

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF

DEKALB COUNTY EASTERN  
COMMUNITY SCHOOL DISTRICT  
DEKALB COUNTY, INDIANA

July 1, 2018 to June 30, 2020



**FILED**  
05/26/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Maria Conwell	07-01-18 to 06-30-21
Superintendent of Schools	Dr. Jeffrey Stephens Dr. Shane Conwell	07-01-18 to 03-05-21 03-06-21 to 06-30-21
President of the School Board	Leon Steury	07-01-18 to 06-30-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE DEKALB COUNTY EASTERN COMMUNITY  
SCHOOL DISTRICT, DEKALB COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Dekalb County Eastern Community School District (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 19, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

May 19, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments			Other Financing		Cash and Investments			Other Financing	
	07-01-18	Receipts	Disbursements	Sources (Uses)	06-30-19	Receipts	Disbursements	Sources (Uses)	06-30-20	
General	\$ 338,441	\$ 5,103,373	\$ 4,699,342	\$ (742,472)	\$ -	\$ -	\$ -	\$ -	\$ -	
Education	-	4,652,937	4,748,884	277,078	181,131	9,332,324	9,061,194	(1,992)	450,269	
Debt Service	1,085,344	3,261,100	3,814,302	-	532,142	3,838,745	2,195,580	(9,663)	2,165,644	
Operations	-	4,484,053	2,031,099	598,040	3,050,994	6,300,462	6,517,142	(508,091)	2,326,223	
Capital Projects	1,575,861	1,172,932	1,932,195	(816,598)	-	-	-	-	-	
School Transportation	820,952	648,717	1,096,564	(373,105)	-	-	-	-	-	
School Bus Replacement	259,415	113,864	239,942	(133,337)	-	-	-	-	-	
Rainy Day	2,158,996	-	971,730	1,175,000	2,362,266	26,166	1,279,858	508,091	1,616,665	
Construction	58,746	-	3,000	-	55,746	6,276	51,155	-	10,867	
2017 General Obligation Bonds	1,652,751	-	1,182,500	-	470,251	-	287,986	-	182,265	
2018 General Obligation Bonds	-	-	4,537,917	5,000,000	462,083	-	462,083	-	-	
School Lunch	262,215	664,097	689,974	-	236,338	529,442	669,590	-	96,190	
Textbook Rental	122,364	111,932	24,921	-	209,375	92,792	203,740	9,663	108,090	
Joint Services and Supply - Special Education Cooperative	4,161,872	6,406,925	6,346,933	(11,297)	4,210,567	5,688,106	5,993,307	(1,467)	3,903,899	
Joint Services and Supply - Area Vocational School	1,916,859	3,863,284	3,746,371	(2,575)	2,031,197	3,747,957	3,624,396	(301)	2,154,457	
Vocational Business Admin	174,949	26,902	48,820	-	153,031	66,706	55,495	-	164,242	
C.A.S.E. Program	13,743	58,657	57,842	-	14,558	60,372	59,224	-	15,706	
Insurance Consortium	3,998	89,380	89,494	-	3,884	127,992	120,552	-	11,324	
Educational License Plates	-	56	56	-	-	38	-	-	38	
Mental Health Grant	-	-	-	-	-	24,540	14,781	-	9,759	
Co-Op Donation	383	6,300	3,286	-	3,397	25,752	12,486	-	16,663	
IMPACT Gifts & Donations	-	5,932	1,500	-	4,432	15,400	2,220	-	17,612	
Insurance Stabilization	22,326	18,567	14,644	-	26,249	18,409	14,064	-	30,594	
Dekko Instrument Grant	1,687	-	1,687	-	-	-	-	-	-	
Teacher Grant/Awards	54,575	5,755	54,755	-	5,575	28,724	30,416	-	3,883	
DKE Wellness Program	277	1,000	667	-	610	1,500	1,422	-	688	
Impact Wellness Program	153	-	-	-	153	219	170	-	202	
Alternative Education	-	47,268	38,148	-	9,120	35,225	44,345	-	-	
Extra-Curricular Activities	37	-	536	-	(499)	536	-	-	37	
High Ability 19-20	-	-	-	-	-	29,289	-	-	29,289	
High Ability 2018	6,965	-	6,965	-	-	-	-	-	-	
High Ability 18-19	-	30,381	26,051	-	4,330	-	4,330	-	-	
Formative Assessment	6,199	16,259	16,259	-	6,199	14,031	14,031	-	6,199	
Adult and Continuing Education	89,141	74,690	83,561	(490)	79,780	65,741	58,100	-	87,421	
Secured School Safety Grant 17-18	-	50,000	50,000	-	-	-	-	-	-	
Secured School Safety Grant 18-19	-	-	50,000	-	(50,000)	50,000	-	-	-	
Secured School Safety Grant 19-20	-	-	-	-	-	-	55,000	-	(55,000)	

