

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

KOKOMO SCHOOL CORPORATION

HOWARD COUNTY, INDIANA

July 1, 2018 to June 30, 2020



**FILED**  
06/21/2021



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	7-9
Notes to Financial Statement .....	10-17
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	21-54
Schedule of Payables and Receivables .....	55
Schedule of Leases and Debt .....	56
Schedule of Capital Assets.....	57
Other Reports.....	58

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Michelle Cronk	07-01-18 to 06-30-21
Superintendent of Schools	Dr. Jeff Hauswald	07-01-18 to 06-30-21
President of the School Board	Marsha Bowling Cristi Brewer-Allen Karen Sosbe Crystal Sanburn	07-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 06-30-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE KOKOMO SCHOOL CORPORATION, HOWARD COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Kokomo School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated June 10, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

June 10, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

(This page intentionally left blank.)

KOKOMO SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 2,790,696	\$ 22,429,626	\$ 21,287,328	\$ (3,932,994)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	21,683,861	18,310,561	(245,186)	3,128,114	42,909,761	34,473,839	(5,711,128)	5,852,908
Debt Service	1,482,597	8,480,370	8,843,975	(27,626)	1,091,366	8,183,798	8,845,531	(81,388)	348,245
Retirement/Severance Bond Debt Service	199,037	424,249	429,806	-	193,480	357,748	433,815	-	117,413
Operations	-	5,099,987	7,222,964	5,543,977	3,421,000	9,193,405	14,281,821	5,469,237	3,801,821
Capital Projects	1,471,705	1,747,586	2,471,963	(747,328)	-	-	-	-	-
School Transportation	8,593	934,395	1,302,011	359,023	-	-	-	-	-
School Bus Replacement	413,436	217,646	-	(631,082)	-	-	-	-	-
Local Rainy Day	676,126	-	-	(250,000)	426,126	-	-	-	426,126
Retirement/Severance Bond	299,918	-	3,884	-	296,034	-	10,583	-	285,451
Construction	-	-	-	-	-	-	1,464,711	2,466,546	1,001,835
2016 Go Bond	153,161	-	153,161	-	-	-	-	-	-
2017 Go Bond	1,241,893	-	880,231	-	361,662	-	361,662	-	-
2019 Go Bond	-	-	109,059	7,525,000	7,415,941	-	4,778,250	-	2,637,691
Lease Financing 2013	10,936	-	10,936	-	-	-	-	-	-
2015 Lease Financing	421,428	-	418,975	-	2,453	-	2,453	-	-
2016 Lease	48,458	8,258	53,218	-	3,498	-	931	-	2,567
2017 Lease	352,685	34,526	387,211	-	-	-	-	-	-
2018 Lease	-	-	340,878	1,000,000	659,122	-	465,110	-	194,012
2020 Lease Financing	-	-	-	-	-	413,900	413,900	-	-
School Lunch	153,663	3,291,432	3,160,637	-	284,458	3,418,288	3,150,427	-	552,319
Curricular Materials Rental	75	450,189	659,779	129,997	(79,518)	427,329	845,107	362,140	(135,156)
Self-Insurance	7,699,571	10,143,380	11,117,326	200,000	6,925,625	10,853,687	10,739,533	-	7,039,779
Levy Excess	67	-	-	-	67	-	-	-	67
Economic Redevelopment Fund	-	-	-	-	-	622,601	317,086	-	305,515
Schoolmasters	-	-	-	-	-	-	63	2,669	2,606
School Library Printed Material	10,535	-	10,535	-	-	-	-	-	-
Alternative Education 2018	238,236	-	238,236	-	-	-	-	-	-
Early Intervention 2017-2018	30,251	-	30,251	-	-	-	-	-	-
Head Start Donation Fund	-	696	488	-	208	500	602	-	106
Mckinley-Simon Youth Grant	-	1,753	821	-	932	3,506	4,157	-	281
Head Start Mini Grants	-	-	-	-	-	1,000	21	11,530	12,509
Nurse Office Snacks	6,850	-	1,960	-	4,890	-	1,377	-	3,513
Food Serv/ Frac/ Breakfast Expan	-	-	-	-	-	80,000	51,269	-	28,731
Life Skills Donations	418	-	-	-	418	-	-	-	418
Bon Air Elem/ Kroger Donation	2,786	-	2,671	-	115	-	-	-	115
Duke Energy Foundation Summer	-	-	-	-	-	24,993	-	9,870	34,863
Student Leadership Summit	5,370	5,515	6,671	-	4,214	500	528	-	4,186
Communities In School	-	-	-	-	-	27,500	32,128	-	(4,628)
College Success Coalition	2,606	-	-	-	2,606	-	-	-	2,606
School Intergenerational Pilot	-	-	-	-	-	-	10,019	-	(10,019)
Misc Donations	13,329	2,371	3,900	-	11,800	2,758	2,859	-	11,699
Miscellaneous Mini Grants	-	-	-	-	-	-	965	6,828	5,863
Powerschool Usergroup Training	11,028	6,800	17,828	-	-	-	-	-	-
Duke Energy Science/ Tech Grant	138	-	-	-	138	-	-	-	138
Stitches Fr Heart Down To Sole	1,944	-	-	-	1,944	-	-	-	1,944
Instructional Support	87,764	84,634	139,189	-	33,209	76,177	101,038	-	8,348
Preschool Capacity Grant	99,782	-	59,961	-	39,821	-	34,935	-	4,886
Stem Instructional Support Fun	2,585	-	1,255	-	1,330	-	-	-	1,330
Local Adult, Alternative, and Continuing Education	-	239,623	24,568	-	215,055	206,419	221,674	-	199,800
C T Havens Trust	771	-	-	-	771	-	-	-	771
Scholarships and Awards	572	-	-	-	572	-	-	-	572

