Donations moved to 2032	Little Free Pantries Donations moved to 2033	SG Music Donations moved to 2034	SG Art Donations moved to 2038	SG Robotics Donations moved to 2040	MS Donations moved to 2041	Hunger Heroes Challenge Donations moved to 2042
Cash and investments - beginning	\$ 214	\$ 600	\$ 500	\$ 1,504	\$ 3,481	\$ 64	\$ 129
Receipts:							
Local sources	-	200	200	862	100	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	1,118	100	-	-
Total receipts	-	200	200	1,980	200	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	547	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	547	-	-
Excess (deficiency) of receipts over disbursements	-	200	200	1,980	(347)	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	200	200	1,980	(347)	-	-
Cash and investments - ending	\$ 214	\$ 800	\$ 700	\$ 3,484	\$ 3,134	\$ 64	\$ 129

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	MS Dow Chemical Contest moved to 2043	MS Music/Choir Donations move 2044	MS Art Donations moved to 2045	MS Literacy Donations moved to 2046	MS Cheer move to 2047	Whole Kids Foundations move to 2048	MS Athletic Donations moved to 2049
Cash and investments - beginning	\$ 600	\$ 265	\$ 803	\$ -	\$ -	\$ 2,000	\$ -
Receipts:							
Local sources	-	200	6	200	2,883	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	(200)	-	500	200	2,300	-	-
Total receipts	(200)	200	506	400	5,183	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	185	368	400	1,598	-	-
Noninstructional services	-	-	-	-	-	1,374	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	185	368	400	1,598	1,374	-
Excess (deficiency) of receipts over disbursements	(200)	15	138	-	3,585	(1,374)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(200)	15	138	-	3,585	(1,374)	-
Cash and investments - ending	\$ 400	\$ 280	\$ 941	\$ -	\$ 3,585	\$ 626	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	HS Donations moved to 2050	HS Band Donations moved to 2051	HS Choir Donations moved to 2052	HS ADM Cares moved to 2053	HS Art Donations moved to 2054	Hornet Care Pantry Donations moved to 2055	HS Career Readiness Donations moved to 2056
Cash and investments - beginning	\$ 560	\$ 600	\$ 1,100	\$ 2,672	\$ 2,430	\$ 5,000	\$ 748
Receipts:							
Local sources	100	500	63,060	-	500	250	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	585	-	-	-	-
Total receipts	100	500	63,645	-	500	250	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	496	-	4,452	1,793	201	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	496	-	4,452	1,793	201	-	-
Excess (deficiency) of receipts over disbursements	(396)	500	59,193	(1,793)	299	250	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(396)	500	59,193	(1,793)	299	250	-
Cash and investments - ending	\$ 164	\$ 1,100	\$ 60,293	\$ 879	\$ 2,729	\$ 5,250	\$ 748

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	HS Community Service Donations moved to 2057	HS Robotics Donations moved to 2058	Renaissance Donations moved to 2059	HEA Donations moved to 2060	HS Athletic Donations moved to 2061	HS Literacy Donations moved to 2062	Transportation Donations moved to 2090
Cash and investments - beginning	\$ 130	\$ 560	\$ 2,705	\$ 1,022	\$ 2,760	\$ -	\$ 5,100
Receipts:							
Local sources	-	-	(1,035)	-	12,450	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	1,700	-	-	500	15,059
Total receipts	-	-	665	-	12,450	500	15,059
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	1,238
Noninstructional services	-	-	-	-	1,891	-	4,253
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,891	-	5,491
Excess (deficiency) of receipts over disbursements	-	-	665	-	10,559	500	9,568
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	665	-	10,559	500	9,568
Cash and investments - ending	\$ 130	\$ 560	\$ 3,370	\$ 1,022	\$ 13,319	\$ 500	\$ 14,668

