

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

WARSAW COMMUNITY SCHOOLS

KOSCIUSKO COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED

06/29/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	April Fitterling Danielle Raber	07-01-18 to 10-20-19 10-21-19 to 06-30-21
Superintendent of Schools	Dr. David A. Hoffert	07-01-18 to 06-30-21
President of the School Board	Heather Reichenbach	07-01-18 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WARSAW COMMUNITY SCHOOLS, KOSCIUSKO COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Warsaw Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 14, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 14, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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WARSAW COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments			Other Financing		Cash and Investments			Other Financing		Cash and Investments
	07-01-18	Receipts	Disbursements	Sources (Uses)	(Uses)	06-30-19	Receipts	Disbursements	Sources (Uses)	(Uses)	06-30-20
General	\$ 5,532,682	\$ 24,085,628	\$ 23,574,132	\$ (6,044,178)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	23,797,701	20,698,867	1,679,247	4,778,081	48,197,100	40,318,272	(6,954,623)	5,702,286		
Debt Service	5,479,442	8,408,710	8,643,049	(89,498)	5,155,605	8,557,872	9,047,880	(52,053)	4,613,544		
Retirement/ Severance Bond Debt Service	231,784	227,974	505,428	-	(45,670)	55,952	-	-	10,282		
Referendum Debt Exempt Capital	801,633	2,862,177	2,880,500	-	783,310	2,651,597	2,880,500	-	554,407		
Operations	-	6,573,973	8,284,828	7,053,194	5,342,339	11,487,583	17,626,899	6,705,567	5,908,590		
Capital Projects	2,200,563	2,908,307	3,192,516	(1,916,354)	-	-	-	-	-		
School Transportation	1,528,042	1,460,380	1,653,808	(1,334,614)	-	-	-	-	-		
School Bus Replacement	452,226	305,267	699,699	(57,794)	-	-	-	-	-		
Local Rainy Day	3,384,645	1,000	1,000	-	3,384,645	-	35,420	-	3,349,225		
Construction	1,767,388	249,294	564,981	-	1,451,701	413	1,245,408	-	206,706		
2018 GO Bonds	236,048	-	1,848,241	4,746,641	3,134,448	-	2,719,491	-	414,957		
Student Activity Center	-	-	-	250,000	250,000	-	250,000	-	-		
2019 GO Bonds	-	-	-	-	-	-	2,219,778	8,000,000	5,780,222		
School Lunch	1,533,796	3,278,015	3,134,979	-	1,676,832	2,977,805	3,172,871	-	1,481,766		
Curricular Materials Rental	44,532	862,458	883,313	189,498	213,175	855,419	1,225,895	166,240	8,939		
Self-Insurance	2,592,350	9,188,950	7,457,694	369,880	4,693,486	8,908,975	7,500,330	-	6,102,131		
Joint Operations - Special Education Cooperative	224,662	-	13,760	(7,836)	203,066	-	12,736	(1,058)	189,272		
WCS Joint Service Fund	-	-	7,836	7,836	-	-	1,058	1,058	-		
Child Care Program	-	129,182	123,804	-	5,378	121,108	127,064	-	(578)		
In/Out Fund	-	-	-	-	-	256,444	207,253	28,820	78,011		
Driver's Ed Fund	-	-	-	-	-	25,635	13,728	29,209	41,116		
Food2School	-	-	-	-	-	33,139	151	1,300	34,288		
iPad Protection Fund	-	-	-	-	-	9,539	12,519	(3,858)	(6,838)		
School Library Printed Material	107,018	53,104	167,733	7,611	-	-	-	-	-		
Early Intervention Grant 2017-2018	11,657	-	11,657	-	-	-	-	-	-		
Lilly Grant	-	-	-	-	-	-	-	-	-		
Lilly Endowment Grant - YR 1	664,337	-	65,657	(598,680)	-	-	-	-	-		
KCCF Lilly Planning Grant	-	-	-	-	-	-	-	33,422	33,422		
Washington STEM Grant	-	-	-	-	-	4,339	91	8,093	12,341		
Dekko STEM Grant	-	-	-	-	-	-	360	8,166	7,806		
Orthoworx STEM Grant	-	-	-	-	-	-	-	5,014	5,014		
KCF STEM Grant	-	-	-	-	-	-	-	48,275	48,275		
Zimmer Biomet Grant	-	-	-	-	-	-	58,521	203,215	144,694		
TCU Donation	-	-	-	-	-	30,000	22,670	53,079	60,409		
New Teacher Grants	-	-	-	-	-	15,000	1,359	-	13,641		
Vocational Fund	-	-	-	-	-	100	821	68,739	68,018		
Spec Ed In/Out Fund	-	-	-	-	-	1,696	403	30,242	31,535		
e3 Tech Conference	-	-	-	-	-	-	-	1,357	1,357		
Local Adult, Alternative, and Continuing Education	233,427	-	-	-	233,427	-	-	-	233,427		
Alternative Education Fund	-	-	149,367	243,754	94,387	36,162	301,262	260,659	89,946		
Extra-Curricular Activities	(3,245)	30,951	31,630	-	(3,924)	38,281	33,353	-	1,004		

