

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

HUNTINGTON COUNTY COMMUNITY
SCHOOL CORPORATION
HUNTINGTON COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED
06/08/2021

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	6-7
Notes to Financial Statement	8-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	16-45
Schedule of Payables and Receivables	47
Schedule of Leases and Debt	48
Schedule of Capital Assets.....	49
Other Reports.....	50

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Edette L. Eckert	07-01-18 to 06-30-21
Superintendent of Schools	J. Randall Harris (Vacant) Charles D. Daugherty	07-01-18 to 04-30-19 05-01-19 to 05-27-19 05-28-19 to 06-30-21
President of the School Board	Mathew J. Roth	07-01-18 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE HUNTINGTON COUNTY COMMUNITY
SCHOOL CORPORATION, HUNTINGTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Huntington County Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated May 25, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

May 25, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 3,128,146	\$ 17,242,066	\$ 16,718,534	\$ (3,651,678)	\$ -	\$ -	\$ (137)	\$ (137)	\$ -
Education	-	17,502,179	14,228,483	2,648,219	5,921,915	35,429,973	28,417,185	(7,326,236)	5,608,467
Debt Service	1,480,092	6,506,266	5,503,133	-	2,483,225	5,400,666	5,449,316	-	2,434,575
Operations	-	4,889,620	6,574,623	6,703,004	5,018,001	8,682,054	15,111,889	6,500,103	5,088,269
Capital Projects	4,282,432	1,712,341	2,535,778	(3,458,995)	-	-	-	-	-
School Transportation	2,748,578	1,677,850	1,867,008	(2,559,420)	-	-	(90)	(90)	-
School Bus Replacement	241,148	281,034	502,376	(19,806)	-	-	-	-	-
Local Rainy Day	123,886	-	-	773,182	897,068	-	-	800,000	1,697,068
Retirement/Severance Bond	273,182	-	-	(273,182)	-	-	-	-	-
Construction	21,146	-	21,028	(118)	-	-	-	-	-
Construction (2017 Gob)	4,535,885	-	3,297,474	-	1,238,411	-	1,553,267	314,856	-
2018 Construction - Hnhs & Ro	(485,459)	-	546,283	1,031,742	-	-	-	-	-
School Lunch	1,138,875	2,633,383	2,732,494	-	1,039,764	2,337,025	2,650,822	-	725,967
Textbook Rental	505,941	1,086,358	666,413	-	925,886	1,048,455	1,530,848	-	443,493
Levy Excess	3,349	-	-	-	3,349	-	-	-	3,349
Child Care Program	-	3,000	2,380	-	620	4,000	1,456	-	3,164
Huntington Preschool Tuition	-	-	-	-	-	17,260	16,397	89,874	90,737
The Lutheran Foundation	-	-	-	-	-	-	-	1,403	1,403
Coca Cola	-	-	-	-	-	26,665	42,029	16,918	1,554
Htgn Co Comm Foundation	-	-	-	-	-	9,358	8,406	3,396	4,348
Educational License Plates	694	113	-	-	807	188	-	-	995
Alternative Education Fund	7,576	11,580	-	-	19,156	13,239	-	-	32,395
Early Intervention Grant	25,510	-	25,510	-	-	-	-	-	-
Donations/Mini Grants	2,357	1,500	1,269	-	2,588	-	-	-	2,588
Cf Industries Donation	4,048	2,799	3,052	-	3,795	2,896	1,226	-	5,465
Purdy Grant	126	-	-	-	126	-	-	-	126
Psi Iota Xi Sorority	3,103	1,825	712	-	4,216	1,150	1,741	-	3,625
Knights Of Columbus Grant	88	-	-	-	88	-	-	-	88
Evergreen Donation	78	-	-	-	78	-	-	-	78
Clearing Account - Technology	33,639	45,557	67,592	-	11,604	-	175	-	11,429
United Way	631	-	-	-	631	-	-	-	631
Duke Energy Grant	484	-	-	-	484	-	-	-	484
The Bookworm	1,252	-	-	-	1,252	-	-	-	1,252
Huntington University Baseball	201	-	-	-	201	-	-	-	201
Classroom Ed Grant	274	-	-	-	274	-	-	-	274
Donation - Whitetails Unlimited	90	-	-	-	90	-	-	-	90
Scholarships and Awards	8,411	18	2,000	-	6,429	33	1,000	-	5,462
Mary Cecil Scholarship Fund	19,833	-	2,000	-	17,833	-	1,000	-	16,833
The Learning Center	581,134	-	9,750	-	571,384	50,000	621,384	-	-
The Lutheran Foundation	-	1,500	97	-	1,403	-	-	(1,403)	-
Area 18 - 2016-17 Perkins Grant	(62)	-	-	62	-	-	-	-	-
Area 18 - 2017-18 Perkins Grant	-	-	175	175	-	-	-	-	-
Coca-Cola Fund	23,491	30,550	47,468	-	6,573	218	4,682	(2,109)	-
Huntington Co Community Foundation	2,797	13,208	11,673	-	4,332	-	936	(3,396)	-
Ecolab Grant I	(16)	-	-	16	-	-	-	-	-
Ecolab Grant II	(113)	-	-	113	-	-	-	-	-
Ecolab Grants - June 2010	544	-	-	(544)	-	-	-	-	-
Ecolab Grants - July 2011	(208)	-	-	208	-	-	-	-	-
Ecolab Grants - July 2012	2,052	-	-	(2,052)	-	-	-	-	-
Ecolab Grants - July 2013	292	-	-	(292)	-	-	-	-	-
Ecolab Grants - June 2014	3,285	-	-	(3,285)	-	-	-	-	-
Ecolab - June 2015	(77)	-	-	77	-	-	-	-	-
Ecolab - 2016	1,871	-	-	(1,871)	-	-	-	-	-
Ecolab - 2017	5,765	2,970	4,698	(4,037)	-	-	-	-	-