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Formative Assessment	High Ability moved to 3769	Secured Schools Safety Grant	Alternative Education Grant	Recreational Activities	School Intervention and Counseling
Cash and investments - beginning	\$ -	\$ (984)	\$ (109,131)	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
State sources	36,935	-	-	142,052	12,970	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	54,500	-	-	-
Total receipts	36,935	-	54,500	142,052	12,970	-
Disbursements:						
Instruction	-	24,583	-	154,096	1,941	10,468
Support services	69,847	2,310	56,967	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	69,847	26,893	56,967	154,096	1,941	10,468
Excess (deficiency) of receipts over disbursements	(32,912)	(26,893)	(2,467)	(12,044)	11,029	(10,468)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	32,876	-	-	204	235,453
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	32,876	-	-	204	235,453
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(32,912)	5,983	(2,467)	(12,044)	11,233	224,985
Cash and investments - ending	\$ (32,912)	\$ 4,999	\$ (111,598)	\$ (12,044)	\$ 11,233	\$ 224,985

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ 17,214	\$ 37,381	\$ 23,414	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
State sources	24,599	-	14,032	89,509	38,155	3,715
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	134	-
Total receipts	24,599	-	14,032	89,509	38,289	3,715
Disbursements:						
Instruction	41,813	-	-	89,509	12,205	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	41,813	-	-	89,509	12,205	-
Excess (deficiency) of receipts over disbursements	(17,214)	-	14,032	-	26,084	3,715
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	(37,381)	-	-	(32,876)	-
Total other financing sources (uses)	-	(37,381)	-	-	(32,876)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17,214)	(37,381)	14,032	-	(6,792)	3,715
Cash and investments - ending	\$ -	\$ -	\$ 37,446	\$ -	\$ (6,792)	\$ 3,715

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Work Ethic	Excess PTRC Distribution	Prevention Matters Grant	Title I	IDEA	(IDEA, Part B) Grant 619
Cash and investments - beginning	\$ 113	\$ 26,109	\$ 23,855	\$ (92,970)	\$ (67,223)	\$ -
Receipts:						
Local sources	-	-	-	43,812	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	752,017	-	-
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	14,603	-	86,550	2,202	420,393	-
Total receipts	14,603	-	86,550	798,031	420,393	-
Disbursements:						
Instruction	7,966	-	21,942	681,128	810,343	-
Support services	5,312	-	17,109	153,152	16,467	-
Noninstructional services	-	-	-	7,854	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	13,278	-	39,051	842,134	826,810	-
Excess (deficiency) of receipts over disbursements	1,325	-	47,499	(44,103)	(406,417)	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,325	-	47,499	(44,103)	(406,417)	-
Cash and investments - ending	\$ 1,438	\$ 26,109	\$ 71,354	\$ (137,073)	\$ (473,640)	\$ -

BEECH GROVE CITY SCHOOLS
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 INVESTMENT BALANCES - REGULATORY BASIS
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	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Student Support, Title IV	Title IV	21st Century Learning Center	Workforce and Innovation Opportunity	Title II, Part A, Supporting Effective Instruction
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,605	\$ -	\$ (18,697)
Receipts:						
Local sources	-	-	-	-	-	-
State sources	5,011	-	-	-	-	-
Federal sources	-	29,838	-	-	-	124,407
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	5,011	29,838	-	-	-	124,407
Disbursements:						
Instruction	6,697	32,398	-	-	-	123,428
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	180	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	6,697	32,578	-	-	-	123,428
Excess (deficiency) of receipts over disbursements	(1,686)	(2,740)	-	-	-	979
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,686)	(2,740)	-	-	-	979
Cash and investments - ending	\$ (1,686)	\$ (2,740)	\$ -	\$ 1,605	\$ -	\$ (17,718)

