

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

VIGO COUNTY SCHOOL CORPORATION

VIGO COUNTY, INDIANA

July 1, 2018 to June 30, 2020



**FILED**

06/24/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chief Financial Officer	Bruce Perry Donna Wilson	07-01-18 to 06-30-20 07-01-20 to 06-30-21
Superintendent of Schools	Dr. Robert A. Haworth	07-01-18 to 06-30-21
President of the School Board	Jackie Lower Joseph Irwin III Jackie Lower	01-08-18 to 01-05-20 01-06-20 to 01-10-21 01-11-21 to 06-30-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE VIGO COUNTY SCHOOL CORPORATION, VIGO COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Vigo County School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

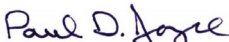
***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated June 8, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

June 8, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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VIGO COUNTY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 22,410,069	\$ 53,608,429	\$ 54,800,502	\$ (21,217,996)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	52,788,597	49,720,146	8,539,568	11,608,019	106,896,753	98,581,677	(12,005,000)	7,918,095
Operating Referendum Tax Levy	-	-	-	-	-	3,530,569	3,222,087	-	308,482
Debt Service	2,431,912	9,766,583	8,440,451	(254,400)	3,503,644	7,161,601	9,670,300	(285,682)	709,263
Operations	-	11,409,508	15,545,602	13,504,106	9,368,012	20,740,162	34,836,661	12,005,000	7,276,513
Capital Projects	3,242,518	4,881,279	7,526,520	(597,277)	-	-	-	-	-
School Transportation	-	2,618,420	2,618,420	-	-	-	-	-	-
School Bus Replacement	1,203,267	792,136	1,928,575	(66,828)	-	-	-	-	-
Local Rainy Day	2,965,753	-	1,373,153	(14,126)	1,578,474	-	1,030,333	-	548,141
2017 GO Bond	-	-	61,596	730,974	669,378	-	495,666	-	173,712
2018 GO Bond	-	(46,043)	23	4,936,566	4,890,500	-	4,421,647	-	468,853
2019 GO Bond	-	-	-	-	-	5,170,000	1,324,219	-	3,845,781
School Lunch	1,681,751	7,048,559	7,484,800	-	1,245,510	6,127,998	6,703,089	-	670,419
Curricular Materials Rental	595,183	1,152,176	1,166,562	268,526	849,323	1,208,015	1,169,416	285,682	1,173,604
Self-Insurance	7,331,660	15,583,735	17,250,050	-	5,665,345	18,082,273	17,914,686	-	5,832,932
Levy Excess	-	-	-	-	-	32,009	-	-	32,009
Joint Operations - Other	-	673,096	673,096	-	-	-	-	-	-
County Alcohol & Drug Fund	-	-	5,000	5,330	330	-	-	-	330
Background Check Fund	-	-	-	865	865	-	-	-	865
Early Intervention Grant	-	-	-	-	-	57,165	13,685	-	43,480
Early Intervention Fund	12,301	-	12,301	-	-	-	-	-	-
Early Intervention Fund	-	90,112	14,327	-	75,785	(28,650)	47,135	-	-
Lilly CCI Grant	2,335	-	2,335	-	-	-	-	-	-
Counseling Grant	-	1,392,204	219,166	-	1,173,038	738	260,635	-	913,141
Pool Donations Fund	29,220	15,000	-	-	44,220	25,000	210	-	69,010
PDS Grant - ISU	(1,719)	-	(1,719)	-	-	-	-	-	-
PDS Grant - ISU	(109)	-	(109)	-	-	-	-	-	-
PDS Grant - ISU	2,826	-	2,826	-	-	-	-	-	-
PDS Grant - ISU	1,507	-	(726)	-	2,233	-	2,233	-	-
Project Peace	596	-	596	-	-	-	-	-	-
FEA Project	1,663	-	937	-	726	-	25	-	701
Adult Education Vouchers	2,634	-	-	-	2,634	-	-	-	2,634
Vectren Grant	32	-	32	-	-	-	-	-	-
Reading Recovery	24,341	7,500	16,167	-	15,674	1,800	11,068	-	6,406
NEA Learn/Lead	3,698	-	1,941	-	1,757	-	1,757	-	-
Dairy Dollars	2,000	-	2,000	-	-	-	-	-	-
Sarah Scott Success Center	10,904	-	469	-	10,435	-	3,075	-	7,360
Kids Fit - St. Mary of the Woods	702	-	702	-	-	-	-	-	-
K Countdown	(356)	-	(356)	-	-	-	-	-	-
Duke Energy Grant	15,510	-	15,510	-	-	-	-	-	-
Altrusa Grant	66	-	66	-	-	-	-	-	-
VCEF Transportation	25,000	-	25,000	-	-	-	-	-	-
VCEF Transportation	-	25,000	5,277	-	19,723	-	19,723	-	-
Math Magic Supplemental	21,597	-	6,449	-	15,148	1,500	9,184	-	7,464
Cultural Arts	41,083	142,616	151,064	-	32,635	76,877	102,411	-	7,101
Aquatic Center Bricks	17,748	-	-	-	17,748	199	50	-	17,897
Performing Arts	130	-	130	-	-	-	-	-	-

