

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

BROWNSBURG COMMUNITY SCHOOL CORPORATION

HENDRICKS COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED
06/30/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Barry Gardner Shane Hacker	07-01-18 to 06-30-19 07-01-19 to 06-30-21
Superintendent of Schools	Dr. James Snapp	07-01-18 to 06-30-21
President of the School Board	Phil Utterback Eric Hylton	07-01-18 to 12-31-19 01-01-20 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BROWNSBURG COMMUNITY SCHOOL CORPORATION, HENDRICKS COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Brownsburg Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 14, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 14, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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BROWNSBURG COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 3,381,251	\$ 30,919,620	\$ 29,888,207	\$ (4,412,664)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	29,849,077	26,849,742	692,228	3,691,563	62,524,031	56,378,800	(6,864,715)	2,972,079
Debt Service	10,654,900	33,215,666	30,025,820	(2,386,385)	11,458,361	28,003,205	31,097,458	(180,145)	8,183,963
Retirement Severance Bond Debt Service	62,621	708,702	722,872	(44,520)	3,931	281,948	285,879	-	-
Operations	-	5,357,500	8,999,412	8,303,549	4,661,637	12,525,276	18,995,906	6,170,779	4,361,786
Capital Projects	1,411,464	2,116,018	2,578,132	(949,350)	-	-	-	-	-
School Transportation	1,234,702	1,750,811	2,194,541	(790,972)	-	-	-	-	-
School Bus Replacement	753,460	199,653	-	(953,113)	-	-	-	-	-
Local Rainy Day	5,576,352	3,122,572	1,303,135	(1,437,245)	5,958,544	3,076,495	2,927,519	300,000	6,407,520
Post-Retirement Severance Future Benefits	87,961	-	-	-	87,961	-	-	(87,961)	-
2017 Lincoln High School	17,381	104,308	9,801	13,000,000	13,111,888	440,203	11,859,993	-	1,692,098
2018 Go Bond	5,303,313	118,698	3,762,355	-	1,659,656	23,125	436,538	-	1,246,243
2016 Early Childhood CTR Project	16,089	169	16,258	-	-	-	-	-	-
2017 Go Bond	121,356	1,516	75,410	-	47,462	275	41,270	-	6,467
School Lunch	200,444	4,463,055	4,241,904	-	421,595	3,767,478	4,616,331	485,000	57,742
Curricular Materials Rental	906,499	1,663,100	999,841	-	1,569,758	1,013,043	1,125,323	180,145	1,637,623
Levy Excess	183,187	-	-	(183,187)	-	-	-	-	-
Joint Operations - Special Education Cooperative	(176,300)	862,310	907,290	-	(221,280)	1,029,599	1,026,711	-	(218,392)
Educational License Plates	338	918	1,256	-	-	825	713	-	112
School Library Printed Material	99,334	99,913	99,334	-	99,913	96,164	99,913	(96,164)	-
Lilly Grant	71	-	61	-	10	-	-	(10)	-
Coca-Cola Pepsi Donation	17,136	57,320	44,510	-	29,946	51,047	50,596	-	30,397
Corporate Donations Sports Fac	50,872	151,420	164,314	-	37,978	151,000	165,064	-	23,914
Fast Track & Food Pantry	-	-	-	-	-	7,120	9	345	7,456
Hcsatf-E Cig Tobacco Awareness	-	-	-	-	-	-	-	400	400
Confucius Classroom	-	-	-	-	-	-	710	9,986	9,276
Bef-School To Career-Sr A	-	-	-	-	-	35	1,040	2,897	1,892
Bef-Log Cabin	-	-	-	-	-	-	87	528	441
Bef Dist Excel Awards	-	-	-	-	-	55,394	3,707	-	51,687
Bef-Incredible Grant	-	-	-	-	-	-	7,371	9,830	2,459
Bef Misc Grants	-	-	-	-	-	27,329	6,225	1,093	22,197
Pltw Grant-Cristina Dunca	-	-	-	-	-	2,400	2,400	-	-
EA-Media Center-Lehto Fund	-	-	-	-	-	300	-	-	300
Hs Sr.Academy Laptops	59,001	29,799	4,875	-	83,925	24,302	-	-	108,227
Local Adult, Alternative, and Continuing Education	-	-	-	-	-	-	51,675	96,164	44,489
Hendricks Co K9 Grant	-	-	-	-	-	10,000	4,500	-	5,500
Fidelity Police Dog Grant	-	-	-	-	-	7,000	6,500	-	500
Law Enforcement Continuin	210	-	-	-	210	-	-	-	210
Welfare Activities	-	-	-	-	-	-	-	433	433