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title III, English Language Acquisition	Title IV	Prepaid School Lunch	ECA Clearing Accounts	Payroll Clearing Accounts	Totals
Cash and investments - beginning	\$ 2,193	\$ -	\$ -	\$ -	\$ (268,565)	\$ 4,549,201
Receipts:						
Local sources	-	-	-	-	-	9,127,936
State sources	-	-	-	-	-	22,585,216
Federal sources	20,210	-	-	-	-	2,332,311
Temporary loans	-	-	-	-	-	721,270
Interfund loans	-	-	-	-	-	580,000
Other receipts	-	-	205,871	118,424	12,819,083	14,300,747
Total receipts	20,210	-	205,871	118,424	12,819,083	49,647,480
Disbursements:						
Instruction	1,955	-	-	-	-	18,631,671
Support services	21,550	619	-	-	-	8,776,701
Noninstructional services	568	-	-	-	-	2,231,827
Facilities acquisition and construction	-	-	-	-	-	1,069,141
Debt services	-	-	-	-	-	5,547,304
Interfund loans	-	-	183,517	116,581	12,282,868	13,162,966
Total disbursements	24,073	619	183,517	116,581	12,282,868	49,419,610
Excess (deficiency) of receipts over disbursements	(3,863)	(619)	22,354	1,843	536,215	227,870
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	1,478
Transfers in	-	-	-	-	-	6,664,356
Transfers out	-	-	-	-	-	(6,664,361)
Total other financing sources (uses)	-	-	-	-	-	1,473
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,863)	(619)	22,354	1,843	536,215	229,343
Cash and investments - ending	\$ (1,670)	\$ (619)	\$ 22,354	\$ 1,843	\$ 267,650	\$ 4,778,544

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations
Cash and investments - beginning	\$ -	\$ 1,701,207	\$ 359,431	\$ 615,205	\$ 25,280	\$ 35,285	\$ 1,008,712
Receipts:							
Local sources	-	144,672	1,648,463	5,072,715	502,304	580,652	117,861
State sources	-	21,766,234	-	-	-	-	-
Federal sources	-	63,171	-	-	-	-	-
Temporary loans	-	-	1,103,036	1,962,895	-	-	-
Other receipts	-	102,784	-	175,607	-	-	34,957
Total receipts	-	22,076,861	2,751,499	7,211,217	502,304	580,652	152,818
Disbursements:							
Instruction	-	16,767,461	127,238	-	-	-	55,277
Support services	-	2,363,324	1,656,356	27,965	-	-	3,934,623
Noninstructional services	-	333,227	-	-	-	-	47,695
Facilities acquisition and construction	-	-	-	-	-	-	143,194
Debt services	-	-	407,752	3,776,571	269,920	325,000	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	19,464,012	2,191,346	3,804,536	269,920	325,000	4,180,789
Excess (deficiency) of receipts over disbursements	-	2,612,849	560,153	3,406,681	232,384	255,652	(4,027,971)
Other financing sources (uses):							
Transfers in	-	1,930,000	750,000	-	-	-	3,029,808
Transfers out	-	(5,510,029)	-	(200,000)	-	-	-
Total other financing sources (uses)	-	(3,580,029)	750,000	(200,000)	-	-	3,029,808
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(967,180)	1,310,153	3,206,681	232,384	255,652	(998,163)
Cash and investments - ending	\$ -	\$ 734,027	\$ 1,669,584	\$ 3,821,886	\$ 257,664	\$ 290,937	\$ 10,549

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/Severance Bond	Construction	Common School Loan HS C0017
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 256,165	\$ 174,686	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	77,357	1,029,524
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	77,357	1,029,524
Disbursements:							
Instruction	-	-	-	-	6,476	-	-
Support services	-	-	-	3,189	-	-	-
Noninstructional services	-	-	-	41,416	-	-	-
Facilities acquisition and construction	-	-	-	125,813	-	-	942,322
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	170,418	6,476	-	942,322
Excess (deficiency) of receipts over disbursements	-	-	-	(170,418)	(6,476)	77,357	87,202
Other financing sources (uses):							
Transfers in	-	-	-	26,109	-	-	-
Transfers out	-	-	-	-	-	(77,357)	(51,914)
Total other financing sources (uses)	-	-	-	26,109	-	(77,357)	(51,914)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(144,309)	(6,476)	-	35,288
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 111,856	\$ 168,210	\$ -	\$ 35,288