KOKOMO SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Miscellaneous Programs	1,460	-	-	-	1,460	-	-	(1,460)	-
Schoolmasters	(65)	2,982	248	-	2,669	-	-	(2,669)	-
Headstart Mini Grants	10,701	10,555	9,726	-	11,530	-	-	(11,530)	-
Miscellaneous Mini Grants	353	3,500	2,407	-	1,446	1,000	591	(1,855)	-
Wallace Mini Grants	215	-	-	-	215	-	-	(215)	-
Miscellaneous Mini Grants	4,690	2,481	1,695	-	5,476	-	718	(4,758)	-
Duke Energy Foundation Summer	12,959	-	3,087	-	9,872	-	-	(9,872)	-
Intecare Pbis	-	1,137	1,137	-	-	-	-	-	-
Safe & Drug Free National Conf	922	-	-	-	922	-	-	-	922
Formative Assessment	-	64,951	64,951	-	-	67,248	67,248	-	-
Special Education Excess Costs	-	-	-	-	-	17,733	17,733	-	-
Indiana Preschool Grants	450	181,529	97,777	-	84,202	261,055	250,828	-	94,429
High Ability Fy 18	9,462	-	9,462	-	-	-	-	-	-
Adult Education-State 2017-18	(28,601)	58,710	30,109	-	-	-	-	-	-
Adult Education 2018-19	-	86,463	112,559	-	(26,096)	37,665	11,569	-	-
Adult Education 2019-20	-	-	-	-	-	70,903	82,519	-	(11,616)
Medicaid Reimbursement	2,697	2,228	-	-	4,925	(1,107)	-	-	3,818
Secured Schools Safety Grant	(50,000)	50,000	-	-	-	-	100,000	-	(100,000)
Secured Safety Schools 18-19	-	-	50,000	-	(50,000)	50,000	-	-	-
Recreational Activities	-	21,957	-	-	21,957	-	21,957	-	-
Early Intervention 2019-20	-	-	-	-	-	22,380	2,183	-	20,197
Non-English Speaking Programs	9,257	-	9,257	-	-	-	-	-	-
Nesp 2018-19	-	28,800	24,762	-	4,038	-	4,038	-	-
Nesp 2019-20	-	-	-	-	-	40,267	32,026	-	8,241
School Technology	372,254	64,239	182,600	(253,893)	-	-	-	-	-
Career and Technical Performance Grant	11,367	35,371	11,367	-	35,371	-	35,094	-	277
Excellence In Performance Award	-	-	-	-	-	-	-	-	-
High Ability Students	-	51,058	20,659	-	30,399	53,123	51,975	-	31,547
State Connectivity Grant	-	7,000	-	-	7,000	7,388	-	-	14,388
International Programs	139,495	221,097	398,242	-	(37,650)	360,593	294,764	-	28,179
Title 1 Basic 2017-2018	(220,464)	388,770	168,306	-	-	-	-	-	-
Title 1 Delinquent 2017-2018	(13,909)	20,696	6,787	-	-	-	-	-	-
Title 1 2018-2019	-	1,591,955	1,739,417	-	(147,462)	382,185	234,723	-	-
Title 1 Delinquent 2018-19	-	99,490	107,901	-	(8,411)	27,810	19,399	-	-
Title 1 2019-2020	-	-	-	-	-	1,441,447	1,576,993	-	(135,546)
Title 1 Delinquent 2019-20	-	-	-	-	-	37,448	41,627	-	(4,179)
Title 1 Sig 1003G-Bae 17-18	(12,460)	81,190	68,730	-	-	-	-	-	-
Title 1 Sig 1003G-Bams 17-18	(16,337)	51,795	35,458	-	-	-	-	-	-
Title 1 Sig 1003G - Mcms 2017-	(18,872)	132,071	113,199	-	-	-	-	-	-
Title 1 Sig 1003G-Pp 2017-18	(5,865)	67,928	62,063	-	-	-	-	-	-
Title 1 1003A 2017-18	(1,091)	111,361	110,270	-	-	-	-	-	-
Bae-Sig 1003G 18/19-Title 1	-	47,428	71,022	-	(23,594)	73,584	49,990	-	-
Bams-1003G 18/19-Title 1	-	69,626	90,501	-	(20,875)	84,949	64,074	-	-
Mcms-Sig 1003G-Title 1	-	92,269	104,242	-	(11,973)	79,077	67,104	-	-
Pp-Sig 1003G 18/19-Title 1	-	165,432	193,789	-	(28,357)	25,061	(3,296)	-	-
Title 1- Sig Tz	-	394,546	493,495	-	(98,949)	297,840	198,891	-	-
Bae Sig 1003G - 2019-20	-	-	-	-	-	14,012	14,618	-	(606)
Bams Sig 1003G 2019-20	-	-	-	-	-	80,839	110,759	-	(29,920)
Mcms Sig 1003G -2019/20	-	-	-	-	-	94,788	112,477	-	(17,689)
Ppe Sig 1003G- 2019/20	-	-	-	-	-	88,659	90,341	-	(1,682)
Title 1 Sig-Tz 19-20	-	-	-	-	-	978,551	1,117,467	-	(138,916)

KOKOMO SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Mckinney Vento Homeless 17-18	(22,500)	22,500	-	-	-	-	-	-	-
Mckinney Vento 2018-19	-	22,500	25,120	-	(2,620)	22,500	19,880	-	-
Mckinney Vento Homeless 19-20	-	-	-	-	-	-	49,168	-	(49,168)
Special Ed Part B 611 Fy 2019	-	-	-	-	-	1,557,192	1,700,158	-	(142,966)
Special Ed Part B 611 Fy20	-	-	-	-	-	10,970	15,223	-	(4,253)
Special Ed Part B 611 Fy17	(25,874)	33,459	7,585	-	-	-	-	-	-
Special Ed Part B 611 Fy 18	(159,251)	1,476,794	1,434,065	-	(116,522)	186,453	69,931	-	-
Spec Ed Part B 619 Preschl 17	-	5,884	5,884	-	-	-	-	-	-
Spec Ed Partb 619 Preschool 18	(7,172)	56,001	52,259	-	(3,430)	19,082	15,652	-	-
Spec Ed Partb 619 Preschool 19	-	24,810	29,653	-	(4,843)	60,350	55,507	-	-
Special Ed Part B619 Preschool	-	-	-	-	-	22,299	27,307	-	(5,008)
Student Support, Title IV	(294)	24,096	23,605	-	197	20,929	21,126	-	-
Title Iv 2018-2020	-	61,131	64,711	-	(3,580)	78,796	75,216	-	-
Title Iv 2019-21	-	-	-	-	-	75,508	111,136	-	(35,628)
Nutritional Grant - State	-	-	-	-	-	-	139	-	-
Team Nutrition	139	-	-	-	139	-	-	(139)	-
Carl Perkins 2017-2018	(26,867)	58,873	32,006	-	-	-	-	-	-
Carl Perkins Rural 17-18	-	32,424	32,424	-	-	-	-	-	-
Perkins Summer Cte 2017-18	(4,986)	11,622	6,636	-	-	-	-	-	-
Carl Perkins 2018-19	-	206,234	223,683	-	(17,449)	50,924	33,475	-	-
Perkins Summer 2018-19	-	-	5,810	-	(5,810)	17,984	12,174	-	-
Carl Perkins 2019-20	-	-	-	-	-	205,086	229,018	-	(23,932)
Federal Child Care and Development Programs	-	-	-	-	-	863,169	1,052,066	-	(188,897)
Head Start 2019	-	-	-	-	-	1,436,315	1,436,315	-	-
Medicaid Reimbursement - Federal	39,599	52,675	43,746	-	48,528	34,487	83,177	-	(162)
21St Cclc 2017-2018	(9,528)	11,262	1,734	-	-	-	-	-	-
Kokomomentum 2018-19	(1,587)	186,233	194,843	-	(10,197)	27,676	17,479	-	-
21St Cclc 2019-20	-	-	-	-	-	114,460	116,148	-	(1,688)
Environmental Benefits Grants	-	2,088	2,088	-	-	27,889	27,889	-	-
Title II, Part A, Supporting Effective Instruction	2,932	193,799	196,731	-	-	48,082	48,082	-	-
Title li Part A 2018-2020	-	16,203	23,360	-	(7,157)	227,398	224,040	-	(3,799)
Title li Ffy 19-21	-	-	-	-	-	14,217	19,955	-	(5,738)
Title li Part A 2016-2018	(2,107)	37,130	35,023	-	-	-	-	-	-
Title III, English Language Acquisition	-	4,621	4,621	-	-	6,117	6,117	-	-
Title lii 2018-2020	-	8,724	9,750	-	(1,026)	4,299	3,273	-	-
Title lii 2019-21	-	-	-	-	-	8,917	10,023	-	(1,106)
Title lii Lep - 2016-2018	-	18,780	18,780	-	-	-	-	-	-
Head Start 2018	(252,111)	1,630,692	1,378,581	-	-	-	-	-	-
Head Start 2019	-	928,939	1,106,309	-	(177,370)	177,370	-	-	-
Fvfp 2017-18 Oct-June	2,665	-	2,665	-	-	-	-	-	-
Fvfp 2018-19 July-Sept	-	4,367	4,367	-	-	-	-	-	-
Fvfp 2018-19 Oct-June	-	37,659	32,866	-	4,793	-	4,793	-	-
Head Start Covid Stimulus	-	-	-	-	-	-	244	-	(244)
Pre-Paid Trust	4,803	344,070	341,767	-	7,106	259,014	254,774	-	11,346
Payroll Clearing	223,240	8,907,881	8,922,916	-	208,205	8,854,908	8,917,644	-	145,469
<b>Totals</b>	<b>\$ 17,908,729</b>	<b>\$ 93,916,963</b>	<b>\$ 96,361,050</b>	<b>\$ 8,669,888</b>	<b>\$ 24,134,530</b>	<b>\$ 95,930,759</b>	<b>\$ 100,371,933</b>	<b>\$ 2,503,945</b>	<b>\$ 22,197,301</b>

The notes to the financial statement are an integral part of this statement.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

*C. Additional Pension Plan: Classified Retirement Severance*

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation. These severance payments are funded with a retirement/severance account in local funds.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Negative Receipts and Disbursements***

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of Medicaid reimbursements and the timing of negative adjustments on the monthly tuition support payments. The adjustments lag a month behind and thus the positive receipts for a six-month period don't necessarily equal the negative receipts for the same six-month period. The negative disbursement in the Pp-Sig 1003G 18/19-Title 1 fund was to correct over-expended payroll accounts in the grant and move those expenditures to the Education fund.

**Note 8. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. This is a result of the reimbursable nature of several federal and state grants. A few local funds are in the negative due to not receiving revenues until after the close of the fiscal year.