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Formative Assessment	34,417	60,491	116,664	-	(21,756)	-	25,000	46,756	-
High Ability 2017-2018	4,756	-	4,756	-	-	-	-	-	-
High Ability 2018-2019	-	47,242	33,130	-	14,112	-	14,113	1	-
Medicaid Reimbursement Fund	81,928	259,779	99,542	-	242,165	239,199	106,513	(46,756)	328,095
Secured Schools Safety Grant	11	-	36,111	-	(36,100)	36,333	13,072	(13)	(12,852)
STEM - Math Transition Pilot	-	-	-	-	-	-	1,549	-	(1,549)
Non-English Speaking Programs	-	10,800	1,926	-	8,874	-	8,920	-	(46)
Nesp Grant 2019-2020	-	-	-	-	-	15,413	2,190	-	13,223
Nesp Grant 2017-2018	5,090	-	5,090	-	-	-	-	-	-
School Technology	270,792	114,648	28,200	-	357,240	131,586	54,105	-	434,721
State Connectivity *Technology*	46,729	10,285	-	-	57,014	11,083	-	-	68,097
Ebay - Technology	147	-	-	-	147	-	-	-	147
Viking New Tech - Vnt	1,095	-	-	-	1,095	-	-	-	1,095
Schwabv-Navigation 101 - Vnt	1,510	-	792	-	718	-	459	-	259
Schwab - Navigation 101	4,194	-	4,219	25	-	-	-	-	-
Career and Technical Performance Grant	50,009	34,309	35,138	-	49,180	-	39,498	-	9,682
Teacher Appreciation Grant	(23)	147,762	170,027	22,288	-	183,866	210,238	26,372	-
High Ability Students	-	-	-	-	-	48,703	36,470	-	12,233
New Tech-Univ. Of Indy-Cell	16	-	-	-	16	-	-	(16)	-
Talent Initiative *Cmnty Found*	12,941	-	-	-	12,941	-	-	(12,941)	-
Huntington Preschool-Use 1704	49,459	37,683	12,125	-	75,017	19,952	5,095	(89,874)	-
Vectren Utility	1,851	-	-	-	1,851	-	-	(1,851)	-
Indiana Healthy Schools Grant	-	-	-	-	-	-	3,331	-	(3,331)
Indiana Energy Challenge Grant	-	-	-	-	-	-	30,000	-	(30,000)
School Improvement Grant 2015-16	29	-	29	-	-	-	-	-	-
School Improvement Grant 2017-18	(36,423)	79,802	43,379	-	-	-	-	-	-
Title I - 2016-2017 Grant	(97)	-	-	97	-	-	-	-	-
Title I 2017 - 2018 Grant	(64,838)	246,425	181,669	-	(82)	-	(82)	-	-
Title I Part A Fy19	-	566,345	628,018	-	(61,673)	213,814	152,141	-	-
Title I Part A Fy20	-	-	-	-	-	520,340	562,996	-	(42,656)
Idea Part B Fy17	(19,381)	50,823	11,676	(19,766)	-	-	-	-	-
Idea Part B Fy 18	(82,215)	280,819	236,212	-	(37,608)	63,443	25,835	-	-
Idea Part B - Fy19	-	840,892	918,117	-	(77,225)	324,710	264,323	-	(16,838)
Idea Part B Fy20	-	-	-	-	-	872,062	950,547	-	(78,485)
Idea Part B - Prschl 2017-2018	(6,046)	9,585	3,539	-	-	-	-	-	-
Idea Preschool Fy19	-	36,352	40,104	-	(3,752)	10,722	6,970	-	-
Idea Preschool Fy20	-	-	-	-	-	38,679	42,558	-	(3,879)
Title Iv Ffy18	-	-	8,000	-	(8,000)	52,959	46,450	-	(1,491)
Area 18 Perkins Grant	-	53,047	53,047	-	-	66,822	66,822	-	-
Medicaid Reimbursement - Federal	6,228	-	-	-	6,228	-	-	-	6,228
Ables Grant	4,142	-	-	-	4,142	-	-	-	4,142
Title II, Part A, Supporting Effective Instruction	-	-	-	-	-	-	1,957	-	(1,957)
Title li Part A - Ffy15	-	-	-	-	-	-	(147)	-	147
Title li Part A - Ffy16	(13,371)	61,887	49,094	578	-	-	-	-	-
Title li Part A	-	103,048	113,184	-	(10,136)	136,596	136,409	-	(9,949)
Payroll Clearing	315,340	17,480,404	17,414,055	-	381,689	18,456,528	18,480,432	-	357,785
School Lunch - Prepaid Food	31,217	835,483	836,274	-	30,426	801,064	778,029	-	53,461
Totals	\$ 19,425,858	\$ 75,013,628	\$ 76,456,120	\$ 1,184,740	\$ 19,168,106	\$ 75,267,054	\$ 77,479,325	\$ 314,857	\$ 17,270,692

The notes to the financial statement are an integral part of this statement.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Funds

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some disbursements which appear as negative entries. This is a result of the accounting system the School Corporation uses when closing out dormant funds.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Negative balances are in grant funds due to the time lapse between when expenditures are made by the School Corporation and when reimbursements are received from the granting agency.