BROWNSBURG COMMUNITY SCHOOL CORPORATION
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 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Hend Cnty Substance Abuse	-	-	-	-	-	3,000	2,484	5,497	6,013
Breakfast Grant-Ems	-	-	-	-	-	6,255	2,559	-	3,696
IYI Grant-Ashley Hoffman	38	-	-	-	38	-	-	(38)	-
IYI Grant-Cassie Brooks	-	750	250	-	500	-	500	-	-
Smart Officer Grant-Hen. Substance Abuse	225	-	-	-	225	-	-	(225)	-
School on Wheels Grant-C Brook	433	-	-	-	433	-	-	(433)	-
1st Robotics-HS Academic Team	17,030	26,058	27,888	-	15,200	20,250	35,450	-	-
Hcsatf-E Cig Tobacco Awareness	400	-	-	-	400	-	-	(400)	-
Hend.Cty Substance Abuse-Drug	7,787	3,000	4,215	-	6,572	-	1,075	(5,497)	-
HCSATF-K9 Supplies Mini Grant	58	-	-	-	58	-	-	(58)	-
Library Needs-All Schools	10	1,000	1,000	-	10	-	-	(10)	-
PPG Grant-Michelle Linville	986	-	984	-	2	-	-	(2)	-
PPG Grant-Daniel Thurber	634	-	623	-	11	-	-	(11)	-
PPG Grant-Cathy Brinkerhoff	1,000	-	998	-	2	-	-	(2)	-
PPG Grant - Norm Gwalty	899	-	899	-	-	-	-	-	-
DOT Rhodes Grant-EMS Art Dept	1,247	-	-	-	1,247	-	-	(1,247)	-
BEF-School to Career-Sr Acad	4,201	-	809	-	3,392	-	495	(2,897)	-
QSCB 2009 Bond Sinking Fund	1,149,226	151,179	983,762	1,014,622	1,331,265	159,575	24,858	-	1,465,982
BEF Executive Director	(1,099)	46,100	46,913	-	(1,912)	72,878	48,865	-	22,101
QSCB 2010 Bond Sinking Fund	1,293,261	112,556	1,033,762	1,014,622	1,386,677	368,971	128,578	-	1,627,070
Fast Track & Food Pantry	5,317	3,300	5,421	-	3,196	6,050	8,901	(345)	-
Event Videos - HS Technology	3,420	250	1,336	-	2,334	-	2,334	-	-
BEF-Log Cabin	589	1,000	1,060	-	529	1,000	1,001	(528)	-
BEF-2017 Dist Excel Awards	370	-	97	-	273	-	273	-	-
BEF-2017 Incredible Grant	4,458	-	4,458	-	-	-	-	-	-
BEF-2018 Dist Excel Awards	33,738	476	33,851	-	363	-	363	-	-
BEF-2018 Incredible Grant	-	54,786	51,942	-	2,844	-	2,844	-	-
BEF-2019 Dist Excel	-	52,952	-	-	52,952	(52,952)	-	-	-
BEF Misc Grants	-	9,285	5,550	-	3,735	-	2,642	(1,093)	-
BEF-2019 Dist Excel Awards	-	-	1,259	-	(1,259)	52,952	51,693	-	-
BEF-2019 Incredible Grant	-	-	-	-	-	36,710	26,880	(9,830)	-
Confucius 2015-16 Classroom	(174)	174	-	-	-	-	-	-	-
Confucius 2017-19 Classroom	(14)	10,000	-	-	9,986	-	-	(9,986)	-
Formative Assessment	-	-	47,717	60,547	12,830	77,665	90,495	-	-
Special Education Excess Costs	-	267,534	206,987	(60,547)	-	363,035	363,035	-	-
High Ability 2017-2018	14,312	-	14,312	-	-	-	-	-	-
High Ability 2018-2019	-	64,748	61,092	-	3,656	-	3,656	-	-
Medicaid Reimbursement	76,183	185,246	90,871	-	170,558	151,381	103,265	-	218,674
Secured Schools Safety Grant	-	-	-	-	-	10,000	10,000	-	-

BROWNSBURG COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Non-English Speaking Program	-	-	-	-	-	92,898	78,464	-	14,434
Non-English Speaking Programs	200	-	200	-	-	-	-	-	-
NESP 2018-2019	-	54,300	52,901	-	1,399	-	1,399	-	-
School Technology	(202,183)	23,030	63,415	242,568	-	-	-	-	-
Career and Technical Performance Grant	85,573	21,579	30,545	-	76,607	-	13,800	-	62,807
Teacher Appreciation Grant	-	-	-	-	-	338,962	338,855	-	107
High Ability Students	-	-	-	-	-	70,201	53,031	-	17,170
State Connectivity Grant	-	8,643	8,643	-	-	18,471	9,573	-	8,898
Title #17-3305 84.010A	(11,800)	213,371	201,571	-	-	-	-	-	-
Title I FY19 CFDA#84.010	-	6,947	250,264	-	(243,317)	358,393	115,076	-	-
Title 1 FY2020	-	-	-	-	-	94,975	104,687	-	(9,712)
Part B 611 FY2017 84.027A	(466)	5,660	5,194	-	-	-	-	-	-
Part B 611 FY2018 84.027A	(128,588)	505,799	377,211	-	-	-	-	-	-
Part B 611 FY2019 84.027A	-	1,124,274	1,256,290	-	(132,016)	527,316	395,300	-	-
Part B(611) Fy2020 #84.02	-	-	-	-	-	1,161,067	1,294,346	-	(133,279)
Idea Part B (619)Fy20	-	-	-	-	-	39,578	43,538	-	(3,960)
IDEA Part B (619)FY19 84.173A	-	41,715	42,192	-	(477)	744	267	-	-
IDEA Part B (619)FY17 84.173A	-	697	697	-	-	-	-	-	-
IDEA Part B (619)FY18 84.173A	(3,389)	4,368	979	-	-	-	-	-	-
Title IV-A 2019-2021	-	-	-	-	-	1,125	1,125	-	-
Title IV-A 2018-2020	-	12,817	12,817	-	-	1,386	1,386	-	-
Title II, Part A, Supporting Effective Instruction	-	-	-	-	-	78,558	85,489	-	(6,931)
Title IIA #16-18 CFDA 84.367A	-	37,544	37,544	-	-	-	-	-	-
Title IIA #17-19 CFDA 84.367A	(3,433)	67,405	65,052	-	(1,080)	17,191	16,111	-	-
Title IIA #18-20 CFDA 84.367A	-	31,972	75,781	-	(43,809)	71,162	27,353	-	-
Title III, English Language Acquisition	(1,403)	4,932	3,529	-	-	2,600	2,600	-	-
Title III, 2018-2020 84.365A	-	15,934	18,703	-	(2,769)	7,032	4,263	-	-
Title III 2019-21	-	-	-	-	-	18,974	20,422	-	(1,448)
Title III 2016-2018 84.365A	-	549	549	-	-	-	-	-	-
COPS-#2010CKWX0658 CFDA 16.710	-	8,750	8,750	-	-	-	-	-	-
Prepaid Meals	148,367	2,783,639	2,747,826	-	184,180	2,286,000	2,196,675	-	273,505
Payroll Clearing	176,614	15,381,863	15,245,723	-	312,754	16,864,759	16,975,421	-	202,092
Totals	\$ 32,635,669	\$ 136,138,327	\$ 136,023,502	\$ 13,110,153	\$ 45,860,647	\$ 136,445,756	\$ 151,883,665	\$ 1,500	\$ 30,424,238

The notes to the financial statement are an integral part of this statement.

BROWNSBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

BROWNSBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

BROWNSBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

BROWNSBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

BROWNSBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Funds

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

BROWNSBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of posting a correcting entry in the BEF-2019 Dist Excel fund as a negative receipt instead of a disbursement.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grants, which were expended, but not reimbursed by June 30, 2019, and June 30, 2020.

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 9. Restatements

For the year ended June 30, 2019, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as Reported June 30, 2018	Prior Period Adjustment	Balance as Restated July 1, 2018
Local Rainy Day	\$ 2,737,215	\$ 2,839,137	\$ 5,576,352
Curricular Materials Rental	745,036	161,463	906,499
QSCB 2009 Bond Sinking Fund	140,464	1,008,762	1,149,226
QSCB 2010 Bond Sinking Fund	119,136	1,174,125	1,293,261

Note 10. Holding Corporation

The School Corporation has entered into capital leases with the Brownsburg 1999 School Bldg Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2018-2019 and 2019-2020 totaled \$21,084,975 and \$21,248,275, respectively.