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Construction Referendum	Common School Loan C0004 CE	School Lunch	Curricular Materials Rental	Levy Excess	School Library Printed Material	Early Intervention Grant
Cash and investments - beginning	\$ -	\$ -	\$ 660,410	\$ 34,429	\$ 5,679	\$ -	\$ -
Receipts:							
Local sources	-	-	160,942	109,138	-	-	-
State sources	-	-	378,613	153,565	-	-	-
Federal sources	-	-	952,491	-	-	-	-
Temporary loans	(6,824)	29,334	-	-	-	-	-
Other receipts	-	-	7,545	54,690	-	-	-
Total receipts	(6,824)	29,334	1,499,591	317,393	-	-	-
Disbursements:							
Instruction	-	-	-	1,023	-	-	-
Support services	-	-	2,099	434,715	-	-	-
Noninstructional services	-	-	1,705,100	(114)	-	-	-
Facilities acquisition and construction	40,596	37,656	-	-	-	-	-
Debt services	-	-	-	107,418	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	40,596	37,656	1,707,199	543,042	-	-	-
Excess (deficiency) of receipts over disbursements	(47,420)	(8,322)	(207,608)	(225,649)	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(1,167)	-	-	-
Total other financing sources (uses)	-	-	-	(1,167)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(47,420)	(8,322)	(207,608)	(226,816)	-	-	-
Cash and investments - ending	\$ (47,420)	\$ (8,322)	\$ 452,802	\$ (192,387)	\$ 5,679	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Lilly Counseling Grant	Hornet Park Donations	HP Music Donations	HP Art Donations	HP Autism Donations	Central Donations	CE Music Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	142	200	200	-	100	200
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	142	200	200	-	100	200
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	353	90	41	11	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	353	90	41	11	-	-
Excess (deficiency) of receipts over disbursements	-	(211)	110	159	(11)	100	200
Other financing sources (uses):							
Transfers in	-	3,629	466	890	11	1,508	726
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	3,629	466	890	11	1,508	726
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,418	576	1,049	-	1,608	926
Cash and investments - ending	\$ -	\$ 3,418	\$ 576	\$ 1,049	\$ -	\$ 1,608	\$ 926

BEECH GROVE CITY SCHOOLS
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	CE Art Donations	CE Literacy Donations	CE Speech Donations	South Grove Donations	Pets Are Wonderful Donations	Little Free Pantries Donations	SG Music Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	200	250	500	897	-	1,300	200
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	200	250	500	897	-	1,300	200
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	674	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	674	-	-	-	-
Excess (deficiency) of receipts over disbursements	200	250	(174)	897	-	1,300	200
Other financing sources (uses):							
Transfers in	538	785	948	880	12	214	800
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	538	785	948	880	12	214	800
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	738	1,035	774	1,777	12	1,514	1,000
Cash and investments - ending	\$ 738	\$ 1,035	\$ 774	\$ 1,777	\$ 12	\$ 1,514	\$ 1,000

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	SG Art Donations	SG Robotics Donations	MS Donations	Hunger Heroes Challenge Donations	MS Dow Chemical Contest	MS Music/Choir Donations	MS Art Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	200	-	2,497	-	-	200	200
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	200	-	2,497	-	-	200	200
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	(5,827)	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	(5,827)	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	200	5,827	2,497	-	-	200	200
Other financing sources (uses):							
Transfers in	700	-	1,138	64	129	400	120
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	700	-	1,138	64	129	400	120
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	900	5,827	3,635	64	129	600	320
Cash and investments - ending	\$ 900	\$ 5,827	\$ 3,635	\$ 64	\$ 129	\$ 600	\$ 320

BEECH GROVE CITY SCHOOLS
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 INVESTMENT BALANCES - REGULATORY BASIS
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	MS Literacy Donations	MS Cheer	Whole Kids Foundations	MS Athletic Donations	HS Donations	HS Band Donations	HS Choi Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	400	-	-	69	1,133	500	500
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	400	-	-	69	1,133	500	500
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	802	187	-	7,634
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	802	187	-	7,634
Excess (deficiency) of receipts over disbursements	400	-	-	(733)	946	500	(7,134)
Other financing sources (uses):							
Transfers in	940	-	626	1,167	166	1,019	23,436
Transfers out	-	(192)	-	(695)	-	-	-
Total other financing sources (uses)	940	(192)	626	472	166	1,019	23,436
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,340	(192)	626	(261)	1,112	1,519	16,302
Cash and investments - ending	\$ 1,340	\$ (192)	\$ 626	\$ (261)	\$ 1,112	\$ 1,519	\$ 16,302

