

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

BLUFFTON-HARRISON
METROPOLITAN SCHOOL DISTRICT
WELLS COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED
06/29/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Dr. Brad Yates Julie Meitzler	07-01-18 to 06-30-19 07-01-19 to 06-30-21
Superintendent of Schools	Wayne Barker Dr. Brad Yates	07-01-18 to 06-30-19 07-01-19 to 06-30-21
President of the School Board	Heath Schlagenhauf Mike Murray Julie A. Thompson	07-01-18 to 12-31-18 01-01-19 to 12-31-20 01-01-21 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BLUFFTON-HARRISON METROPOLITAN
SCHOOL DISTRICT, WELLS COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Bluffton-Harrison Metropolitan School District (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 14, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 14, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 1,747,725	\$ 5,597,524	\$ 5,667,606	\$ (1,677,643)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	5,537,638	5,118,434	993,804	1,413,008	11,550,725	9,876,170	(867,994)	2,219,569
Debt Service	1,102,160	2,230,222	2,423,910	-	908,472	2,361,258	2,380,000	(4,991)	884,739
Operations	-	1,709,356	1,630,334	1,639,384	1,718,406	2,788,206	3,206,115	938,708	2,239,205
Capital Projects	671,478	728,279	1,141,971	(257,786)	-	-	-	-	-
School Transportation	308,875	369,462	298,494	(379,843)	-	-	-	-	-
School Bus Replacement	249,195	96,044	-	(345,239)	-	-	-	-	-
Local Rainy Day	1,312,385	-	328,291	-	984,094	-	133,663	-	850,431
School Lunch	94,480	758,195	687,625	34,684	199,734	678,131	730,949	1,636	148,552
Curricular Materials Rental	239,103	224,027	134,761	63,500	391,869	189,553	306,835	62,151	336,738
Levy Excess	6,456	-	-	(6,456)	-	-	-	10,717	10,717
Child Care Program	90,965	136,293	153,097	-	74,161	91,086	85,621	-	79,626
Path to Quality Grant	-	-	-	-	-	-	354	354	-
Maintenance Tool	-	-	402	8,428	8,026	-	2,197	-	5,829
Educational License Plates	8,319	169	-	-	8,488	150	-	-	8,638
Alternative Education	33,600	16,413	13,676	(36,337)	-	-	-	-	-
Early Intervention Grant	135	-	135	-	-	-	-	-	-
Donations, Gifts, and Trusts	-	-	-	-	-	-	666	666	-
Local Adult, Alternative, and Continuing Education	-	-	1,460	1,460	-	-	-	-	-
Scholarships and Awards	461	-	-	-	461	-	461	-	-
Designated Gift	2,736	-	2,070	-	666	-	-	(666)	-
Foundation Grants	-	2,000	2,000	-	-	-	-	-	-
Formative Assessment	4,125	19,362	23,487	-	-	23,368	23,368	-	-
High Ability Grant 17-18	3,900	-	3,900	-	-	-	-	-	-
Medicaid Reimbursement	-	44,043	1,047	-	42,996	35,221	1,777	(76,440)	-
Secured Schools Safety Grant	-	71,349	91,815	-	(20,466)	23,660	26,093	-	(22,899)
Alternative Education Grant	-	-	24	34,877	34,853	9,511	37,447	-	6,917
Early Intervention Grant 18-19	-	6,915	1,639	-	5,276	-	5,276	-	-
Early Intervention Grant 19-20	-	-	-	-	-	7,494	3,316	-	4,178
Non-English Speaking 18-19	-	8,400	8,400	-	-	-	-	-	-