VIGO COUNTY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
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 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Performing Arts	2,645	2,000	1,028	-	3,617	-	-	-	3,617
Dollar General Grant	15	-	-	-	15	-	15	-	-
Parent Grant	7,005	-	606	-	6,399	-	1,742	-	4,657
VCEF WriteTutor	(2,336)	2,336	-	-	-	-	-	-	-
VCEF WriteTutor	-	12,107	12,107	-	-	-	-	-	-
VCEF WriteTutor	-	-	-	-	-	8,711	8,711	-	-
VCSC Readlive	(1,025)	1,681	656	-	-	-	-	-	-
VCSC Readlive	-	12,101	12,101	-	-	-	-	-	-
VCSC Readlive	-	-	-	-	-	5,353	5,353	-	-
Work in Indiana	7,767	-	-	-	7,767	-	-	-	7,767
IC3 and PC Camp	-	23,282	23,074	-	208	-	-	-	208
Health Education Grant	-	1,480	1,480	-	-	1,500	1,500	-	-
Tech Town	-	5,100	1,186	32,321	36,235	-	5,320	-	30,915
Construction Performance Grant	-	-	9,433	-	(9,433)	24,691	11,443	-	3,815
CTE Grant Funds	33,165	1,000	1,844	(32,321)	-	-	-	-	-
County Alcohol & Drug Fund	5,330	-	-	(5,330)	-	-	-	-	-
WVCF Vikes & Tykes	25	-	25	-	-	-	-	-	-
Background Check Fund	865	-	-	(865)	-	-	-	-	-
Formative Assessment	-	172,317	172,317	-	-	-	-	-	-
Special Education Excess Costs	-	-	-	-	-	176,806	176,806	-	-
Teacher Quality Improvement Program	-	-	-	-	-	157,440	-	-	157,440
Gifted and Talented	51,213	-	51,213	-	-	92,831	27,648	-	65,183
Secured Schools Safety Grant	140,881	100,000	28,832	-	212,049	40,000	93,340	-	158,709
Stem Math Pilot	-	-	-	-	-	-	3,392	-	(3,392)
Msp Grant	-	-	-	-	-	35,499	35,499	-	-
School Intervention and Counseling	-	-	-	-	-	293,665	310,359	-	(16,694)
Project Aware	-	53,958	71,781	-	(17,823)	460,267	442,444	-	-
Non-English Speaking Program	783,784	314,492	271,665	-	826,611	7,388	308,042	-	525,957
Non-English Speaking Programs	37,176	28,650	44,414	-	21,412	103,941	57,419	-	67,934
NESP Grant	605	-	-	-	605	-	-	-	605
CTE Performance Grant	5,241	-	-	(5,241)	-	-	-	-	-
CTE Performance Grant	84,591	-	28,760	(55,831)	-	-	-	-	-
CTE Performance Grant	37,079	63,421	-	(100,500)	-	-	-	-	-
Career and Technical Performance Grant	-	44,836	-	-	44,836	-	-	-	44,836
Excel In Performance	3,203	-	-	-	3,203	-	-	-	3,203
High Ability Students	-	80,127	52,883	-	27,244	-	27,244	-	-
Work Learn Grant	1,238	-	-	(1,238)	-	-	-	-	-
WWMS Recycling	3,950	-	1,096	(2,854)	-	-	-	-	-
Worklearn Grant	-	-	-	1,238	1,238	-	-	-	1,238
WWMS Recycling	-	1,751	-	2,854	4,605	-	1,207	-	3,398
Title I	(480,350)	999,490	519,140	-	-	-	-	-	-
Title I	-	3,411,363	3,812,630	-	(401,267)	884,171	482,904	-	-
Title I	-	-	-	-	-	3,242,177	3,658,027	-	(415,850)
Title I School Improvement	(69,601)	106,273	36,672	-	-	-	-	-	-
Title I School Improvement	24,629	-	-	-	24,629	-	-	-	24,629
Title I School Improvement	(28,990)	51,381	22,391	-	-	-	-	-	-
Title I School Improvement	-	-	4,786	-	(4,786)	15,424	10,638	-	-
Title I Part D	(45,449)	221,924	176,475	-	-	-	-	-	-

VIGO COUNTY SCHOOL CORPORATION  
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 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Title I Part D	-	262,774	309,651	-	(46,877)	312,742	265,865	-	-
Title I Part D	-	-	-	-	-	306,264	342,988	-	(36,724)
Adult Basic Education	(125,931)	84,238	(41,693)	-	-	-	-	-	-
Adult Education	-	156,426	354,046	-	(197,620)	(914)	(198,534)	-	-
Adult Education	-	-	-	-	-	26,300	347,597	-	(321,297)
Title IV, Part A	(7,429)	56,417	71,329	-	(22,341)	25,514	3,173	-	-
Title IV, Part A	-	-	34,241	-	(34,241)	103,877	90,879	-	(21,243)
Removal of Barriers to Handicapped	10,381	43,526	66,969	13,062	-	-	-	-	-
Title II - Stem Grant	(9,633)	4,806	(4,827)	-	-	-	-	-	-
Title II - Stem Grant	(29,244)	36,708	7,464	-	-	-	-	-	-
Homeless Children	(5,402)	17,648	12,246	-	-	-	-	-	-
Homeless Children	-	25,802	29,136	-	(3,334)	13,333	13,333	-	(3,334)
Homeless Children	-	-	-	-	-	29,167	33,333	-	(4,166)
Pltw - Bemis	-	-	-	-	-	-	-	164	164
Perkins Grant	(61,273)	124,175	62,902	-	-	-	-	-	-
Perkins Grant	-	125,759	160,339	-	(34,580)	115,572	80,992	-	-
Perkins Grant	-	-	-	-	-	26,604	224,695	-	(198,091)
Cte Summer Grant	-	13,457	14,512	-	(1,055)	-	(1,055)	-	-
Cte Summer Grant	-	-	-	-	-	-	17,772	-	(17,772)
Youthrisk Grant	100	-	-	-	100	-	100	-	-
Medicaid Reimbursement - Federal	297,852	279,711	15,479	-	562,084	81,049	586,245	-	56,888
Title III - Educate Indiana	(10,531)	67,648	57,117	-	-	-	-	-	-
21st Century Grant	-	-	-	-	-	-	-	2,853	2,853
21st Century Grant	-	-	-	-	-	22,953	43,326	(5,485)	(25,858)
PLTW - Bemis	50,434	(45,000)	5,270	-	164	-	-	(164)	-
PLTW - Bemis	(13,500)	45,000	31,500	-	-	-	-	-	-
21st Century Grant	(46,950)	87,512	40,562	-	-	-	-	-	-
21st Century Grant	(30,324)	194,626	172,902	-	(8,600)	33,556	22,103	(2,853)	-
21st Century Grant	-	-	28,112	-	(28,112)	136,708	114,081	5,485	-
Title II, Part A	-	301,398	351,188	-	(49,790)	229,278	180,042	-	(554)
Title II, Part A	-	-	-	-	-	116,649	125,577	-	(8,928)
ESEA Title X, Part C	(7,842)	19,588	11,746	-	-	-	3,161	-	(3,161)
Title III	-	8,534	8,534	-	-	7,340	7,340	-	-
Title III	-	-	3,633	-	(3,633)	14,090	10,457	-	-
Title II-Class Size Reduction	(94,793)	126,154	18,299	(13,062)	-	-	-	-	-
2017 GO Bond Fund	1,715,133	-	984,159	(730,974)	-	-	-	-	-
2018 GO Bond Fund	-	5,046,028	109,461	(4,936,567)	-	-	-	-	-
Cares Act	-	-	-	-	-	-	894,052	-	(894,052)
Prepaid Food	66,087	1,350,257	1,356,728	-	59,616	1,151,469	1,118,497	-	92,588
Payroll Withholdings	655,511	29,479,432	29,276,647	-	858,296	30,530,211	30,711,824	-	676,683
Administrative Fund	-	148,102	90,903	-	57,199	87,188	88,133	-	56,254
Backpack Fund	-	-	-	-	-	98,018	18,895	-	79,123
Totals	\$ 45,031,124	\$ 205,720,703	\$ 208,066,031	\$ -	\$ 42,685,796	\$ 208,100,841	\$ 220,654,896	\$ -	\$ 30,131,741

The notes to the financial statement are an integral part of this statement.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:



VIGO COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and disbursements that appear as negative entries. This is a result of the correction of errors.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019 and 2020.