Note 11. Subsequent Events

The Brownsburg 1999 School Bldg Corp issued \$24,210,000 of Ad Valorem Property Tax First Mortgage Bonds, Series 2020, for the purpose of paying the costs of the (i) construction of a Transportation Facility and related site improvements and the purchase of equipment and (ii) renovation of and improvements to school facilities throughout the School Corporation, as well as the purchase of vehicles, equipment, and technology, and to repay the outstanding \$14,105,000 Bond Anticipation Notes of 2020, and to pay capitalized interest and issuance expenses.

On January 13, 2020, the School Board adopted a resolution authorizing the execution of the related lease and appropriated the aforementioned bond proceeds in a newly established construction fund. The bonds, dated October 15, 2020, mature over a period of approximately nineteen years and three months with the final bonds due January 15, 2040.

Note 12. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

BROWNSBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 3,381,251	\$ -	\$ 10,654,900	\$ 62,621	\$ -	\$ 1,411,464	\$ 1,234,702	\$ 753,460	\$ 5,576,352
Receipts:									
Local sources	2,197,173	1,903,525	24,594,817	708,702	5,355,948	2,116,018	1,750,811	199,653	3,122,572
Intermediate sources	25	29	-	-	-	-	-	-	-
State sources	28,722,422	27,945,523	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	8,620,849	-	-	-	-	-	-
Other receipts	-	-	-	-	1,552	-	-	-	-
Total receipts	30,919,620	29,849,077	33,215,666	708,702	5,357,500	2,116,018	1,750,811	199,653	3,122,572
Disbursements:									
Instruction	21,070,923	20,835,000	-	-	-	-	-	-	-
Support services	8,556,240	5,860,164	-	-	8,368,322	1,624,472	2,194,541	-	335,200
Noninstructional services	261,044	154,578	-	-	49,381	-	-	-	-
Facilities acquisition and construction	-	-	-	-	581,709	953,660	-	-	967,935
Debt services	-	-	30,025,820	722,872	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	29,888,207	26,849,742	30,025,820	722,872	8,999,412	2,578,132	2,194,541	-	1,303,135
Excess (deficiency) of receipts over disbursements	1,031,413	2,999,335	3,189,846	(14,170)	(3,641,912)	(462,114)	(443,730)	199,653	1,819,437
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	18,153	-	-	-	92,000
Transfers in	-	4,412,667	-	-	8,285,396	856,252	643,203	55,006	800,000
Transfers out	(4,412,664)	(3,720,439)	(2,386,385)	(44,520)	-	(1,805,602)	(1,434,175)	(1,008,119)	(2,329,245)
Total other financing sources (uses)	(4,412,664)	692,228	(2,386,385)	(44,520)	8,303,549	(949,350)	(790,972)	(953,113)	(1,437,245)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,381,251)	3,691,563	803,461	(58,690)	4,661,637	(1,411,464)	(1,234,702)	(753,460)	382,192
Cash and investments - ending	\$ -	\$ 3,691,563	\$ 11,458,361	\$ 3,931	\$ 4,661,637	\$ -	\$ -	\$ -	\$ 5,958,544

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Post-Retirement Severance Future Benefits	2017 Lincoln High School	2018 Go Bond	2016 Early Childhood CTR Project	2017 Go Bond	School Lunch	Curricular Materials Rental	Levy Excess	Joint Operations - Special Education Cooperative
Cash and investments - beginning	\$ 87,961	\$ 17,381	\$ 5,303,313	\$ 16,089	\$ 121,356	\$ 200,444	\$ 906,499	\$ 183,187	\$ (176,300)
Receipts:									
Local sources	-	104,308	118,698	169	1,516	2,851,578	1,502,974	-	862,310
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	62,243	160,126	-	-
Federal sources	-	-	-	-	-	1,547,443	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,791	-	-	-
Total receipts	-	104,308	118,698	169	1,516	4,463,055	1,663,100	-	862,310
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	683,033
Support services	-	15	-	15	-	21,749	999,841	-	224,257
Noninstructional services	-	-	-	-	-	4,220,155	-	-	-
Facilities acquisition and construction	-	9,786	3,762,355	16,243	75,410	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,801	3,762,355	16,258	75,410	4,241,904	999,841	-	907,290
Excess (deficiency) of receipts over disbursements	-	94,507	(3,643,657)	(16,089)	(73,894)	221,151	663,259	-	(44,980)
Other financing sources (uses):									
Proceeds of long-term debt	-	13,000,000	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(183,187)	-
Total other financing sources (uses)	-	13,000,000	-	-	-	-	-	(183,187)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	13,094,507	(3,643,657)	(16,089)	(73,894)	221,151	663,259	(183,187)	(44,980)
Cash and investments - ending	\$ 87,961	\$ 13,111,888	\$ 1,659,656	\$ -	\$ 47,462	\$ 421,595	\$ 1,569,758	\$ -	\$ (221,280)

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Educational License Plates	School Library Printed Material	Lilly Grant	Coca-Cola Pepsi Donation	Corporate Donations Sports Fac	Fast Track & Food Pantry	Hcsatf-E Cig Tobacco Awareness	Confucius Classroom	Bef-School To Career-Sr A
Cash and investments - beginning	\$ 338	\$ 99,334	\$ 71	\$ 17,136	\$ 50,872	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	57,320	151,420	-	-	-	-
Intermediate sources	918	-	-	-	-	-	-	-	-
State sources	-	99,913	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	918	99,913	-	57,320	151,420	-	-	-	-
Disbursements:									
Instruction	-	99,334	-	-	-	-	-	-	-
Support services	-	-	61	44,510	-	-	-	-	-
Noninstructional services	1,256	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	164,314	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,256	99,334	61	44,510	164,314	-	-	-	-
Excess (deficiency) of receipts over disbursements	(338)	579	(61)	12,810	(12,894)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(338)	579	(61)	12,810	(12,894)	-	-	-	-
Cash and investments - ending	\$ -	\$ 99,913	\$ 10	\$ 29,946	\$ 37,978	\$ -	\$ -	\$ -	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Bef-Log Cabin	Bef Dist Excel Awards	Bef-Incredible Grant	Bef Misc Grants	Pltw Grant-Cristina Dunca	EA-Media Center-Lehto Fund	Hs Sr.Academy Laptops	Local Adult, Alternative, and Continuing Education	Hendricks Co K9 Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,001	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	29,799	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	29,799	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	4,875	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	4,875	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	24,924	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	24,924	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,925	\$ -	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Fidelity Police Dog Grant	Law Enforcement Continuin	Welfare Activities	Hend Cnty Substance Abuse	Breakfast Grant- Ems	IYI Grant-Ashley Hoffman	IYI Grant-Cassie Brooks	Smart Officer Grant-Hen. Substance Abuse	School on Wheels Grant-C Brook
Cash and investments - beginning	\$ -	\$ 210	\$ -	\$ -	\$ -	\$ 38	\$ -	\$ 225	\$ 433
Receipts:									
Local sources	-	-	-	-	-	-	750	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	750	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	250	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	250	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	500	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	500	-	-
Cash and investments - ending	\$ -	\$ 210	\$ -	\$ -	\$ -	\$ 38	\$ 500	\$ 225	\$ 433