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Non-English Speaking 19-20	-	-	-	-	-	13,428	13,428	-	-
School Technology	1,204	-	1,204	-	-	-	-	-	-
Career and Technical Performance Grant	1,083	3,915	3,766	-	1,232	-	1,226	-	6
Teacher Appreciation Grant	-	47,676	47,676	-	-	60,450	59,700	-	750
High Ability Students	-	31,209	30,737	-	472	31,200	23,785	-	7,887
State Connectivity Grant	-	-	-	-	-	7,388	989	-	6,399
Construction, Remodeling, and Equipping Buildings	9,232	123	927	(8,428)	-	-	-	-	-
Path to Quality Grant 18-19	1,000	-	646	-	354	-	-	(354)	-
Title I 19-20	-	-	-	-	-	154,452	189,617	-	(35,165)
Title I 17-18	(13,300)	29,875	16,575	-	-	-	-	-	-
Title I 18-19	-	178,800	208,774	-	(29,974)	71,580	41,606	-	-
Student Support, Title IV	-	881	881	-	-	16,000	16,000	-	-
Title IV 2019	-	-	-	-	-	1,512	3,778	-	(2,266)
18-19 Perkins Summer Expansion	-	-	-	-	-	20,512	20,512	-	-
Perkins Assessment Grant 18-19	-	-	-	-	-	6,499	6,499	-	-
Area 18 Vocation-Perkins 18-19	-	357,865	365,299	-	(7,434)	13,639	6,205	-	-
Area 18 Vocation-Perkins 19-20	-	-	-	-	-	321,486	376,424	-	(54,938)
Area 18 Vocation-Perkins 17-18	(21,325)	28,365	7,040	-	-	-	-	-	-
Title II, Part A, FFY17	(1,218)	16,196	14,782	-	196	923	1,119	-	-
Title II, Part A, FFY19	(1,000)	1,000	-	-	-	750	750	-	-
Title II, Part A, FFY18	-	1,321	1,321	-	-	28,247	27,472	-	775
Lunch Program Prepaid Revenue	11,679	279,555	277,935	-	13,299	211,530	201,680	-	23,149
Payroll Clearing	118,136	2,680,144	2,673,643	-	124,637	2,650,960	2,668,409	-	107,188
Totals	\$ 5,981,589	\$ 21,212,616	\$ 21,385,784	\$ 64,405	\$ 5,872,826	\$ 21,368,919	\$ 20,479,507	\$ 63,787	\$ 6,826,025

The notes to the financial statement are an integral part of this statement.

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Funds

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of some funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019 and 2020.

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the Bluffton-Harrison Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2018-2019 and 2019-2020, totaled \$2,382,500 and \$2,380,000, respectively.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	School Lunch
Cash and investments - beginning	\$ 1,747,725	\$ -	\$ 1,102,160	\$ -	\$ 671,478	\$ 308,875	\$ 249,195	\$ 1,312,385	\$ 94,480
Receipts:									
Local sources	217,516	167,090	2,230,222	1,666,010	706,871	366,897	96,044	-	274,488
Intermediate sources	1,255	22	-	-	-	-	-	-	-
State sources	5,369,909	5,360,642	-	10,285	-	-	-	-	7,625
Federal sources	-	-	-	-	-	-	-	-	472,840
Other receipts	8,844	9,884	-	33,061	21,408	2,565	-	-	3,242
Total receipts	5,597,524	5,537,638	2,230,222	1,709,356	728,279	369,462	96,044	-	758,195
Disbursements:									
Instruction	3,954,302	4,083,946	-	-	-	-	-	19,539	-
Support services	1,571,629	913,890	-	1,517,780	557,509	272,371	-	5,500	-
Noninstructional services	141,653	120,598	-	-	-	-	-	-	687,625
Facilities acquisition and construction	22	-	-	112,554	584,462	26,123	-	303,252	-
Debt services	-	-	2,423,910	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,667,606	5,118,434	2,423,910	1,630,334	1,141,971	298,494	-	328,291	687,625
Excess (deficiency) of receipts over disbursements	(70,082)	419,204	(193,688)	79,022	(413,692)	70,968	96,044	(328,291)	70,570
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	905
Transfers in	-	1,878,226	-	1,873,746	-	-	-	-	33,779
Transfers out	(1,677,643)	(884,422)	-	(234,362)	(257,786)	(379,843)	(345,239)	-	-
Total other financing sources (uses)	(1,677,643)	993,804	-	1,639,384	(257,786)	(379,843)	(345,239)	-	34,684
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,747,725)	1,413,008	(193,688)	1,718,406	(671,478)	(308,875)	(249,195)	(328,291)	105,254
Cash and investments - ending	\$ -	\$ 1,413,008	\$ 908,472	\$ 1,718,406	\$ -	\$ -	\$ -	\$ 984,094	\$ 199,734