**Note 9. Restatements**

For the year ended June 30, 2019, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

VIGO COUNTY SCHOOL CORPORATION  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

Fund	Balance as of June 30, 2018	Prior Period Adjustment	Balance as of July 1, 2018
Prepaid Food	\$ 41,668	\$ 24,419	\$ 66,087

**Note 10. Holding Corporations**

The School Corporation has entered into a capital lease with the Sarah Scott Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2018-2019 and 2019-2020 totaled \$3,640,500 and \$2,671,000, respectively.

**Note 11. Other Postemployment Benefits**

The School Corporation provides health insurance and other voluntary insurance products to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

**Note 12. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Operating		Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	2017 GO Bond
			Referendum Tax Levy	Debt Service						
Cash and investments - beginning	\$ 22,410,069	\$ -	\$ -	\$ 2,431,912	\$ -	\$ 3,242,518	\$ -	\$ 1,203,267	\$ 2,965,753	\$ -
Receipts:										
Local sources	1,133,595	804,787	-	9,766,583	11,372,214	4,793,279	2,594,262	792,136	-	-
Intermediate sources	-	-	-	-	-	88,000	-	-	-	-
State sources	52,415,222	51,933,805	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	59,612	50,005	-	-	37,294	-	24,158	-	-	-
Total receipts	53,608,429	52,788,597	-	9,766,583	11,409,508	4,881,279	2,618,420	792,136	-	-
Disbursements:										
Instruction	36,398,812	38,287,204	-	-	-	620	-	-	673,096	-
Support services	17,642,435	10,607,763	-	-	13,011,934	3,266,209	2,618,420	1,928,575	700,057	-
Noninstructional services	759,255	825,179	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	2,533,668	4,259,691	-	-	-	61,596
Debt services	-	-	-	8,440,451	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	54,800,502	49,720,146	-	8,440,451	15,545,602	7,526,520	2,618,420	1,928,575	1,373,153	61,596
Excess (deficiency) of receipts over disbursements	(1,192,073)	3,068,451	-	1,326,132	(4,136,094)	(2,645,241)	-	(1,136,439)	(1,373,153)	(61,596)
Other financing sources (uses):										
Transfers in	-	24,584,861	-	-	13,504,106	-	-	-	-	730,974
Transfers out	(21,217,996)	(16,045,293)	-	(254,400)	-	(597,277)	-	(66,828)	(14,126)	-
Total other financing sources (uses)	(21,217,996)	8,539,568	-	(254,400)	13,504,106	(597,277)	-	(66,828)	(14,126)	730,974
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,410,069)	11,608,019	-	1,071,732	9,368,012	(3,242,518)	-	(1,203,267)	(1,387,279)	669,378
Cash and investments - ending	\$ -	\$ 11,608,019	\$ -	\$ 3,503,644	\$ 9,368,012	\$ -	\$ -	\$ -	\$ 1,578,474	\$ 669,378

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	2018 GO Bond	2019 GO Bond	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Joint Operations - Other	County Alcohol & Drug Fund	Background Check Fund	Early Intervention Grant
Cash and investments - beginning	\$ -	\$ -	\$ 1,681,751	\$ 595,183	\$ 7,331,660	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	(46,043)	-	1,521,459	584,968	15,583,735	-	673,096	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	567,208	-	-	-	-	-	-
Federal sources	-	-	5,525,617	-	-	-	-	-	-	-
Other receipts	-	-	1,483	-	-	-	-	-	-	-
Total receipts	(46,043)	-	7,048,559	1,152,176	15,583,735	-	673,096	-	-	-
Disbursements:										
Instruction	-	-	-	-	1,317,276	-	421,778	5,000	-	-
Support services	9	-	53,586	1,166,562	6,950	-	251,318	-	-	-
Noninstructional services	-	-	7,431,214	-	-	-	-	-	-	-
Facilities acquisition and construction	14	-	-	-	25,824	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	15,900,000	-	-	-	-	-
Total disbursements	23	-	7,484,800	1,166,562	17,250,050	-	673,096	5,000	-	-
Excess (deficiency) of receipts over disbursements	(46,066)	-	(436,241)	(14,386)	(1,666,315)	-	-	(5,000)	-	-
Other financing sources (uses):										
Transfers in	4,936,566	-	-	268,526	-	-	-	5,330	865	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	4,936,566	-	-	268,526	-	-	-	5,330	865	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,890,500	-	(436,241)	254,140	(1,666,315)	-	-	330	865	-
Cash and investments - ending	\$ 4,890,500	\$ -	\$ 1,245,510	\$ 849,323	\$ 5,665,345	\$ -	\$ -	\$ 330	\$ 865	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Early Intervention Fund	Early Intervention Fund	Lilly CCI Grant	Counseling Grant	Pool Donations Fund	PDS Grant - ISU	PDS Grant - ISU	PDS Grant - ISU	PDS Grant - ISU	Project Peace
Cash and investments - beginning	\$ 12,301	\$ -	\$ 2,335	\$ -	\$ 29,220	\$ (1,719)	\$ (109)	\$ 2,826	\$ 1,507	\$ 596
Receipts:										
Local sources	-	-	-	1,392,204	15,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	90,112	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	90,112	-	1,392,204	15,000	-	-	-	-	-
Disbursements:										
Instruction	10,355	3,732	-	114,242	-	-	-	-	-	596
Support services	1,946	10,595	2,335	104,924	-	(1,719)	(109)	2,826	(726)	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,301	14,327	2,335	219,166	-	(1,719)	(109)	2,826	(726)	596
Excess (deficiency) of receipts over disbursements	(12,301)	75,785	(2,335)	1,173,038	15,000	1,719	109	(2,826)	726	(596)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,301)	75,785	(2,335)	1,173,038	15,000	1,719	109	(2,826)	726	(596)
Cash and investments - ending	\$ -	\$ 75,785	\$ -	\$ 1,173,038	\$ 44,220	\$ -	\$ -	\$ -	\$ 2,233	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	FEA Project	Adult Education Vouchers	Vectren Grant	Reading Recovery	NEA Learn/Lead	Dairy Dollars	Sarah Scott Success Center	Kids Fit - St. Mary of the Woods	K Countdown	Duke Energy Grant
Cash and investments - beginning	\$ 1,663	\$ 2,634	\$ 32	\$ 24,341	\$ 3,698	\$ 2,000	\$ 10,904	\$ 702	\$ (356)	\$ 15,510
Receipts:										
Local sources	-	-	-	7,500	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	7,500	-	-	-	-	-	-
Disbursements:										
Instruction	937	-	32	3,767	1,941	2,000	469	702	(356)	15,510
Support services	-	-	-	12,400	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	937	-	32	16,167	1,941	2,000	469	702	(356)	15,510
Excess (deficiency) of receipts over disbursements	(937)	-	(32)	(8,667)	(1,941)	(2,000)	(469)	(702)	356	(15,510)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(937)	-	(32)	(8,667)	(1,941)	(2,000)	(469)	(702)	356	(15,510)
Cash and investments - ending	\$ 726	\$ 2,634	\$ -	\$ 15,674	\$ 1,757	\$ -	\$ 10,435	\$ -	\$ -	\$ -