WARSAW COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-18			Sources (Uses)	06-30-19			Sources (Uses)	06-30-20
Driver's Ed Fund - INACTIVE	64,441	50,484	70,051	-	44,874	15,745	31,410	(29,209)	-
In/Out Fund - INACTIVE	138,541	426,120	703,964	(100,000)	(239,303)	456,902	88,779	(128,820)	-
KCCF Lilly Planning Grant - INACTIVE	36,876	-	417	-	36,459	-	3,037	(33,422)	-
Vocational Fund - INACTIVE	69,643	4,399	4,831	-	69,211	-	472	(68,739)	-
Literacy Fund - INACTIVE	520	-	-	-	520	-	-	(520)	-
Spec Ed In/Out Fund - INACTIVE	27,519	2,712	416	-	29,815	612	185	(30,242)	-
Food2School - INACTIVE	-	-	-	-	-	1,300	-	(1,300)	-
Washington STEM Grant - INACTIVE	4,236	4,791	-	-	9,027	1,107	2,041	(8,093)	-
Dekko STEM Grant - INACTIVE	19,714	-	11,452	-	8,262	-	96	(8,166)	-
K Countdown United Way Grant - INACTIVE	(3,821)	18,218	18,059	-	(3,662)	14,196	10,534	-	-
Orthoworx STEM Grant - INACTIVE	5,014	-	-	-	5,014	-	-	(5,014)	-
e3 Tech Conference - INACTIVE	11,164	1,870	9,956	-	3,078	-	1,721	(1,357)	-
OCF Stem Grant - INACTIVE	49,084	759	1,568	-	48,275	-	-	(48,275)	-
Zimmer Biomet Grant - INACTIVE	164,018	-	78,090	-	85,928	150,000	32,713	(203,215)	-
TCU Donation - INACTIVE	55,821	30,000	18,475	-	67,346	-	14,267	(53,079)	-
iPad Protection Fund - INACTIVE	12,584	26,247	44,867	-	(6,036)	6,880	4,702	3,858	-
Formative Assessment	45,388	82,775	84,460	-	43,703	85,859	88,645	-	40,917
High Ability Grant 2017-2018	21,059	-	21,059	-	-	-	-	-	-
Secured Schools Safety Grant	-	50,000	50,000	-	-	-	-	-	-
Science, Technology, Engineering, and Math Grant	-	50,000	50,000	-	-	-	-	-	-
Cyber Security 2018-19	-	-	5,518	-	(5,518)	24,767	19,250	1	-
Recreational Activities	-	27,768	26,708	-	1,060	-	1,060	-	-
Early Intervention Grant 2019-20	-	-	-	-	-	26,677	-	-	26,677
School Intervention and Counseling	-	-	116,119	598,680	482,561	-	155,974	-	326,587
NESP Grant 2017-2018	109,615	-	109,615	-	-	-	-	-	-
NESP Grant 2018-19	-	189,528	110,194	-	79,334	-	79,334	-	-
NESP Grant 2019-20	-	-	-	-	-	251,358	128,107	-	123,251
School Technology	98,789	-	98,043	(746)	-	-	-	-	-
State Connectivity Grant 2018-2019	17,079	-	17,079	-	-	-	-	-	-
Career and Technical Performance Grant	45,473	85,315	85,755	-	45,033	-	5,398	-	39,635
School Performance Award	-	203,883	203,883	-	-	255,138	255,138	-	-
High Ability Students	-	54,719	17,954	-	36,765	54,281	46,304	-	44,742
State Connectivity Grant 2019-2020	-	-	-	-	-	7,388	632	-	6,756
Innovative CTE Curriculum Grant	3,500	-	4,399	-	(899)	899	-	-	-
Dual Language Immersion 2017-2018	(89)	33,776	33,687	-	-	-	-	-	-
Dual Language Immersion 18-19	-	11,300	15,996	-	(4,696)	37,314	32,618	-	-
Career Ladders	(25,000)	25,000	-	-	-	100,000	-	-	100,000
Title I 2017-2018	(138,381)	232,253	93,872	-	-	-	-	-	-
Title I 2018-19	-	221,123	764,467	-	(543,344)	610,846	67,502	-	-
Title I 2019-20	-	-	-	-	-	627,834	709,628	-	(81,794)
Title I School Improvement Grant 2017-2018	(82,467)	165,775	83,308	-	-	-	-	-	-
Title I School Improvement 18-19	-	94,241	207,240	-	(112,999)	178,997	65,998	-	-

WARSAW COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Title I School Improvement 19-20	-	-	-	-	-	32,650	119,316	-	(86,666)
IDEA Part B 2017-2019	-	28,588	49,150	-	(20,562)	142,413	121,851	-	-
IDEA Part B 2018-2020	-	363,347	645,234	-	(281,887)	509,930	225,343	-	2,700
IDEA Part B 2019-2021	-	-	-	-	-	1,128,923	1,345,489	-	(216,566)
IDEA Part B 2016-2018	(24,795)	28,384	3,589	-	-	-	-	-	-
IDEA Part B 2017-2019 - INACTIVE	(310,798)	426,738	115,940	-	-	-	-	-	-
IDEA Part B 2018-2020 - INACTIVE	-	701,292	701,292	-	-	-	-	-	-
IDEA Preschool 2016-2018	(115)	8,792	8,677	-	-	-	-	-	-
IDEA Preschool 2017-18	(12,726)	18,052	5,857	-	(531)	7,390	6,859	-	-
IDEA Preschool 2018-20	-	24,958	33,930	-	(8,972)	10,522	1,550	-	-
IDEA Preschool 2019-2021	-	-	-	-	-	23,573	24,948	-	(1,375)
Adult Ed 2017-2018	(106,972)	114,756	7,784	-	-	-	-	-	-
Adult Ed 2018-2019	-	75,528	98,859	-	(23,331)	66,766	43,435	-	-
Adult Ed 2019-2020	-	-	-	-	-	100,344	110,281	-	(9,937)
Title IV, Part A 2017-2019	-	75,342	77,111	-	(1,769)	24,658	20,889	(2,000)	-
Title IV, Part A 2018-20	-	35,361	37,275	-	(1,914)	10,688	8,774	-	-
Title IV, Part A 2019-2021	-	-	-	-	-	5,696	5,696	-	-
Carl Perkins 2017-2018	(39,362)	78,098	38,736	-	-	-	-	-	-
Carl Perkins 2018-19	-	61,025	92,387	-	(31,362)	74,106	42,744	-	-
Carl Perkins 2019-20	-	-	-	-	-	58,141	80,643	-	(22,502)
Perkins Summer Expansion 2018-19	-	-	-	-	-	34,556	34,556	-	-
Perkins Assessment Grant 2019-20	-	-	-	-	-	695	1,168	-	(473)
Carl Perkins Rural Grant 2018	(1,769)	86,397	84,628	-	-	-	-	-	-
Medicaid Reimbursement - Federal	531,971	223,763	171,537	-	584,197	143,432	121,685	-	605,944
Title II, Part A, Supporting Effective Instruction	(9,077)	9,077	-	-	-	47,133	79,907	-	(32,774)
Summer MSP Grant	400	-	-	-	400	-	-	-	400
Title II-eLearning Conf	(1,955)	15,189	20,654	-	(7,420)	-	(7,420)	-	-
Title III 2016-2018	(9,197)	15,965	6,768	-	-	-	-	-	-
Title III 2017-19	(984)	84,170	92,049	-	(8,863)	5,313	(3,550)	-	-
Title III 2018-20	-	6,897	7,527	-	(630)	66,290	65,660	-	-
Title III 2019-21	-	-	-	-	-	13,471	13,471	-	-
Title II 2017-19	(52,198)	151,884	101,515	-	(1,829)	6,683	(4,230)	(9,084)	-
Title II 2018-2020	-	9,885	24,878	-	(14,993)	84,581	69,588	-	-
Education Stabilization Relief	-	-	-	-	-	-	92,502	-	(92,502)
Payroll Withholding	25,324	23,144,071	22,990,846	-	178,549	23,605,816	23,641,629	-	142,736
Prepaid Lunch	255,912	1,401,408	1,566,047	-	91,273	829,649	731,471	-	189,451
Totals	\$ 28,016,966	\$ 113,705,094	\$ 114,738,251	\$ 4,996,641	\$ 31,980,450	\$ 114,205,678	\$ 117,875,893	\$ 8,014,187	\$ 36,324,422

The notes to the financial statement are an integral part of this statement.