BEECH GROVE CITY SCHOOLS
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	HS ADM Cares	HS Art Donations	Hornet Care Pantry Donations	HS Career Readiness Donations	HS Community Service Donations	HS Robotics Donations	Renaissance Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	500	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	500	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	205	63	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	205	63	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(205)	437	-	-	-	-	-
Other financing sources (uses):							
Transfers in	594	2,729	5,250	748	130	560	3,370
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	594	2,729	5,250	748	130	560	3,370
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	389	3,166	5,250	748	130	560	3,370
Cash and investments - ending	\$ 389	\$ 3,166	\$ 5,250	\$ 748	\$ 130	\$ 560	\$ 3,370

BEECH GROVE CITY SCHOOLS
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 INVESTMENT BALANCES - REGULATORY BASIS
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	HEA Donations	HS Athletic Donations	HS Literacy Donations	Transportation Donations	Community Relations	Greenhouse	Chef Ann Foundation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	5,000	500	48	200	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	2,000
Total receipts	-	5,000	500	48	200	-	2,000
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	9,575	-	-	-	-	-
Noninstructional services	-	-	-	-	1,400	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	9,575	-	-	1,400	-	-
Excess (deficiency) of receipts over disbursements	-	(4,575)	500	48	(1,200)	-	2,000
Other financing sources (uses):							
Transfers in	1,022	9,209	500	-	17,802	5,545	203
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,022	9,209	500	-	17,802	5,545	203
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,022	4,634	1,000	48	16,602	5,545	2,203
Cash and investments - ending	\$ 1,022	\$ 4,634	\$ 1,000	\$ 48	\$ 16,602	\$ 5,545	\$ 2,203

BEECH GROVE CITY SCHOOLS
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	Action for Healthy Kids Grant	No Kid Hungry Grant	Construction Fund	Miscellaneous Programs	Hornet Park Donations moved to Fund 2010	HP Music Donations moved to Fund 2013	HP Art Donations moved to Fund 2014
Cash and investments - beginning	\$ -	\$ -	\$ (111,625)	\$ 6,533	\$ 4,840	\$ 608	\$ 890
Receipts:							
Local sources	-	-	-	350	-	-	-
State sources	-	-	848,189	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	1,708,691	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	2,556,880	350	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	336,872	-	1,211	142	-
Noninstructional services	-	-	-	1,694	-	-	-
Facilities acquisition and construction	-	-	2,232,109	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	2,568,981	1,694	1,211	142	-
Excess (deficiency) of receipts over disbursements	-	-	(12,101)	(1,344)	(1,211)	(142)	-
Other financing sources (uses):							
Transfers in	4,058	928	129,271	-	-	-	-
Transfers out	-	-	(5,545)	(5,189)	(3,629)	(466)	(890)
Total other financing sources (uses)	4,058	928	123,726	(5,189)	(3,629)	(466)	(890)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,058	928	111,625	(6,533)	(4,840)	(608)	(890)
Cash and investments - ending	\$ 4,058	\$ 928	\$ -	\$ -	\$ -	\$ -	\$ -

