

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF

RICHLAND-BEAN BLOSSOM COMMUNITY  
SCHOOL CORPORATION  
MONROE COUNTY, INDIANA

July 1, 2018 to June 30, 2020



**FILED**

06/02/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Debbie Tate	07-01-18 to 06-30-21
Superintendent of Schools	Dr. Jerry Sanders (interim) Dr. Jerry Sanders	07-01-18 to 10-31-18 11-01-18 to 06-30-21
President of the School Board	Dana Robert Kerr	07-01-18 to 06-30-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE RICHLAND-BEAN BLOSSOM COMMUNITY  
SCHOOL CORPORATION, MONROE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Richland-Bean Blossom Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 26, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

May 26, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments		Other Financing		Cash and Investments		Other Financing		Cash and Investments	
	07-01-18	Receipts	Disbursements	Sources (Uses)	06-30-19	Receipts	Disbursements	Sources (Uses)	06-30-20	
General	\$ 173,441	\$ 8,799,921	\$ 8,865,427	\$ (107,935)	\$ -	\$ -	\$ -	\$ -	\$ -	
Education	-	8,718,861	7,643,795	(1,071,281)	3,785	18,101,492	14,943,255	(1,984,427)	1,177,595	
Debt Service	4,297,306	5,485,888	6,425,740	-	3,357,454	6,244,680	5,641,398	(349,207)	3,611,529	
Retirement/ Severance Bond Debt Service	(46,889)	245,893	91,294	-	107,710	86,368	194,078	-	-	
Operations	-	2,563,468	3,235,935	1,871,737	1,199,270	4,912,478	7,076,908	2,071,181	1,106,021	
Capital Projects	338,561	949,145	1,008,931	(278,775)	-	-	-	-	-	
School Transportation	720,418	556,094	1,102,417	(174,095)	-	-	-	-	-	
School Bus Replacement	19,505	272,425	110,466	(181,462)	2	-	-	-	2	
Local Rainy Day	-	-	-	-	-	-	-	500,000	500,000	
Retirement/ Severance Bond	266,183	-	63,110	-	203,073	-	58,480	-	144,593	
Go Operating Fund	-	-	-	2,000,000	2,000,000	23,077	59,920	(536,606)	1,426,551	
School Lunch	432,796	876,437	884,811	(4,609)	419,813	866,102	996,358	-	289,557	
Curricular Materials Rental	62,814	221,790	254,000	-	30,604	290,656	433,622	349,909	237,547	
Levy Excess	1,906	-	-	-	1,906	-	-	-	1,906	
Joint Operations - Special Education Cooperative	-	-	-	-	-	-	-	-	-	
Fh 17-18 General Fund Budget	67,473	8,624	76,097	-	-	-	-	-	-	
Fh Coop General Fund 18-19 Sy	-	1,158,333	1,101,298	-	57,035	80,766	137,801	-	-	
Fh Coop 19-20 Sy	-	-	-	-	-	1,273,893	1,095,174	-	178,719	
Ready Schools Initiative Development Grant (Roi)	-	-	-	-	-	75,928	81,713	-	(5,785)	
Project Lead The Way	-	-	-	-	-	7,100	8,268	-	(1,168)	
Steam Rdc Local Funding	-	-	-	-	-	128,614	126,045	345,170	347,739	
Carmichael Class Trip Fund	-	-	-	-	-	-	1,088	1,088	-	
Alice Training	-	-	-	-	-	-	190	431	241	
Community Garden Fund	-	-	-	-	-	-	-	31	31	
Lowe's Grant Ehs	-	-	-	-	-	-	-	729	729	
Rbb Foundation Grant	-	-	-	-	-	-	-	-	-	
Coordinated School Health Fund	-	-	-	-	-	125	163	7,438	7,400	
Rooney Grant Local Funding	-	-	-	-	-	7,000	7,000	-	-	
Pathways Grant	-	-	-	-	-	1,000	534	-	466	
2020 Indiana School Breakfast No Kid Hungry Grant	-	-	-	-	-	5,000	-	-	5,000	
School Library Printed Material	64,081	13,203	43,348	-	33,936	9,006	39,706	-	3,236	
SAFE School Haven	1,093	-	348	(745)	-	-	-	-	-	
Early Intervention Grant	11,457	-	11,457	-	-	-	-	-	-	
Lilly Comprehensive Counseling	-	273,550	87,324	-	186,226	-	18,334	-	167,892	
Bloomington Health Foundation	-	10,000	10,000	-	-	-	-	-	-	
United Way Donations/Gifts	-	8,903	4,134	-	4,769	5,471	6,464	-	3,776	
Student Assistance Fund	-	216	-	-	216	2,150	350	-	2,016	
Rubush Track Fund	500	-	-	-	500	-	-	-	500	
Athletics Donations	-	-	-	-	-	22,500	22,500	-	-	
Smithville Nurse Donations	-	638	638	-	-	-	-	-	-	
Nurse Donations	-	6,780	5,923	-	857	-	-	-	857	
Duke Energy Grant	-	1,550	1,508	-	42	-	-	-	42	
Psi Iota Xi Donation	316	-	-	-	316	-	-	-	316	
Donations Reim By Foundation	5,000	4,734	8,662	-	1,072	5,074	3,552	2,188	4,782	
Gate Community Foundation	4,350	-	4,350	-	-	-	-	-	-	
Community Foundation	20,772	20,000	29,759	-	11,013	20,000	22,786	-	8,227	
Technology Repairs Chromebooks	15,265	13,163	27,751	-	677	24	-	(702)	(1)	
Scholarship/ Oliver Deckerd	1,093	21	500	-	614	9	-	-	623	
Scholarships/ Ed Ellett	7,457	141	500	-	7,098	103	-	1	7,202	
Scholarships/ Lisa Lagneaux	2,492	47	500	-	2,039	30	-	-	2,069	
Scholarship / Vfw Post 10526	5,203	99	500	-	4,802	70	-	-	4,872	
Scholarship/ Joyce Gates	312	6	317	-	1	2,648	-	(1)	2,648	