Note 9. Holding Corporation

The School Corporation has entered into capital leases with the Huntington Countywide School Bldg Corp II (the lessor) issued through U.S. Bank. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2019 and 2020, totaled \$2,517,500 and \$3,764,000, respectively

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Employee Benefit Trust

On May 8, 1995, the School Board created the Huntington County Community School Corporation Benefit Trust (Trust), a legally separate entity, for the purpose of providing a medium for funding and administration of plans for the benefit of employees. The School Corporation makes payments to the Trust from all funds with payroll. Prior financial statements prepared in conformity with accounting principles generally accepted in the United States of America included the financial information of the Trust as a private-purpose trust fund. The accompanying financial statement, prepared on the regulatory basis, does not include the financial information of the Trust. Separate financial statements are prepared for the Trust and are audited by other auditors. That report may be obtained by contacting:

Huntington County Community School Corporation
1063 E 900 S
Warren, IN 46792
Ph. (260)-356-8312

Note 11. Subsequent Events

On October 14, 2020, the School Corporation closed on general obligation bonds for \$5,350,000 and the total estimated project cost to be \$5,415,110 for renovation of and improvement to school facilities throughout the School Corporation.

Note 12. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 3,128,146	\$ -	\$ 1,480,092	\$ -	\$ 4,282,432	\$ 2,748,578	\$ 241,148
Receipts:							
Local sources	106,000	360,186	6,506,266	4,704,660	1,667,902	1,674,411	281,034
Intermediate sources	184	214	-	-	-	-	-
State sources	17,109,508	17,086,306	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	26,374	55,473	-	184,960	44,439	3,439	-
Total receipts	17,242,066	17,502,179	6,506,266	4,889,620	1,712,341	1,677,850	281,034
Disbursements:							
Instruction	11,207,306	11,389,318	-	-	-	-	-
Support services	5,241,057	2,646,325	208,070	5,547,045	1,368,277	1,867,008	502,376
Noninstructional services	259,871	192,840	-	108,765	-	-	-
Facilities acquisition and construction	10,300	-	-	918,813	1,167,501	-	-
Debt services	-	-	5,295,063	-	-	-	-
Total disbursements	16,718,534	14,228,483	5,503,133	6,574,623	2,535,778	1,867,008	502,376
Excess (deficiency) of receipts over disbursements	523,532	3,273,696	1,003,133	(1,685,003)	(823,437)	(189,158)	(221,342)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	19,766	3,648,219	-	6,703,006	-	-	-
Transfers out	(3,671,444)	(1,000,000)	-	(2)	(3,458,995)	(2,559,420)	(19,806)
Total other financing sources (uses)	(3,651,678)	2,648,219	-	6,703,004	(3,458,995)	(2,559,420)	(19,806)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,128,146)	5,921,915	1,003,133	5,018,001	(4,282,432)	(2,748,578)	(241,148)
Cash and investments - ending	\$ -	\$ 5,921,915	\$ 2,483,225	\$ 5,018,001	\$ -	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Local Rainy Day	Retirement/Severance Bond	Construction	Construction (2017 Gob)	2018 Construction - Hnhs & Ro	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 123,886	\$ 273,182	\$ 21,146	\$ 4,535,885	\$ (485,459)	\$ 1,138,875	\$ 505,941
Receipts:							
Local sources	-	-	-	-	-	1,106,616	695,161
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	29,462	391,197
Federal sources	-	-	-	-	-	1,497,305	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	2,633,383	1,086,358
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	53,468	666,413
Noninstructional services	-	-	-	-	-	2,564,796	-
Facilities acquisition and construction	-	-	21,028	3,297,474	546,283	114,230	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	-	21,028	3,297,474	546,283	2,732,494	666,413
Excess (deficiency) of receipts over disbursements	-	-	(21,028)	(3,297,474)	(546,283)	(99,111)	419,945
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	1,184,742	-	-
Transfers in	773,182	-	-	-	-	-	-
Transfers out	-	(273,182)	(118)	-	(153,000)	-	-
Total other financing sources (uses)	773,182	(273,182)	(118)	-	1,031,742	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	773,182	(273,182)	(21,146)	(3,297,474)	485,459	(99,111)	419,945
Cash and investments - ending	\$ 897,068	\$ -	\$ -	\$ 1,238,411	\$ -	\$ 1,039,764	\$ 925,886

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Levy Excess	Child Care Program	Huntington Preschool Tuition	The Lutheran Foundation	Coca Cola	Htgn Co Comm Foundation	Educational License Plates
Cash and investments - beginning	\$ 3,349	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 694
Receipts:							
Local sources	-	3,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	113
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	3,000	-	-	-	-	113
Disbursements:							
Instruction	-	2,380	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	2,380	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	620	-	-	-	-	113
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	620	-	-	-	-	113
Cash and investments - ending	\$ 3,349	\$ 620	\$ -	\$ -	\$ -	\$ -	\$ 807

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Alternative Education Fund	Early Intervention Grant	Donations/Mini Grants	Cf Industries Donation	Purdy Grant	Psi Iota Xi Sorority	Knights Of Columbus Grant
Cash and investments - beginning	\$ 7,576	\$ 25,510	\$ 2,357	\$ 4,048	\$ 126	\$ 3,103	\$ 88
Receipts:							
Local sources	-	-	1,500	2,799	-	1,825	-
Intermediate sources	-	-	-	-	-	-	-
State sources	11,580	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	11,580	-	1,500	2,799	-	1,825	-
Disbursements:							
Instruction	-	-	1,269	3,052	-	712	-
Support services	-	25,510	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	25,510	1,269	3,052	-	712	-
Excess (deficiency) of receipts over disbursements	11,580	(25,510)	231	(253)	-	1,113	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,580	(25,510)	231	(253)	-	1,113	-
Cash and investments - ending	\$ 19,156	\$ -	\$ 2,588	\$ 3,795	\$ 126	\$ 4,216	\$ 88