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	1st Robotics-HS Academic Team	Hcsatf-E Cig Tobacco Awareness	Hend.Cty Substance Abuse-Drug	HCSATF-K9 Supplies Mini Grant	Library Needs- All Schools	PPG Grant- Michelle Linville	PPG Grant- Daniel Thurber	PPG Grant- Cathy Brinkerhoff	PPG Grant - Norm Gwalt
Cash and investments - beginning	\$ 17,030	\$ 400	\$ 7,787	\$ 58	\$ 10	\$ 986	\$ 634	\$ 1,000	\$ 899
Receipts:									
Local sources	25,842	-	3,000	-	1,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	216	-	-	-	-	-	-	-	-
Total receipts	26,058	-	3,000	-	1,000	-	-	-	-
Disbursements:									
Instruction	27,838	-	-	-	-	984	623	998	899
Support services	50	-	4,215	-	1,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	27,888	-	4,215	-	1,000	984	623	998	899
Excess (deficiency) of receipts over disbursements	(1,830)	-	(1,215)	-	-	(984)	(623)	(998)	(899)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,830)	-	(1,215)	-	-	(984)	(623)	(998)	(899)
Cash and investments - ending	\$ 15,200	\$ 400	\$ 6,572	\$ 58	\$ 10	\$ 2	\$ 11	\$ 2	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	DOT Rhodes Grant-EMS Art Dept	BEF-School to Career-Sr Acad	QSCB 2009 Bond Sinking Fund	BEF Executive Director	QSCB 2010 Bond Sinking Fund	Fast Track & Food Pantry	Event Videos - HS Technology	BEF-Log Cabin	BEF-2017 Dist Excel Awards
Cash and investments - beginning	\$ 1,247	\$ 4,201	\$ 1,149,226	\$ (1,099)	\$ 1,293,261	\$ 5,317	\$ 3,420	\$ 589	\$ 370
Receipts:									
Local sources	-	-	151,179	-	112,556	3,300	250	1,000	-
Intermediate sources	-	-	-	46,100	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	151,179	46,100	112,556	3,300	250	1,000	-
Disbursements:									
Instruction	-	809	-	-	-	-	-	80	97
Support services	-	-	983,762	46,913	1,033,762	3,779	1,336	-	-
Noninstructional services	-	-	-	-	-	1,642	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	980	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	809	983,762	46,913	1,033,762	5,421	1,336	1,060	97
Excess (deficiency) of receipts over disbursements	-	(809)	(832,583)	(813)	(921,206)	(2,121)	(1,086)	(60)	(97)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	1,014,622	-	1,014,622	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	1,014,622	-	1,014,622	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(809)	182,039	(813)	93,416	(2,121)	(1,086)	(60)	(97)
Cash and investments - ending	\$ 1,247	\$ 3,392	\$ 1,331,265	\$ (1,912)	\$ 1,386,677	\$ 3,196	\$ 2,334	\$ 529	\$ 273

BROWNSBURG COMMUNITY SCHOOL CORPORATION
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	BEF-2017 Incredible Grant	BEF-2018 Dist Excel Awards	BEF-2018 Incredible Grant	BEF-2019 Dist Excel	BEF Misc Grants	BEF-2019 Dist Excel Awards	BEF-2019 Incredible Grant	Confucius 2015- 16 Classroom
Cash and investments - beginning	\$ 4,458	\$ 33,738	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (174)
Receipts:								
Local sources	-	476	54,786	52,952	9,285	-	-	174
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	476	54,786	52,952	9,285	-	-	174
Disbursements:								
Instruction	4,458	29,973	51,708	-	5,550	1,259	-	-
Support services	-	3,878	-	-	-	-	-	-
Noninstructional services	-	-	234	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	4,458	33,851	51,942	-	5,550	1,259	-	-
Excess (deficiency) of receipts over disbursements	(4,458)	(33,375)	2,844	52,952	3,735	(1,259)	-	174
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,458)	(33,375)	2,844	52,952	3,735	(1,259)	-	174
Cash and investments - ending	\$ -	\$ 363	\$ 2,844	\$ 52,952	\$ 3,735	\$ (1,259)	\$ -	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
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	Confucius 2017- 19 Classroom	Formative Assessment	Special Education Excess Costs	High Ability 2017- 2018	High Ability 2018- 2019	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Program
Cash and investments - beginning	\$ (14)	\$ -	\$ -	\$ 14,312	\$ -	\$ 76,183	\$ -	\$ -
Receipts:								
Local sources	-	-	172,596	-	-	221	-	-
Intermediate sources	10,000	-	-	-	-	-	-	-
State sources	-	-	94,938	-	64,748	185,025	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	10,000	-	267,534	-	64,748	185,246	-	-
Disbursements:								
Instruction	-	-	172,596	14,312	61,092	90,871	-	-
Support services	-	47,717	34,391	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	47,717	206,987	14,312	61,092	90,871	-	-
Excess (deficiency) of receipts over disbursements	10,000	(47,717)	60,547	(14,312)	3,656	94,375	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	60,547	-	-	-	-	-	-
Transfers out	-	-	(60,547)	-	-	-	-	-
Total other financing sources (uses)	-	60,547	(60,547)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,000	12,830	-	(14,312)	3,656	94,375	-	-
Cash and investments - ending	\$ 9,986	\$ 12,830	\$ -	\$ -	\$ 3,656	\$ 170,558	\$ -	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
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	Non-English Speaking Programs	NESP 2018- 2019	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title #17-3305 84.010A
Cash and investments - beginning	\$ 200	\$ -	\$ (202,183)	\$ 85,573	\$ -	\$ -	\$ -	\$ (11,800)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	54,300	23,030	21,579	-	-	8,643	-
Federal sources	-	-	-	-	-	-	-	213,371
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	54,300	23,030	21,579	-	-	8,643	213,371
Disbursements:								
Instruction	200	52,901	-	24,045	-	-	-	66,099
Support services	-	-	63,415	6,500	-	-	8,643	134,376
Noninstructional services	-	-	-	-	-	-	-	1,096
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	200	52,901	63,415	30,545	-	-	8,643	201,571
Excess (deficiency) of receipts over disbursements	(200)	1,399	(40,385)	(8,966)	-	-	-	11,800
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	242,568	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	242,568	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(200)	1,399	202,183	(8,966)	-	-	-	11,800
Cash and investments - ending	\$ -	\$ 1,399	\$ -	\$ 76,607	\$ -	\$ -	\$ -	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
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	Title I FY19 CFDA#84.010	Title 1 FY2020	Part B 611 FY2017 84.027A	Part B 611 FY2018 84.027A	Part B 611 Fy2019 84.027A	Part B(611) Fy2020 #84.02	Idea Part B (619)Fy20	IDEA Part B (619)FY19 84.173A
Cash and investments - beginning	\$ -	\$ -	\$ (466)	\$ (128,588)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	6,947	-	5,660	505,799	1,124,274	-	-	41,715
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	6,947	-	5,660	505,799	1,124,274	-	-	41,715
Disbursements:								
Instruction	5,574	-	5,002	324,715	742,261	-	-	-
Support services	243,457	-	192	52,496	514,029	-	-	42,192
Noninstructional services	1,233	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	250,264	-	5,194	377,211	1,256,290	-	-	42,192
Excess (deficiency) of receipts over disbursements	(243,317)	-	466	128,588	(132,016)	-	-	(477)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(243,317)	-	466	128,588	(132,016)	-	-	(477)
Cash and investments - ending	\$ (243,317)	\$ -	\$ -	\$ -	\$ (132,016)	\$ -	\$ -	\$ (477)