WARSAW COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

WARSAW COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

WARSAW COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

WARSAW COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

WARSAW COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Funds

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

WARSAW COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some disbursements which appear as negative entries. This is a result of the accounting system the School Corporation uses.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. For most funds with deficits in cash, this is the result of funds being set up as reimbursable grants or internal reimbursements, and the reimbursements for expenditures not being received by June 30, 2019 and 2020. The following funds had negative balances on June 30, 2020, as a result of untimely collection of fees: Child Care Program and iPad Protection.

Note 9. Holding Corporation

The School Corporation has entered into capital leases with the Warsaw Multi-School Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during school years 2018-2019 and 2019-2020 totaled \$10,672,000 and \$10,658,000, respectively.

WARSAW COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Subsequent Events

On October 29, 2020, the School Corporation issued general obligation bonds in the amount of \$3,000,000 for the purpose of various renovations of, and improvements to, facilities throughout the School Corporation.

Note 11. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 5,532,682	\$ -	\$ 5,479,442	\$ 231,784	\$ 801,633	\$ -	\$ 2,200,563	\$ 1,528,042	\$ 452,226
Receipts:									
Local sources	676,029	809,351	8,408,710	227,974	2,862,177	6,573,973	2,908,307	1,460,380	305,267
Intermediate sources	224	224	-	-	-	-	-	-	-
State sources	23,409,375	22,988,126	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	24,085,628	23,797,701	8,408,710	227,974	2,862,177	6,573,973	2,908,307	1,460,380	305,267
Disbursements:									
Instruction	14,450,689	15,543,045	-	-	-	-	-	-	-
Support services	8,889,952	4,936,359	-	-	-	7,494,506	1,487,009	1,653,808	699,699
Noninstructional services	198,392	219,463	-	-	-	-	-	-	-
Facilities acquisition and construction	35,099	-	-	-	-	790,322	1,705,507	-	-
Debt services	-	-	8,643,049	505,428	2,880,500	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	23,574,132	20,698,867	8,643,049	505,428	2,880,500	8,284,828	3,192,516	1,653,808	699,699
Excess (deficiency) of receipts over disbursements	511,496	3,098,834	(234,339)	(277,454)	(18,323)	(1,710,855)	(284,209)	(193,428)	(394,432)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	5,667,429	100,000	-	-	7,053,194	-	-	-
Transfers out	(6,044,178)	(3,988,182)	(189,498)	-	-	-	(1,916,354)	(1,334,614)	(57,794)
Total other financing sources (uses)	(6,044,178)	1,679,247	(89,498)	-	-	7,053,194	(1,916,354)	(1,334,614)	(57,794)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,532,682)	4,778,081	(323,837)	(277,454)	(18,323)	5,342,339	(2,200,563)	(1,528,042)	(452,226)
Cash and investments - ending	\$ -	\$ 4,778,081	\$ 5,155,605	\$ (45,670)	\$ 783,310	\$ 5,342,339	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Local Rainy Day	Construction	2018 GO Bonds	Student Activity Center	2019 GO Bonds	School Lunch	Curricular Materials Rental	Self-Insurance	Joint Operations - Special Education Cooperative
Cash and investments - beginning	\$ 3,384,645	\$ 1,767,388	\$ 236,048	\$ -	\$ -	\$ 1,533,796	\$ 44,532	\$ 2,592,350	\$ 224,662
Receipts:									
Local sources	-	249,294	-	-	-	1,233,336	606,669	9,188,950	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	1,000	-	-	-	-	28,490	255,789	-	-
Federal sources	-	-	-	-	-	2,015,740	-	-	-
Other receipts	-	-	-	-	-	449	-	-	-
Total receipts	1,000	249,294	-	-	-	3,278,015	862,458	9,188,950	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	465	883,313	-	13,760
Noninstructional services	-	-	-	-	-	2,854,549	-	-	-
Facilities acquisition and construction	1,000	564,981	1,848,241	-	-	70	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	279,895	-	7,457,694	-
Total disbursements	1,000	564,981	1,848,241	-	-	3,134,979	883,313	7,457,694	13,760
Excess (deficiency) of receipts over disbursements	-	(315,687)	(1,848,241)	-	-	143,036	(20,855)	1,731,256	(13,760)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	4,746,641	250,000	-	-	-	-	-
Transfers in	-	-	-	-	-	-	189,498	369,880	-
Transfers out	-	-	-	-	-	-	-	-	(7,836)
Total other financing sources (uses)	-	-	4,746,641	250,000	-	-	189,498	369,880	(7,836)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(315,687)	2,898,400	250,000	-	143,036	168,643	2,101,136	(21,596)
Cash and investments - ending	\$ 3,384,645	\$ 1,451,701	\$ 3,134,448	\$ 250,000	\$ -	\$ 1,676,832	\$ 213,175	\$ 4,693,486	\$ 203,066

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	WCS Joint Service Fund	Child Care Program	In/Out Fund	Driver's Ed Fund	Food2School	iPad Protection Fund	School Library Printed Material	Early Intervention Grant 2017-2018	Lilly Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,018	\$ 11,657	\$ -
Receipts:									
Local sources	-	129,182	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	53,104	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	129,182	-	-	-	-	53,104	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	167,733	11,657	-
Support services	7,836	-	-	-	-	-	-	-	-
Noninstructional services	-	123,804	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	7,836	123,804	-	-	-	-	167,733	11,657	-
Excess (deficiency) of receipts over disbursements	(7,836)	5,378	-	-	-	-	(114,629)	(11,657)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	7,836	-	-	-	-	-	7,615	-	-
Transfers out	-	-	-	-	-	-	(4)	-	-
Total other financing sources (uses)	7,836	-	-	-	-	-	7,611	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,378	-	-	-	-	(107,018)	(11,657)	-
Cash and investments - ending	\$ -	\$ 5,378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Lilly Endowment Grant - YR 1	KCCF Lilly Planning Grant	Washington STEM Grant	Dekko STEM Grant	Orthoworx STEM Grant	KCF STEM Grant	Zimmer Biomet Grant	TCU Donation	New Teacher Grants
Cash and investments - beginning	\$ 664,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	65,657	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	65,657	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(65,657)	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(598,680)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(598,680)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(664,337)	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Vocational Fund	Spec Ed In/Out Fund	e3 Tech Conference	Local Adult, Alternative, and Continuing Education	Alternative Education Fund	Extra-Curricular Activities	Driver's Ed Fund - INACTIVE	In/Out Fund - INACTIVE	KCCF Lilly Planning Grant - INACTIVE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 233,427	\$ -	\$ (3,245)	\$ 64,441	\$ 138,541	\$ 36,876
Receipts:									
Local sources	-	-	-	-	-	30,951	50,484	425,426	-
Intermediate sources	-	-	-	-	-	-	-	694	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	30,951	50,484	426,120	-
Disbursements:									
Instruction	-	-	-	-	149,367	31,630	69,291	149,102	-
Support services	-	-	-	-	-	-	760	116,985	417
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	437,877	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	149,367	31,630	70,051	703,964	417
Excess (deficiency) of receipts over disbursements	-	-	-	-	(149,367)	(679)	(19,567)	(277,844)	(417)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	243,754	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(100,000)	-
Total other financing sources (uses)	-	-	-	-	243,754	-	-	(100,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	94,387	(679)	(19,567)	(377,844)	(417)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 233,427	\$ 94,387	\$ (3,924)	\$ 44,874	\$ (239,303)	\$ 36,459