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Miscellaneous Programs	-	-	-	-	-	-	-	-	-
Coordinated School Health	710	1,918	2,661	9,000	8,967	356	1,885	(7,438)	-
Community Garden Fund	263	-	232	-	31	-	-	(31)	-
Donations/ Spec Needs Field Tri	5,197	4,205	7,040	-	2,362	-	1,274	(1,088)	-
Rbb Community Foundation Grant	2,188	-	-	-	2,188	-	-	(2,188)	-
Alice Training Local Funding	-	2,788	2,358	-	430	-	-	(430)	-
Steam Grant Rdc Local Funding	241,889	381,368	271,389	-	351,868	142,521	149,219	(345,170)	-
Lowe's Grant Eps 2018	1	-	1	-	-	-	-	-	-
Lowe'S Grant 2018 Ehs	4,960	-	4,231	-	729	-	-	(729)	-
Robotics	-	4,408	4,408	-	-	-	-	-	-
Formative Assessment	1,500	32,182	33,682	-	-	32,293	26,694	-	5,599
High Ability 2017-2018	13,264	-	13,264	-	-	-	-	-	-
Medicaid Reimbursement	744	46,508	22,107	(20,257)	4,888	47,864	-	(51,787)	965
Alternative Education Grant	-	-	158	745	587	-	587	-	-
Recreational Activities	-	-	-	-	-	10,154	9,844	-	310
Nesp 2018-2019	2,750	-	2,750	-	-	-	-	-	-
Nesp 2019-2020	-	-	-	-	-	5,428	5,428	-	-
School Technology	26,670	-	-	(26,670)	-	-	-	-	-
Career and Technical Performance Grant	6,108	3,523	-	(9,077)	554	-	-	-	554
Teacher Appreciation Grant	-	76,628	76,628	-	-	97,939	97,939	-	-
High Ability Students	-	36,836	13,801	-	23,035	36,569	32,346	-	27,258
State Connectivity Grant	-	13,570	-	-	13,570	10,627	-	-	24,197
Senator David Ford Technology	-	16,971	16,971	-	-	-	-	-	-
Title I 2016-2017 FY	(15,901)	84,060	68,159	-	-	-	-	-	-
Title I	-	170,118	214,179	-	(44,061)	107,322	63,261	-	-
Title I 2019	-	-	-	-	-	218,981	234,002	-	(15,021)
Federal Math and Science Grant	-	-	-	-	-	-	-	-	-
Special Education Grant Fy 2019	-	-	-	-	-	338,959	106,813	(232,146)	-
Special Education Grant Fy 2020	-	-	-	-	-	429,725	482,351	-	(52,626)
Special Ed Grant was 5299 now 5249	-	-	-	-	-	2,300	2,300	-	-
Special Ed Grant Fy 19	-	565,168	603,905	-	(38,737)	406,775	600,184	232,146	-
Special Ed Grant Prior	-	2,321	2,321	-	-	-	-	-	-
Special Ed Grant	(60,944)	646,681	585,737	-	-	-	-	-	-
FY 2017 Part B 619 Sped Preschool	79	3,792	3,871	-	-	-	-	-	-
Special Education Preschool	(2,195)	10,378	8,183	-	-	-	-	-	-
Special Ed Preschool	-	35,126	31,900	-	3,226	11,077	14,929	-	(626)
Special Education Preschool Grant Fy 20	-	-	-	-	-	25,166	28,517	-	(3,351)
Title IV 2018	-	2,171	2,407	-	(236)	6,978	7,321	-	(579)
Medicaid Reimbursement-Federal	58,111	109,829	52,064	68	115,944	138,032	153,075	6,213	107,114
Title II Fy 2017	-	15,774	57,520	-	(41,746)	52,120	10,374	-	-
Title II Fy18 Cfdra 84.367	-	1,130	1,130	-	-	44,256	50,391	-	(6,135)
Title II	(18,648)	39,989	21,341	-	-	-	-	-	-
Maternal & Child Health Title V	-	-	-	-	-	3,318	3,318	-	-
Tims Grant	-	-	-	-	-	27,807	65,655	-	(37,848)
Prepaid Food	24,321	362,241	362,792	-	23,770	291,793	281,682	-	33,881
Payroll Withholdings	240,715	3,827,600	3,805,151	-	263,164	4,422,102	4,379,906	-	305,360
Totals	\$ 7,004,687	\$ 36,707,213	\$ 37,393,181	\$ 2,006,644	\$ 8,325,363	\$ 39,081,826	\$ 37,784,982	\$ 4,575	\$ 9,626,782

The notes to the financial statement are an integral part of this statement.

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019 and 2020. Additionally, the Retirement/Severance Bond Debt Service had a deficit cash and investment balance on July 1, 2018, due to coding errors that were corrected during the current audit period.

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. *Holding Corporations***

The School Corporation has entered into capital leases with the Edgewood High School Building Corporation and the Richland-Bean Blossom School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the years ended June 30, 2019, and June 30, 2020, totaled \$4,758,871 and \$5,518,416, respectively.