VIGO COUNTY SCHOOL CORPORATION  
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	Altrusa Grant	VCEF Transportation	VCEF Transportation	Math Magic Supplemental	Cultural Arts	Aquatic Center Bricks	Performing Arts	Performing Arts	Dollar General Grant	Parent Grant
Cash and investments - beginning	\$ 66	\$ 25,000	\$ -	\$ 21,597	\$ 41,083	\$ 17,748	\$ 130	\$ 2,645	\$ 15	\$ 7,005
Receipts:										
Local sources	-	-	25,000	-	142,616	-	-	2,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	25,000	-	142,616	-	-	2,000	-	-
Disbursements:										
Instruction	66	25,000	5,277	6,449	150,416	-	130	1,028	-	606
Support services	-	-	-	-	648	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	66	25,000	5,277	6,449	151,064	-	130	1,028	-	606
Excess (deficiency) of receipts over disbursements	(66)	(25,000)	19,723	(6,449)	(8,448)	-	(130)	972	-	(606)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(66)	(25,000)	19,723	(6,449)	(8,448)	-	(130)	972	-	(606)
Cash and investments - ending	\$ -	\$ -	\$ 19,723	\$ 15,148	\$ 32,635	\$ 17,748	\$ -	\$ 3,617	\$ 15	\$ 6,399



VIGO COUNTY SCHOOL CORPORATION  
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	VCEF WriteTutor	VCEF WriteTutor	VCEF WriteTutor	VCSC Readlive	VCSC Readlive	VCSC Readlive	Work in Indiana	IC3 and PC Camp	Health Education Grant	Tech Town
Cash and investments - beginning	\$ (2,336)	\$ -	\$ -	\$ (1,025)	\$ -	\$ -	\$ 7,767	\$ -	\$ -	\$ -
Receipts:										
Local sources	2,336	12,107	-	1,681	12,101	-	-	23,282	1,480	5,100
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,336</u>	<u>12,107</u>	<u>-</u>	<u>1,681</u>	<u>12,101</u>	<u>-</u>	<u>-</u>	<u>23,282</u>	<u>1,480</u>	<u>5,100</u>
Disbursements:										
Instruction	-	12,107	-	656	12,101	-	-	23,074	1,480	1,186
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>12,107</u>	<u>-</u>	<u>656</u>	<u>12,101</u>	<u>-</u>	<u>-</u>	<u>23,074</u>	<u>1,480</u>	<u>1,186</u>
Excess (deficiency) of receipts over disbursements	<u>2,336</u>	<u>-</u>	<u>-</u>	<u>1,025</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>208</u>	<u>-</u>	<u>3,914</u>
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	32,321
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,321</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,336</u>	<u>-</u>	<u>-</u>	<u>1,025</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>208</u>	<u>-</u>	<u>36,235</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,767</u>	<u>\$ 208</u>	<u>\$ -</u>	<u>\$ 36,235</u>

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Construction Performance Grant	CTE Grant Funds	County Alcohol & Drug Fund	WVCF Vikes & Tykes	Background Check Fund	Formative Assessment	Special Education Excess Costs	Teacher Quality Improvement Program	Gifted and Talented	Secured Schools Safety Grant
Cash and investments - beginning	\$ -	\$ 33,165	\$ 5,330	\$ 25	\$ 865	\$ -	\$ -	\$ -	\$ 51,213	\$ 140,881
Receipts:										
Local sources	-	1,000	-	-	-	-	-	-	-	100,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	172,317	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,000	-	-	-	172,317	-	-	-	100,000
Disbursements:										
Instruction	9,433	1,844	-	25	-	-	-	-	27,891	12,474
Support services	-	-	-	-	-	172,317	-	-	23,322	16,358
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,433	1,844	-	25	-	172,317	-	-	51,213	28,832
Excess (deficiency) of receipts over disbursements	(9,433)	(844)	-	(25)	-	-	-	-	(51,213)	71,168
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(32,321)	(5,330)	-	(865)	-	-	-	-	-
Total other financing sources (uses)	-	(32,321)	(5,330)	-	(865)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,433)	(33,165)	(5,330)	(25)	(865)	-	-	-	(51,213)	71,168
Cash and investments - ending	\$ (9,433)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,049