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	Curricular Materials Rental	Levy Excess	Child Care Program	Path to Quality Grant	Maintenance Tool	Educational License Plates	Alternative Education	Early Intervention Grant	Donations, Gifts, and Trusts
Cash and investments - beginning	\$ 239,103	\$ 6,456	\$ 90,965	\$ -	\$ -	\$ 8,319	\$ 33,600	\$ 135	\$ -
Receipts:									
Local sources	121,592	-	136,291	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	169	-	-	-
State sources	63,271	-	-	-	-	-	16,413	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	39,164	-	2	-	-	-	-	-	-
Total receipts	224,027	-	136,293	-	-	169	16,413	-	-
Disbursements:									
Instruction	-	-	10,620	-	-	-	1,718	-	-
Support services	134,761	-	283	-	402	-	11,958	135	-
Noninstructional services	-	-	142,194	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	134,761	-	153,097	-	402	-	13,676	135	-
Excess (deficiency) of receipts over disbursements	89,266	-	(16,804)	-	(402)	169	2,737	(135)	-
Other financing sources (uses):									
Sale of capital assets	63,500	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	8,428	-	-	-	-
Transfers out	-	(6,456)	-	-	-	-	(36,337)	-	-
Total other financing sources (uses)	63,500	(6,456)	-	-	8,428	-	(36,337)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	152,766	(6,456)	(16,804)	-	8,026	169	(33,600)	(135)	-
Cash and investments - ending	\$ 391,869	\$ -	\$ 74,161	\$ -	\$ 8,026	\$ 8,488	\$ -	\$ -	\$ -

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Local Adult, Alternative, and Continuing Education	Scholarships and Awards	Designated Gift	Foundation Grants	Formative Assessment	High Ability Grant 17-18	Medicaid Reimbursement	Secured Schools Safety Grant	Alternative Education Grant
Cash and investments - beginning	\$ -	\$ 461	\$ 2,736	\$ -	\$ 4,125	\$ 3,900	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	2,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	19,362	-	44,043	71,349	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2,000	19,362	-	44,043	71,349	-
Disbursements:									
Instruction	1,460	-	2,070	2,000	-	-	1,047	-	24
Support services	-	-	-	-	23,487	3,900	-	91,815	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,460	-	2,070	2,000	23,487	3,900	1,047	91,815	24
Excess (deficiency) of receipts over disbursements	(1,460)	-	(2,070)	-	(4,125)	(3,900)	42,996	(20,466)	(24)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	36,337	-	-	-	-	-	-	-	34,877
Transfers out	(34,877)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,460	-	-	-	-	-	-	-	34,877
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,070)	-	(4,125)	(3,900)	42,996	(20,466)	34,853
Cash and investments - ending	\$ -	\$ 461	\$ 666	\$ -	\$ -	\$ -	\$ 42,996	\$ (20,466)	\$ 34,853

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Early Intervention Grant 18-19	Early Intervention Grant 19-20	Non-English Speaking 18-19	Non-English Speaking 19-20	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,204	\$ 1,083	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	6,915	-	8,400	-	-	3,915	47,676	31,209	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	6,915	-	8,400	-	-	3,915	47,676	31,209	-
Disbursements:									
Instruction	-	-	7,800	-	-	3,766	47,676	30,737	-
Support services	1,639	-	600	-	1,204	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,639	-	8,400	-	1,204	3,766	47,676	30,737	-
Excess (deficiency) of receipts over disbursements	5,276	-	-	-	(1,204)	149	-	472	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,276	-	-	-	(1,204)	149	-	472	-
Cash and investments - ending	\$ 5,276	\$ -	\$ -	\$ -	\$ -	\$ 1,232	\$ -	\$ 472	\$ -