**Note 9. *Establishment of the Education Fund and Operations Fund***

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 173,441	\$ -	\$ 4,297,306	\$ (46,889)	\$ -	\$ 338,561	\$ 720,418	\$ 19,505	\$ -	\$ 266,183
Receipts:										
Local sources	188,928	93,262	5,485,888	245,893	2,562,979	945,103	552,799	267,890	-	-
Intermediate sources	18	20	-	-	-	-	-	-	-	-
State sources	8,609,811	8,624,160	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	1,164	1,419	-	-	489	4,042	3,295	4,535	-	-
<b>Total receipts</b>	<b>8,799,921</b>	<b>8,718,861</b>	<b>5,485,888</b>	<b>245,893</b>	<b>2,563,468</b>	<b>949,145</b>	<b>556,094</b>	<b>272,425</b>	<b>-</b>	<b>-</b>
Disbursements:										
Instruction	5,951,077	6,477,213	-	-	-	-	-	-	-	53,990
Support services	2,727,829	1,100,131	-	-	2,904,891	399,213	736,525	110,466	-	9,120
Noninstructional services	186,521	66,451	-	-	58,513	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	253,507	590,693	-	-	-	-
Debt services	-	-	6,425,740	91,294	19,024	19,025	365,892	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,865,427</b>	<b>7,643,795</b>	<b>6,425,740</b>	<b>91,294</b>	<b>3,235,935</b>	<b>1,008,931</b>	<b>1,102,417</b>	<b>110,466</b>	<b>-</b>	<b>63,110</b>
Excess (deficiency) of receipts over disbursements	(65,506)	1,075,066	(939,852)	154,599	(672,467)	(59,786)	(546,323)	161,959	-	(63,110)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	596	-	-	-	1,657	-	-	-	-	-
Transfers in	-	138,719	-	-	1,880,080	-	-	-	-	-
Transfers out	(108,531)	(1,210,000)	-	-	(10,000)	(278,775)	(174,095)	(181,462)	-	-
<b>Total other financing sources (uses)</b>	<b>(107,935)</b>	<b>(1,071,281)</b>	<b>-</b>	<b>-</b>	<b>1,871,737</b>	<b>(278,775)</b>	<b>(174,095)</b>	<b>(181,462)</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(173,441)	3,785	(939,852)	154,599	1,199,270	(338,561)	(720,418)	(19,503)	-	(63,110)
Cash and investments - ending	\$ -	\$ 3,785	\$ 3,357,454	\$ 107,710	\$ 1,199,270	\$ -	\$ -	\$ 2	\$ -	\$ 203,073

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Go Operating Fund	School Lunch	Curricular Materials Rental	Levy Excess	Joint Operations - Special Education Cooperative	Fh 17-18 General Fund Budget	Fh Coop General Fund 18- 19 Sy	Fh Coop 19-20 Sy	Ready Schools Initiative Development Grant (Roi)
Cash and investments - beginning	\$ -	\$ 432,796	\$ 62,814	\$ 1,906	\$ -	\$ 67,473	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	384,655	144,035	-	-	8,624	1,158,333	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	9,180	77,755	-	-	-	-	-	-
Federal sources	-	476,410	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	6,192	-	-	-	-	-	-	-
Total receipts	-	876,437	221,790	-	-	8,624	1,158,333	-	-
Disbursements:									
Instruction	-	-	-	-	-	83,615	537,189	-	-
Support services	-	23,617	254,000	-	-	(7,518)	564,109	-	-
Noninstructional services	-	861,194	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	884,811	254,000	-	-	76,097	1,101,298	-	-
Excess (deficiency) of receipts over disbursements	-	(8,374)	(32,210)	-	-	(67,473)	57,035	-	-
Other financing sources (uses):									
Proceeds of long-term debt	2,000,000	-	-	-	-	-	-	-	-
Sale of capital assets	-	4,391	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(9,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	2,000,000	(4,609)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,000,000	(12,983)	(32,210)	-	-	(67,473)	57,035	-	-
Cash and investments - ending	\$ 2,000,000	\$ 419,813	\$ 30,604	\$ 1,906	\$ -	\$ -	\$ 57,035	\$ -	\$ -

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
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	Project Lead The Way	Steam Rdc Local Funding	Carmichael Class Trip Fund	Alice Training	Community Garden Fund	Lowes Grant Ehs	Rbb Foundation Grant	Coordinated School Health Fund	Rooney Grant Local Funding
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
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	Pathways Grant	2020 Indiana School Breakfast No Kid Hungry Grant	School Library Printed Material	SAFE School Haven	Early Intervention Grant	Lilly Comprehensive Counseling	Bloomington Health Foundation	United Way Donations/Gifts	Student Assistance Fund
Cash and investments - beginning	\$ -	\$ -	\$ 64,081	\$ 1,093	\$ 11,457	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	273,550	10,000	8,903	216
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	13,203	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	13,203	-	-	273,550	10,000	8,903	216
Disbursements:									
Instruction	-	-	43,348	348	-	2,774	-	-	-
Support services	-	-	-	-	11,457	-	10,000	4,134	-
Noninstructional services	-	-	-	-	-	22,600	-	-	-
Facilities acquisition and construction	-	-	-	-	-	61,950	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	43,348	348	11,457	87,324	10,000	4,134	-
Excess (deficiency) of receipts over disbursements	-	-	(30,145)	(348)	(11,457)	186,226	-	4,769	216
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(745)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(745)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(30,145)	(1,093)	(11,457)	186,226	-	4,769	216
Cash and investments - ending	\$ -	\$ -	\$ 33,936	\$ -	\$ -	\$ 186,226	\$ -	\$ 4,769	\$ 216