**Note 9. *Holding Corporation***

The School Corporation has entered into capital leases with the Kokomo-Center Schools Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$5,999,445 and \$6,159,500, respectively.

**Note 10. *Subsequent Events***

The School Corporation is closing on, the week of June 28, 2021, a 2021 GO Bond in the total amount of \$2,250,000, which will be used for a \$1,000,000 solar project at Bon Air Elementary/Middle School. The rest will be used for corporation roofing, maintenance, technology, and equipment.

The School Corporation is closing July 21, 2021 on a \$14,750,000 2021 lease with \$5,000,000 to be used for renovating the old cafeteria and library of Maple Crest Middle School into a two-story classroom section. The remaining amount of \$9,750,000 will be used to build a press box for the softball portion of our athletic complex and renovations to the Kokomo Area Career Center, more specifically the front office area to enhance safety.

**Note 11. *Renamed Funds***

Some funds appeared in the prior financial statement with different names. The Textbook Rental, Alternative Education 2017, and Misc Grant Fund were renamed in the current financial statement to Curricular Materials Rental, School Library Printed Material, and Headstart Mini Grants funds, respectively.

KOKOMO SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 12. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: the ability to stay on the School Corporation insurance provided that they were on the insurance plan prior to retirement. The retiree pays the full insurance premium for the health insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

**Note 13. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

(This page intentionally left blank.)

## OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the of the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

(This page intentionally left blank.)

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 2,790,696	\$ -	\$ 1,482,597	\$ 199,037	\$ -	\$ 1,471,705	\$ 8,593	\$ 413,436	\$ 676,126
Receipts:									
Local sources	1,007,696	775,773	8,480,370	424,249	4,972,909	1,746,611	934,395	186,146	-
Intermediate sources	183	314	-	-	-	-	-	-	-
State sources	21,421,747	20,906,159	-	-	-	-	-	-	-
Federal sources	-	-	-	-	86,445	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	31,500	-
Other receipts	-	1,615	-	-	40,633	975	-	-	-
<b>Total receipts</b>	<b>22,429,626</b>	<b>21,683,861</b>	<b>8,480,370</b>	<b>424,249</b>	<b>5,099,987</b>	<b>1,747,586</b>	<b>934,395</b>	<b>217,646</b>	<b>-</b>
Disbursements:									
Instruction	12,474,371	13,149,006	-	-	-	-	-	-	-
Support services	8,610,062	4,868,407	-	-	6,979,471	2,171,463	1,302,011	-	-
Noninstructional services	180,855	293,148	-	-	7,905	-	-	-	-
Facilities acquisition and construction	19,940	-	-	-	235,588	300,500	-	-	-
Debt services	-	-	8,843,975	429,806	-	-	-	-	-
Nonprogrammed charges	2,100	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>21,287,328</b>	<b>18,310,561</b>	<b>8,843,975</b>	<b>429,806</b>	<b>7,222,964</b>	<b>2,471,963</b>	<b>1,302,011</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	1,142,298	3,373,300	(363,605)	(5,557)	(2,122,977)	(724,377)	(367,616)	217,646	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	102,371	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	8,516	34,000	-	-	-
Transfers in	-	3,932,994	-	-	5,535,461	-	450,000	-	400,000
Transfers out	(3,932,994)	(4,178,180)	(129,997)	-	-	(781,328)	(90,977)	(631,082)	(650,000)
<b>Total other financing sources (uses)</b>	<b>(3,932,994)</b>	<b>(245,186)</b>	<b>(27,626)</b>	<b>-</b>	<b>5,543,977</b>	<b>(747,328)</b>	<b>359,023</b>	<b>(631,082)</b>	<b>(250,000)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,790,696)	3,128,114	(391,231)	(5,557)	3,421,000	(1,471,705)	(8,593)	(413,436)	(250,000)
Cash and investments - ending	\$ -	\$ 3,128,114	\$ 1,091,366	\$ 193,480	\$ 3,421,000	\$ -	\$ -	\$ -	\$ 426,126

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Retirement/Severance Bond	Construction	2016 Go Bond	2017 Go Bond	2019 Go Bond	Lease Financing 2013	2015 Lease Financing	2016 Lease	2017 Lease
Cash and investments - beginning	\$ 299,918	\$ -	\$ 153,161	\$ 1,241,893	\$ -	\$ 10,936	\$ 421,428	\$ 48,458	\$ 352,685
Receipts:									
Local sources	-	-	-	-	-	-	-	8,258	34,526
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	8,258	34,526
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	3,884	-	24,582	528,225	14,412	-	264,588	5,758	1,581
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	128,579	352,006	94,647	10,936	154,387	47,460	385,630
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	3,884	-	153,161	880,231	109,059	10,936	418,975	53,218	387,211
Excess (deficiency) of receipts over disbursements	(3,884)	-	(153,161)	(880,231)	(109,059)	(10,936)	(418,975)	(44,960)	(352,685)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	7,525,000	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	7,525,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,884)	-	(153,161)	(880,231)	7,415,941	(10,936)	(418,975)	(44,960)	(352,685)
Cash and investments - ending	\$ 296,034	\$ -	\$ -	\$ 361,662	\$ 7,415,941	\$ -	\$ 2,453	\$ 3,498	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	2018 Lease	2020 Lease Financing	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Economic Redevelopment Fund	Schoolmasters	School Library Printed Material
Cash and investments - beginning	\$ -	\$ -	\$ 153,663	\$ 75	\$ 7,699,571	\$ 67	\$ -	\$ -	\$ 10,535
Receipts:									
Local sources	-	-	363,688	176,255	10,143,380	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	11,079	273,934	-	-	-	-	-
Federal sources	-	-	2,916,665	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>3,291,432</b>	<b>450,189</b>	<b>10,143,380</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	10,535
Support services	-	-	-	628,279	28,555	-	-	-	-
Noninstructional services	-	-	3,160,637	-	-	-	-	-	-
Facilities acquisition and construction	340,878	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	11,088,771	-	-	-	-
Interfund loans	-	-	-	31,500	-	-	-	-	-
<b>Total disbursements</b>	<b>340,878</b>	<b>-</b>	<b>3,160,637</b>	<b>659,779</b>	<b>11,117,326</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,535</b>
Excess (deficiency) of receipts over disbursements	(340,878)	-	130,795	(209,590)	(973,946)	-	-	-	(10,535)
Other financing sources (uses):									
Proceeds of long-term debt	1,000,000	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	129,997	200,000	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>129,997</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	659,122	-	130,795	(79,593)	(773,946)	-	-	-	(10,535)
Cash and investments - ending	\$ 659,122	\$ -	\$ 284,458	\$ (79,518)	\$ 6,925,625	\$ 67	\$ -	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Alternative Education 2018	Early Intervention 2017-2018	Head Start Donation Fund	Mckinley-Simon Youth Grant	Head Start Mini Grants	Nurse Office Snacks	Food Serv/ Frac/ Breakfast Expan	Life Skills Donations	Bon Air Elem/ Kroger Donation
Cash and investments - beginning	\$ 238,236	\$ 30,251	\$ -	\$ -	\$ -	\$ 6,850	\$ -	\$ 418	\$ 2,786
Receipts:									
Local sources	-	-	696	1,753	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>696</b>	<b>1,753</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:									
Instruction	238,236	30,251	488	821	-	-	-	-	2,671
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	1,960	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>238,236</b>	<b>30,251</b>	<b>488</b>	<b>821</b>	<b>-</b>	<b>1,960</b>	<b>-</b>	<b>-</b>	<b>2,671</b>
Excess (deficiency) of receipts over disbursements	(238,236)	(30,251)	208	932	-	(1,960)	-	-	(2,671)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(238,236)	(30,251)	208	932	-	(1,960)	-	-	(2,671)
Cash and investments - ending	\$ -	\$ -	\$ 208	\$ 932	\$ -	\$ 4,890	\$ -	\$ 418	\$ 115