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Vocational Fund - INACTIVE	Literacy Fund - INACTIVE	Spec Ed In/Out Fund - INACTIVE	Food2School - INACTIVE	Washington STEM Grant - INACTIVE	Dekko STEM Grant - INACTIVE	K Countdown United Way Grant - INACTIVE	Orthoworx STEM Grant - INACTIVE	e3 Tech Conference - INACTIVE
Cash and investments - beginning	\$ 69,643	\$ 520	\$ 27,519	\$ -	\$ 4,236	\$ 19,714	\$ (3,821)	\$ 5,014	\$ 11,164
Receipts:									
Local sources	4,399	-	2,712	-	4,791	-	18,218	-	1,870
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,399	-	2,712	-	4,791	-	18,218	-	1,870
Disbursements:									
Instruction	4,831	-	378	-	-	11,452	18,059	-	-
Support services	-	-	38	-	-	-	-	-	9,956
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,831	-	416	-	-	11,452	18,059	-	9,956
Excess (deficiency) of receipts over disbursements	(432)	-	2,296	-	4,791	(11,452)	159	-	(8,086)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(432)	-	2,296	-	4,791	(11,452)	159	-	(8,086)
Cash and investments - ending	\$ 69,211	\$ 520	\$ 29,815	\$ -	\$ 9,027	\$ 8,262	\$ (3,662)	\$ 5,014	\$ 3,078

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	OCF Stem Grant - INACTIVE	Zimmer Biomet Grant - INACTIVE	TCU Donation - INACTIVE	iPad Protection Fund - INACTIVE	Formative Assessment	High Ability Grant 2017-2018	Secured Schools Safety Grant	Science, Technology, Engineering, and Math Grant	Cyber Security 2018-19
Cash and investments - beginning	\$ 49,084	\$ 164,018	\$ 55,821	\$ 12,584	\$ 45,388	\$ 21,059	\$ -	\$ -	\$ -
Receipts:									
Local sources	759	-	30,000	26,247	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	82,775	-	50,000	50,000	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	759	-	30,000	26,247	82,775	-	50,000	50,000	-
Disbursements:									
Instruction	1,046	78,090	-	-	-	21,059	-	-	-
Support services	-	-	18,475	44,867	-	-	50,000	50,000	5,518
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	522	-	-	-	84,460	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,568	78,090	18,475	44,867	84,460	21,059	50,000	50,000	5,518
Excess (deficiency) of receipts over disbursements	(809)	(78,090)	11,525	(18,620)	(1,685)	(21,059)	-	-	(5,518)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(809)	(78,090)	11,525	(18,620)	(1,685)	(21,059)	-	-	(5,518)
Cash and investments - ending	\$ 48,275	\$ 85,928	\$ 67,346	\$ (6,036)	\$ 43,703	\$ -	\$ -	\$ -	\$ (5,518)

WARSAW COMMUNITY SCHOOLS
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	Recreational Activities	Early Intervention Grant 2019-20	School Intervention and Counseling	NESP Grant 2017-2018	NESP Grant 2018-19	NESP Grant 2019-20	School Technology	State Connectivity Grant 2018-2019	Career and Technical Performance Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 109,615	\$ -	\$ -	\$ 98,789	\$ 17,079	\$ 45,473
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	27,768	-	-	-	189,528	-	-	-	85,315
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	27,768	-	-	-	189,528	-	-	-	85,315
Disbursements:									
Instruction	26,708	-	-	96,268	93,031	-	-	-	85,755
Support services	-	-	116,119	7,879	16,531	-	-	-	-
Noninstructional services	-	-	-	5,468	632	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	98,043	17,079	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	26,708	-	116,119	109,615	110,194	-	98,043	17,079	85,755
Excess (deficiency) of receipts over disbursements	1,060	-	(116,119)	(109,615)	79,334	-	(98,043)	(17,079)	(440)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	598,680	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(746)	-	-
Total other financing sources (uses)	-	-	598,680	-	-	-	(746)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,060	-	482,561	(109,615)	79,334	-	(98,789)	(17,079)	(440)
Cash and investments - ending	\$ 1,060	\$ -	\$ 482,561	\$ -	\$ 79,334	\$ -	\$ -	\$ -	\$ 45,033

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	School Performance Award	High Ability Students	State Connectivity Grant 2019-2020	Innovative CTE Curriculum Grant	Dual Language Immersion 2017- 2018	Dual Language Immersion 18-19	Career Ladders	Title I 2017-2018	Title I 2018-19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 3,500	\$ (89)	\$ -	\$ (25,000)	\$ (138,381)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	203,883	54,719	-	-	33,776	11,300	25,000	-	-
Federal sources	-	-	-	-	-	-	-	232,253	221,123
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	203,883	54,719	-	-	33,776	11,300	25,000	232,253	221,123
Disbursements:									
Instruction	199,088	17,954	-	4,399	33,687	15,996	-	81,993	484,805
Support services	4,795	-	-	-	-	-	-	4,403	217,549
Noninstructional services	-	-	-	-	-	-	-	7,476	62,113
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	203,883	17,954	-	4,399	33,687	15,996	-	93,872	764,467
Excess (deficiency) of receipts over disbursements	-	36,765	-	(4,399)	89	(4,696)	25,000	138,381	(543,344)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	36,765	-	(4,399)	89	(4,696)	25,000	138,381	(543,344)
Cash and investments - ending	\$ -	\$ 36,765	\$ -	\$ (899)	\$ -	\$ (4,696)	\$ -	\$ -	\$ (543,344)