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
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	Rubush Track Fund	Athletics Donations	Smithville Nurse Donations	Nurse Donations	Duke Energy Grant	Psi Iota Xi Donation	Donations Reim By Foundation	Gate Community Foundation	Community Foundation
Cash and investments - beginning	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ 316	\$ 5,000	\$ 4,350	\$ 20,772
Receipts:									
Local sources	-	-	-	-	-	-	-	-	20,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	638	6,780	1,550	-	4,734	-	-
Total receipts	-	-	638	6,780	1,550	-	4,734	-	20,000
Disbursements:									
Instruction	-	-	-	-	-	-	8,662	884	-
Support services	-	-	-	-	-	-	-	3,466	29,759
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	638	5,923	1,508	-	-	-	-
Total disbursements	-	-	638	5,923	1,508	-	8,662	4,350	29,759
Excess (deficiency) of receipts over disbursements	-	-	-	857	42	-	(3,928)	(4,350)	(9,759)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	857	42	-	(3,928)	(4,350)	(9,759)
Cash and investments - ending	\$ 500	\$ -	\$ -	\$ 857	\$ 42	\$ 316	\$ 1,072	\$ -	\$ 11,013

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
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	Technology Repairs Chromebooks	Scholarship/ Oliver Deckard	Scholarships/ Ed Ellett	Scholarships/ Lisa Lagneaux	Scholarship / Vfw Post 10526	Scholarship/ Joyce Gates	Miscellaneous Programs	Coordinated School Health	Community Garden Fund
Cash and investments - beginning	\$ 15,265	\$ 1,093	\$ 7,457	\$ 2,492	\$ 5,203	\$ 312	\$ -	\$ 710	\$ 263
Receipts:									
Local sources	4,825	21	141	47	99	6	-	1,918	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	8,338	-	-	-	-	-	-	-	-
Total receipts	13,163	21	141	47	99	6	-	1,918	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	27,751	-	-	-	-	-	-	2,346	-
Noninstructional services	-	-	-	-	-	-	-	315	232
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	500	500	500	500	317	-	-	-
Total disbursements	27,751	500	500	500	500	317	-	2,661	232
Excess (deficiency) of receipts over disbursements	(14,588)	(479)	(359)	(453)	(401)	(311)	-	(743)	(232)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	9,000	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	9,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,588)	(479)	(359)	(453)	(401)	(311)	-	8,257	(232)
Cash and investments - ending	\$ 677	\$ 614	\$ 7,098	\$ 2,039	\$ 4,802	\$ 1	\$ -	\$ 8,967	\$ 31

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
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	Donations/ Spec Needs Field Tri	Rbb Community Foundation Grant	Alice Training Local Funding	Steam Grant Rdc Local Funding	Lowes's Grant Eps 2018	Lowe'S Grant 2018 Ehs	Robotics	Formative Assessment	High Ability 2017- 2018
Cash and investments - beginning	\$ 5,197	\$ 2,188	\$ -	\$ 241,889	\$ 1	\$ 4,960	\$ -	\$ 1,500	\$ 13,264
Receipts:									
Local sources	3,305	-	2,788	382,563	-	-	2,300	-	-
Intermediate sources	900	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	32,182	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	(1,195)	-	-	2,108	-	-
Total receipts	4,205	-	2,788	381,368	-	-	4,408	32,182	-
Disbursements:									
Instruction	-	-	2,358	271,389	1	4,231	4,408	-	13,264
Support services	7,040	-	-	-	-	-	-	33,682	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	7,040	-	2,358	271,389	1	4,231	4,408	33,682	13,264
Excess (deficiency) of receipts over disbursements	(2,835)	-	430	109,979	(1)	(4,231)	-	(1,500)	(13,264)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,835)	-	430	109,979	(1)	(4,231)	-	(1,500)	(13,264)
Cash and investments - ending	\$ 2,362	\$ 2,188	\$ 430	\$ 351,868	\$ -	\$ 729	\$ -	\$ -	\$ -

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Medicaid Reimbursement	Alternative Education Grant	Recreational Activities	Nesp 2018-2019	Nesp 2019-2020	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ 744	\$ -	\$ -	\$ 2,750	\$ -	\$ 26,670	\$ 6,108	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	46,508	-	-	-	-	-	3,523	76,628	36,836
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	46,508	-	-	-	-	-	3,523	76,628	36,836
Disbursements:									
Instruction	-	-	-	-	-	-	-	73,804	13,801
Support services	22,107	158	-	2,750	-	-	-	2,824	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	22,107	158	-	2,750	-	-	-	76,628	13,801
Excess (deficiency) of receipts over disbursements	24,401	(158)	-	(2,750)	-	-	3,523	-	23,035
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	745	-	-	-	-	-	-	-
Transfers out	(20,257)	-	-	-	-	(26,670)	(9,077)	-	-
Total other financing sources (uses)	(20,257)	745	-	-	-	(26,670)	(9,077)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,144	587	-	(2,750)	-	(26,670)	(5,554)	-	23,035
Cash and investments - ending	\$ 4,888	\$ 587	\$ -	\$ -	\$ -	\$ -	\$ 554	\$ -	\$ 23,035