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	HP Autism Donations moved to Fund 2017	Central Donations moved to 2020	CE Music Donations moved to 2023	CE Art Donations moved to 2024	CE Literacy Donations moved to 2025	CE Speech Donations moved to 2026	South Grove Donations moved to 2030
Cash and investments - beginning	\$ 11	\$ 1,308	\$ 726	\$ 539	\$ 785	\$ 1,068	\$ 1,044
Receipts:							
Local sources	-	200	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	200	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	119	153
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	119	153
Excess (deficiency) of receipts over disbursements	-	200	-	-	-	(119)	(153)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(11)	(1,508)	(726)	(539)	(785)	(949)	(891)
Total other financing sources (uses)	(11)	(1,508)	(726)	(539)	(785)	(949)	(891)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11)	(1,308)	(726)	(539)	(785)	(1,068)	(1,044)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Pets Are Wonderful Donations moved to 2032	Little Free Pantries Donations moved to 2033	SG Music Donations moved to 2034	SG Art Donations moved to 2038	SG Robotics Donations moved to 2040	MS Donations moved to 2041	Hunger Heroes Challenge Donations moved to 2042
Cash and investments - beginning	\$ 214	\$ 800	\$ 700	\$ 3,484	\$ 3,134	\$ 64	\$ 129
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	5,827	1,996	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	5,827	1,996	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(5,827)	(1,996)	-	-
Other financing sources (uses):							
Transfers in	-	-	-	2,343	-	-	-
Transfers out	(214)	(800)	(700)	-	(1,138)	(64)	(129)
Total other financing sources (uses)	(214)	(800)	(700)	2,343	(1,138)	(64)	(129)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(214)	(800)	(700)	(3,484)	(3,134)	(64)	(129)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	MS Dow Chemical Contest moved to 2043	MS Music/Choir Donations move 2044	MS Art Donations moved to 2045	MS Literacy Donations moved to 2046	MS Cheer move to 2047	Whole Kids Foundations move to 2048	MS Athletic Donations moved to 2049
Cash and investments - beginning	\$ 400	\$ 280	\$ 941	\$ -	\$ 3,585	\$ 626	\$ -
Receipts:							
Local sources	-	-	-	-	1,112	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,265
Total receipts	-	-	-	-	1,112	-	1,265
Disbursements:							
Instruction	-	-	-	-	-	-	1,960
Support services	-	160	-	-	4,889	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	160	-	-	4,889	-	1,960
Excess (deficiency) of receipts over disbursements	-	(160)	-	-	(3,777)	-	(695)
Other financing sources (uses):							
Transfers in	-	-	-	-	192	-	695
Transfers out	(400)	(120)	(941)	-	-	(626)	-
Total other financing sources (uses)	(400)	(120)	(941)	-	192	(626)	695
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(400)	(280)	(941)	-	(3,585)	(626)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	HS Donations moved to 2050	HS Band Donations moved to 2051	HS Choir Donations moved to 2052	HS ADM Cares moved to 2053	HS Art Donations moved to 2054	Hornet Care Pantry Donations moved to 2055	HS Career Readiness Donations moved to 2056
Cash and investments - beginning	\$ 164	\$ 1,100	\$ 60,293	\$ 879	\$ 2,729	\$ 5,250	\$ 748
Receipts:							
Local sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	81	36,857	285	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	81	36,857	285	-	-	-
Excess (deficiency) of receipts over disbursements	-	(81)	(36,857)	(285)	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(164)	(1,019)	(23,436)	(594)	(2,729)	(5,250)	(748)
Total other financing sources (uses)	(164)	(1,019)	(23,436)	(594)	(2,729)	(5,250)	(748)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(164)	(1,100)	(60,293)	(879)	(2,729)	(5,250)	(748)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	HS Community Service Donations moved to 2057	HS Robotics Donations moved to 2058	Renaissance Donations moved to 2059	HEA Donations moved to 2060	HS Athletic Donations moved to 2061	HS Literacy Donations moved to 2062	Transportation Donations moved to 2090
Cash and investments - beginning	\$ 130	\$ 560	\$ 3,370	\$ 1,022	\$ 13,319	\$ 500	\$ 14,668
Receipts:							
Local sources	-	-	-	-	1,000	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	4,019
Total receipts	-	-	-	-	1,000	-	4,019
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	5,110	-	878
Noninstructional services	-	-	-	-	-	-	7
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	5,110	-	885
Excess (deficiency) of receipts over disbursements	-	-	-	-	(4,110)	-	3,134
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(130)	(560)	(3,370)	(1,022)	(9,209)	(500)	(17,802)
Total other financing sources (uses)	(130)	(560)	(3,370)	(1,022)	(9,209)	(500)	(17,802)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(130)	(560)	(3,370)	(1,022)	(13,319)	(500)	(14,668)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Formative Assessment	High Ability moved to 3769	Secured Schools Safety Grant	Alternative Education Grant	Recreational Activities	School Intervention and Counseling
Cash and investments - beginning	\$ (32,912)	\$ 4,999	\$ (111,598)	\$ (12,044)	\$ 11,233	\$ 224,985
Receipts:						
Local sources	-	-	-	-	-	-
State sources	37,106	-	-	42,270	10,085	7
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	50,000	-	-	-
Total receipts	37,106	-	50,000	42,270	10,085	7
Disbursements:						
Instruction	-	-	-	38,108	20,623	66,451
Support services	4,194	4,999	16,732	-	-	86
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	4,194	4,999	16,732	38,108	20,623	66,537
Excess (deficiency) of receipts over disbursements	32,912	(4,999)	33,268	4,162	(10,538)	(66,530)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	32,912	(4,999)	33,268	4,162	(10,538)	(66,530)
Cash and investments - ending	\$ -	\$ -	\$ (78,330)	\$ (7,882)	\$ 695	\$ 158,455