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Construction, Remodeling, and Equipping Buildings	Path to Quality Grant 18-19	Title I 19-20	Title I 17-18	Title I 18-19	Student Support, Title IV	Title IV 2019	18-19 Perkins Summer Expansion	Perkins Assessment Grant 18-19
Cash and investments - beginning	\$ 9,232	\$ 1,000	\$ -	\$ (13,300)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	123	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	29,875	178,800	881	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	123	-	-	29,875	178,800	881	-	-	-
Disbursements:									
Instruction	-	646	-	16,575	207,674	-	-	-	-
Support services	927	-	-	-	1,100	881	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	927	646	-	16,575	208,774	881	-	-	-
Excess (deficiency) of receipts over disbursements	(804)	(646)	-	13,300	(29,974)	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(8,428)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(8,428)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,232)	(646)	-	13,300	(29,974)	-	-	-	-
Cash and investments - ending	\$ -	\$ 354	\$ -	\$ -	\$ (29,974)	\$ -	\$ -	\$ -	\$ -

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Area 18 Vocation- Perkins 18-19	Area 18 Vocation- Perkins 19-20	Area 18 Vocation- Perkins 17-18	Title II, Part A, FFY 17	Title II, Part A, FFY 19	Title II, Part A, FFY 18	Lunch Program Prepaid Revenue	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (21,325)	\$ (1,218)	\$ (1,000)	\$ -	\$ 11,679	\$ 118,136	\$ 5,981,589
Receipts:									
Local sources	-	-	-	-	-	-	-	-	5,985,144
Intermediate sources	-	-	-	-	-	-	-	-	1,446
State sources	-	-	-	-	-	-	-	-	11,061,014
Federal sources	357,865	-	28,365	16,196	1,000	1,321	-	-	1,087,143
Other receipts	-	-	-	-	-	-	279,555	2,680,144	3,077,869
Total receipts	357,865	-	28,365	16,196	1,000	1,321	279,555	2,680,144	21,212,616
Disbursements:									
Instruction	365,299	-	7,040	122	-	-	-	-	8,764,061
Support services	-	-	-	14,660	-	1,321	-	-	5,127,752
Noninstructional services	-	-	-	-	-	-	-	-	1,092,070
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,026,413
Debt services	-	-	-	-	-	-	-	-	2,423,910
Nonprogrammed charges	-	-	-	-	-	-	277,935	2,673,643	2,951,578
Total disbursements	365,299	-	7,040	14,782	-	1,321	277,935	2,673,643	21,385,784
Excess (deficiency) of receipts over disbursements	(7,434)	-	21,325	1,414	1,000	-	1,620	6,501	(173,168)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	64,405
Transfers in	-	-	-	-	-	-	-	-	3,865,393
Transfers out	-	-	-	-	-	-	-	-	(3,865,393)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	64,405
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,434)	-	21,325	1,414	1,000	-	1,620	6,501	(108,763)
Cash and investments - ending	\$ (7,434)	\$ -	\$ -	\$ 196	\$ -	\$ -	\$ 13,299	\$ 124,637	\$ 5,872,826

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2020

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	School Lunch
Cash and investments - beginning	\$ -	\$ 1,413,008	\$ 908,472	\$ 1,718,406	\$ -	\$ -	\$ -	\$ 984,094	\$ 199,734
Receipts:									
Local sources	-	449,240	2,361,258	2,750,577	-	-	-	-	228,186
Intermediate sources	-	79	-	79	-	-	-	-	-
State sources	-	11,083,155	-	-	-	-	-	-	7,468
Federal sources	-	-	-	-	-	-	-	-	439,315
Other receipts	-	18,251	-	37,550	-	-	-	-	3,162
Total receipts	-	11,550,725	2,361,258	2,788,206	-	-	-	-	678,131
Disbursements:									
Instruction	-	7,808,285	-	-	-	-	-	102,345	-
Support services	-	1,872,181	-	2,813,761	-	-	-	31,318	-
Noninstructional services	-	195,704	-	10,000	-	-	-	-	730,927
Facilities acquisition and construction	-	-	-	382,354	-	-	-	-	22
Debt services	-	-	2,380,000	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,876,170	2,380,000	3,206,115	-	-	-	133,663	730,949
Excess (deficiency) of receipts over disbursements	-	1,674,555	(18,742)	(417,909)	-	-	-	(133,663)	(52,818)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	1,636
Transfers in	-	288,878	-	1,156,872	-	-	-	-	-
Transfers out	-	(1,156,872)	(4,991)	(218,164)	-	-	-	-	-
Total other financing sources (uses)	-	(867,994)	(4,991)	938,708	-	-	-	-	1,636
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	806,561	(23,733)	520,799	-	-	-	(133,663)	(51,182)
Cash and investments - ending	\$ -	\$ 2,219,569	\$ 884,739	\$ 2,239,205	\$ -	\$ -	\$ -	\$ 850,431	\$ 148,552