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	State Connectivity Grant	Senator David Ford Technology	Title I 2016-2017 FY	Title I	Title I 2019	Federal Math and Science Grant	Special Education Grant Fy 2019	Special Education Grant Fy 2020	Special Ed Grant was 5299 now 5249
Cash and investments - beginning	\$ -	\$ -	\$ (15,901)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	13,570	16,971	-	-	-	-	-	-	-
Federal sources	-	-	84,060	170,118	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	13,570	16,971	84,060	170,118	-	-	-	-	-
Disbursements:									
Instruction	-	-	61,163	197,515	-	-	-	-	-
Support services	-	16,971	-	-	-	-	-	-	-
Noninstructional services	-	-	6,996	16,664	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	16,971	68,159	214,179	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	13,570	-	15,901	(44,061)	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,570	-	15,901	(44,061)	-	-	-	-	-
Cash and investments - ending	\$ 13,570	\$ -	\$ -	\$ (44,061)	\$ -	\$ -	\$ -	\$ -	\$ -

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Special Ed Grant Fy 19	Special Ed Grant Prior	Special Ed Grant	FY 2017 Part B 619 Sped Preschool	Special Education Preschool	Special Ed Preschool	Special Education Preschool Grant Fy 20	Title IV 2018	Medicaid Reimbursement- Federal
Cash and investments - beginning	\$ -	\$ -	\$ (60,944)	\$ 79	\$ (2,195)	\$ -	\$ -	\$ -	\$ 58,111
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	565,168	2,321	646,681	3,792	10,378	35,126	-	2,171	102,651
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	7,178
Total receipts	565,168	2,321	646,681	3,792	10,378	35,126	-	2,171	109,829
Disbursements:									
Instruction	515,227	2,321	499,847	3,871	8,183	31,900	-	-	37,110
Support services	88,678	-	85,890	-	-	-	-	2,407	14,954
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	603,905	2,321	585,737	3,871	8,183	31,900	-	2,407	52,064
Excess (deficiency) of receipts over disbursements	(38,737)	-	60,944	(79)	2,195	3,226	-	(236)	57,765
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	68
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	68
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(38,737)	-	60,944	(79)	2,195	3,226	-	(236)	57,833
Cash and investments - ending	\$ (38,737)	\$ -	\$ -	\$ -	\$ -	\$ 3,226	\$ -	\$ (236)	\$ 115,944

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Title II Ffy 2017	Title II Fy18 Cfda 84,367	Title II	Maternal & Child Health Title V	Tims Grant	Prepaid Food	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (18,648)	\$ -	\$ -	\$ 24,321	\$ 240,715	\$ 7,004,687
Receipts:								
Local sources	-	-	-	-	-	362,241	-	13,111,312
Intermediate sources	-	-	-	-	-	-	-	938
State sources	-	-	-	-	-	-	-	17,560,327
Federal sources	15,774	1,130	39,989	-	-	-	-	2,155,769
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	3,827,600	3,878,867
Total receipts	15,774	1,130	39,989	-	-	362,241	3,827,600	36,707,213
Disbursements:								
Instruction	-	-	-	-	-	-	-	14,899,493
Support services	57,520	1,130	21,341	-	-	-	-	9,268,748
Noninstructional services	-	-	-	-	-	-	-	1,219,486
Facilities acquisition and construction	-	-	-	-	-	-	-	906,150
Debt services	-	-	-	-	-	-	-	6,920,975
Nonprogrammed charges	-	-	-	-	-	362,792	3,805,151	4,178,329
Total disbursements	57,520	1,130	21,341	-	-	362,792	3,805,151	37,393,181
Excess (deficiency) of receipts over disbursements	(41,746)	-	18,648	-	-	(551)	22,449	(685,968)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	2,000,000
Sale of capital assets	-	-	-	-	-	-	-	6,644
Transfers in	-	-	-	-	-	-	-	2,028,612
Transfers out	-	-	-	-	-	-	-	(2,028,612)
Total other financing sources (uses)	-	-	-	-	-	-	-	2,006,644
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(41,746)	-	18,648	-	-	(551)	22,449	1,320,676
Cash and investments - ending	\$ (41,746)	\$ -	\$ -	\$ -	\$ -	\$ 23,770	\$ 263,164	\$ 8,325,363

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
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	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ -	\$ 3,785	\$ 3,357,454	\$ 107,710	\$ 1,199,270	\$ -	\$ -	\$ 2	\$ -	\$ 203,073
Receipts:										
Local sources	-	204,258	4,744,680	86,368	4,745,597	-	-	-	-	-
Intermediate sources	-	73	-	-	-	-	-	-	-	-
State sources	-	17,893,474	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	1,500,000	-	-	-	-	-	-	-
Other receipts	-	3,687	-	-	166,881	-	-	-	-	-
Total receipts	-	18,101,492	6,244,680	86,368	4,912,478	-	-	-	-	-
Disbursements:										
Instruction	-	12,504,263	-	-	22,023	-	-	-	-	42,600
Support services	-	2,201,346	-	-	6,108,917	-	-	-	-	15,880
Noninstructional services	-	237,646	-	-	126,506	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	768,480	-	-	-	-	-
Debt services	-	-	5,641,398	194,078	50,982	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	14,943,255	5,641,398	194,078	7,076,908	-	-	-	-	58,480
Excess (deficiency) of receipts over disbursements	-	3,158,237	603,282	(107,710)	(2,164,430)	-	-	-	-	(58,480)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	4,575	-	-	-	-	-
Transfers in	-	45,573	23,525	-	2,566,606	-	-	-	500,000	-
Transfers out	-	(2,030,000)	(372,732)	-	(500,000)	-	-	-	-	-
Total other financing sources (uses)	-	(1,984,427)	(349,207)	-	2,071,181	-	-	-	500,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,173,810	254,075	(107,710)	(93,249)	-	-	-	500,000	(58,480)
Cash and investments - ending	\$ -	\$ 1,177,595	\$ 3,611,529	\$ -	\$ 1,106,021	\$ -	\$ -	\$ 2	\$ 500,000	\$ 144,593