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ -	\$ 37,446	\$ -	\$ (6,792)	\$ 3,715
Receipts:						
Local sources	-	-	-	-	-	-
State sources	36,103	-	-	110,199	38,077	7,388
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	-	-	6,307	-
Total receipts	36,103	-	-	110,199	44,384	7,388
Disbursements:						
Instruction	38,091	-	-	1,526	2,142	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	38,091	-	-	1,526	2,142	-
Excess (deficiency) of receipts over disbursements	(1,988)	-	-	108,673	42,242	7,388
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,988)	-	-	108,673	42,242	7,388
Cash and investments - ending	\$ (1,988)	\$ -	\$ 37,446	\$ 108,673	\$ 35,450	\$ 11,103

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Work Ethic	Excess PTRC Distribution	Prevention Matters Grant	Title I	IDEA	(IDEA, Part B) Grant 619
Cash and investments - beginning	\$ 1,438	\$ 26,109	\$ 71,354	\$ (137,073)	\$ (473,640)	\$ -
Receipts:						
Local sources	-	-	-	37,597	-	-
State sources	-	-	85,689	-	660,855	6,257
Federal sources	-	-	-	699,540	-	-
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	-	-	362,326	-
Total receipts	-	-	85,689	737,137	1,023,181	6,257
Disbursements:						
Instruction	-	-	18,498	633,945	611,611	(5,777)
Support services	-	-	-	65,599	6,869	-
Noninstructional services	-	-	-	(516)	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	-	18,498	699,028	618,480	(5,777)
Excess (deficiency) of receipts over disbursements	-	-	67,191	38,109	404,701	12,034
Other financing sources (uses):						
Transfers in	-	-	-	-	221	-
Transfers out	(1,438)	(26,109)	-	-	-	(11,728)
Total other financing sources (uses)	(1,438)	(26,109)	-	-	221	(11,728)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,438)	(26,109)	67,191	38,109	404,922	306
Cash and investments - ending	\$ -	\$ -	\$ 138,545	\$ (98,964)	\$ (68,718)	\$ 306

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Student Support, Title IV	Title IV	21st Century Learning Center	Workforce and Innovation Opportunity	Title II, Part A, Supporting Effective Instruction
Cash and investments - beginning	\$ (1,686)	\$ (2,740)	\$ -	\$ 1,605	\$ -	\$ (17,718)
Receipts:						
Local sources	-	-	-	-	-	-
State sources	11,991	-	-	-	-	-
Federal sources	-	-	-	-	-	109,412
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	410	-	-	-
Total receipts	11,991	-	410	-	-	109,412
Disbursements:						
Instruction	22,033	9,827	24,636	-	-	113,516
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	22,033	9,827	24,636	-	-	113,516
Excess (deficiency) of receipts over disbursements	(10,042)	(9,827)	(24,226)	-	-	(4,104)
Other financing sources (uses):						
Transfers in	11,728	-	-	-	1,439	-
Transfers out	-	-	(2,343)	-	-	-
Total other financing sources (uses)	11,728	-	(2,343)	-	1,439	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,686	(9,827)	(26,569)	-	1,439	(4,104)
Cash and investments - ending	\$ -	\$ (12,567)	\$ (26,569)	\$ 1,605	\$ 1,439	\$ (21,822)