WARSAW COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2019

	Title I School Improvement Grant 2017-2018	Title I School Improvement 18- 19	Title I School Improvement 19- 20	IDEA Part B 2017-2019	IDEA Part B 2018-2020	IDEA Part B 2019-2021	IDEA Part B 2016-2018
	Title I 2019-20						
Cash and investments - beginning	\$ -	\$ (82,467)	\$ -	\$ -	\$ -	\$ -	\$ (24,795)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	165,775	94,241	28,588	363,347	-	28,384
Other receipts	-	-	-	-	-	-	-
Total receipts	-	165,775	94,241	28,588	363,347	-	28,384
Disbursements:							
Instruction	-	78,773	57,556	-	272,522	-	-
Support services	-	4,535	137,277	49,150	372,712	-	3,589
Noninstructional services	-	-	12,407	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	83,308	207,240	49,150	645,234	-	3,589
Excess (deficiency) of receipts over disbursements	-	82,467	(112,999)	(20,562)	(281,887)	-	24,795
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	82,467	(112,999)	(20,562)	(281,887)	-	24,795
Cash and investments - ending	\$ -	\$ -	\$ (112,999)	\$ (20,562)	\$ (281,887)	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
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	IDEA Part B 2017-2019 - INACTIVE	IDEA Part B 2018-2020 - INACTIVE	IDEA Preschool 2016-2018	IDEA Preschool 2017-18	IDEA Preschool 2018-20	IDEA Preschool 2019-2021	Adult Ed 2017- 2018	Adult Ed 2018- 2019
Cash and investments - beginning	\$ (310,798)	\$ -	\$ (115)	\$ (12,726)	\$ -	\$ -	\$ (106,972)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	11,967	75,528
Federal sources	426,738	701,292	8,792	18,052	24,958	-	102,789	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	426,738	701,292	8,792	18,052	24,958	-	114,756	75,528
Disbursements:								
Instruction	4,617	263,891	8,677	5,857	33,930	-	7,305	95,901
Support services	111,323	437,401	-	-	-	-	479	2,958
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	115,940	701,292	8,677	5,857	33,930	-	7,784	98,859
Excess (deficiency) of receipts over disbursements	310,798	-	115	12,195	(8,972)	-	106,972	(23,331)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	310,798	-	115	12,195	(8,972)	-	106,972	(23,331)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (531)	\$ (8,972)	\$ -	\$ -	\$ (23,331)

WARSAW COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	Adult Ed 2019- 2020	Title IV, Part A 2017-2019	Title IV, Part A 2018-20	Title IV, Part A 2019-2021	Carl Perkins 2017-2018	Carl Perkins 2018-19	Carl Perkins 2019-20	Perkins Summer Expansion 2018- 19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (39,362)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	75,342	35,361	-	78,098	61,025	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	75,342	35,361	-	78,098	61,025	-	-
Disbursements:								
Instruction	-	61,883	37,275	-	38,736	92,387	-	-
Support services	-	15,228	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	77,111	37,275	-	38,736	92,387	-	-
Excess (deficiency) of receipts over disbursements	-	(1,769)	(1,914)	-	39,362	(31,362)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,769)	(1,914)	-	39,362	(31,362)	-	-
Cash and investments - ending	\$ -	\$ (1,769)	\$ (1,914)	\$ -	\$ -	\$ (31,362)	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
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	Perkins Assessment Grant 2019-20	Carl Perkins Rural Grant 2018	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Summer MSP Grant	Title II-eLearning Conf	Title III 2016- 2018	Title III 2017-19
Cash and investments - beginning	\$ -	\$ (1,769)	\$ 531,971	\$ (9,077)	\$ 400	\$ (1,955)	\$ (9,197)	\$ (984)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	100,562	-	-	-	-	-
Federal sources	-	86,397	123,201	9,077	-	15,189	15,965	84,170
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	86,397	223,763	9,077	-	15,189	15,965	84,170
Disbursements:								
Instruction	-	84,628	71,042	-	-	-	5,319	92,854
Support services	-	-	100,495	-	-	20,654	1,449	(1,402)
Noninstructional services	-	-	-	-	-	-	-	597
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	84,628	171,537	-	-	20,654	6,768	92,049
Excess (deficiency) of receipts over disbursements	-	1,769	52,226	9,077	-	(5,465)	9,197	(7,879)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,769	52,226	9,077	-	(5,465)	9,197	(7,879)
Cash and investments - ending	\$ -	\$ -	\$ 584,197	\$ -	\$ 400	\$ (7,420)	\$ -	\$ (8,863)

WARSAW COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2019

	Title III 2018-20	Title III 2019-21	Title II 2017-19	Title II 2018-2020	Education Stabilization Relief	Payroll Withholding	Prepaid Lunch	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (52,198)	\$ -	\$ -	\$ 25,324	\$ 255,912	\$ 28,016,966
Receipts:								
Local sources	-	-	-	-	-	-	-	36,235,456
Intermediate sources	-	-	-	-	-	-	-	1,142
State sources	-	-	-	-	-	-	-	47,738,005
Federal sources	6,897	-	151,884	9,885	-	-	-	5,184,563
Other receipts	-	-	-	-	-	23,144,071	1,401,408	24,545,928
Total receipts	6,897	-	151,884	9,885	-	23,144,071	1,401,408	113,705,094
Disbursements:								
Instruction	4,537	-	-	-	-	22,990,846	1,566,047	57,721,696
Support services	2,990	-	101,515	24,878	-	-	-	28,181,887
Noninstructional services	-	-	-	-	-	-	-	3,484,901
Facilities acquisition and construction	-	-	-	-	-	-	-	5,583,201
Debt services	-	-	-	-	-	-	-	12,028,977
Nonprogrammed charges	-	-	-	-	-	-	-	7,737,589
Total disbursements	7,527	-	101,515	24,878	-	22,990,846	1,566,047	114,738,251
Excess (deficiency) of receipts over disbursements	(630)	-	50,369	(14,993)	-	153,225	(164,639)	(1,033,157)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	4,996,641
Transfers in	-	-	-	-	-	-	-	14,237,886
Transfers out	-	-	-	-	-	-	-	(14,237,886)
Total other financing sources (uses)	-	-	-	-	-	-	-	4,996,641
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(630)	-	50,369	(14,993)	-	153,225	(164,639)	3,963,484
Cash and investments - ending	\$ (630)	\$ -	\$ (1,829)	\$ (14,993)	\$ -	\$ 178,549	\$ 91,273	\$ 31,980,450