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Duke Energy Foundation Summer	Student Leadership Summit	Communities In School	College Success Coalition	School Intergenerational Pilot	Misc Donations	Miscellaneous Mini Grants	Powerschool Usergroup Training	Duke Energy Science/ Tech Grant
Cash and investments - beginning	\$ -	\$ 5,370	\$ -	\$ 2,606	\$ -	\$ 13,329	\$ -	\$ 11,028	\$ 138
Receipts:									
Local sources	-	5,515	-	-	-	2,371	-	6,800	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	5,515	-	-	-	2,371	-	6,800	-
Disbursements:									
Instruction	-	-	-	-	-	1,000	-	-	-
Support services	-	-	-	-	-	2,582	-	7,962	-
Noninstructional services	-	6,671	-	-	-	318	-	9,866	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	6,671	-	-	-	3,900	-	17,828	-
Excess (deficiency) of receipts over disbursements	-	(1,156)	-	-	-	(1,529)	-	(11,028)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,156)	-	-	-	(1,529)	-	(11,028)	-
Cash and investments - ending	\$ -	\$ 4,214	\$ -	\$ 2,606	\$ -	\$ 11,800	\$ -	\$ -	\$ 138

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Stitches Fr Heart Down To Sole	Instructional Support	Preschool Capacity Grant	Stem Instructional Support Fun	Local Adult, Alternative, and Continuing Education	C T Havens Trust	Scholarships and Awards	Miscellaneous Programs	Schoolmasters
Cash and investments - beginning	\$ 1,944	\$ 87,764	\$ 99,782	\$ 2,585	\$ -	\$ 771	\$ 572	\$ 1,460	\$ (65)
Receipts:									
Local sources	-	82,634	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	2,982
State sources	-	2,000	-	-	239,623	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	84,634	-	-	239,623	-	-	-	2,982
Disbursements:									
Instruction	-	139,189	59,961	1,255	24,568	-	-	-	-
Support services	-	-	-	-	-	-	-	-	248
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	139,189	59,961	1,255	24,568	-	-	-	248
Excess (deficiency) of receipts over disbursements	-	(54,555)	(59,961)	(1,255)	215,055	-	-	-	2,734
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(54,555)	(59,961)	(1,255)	215,055	-	-	-	2,734
Cash and investments - ending	\$ 1,944	\$ 33,209	\$ 39,821	\$ 1,330	\$ 215,055	\$ 771	\$ 572	\$ 1,460	\$ 2,669

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Headstart Mini Grants	Miscellaneous Mini Grants	Wallace Mini Grants	Miscellaneous Mini Grants	Duke Energy Foundation Summer	Intecare Pbis	Safe & Drug Free National Conf	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 10,701	\$ 353	\$ 215	\$ 4,690	\$ 12,959	\$ -	\$ 922	\$ -	\$ -
Receipts:									
Local sources	10,555	-	-	2,481	-	-	-	-	-
Intermediate sources	-	3,500	-	-	-	1,137	-	-	-
State sources	-	-	-	-	-	-	-	64,951	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	10,555	3,500	-	2,481	-	1,137	-	64,951	-
Disbursements:									
Instruction	9,726	2,407	-	1,695	3,087	1,137	-	58,151	-
Support services	-	-	-	-	-	-	-	6,800	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	9,726	2,407	-	1,695	3,087	1,137	-	64,951	-
Excess (deficiency) of receipts over disbursements	829	1,093	-	786	(3,087)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	829	1,093	-	786	(3,087)	-	-	-	-
Cash and investments - ending	\$ 11,530	\$ 1,446	\$ 215	\$ 5,476	\$ 9,872	\$ -	\$ 922	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Indiana Preschool Grants	High Ability Fy 18	Adult Education- State 2017-18	Adult Education 2018-19	Adult Education 2019-20	Medicaid Reimbursement	Secured Schools Safety Grant	Secured Safety Schools 18-19	Recreational Activities
Cash and investments - beginning	\$ 450	\$ 9,462	\$ (28,601)	\$ -	\$ -	\$ 2,697	\$ (50,000)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	181,529	-	58,710	45,470	-	2,228	50,000	-	21,957
Federal sources	-	-	-	40,993	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>181,529</b>	<b>-</b>	<b>58,710</b>	<b>86,463</b>	<b>-</b>	<b>2,228</b>	<b>50,000</b>	<b>-</b>	<b>21,957</b>
Disbursements:									
Instruction	97,777	9,462	30,109	112,559	-	-	-	-	-
Support services	-	-	-	-	-	-	-	50,000	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>97,777</b>	<b>9,462</b>	<b>30,109</b>	<b>112,559</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	83,752	(9,462)	28,601	(26,096)	-	2,228	50,000	(50,000)	21,957
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	83,752	(9,462)	28,601	(26,096)	-	2,228	50,000	(50,000)	21,957
Cash and investments - ending	\$ 84,202	\$ -	\$ -	\$ (26,096)	\$ -	\$ 4,925	\$ -	\$ (50,000)	\$ 21,957

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Early Intervention 2019-20	Non-English Speaking Programs	Nesp 2018-19	Nesp 2019-20	School Technology	Career and Technical Performance Grant	Excellence In Performance Award	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ 9,257	\$ -	\$ -	\$ 372,254	\$ 11,367	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	64,239	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	28,800	-	-	35,371	-	51,058	7,000
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	28,800	-	64,239	35,371	-	51,058	7,000
Disbursements:									
Instruction	-	6,129	24,762	-	-	11,367	-	20,659	-
Support services	-	2,936	-	-	182,600	-	-	-	-
Noninstructional services	-	192	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,257	24,762	-	182,600	11,367	-	20,659	-
Excess (deficiency) of receipts over disbursements	-	(9,257)	4,038	-	(118,361)	24,004	-	30,399	7,000
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(253,893)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(253,893)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(9,257)	4,038	-	(372,254)	24,004	-	30,399	7,000
Cash and investments - ending	\$ -	\$ -	\$ 4,038	\$ -	\$ -	\$ 35,371	\$ -	\$ 30,399	\$ 7,000

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	International Programs	Title 1 Basic 2017-2018	Title 1 Delinquent 2017-2018	Title 1 2018- 2019	Title 1 Delinquent 2018-19	Title 1 2019- 2020	Title 1 Delinquent 2019-20	Title 1 Sig 1003G- Bae 17-18	Title 1 Sig 1003G- Bams 17-18
Cash and investments - beginning	\$ 139,495	\$ (220,464)	\$ (13,909)	\$ -	\$ -	\$ -	\$ -	\$ (12,460)	\$ (16,337)
Receipts:									
Local sources	221,097	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	388,770	20,696	1,591,955	99,490	-	-	81,190	51,795
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>221,097</b>	<b>388,770</b>	<b>20,696</b>	<b>1,591,955</b>	<b>99,490</b>	<b>-</b>	<b>-</b>	<b>81,190</b>	<b>51,795</b>
Disbursements:									
Instruction	12,922	53,340	6,787	898,120	107,901	-	-	24,510	8,289
Support services	240,422	103,137	-	832,219	-	-	-	34,897	26,823
Noninstructional services	55,317	11,829	-	9,078	-	-	-	9,323	346
Facilities acquisition and construction	89,581	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>398,242</b>	<b>168,306</b>	<b>6,787</b>	<b>1,739,417</b>	<b>107,901</b>	<b>-</b>	<b>-</b>	<b>68,730</b>	<b>35,458</b>
Excess (deficiency) of receipts over disbursements	(177,145)	220,464	13,909	(147,462)	(8,411)	-	-	12,460	16,337
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(177,145)	220,464	13,909	(147,462)	(8,411)	-	-	12,460	16,337
Cash and investments - ending	\$ (37,650)	\$ -	\$ -	\$ (147,462)	\$ (8,411)	\$ -	\$ -	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title 1 Sig 1003G - Mcms 2017-	Title 1 Sig 1003G- Pp 2017-18	Title 1 1003A 2017-18	Bae-Sig 1003G 18/19-Title 1	Bams-1003G 18/19-Title 1	Mcms-Sig 1003G-Title 1	Pp-Sig 1003G 18/19-Title 1	Title 1- Sig Tz	Bae Sig 1003G - 2019-20
Cash and investments - beginning	\$ (18,872)	\$ (5,865)	\$ (1,091)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	132,071	67,928	111,361	47,428	69,626	92,269	165,432	394,546	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>132,071</u>	<u>67,928</u>	<u>111,361</u>	<u>47,428</u>	<u>69,626</u>	<u>92,269</u>	<u>165,432</u>	<u>394,546</u>	-
Disbursements:									
Instruction	18,763	10,379	14,490	34,886	32,045	-	58,817	-	-
Support services	93,599	49,011	95,780	34,856	54,011	102,823	128,402	493,495	-
Noninstructional services	837	2,673	-	1,280	4,445	1,419	6,570	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>113,199</u>	<u>62,063</u>	<u>110,270</u>	<u>71,022</u>	<u>90,501</u>	<u>104,242</u>	<u>193,789</u>	<u>493,495</u>	-
Excess (deficiency) of receipts over disbursements	<u>18,872</u>	<u>5,865</u>	<u>1,091</u>	<u>(23,594)</u>	<u>(20,875)</u>	<u>(11,973)</u>	<u>(28,357)</u>	<u>(98,949)</u>	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>18,872</u>	<u>5,865</u>	<u>1,091</u>	<u>(23,594)</u>	<u>(20,875)</u>	<u>(11,973)</u>	<u>(28,357)</u>	<u>(98,949)</u>	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,594)</u>	<u>\$ (20,875)</u>	<u>\$ (11,973)</u>	<u>\$ (28,357)</u>	<u>\$ (98,949)</u>	<u>\$ -</u>