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Skills Up DWD	(4,692)	78,644	79,940	-	(5,988)	100,470	108,501	-	(14,019)
Early Intervention 18-19	-	5,038	5,038	-	-	-	-	-	-
Early Intervention 17-18	1,757	-	1,757	-	-	-	-	-	-
Lilly-Comprehensive Counseling	87	-	87	-	-	-	-	-	-
Career and Technical Performance Grant	8,181	11,126	1,866	-	17,441	-	1,625	-	15,816
School Technology	1,323	10,285	1,323	-	10,285	11,083	11,965	-	9,403
Title I, 2017-18	(112,899)	167,423	54,524	-	-	-	-	-	-
Title I, 2018-19	-	-	117,266	-	(117,266)	159,040	41,774	-	-
Title I, 2019-2020	-	-	-	-	-	-	9,046	-	(9,046)
2019-2020 IDEA Part B 611	-	-	-	-	-	5,235,769	5,499,761	-	(263,992)
2017-18 IDEA Part B 611	(335,596)	683,999	348,403	-	-	-	-	-	-
2018-19 IDEA Part B 611	-	5,020,917	5,367,905	-	(346,988)	1,164,714	817,726	-	-
Preschool/Handicapped 2018-19	-	187,933	187,933	-	-	-	-	-	-
Preschool/Handicapped 2019-20	-	-	-	-	-	193,795	193,795	-	-
Title IV Student Support 18-19	-	-	-	-	-	12,804	12,804	-	-
Title IV Student Support FY 19	-	-	-	-	-	620	620	-	-
Adult Education 2017-18	(219,920)	227,974	8,544	490	-	-	-	-	-
Title II, Part A, 2017-18	-	32,957	33,227	-	(270)	1,660	1,390	-	-
Title IIA FY 2018	-	-	884	-	(884)	25,028	25,387	-	(1,243)
Title II, Part A Improving Teacher Quality	(1,491)	3,036	1,545	-	-	-	-	-	-
Perkins Career & Tech Ed 2017	(19,285)	31,731	12,446	-	-	-	-	-	-
Perkins Career CTE Summer Session	-	5,200	5,200	-	-	-	-	-	-
Perkins Grant 2018-19	-	240,446	304,710	-	(64,264)	138,105	73,841	-	-
Perkins Summer Expansion 18-19	-	-	-	-	-	30,534	30,624	-	(90)
Perkins Grant 19-20	-	-	-	-	-	293,659	311,351	-	(17,692)
Perkins Assessment Grant 19-20	-	-	-	-	-	6,895	9,559	-	(2,664)
Adult Education 2018-19	-	551,073	627,421	-	(76,348)	79,655	3,307	-	-
Adult Education 2019-20	-	-	-	-	-	435,685	573,137	-	(137,452)
Payroll Clearing	4,213	20,331,610	20,355,850	29,266	9,239	20,756,511	20,774,645	3,760	(5,135)
Prepaid Student Lunch	6,965	3,359	-	-	10,324	1,624	166	-	11,782
Non-Revenue Zero	-	22,578	22,578	-	-	14,022	12,849	-	1,173
<b>Totals</b>	<b>\$ 14,116,892</b>	<b>\$ 58,529,690</b>	<b>\$ 64,148,392</b>	<b>\$ 5,000,000</b>	<b>\$ 13,498,190</b>	<b>\$ 58,788,417</b>	<b>\$ 59,346,540</b>	<b>\$ -</b>	<b>\$ 12,940,067</b>

The notes to the financial statement are an integral part of this statement.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Funds*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grants that the School Corporation did not receive reimbursements for expenditures by June 30, 2019 and 2020. Additionally, some clearing funds have resulted in negative cash balances due to the timing of payroll transfers.

**Note 8. Holding Corporation**

The School Corporation has entered into a capital lease with the DeKalb Eastern High School Bldg. Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years June 30, 2019 and 2020, totaled \$1,247,500 and \$1,247,500, respectively.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Subsequent Events**

In November 2020, the School Corporation entered into a new lease agreement with DeKalb Eastern High School Bldg. Corporation (the lessor). The lessor issued a \$5.29 million general obligations bond for renovation and facility improvement projects.

**Note 10. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**Note 11. Impact Institution**

Impact Institute is a coalition of schools that support and foster career and technical education for students in multiple counties. Impact Institute also offers adult education. The School Corporation is the administrator of this cooperative.