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Stem Math Pilot	Msp Grant	School Intervention and Counseling	Project Aware	Non-English Speaking Program	Non-English Speaking Programs	Nesp Grant	CTE Performance Grant	CTE Performance Grant	CTE Performance Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 783,784	\$ 37,176	\$ 605	\$ 5,241	\$ 84,591	\$ 37,079
Receipts:										
Local sources	-	-	-	-	307,492	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	53,958	7,000	28,650	-	-	-	63,421
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	53,958	314,492	28,650	-	-	-	63,421
Disbursements:										
Instruction	-	-	-	32,578	271,665	33,893	-	-	28,645	-
Support services	-	-	-	39,203	-	10,521	-	-	115	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	71,781	271,665	44,414	-	-	28,760	-
Excess (deficiency) of receipts over disbursements	-	-	-	(17,823)	42,827	(15,764)	-	-	(28,760)	63,421
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(5,241)	(55,831)	(100,500)
Total other financing sources (uses)	-	-	-	-	-	-	-	(5,241)	(55,831)	(100,500)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(17,823)	42,827	(15,764)	-	(5,241)	(84,591)	(37,079)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (17,823)	\$ 826,611	\$ 21,412	\$ 605	\$ -	\$ -	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Career and Technical Performance Grant	Excel In Performance	High Ability Students	Worklearn Grant	WWMS Recycling	Worklearn Grant	WWMS Recycling	Title I	Title I	Title I
Cash and investments - beginning	\$ -	\$ 3,203	\$ -	\$ 1,238	\$ 3,950	\$ -	\$ -	\$ (480,350)	\$ -	\$ -
Receipts:										
Local sources	-	-	80,127	-	-	-	1,751	200	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	44,836	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	999,290	3,411,363	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	44,836	-	80,127	-	-	-	1,751	999,490	3,411,363	-
Disbursements:										
Instruction	-	-	50,031	-	1,096	-	-	436,535	3,321,465	-
Support services	-	-	2,852	-	-	-	-	63,375	464,427	-
Noninstructional services	-	-	-	-	-	-	-	19,230	26,738	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	52,883	-	1,096	-	-	519,140	3,812,630	-
Excess (deficiency) of receipts over disbursements	44,836	-	27,244	-	(1,096)	-	1,751	480,350	(401,267)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	1,238	2,854	-	-	-
Transfers out	-	-	-	(1,238)	(2,854)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(1,238)	(2,854)	1,238	2,854	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	44,836	-	27,244	(1,238)	(3,950)	1,238	4,605	480,350	(401,267)	-
Cash and investments - ending	\$ 44,836	\$ 3,203	\$ 27,244	\$ -	\$ -	\$ 1,238	\$ 4,605	\$ -	\$ (401,267)	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title I School Improvement	Title I School Improvement	Title I School Improvement	Title I School Improvement	Title I Part D	Title I Part D	Title I Part D	Adult Basic Education	Adult Education	Adult Education
Cash and investments - beginning	\$ (69,601)	\$ 24,629	\$ (28,990)	\$ -	\$ (45,449)	\$ -	\$ -	\$ (125,931)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	389	-	-	(54,217)	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	106,273	-	51,381	-	221,535	262,774	-	138,455	156,426	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	106,273	-	51,381	-	221,924	262,774	-	84,238	156,426	-
Disbursements:										
Instruction	1,000	-	14,350	-	145,995	193,743	-	(41,415)	320,086	-
Support services	35,672	-	8,041	4,786	30,480	115,908	-	(278)	33,960	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	36,672	-	22,391	4,786	176,475	309,651	-	(41,693)	354,046	-
Excess (deficiency) of receipts over disbursements	69,601	-	28,990	(4,786)	45,449	(46,877)	-	125,931	(197,620)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	69,601	-	28,990	(4,786)	45,449	(46,877)	-	125,931	(197,620)	-
Cash and investments - ending	\$ -	\$ 24,629	\$ -	\$ (4,786)	\$ -	\$ (46,877)	\$ -	\$ -	\$ (197,620)	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title IV, Part A	Title IV, Part A	Removal of Barriers to Handicapped	Title II - Stem Grant	Title II - Stem Grant	Homeless Children	Homeless Children	Homeless Children	Pltw - Bemis	Perkins Grant
Cash and investments - beginning	\$ (7,429)	\$ -	\$ 10,381	\$ (9,633)	\$ (29,244)	\$ (5,402)	\$ -	\$ -	\$ -	\$ (61,273)
Receipts:										
Local sources	56,417	-	-	4,806	-	-	-	-	-	90
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	43,526	-	36,708	17,648	25,802	-	-	124,085
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	56,417	-	43,526	4,806	36,708	17,648	25,802	-	-	124,175
Disbursements:										
Instruction	15,920	9,741	22,412	-	-	12,246	26,667	-	-	60,993
Support services	55,409	24,500	44,557	(4,827)	7,464	-	2,469	-	-	1,909
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	71,329	34,241	66,969	(4,827)	7,464	12,246	29,136	-	-	62,902
Excess (deficiency) of receipts over disbursements	(14,912)	(34,241)	(23,443)	9,633	29,244	5,402	(3,334)	-	-	61,273
Other financing sources (uses):										
Transfers in	-	-	13,062	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	13,062	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,912)	(34,241)	(10,381)	9,633	29,244	5,402	(3,334)	-	-	61,273
Cash and investments - ending	\$ (22,341)	\$ (34,241)	\$ -	\$ -	\$ -	\$ -	\$ (3,334)	\$ -	\$ -	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Perkins Grant	Perkins Grant	Cte Summer Grant	Cte Summer Grant	Youthrisk Grant	Medicaid Reimbursement - Federal	Title III - Educate Indiana	21St Century Grant	21St Century Grant	PLTW - Bemis
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 297,852	\$ (10,531)	\$ -	\$ -	\$ 50,434
Receipts:										
Local sources	125,759	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	7,499	-	-	-	-
Federal sources	-	-	13,457	-	-	272,212	67,648	-	-	(45,000)
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	125,759	-	13,457	-	-	279,711	67,648	-	-	(45,000)
Disbursements:										
Instruction	132,145	-	2,110	-	-	15,479	-	-	-	5,270
Support services	28,194	-	12,402	-	-	-	57,117	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	160,339	-	14,512	-	-	15,479	57,117	-	-	5,270
Excess (deficiency) of receipts over disbursements	(34,580)	-	(1,055)	-	-	264,232	10,531	-	-	(50,270)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(34,580)	-	(1,055)	-	-	264,232	10,531	-	-	(50,270)
Cash and investments - ending	\$ (34,580)	\$ -	\$ (1,055)	\$ -	\$ 100	\$ 562,084	\$ -	\$ -	\$ -	\$ 164

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	PLTW - Bemis	21st Century Grant	21st Century Grant	21st Century Grant	Title II, Part A	Title II, Part A	ESEA Title X, Part C	Title III	Title III	Title II-Class Size Reduction
Cash and investments - beginning	\$ (13,500)	\$ (46,950)	\$ (30,324)	\$ -	\$ -	\$ -	\$ (7,842)	\$ -	\$ -	\$ (94,793)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	45,000	87,512	194,626	-	301,398	-	19,588	8,534	-	126,154
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	45,000	87,512	194,626	-	301,398	-	19,588	8,534	-	126,154
Disbursements:										
Instruction	31,500	40,562	162,902	28,112	275,458	-	10,457	95	2,347	18,299
Support services	-	-	10,000	-	75,730	-	1,289	8,439	1,286	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	31,500	40,562	172,902	28,112	351,188	-	11,746	8,534	3,633	18,299
Excess (deficiency) of receipts over disbursements	13,500	46,950	21,724	(28,112)	(49,790)	-	7,842	-	(3,633)	107,855
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(13,062)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	(13,062)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,500	46,950	21,724	(28,112)	(49,790)	-	7,842	-	(3,633)	94,793
Cash and investments - ending	\$ -	\$ -	\$ (8,600)	\$ (28,112)	\$ (49,790)	\$ -	\$ -	\$ -	\$ (3,633)	\$ -



VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	2017 GO Bond Fund	2018 GO Bond Fund	Cares Act	Prepaid Food	Payroll Withholdings	Administrative Fund	Backpack Fund	Totals
Cash and investments - beginning	\$ 1,715,133	\$ -	\$ -	\$ 66,087	\$ 655,511	\$ -	\$ -	\$ 45,031,124
Receipts:								
Local sources	-	5,046,028	-	-	-	-	-	56,886,320
Intermediate sources	-	-	-	-	-	-	-	88,000
State sources	-	-	-	-	-	-	-	105,293,916
Federal sources	-	-	-	-	-	-	-	12,302,124
Other receipts	-	-	-	1,350,257	29,479,432	148,102	-	31,150,343
Total receipts	-	5,046,028	-	1,350,257	29,479,432	148,102	-	205,720,703
Disbursements:								
Instruction	-	-	-	-	29,276,647	90,903	-	112,598,888
Support services	-	1,651	-	-	-	-	-	52,735,586
Noninstructional services	-	-	-	1,356,728	-	-	-	10,418,344
Facilities acquisition and construction	984,159	107,810	-	-	-	-	-	7,972,762
Debt services	-	-	-	-	-	-	-	8,440,451
Nonprogrammed charges	-	-	-	-	-	-	-	15,900,000
Total disbursements	984,159	109,461	-	1,356,728	29,276,647	90,903	-	208,066,031
Excess (deficiency) of receipts over disbursements	(984,159)	4,936,567	-	(6,471)	202,785	57,199	-	(2,345,328)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	44,080,703
Transfers out	(730,974)	(4,936,567)	-	-	-	-	-	(44,080,703)
Total other financing sources (uses)	(730,974)	(4,936,567)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,715,133)	-	-	(6,471)	202,785	57,199	-	(2,345,328)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 59,616	\$ 858,296	\$ 57,199	\$ -	\$ 42,685,796

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	General	Education	Operating Referendum Tax Levy	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	2017 GO Bond
Cash and investments - beginning	\$ -	\$ 11,608,019	\$ -	\$ 3,503,644	\$ 9,368,012	\$ -	\$ -	\$ -	\$ 1,578,474	\$ 669,378
Receipts:										
Local sources	-	1,208,371	3,480,568	7,161,601	20,730,731	-	-	-	-	-
State sources	-	105,603,382	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	50,001	-	-	-	-	-	-	-
Other receipts	-	85,000	-	-	9,431	-	-	-	-	-
Total receipts	-	106,896,753	3,530,569	7,161,601	20,740,162	-	-	-	-	-
Disbursements:										
Instruction	-	75,208,664	1,500,000	-	-	-	-	-	908,548	-
Support services	-	21,745,551	1,722,087	-	27,665,817	-	-	-	121,785	-
Noninstructional services	-	1,627,462	-	-	67,990	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	7,102,854	-	-	-	-	495,666
Debt services	-	-	-	9,670,300	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	98,581,677	3,222,087	9,670,300	34,836,661	-	-	-	1,030,333	495,666
Excess (deficiency) of receipts over disbursements	-	8,315,076	308,482	(2,508,699)	(14,096,499)	-	-	-	(1,030,333)	(495,666)
Other financing sources (uses):										
Transfers in	-	-	-	-	12,005,000	-	-	-	-	-
Transfers out	-	(12,005,000)	-	(285,682)	-	-	-	-	-	-
Total other financing sources (uses)	-	(12,005,000)	-	(285,682)	12,005,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,689,924)	308,482	(2,794,381)	(2,091,499)	-	-	-	(1,030,333)	(495,666)
Cash and investments - ending	\$ -	\$ 7,918,095	\$ 308,482	\$ 709,263	\$ 7,276,513	\$ -	\$ -	\$ -	\$ 548,141	\$ 173,712

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	2018 GO Bond	2019 GO Bond	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Joint Operations - Other	County Alcohol & Drug Fund	Background Check Fund	Early Intervention Grant
Cash and investments - beginning	\$ 4,890,500	\$ -	\$ 1,245,510	\$ 849,323	\$ 5,665,345	\$ -	\$ -	\$ 330	\$ 865	\$ -
Receipts:										
Local sources	-	5,170,000	1,320,622	576,899	18,082,273	32,009	-	-	-	-
State sources	-	-	-	631,116	-	-	-	-	-	57,165
Federal sources	-	-	4,807,376	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,170,000	6,127,998	1,208,015	18,082,273	32,009	-	-	-	57,165
Disbursements:										
Instruction	-	-	-	-	638,742	-	-	-	-	-
Support services	1,707,511	1,053	43,149	1,169,416	6,770	-	-	-	-	13,685
Noninstructional services	-	-	6,659,940	-	-	-	-	-	-	-
Facilities acquisition and construction	2,714,136	1,323,166	-	-	94,441	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	17,174,733	-	-	-	-	-
Total disbursements	4,421,647	1,324,219	6,703,089	1,169,416	17,914,686	-	-	-	-	13,685
Excess (deficiency) of receipts over disbursements	(4,421,647)	3,845,781	(575,091)	38,599	167,587	32,009	-	-	-	43,480
Other financing sources (uses):										
Transfers in	-	-	-	285,682	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	285,682	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,421,647)	3,845,781	(575,091)	324,281	167,587	32,009	-	-	-	43,480
Cash and investments - ending	\$ 468,853	\$ 3,845,781	\$ 670,419	\$ 1,173,604	\$ 5,832,932	\$ 32,009	\$ -	\$ 330	\$ 865	\$ 43,480

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Early Intervention Fund	Early Intervention Fund	Lilly CCI Grant	Counseling Grant	Pool Donations Fund	PDS Grant - ISU	PDS Grant - ISU	PDS Grant - ISU	PDS Grant - ISU	Project Peace
Cash and investments - beginning	\$ -	\$ 75,785	\$ -	\$ 1,173,038	\$ 44,220	\$ -	\$ -	\$ -	\$ 2,233	\$ -
Receipts:										
Local sources	-	-	-	738	25,000	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	(28,650)	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	(28,650)	-	738	25,000	-	-	-	-	-
Disbursements:										
Instruction	-	13,015	-	121,984	210	-	-	-	-	-
Support services	-	34,120	-	138,651	-	-	-	-	2,233	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	47,135	-	260,635	210	-	-	-	2,233	-
Excess (deficiency) of receipts over disbursements	-	(75,785)	-	(259,897)	24,790	-	-	-	(2,233)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(75,785)	-	(259,897)	24,790	-	-	-	(2,233)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 913,141	\$ 69,010	\$ -	\$ -	\$ -	\$ -	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	FEA Project	Adult Education Vouchers	Vectren Grant	Reading Recovery	NEA Learn/Lead	Dairy Dollars	Sarah Scott Success Center	Kids Fit - St. Mary of the Woods	K Countdown	Duke Energy Grant
Cash and investments - beginning	\$ 726	\$ 2,634	\$ -	\$ 15,674	\$ 1,757	\$ -	\$ 10,435	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	1,800	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,800	-	-	-	-	-	-
Disbursements:										
Instruction	25	-	-	102	1,757	-	3,075	-	-	-
Support services	-	-	-	10,966	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	25	-	-	11,068	1,757	-	3,075	-	-	-
Excess (deficiency) of receipts over disbursements	(25)	-	-	(9,268)	(1,757)	-	(3,075)	-	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25)	-	-	(9,268)	(1,757)	-	(3,075)	-	-	-
Cash and investments - ending	\$ 701	\$ 2,634	\$ -	\$ 6,406	\$ -	\$ -	\$ 7,360	\$ -	\$ -	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Altrusa Grant	VCEF Transportation	VCEF Transportation	Math Magic Supplemental	Cultural Arts	Aquatic Center Bricks	Performing Arts	Performing Arts	Dollar General Grant	Parent Grant
Cash and investments - beginning	\$ -	\$ -	\$ 19,723	\$ 15,148	\$ 32,635	\$ 17,748	\$ -	\$ 3,617	\$ 15	\$ 6,399
Receipts:										
Local sources	-	-	-	1,500	76,877	199	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,500	76,877	199	-	-	-	-
Disbursements:										
Instruction	-	-	19,723	9,184	102,411	50	-	-	15	1,742
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	19,723	9,184	102,411	50	-	-	15	1,742
Excess (deficiency) of receipts over disbursements	-	-	(19,723)	(7,684)	(25,534)	149	-	-	(15)	(1,742)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(19,723)	(7,684)	(25,534)	149	-	-	(15)	(1,742)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 7,464	\$ 7,101	\$ 17,897	\$ -	\$ 3,617	\$ -	\$ 4,657