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
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	Go Operating Fund	School Lunch	Curricular Materials Rental	Levy Excess	Joint Operations - Special Education Cooperative	Fh 17-18 General Fund Budget	Fh Coop General Fund 18- 19 Sy	Fh Coop 19-20 Sy	Ready Schools Initiative Development Grant (RoI)
Cash and investments - beginning	\$ 2,000,000	\$ 419,813	\$ 30,604	\$ 1,906	\$ -	\$ -	\$ 57,035	\$ -	\$ -
Receipts:									
Local sources	23,077	292,472	215,052	-	-	-	80,766	1,273,893	75,928
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	9,093	74,797	-	-	-	-	-	-
Federal sources	-	559,693	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	4,844	807	-	-	-	-	-	-
Total receipts	23,077	866,102	290,656	-	-	-	80,766	1,273,893	75,928
Disbursements:									
Instruction	-	-	-	-	-	-	98,857	485,996	-
Support services	59,920	32,176	433,622	-	-	-	38,944	609,178	81,713
Noninstructional services	-	964,182	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	59,920	996,358	433,622	-	-	-	137,801	1,095,174	81,713
Excess (deficiency) of receipts over disbursements	(36,843)	(130,256)	(142,966)	-	-	-	(57,035)	178,719	(5,785)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	373,434	-	-	-	-	-	-
Transfers out	(536,606)	-	(23,525)	-	-	-	-	-	-
Total other financing sources (uses)	(536,606)	-	349,909	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(573,449)	(130,256)	206,943	-	-	-	(57,035)	178,719	(5,785)
Cash and investments - ending	\$ 1,426,551	\$ 289,557	\$ 237,547	\$ 1,906	\$ -	\$ -	\$ -	\$ 178,719	\$ (5,785)

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
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	Project Lead The Way	Steam Rdc Local Funding	Carmichael Class Trip Fund	Alice Training	Community Garden Fund	Loves Grant Ehs	Rbb Foundation Grant	Coordinated School Health Fund	Rooney Grant Local Funding
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	7,100	128,324	-	-	-	-	-	125	7,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	290	-	-	-	-	-	-	-
Total receipts	7,100	128,614	-	-	-	-	-	125	7,000
Disbursements:									
Instruction	-	126,045	-	190	-	-	-	-	7,000
Support services	8,268	-	1,088	-	-	-	-	163	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,268	126,045	1,088	190	-	-	-	163	7,000
Excess (deficiency) of receipts over disbursements	(1,168)	2,569	(1,088)	(190)	-	-	-	(38)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	345,170	1,088	431	31	729	2,188	7,438	-
Transfers out	-	-	-	-	-	-	(2,188)	-	-
Total other financing sources (uses)	-	345,170	1,088	431	31	729	-	7,438	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,168)	347,739	-	241	31	729	-	7,400	-
Cash and investments - ending	\$ (1,168)	\$ 347,739	\$ -	\$ 241	\$ 31	\$ 729	\$ -	\$ 7,400	\$ -

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
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	2020 Indiana School Breakfast Pathways Grant	No Kid Hungry Grant	School Library Printed Material	SAFE School Haven	Early Intervention Grant	Lilly Comprehensive Counseling	Bloomington Health Foundation	United Way Donations/Gifts	Student Assistance Fund
Cash and investments - beginning	\$ -	\$ -	\$ 33,936	\$ -	\$ -	\$ 186,226	\$ -	\$ 4,769	\$ 216
Receipts:									
Local sources	1,000	5,000	-	-	-	-	-	5,471	2,150
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	9,006	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,000	5,000	9,006	-	-	-	-	5,471	2,150
Disbursements:									
Instruction	-	-	39,706	-	-	1,259	-	-	-
Support services	534	-	-	-	-	323	-	6,464	350
Noninstructional services	-	-	-	-	-	2,495	-	-	-
Facilities acquisition and construction	-	-	-	-	-	14,257	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	534	-	39,706	-	-	18,334	-	6,464	350
Excess (deficiency) of receipts over disbursements	466	5,000	(30,700)	-	-	(18,334)	-	(993)	1,800
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	466	5,000	(30,700)	-	-	(18,334)	-	(993)	1,800
Cash and investments - ending	\$ 466	\$ 5,000	\$ 3,236	\$ -	\$ -	\$ 167,892	\$ -	\$ 3,776	\$ 2,016

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	Rubush Track Fund	Athletics Donations	Smithville Nurse Donations	Nurse Donations	Duke Energy Grant	Psi Iota Xi Donation	Donations Reim By Foundation	Gate Community Foundation	Community Foundation
Cash and investments - beginning	\$ 500	\$ -	\$ -	\$ 857	\$ 42	\$ 316	\$ 1,072	\$ -	\$ 11,013
Receipts:									
Local sources	-	22,500	-	-	-	-	-	-	20,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	5,074	-	-
Total receipts	-	22,500	-	-	-	-	5,074	-	20,000
Disbursements:									
Instruction	-	-	-	-	-	-	3,552	-	-
Support services	-	-	-	-	-	-	-	-	22,786
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	22,500	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	22,500	-	-	-	-	3,552	-	22,786
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	1,522	-	(2,786)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	2,188	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	2,188	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	3,710	-	(2,786)
Cash and investments - ending	\$ 500	\$ -	\$ -	\$ 857	\$ 42	\$ 316	\$ 4,782	\$ -	\$ 8,227