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Bams Sig 1003G 2019-20	Mcms Sig 1003G -2019/20	Ppe Sig 1003G- 2019/20	Title 1 Sig-Tz 19- 20	Mckinney Vento Homeless 17-18	Mckinney Vento 2018-19	Mckinney Vento Homeless 19-20	Special Ed Part B 611 Fy 2019	Special Ed Part B 611 Fy20
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (22,500)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	22,500	22,500	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,500</b>	<b>22,500</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	25,120	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,120</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	22,500	(2,620)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	22,500	(2,620)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,620)	\$ -	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Special Ed Part B 611 Fy17	Special Ed Part B 611 Fy 18	Spec Ed Part B 619 Preschl 17	Spec Ed Partb 619 Preschool 18	Spec Ed Partb 619 Preschool 19	Special Ed Part B619 Preschool	Student Support, Title IV	Title Iv 2018- 2020	Title Iv 2019-21
Cash and investments - beginning	\$ (25,874)	\$ (159,251)	\$ -	\$ (7,172)	\$ -	\$ -	\$ (294)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	33,459	1,476,794	5,884	56,001	24,810	-	24,096	61,131	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>33,459</b>	<b>1,476,794</b>	<b>5,884</b>	<b>56,001</b>	<b>24,810</b>	<b>-</b>	<b>24,096</b>	<b>61,131</b>	<b>-</b>
Disbursements:									
Instruction	6,357	1,387,812	5,884	18,373	-	-	-	64,711	-
Support services	1,228	46,253	-	33,886	29,653	-	23,605	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>7,585</b>	<b>1,434,065</b>	<b>5,884</b>	<b>52,259</b>	<b>29,653</b>	<b>-</b>	<b>23,605</b>	<b>64,711</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	25,874	42,729	-	3,742	(4,843)	-	491	(3,580)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	25,874	42,729	-	3,742	(4,843)	-	491	(3,580)	-
Cash and investments - ending	\$ -	\$ (116,522)	\$ -	\$ (3,430)	\$ (4,843)	\$ -	\$ 197	\$ (3,580)	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Nutritional Grant		Carl Perkins	Carl Perkins	Perkins Summer	Carl Perkins	Perkins Summer	Carl Perkins	Federal Child
	- State	Team Nutrition	2017-2018	Rural 17-18	Cte 2017-18	2018-19	2018-19	2019-20	Care and
									Development
									Programs
Cash and investments - beginning	\$ -	\$ 139	\$ (26,867)	\$ -	\$ (4,986)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	58,873	32,424	11,622	206,234	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	58,873	32,424	11,622	206,234	-	-	-
Disbursements:									
Instruction	-	-	29,614	31,424	6,636	223,683	5,810	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	2,392	1,000	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	32,006	32,424	6,636	223,683	5,810	-	-
Excess (deficiency) of receipts over disbursements	-	-	26,867	-	4,986	(17,449)	(5,810)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	26,867	-	4,986	(17,449)	(5,810)	-	-
Cash and investments - ending	\$ -	\$ 139	\$ -	\$ -	\$ -	\$ (17,449)	\$ (5,810)	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Head Start 2019	Medicaid Reimbursement - Federal	21St Cclc 2017- 2018	Kokomomentum 2018-19	21St Cclc 2019- 20	Environmental Benefits Grants	Title II, Part A, Supporting Effective Instruction	Title II Part A 2018-2020	Title II Ffy 19-21
Cash and investments - beginning	\$ -	\$ 39,599	\$ (9,528)	\$ (1,587)	\$ -	\$ -	\$ 2,932	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	52,675	11,262	186,233	-	2,088	193,799	16,203	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>52,675</b>	<b>11,262</b>	<b>186,233</b>	<b>-</b>	<b>2,088</b>	<b>193,799</b>	<b>16,203</b>	<b>-</b>
Disbursements:									
Instruction	-	-	1,734	185,671	-	-	59,793	23,360	-
Support services	-	43,746	-	9,172	-	2,088	136,938	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>43,746</b>	<b>1,734</b>	<b>194,843</b>	<b>-</b>	<b>2,088</b>	<b>196,731</b>	<b>23,360</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	8,929	9,528	(8,610)	-	-	(2,932)	(7,157)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	8,929	9,528	(8,610)	-	-	(2,932)	(7,157)	-
Cash and investments - ending	\$ -	\$ 48,528	\$ -	\$ (10,197)	\$ -	\$ -	\$ -	\$ (7,157)	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title II Part A 2016-2018	Title III, English Language Acquisition	Title III 2018- 2020	Title III 2019-21	Title III Lep - 2016-2018	Head Start 2018	Head Start 2019
Cash and investments - beginning	\$ (2,107)	\$ -	\$ -	\$ -	\$ -	\$ (252,111)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	37,130	4,621	8,724	-	18,780	1,630,692	928,939
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>37,130</b>	<b>4,621</b>	<b>8,724</b>	<b>-</b>	<b>18,780</b>	<b>1,630,692</b>	<b>928,939</b>
Disbursements:							
Instruction	2,858	4,621	9,750	-	-	905,356	766,282
Support services	23,917	-	-	-	18,696	438,769	336,277
Noninstructional services	-	-	-	-	-	2,381	3,750
Facilities acquisition and construction	-	-	-	-	-	11,075	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	8,248	-	-	-	84	21,000	-
Interfund loans	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>35,023</b>	<b>4,621</b>	<b>9,750</b>	<b>-</b>	<b>18,780</b>	<b>1,378,581</b>	<b>1,106,309</b>
Excess (deficiency) of receipts over disbursements	2,107	-	(1,026)	-	-	252,111	(177,370)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,107	-	(1,026)	-	-	252,111	(177,370)
Cash and investments - ending	\$ -	\$ -	\$ (1,026)	\$ -	\$ -	\$ -	\$ (177,370)

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Ffvp 2017-18 Oct-June	Ffvp 2018-19 July-Sept	Ffvp 2018-19 Oct-June	Head Start Covid Stimulus	Pre-Paid Trust	Payroll Clearing	Totals
Cash and investments - beginning	\$ 2,665	\$ -	\$ -	\$ -	\$ 4,803	\$ 223,240	\$ 17,908,729
Receipts:							
Local sources	-	-	-	-	-	-	29,652,397
Intermediate sources	-	-	-	-	-	-	8,116
State sources	-	-	-	-	-	-	43,401,616
Federal sources	-	4,367	37,659	-	-	-	11,528,160
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	31,500
Other receipts	-	-	-	-	344,070	8,907,881	9,295,174
<b>Total receipts</b>	<b>-</b>	<b>4,367</b>	<b>37,659</b>	<b>-</b>	<b>344,070</b>	<b>8,907,881</b>	<b>93,916,963</b>
Disbursements:							
Instruction	-	-	-	-	-	-	31,542,357
Support services	-	-	-	-	-	-	29,143,229
Noninstructional services	2,665	4,367	32,866	-	-	-	3,810,698
Facilities acquisition and construction	-	-	-	-	-	-	2,171,207
Debt services	-	-	-	-	-	-	9,273,781
Nonprogrammed charges	-	-	-	-	341,767	8,922,916	20,388,278
Interfund loans	-	-	-	-	-	-	31,500
<b>Total disbursements</b>	<b>2,665</b>	<b>4,367</b>	<b>32,866</b>	<b>-</b>	<b>341,767</b>	<b>8,922,916</b>	<b>96,361,050</b>
Excess (deficiency) of receipts over disbursements	(2,665)	-	4,793	-	2,303	(15,035)	(2,444,087)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	8,627,371
Sale of capital assets	-	-	-	-	-	-	42,516
Transfers in	-	-	-	-	-	-	10,648,452
Transfers out	-	-	-	-	-	-	(10,648,451)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,669,888</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,665)	-	4,793	-	2,303	(15,035)	6,225,801
Cash and investments - ending	\$ -	\$ -	\$ 4,793	\$ -	\$ 7,106	\$ 208,205	\$ 24,134,530