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	IDEA Part B (619)FY17 84.173A	IDEA Part B (619)FY18 84.173A	Title IV-A 2019- 2021	Title IV-A 2018- 2020	Title II, Part A, Supporting Effective Instruction	Title IIA #16-18 CFDA 84.367A	Title IIA #17-19 CFDA 84.367A	Title IIA #18-20 CFDA 84.367A
Cash and investments - beginning	\$ -	\$ (3,389)	\$ -	\$ -	\$ -	\$ -	\$ (3,433)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	697	4,368	-	12,817	-	37,544	67,405	31,972
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	697	4,368	-	12,817	-	37,544	67,405	31,972
Disbursements:								
Instruction	-	-	-	12,817	-	34,903	61,852	35,896
Support services	697	979	-	-	-	2,641	3,200	39,885
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	697	979	-	12,817	-	37,544	65,052	75,781
Excess (deficiency) of receipts over disbursements	-	3,389	-	-	-	-	2,353	(43,809)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,389	-	-	-	-	2,353	(43,809)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,080)	\$ (43,809)

BROWNSBURG COMMUNITY SCHOOL CORPORATION
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	Title III, English Language Acquisition	Title III, 2018- 2020 84.365A	Title III 2019-21	Title III 2016- 2018 84.365A	COPS- #2010CKWX065 8 CFDA 16.710	Prepaid Meals	Payroll Clearing	Totals
Cash and investments - beginning	\$ (1,403)	\$ -	\$ -	\$ -	\$ -	\$ 148,367	\$ 176,614	\$ 32,635,669
Receipts:								
Local sources	-	-	-	-	-	-	-	48,218,678
Intermediate sources	-	-	-	-	-	-	-	57,072
State sources	-	-	-	-	-	-	-	57,442,490
Federal sources	4,932	15,934	-	549	8,750	-	-	3,630,177
Temporary loans	-	-	-	-	-	-	-	8,620,849
Other receipts	-	-	-	-	-	2,783,639	15,381,863	18,169,061
Total receipts	4,932	15,934	-	549	8,750	2,783,639	15,381,863	136,138,327
Disbursements:								
Instruction	3,529	18,159	-	549	765	-	-	44,541,954
Support services	-	544	-	-	7,985	-	-	31,516,296
Noninstructional services	-	-	-	-	-	-	-	4,690,619
Facilities acquisition and construction	-	-	-	-	-	-	-	6,532,392
Debt services	-	-	-	-	-	-	-	30,748,692
Nonprogrammed charges	-	-	-	-	-	2,747,826	15,245,723	17,993,549
Total disbursements	3,529	18,703	-	549	8,750	2,747,826	15,245,723	136,023,502
Excess (deficiency) of receipts over disbursements	1,403	(2,769)	-	-	-	35,813	136,140	114,825
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	13,000,000
Sale of capital assets	-	-	-	-	-	-	-	110,153
Transfers in	-	-	-	-	-	-	-	17,384,883
Transfers out	-	-	-	-	-	-	-	(17,384,883)
Total other financing sources (uses)	-	-	-	-	-	-	-	13,110,153
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,403	(2,769)	-	-	-	35,813	136,140	13,224,978
Cash and investments - ending	\$ -	\$ (2,769)	\$ -	\$ -	\$ -	\$ 184,180	\$ 312,754	\$ 45,860,647

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	General	Education	Debt Service	Retirement Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ -	\$ 3,691,563	\$ 11,458,361	\$ 3,931	\$ 4,661,637	\$ -	\$ -	\$ -	\$ 5,958,544
Receipts:									
Local sources	-	3,274,820	21,600,097	281,948	12,524,936	-	-	-	3,076,495
Intermediate sources	-	103	-	-	-	-	-	-	-
State sources	-	59,248,931	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	6,403,108	-	-	-	-	-	-
Other receipts	-	177	-	-	340	-	-	-	-
Total receipts	-	62,524,031	28,003,205	281,948	12,525,276	-	-	-	3,076,495
Disbursements:									
Instruction	-	42,628,764	-	-	-	-	-	-	200
Support services	-	13,001,968	-	-	17,879,840	-	-	-	-
Noninstructional services	-	748,068	-	-	52,271	-	-	-	-
Facilities acquisition and construction	-	-	-	-	623,996	-	-	-	2,927,319
Debt services	-	-	31,097,458	285,879	439,799	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	56,378,800	31,097,458	285,879	18,995,906	-	-	-	2,927,519
Excess (deficiency) of receipts over disbursements	-	6,145,231	(3,094,253)	(3,931)	(6,470,630)	-	-	-	148,976
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	1,500	-	-	-	-
Transfers in	-	89,564	-	-	6,954,279	-	-	-	300,000
Transfers out	-	(6,954,279)	(180,145)	-	(785,000)	-	-	-	-
Total other financing sources (uses)	-	(6,864,715)	(180,145)	-	6,170,779	-	-	-	300,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(719,484)	(3,274,398)	(3,931)	(299,851)	-	-	-	448,976
Cash and investments - ending	\$ -	\$ 2,972,079	\$ 8,183,963	\$ -	\$ 4,361,786	\$ -	\$ -	\$ -	\$ 6,407,520