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Evergreen Donation	Clearing Account - Technology	United Way	Duke Energy Grant	The Bookworm	Huntington University Baseball	Classroom Ed Grant
Cash and investments - beginning	\$ 78	\$ 33,639	\$ 631	\$ 484	\$ 1,252	\$ 201	\$ 274
Receipts:							
Local sources	-	45,557	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	45,557	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	67,592	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	67,592	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(22,035)	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(22,035)	-	-	-	-	-
Cash and investments - ending	\$ 78	\$ 11,604	\$ 631	\$ 484	\$ 1,252	\$ 201	\$ 274

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Donation - Whitetails Unlimited	Scholarships and Awards	Mary Cecil Scholarship Fund	The Learning Center	The Lutheran Foundation	Area 18 - 2016-17 Perkins Grant	Area 18 - 2017-18 Perkins Grant
Cash and investments - beginning	\$ 90	\$ 8,411	\$ 19,833	\$ 581,134	\$ -	\$ (62)	\$ -
Receipts:							
Local sources	-	18	-	-	1,500	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	18	-	-	1,500	-	-
Disbursements:							
Instruction	-	2,000	2,000	-	97	-	175
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	4,875	-	-	-
Debt services	-	-	-	4,875	-	-	-
Total disbursements	-	2,000	2,000	9,750	97	-	175
Excess (deficiency) of receipts over disbursements	-	(1,982)	(2,000)	(9,750)	1,403	-	(175)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	62	175
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	62	175
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,982)	(2,000)	(9,750)	1,403	62	-
Cash and investments - ending	\$ 90	\$ 6,429	\$ 17,833	\$ 571,384	\$ 1,403	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Coca-Cola Fund	Huntington Co Community Foundation	Ecolab Grant I	Ecolab Grant II	Ecolab Grants - June 2010	Ecolab Grants - July 2011	Ecolab Grants - July 2012
Cash and investments - beginning	\$ 23,491	\$ 2,797	\$ (16)	\$ (113)	\$ 544	\$ (208)	\$ 2,052
Receipts:							
Local sources	-	13,208	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	30,550	-	-	-	-	-	-
Total receipts	30,550	13,208	-	-	-	-	-
Disbursements:							
Instruction	-	11,673	-	-	-	-	-
Support services	47,468	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	47,468	11,673	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(16,918)	1,535	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	16	113	-	208	-
Transfers out	-	-	-	-	(544)	-	(2,052)
Total other financing sources (uses)	-	-	16	113	(544)	208	(2,052)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,918)	1,535	16	113	(544)	208	(2,052)
Cash and investments - ending	\$ 6,573	\$ 4,332	\$ -	\$ -	\$ -	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Ecolab Grants - July 2013	Ecolab Grants - June 2014	Ecolab - June 2015	Ecolab - 2016	Ecolab - 2017	Formative Assessment	High Ability 2017- 2018
Cash and investments - beginning	\$ 292	\$ 3,285	\$ (77)	\$ 1,871	\$ 5,765	\$ 34,417	\$ 4,756
Receipts:							
Local sources	-	-	-	-	2,970	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	60,491	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	2,970	60,491	-
Disbursements:							
Instruction	-	-	-	-	4,698	-	4,756
Support services	-	-	-	-	-	116,664	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	4,698	116,664	4,756
Excess (deficiency) of receipts over disbursements	-	-	-	-	(1,728)	(56,173)	(4,756)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	77	-	-	-	-
Transfers out	(292)	(3,285)	-	(1,871)	(4,037)	-	-
Total other financing sources (uses)	(292)	(3,285)	77	(1,871)	(4,037)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(292)	(3,285)	77	(1,871)	(5,765)	(56,173)	(4,756)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (21,756)	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	High Ability 2018- 2019	Medicaid Reimbursement Fund	Secured Schools Safety Grant	STEM - Math Transition Pilot	Non-English Speaking Programs	Nesp Grant 2019-2020	Nesp Grant 2017-2018
Cash and investments - beginning	\$ -	\$ 81,928	\$ 11	\$ -	\$ -	\$ -	\$ 5,090
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	47,242	259,779	-	-	10,800	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	47,242	259,779	-	-	10,800	-	-
Disbursements:							
Instruction	33,130	-	-	-	241	-	2,202
Support services	-	99,542	36,111	-	1,478	-	1,664
Noninstructional services	-	-	-	-	207	-	1,224
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	33,130	99,542	36,111	-	1,926	-	5,090
Excess (deficiency) of receipts over disbursements	14,112	160,237	(36,111)	-	8,874	-	(5,090)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,112	160,237	(36,111)	-	8,874	-	(5,090)
Cash and investments - ending	\$ 14,112	\$ 242,165	\$ (36,100)	\$ -	\$ 8,874	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Technology	State Connectivity *Technology*	Ebay - Technology	Viking New Tech - Vnt	Schwabv- Navigation 101 - Vnt	Schwab - Navigation 101	Career and Technical Performance Grant
Cash and investments - beginning	\$ 270,792	\$ 46,729	\$ 147	\$ 1,095	\$ 1,510	\$ 4,194	\$ 50,009
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	114,648	10,285	-	-	-	-	34,309
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	114,648	10,285	-	-	-	-	34,309
Disbursements:							
Instruction	-	-	-	-	792	4,219	35,138
Support services	28,200	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	28,200	-	-	-	792	4,219	35,138
Excess (deficiency) of receipts over disbursements	86,448	10,285	-	-	(792)	(4,219)	(829)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	25	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	25	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	86,448	10,285	-	-	(792)	(4,194)	(829)
Cash and investments - ending	\$ 357,240	\$ 57,014	\$ 147	\$ 1,095	\$ 718	\$ -	\$ 49,180