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	VCEF WriteTutor	VCEF WriteTutor	VCEF WriteTutor	VCSC Readlive	VCSC Readlive	VCSC Readlive	Work in Indiana	IC3 and PC Camp	Health Education Grant	Tech Town
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,767	\$ 208	\$ -	\$ 36,235
Receipts:										
Local sources	-	-	8,711	-	-	5,353	-	-	1,500	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	8,711	-	-	5,353	-	-	1,500	-
Disbursements:										
Instruction	-	-	8,711	-	-	5,353	-	-	1,500	5,320
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	8,711	-	-	5,353	-	-	1,500	5,320
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	(5,320)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	(5,320)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,767	\$ 208	\$ -	\$ 30,915

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Construction Performance Grant	CTE Grant Funds	County Alcohol & Drug Fund	WVCF Vikes & Tykes	Background Check Fund	Formative Assessment	Special Education Excess Costs	Teacher Quality Improvement Program	Gifted and Talented	Secured Schools Safety Grant
Cash and investments - beginning	\$ (9,433)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,049
Receipts:										
Local sources	24,691	-	-	-	-	-	-	-	596	40,000
State sources	-	-	-	-	-	-	176,806	157,440	92,235	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>24,691</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>176,806</u>	<u>157,440</u>	<u>92,831</u>	<u>40,000</u>
Disbursements:										
Instruction	11,443	-	-	-	-	-	-	-	13,364	2,406
Support services	-	-	-	-	-	-	176,806	-	14,284	6,462
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	84,472
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>11,443</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>176,806</u>	<u>-</u>	<u>27,648</u>	<u>93,340</u>
Excess (deficiency) of receipts over disbursements	<u>13,248</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,440</u>	<u>65,183</u>	<u>(53,340)</u>
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>13,248</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,440</u>	<u>65,183</u>	<u>(53,340)</u>
Cash and investments - ending	<u>\$ 3,815</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 157,440</u>	<u>\$ 65,183</u>	<u>\$ 158,709</u>



VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	Stem Math Pilot	Msp Grant	School Intervention and Counseling	Project Aware	Non-English Speaking Program	Non-English Speaking Programs	Nesp Grant	CTE Performance Grant	CTE Performance Grant	CTE Performance Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (17,823)	\$ 826,611	\$ 21,412	\$ 605	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
State sources	-	35,499	293,665	460,267	7,388	103,941	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	35,499	293,665	460,267	7,388	103,941	-	-	-	-
Disbursements:										
Instruction	-	10,144	230,204	314,394	266,351	49,916	-	-	-	-
Support services	3,392	25,355	80,155	128,050	13,011	7,503	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	28,680	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,392	35,499	310,359	442,444	308,042	57,419	-	-	-	-
Excess (deficiency) of receipts over disbursements	(3,392)	-	(16,694)	17,823	(300,654)	46,522	-	-	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,392)	-	(16,694)	17,823	(300,654)	46,522	-	-	-	-
Cash and investments - ending	\$ (3,392)	\$ -	\$ (16,694)	\$ -	\$ 525,957	\$ 67,934	\$ 605	\$ -	\$ -	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Career and Technical Performance Grant	Excel In Performance	High Ability Students	Worklearn Grant	WWMS Recycling	Worklearn Grant	WWMS Recycling	Title I	Title I	Title I
Cash and investments - beginning	\$ 44,836	\$ 3,203	\$ 27,244	\$ -	\$ -	\$ 1,238	\$ 4,605	\$ -	\$ (401,267)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	884,171	3,242,177
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	884,171	3,242,177
Disbursements:										
Instruction	-	-	22,643	-	-	-	1,207	-	499,314	3,202,485
Support services	-	-	4,601	-	-	-	-	-	(27,440)	447,367
Noninstructional services	-	-	-	-	-	-	-	-	11,030	8,175
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	27,244	-	-	-	1,207	-	482,904	3,658,027
Excess (deficiency) of receipts over disbursements	-	-	(27,244)	-	-	-	(1,207)	-	401,267	(415,850)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(27,244)	-	-	-	(1,207)	-	401,267	(415,850)
Cash and investments - ending	\$ 44,836	\$ 3,203	\$ -	\$ -	\$ -	\$ 1,238	\$ 3,398	\$ -	\$ -	\$ (415,850)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	Title I School Improvement	Title I School Improvement	Title I School Improvement	Title I School Improvement	Title I Part D	Title I Part D	Title I Part D	Adult Basic Education	Adult Education	Adult Education
Cash and investments - beginning	\$ -	\$ 24,629	\$ -	\$ (4,786)	\$ -	\$ (46,877)	\$ -	\$ -	\$ (197,620)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	26,300
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	15,424	-	312,742	306,264	-	(914)	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	15,424	-	312,742	306,264	-	(914)	26,300
Disbursements:										
Instruction	-	-	-	-	-	191,422	179,127	-	(176,900)	317,006
Support services	-	-	-	10,638	-	74,443	163,861	-	(21,634)	30,591
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	10,638	-	265,865	342,988	-	(198,534)	347,597
Excess (deficiency) of receipts over disbursements	-	-	-	4,786	-	46,877	(36,724)	-	197,620	(321,297)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	4,786	-	46,877	(36,724)	-	197,620	(321,297)
Cash and investments - ending	\$ -	\$ 24,629	\$ -	\$ -	\$ -	\$ -	\$ (36,724)	\$ -	\$ -	\$ (321,297)