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ -	\$ 3,128,114	\$ 1,091,366	\$ 193,480	\$ 3,421,000	\$ -	\$ -	\$ -	\$ 426,126
Receipts:									
Local sources	-	1,370,693	7,688,142	357,748	9,082,876	-	-	-	-
Intermediate sources	-	723	-	-	-	-	-	-	-
State sources	-	41,538,345	-	-	-	-	-	-	-
Federal sources	-	-	-	-	86,445	-	-	-	-
Temporary loans	-	-	495,656	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	24,084	-	-	-	-
Total receipts	-	42,909,761	8,183,798	357,748	9,193,405	-	-	-	-
Disbursements:									
Instruction	-	24,527,721	-	-	-	-	-	-	-
Support services	-	9,492,308	-	-	13,811,176	-	-	-	-
Noninstructional services	-	453,310	-	-	16,189	-	-	-	-
Facilities acquisition and construction	-	-	-	-	454,456	-	-	-	-
Debt services	-	-	8,845,531	433,815	-	-	-	-	-
Nonprogrammed charges	-	500	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	34,473,839	8,845,531	433,815	14,281,821	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	8,435,922	(661,733)	(76,067)	(5,088,416)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	30,752	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	6,649	-	-	-	-
Transfers in	-	1,401,460	-	-	7,112,588	-	-	-	-
Transfers out	-	(7,112,588)	(112,140)	-	(1,650,000)	-	-	-	-
Total other financing sources (uses)	-	(5,711,128)	(81,388)	-	5,469,237	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,724,794	(743,121)	(76,067)	380,821	-	-	-	-
Cash and investments - ending	\$ -	\$ 5,852,908	\$ 348,245	\$ 117,413	\$ 3,801,821	\$ -	\$ -	\$ -	\$ 426,126

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Retirement/Severance Bond	Construction	2016 Go Bond	2017 Go Bond	2019 Go Bond	Lease Financing 2013	2015 Lease Financing	2016 Lease	2017 Lease
Cash and investments - beginning	\$ 296,034	\$ -	\$ -	\$ 361,662	\$ 7,415,941	\$ -	\$ 2,453	\$ 3,498	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	10,583	43,360	-	-	551,137	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	1,421,351	-	361,662	4,227,113	-	2,453	931	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	10,583	1,464,711	-	361,662	4,778,250	-	2,453	931	-
Excess (deficiency) of receipts over disbursements	(10,583)	(1,464,711)	-	(361,662)	(4,778,250)	-	(2,453)	(931)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	2,466,546	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	2,466,546	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,583)	1,001,835	-	(361,662)	(4,778,250)	-	(2,453)	(931)	-
Cash and investments - ending	\$ 285,451	\$ 1,001,835	\$ -	\$ -	\$ 2,637,691	\$ -	\$ -	\$ 2,567	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	2018 Lease	2020 Lease Financing	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Economic Redevelopment Fund	Schoolmasters	School Library Printed Material
Cash and investments - beginning	\$ 659,122	\$ -	\$ 284,458	\$ (79,518)	\$ 6,925,625	\$ 67	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	413,900	331,960	153,829	10,853,687	-	-	-	-
Intermediate sources	-	-	14,500	-	-	-	622,601	-	-
State sources	-	-	6,931	273,500	-	-	-	-	-
Federal sources	-	-	3,064,897	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	413,900	3,418,288	427,329	10,853,687	-	622,601	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	5,164	17,878	-	845,107	20,963	-	-	63	-
Noninstructional services	-	-	3,150,427	-	-	-	-	-	-
Facilities acquisition and construction	459,946	396,022	-	-	-	-	317,086	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	10,718,570	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	465,110	413,900	3,150,427	845,107	10,739,533	-	317,086	63	-
Excess (deficiency) of receipts over disbursements	(465,110)	-	267,861	(417,778)	114,154	-	305,515	(63)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	362,140	-	-	-	2,669	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	362,140	-	-	-	2,669	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(465,110)	-	267,861	(55,638)	114,154	-	305,515	2,606	-
Cash and investments - ending	\$ 194,012	\$ -	\$ 552,319	\$ (135,156)	\$ 7,039,779	\$ 67	\$ 305,515	\$ 2,606	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Alternative Education 2018	Early Intervention 2017-2018	Head Start Donation Fund	Mckinley-Simon Youth Grant	Head Start Mini Grants	Nurse Office Snacks	Food Serv/ Frac/ Breakfast Expan	Life Skills Donations	Bon Air Elem/ Kroger Donation
Cash and investments - beginning	\$ -	\$ -	\$ 208	\$ 932	\$ -	\$ 4,890	\$ -	\$ 418	\$ 115
Receipts:									
Local sources	-	-	500	3,506	1,000	-	80,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	500	3,506	1,000	-	80,000	-	-
Disbursements:									
Instruction	-	-	602	4,157	21	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	1,377	51,269	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	602	4,157	21	1,377	51,269	-	-
Excess (deficiency) of receipts over disbursements	-	-	(102)	(651)	979	(1,377)	28,731	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	11,530	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	11,530	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(102)	(651)	12,509	(1,377)	28,731	-	-
Cash and investments - ending	\$ -	\$ -	\$ 106	\$ 281	\$ 12,509	\$ 3,513	\$ 28,731	\$ 418	\$ 115

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Duke Energy Foundation Summer	Student Leadership Summit	Communities In School	College Success Coalition	School Intergenerational Pilot	Misc Donations	Miscellaneous Mini Grants	Powerschool Usergroup Training	Duke Energy Science/ Tech Grant
Cash and investments - beginning	\$ -	\$ 4,214	\$ -	\$ 2,606	\$ -	\$ 11,800	\$ -	\$ -	\$ 138
Receipts:									
Local sources	-	500	-	-	-	2,758	-	-	-
Intermediate sources	24,993	-	27,500	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	24,993	500	27,500	-	-	2,758	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	1,000	965	-	-
Support services	-	-	32,128	-	10,019	1,136	-	-	-
Noninstructional services	-	528	-	-	-	723	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	528	32,128	-	10,019	2,859	965	-	-
Excess (deficiency) of receipts over disbursements	24,993	(28)	(4,628)	-	(10,019)	(101)	(965)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	9,870	-	-	-	-	-	6,828	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	9,870	-	-	-	-	-	6,828	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	34,863	(28)	(4,628)	-	(10,019)	(101)	5,863	-	-
Cash and investments - ending	\$ 34,863	\$ 4,186	\$ (4,628)	\$ 2,606	\$ (10,019)	\$ 11,699	\$ 5,863	\$ -	\$ 138