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Teacher Appreciation Grant	High Ability Students	New Tech-Univ. Of Indy-Cell	Talent Initiative *Cmnty Found*	Huntington Preschool-Use 1704	Vectren Utility	Indiana Healthy Schools Grant
Cash and investments - beginning	\$ (23)	\$ -	\$ 16	\$ 12,941	\$ 49,459	\$ 1,851	\$ -
Receipts:							
Local sources	-	-	-	-	37,683	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	147,762	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	147,762	-	-	-	37,683	-	-
Disbursements:							
Instruction	170,027	-	-	-	12,125	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	170,027	-	-	-	12,125	-	-
Excess (deficiency) of receipts over disbursements	(22,265)	-	-	-	25,558	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	22,288	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	22,288	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23	-	-	-	25,558	-	-
Cash and investments - ending	\$ -	\$ -	\$ 16	\$ 12,941	\$ 75,017	\$ 1,851	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Indiana Energy Challenge Grant	School Improvement Grant 2015-16	School Improvement Grant 2017-18	Title I - 2016- 2017 Grant	Title I 2017 - 2018 Grant	Title I Part A Fy19	Title I Part A Fy20
Cash and investments - beginning	\$ -	\$ 29	\$ (36,423)	\$ (97)	\$ (64,838)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	79,802	-	246,425	566,345	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	79,802	-	246,425	566,345	-
Disbursements:							
Instruction	-	29	10,120	-	148,455	528,061	-
Support services	-	-	33,259	-	32,054	94,641	-
Noninstructional services	-	-	-	-	1,160	5,316	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	29	43,379	-	181,669	628,018	-
Excess (deficiency) of receipts over disbursements	-	(29)	36,423	-	64,756	(61,673)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	97	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	97	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(29)	36,423	97	64,756	(61,673)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (82)	\$ (61,673)	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Idea Part B Fy Idea Part B Fy17	Idea Part B Fy 18	Idea Part B - Fy19	Idea Part B Fy20	Idea Part B - Prschl 2017- 2018	Idea Preschool Fy19
Cash and investments - beginning	\$ (19,381)	\$ (82,215)	\$ -	\$ -	\$ (6,046)	\$ -
Receipts:						
Local sources	-	1,997	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	50,823	278,822	840,892	-	9,585	36,352
Other receipts	-	-	-	-	-	-
Total receipts	<u>50,823</u>	<u>280,819</u>	<u>840,892</u>	<u>-</u>	<u>9,585</u>	<u>36,352</u>
Disbursements:						
Instruction	-	76,847	540,408	-	3,539	40,104
Support services	11,676	159,365	377,709	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Total disbursements	<u>11,676</u>	<u>236,212</u>	<u>918,117</u>	<u>-</u>	<u>3,539</u>	<u>40,104</u>
Excess (deficiency) of receipts over disbursements	<u>39,147</u>	<u>44,607</u>	<u>(77,225)</u>	<u>-</u>	<u>6,046</u>	<u>(3,752)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(19,766)	-	-	-	-	-
Total other financing sources (uses)	<u>(19,766)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>19,381</u>	<u>44,607</u>	<u>(77,225)</u>	<u>-</u>	<u>6,046</u>	<u>(3,752)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (37,608)</u>	<u>\$ (77,225)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,752)</u>

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Idea Preschool Fy20	Title Iv Ffy18	Area 18 Perkins Grant	Medicaid Reimbursement - Federal	Ables Grant	Title II, Part A, Supporting Effective Instruction
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 6,228	\$ 4,142	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	53,047	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	53,047	-	-	-
Disbursements:						
Instruction	-	8,000	53,047	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Total disbursements	-	8,000	53,047	-	-	-
Excess (deficiency) of receipts over disbursements	-	(8,000)	-	-	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,000)	-	-	-	-
Cash and investments - ending	\$ -	\$ (8,000)	\$ -	\$ 6,228	\$ 4,142	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title li Part A - Ffy15	Title li Part A - Ffy16	Title li Part A	Payroll Clearing	School Lunch - Prepaid Food	Totals
Cash and investments - beginning	\$ -	\$ (13,371)	\$ -	\$ 315,340	\$ 31,217	\$ 19,425,858
Receipts:						
Local sources	-	-	-	-	-	17,214,293
Intermediate sources	-	-	-	-	-	511
State sources	-	-	-	-	-	35,313,369
Federal sources	-	61,887	103,048	-	-	3,824,333
Other receipts	-	-	-	17,480,404	835,483	18,661,122
Total receipts	-	61,887	103,048	17,480,404	835,483	75,013,628
Disbursements:						
Instruction	-	-	-	17,414,055	836,274	42,546,249
Support services	-	49,094	113,184	-	-	19,395,250
Noninstructional services	-	-	-	-	-	3,134,179
Facilities acquisition and construction	-	-	-	-	-	6,080,504
Debt services	-	-	-	-	-	5,299,938
Total disbursements	-	49,094	113,184	17,414,055	836,274	76,456,120
Excess (deficiency) of receipts over disbursements	-	12,793	(10,136)	66,349	(791)	(1,442,492)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	1,184,742
Transfers in	-	578	-	-	-	11,167,812
Transfers out	-	-	-	-	-	(11,167,814)
Total other financing sources (uses)	-	578	-	-	-	1,184,740
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	13,371	(10,136)	66,349	(791)	(257,752)
Cash and investments - ending	\$ -	\$ -	\$ (10,136)	\$ 381,689	\$ 30,426	\$ 19,168,106