WARSAW COMMUNITY SCHOOLS
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	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ -	\$ 4,778,081	\$ 5,155,605	\$ (45,670)	\$ 783,310	\$ 5,342,339	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	904,584	8,557,872	55,952	2,651,597	11,487,583	-	-	-
Intermediate sources	-	2,533	-	-	-	-	-	-	-
State sources	-	47,289,983	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	48,197,100	8,557,872	55,952	2,651,597	11,487,583	-	-	-
Disbursements:									
Instruction	-	30,133,014	-	-	-	-	-	-	-
Support services	-	9,753,088	-	-	-	15,588,691	-	-	-
Noninstructional services	-	432,170	-	-	-	6,608	-	-	-
Facilities acquisition and construction	-	-	-	-	-	2,031,600	-	-	-
Debt services	-	-	9,047,880	-	2,880,500	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	40,318,272	9,047,880	-	2,880,500	17,626,899	-	-	-
Excess (deficiency) of receipts over disbursements	-	7,878,828	(490,008)	55,952	(228,903)	(6,139,316)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	14,187	-	-	-	-	-	-
Transfers in	-	11,604	100,000	-	-	6,705,568	-	-	-
Transfers out	-	(6,966,227)	(166,240)	-	-	(1)	-	-	-
Total other financing sources (uses)	-	(6,954,623)	(52,053)	-	-	6,705,567	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	924,205	(542,061)	55,952	(228,903)	566,251	-	-	-
Cash and investments - ending	\$ -	\$ 5,702,286	\$ 4,613,544	\$ 10,282	\$ 554,407	\$ 5,908,590	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
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 For the Year Ended June 30, 2020

	Local Rainy Day	Construction	2018 GO Bonds	Student Activity Center	2019 GO Bonds	School Lunch	Curricular Materials Rental	Self-Insurance	Joint Operations - Special Education Cooperative
Cash and investments - beginning	\$ 3,384,645	\$ 1,451,701	\$ 3,134,448	\$ 250,000	\$ -	\$ 1,676,832	\$ 213,175	\$ 4,693,486	\$ 203,066
Receipts:									
Local sources	-	413	-	-	-	764,242	602,746	8,908,975	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	27,967	252,673	-	-
Federal sources	-	-	-	-	-	2,185,146	-	-	-
Other receipts	-	-	-	-	-	450	-	-	-
Total receipts	-	413	-	-	-	2,977,805	855,419	8,908,975	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	35,420	-	-	-	-	463	1,225,895	-	12,736
Noninstructional services	-	-	-	-	-	2,903,108	-	-	-
Facilities acquisition and construction	-	1,245,408	2,719,491	250,000	2,219,778	598	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	268,702	-	7,500,330	-
Total disbursements	35,420	1,245,408	2,719,491	250,000	2,219,778	3,172,871	1,225,895	7,500,330	12,736
Excess (deficiency) of receipts over disbursements	(35,420)	(1,244,995)	(2,719,491)	(250,000)	(2,219,778)	(195,066)	(370,476)	1,408,645	(12,736)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	8,000,000	-	-	-	-
Transfers in	-	-	-	-	-	-	166,240	-	-
Transfers out	-	-	-	-	-	-	-	-	(1,058)
Total other financing sources (uses)	-	-	-	-	8,000,000	-	166,240	-	(1,058)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(35,420)	(1,244,995)	(2,719,491)	(250,000)	5,780,222	(195,066)	(204,236)	1,408,645	(13,794)
Cash and investments - ending	\$ 3,349,225	\$ 206,706	\$ 414,957	\$ -	\$ 5,780,222	\$ 1,481,766	\$ 8,939	\$ 6,102,131	\$ 189,272

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	WCS Joint Service Fund	Child Care Program	In/Out Fund	Driver's Ed Fund	Food2School	iPad Protection Fund	School Library Printed Material	Early Intervention Grant 2017-2018	Lilly Grant
Cash and investments - beginning	\$ -	\$ 5,378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	121,108	256,119	25,635	33,139	9,539	-	-	-
Intermediate sources	-	-	225	-	-	-	-	-	-
State sources	-	-	100	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	121,108	256,444	25,635	33,139	9,539	-	-	-
Disbursements:									
Instruction	-	-	112,989	13,188	-	-	-	-	-
Support services	1,058	-	62,676	540	-	12,519	-	-	-
Noninstructional services	-	127,064	-	-	151	-	-	-	-
Facilities acquisition and construction	-	-	31,588	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,058	127,064	207,253	13,728	151	12,519	-	-	-
Excess (deficiency) of receipts over disbursements	(1,058)	(5,956)	49,191	11,907	32,988	(2,980)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	1,058	-	128,820	29,209	1,300	-	-	-	-
Transfers out	-	-	(100,000)	-	-	(3,858)	-	-	-
Total other financing sources (uses)	1,058	-	28,820	29,209	1,300	(3,858)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,956)	78,011	41,116	34,288	(6,838)	-	-	-
Cash and investments - ending	\$ -	\$ (578)	\$ 78,011	\$ 41,116	\$ 34,288	\$ (6,838)	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Lilly Endowment Grant - YR 1	KCCF Lilly Planning Grant	Washington STEM Grant	Dekko STEM Grant	Orthoworx STEM Grant	KCF STEM Grant	Zimmer Biomet Grant	TCU Donation	New Teacher Grants
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	4,339	-	-	-	-	30,000	15,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	4,339	-	-	-	-	30,000	15,000
Disbursements:									
Instruction	-	-	91	360	-	-	58,521	-	-
Support services	-	-	-	-	-	-	-	6,723	1,359
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	15,947	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	91	360	-	-	58,521	22,670	1,359
Excess (deficiency) of receipts over disbursements	-	-	4,248	(360)	-	-	(58,521)	7,330	13,641
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	33,422	8,093	8,166	5,014	48,275	203,215	53,079	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	33,422	8,093	8,166	5,014	48,275	203,215	53,079	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	33,422	12,341	7,806	5,014	48,275	144,694	60,409	13,641
Cash and investments - ending	\$ -	\$ 33,422	\$ 12,341	\$ 7,806	\$ 5,014	\$ 48,275	\$ 144,694	\$ 60,409	\$ 13,641