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	Technology Repairs Chromebooks	Scholarship/ Oliver Deckard	Scholarships/ Ed Ellett	Scholarships/ Lisa Lagneaux	Scholarship / Vfw Post 10526	Scholarship/ Joyce Gates	Miscellaneous Programs	Coordinated School Health	Community Garden Fund
Cash and investments - beginning	\$ 677	\$ 614	\$ 7,098	\$ 2,039	\$ 4,802	\$ 1	\$ -	\$ 8,967	\$ 31
Receipts:									
Local sources	24	9	103	30	70	2,648	-	356	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	24	9	103	30	70	2,648	-	356	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	1,801	-
Noninstructional services	-	-	-	-	-	-	-	84	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	1,885	-
Excess (deficiency) of receipts over disbursements	24	9	103	30	70	2,648	-	(1,529)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	1	-	-	-	-	-	-
Transfers out	(702)	-	-	-	-	(1)	-	(7,438)	(31)
Total other financing sources (uses)	(702)	-	1	-	-	(1)	-	(7,438)	(31)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(678)	9	104	30	70	2,647	-	(8,967)	(31)
Cash and investments - ending	\$ (1)	\$ 623	\$ 7,202	\$ 2,069	\$ 4,872	\$ 2,648	\$ -	\$ -	\$ -

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Donations/ Spec Needs Field Tri	Rbb Community Foundation Grant	Alice Training Local Funding	Steam Grant Rdc Local Funding	Lowes's Grant Eps 2018	Lowe'S Grant 2018 Ehs	Robotics	Formative Assessment	High Ability 2017- 2018
Cash and investments - beginning	\$ 2,362	\$ 2,188	\$ 430	\$ 351,868	\$ -	\$ 729	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	142,521	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	32,293	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	142,521	-	-	-	32,293	-
Disbursements:									
Instruction	-	-	-	93,009	-	-	-	-	-
Support services	1,274	-	-	56,210	-	-	-	26,694	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,274	-	-	149,219	-	-	-	26,694	-
Excess (deficiency) of receipts over disbursements	(1,274)	-	-	(6,698)	-	-	-	5,599	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(1,088)	(2,188)	(430)	(345,170)	-	(729)	-	-	-
Total other financing sources (uses)	(1,088)	(2,188)	(430)	(345,170)	-	(729)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,362)	(2,188)	(430)	(351,868)	-	(729)	-	5,599	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,599	\$ -

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Medicaid Reimbursement	Alternative Education Grant	Recreational Activities	Nesp 2018-2019	Nesp 2019-2020	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ 4,888	\$ 587	\$ -	\$ -	\$ -	\$ -	\$ 554	\$ -	\$ 23,035
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	47,864	-	10,154	-	5,428	-	-	97,939	36,569
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	47,864	-	10,154	-	5,428	-	-	97,939	36,569
Disbursements:									
Instruction	-	-	-	-	-	-	-	94,413	32,346
Support services	-	587	9,844	-	5,428	-	-	3,526	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	587	9,844	-	5,428	-	-	97,939	32,346
Excess (deficiency) of receipts over disbursements	47,864	(587)	310	-	-	-	-	-	4,223
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(51,787)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(51,787)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,923)	(587)	310	-	-	-	-	-	4,223
Cash and investments - ending	\$ 965	\$ -	\$ 310	\$ -	\$ -	\$ -	\$ 554	\$ -	\$ 27,258

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	State Connectivity Grant	Senator David Ford Technology	Title I 2016-2017 FY	Title I	Title I 2019	Federal Math and Science Grant	Special Education Grant Fy 2019	Special Education Grant Fy 2020
Cash and investments - beginning	\$ 13,570	\$ -	\$ -	\$ (44,061)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	10,627	-	-	-	-	-	-	-
Federal sources	-	-	-	107,322	218,981	-	338,959	429,725
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	10,627	-	-	107,322	218,981	-	338,959	429,725
Disbursements:								
Instruction	-	-	-	54,619	194,633	-	78,176	406,423
Support services	-	-	-	2,178	1,157	-	28,637	75,928
Noninstructional services	-	-	-	6,464	38,212	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	63,261	234,002	-	106,813	482,351
Excess (deficiency) of receipts over disbursements	10,627	-	-	44,061	(15,021)	-	232,146	(52,626)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(232,146)	-
Total other financing sources (uses)	-	-	-	-	-	-	(232,146)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,627	-	-	44,061	(15,021)	-	-	(52,626)
Cash and investments - ending	\$ 24,197	\$ -	\$ -	\$ -	\$ (15,021)	\$ -	\$ -	\$ (52,626)

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Special Ed Grant was 5299 now 5249	Special Ed Grant Fy 19	Special Ed Grant Prior	Special Ed Grant Special Ed Grant	FY 2017 Part B 619 Sped Preschool	Special Education Preschool	Special Ed Preschool	Special Education Preschool Grant Fy 20	Title IV 2018
Cash and investments - beginning	\$ -	\$ (38,737)	\$ -	\$ -	\$ -	\$ -	\$ 3,226	\$ -	\$ (236)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	2,300	406,775	-	-	-	-	11,077	25,166	6,978
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	2,300	406,775	-	-	-	-	11,077	25,166	6,978
Disbursements:									
Instruction	2,300	510,593	-	-	-	-	14,929	28,517	-
Support services	-	89,591	-	-	-	-	-	-	7,321
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	2,300	600,184	-	-	-	-	14,929	28,517	7,321
Excess (deficiency) of receipts over disbursements	-	(193,409)	-	-	-	-	(3,852)	(3,351)	(343)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	232,146	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	232,146	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	38,737	-	-	-	-	(3,852)	(3,351)	(343)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (626)	\$ (3,351)	\$ (579)