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ -	\$ 5,921,915	\$ 2,483,225	\$ 5,018,001	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	856,389	5,400,666	8,072,382	-	-	-
Intermediate sources	-	768	-	-	-	-	-
State sources	-	34,523,623	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	49,193	-	609,672	-	-	-
Total receipts	-	35,429,973	5,400,666	8,682,054	-	-	-
Disbursements:							
Instruction	(13)	22,459,907	-	6,744	-	-	-
Support services	(124)	5,626,128	250,000	13,047,812	-	(90)	-
Noninstructional services	-	331,150	-	169,577	-	-	-
Facilities acquisition and construction	-	-	-	1,887,756	-	-	-
Debt services	-	-	5,199,316	-	-	-	-
Total disbursements	(137)	28,417,185	5,449,316	15,111,889	-	(90)	-
Excess (deficiency) of receipts over disbursements	137	7,012,788	(48,650)	(6,429,835)	-	90	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	137	-	6,500,103	-	-	-
Transfers out	(137)	(7,326,373)	-	-	-	(90)	-
Total other financing sources (uses)	(137)	(7,326,236)	-	6,500,103	-	(90)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(313,448)	(48,650)	70,268	-	-	-
Cash and investments - ending	\$ -	\$ 5,608,467	\$ 2,434,575	\$ 5,088,269	\$ -	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Local Rainy Day	Retirement/Severance Bond	Construction	Construction (2017 Gob)	2018		Textbook Rental
					Construction - Hnhs & Ro	School Lunch	
Cash and investments - beginning	\$ 897,068	\$ -	\$ -	\$ 1,238,411	\$ -	\$ 1,039,764	\$ 925,886
Receipts:							
Local sources	-	-	-	-	-	814,777	607,046
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	27,628	441,409
Federal sources	-	-	-	-	-	1,494,620	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	2,337,025	1,048,455
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	34,516	1,530,848
Noninstructional services	-	-	-	-	-	2,495,822	-
Facilities acquisition and construction	-	-	-	1,553,267	-	120,484	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,553,267	-	2,650,822	1,530,848
Excess (deficiency) of receipts over disbursements	-	-	-	(1,553,267)	-	(313,797)	(482,393)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	314,856	-	-	-
Transfers in	800,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	800,000	-	-	314,856	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	800,000	-	-	(1,238,411)	-	(313,797)	(482,393)
Cash and investments - ending	\$ 1,697,068	\$ -	\$ -	\$ -	\$ -	\$ 725,967	\$ 443,493

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Levy Excess	Child Care Program	Huntington Preschool Tuition	The Lutheran Foundation	Coca Cola	Htgn Co Comm Foundation	Educational License Plates
Cash and investments - beginning	\$ 3,349	\$ 620	\$ -	\$ -	\$ -	\$ -	\$ 807
Receipts:							
Local sources	-	4,000	17,260	-	-	9,358	-
Intermediate sources	-	-	-	-	-	-	188
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	26,665	-	-
Total receipts	-	4,000	17,260	-	26,665	9,358	188
Disbursements:							
Instruction	-	1,456	16,397	-	-	8,406	-
Support services	-	-	-	-	42,029	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	1,456	16,397	-	42,029	8,406	-
Excess (deficiency) of receipts over disbursements	-	2,544	863	-	(15,364)	952	188
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	89,874	1,403	16,918	3,396	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	89,874	1,403	16,918	3,396	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,544	90,737	1,403	1,554	4,348	188
Cash and investments - ending	\$ 3,349	\$ 3,164	\$ 90,737	\$ 1,403	\$ 1,554	\$ 4,348	\$ 995

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Alternative Education Fund	Early Intervention Grant	Donations/Mini Grants	Cf Industries Donation	Purdy Grant	Psi Iota Xi Sorority	Knights Of Columbus Grant
Cash and investments - beginning	\$ 19,156	\$ -	\$ 2,588	\$ 3,795	\$ 126	\$ 4,216	\$ 88
Receipts:							
Local sources	-	-	-	2,896	-	1,150	-
Intermediate sources	-	-	-	-	-	-	-
State sources	13,239	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	13,239	-	-	2,896	-	1,150	-
Disbursements:							
Instruction	-	-	-	1,226	-	1,741	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,226	-	1,741	-
Excess (deficiency) of receipts over disbursements	13,239	-	-	1,670	-	(591)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,239	-	-	1,670	-	(591)	-
Cash and investments - ending	\$ 32,395	\$ -	\$ 2,588	\$ 5,465	\$ 126	\$ 3,625	\$ 88

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Evergreen Donation	Clearing Account - Technology	United Way	Duke Energy Grant	The Bookworm	Huntington University Baseball	Classroom Ed Grant
Cash and investments - beginning	\$ 78	\$ 11,604	\$ 631	\$ 484	\$ 1,252	\$ 201	\$ 274
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	175	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	175	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(175)	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(175)	-	-	-	-	-
Cash and investments - ending	\$ 78	\$ 11,429	\$ 631	\$ 484	\$ 1,252	\$ 201	\$ 274