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	Post-Retirement Severance Future Benefits	2017 Lincoln High School	2018 Go Bond	2016 Early Childhood CTR Project	2017 Go Bond	School Lunch	Curricular Materials Rental	Levy Excess	Joint Operations - Special Education Cooperative
Cash and investments - beginning	\$ 87,961	\$ 13,111,888	\$ 1,659,656	\$ -	\$ 47,462	\$ 421,595	\$ 1,569,758	\$ -	\$ (221,280)
Receipts:									
Local sources	-	440,203	23,125	-	275	2,323,955	843,348	-	1,029,599
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	65,796	169,695	-	-
Federal sources	-	-	-	-	-	1,376,383	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,344	-	-	-
Total receipts	-	440,203	23,125	-	275	3,767,478	1,013,043	-	1,029,599
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	778,278
Support services	-	75	-	-	15	68,186	1,125,323	-	248,433
Noninstructional services	-	-	-	-	-	4,504,869	-	-	-
Facilities acquisition and construction	-	11,859,918	436,538	-	41,255	43,276	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	11,859,993	436,538	-	41,270	4,616,331	1,125,323	-	1,026,711
Excess (deficiency) of receipts over disbursements	-	(11,419,790)	(413,413)	-	(40,995)	(848,853)	(112,280)	-	2,888
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	485,000	180,145	-	-
Transfers out	(87,961)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(87,961)	-	-	-	-	485,000	180,145	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(87,961)	(11,419,790)	(413,413)	-	(40,995)	(363,853)	67,865	-	2,888
Cash and investments - ending	\$ -	\$ 1,692,098	\$ 1,246,243	\$ -	\$ 6,467	\$ 57,742	\$ 1,637,623	\$ -	\$ (218,392)

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	Educational License Plates	School Library Printed Material	Lilly Grant	Coca-Cola Pepsi Donation	Corporate Donations Sports Fac	Fast Track & Food Pantry	Hcsatf-E Cig Tobacco Awareness	Confucius Classroom	Bef-School To Career-Sr A
Cash and investments - beginning	\$ -	\$ 99,913	\$ 10	\$ 29,946	\$ 37,978	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	51,047	151,000	7,120	-	-	-
Intermediate sources	825	-	-	-	-	-	-	-	-
State sources	-	96,164	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	35
Total receipts	825	96,164	-	51,047	151,000	7,120	-	-	35
Disbursements:									
Instruction	-	99,913	-	-	-	-	-	710	-
Support services	-	-	-	50,596	-	-	-	-	1,040
Noninstructional services	713	-	-	-	-	9	-	-	-
Facilities acquisition and construction	-	-	-	-	165,064	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	713	99,913	-	50,596	165,064	9	-	710	1,040
Excess (deficiency) of receipts over disbursements	112	(3,749)	-	451	(14,064)	7,111	-	(710)	(1,005)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	345	400	9,986	2,897
Transfers out	-	(96,164)	(10)	-	-	-	-	-	-
Total other financing sources (uses)	-	(96,164)	(10)	-	-	345	400	9,986	2,897
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	112	(99,913)	(10)	451	(14,064)	7,456	400	9,276	1,892
Cash and investments - ending	\$ 112	\$ -	\$ -	\$ 30,397	\$ 23,914	\$ 7,456	\$ 400	\$ 9,276	\$ 1,892

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Bef-Log Cabin	Bef Dist Excel Awards	Bef-Incredible Grant	Bef Misc Grants	Pltw Grant-Cristina Dunca	EA-Media Center-Lehto Fund	Hs Sr.Academy Laptops	Local Adult, Alternative, and Continuing Education	Hendricks Co K9 Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,925	\$ -	\$ -
Receipts:									
Local sources	-	55,394	-	27,329	2,400	300	24,302	-	-
Intermediate sources	-	-	-	-	-	-	-	-	10,000
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	55,394	-	27,329	2,400	300	24,302	-	10,000
Disbursements:									
Instruction	-	-	-	6,225	2,400	-	-	51,675	-
Support services	-	3,707	7,371	-	-	-	-	-	4,500
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	87	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	87	3,707	7,371	6,225	2,400	-	-	51,675	4,500
Excess (deficiency) of receipts over disbursements	(87)	51,687	(7,371)	21,104	-	300	24,302	(51,675)	5,500
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	528	-	9,830	1,093	-	-	-	96,164	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	528	-	9,830	1,093	-	-	-	96,164	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	441	51,687	2,459	22,197	-	300	24,302	44,489	5,500
Cash and investments - ending	\$ 441	\$ 51,687	\$ 2,459	\$ 22,197	\$ -	\$ 300	\$ 108,227	\$ 44,489	\$ 5,500