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Vocational Fund	Spec Ed In/Out Fund	e3 Tech Conference	Local Adult, Alternative, and Continuing Education	Alternative Education Fund	Extra-Curricular Activities	Driver's Ed Fund - INACTIVE	In/Out Fund - INACTIVE	KCCF Lilly Planning Grant - INACTIVE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 233,427	\$ 94,387	\$ (3,924)	\$ 44,874	\$ (239,303)	\$ 36,459
Receipts:									
Local sources	100	1,696	-	-	-	38,281	15,745	456,733	-
Intermediate sources	-	-	-	-	-	-	-	169	-
State sources	-	-	-	-	36,162	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	100	1,696	-	-	36,162	38,281	15,745	456,902	-
Disbursements:									
Instruction	821	403	-	-	301,262	33,353	31,195	50,948	-
Support services	-	-	-	-	-	-	215	31,997	3,037
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	5,834	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	821	403	-	-	301,262	33,353	31,410	88,779	3,037
Excess (deficiency) of receipts over disbursements	(721)	1,293	-	-	(265,100)	4,928	(15,665)	368,123	(3,037)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	68,739	30,242	1,357	-	260,659	-	-	-	-
Transfers out	-	-	-	-	-	-	(29,209)	(128,820)	(33,422)
Total other financing sources (uses)	68,739	30,242	1,357	-	260,659	-	(29,209)	(128,820)	(33,422)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	68,018	31,535	1,357	-	(4,441)	4,928	(44,874)	239,303	(36,459)
Cash and investments - ending	\$ 68,018	\$ 31,535	\$ 1,357	\$ 233,427	\$ 89,946	\$ 1,004	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Vocational Fund - INACTIVE	Literacy Fund - INACTIVE	Spec Ed In/Out Fund - INACTIVE	Food2School - INACTIVE	Washington STEM Grant - INACTIVE	Dekko STEM Grant - INACTIVE	K Countdown United Way Grant - INACTIVE	Orthoworx STEM Grant - INACTIVE	e3 Tech Conference - INACTIVE
Cash and investments - beginning	\$ 69,211	\$ 520	\$ 29,815	\$ -	\$ 9,027	\$ 8,262	\$ (3,662)	\$ 5,014	\$ 3,078
Receipts:									
Local sources	-	-	612	1,300	1,107	-	14,196	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	612	1,300	1,107	-	14,196	-	-
Disbursements:									
Instruction	472	-	185	-	2,041	96	10,534	-	-
Support services	-	-	-	-	-	-	-	-	1,721
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	472	-	185	-	2,041	96	10,534	-	1,721
Excess (deficiency) of receipts over disbursements	(472)	-	427	1,300	(934)	(96)	3,662	-	(1,721)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(68,739)	(520)	(30,242)	(1,300)	(8,093)	(8,166)	-	(5,014)	(1,357)
Total other financing sources (uses)	(68,739)	(520)	(30,242)	(1,300)	(8,093)	(8,166)	-	(5,014)	(1,357)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(69,211)	(520)	(29,815)	-	(9,027)	(8,262)	3,662	(5,014)	(3,078)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	OCF Stem Grant - INACTIVE	Zimmer Biomet Grant - INACTIVE	TCU Donation - INACTIVE	iPad Protection Fund - INACTIVE	Formative Assessment	High Ability Grant 2017-2018	Secured Schools Safety Grant	Science, Technology, Engineering, and Math Grant	Cyber Security 2018-19
Cash and investments - beginning	\$ 48,275	\$ 85,928	\$ 67,346	\$ (6,036)	\$ 43,703	\$ -	\$ -	\$ -	\$ (5,518)
Receipts:									
Local sources	-	150,000	-	6,880	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	85,859	-	-	-	24,767
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	150,000	-	6,880	85,859	-	-	-	24,767
Disbursements:									
Instruction	-	32,713	-	-	-	-	-	-	-
Support services	-	-	14,267	4,702	-	-	-	-	19,250
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	88,645	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	32,713	14,267	4,702	88,645	-	-	-	19,250
Excess (deficiency) of receipts over disbursements	-	117,287	(14,267)	2,178	(2,786)	-	-	-	5,517
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	3,858	-	-	-	-	1
Transfers out	(48,275)	(203,215)	(53,079)	-	-	-	-	-	-
Total other financing sources (uses)	(48,275)	(203,215)	(53,079)	3,858	-	-	-	-	1
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(48,275)	(85,928)	(67,346)	6,036	(2,786)	-	-	-	5,518
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 40,917	\$ -	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Recreational Activities	Early Intervention Grant 2019-20	School Intervention and Counseling	NESP Grant 2017-2018	NESP Grant 2018-19	NESP Grant 2019-20	School Technology	State Connectivity Grant 2018-2019	Career and Technical Performance Grant
Cash and investments - beginning	\$ 1,060	\$ -	\$ 482,561	\$ -	\$ 79,334	\$ -	\$ -	\$ -	\$ 45,033
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	26,677	-	-	-	251,358	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	26,677	-	-	-	251,358	-	-	-
Disbursements:									
Instruction	1,060	-	-	-	13,105	104,276	-	-	5,398
Support services	-	-	155,974	-	61,008	13,054	-	-	-
Noninstructional services	-	-	-	-	5,221	10,777	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,060	-	155,974	-	79,334	128,107	-	-	5,398
Excess (deficiency) of receipts over disbursements	(1,060)	26,677	(155,974)	-	(79,334)	123,251	-	-	(5,398)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,060)	26,677	(155,974)	-	(79,334)	123,251	-	-	(5,398)
Cash and investments - ending	\$ -	\$ 26,677	\$ 326,587	\$ -	\$ -	\$ 123,251	\$ -	\$ -	\$ 39,635

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	School Performance Award	High Ability Students	State Connectivity Grant 2019-2020	Innovative CTE Curriculum Grant	Dual Language Immersion 2017- 2018	Dual Language Immersion 18-19	Career Ladders	Title I 2017-2018	Title I 2018-19
Cash and investments - beginning	\$ -	\$ 36,765	\$ -	\$ (899)	\$ -	\$ (4,696)	\$ -	\$ -	\$ (543,344)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	255,138	54,281	7,388	899	-	37,314	100,000	-	-
Federal sources	-	-	-	-	-	-	-	-	610,846
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	255,138	54,281	7,388	899	-	37,314	100,000	-	610,846
Disbursements:									
Instruction	255,138	46,304	-	-	-	32,618	-	-	57,951
Support services	-	-	-	-	-	-	-	-	2,970
Noninstructional services	-	-	-	-	-	-	-	-	6,581
Facilities acquisition and construction	-	-	632	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	255,138	46,304	632	-	-	32,618	-	-	67,502
Excess (deficiency) of receipts over disbursements	-	7,977	6,756	899	-	4,696	100,000	-	543,344
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,977	6,756	899	-	4,696	100,000	-	543,344
Cash and investments - ending	\$ -	\$ 44,742	\$ 6,756	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title I School Improvement Grant 2017-2018	Title I School Improvement 18- 19	Title I School Improvement 19- 20	IDEA Part B 2017-2019	IDEA Part B 2018-2020	IDEA Part B 2019-2021	IDEA Part B 2016-2018
	Title I 2019-20						
Cash and investments - beginning	\$ -	\$ -	\$ (112,999)	\$ -	\$ (20,562)	\$ (281,887)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	627,834	-	178,997	32,650	142,413	509,930	1,128,923
Other receipts	-	-	-	-	-	-	-
Total receipts	627,834	-	178,997	32,650	142,413	509,930	1,128,923
Disbursements:							
Instruction	488,831	-	42,256	10,634	2,435	83,637	549,854
Support services	142,665	-	21,042	107,667	119,416	141,706	795,635
Noninstructional services	78,132	-	2,700	1,015	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	709,628	-	65,998	119,316	121,851	225,343	1,345,489
Excess (deficiency) of receipts over disbursements	(81,794)	-	112,999	(86,666)	20,562	284,587	(216,566)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(81,794)	-	112,999	(86,666)	20,562	284,587	(216,566)
Cash and investments - ending	\$ (81,794)	\$ -	\$ -	\$ (86,666)	\$ -	\$ 2,700	\$ (216,566)