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title IV, Part A	Title IV, Part A	Removal of Barriers to Handicapped	Title II - Stem Grant	Title II - Stem Grant	Homeless Children	Homeless Children	Homeless Children	Pltw - Bemis	Perkins Grant
Cash and investments - beginning	\$ (22,341)	\$ (34,241)	\$ -	\$ -	\$ -	\$ -	\$ (3,334)	\$ -	\$ -	\$ -
Receipts:										
Local sources	25,514	103,877	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	13,333	29,167	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	25,514	103,877	-	-	-	-	13,333	29,167	-	-
Disbursements:										
Instruction	4,043	17,521	-	-	-	-	13,333	33,333	-	-
Support services	(870)	73,358	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,173	90,879	-	-	-	-	13,333	33,333	-	-
Excess (deficiency) of receipts over disbursements	22,341	12,998	-	-	-	-	-	(4,166)	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	164	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	164	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	22,341	12,998	-	-	-	-	-	(4,166)	164	-
Cash and investments - ending	\$ -	\$ (21,243)	\$ -	\$ -	\$ -	\$ -	\$ (3,334)	\$ (4,166)	\$ 164	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Perkins Grant	Perkins Grant	Cte Summer Grant	Cte Summer Grant	Youthrisk Grant	Medicaid Reimbursement - Federal	Title III - Educate Indiana	21St Century Grant	21St Century Grant	PLTW - Bemis
Cash and investments - beginning	\$ (34,580)	\$ -	\$ (1,055)	\$ -	\$ 100	\$ 562,084	\$ -	\$ -	\$ -	\$ 164
Receipts:										
Local sources	115,572	26,604	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	6,345	-	-	-	-
Federal sources	-	-	-	-	-	74,704	-	-	22,953	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	115,572	26,604	-	-	-	81,049	-	-	22,953	-
Disbursements:										
Instruction	78,692	202,785	-	2,634	100	586,245	-	-	43,326	-
Support services	2,300	21,910	(1,055)	15,138	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	80,992	224,695	(1,055)	17,772	100	586,245	-	-	43,326	-
Excess (deficiency) of receipts over disbursements	34,580	(198,091)	1,055	(17,772)	(100)	(505,196)	-	-	(20,373)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	2,853	-	-
Transfers out	-	-	-	-	-	-	-	-	(5,485)	(164)
Total other financing sources (uses)	-	-	-	-	-	-	-	2,853	(5,485)	(164)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	34,580	(198,091)	1,055	(17,772)	(100)	(505,196)	-	2,853	(25,858)	(164)
Cash and investments - ending	\$ -	\$ (198,091)	\$ -	\$ (17,772)	\$ -	\$ 56,888	\$ -	\$ 2,853	\$ (25,858)	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	PLTW - Bemis	21st Century Grant	21st Century Grant	21st Century Grant	Title II, Part A	Title II, Part A	ESEA Title X, Part C	Title III	Title III	Title II-Class Size Reduction
Cash and investments - beginning	\$ -	\$ -	\$ (8,600)	\$ (28,112)	\$ (49,790)	\$ -	\$ -	\$ -	\$ (3,633)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	14,090	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	33,556	136,708	229,278	116,649	-	7,340	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	33,556	136,708	229,278	116,649	-	7,340	14,090	-
Disbursements:										
Instruction	-	-	22,103	113,967	49,736	95,973	3,161	-	28	-
Support services	-	-	-	114	130,306	29,604	-	7,340	10,429	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	22,103	114,081	180,042	125,577	3,161	7,340	10,457	-
Excess (deficiency) of receipts over disbursements	-	-	11,453	22,627	49,236	(8,928)	(3,161)	-	3,633	-
Other financing sources (uses):										
Transfers in	-	-	-	5,485	-	-	-	-	-	-
Transfers out	-	-	(2,853)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(2,853)	5,485	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	8,600	28,112	49,236	(8,928)	(3,161)	-	3,633	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (554)	\$ (8,928)	\$ (3,161)	\$ -	\$ -	\$ -

VIGO COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	2017 GO Bond Fund	2018 GO Bond Fund	Cares Act	Prepaid Food	Payroll Withholdings	Administrative Fund	Backpack Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 59,616	\$ 858,296	\$ 57,199	\$ -	\$ 42,685,796
Receipts:								
Local sources	-	-	-	-	-	-	-	58,261,996
State sources	-	-	-	-	-	-	-	107,625,249
Federal sources	-	-	-	-	-	-	-	10,202,278
Temporary loans	-	-	-	-	-	-	-	50,001
Other receipts	-	-	-	1,151,469	30,530,211	87,188	98,018	31,961,317
Total receipts	-	-	-	1,151,469	30,530,211	87,188	98,018	208,100,841
Disbursements:								
Instruction	-	-	317,827	-	30,711,824	88,133	18,895	116,088,316
Support services	-	-	576,225	-	-	-	-	56,385,038
Noninstructional services	-	-	-	1,118,497	-	-	-	9,493,094
Facilities acquisition and construction	-	-	-	-	-	-	-	11,843,415
Debt services	-	-	-	-	-	-	-	9,670,300
Nonprogrammed charges	-	-	-	-	-	-	-	17,174,733
Total disbursements	-	-	894,052	1,118,497	30,711,824	88,133	18,895	220,654,896
Excess (deficiency) of receipts over disbursements	-	-	(894,052)	32,972	(181,613)	(945)	79,123	(12,554,055)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	12,299,184
Transfers out	-	-	-	-	-	-	-	(12,299,184)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(894,052)	32,972	(181,613)	(945)	79,123	(12,554,055)
Cash and investments - ending	\$ -	\$ -	\$ (894,052)	\$ 92,588	\$ 676,683	\$ 56,254	\$ 79,123	\$ 30,131,741

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VIGO COUNTY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 660,597</u>	<u>\$ 2,003,329</u>

VIGO COUNTY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Wells Fargo Financial Services	Multi-Function Device Lease	\$ 82,404	6/1/2017	5/31/2022
Sarah Scott Middle School Building Corporation	Refunding Bond	<u>2,671,000</u>	12/20/2017	12/31/2026
Total of annual lease payments		<u>\$ 2,753,404</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2017 General Obligation Bonds		\$ 425,000	\$ 429,250
General obligation bonds	2018 General Obligation Bonds		2,285,000	1,965,075
General obligation bonds	2019 General Obligation Bonds		4,315,000	2,778,875
Tax anticipation warrants	2020 Tax Anticipation Warrant		50,001	50,286
Notes and loans payable	Energy Conservation Project Phase VI		3,312,285	547,278
Notes and loans payable	Energy Conservation Projects Phase IV		1,556,507	335,772
Notes and loans payable	Energy Conservation Projects Phase V		<u>2,717,641</u>	<u>353,838</u>
Total governmental activities			<u>14,661,434</u>	<u>6,460,374</u>
Totals			<u>\$ 14,661,434</u>	<u>\$ 6,460,374</u>

VIGO COUNTY SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 6,394,399
Buildings	354,357,629
Improvements other than buildings	28,110,820
Machinery, equipment, and vehicles	35,502,997
Construction in progress	<u>358,959</u>
Total governmental activities	<u>424,724,804</u>
Total capital assets	<u>\$ 424,724,804</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.