BEECH GROVE CITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title III, English Language Acquisition	Title IV	Prepaid School Lunch	ECA Clearing Accounts	Payroll Clearing Accounts	Totals
Cash and investments - beginning	\$ (1,670)	\$ (619)	\$ 22,354	\$ 1,843	\$ 267,650	\$ 4,778,544
Receipts:						
Local sources	-	-	-	-	-	8,393,142
State sources	-	-	-	-	-	24,192,628
Federal sources	777	-	-	-	-	1,825,391
Temporary loans	-	-	-	-	-	5,904,013
Other receipts	-	-	136,916	104,809	11,272,090	12,315,725
Total receipts	777	-	136,916	104,809	11,272,090	52,630,899
Disbursements:						
Instruction	5,014	-	-	-	-	18,559,679
Support services	5,001	(619)	-	-	-	8,933,520
Noninstructional services	-	-	-	-	-	2,129,909
Facilities acquisition and construction	-	-	-	-	-	3,521,690
Debt services	-	-	-	-	-	4,886,661
Interfund loans	-	-	72,320	105,842	11,583,907	11,762,069
Total disbursements	10,015	(619)	72,320	105,842	11,583,907	49,793,528
Excess (deficiency) of receipts over disbursements	(9,238)	619	64,596	(1,033)	(311,817)	2,837,371
Other financing sources (uses):						
Transfers in	-	-	-	-	-	5,975,766
Transfers out	-	-	-	-	-	(5,975,765)
Total other financing sources (uses)	-	-	-	-	-	1
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,238)	619	64,596	(1,033)	(311,817)	2,837,372
Cash and investments - ending	\$ (10,908)	\$ -	\$ 86,950	\$ 810	\$ (44,167)	\$ 7,615,916

BEECH GROVE CITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple	Computer Tablets	\$ 53,709	3/1/2019	6/1/2021
BMO Bank	Buses	175,607	7/1/2018	7/1/2022
BMO Bank	Buses	37,559	4/30/2019	4/30/2023
BMO Bank	Buses	37,032	5/20/2019	5/20/2023
Beech Grove Central Schools Building Corporation	HS HVAC Lease Rental 2011	358,000	7/15/2012	7/15/2031
Beech Grove Central Schools Building Corporation	HVAC 2015	648,500	7/15/2016	1/15/2035
Beech Grove Central Schools Building Corporation	QSCB 2009	144,000	12/30/2009	7/1/2025
Beech Grove Central Schools Building Corporation	Taxable Ad Valorem Property Tax Series 2014	260,000	1/10/2015	7/10/2030
Beech Grove Multi-School Building Corporation	Kindergarten Center Lease Rental 2001	1,890,000	7/15/2003	7/15/2026
Beech Grove Multi-School Building Corporation	Refinanced 2005 Issue SG & MS 2016	<u>440,000</u>	1/5/2016	7/5/2034
Total governmental activities		<u>4,044,407</u>		
Total of annual lease payments		<u>\$ 4,044,407</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Pension Bond 2004	\$ 2,395,000	\$ 557,367
Notes and loans payable	Common School Loan A0575	291,667	69,417
Notes and loans payable	Common School Loan A0603	1,350,000	153,000
Notes and loans payable	Common School Loan A0615	1,162,500	120,750
Notes and loans payable	Common School Loan A0801	1,745,625	168,578
Notes and loans payable	Common School Loan A1860	24,753	-
Notes and loans payable	Common School Loan A1883	27,895	28,034
Notes and loans payable	Common School Loan A1917	57,982	58,418
Notes and loans payable	Common School Loan A2933	172,515	50,892
Notes and loans payable	Common School Loan B0036	613,628	36,854
Notes and loans payable	Common School Loan A2881	153,400	62,741
Notes and loans payable	HS HVAC Lease Rental 2011	3,175,000	358,000
Notes and loans payable	HVAC 2015	6,760,000	648,500
Notes and loans payable	Kindergarten Center Lease Rental 2001	3,486,556	1,890,000
Notes and loans payable	QSCB 2009	747,000	156,500
Notes and loans payable	Refinanced 2005 Issue SG & MS 2016	9,410,000	440,000
Notes and loans payable	Taxable Ad Valorem Property Tax Series 2014	<u>6,350,000</u>	<u>260,000</u>
Total governmental activities		<u>37,923,521</u>	<u>5,059,051</u>
Totals		<u>\$ 37,923,521</u>	<u>\$ 5,059,051</u>

BEECH GROVE CITY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	\$ 500,000
Buildings	64,814,506
Improvements other than buildings	200,000
Machinery, equipment, and vehicles	397,000
Books and other	<u>287,000</u>
Total governmental activities	<u>66,198,506</u>
Total capital assets	<u><u>\$ 66,198,506</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.