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Stitches Fr Heart Down To Sole	Instructional Support	Preschool Capacity Grant	Stem Instructional Support Fun	Local Adult, Alternative, and Continuing Education	C T Havens Trust	Scholarships and Awards	Miscellaneous Programs	Schoolmasters
Cash and investments - beginning	\$ 1,944	\$ 33,209	\$ 39,821	\$ 1,330	\$ 215,055	\$ 771	\$ 572	\$ 1,460	\$ 2,669
Receipts:									
Local sources	-	76,177	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	206,419	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	76,177	-	-	206,419	-	-	-	-
Disbursements:									
Instruction	-	95,776	34,935	-	221,674	-	-	-	-
Support services	-	5,262	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	101,038	34,935	-	221,674	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(24,861)	(34,935)	-	(15,255)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(1,460)	(2,669)
Total other financing sources (uses)	-	-	-	-	-	-	-	(1,460)	(2,669)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(24,861)	(34,935)	-	(15,255)	-	-	(1,460)	(2,669)
Cash and investments - ending	\$ 1,944	\$ 8,348	\$ 4,886	\$ 1,330	\$ 199,800	\$ 771	\$ 572	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Headstart Mini Grants	Miscellaneous Mini Grants	Wallace Mini Grants	Miscellaneous Mini Grants	Duke Energy Foundation Summer	Intecare Pbis	Safe & Drug Free National Conf	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 11,530	\$ 1,446	\$ 215	\$ 5,476	\$ 9,872	\$ -	\$ 922	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	1,000	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	67,248	-
Federal sources	-	-	-	-	-	-	-	-	17,733
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	1,000	-	-	-	-	-	67,248	17,733
Disbursements:									
Instruction	-	591	-	718	-	-	-	67,248	17,733
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	591	-	718	-	-	-	67,248	17,733
Excess (deficiency) of receipts over disbursements	-	409	-	(718)	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(11,530)	(1,855)	(215)	(4,758)	(9,872)	-	-	-	-
Total other financing sources (uses)	(11,530)	(1,855)	(215)	(4,758)	(9,872)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,530)	(1,446)	(215)	(5,476)	(9,872)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 922	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Indiana Preschool Grants	High Ability Fy 18	Adult Education- State 2017-18	Adult Education 2018-19	Adult Education 2019-20	Medicaid Reimbursement	Secured Schools Safety Grant	Secured Safety Schools 18-19	Recreational Activities
Cash and investments - beginning	\$ 84,202	\$ -	\$ -	\$ (26,096)	\$ -	\$ 4,925	\$ -	\$ (50,000)	\$ 21,957
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	261,055	-	-	-	-	(1,107)	-	50,000	-
Federal sources	-	-	-	37,665	70,903	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	261,055	-	-	37,665	70,903	(1,107)	-	50,000	-
Disbursements:									
Instruction	250,828	-	-	8,573	82,519	-	-	-	21,957
Support services	-	-	-	-	-	-	100,000	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,996	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	250,828	-	-	11,569	82,519	-	100,000	-	21,957
Excess (deficiency) of receipts over disbursements	10,227	-	-	26,096	(11,616)	(1,107)	(100,000)	50,000	(21,957)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,227	-	-	26,096	(11,616)	(1,107)	(100,000)	50,000	(21,957)
Cash and investments - ending	\$ 94,429	\$ -	\$ -	\$ -	\$ (11,616)	\$ 3,818	\$ (100,000)	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Early Intervention 2019-20	Non-English Speaking Programs	Nesp 2018-19	Nesp 2019-20	School Technology	Career and Technical Performance Grant	Excellence In Performance Award	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ -	\$ 4,038	\$ -	\$ -	\$ 35,371	\$ -	\$ 30,399	\$ 7,000
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	22,380	-	-	40,267	-	-	-	53,123	7,388
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	22,380	-	-	40,267	-	-	-	53,123	7,388
Disbursements:									
Instruction	2,183	-	4,038	15,624	-	35,094	-	45,326	-
Support services	-	-	-	16,402	-	-	-	6,649	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	2,183	-	4,038	32,026	-	35,094	-	51,975	-
Excess (deficiency) of receipts over disbursements	20,197	-	(4,038)	8,241	-	(35,094)	-	1,148	7,388
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,197	-	(4,038)	8,241	-	(35,094)	-	1,148	7,388
Cash and investments - ending	\$ 20,197	\$ -	\$ -	\$ 8,241	\$ -	\$ 277	\$ -	\$ 31,547	\$ 14,388

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	International Programs	Title 1 Basic 2017-2018	Title 1 Delinquent 2017-2018	Title 1 2018-2019	Title 1 Delinquent 2018-19	Title 1 2019-2020	Title 1 Delinquent 2019-20	Title 1 Sig 1003G- Bae 17-18	Title 1 Sig 1003G- Bams 17-18
Cash and investments - beginning	\$ (37,650)	\$ -	\$ -	\$ (147,462)	\$ (8,411)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	360,593	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	382,185	27,810	1,441,447	37,448	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	360,593	-	-	382,185	27,810	1,441,447	37,448	-	-
Disbursements:									
Instruction	12,192	-	-	91,249	19,399	719,215	41,627	-	-
Support services	239,903	-	-	128,155	-	855,931	-	-	-
Noninstructional services	42,669	-	-	15,319	-	1,847	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	294,764	-	-	234,723	19,399	1,576,993	41,627	-	-
Excess (deficiency) of receipts over disbursements	65,829	-	-	147,462	8,411	(135,546)	(4,179)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	65,829	-	-	147,462	8,411	(135,546)	(4,179)	-	-
Cash and investments - ending	\$ 28,179	\$ -	\$ -	\$ -	\$ -	\$ (135,546)	\$ (4,179)	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title 1 Sig 1003G - Mcms 2017-	Title 1 Sig 1003G- Pp 2017-18	Title 1 1003A 2017-18	Bae-Sig 1003G 18/19-Title 1	Bams-1003G 18/19-Title 1	Mcms-Sig 1003G-Title 1	Pp-Sig 1003G 18/19-Title 1	Title 1- Sig Tz	Bae Sig 1003G - 2019-20
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (23,594)	\$ (20,875)	\$ (11,973)	\$ (28,357)	\$ (98,949)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	73,584	84,949	79,077	25,061	297,840	14,012
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	73,584	84,949	79,077	25,061	297,840	14,012
Disbursements:									
Instruction	-	-	-	20,804	32,678	9,308	(33,285)	-	13,268
Support services	-	-	-	25,388	30,640	57,031	29,345	198,891	1,350
Noninstructional services	-	-	-	3,798	756	765	644	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	49,990	64,074	67,104	(3,296)	198,891	14,618
Excess (deficiency) of receipts over disbursements	-	-	-	23,594	20,875	11,973	28,357	98,949	(606)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	23,594	20,875	11,973	28,357	98,949	(606)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (606)

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Bams Sig 1003G 2019-20	Mcms Sig 1003G -2019/20	Ppe Sig 1003G- 2019/20	Title 1 Sig-Tz 19- 20	Mckinney Vento Homeless 17-18	Mckinney Vento 2018-19	Mckinney Vento Homeless 19-20	Special Ed Part B 611 Fy 2019	Special Ed Part B 611 Fy20
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,620)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	80,839	94,788	88,659	978,551	-	22,500	-	1,557,192	10,970
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>80,839</b>	<b>94,788</b>	<b>88,659</b>	<b>978,551</b>	<b>-</b>	<b>22,500</b>	<b>-</b>	<b>1,557,192</b>	<b>10,970</b>
Disbursements:									
Instruction	19,403	31,426	35,250	542,539	-	-	-	1,676,297	-
Support services	86,860	81,051	50,188	574,928	-	19,880	49,168	23,861	15,223
Noninstructional services	4,496	-	4,903	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>110,759</b>	<b>112,477</b>	<b>90,341</b>	<b>1,117,467</b>	<b>-</b>	<b>19,880</b>	<b>49,168</b>	<b>1,700,158</b>	<b>15,223</b>
Excess (deficiency) of receipts over disbursements	(29,920)	(17,689)	(1,682)	(138,916)	-	2,620	(49,168)	(142,966)	(4,253)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(29,920)	(17,689)	(1,682)	(138,916)	-	2,620	(49,168)	(142,966)	(4,253)
Cash and investments - ending	\$ (29,920)	\$ (17,689)	\$ (1,682)	\$ (138,916)	\$ -	\$ -	\$ (49,168)	\$ (142,966)	\$ (4,253)