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	IDEA Part B 2017-2019 - INACTIVE	IDEA Part B 2018-2020 - INACTIVE	IDEA Preschool 2016-2018	IDEA Preschool 2017-18	IDEA Preschool 2018-20	IDEA Preschool 2019-2021	Adult Ed 2017- 2018	Adult Ed 2018- 2019
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (531)	\$ (8,972)	\$ -	\$ -	\$ (23,331)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	66,766
Federal sources	-	-	-	7,390	10,522	23,573	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	7,390	10,522	23,573	-	66,766
Disbursements:								
Instruction	-	-	-	6,859	1,550	24,948	-	43,435
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	6,859	1,550	24,948	-	43,435
Excess (deficiency) of receipts over disbursements	-	-	-	531	8,972	(1,375)	-	23,331
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	531	8,972	(1,375)	-	23,331
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,375)	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Adult Ed 2019- 2020	Title IV, Part A 2017-2019	Title IV, Part A 2018-20	Title IV, Part A 2019-2021	Carl Perkins 2017-2018	Carl Perkins 2018-19	Carl Perkins 2019-20	Perkins Summer Expansion 2018- 19
Cash and investments - beginning	\$ -	\$ (1,769)	\$ (1,914)	\$ -	\$ -	\$ (31,362)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	14,201	-	-	-	-	-	-	-
Federal sources	86,143	24,658	10,688	5,696	-	74,106	58,141	34,556
Other receipts	-	-	-	-	-	-	-	-
Total receipts	100,344	24,658	10,688	5,696	-	74,106	58,141	34,556
Disbursements:								
Instruction	107,226	18,978	2,415	5,696	-	42,744	80,643	34,556
Support services	3,055	1,911	6,359	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	110,281	20,889	8,774	5,696	-	42,744	80,643	34,556
Excess (deficiency) of receipts over disbursements	(9,937)	3,769	1,914	-	-	31,362	(22,502)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(2,000)	-	-	-	-	-	-
Total other financing sources (uses)	-	(2,000)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,937)	1,769	1,914	-	-	31,362	(22,502)	-
Cash and investments - ending	\$ (9,937)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,502)	\$ -

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Perkins Assessment Grant 2019-20	Carl Perkins Rural Grant 2018	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Summer MSP Grant	Title II-eLearning Conf	Title III 2016- 2018	Title III 2017-19
Cash and investments - beginning	\$ -	\$ -	\$ 584,197	\$ -	\$ 400	\$ (7,420)	\$ -	\$ (8,863)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	79,082	-	-	-	-	-
Federal sources	695	-	64,350	47,133	-	-	-	5,313
Other receipts	-	-	-	-	-	-	-	-
Total receipts	695	-	143,432	47,133	-	-	-	5,313
Disbursements:								
Instruction	1,168	-	32,296	-	-	-	-	(3,550)
Support services	-	-	89,389	79,907	-	(7,420)	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,168	-	121,685	79,907	-	(7,420)	-	(3,550)
Excess (deficiency) of receipts over disbursements	(473)	-	21,747	(32,774)	-	7,420	-	8,863
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(473)	-	21,747	(32,774)	-	7,420	-	8,863
Cash and investments - ending	\$ (473)	\$ -	\$ 605,944	\$ (32,774)	\$ 400	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title III 2018-20	Title III 2019-21	Title II 2017-19	Title II 2018-2020	Education Stabilization Relief	Payroll Withholding	Prepaid Lunch	Totals
Cash and investments - beginning	\$ (630)	\$ -	\$ (1,829)	\$ (14,993)	\$ -	\$ 178,549	\$ 91,273	\$ 31,980,450
Receipts:								
Local sources	-	-	-	-	-	-	-	35,115,493
Intermediate sources	-	-	-	-	-	-	-	2,927
State sources	-	-	-	-	-	-	-	48,610,615
Federal sources	66,290	13,471	6,683	84,581	-	-	-	6,040,728
Other receipts	-	-	-	-	-	23,605,816	829,649	24,435,915
Total receipts	66,290	13,471	6,683	84,581	-	23,605,816	829,649	114,205,678
Disbursements:								
Instruction	52,361	13,471	-	-	218	23,641,629	731,471	57,313,797
Support services	10,623	-	(4,230)	69,588	39,632	-	-	28,626,308
Noninstructional services	2,676	-	-	-	52,652	-	-	3,628,855
Facilities acquisition and construction	-	-	-	-	-	-	-	8,609,521
Debt services	-	-	-	-	-	-	-	11,928,380
Nonprogrammed charges	-	-	-	-	-	-	-	7,769,032
Total disbursements	65,660	13,471	(4,230)	69,588	92,502	23,641,629	731,471	117,875,893
Excess (deficiency) of receipts over disbursements	630	-	10,913	14,993	(92,502)	(35,813)	98,178	(3,670,215)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	8,014,187
Transfers in	-	-	-	-	-	-	-	7,867,919
Transfers out	-	-	(9,084)	-	-	-	-	(7,867,919)
Total other financing sources (uses)	-	-	(9,084)	-	-	-	-	8,014,187
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	630	-	1,829	14,993	(92,502)	(35,813)	98,178	4,343,972
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (92,502)	\$ 142,736	\$ 189,451	\$ 36,324,422

WARSAW COMMUNITY SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,491,820</u>	<u>\$ -</u>

WARSAW COMMUNITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Warsaw Multi-School Building Corp	2017 Multi School Improvements	\$ 3,238,500	6/30/2004	6/30/2024
Warsaw Multi-School Building Corp	2015 Referendum	2,238,000	6/30/2016	6/30/2035
Warsaw Multi-School Building Corp	2016 Referendum	640,500	6/30/2017	6/30/2035
Warsaw Multi-School Building Corp	2016 Multi School Improvements	4,213,000	6/30/2008	12/31/2031
Warsaw Multi-School Building Corp	2018 Multi School Improvements	<u>338,000</u>	6/30/2019	12/31/2036
Total of annual lease payments		<u>\$ 10,668,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2009 QSCB	\$ 714,000	\$ 149,352
General obligation bonds	2010 QSCB	210,000	150,008
General obligation bonds	GO Bonds 2016	570,000	110,900
General obligation bonds	GO Bonds 2018	3,990,000	416,313
General obligation bonds	GO Bonds 2019	<u>7,865,000</u>	<u>390,994</u>
Totals		<u>\$ 13,349,000</u>	<u>\$ 1,217,567</u>

WARSAW COMMUNITY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,296,200
Infrastructure	2,173,517
Buildings	261,074,552
Improvements other than buildings	5,867,651
Machinery, equipment, and vehicles	<u>16,986,870</u>
Total capital assets	<u>\$ 287,398,790</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.