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Donation - Whitetails Unlimited	Scholarships and Awards	Mary Cecil Scholarship Fund	The Learning Center	The Lutheran Foundation	Area 18 - 2016- 17 Perkins Grant	Area 18 - 2017-18 Perkins Grant
Cash and investments - beginning	\$ 90	\$ 6,429	\$ 17,833	\$ 571,384	\$ 1,403	\$ -	\$ -
Receipts:							
Local sources	-	33	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	50,000	-	-	-
Total receipts	-	33	-	50,000	-	-	-
Disbursements:							
Instruction	-	1,000	1,000	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	621,384	-	-	-
Total disbursements	-	1,000	1,000	621,384	-	-	-
Excess (deficiency) of receipts over disbursements	-	(967)	(1,000)	(571,384)	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,403)	-	-
Total other financing sources (uses)	-	-	-	-	(1,403)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(967)	(1,000)	(571,384)	(1,403)	-	-
Cash and investments - ending	\$ 90	\$ 5,462	\$ 16,833	\$ -	\$ -	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Huntington Co				Ecolab Grants -	Ecolab Grants -	Ecolab Grants -
	Coca-Cola Fund	Community Foundation	Ecolab Grant I	Ecolab Grant II	June 2010	July 2011	July 2012
Cash and investments - beginning	\$ 6,573	\$ 4,332	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	218	-	-	-	-	-	-
Total receipts	218	-	-	-	-	-	-
Disbursements:							
Instruction	-	936	-	-	-	-	-
Support services	4,682	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	4,682	936	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(4,464)	(936)	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(2,109)	(3,396)	-	-	-	-	-
Total other financing sources (uses)	(2,109)	(3,396)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,573)	(4,332)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Ecolab Grants - July 2013	Ecolab Grants - June 2014	Ecolab - June 2015	Ecolab - 2016	Ecolab - 2017	Formative Assessment	High Ability 2017- 2018
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (21,756)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	25,000	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	25,000	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(25,000)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	46,756	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	46,756	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	21,756	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	High Ability 2018-2019	Medicaid Reimbursement Fund	Secured Schools Safety Grant	STEM - Math Transition Pilot	Non-English Speaking Programs	Nesp Grant 2019-2020	Nesp Grant 2017-2018
Cash and investments - beginning	\$ 14,112	\$ 242,165	\$ (36,100)	\$ -	\$ 8,874	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	239,199	36,333	-	-	15,413	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	239,199	36,333	-	-	15,413	-
Disbursements:							
Instruction	14,113	-	-	1,549	1,179	1,233	-
Support services	-	106,513	13,072	-	7,448	125	-
Noninstructional services	-	-	-	-	293	832	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	14,113	106,513	13,072	1,549	8,920	2,190	-
Excess (deficiency) of receipts over disbursements	(14,113)	132,686	23,261	(1,549)	(8,920)	13,223	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	1	-	-	-	-	-	-
Transfers out	-	(46,756)	(13)	-	-	-	-
Total other financing sources (uses)	1	(46,756)	(13)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,112)	85,930	23,248	(1,549)	(8,920)	13,223	-
Cash and investments - ending	\$ -	\$ 328,095	\$ (12,852)	\$ (1,549)	\$ (46)	\$ 13,223	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	School Technology	State Connectivity *Technology*	Ebay - Technology	Viking New Tech - Vnt	Schwabv- Navigation 101 - Vnt	Schwab - Navigation 101	Career and Technical Performance Grant
Cash and investments - beginning	\$ 357,240	\$ 57,014	\$ 147	\$ 1,095	\$ 718	\$ -	\$ 49,180
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	131,586	11,083	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	131,586	11,083	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	459	-	39,498
Support services	54,105	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	54,105	-	-	-	459	-	39,498
Excess (deficiency) of receipts over disbursements	77,481	11,083	-	-	(459)	-	(39,498)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	77,481	11,083	-	-	(459)	-	(39,498)
Cash and investments - ending	\$ 434,721	\$ 68,097	\$ 147	\$ 1,095	\$ 259	\$ -	\$ 9,682

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Teacher Appreciation Grant	High Ability Students	New Tech-Univ. Of Indy-Cell	Talent Initiative *Cmnty Found*	Huntington Preschool-Use 1704	Vectren Utility	Indiana Healthy Schools Grant
Cash and investments - beginning	\$ -	\$ -	\$ 16	\$ 12,941	\$ 75,017	\$ 1,851	\$ -
Receipts:							
Local sources	-	-	-	-	10,652	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	183,866	48,703	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	9,300	-	-
Total receipts	183,866	48,703	-	-	19,952	-	-
Disbursements:							
Instruction	210,238	36,470	-	-	5,095	-	-
Support services	-	-	-	-	-	-	3,331
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	210,238	36,470	-	-	5,095	-	3,331
Excess (deficiency) of receipts over disbursements	(26,372)	12,233	-	-	14,857	-	(3,331)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	26,372	-	-	-	-	-	-
Transfers out	-	-	(16)	(12,941)	(89,874)	(1,851)	-
Total other financing sources (uses)	26,372	-	(16)	(12,941)	(89,874)	(1,851)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	12,233	(16)	(12,941)	(75,017)	(1,851)	(3,331)
Cash and investments - ending	\$ -	\$ 12,233	\$ -	\$ -	\$ -	\$ -	\$ (3,331)