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Fidelity Police Dog Grant	Law Enforcement Continuin	Welfare Activities	Hend Cnty Substance Abuse	Breakfast Grant- Ems	IYI Grant-Ashley Hoffman	IYI Grant-Cassie Brooks	Smart Officer Grant-Hen. Substance Abuse	School on Wheels Grant-C Brook
Cash and investments - beginning	\$ -	\$ 210	\$ -	\$ -	\$ -	\$ 38	\$ 500	\$ 225	\$ 433
Receipts:									
Local sources	7,000	-	-	-	6,255	-	-	-	-
Intermediate sources	-	-	-	3,000	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	7,000	-	-	3,000	6,255	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	500	-	-
Support services	6,500	-	-	2,484	-	-	-	-	-
Noninstructional services	-	-	-	-	2,559	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	6,500	-	-	2,484	2,559	-	500	-	-
Excess (deficiency) of receipts over disbursements	500	-	-	516	3,696	-	(500)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	433	5,497	-	-	-	-	-
Transfers out	-	-	-	-	-	(38)	-	(225)	(433)
Total other financing sources (uses)	-	-	433	5,497	-	(38)	-	(225)	(433)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	500	-	433	6,013	3,696	(38)	(500)	(225)	(433)
Cash and investments - ending	\$ 500	\$ 210	\$ 433	\$ 6,013	\$ 3,696	\$ -	\$ -	\$ -	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
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	1st Robotics-HS Academic Team	Hcsatf-E Cig Tobacco Awareness	Hend.Cty Substance Abuse-Drug	HCSATF-K9 Supplies Mini Grant	Library Needs- All Schools	PPG Grant- Michelle Linville	PPG Grant- Daniel Thurber	PPG Grant- Cathy Brinkerhoff	PPG Grant - Norm Gwalt
Cash and investments - beginning	\$ 15,200	\$ 400	\$ 6,572	\$ 58	\$ 10	\$ 2	\$ 11	\$ 2	\$ -
Receipts:									
Local sources	20,250	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	20,250	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	35,423	-	-	-	-	-	-	-	-
Support services	27	-	1,075	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	35,450	-	1,075	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(15,200)	-	(1,075)	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(400)	(5,497)	(58)	(10)	(2)	(11)	(2)	-
Total other financing sources (uses)	-	(400)	(5,497)	(58)	(10)	(2)	(11)	(2)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,200)	(400)	(6,572)	(58)	(10)	(2)	(11)	(2)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
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	DOT Rhodes Grant-EMS Art Dept	BEF-School to Career-Sr Acad	QSCB 2009 Bond Sinking Fund	BEF Executive Director	QSCB 2010 Bond Sinking Fund	Fast Track & Food Pantry	Event Videos - HS Technology	BEF-Log Cabin	BEF-2017 Dist Excel Awards
Cash and investments - beginning	\$ 1,247	\$ 3,392	\$ 1,331,265	\$ (1,912)	\$ 1,386,677	\$ 3,196	\$ 2,334	\$ 529	\$ 273
Receipts:									
Local sources	-	-	159,575	-	368,971	6,050	-	1,000	-
Intermediate sources	-	-	-	72,878	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	159,575	72,878	368,971	6,050	-	1,000	-
Disbursements:									
Instruction	-	495	-	-	-	-	-	-	-
Support services	-	-	24,858	48,865	128,578	8,430	2,334	-	273
Noninstructional services	-	-	-	-	-	471	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	1,001	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	495	24,858	48,865	128,578	8,901	2,334	1,001	273
Excess (deficiency) of receipts over disbursements	-	(495)	134,717	24,013	240,393	(2,851)	(2,334)	(1)	(273)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(1,247)	(2,897)	-	-	-	(345)	-	(528)	-
Total other financing sources (uses)	(1,247)	(2,897)	-	-	-	(345)	-	(528)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,247)	(3,392)	134,717	24,013	240,393	(3,196)	(2,334)	(529)	(273)
Cash and investments - ending	\$ -	\$ -	\$ 1,465,982	\$ 22,101	\$ 1,627,070	\$ -	\$ -	\$ -	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	BEF-2017 Incredible Grant	BEF-2018 Dist Excel Awards	BEF-2018 Incredible Grant	BEF-2019 Dist Excel	BEF Misc Grants	BEF-2019 Dist Excel Awards	BEF-2019 Incredible Grant	Confucius 2015- 16 Classroom
Cash and investments - beginning	\$ -	\$ 363	\$ 2,844	\$ 52,952	\$ 3,735	\$ (1,259)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	(52,952)	-	52,952	36,710	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	(52,952)	-	52,952	36,710	-
Disbursements:								
Instruction	-	-	418	-	2,642	46,185	19,532	-
Support services	-	363	2,428	-	-	5,508	5,510	-
Noninstructional services	-	-	(2)	-	-	-	1,838	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	363	2,844	-	2,642	51,693	26,880	-
Excess (deficiency) of receipts over disbursements	-	(363)	(2,844)	(52,952)	(2,642)	1,259	9,830	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,093)	-	(9,830)	-
Total other financing sources (uses)	-	-	-	-	(1,093)	-	(9,830)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(363)	(2,844)	(52,952)	(3,735)	1,259	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
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	Confucius 2017- 19 Classroom	Formative Assessment	Special Education Excess Costs	High Ability 2017- 2018	High Ability 2018- 2019	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Program
Cash and investments - beginning	\$ 9,986	\$ 12,830	\$ -	\$ -	\$ 3,656	\$ 170,558	\$ -	\$ -
Receipts:								
Local sources	-	-	293,691	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	77,665	69,344	-	-	151,316	10,000	92,898
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	65	-	-
Total receipts	-	77,665	363,035	-	-	151,381	10,000	92,898
Disbursements:								
Instruction	-	-	363,035	-	3,656	102,134	-	75,904
Support services	-	90,495	-	-	-	1,131	10,000	480
Noninstructional services	-	-	-	-	-	-	-	2,080
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	90,495	363,035	-	3,656	103,265	10,000	78,464
Excess (deficiency) of receipts over disbursements	-	(12,830)	-	-	(3,656)	48,116	-	14,434
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(9,986)	-	-	-	-	-	-	-
Total other financing sources (uses)	(9,986)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,986)	(12,830)	-	-	(3,656)	48,116	-	14,434
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 218,674	\$ -	\$ 14,434