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Special Ed Part B 611 Fy17	Special Ed Part B 611 Fy 18	Spec Ed Part B 619 Preschl 17	Spec Ed Partb 619 Preschool 18	Spec Ed Partb 619 Preschool 19	Special Ed Part B619 Preschool	Student Support, Title IV	Title Iv 2018-2020	Title Iv 2019-21
Cash and investments - beginning	\$ -	\$ (116,522)	\$ -	\$ (3,430)	\$ (4,843)	\$ -	\$ 197	\$ (3,580)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	186,453	-	19,082	60,350	22,299	20,929	78,796	75,508
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	186,453	-	19,082	60,350	22,299	20,929	78,796	75,508
Disbursements:									
Instruction	-	69,931	-	15,625	18,793	-	-	59,626	111,136
Support services	-	-	-	27	36,714	27,307	21,126	12,391	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	3,199	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	69,931	-	15,652	55,507	27,307	21,126	75,216	111,136
Excess (deficiency) of receipts over disbursements	-	116,522	-	3,430	4,843	(5,008)	(197)	3,580	(35,628)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	116,522	-	3,430	4,843	(5,008)	(197)	3,580	(35,628)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,008)	\$ -	\$ -	\$ (35,628)

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Nutritional Grant - State	Team Nutrition	Carl Perkins 2017-2018	Carl Perkins Rural 17-18	Perkins Summer Cte 2017-18	Carl Perkins 2018-19	Perkins Summer 2018-19	Carl Perkins 2019-20	Federal Child Care and Development Programs
Cash and investments - beginning	\$ -	\$ 139	\$ -	\$ -	\$ -	\$ (17,449)	\$ (5,810)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	50,924	17,984	205,086	863,169
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	50,924	17,984	205,086	863,169
Disbursements:									
Instruction	-	-	-	-	-	31,475	11,323	227,018	659,303
Support services	-	-	-	-	-	-	-	-	388,143
Noninstructional services	139	-	-	-	-	-	-	-	4,620
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	2,000	851	2,000	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	139	-	-	-	-	33,475	12,174	229,018	1,052,066
Excess (deficiency) of receipts over disbursements	(139)	-	-	-	-	17,449	5,810	(23,932)	(188,897)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	139	-	-	-	-	-	-	-	-
Transfers out	-	(139)	-	-	-	-	-	-	-
Total other financing sources (uses)	139	(139)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(139)	-	-	-	17,449	5,810	(23,932)	(188,897)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,932)	\$ (188,897)

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Head Start 2019	Medicaid Reimbursement - Federal	21St Cclc 2017- 2018	Kokomomentum 2018-19	21St Cclc 2019- 20	Environmental Benefits Grants	Title II, Part A, Supporting Effective Instruction	Title li Part A 2018-2020	Title li Ffy 19-21
Cash and investments - beginning	\$ -	\$ 48,528	\$ -	\$ (10,197)	\$ -	\$ -	\$ -	\$ (7,157)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	1,436,315	34,487	-	27,676	114,460	27,889	48,082	227,398	14,217
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,436,315	34,487	-	27,676	114,460	27,889	48,082	227,398	14,217
Disbursements:									
Instruction	901,354	-	-	15,479	116,148	19,953	793	60,197	19,955
Support services	511,515	83,177	-	-	-	7,936	41,098	163,843	-
Noninstructional services	2,442	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	21,004	-	-	2,000	-	-	6,191	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,436,315	83,177	-	17,479	116,148	27,889	48,082	224,040	19,955
Excess (deficiency) of receipts over disbursements	-	(48,690)	-	10,197	(1,688)	-	-	3,358	(5,738)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(48,690)	-	10,197	(1,688)	-	-	3,358	(5,738)
Cash and investments - ending	\$ -	\$ (162)	\$ -	\$ -	\$ (1,688)	\$ -	\$ -	\$ (3,799)	\$ (5,738)

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title li Part A 2016-2018	Title III, English Language Acquisition	Title lii 2018- 2020	Title lii 2019-21	Title lii Lep - 2016-2018	Head Start 2018	Head Start 2019
Cash and investments - beginning	\$ -	\$ -	\$ (1,026)	\$ -	\$ -	\$ -	\$ (177,370)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	6,117	4,299	8,917	-	-	177,370
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>6,117</b>	<b>4,299</b>	<b>8,917</b>	<b>-</b>	<b>-</b>	<b>177,370</b>
Disbursements:							
Instruction	-	3,136	3,273	10,023	-	-	-
Support services	-	2,658	-	-	-	-	-
Noninstructional services	-	323	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>6,117</b>	<b>3,273</b>	<b>10,023</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	1,026	(1,106)	-	-	177,370
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,026	(1,106)	-	-	177,370
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (1,106)	\$ -	\$ -	\$ -

KOKOMO SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Ffvp 2017-18 Oct-June	Ffvp 2018-19 July-Sept	Ffvp 2018-19 Oct-June	Head Start Covid Stimulus	Pre-Paid Trust	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 4,793	\$ -	\$ 7,106	\$ 208,205	\$ 24,134,530
Receipts:							
Local sources	-	-	-	-	-	-	30,777,869
Intermediate sources	-	-	-	-	-	-	691,317
State sources	-	-	-	-	-	-	42,525,549
Federal sources	-	-	-	-	-	-	12,302,362
Temporary loans	-	-	-	-	-	-	495,656
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	259,014	8,854,908	9,138,006
Total receipts	-	-	-	-	259,014	8,854,908	95,930,759
Disbursements:							
Instruction	-	-	-	244	-	-	31,025,438
Support services	-	-	-	-	-	-	28,733,063
Noninstructional services	-	-	4,793	-	-	-	3,761,337
Facilities acquisition and construction	-	-	-	-	-	-	7,641,020
Debt services	-	-	-	-	-	-	9,279,346
Nonprogrammed charges	-	-	-	-	254,774	8,917,644	19,931,729
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	4,793	244	254,774	8,917,644	100,371,933
Excess (deficiency) of receipts over disbursements	-	-	(4,793)	(244)	4,240	(62,736)	(4,441,174)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	2,497,298
Sale of capital assets	-	-	-	-	-	-	6,649
Transfers in	-	-	-	-	-	-	8,907,224
Transfers out	-	-	-	-	-	-	(8,907,226)
Total other financing sources (uses)	-	-	-	-	-	-	2,503,945
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(4,793)	(244)	4,240	(62,736)	(1,937,229)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (244)	\$ 11,346	\$ 145,469	\$ 22,197,301

KOKOMO SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 8,270,619</u>	<u>\$ 1,052,500</u>

KOKOMO SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Kokomo-Center Schools Building Corporation	Renovations to CMS MCMS and Wallace 2015A Lease	\$ 2,122,000	01/15/16	01/15/26
Kokomo-Center Schools Building Corporation	2017 Lease Renovations to Sycamore KHS and Bon Air	489,000	06/30/19	12/31/36
Kokomo-Center Schools Building Corporation	2018 Lease Renovations to KHS Sycamore Central and Roofing	747,500	06/30/19	12/31/36
Kokomo-Center Schools Building Corporation	Renovations and improvements to Wallace Central Middle School KHS Athletic Field and Maple Crest Middle School 2013 Lease	1,800,000	12/31/13	12/31/21
Kokomo-Center Schools Building Corporation	Renovations to KHS 2015B Lease	292,000	01/15/16	01/15/26
Kokomo-Center Schools Building Corporation	2016 Lease-CMS MCMS PP WALL renovations	937,000	07/14/16	12/31/33
Kokomo-Center Schools Building Corporation	2020 Lease Renovations to Facility Projects	<u>645,000</u>	01/15/21	12/31/37
Total governmental activities		<u>7,032,500</u>		
Total of annual lease payments		<u>\$ 7,032,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2006 Pension Debt	\$ 615,000	\$ 435,386
General obligation bonds	2016 GOB--KHS general maintenance roofing technology	2,205,000	1,442,950
General obligation bonds	2019 GOB-KHS Pettit Park Sycamore	6,255,000	1,515,500
General obligation bonds	2020A GOB - technology and roofing	1,000,000	51,223
General obligation bonds	2020B GOB - Prior project reimbursements	1,470,000	94,901
Tax anticipation warrants	Indiana Bond Bank TAW	<u>495,656</u>	<u>497,075</u>
Total governmental activities		<u>12,040,656</u>	<u>4,037,035</u>
Totals		<u>\$ 12,040,656</u>	<u>\$ 4,037,035</u>

KOKOMO SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,103,611
Buildings	159,126,858
Improvements other than buildings	5,281,835
Machinery, equipment, and vehicles	10,850,523
Construction in progress	<u>3,765,602</u>
Total governmental activities	<u>180,128,429</u>
Total capital assets	<u>\$ 180,128,429</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.