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Indiana Energy Challenge Grant	School Improvement Grant 2015-16	School Improvement Grant 2017-18	Title I - 2016- 2017 Grant	Title I 2017 - 2018 Grant	Title I Part A Fy19	Title I Part A Fy20
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (82)	\$ (61,673)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	213,814	520,340
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	213,814	520,340
Disbursements:							
Instruction	-	-	-	-	-	128,395	491,456
Support services	-	-	-	-	(82)	23,325	67,458
Noninstructional services	-	-	-	-	-	421	4,082
Facilities acquisition and construction	30,000	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	30,000	-	-	-	(82)	152,141	562,996
Excess (deficiency) of receipts over disbursements	(30,000)	-	-	-	82	61,673	(42,656)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(30,000)	-	-	-	82	61,673	(42,656)
Cash and investments - ending	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (42,656)

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Idea Part B - Idea Part B Fy17	Idea Part B Fy 18	Idea Part B - Fy19	Idea Part B Fy20	Idea Part B - Prschl 2017- 2018	Idea Preschool Fy19
Cash and investments - beginning	\$ -	\$ (37,608)	\$ (77,225)	\$ -	\$ -	\$ (3,752)
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	63,443	324,710	872,062	-	10,722
Other receipts	-	-	-	-	-	-
Total receipts	-	63,443	324,710	872,062	-	10,722
Disbursements:						
Instruction	-	-	90,580	639,117	-	6,970
Support services	-	25,835	173,743	311,430	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Total disbursements	-	25,835	264,323	950,547	-	6,970
Excess (deficiency) of receipts over disbursements	-	37,608	60,387	(78,485)	-	3,752
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	37,608	60,387	(78,485)	-	3,752
Cash and investments - ending	\$ -	\$ -	\$ (16,838)	\$ (78,485)	\$ -	\$ -

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Idea Preschool Fy20	Title Iv Ffy18	Area 18 Perkins Grant	Medicaid Reimbursement - Federal	Ables Grant	Title II, Part A, Supporting Effective Instruction
Cash and investments - beginning	\$ -	\$ (8,000)	\$ -	\$ 6,228	\$ 4,142	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	38,679	52,959	66,822	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>38,679</u>	<u>52,959</u>	<u>66,822</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Instruction	42,558	23,319	66,822	-	-	-
Support services	-	23,131	-	-	-	1,957
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Total disbursements	<u>42,558</u>	<u>46,450</u>	<u>66,822</u>	<u>-</u>	<u>-</u>	<u>1,957</u>
Excess (deficiency) of receipts over disbursements	<u>(3,879)</u>	<u>6,509</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,957)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(3,879)</u>	<u>6,509</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,957)</u>
Cash and investments - ending	<u>\$ (3,879)</u>	<u>\$ (1,491)</u>	<u>\$ -</u>	<u>\$ 6,228</u>	<u>\$ 4,142</u>	<u>\$ (1,957)</u>

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title li Part A - Ffy15	Title li Part A - Ffy16	Title li Part A	Payroll Clearing	School Lunch - Prepaid Food	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (10,136)	\$ 381,689	\$ 30,426	\$ 19,168,106
Receipts:						
Local sources	-	-	-	-	-	15,796,609
Intermediate sources	-	-	-	-	-	956
State sources	-	-	-	-	-	35,672,082
Federal sources	-	-	136,596	-	-	3,794,767
Other receipts	-	-	-	18,456,528	801,064	20,002,640
Total receipts	-	-	136,596	18,456,528	801,064	75,267,054
Disbursements:						
Instruction	-	-	-	18,480,432	778,029	43,556,312
Support services	(147)	-	136,409	-	-	21,508,629
Noninstructional services	-	-	-	-	-	3,002,177
Facilities acquisition and construction	-	-	-	-	-	3,591,507
Debt services	-	-	-	-	-	5,820,700
Total disbursements	(147)	-	136,409	18,480,432	778,029	77,479,325
Excess (deficiency) of receipts over disbursements	147	-	187	(23,904)	23,035	(2,212,271)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	314,856
Transfers in	-	-	-	-	-	7,484,960
Transfers out	-	-	-	-	-	(7,484,959)
Total other financing sources (uses)	-	-	-	-	-	314,857
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	147	-	187	(23,904)	23,035	(1,897,414)
Cash and investments - ending	\$ 147	\$ -	\$ (9,949)	\$ 357,785	\$ 53,461	\$ 17,270,692

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HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 589,237</u>	<u>\$ 233,340</u>

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Inc	Student iPads	\$ 18,869	05/25/17	02/25/21
Apple Inc	Teacher Mac Book Air	117,245	04/03/17	01/03/21
Apple Inc	Student iPads	205,946	05/25/17	02/25/21
D Dyer	Alternative School Rental	26,400	09/01/20	08/31/21
Huntington Countywide School Bldg Corp II	2016 Refunding	3,168,500	12/08/16	12/31/23
Huntington Countywide School Bldg Corp II	2018 Mortgage Bonds	1,843,000	11/15/18	12/31/37
Pitney Bowes	Postage Machine Rental	15,624	01/01/20	12/31/25
US Bank Finance	Copier Lease	64,519	08/01/20	08/15/25
YMCA	Pool Rental	<u>30,000</u>	10/30/19	10/30/21
Total of annual lease payments		<u>\$ 5,490,103</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
Notes and loans payable	Common School Fund Loan		<u>\$ 626,016</u>	<u>\$ 184,383</u>

HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,580,960
Infrastructure	284,401
Buildings	90,385,266
Improvements other than buildings	9,460,567
Machinery, equipment, and vehicles	19,820,480
Construction in progress	<u>893,911</u>
Total capital assets	<u><u>\$ 123,425,585</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.