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Non-English Speaking Programs	NESP 2018- 2019	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title #17-3305 84.010A
Cash and investments - beginning	\$ -	\$ 1,399	\$ -	\$ 76,607	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	338,962	70,201	18,471	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	338,962	70,201	18,471	-
Disbursements:								
Instruction	-	1,399	-	-	338,855	53,031	-	-
Support services	-	-	-	13,800	-	-	9,573	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	1,399	-	13,800	338,855	53,031	9,573	-
Excess (deficiency) of receipts over disbursements	-	(1,399)	-	(13,800)	107	17,170	8,898	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,399)	-	(13,800)	107	17,170	8,898	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 62,807	\$ 107	\$ 17,170	\$ 8,898	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Title I FY19 CFDA#84.010	Title 1 FY2020	Part B 611 FY2017 84.027A	Part B 611 FY2018 84.027A	Part B 611 Fy2019 84.027A	Part B(611) Fy2020 #84.02	Idea Part B (619)Fy20	IDEA Part B (619)FY19 84.173A
Cash and investments - beginning	\$ (243,317)	\$ -	\$ -	\$ -	\$ (132,016)	\$ -	\$ -	\$ (477)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	358,393	94,975	-	-	527,316	1,161,067	39,578	744
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	358,393	94,975	-	-	527,316	1,161,067	39,578	744
Disbursements:								
Instruction	66,437	750	-	-	190,814	769,957	403	-
Support services	41,982	101,069	-	-	204,486	524,389	43,135	267
Noninstructional services	6,657	2,868	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	115,076	104,687	-	-	395,300	1,294,346	43,538	267
Excess (deficiency) of receipts over disbursements	243,317	(9,712)	-	-	132,016	(133,279)	(3,960)	477
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	243,317	(9,712)	-	-	132,016	(133,279)	(3,960)	477
Cash and investments - ending	\$ -	\$ (9,712)	\$ -	\$ -	\$ -	\$ (133,279)	\$ (3,960)	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	IDEA Part B (619)FY17 84.173A	IDEA Part B (619)FY18 84.173A	Title IV-A 2019- 2021	Title IV-A 2018- 2020	Title II, Part A, Supporting Effective Instruction	Title IIA #16-18 CFDA 84.367A	Title IIA #17-19 CFDA 84.367A	Title IIA #18-20 CFDA 84.367A
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,080)	\$ (43,809)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	1,125	1,386	78,558	-	17,191	71,162
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	1,125	1,386	78,558	-	17,191	71,162
Disbursements:								
Instruction	-	-	-	1,102	35,516	-	16,111	27,353
Support services	-	-	1,125	284	49,973	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,125	1,386	85,489	-	16,111	27,353
Excess (deficiency) of receipts over disbursements	-	-	-	-	(6,931)	-	1,080	43,809
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(6,931)	-	1,080	43,809
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (6,931)	\$ -	\$ -	\$ -

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2020

	Title III, English Language Acquisition	Title III, 2018- 2020 84.365A	Title III 2019-21	Title III 2016- 2018 84.365A	COPS- #2010CKWX065 8 CFDA 16.710	Prepaid Meals	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ (2,769)	\$ -	\$ -	\$ -	\$ 184,180	\$ 312,754	\$ 45,860,647
Receipts:								
Local sources	-	-	-	-	-	-	-	46,637,195
Intermediate sources	-	-	-	-	-	-	-	86,806
State sources	-	-	-	-	-	-	-	60,409,443
Federal sources	2,600	7,032	18,974	-	-	-	-	3,756,484
Temporary loans	-	-	-	-	-	-	-	6,403,108
Other receipts	-	-	-	-	-	2,286,000	16,864,759	19,152,720
Total receipts	2,600	7,032	18,974	-	-	2,286,000	16,864,759	136,445,756
Disbursements:								
Instruction	1,500	4,263	20,422	-	-	-	-	45,746,002
Support services	-	-	-	-	-	-	-	33,720,476
Noninstructional services	1,100	-	-	-	-	-	-	5,323,501
Facilities acquisition and construction	-	-	-	-	-	-	-	16,098,454
Debt services	-	-	-	-	-	-	-	31,823,136
Nonprogrammed charges	-	-	-	-	-	2,196,675	16,975,421	19,172,096
Total disbursements	2,600	4,263	20,422	-	-	2,196,675	16,975,421	151,883,665
Excess (deficiency) of receipts over disbursements	-	2,769	(1,448)	-	-	89,325	(110,662)	(15,437,909)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	1,500
Transfers in	-	-	-	-	-	-	-	8,136,161
Transfers out	-	-	-	-	-	-	-	(8,136,161)
Total other financing sources (uses)	-	-	-	-	-	-	-	1,500
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,769	(1,448)	-	-	89,325	(110,662)	(15,436,409)
Cash and investments - ending	\$ -	\$ -	\$ (1,448)	\$ -	\$ -	\$ 273,505	\$ 202,092	\$ 30,424,238

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ <u> -</u>	\$ <u> 373,722</u>

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2017 Bus Lease	2017 Bus Lease	\$ 241,493	5/1/2017	5/1/2022
2018 Bus Lease	2018 Bus Lease	198,306	5/28/2018	5/28/2023
Brownsburg 1999 School Bldg Corp	FMRIB 2012	1,020,000	8/1/2012	2/1/2022
Brownsburg 1999 School Bldg Corp	FMB 2013A	790,000	8/1/2014	2/1/2034
Brownsburg 1999 School Bldg Corp	FMB 2013B	37,000	8/1/2014	2/1/2034
Brownsburg 1999 School Bldg Corp	FMRB 2015A	4,163,750	1/15/2016	1/15/2024
Brownsburg 1999 School Bldg Corp	FMRB 2015B	5,420,750	1/15/2016	1/15/2026
Brownsburg 1999 School Bldg Corp	FMRB 2016A	314,763	8/5/2016	2/5/2027
Brownsburg 1999 School Bldg Corp	FMRB 2016B	2,740,500	8/5/2016	2/5/2028
Brownsburg 1999 School Bldg Corp	FMB Series 2019	910,000	9/26/2019	12/31/2038
Brownsburg 1999 School Bldg Corp	FMRIB Series 2017	1,476,000	7/20/2017	1/20/2028
Brownsburg 1999 School Bldg Corp	FMB Series 2017	1,809,000	7/15/2018	1/20/2028
Brownsburg 1999 School Bldg Corp	FMB Series 2018	2,359,000	12/4/2018	12/31/2036
State Bank of Lizton	Bleacher	92,108	9/1/2013	3/1/2023
State Bank of Lizton	Turf	<u>73,256</u>	9/1/2013	3/1/2023
Total governmental activities		<u>21,645,926</u>		
Total of annual lease payments		<u>\$ 21,645,926</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General obligation bonds	General Obligation Bonds Series 2018	\$ 7,000,000 \$ 293,050
Tax anticipation warrants	2020 Advance Funding Program	6,403,108 6,499,955
Notes and loans payable	Common School Loan A0601	1,385,524 153,396
Notes and loans payable	Common School Loan A0609	1,393,000 154,225
Notes and loans payable	Qualified School Construction Bonds Series 2009	1,990,000 14,925
Notes and loans payable	Qualified School Construction Bonds Series 2010	<u>1,950,000 3,358</u>
Total governmental activities		<u>20,121,632 7,118,909</u>
Totals		<u>\$ 20,121,632 \$ 7,118,909</u>

BROWNSBURG COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 8,821,778
Infrastructure	11,077,883
Buildings	262,231,015
Improvements other than buildings	36,491,378
Machinery, equipment, and vehicles	30,477,836
Books and other	<u>1</u>
Total governmental activities	<u>349,099,891</u>
Total capital assets	<u>\$ 349,099,891</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.