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Medicaid		Title II Fy18 Cfda		Maternal & Child		Payroll		Totals
	Reimbursement- Federal	Title II Ffy 2017	84.367	Title II	Health Title V	Tims Grant	Prepaid Food	Withholdings	
Cash and investments - beginning	\$ 115,944	\$ (41,746)	\$ -	\$ -	\$ -	\$ -	\$ 23,770	\$ 263,164	\$ 8,325,363
Receipts:									
Local sources	-	-	-	-	-	-	291,793	-	12,378,315
Intermediate sources	-	-	-	-	-	-	-	-	73
State sources	-	-	-	-	-	-	-	-	18,227,244
Federal sources	129,114	52,120	44,256	-	3,318	27,807	-	-	2,363,591
Temporary loans	-	-	-	-	-	-	-	-	1,500,000
Other receipts	8,918	-	-	-	-	-	-	4,422,102	4,612,603
Total receipts	138,032	52,120	44,256	-	3,318	27,807	291,793	4,422,102	39,081,826
Disbursements:									
Instruction	153,075	-	-	-	-	-	-	-	14,994,524
Support services	-	10,374	50,391	-	3,318	65,655	-	-	10,061,586
Noninstructional services	-	-	-	-	-	-	-	-	1,375,589
Facilities acquisition and construction	-	-	-	-	-	-	-	-	805,237
Debt services	-	-	-	-	-	-	-	-	5,886,458
Nonprogrammed charges	-	-	-	-	-	-	281,682	4,379,906	4,661,588
Total disbursements	153,075	10,374	50,391	-	3,318	65,655	281,682	4,379,906	37,784,982
Excess (deficiency) of receipts over disbursements	(15,043)	41,746	(6,135)	-	-	(37,848)	10,111	42,196	1,296,844
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	4,575
Transfers in	6,314	-	-	-	-	-	-	-	4,106,862
Transfers out	(101)	-	-	-	-	-	-	-	(4,106,862)
Total other financing sources (uses)	6,213	-	-	-	-	-	-	-	4,575
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,830)	41,746	(6,135)	-	-	(37,848)	10,111	42,196	1,301,419
Cash and investments - ending	\$ 107,114	\$ -	\$ (6,135)	\$ -	\$ -	\$ (37,848)	\$ 33,881	\$ 305,360	\$ 9,626,782

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RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 385,515</u>	<u>\$ 116,183</u>

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Pitney Bowes	Postal Machine Lease	\$ 3,279	1/30/2019	1/29/2024
Santander Bank N.A.	(2) 2019 IC CE 78 Passenger School Buses	39,331	8/15/2018	8/15/2022
Santander Bank N.A.	(2) 2019 IC RE 84 Passenger School Buses	53,826	7/15/2018	7/15/2022
The Peoples State Bank	System wide Radio Communication Upgrades	38,049	9/29/2016	9/29/2022
The Peoples State Bank	(2) 2020 IC CE 43 Passenger WC Buses (3) 2020 IC CE 78 Passenger School Buses (1) 2020 IC CE 66 Passenger School Bus	127,405	4/30/2019	7/15/2023
Wells Fargo Vendor Financial Services	Bobcat Lease	1,924	10/8/2015	10/8/2020
Edgewood High School Building Corporation	EHS 2010 B QSCB (Renovation and Addition to Edgewood High School)	869,566	7/15/2011	1/15/2023
Edgewood High School Building Corporation	EJHS 2010 A Recovery Zone Bond (Renovation at Edgewood Junior High School)	910,360	7/15/2011	1/15/2024
Richland-Bean Blossom School Building Corporation	First Mortgage Refunding & Improvement Bonds Series 2018 (Construct Collective Classroom Auditorium and Outdoor Facilities)	1,829,963	7/15/2018	1/15/2027
Richland-Bean Blossom School Building Corporation	First Mortgage Refunding Bonds Series 2008 A (Construct (2) Elementary Schools)	1,375,000	7/15/2022	7/15/2023
Richland-Bean Blossom School Building Corporation	First Mortgage Refunding Bonds Series 2008 B (Construct (2) Elementary Schools)	510,000	7/15/2023	1/15/2024
Richland-Bean Blossom School Building Corporation	Taxable First Mortgage Refunding Bonds Series 2013 (Remodel)	<u>1,228,608</u>	7/15/2013	7/15/2020
Total governmental activities		<u>6,987,311</u>		
Total of annual lease payments		<u>\$ 6,987,311</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	EHS 2009 QSCB GO Bond (New Roof for Edgewood High School)		\$ 546,000	\$ 115,610
General obligation bonds	General Obligation Note		2,000,000	101,196
Tax anticipation warrants	Mid Year Tax Anticipation Warrant		150,000	1,513,098
General obligation bonds	First Mortgage Bonds Series 2019		8,815,000	469,000
General obligation bonds	First Mortgage Bonds Series 2020		<u>6,450,000</u>	-
Total governmental activities			<u>17,961,000</u>	<u>2,198,904</u>
Totals			<u>\$ 17,961,000</u>	<u>\$ 2,198,904</u>

RICHLAND-BEAN BLOSSOM COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,223,564
Buildings	68,552,093
Improvements other than buildings	3,647,190
Machinery, equipment, and vehicles	5,002,960
Construction in progress	481,989
Books and other	<u>2,503,619</u>
Total governmental activities	<u>81,411,415</u>
Total capital assets	<u>\$ 81,411,415</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.