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2020

	Curricular Materials Rental	Levy Excess	Child Care Program	Path to Quality Grant	Maintenance Tool	Educational License Plates	Alternative Education	Early Intervention Grant	Donations, Gifts, and Trusts
Cash and investments - beginning	\$ 391,869	\$ -	\$ 74,161	\$ -	\$ 8,026	\$ 8,488	\$ -	\$ -	\$ -
Receipts:									
Local sources	122,329	-	91,086	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	150	-	-	-
State sources	64,181	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	3,043	-	-	-	-	-	-	-	-
Total receipts	189,553	-	91,086	-	-	150	-	-	-
Disbursements:									
Instruction	-	-	-	354	-	-	-	-	666
Support services	306,835	-	4,539	-	2,197	-	-	-	-
Noninstructional services	-	-	81,082	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	306,835	-	85,621	354	2,197	-	-	-	666
Excess (deficiency) of receipts over disbursements	(117,282)	-	5,465	(354)	(2,197)	150	-	-	(666)
Other financing sources (uses):									
Sale of capital assets	62,151	-	-	-	-	-	-	-	-
Transfers in	-	10,717	-	354	-	-	-	-	666
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	62,151	10,717	-	354	-	-	-	-	666
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(55,131)	10,717	5,465	-	(2,197)	150	-	-	-
Cash and investments - ending	\$ 336,738	\$ 10,717	\$ 79,626	\$ -	\$ 5,829	\$ 8,638	\$ -	\$ -	\$ -

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Local Adult, Alternative, and Continuing Education	Scholarships and Awards	Designated Gift	Foundation Grants	Formative Assessment	High Ability Grant 17-18	Medicaid Reimbursement	Secured Schools Safety Grant	Alternative Education Grant
Cash and investments - beginning	\$ -	\$ 461	\$ 666	\$ -	\$ -	\$ -	\$ 42,996	\$ (20,466)	\$ 34,853
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	23,368	-	35,221	23,660	9,511
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	23,368	-	35,221	23,660	9,511
Disbursements:									
Instruction	-	461	-	-	-	-	1,777	-	37,447
Support services	-	-	-	-	23,368	-	-	26,093	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	461	-	-	23,368	-	1,777	26,093	37,447
Excess (deficiency) of receipts over disbursements	-	(461)	-	-	-	-	33,444	(2,433)	(27,936)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(666)	-	-	-	(76,440)	-	-
Total other financing sources (uses)	-	-	(666)	-	-	-	(76,440)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(461)	(666)	-	-	-	(42,996)	(2,433)	(27,936)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,899)	\$ 6,917

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Early Intervention Grant 18-19	Early Intervention Grant 19-20	Non-English Speaking 18-19	Non-English Speaking 19-20	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ 5,276	\$ -	\$ -	\$ -	\$ -	\$ 1,232	\$ -	\$ 472	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	7,494	-	13,428	-	-	60,450	31,200	7,388
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	7,494	-	13,428	-	-	60,450	31,200	7,388
Disbursements:									
Instruction	-	-	-	12,738	-	1,226	59,700	23,313	-
Support services	5,276	3,316	-	690	-	-	-	472	989
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,276	3,316	-	13,428	-	1,226	59,700	23,785	989
Excess (deficiency) of receipts over disbursements	(5,276)	4,178	-	-	-	(1,226)	750	7,415	6,399
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,276)	4,178	-	-	-	(1,226)	750	7,415	6,399
Cash and investments - ending	\$ -	\$ 4,178	\$ -	\$ -	\$ -	\$ 6	\$ 750	\$ 7,887	\$ 6,399

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Construction, Remodeling, and Equipping Buildings	Path to Quality Grant 18-19	Title I 19-20	Title I 17-18	Title I 18-19	Student Support, Title IV	Title IV 2019	18-19 Perkins Summer Expansion	Perkins Assessment Grant 18-19
Cash and investments - beginning	\$ -	\$ 354	\$ -	\$ -	\$ (29,974)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	154,452	-	71,580	16,000	1,512	20,512	6,499
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	154,452	-	71,580	16,000	1,512	20,512	6,499
Disbursements:									
Instruction	-	-	187,617	-	41,606	-	-	20,512	6,499
Support services	-	-	2,000	-	-	16,000	3,778	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	189,617	-	41,606	16,000	3,778	20,512	6,499
Excess (deficiency) of receipts over disbursements	-	-	(35,165)	-	29,974	-	(2,266)	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(354)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(354)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(354)	(35,165)	-	29,974	-	(2,266)	-	-
Cash and investments - ending	\$ -	\$ -	\$ (35,165)	\$ -	\$ -	\$ -	\$ (2,266)	\$ -	\$ -

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Area 18 Vocation- Perkins 18-19	Area 18 Vocation- Perkins 19-20	Area 18 Vocation- Perkins 17-18	Title II, Part A, FFY 17	Title II, Part A, FFY 19	Title II, Part A, FFY 18	Lunch Program Prepaid Revenue	Payroll Clearing	Totals
Cash and investments - beginning	\$ (7,434)	\$ -	\$ -	\$ 196	\$ -	\$ -	\$ 13,299	\$ 124,637	\$ 5,872,826
Receipts:									
Local sources	-	-	-	-	-	-	-	-	6,002,676
Intermediate sources	-	-	-	-	-	-	-	-	308
State sources	-	-	-	-	-	-	-	-	11,366,524
Federal sources	13,639	321,486	-	923	750	28,247	-	-	1,074,915
Other receipts	-	-	-	-	-	-	211,530	2,650,960	2,924,496
Total receipts	13,639	321,486	-	923	750	28,247	211,530	2,650,960	21,368,919
Disbursements:									
Instruction	6,205	376,424	-	-	-	14,735	-	-	8,701,910
Support services	-	-	-	1,119	750	12,737	-	-	5,127,419
Noninstructional services	-	-	-	-	-	-	-	-	1,017,713
Facilities acquisition and construction	-	-	-	-	-	-	-	-	382,376
Debt services	-	-	-	-	-	-	-	-	2,380,000
Nonprogrammed charges	-	-	-	-	-	-	201,680	2,668,409	2,870,089
Total disbursements	6,205	376,424	-	1,119	750	27,472	201,680	2,668,409	20,479,507
Excess (deficiency) of receipts over disbursements	7,434	(54,938)	-	(196)	-	775	9,850	(17,449)	889,412
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	63,787
Transfers in	-	-	-	-	-	-	-	-	1,457,487
Transfers out	-	-	-	-	-	-	-	-	(1,457,487)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	63,787
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,434	(54,938)	-	(196)	-	775	9,850	(17,449)	953,199
Cash and investments - ending	\$ -	\$ (54,938)	\$ -	\$ -	\$ -	\$ 775	\$ 23,149	\$ 107,188	\$ 6,826,025

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 61,029</u>	<u>\$ 113,003</u>

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Bluffton-Harrison Middle School Building Corporation	Middle School HVAC Project	\$ 191,500	12/31/2008	12/31/2023
Bluffton-Harrison Middle School Building Corporation	Transportation Building/Stadium	722,500	7/15/2011	1/15/2023
Bluffton-Harrison Middle School Building Corporation	Elementary Renovation (includes refinanced high school debt)	1,377,375	7/15/2015	1/15/2028
Bluffton-Harrison Middle School Building Corporation	Elementary HVAC	<u>35,200</u>	7/15/2015	1/15/2025
Total governmental activities		<u>2,326,575</u>		
Total of annual lease payments		<u>\$ 2,326,575</u>		

BLUFFTON-HARRISON METROPOLITAN SCHOOL DISTRICT
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 227,600
Buildings	33,881,065
Improvements other than buildings	666,375
Machinery, equipment, and vehicles	<u>3,832,960</u>
Total governmental activities	<u>38,608,000</u>
Total capital assets	<u>\$ 38,608,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.