**Note 12. Northeast Indiana Special Education Cooperative (NEISEC)**

The Northeast Indiana Special Education Cooperative is a public school program serving approximately 3,400 students with disabilities, 3-22 years old, in DeKalb, LaGrange, Noble, Steuben, and Whitley Counties. The School Corporation is the administrator of this cooperative.

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction
Cash and investments - beginning	\$ 338,441	\$ -	\$ 1,085,344	\$ -	\$ 1,575,861	\$ 820,952	\$ 259,415	\$ 2,158,996	\$ 58,746
Receipts:									
Local sources	325,620	237	1,950,702	2,815,661	1,122,932	648,717	113,864	-	-
Intermediate sources	28	33	-	-	-	-	-	-	-
State sources	4,777,725	4,652,667	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	1,310,398	1,660,773	-	-	-	-	-
Interfund loans	-	-	-	-	50,000	-	-	-	-
Other receipts	-	-	-	7,619	-	-	-	-	-
Total receipts	5,103,373	4,652,937	3,261,100	4,484,053	1,172,932	648,717	113,864	-	-
Disbursements:									
Instruction	2,862,252	3,569,355	-	-	886	-	-	587,770	-
Support services	1,713,547	1,019,502	16,023	1,980,877	786,164	584,991	149,300	273,338	-
Noninstructional services	123,350	160,027	-	88	-	-	-	-	-
Facilities acquisition and construction	193	-	-	50,134	262,208	16,820	-	108,822	3,000
Debt services	-	-	3,798,279	-	882,937	494,753	90,642	1,800	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,699,342	4,748,884	3,814,302	2,031,099	1,932,195	1,096,564	239,942	971,730	3,000
Excess (deficiency) of receipts over disbursements	404,031	(95,947)	(553,202)	2,452,954	(759,263)	(447,847)	(126,078)	(971,730)	(3,000)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	377,078	-	698,040	-	-	-	1,175,000	-
Transfers out	(742,472)	(100,000)	-	(100,000)	(816,598)	(373,105)	(133,337)	-	-
Total other financing sources (uses)	(742,472)	277,078	-	598,040	(816,598)	(373,105)	(133,337)	1,175,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(338,441)	181,131	(553,202)	3,050,994	(1,575,861)	(820,952)	(259,415)	203,270	(3,000)
Cash and investments - ending	\$ -	\$ 181,131	\$ 532,142	\$ 3,050,994	\$ -	\$ -	\$ -	\$ 2,362,266	\$ 55,746

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
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 For the Year Ended June 30, 2019

	2017 General Obligation Bonds	2018 General Obligation Bonds	School Lunch	Textbook Rental	Joint Services and Supply - Special Education Cooperative	Joint Services and Supply - Area Vocational School	Vocational Business Admin	C.A.S.E. Program	Insurance Consortium
Cash and investments - beginning	\$ 1,652,751	\$ -	\$ 262,215	\$ 122,364	\$ 4,161,872	\$ 1,916,859	\$ 174,949	\$ 13,743	\$ 3,998
Receipts:									
Local sources	-	-	296,521	64,578	6,392,977	3,863,284	26,902	58,657	89,380
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	8,497	47,354	-	-	-	-	-
Federal sources	-	-	359,079	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	13,948	-	-	-	-
Total receipts	-	-	664,097	111,932	6,406,925	3,863,284	26,902	58,657	89,380
Disbursements:									
Instruction	-	-	-	-	2,007,022	2,537,450	-	-	-
Support services	97,425	48,800	75	24,921	4,339,911	1,208,921	48,820	57,842	89,494
Noninstructional services	-	-	668,268	-	-	-	-	-	-
Facilities acquisition and construction	1,085,075	4,489,117	21,631	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,182,500	4,537,917	689,974	24,921	6,346,933	3,746,371	48,820	57,842	89,494
Excess (deficiency) of receipts over disbursements	(1,182,500)	(4,537,917)	(25,877)	87,011	59,992	116,913	(21,918)	815	(114)
Other financing sources (uses):									
Proceeds of long-term debt	-	5,000,000	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(11,297)	(2,575)	-	-	-
Total other financing sources (uses)	-	5,000,000	-	-	(11,297)	(2,575)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,182,500)	462,083	(25,877)	87,011	48,695	114,338	(21,918)	815	(114)
Cash and investments - ending	\$ 470,251	\$ 462,083	\$ 236,338	\$ 209,375	\$ 4,210,567	\$ 2,031,197	\$ 153,031	\$ 14,558	\$ 3,884

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Educational License Plates	Mental Health Grant	Co-Op Donation	IMPACT Gifts & Donations	Insurance Stabilization	Dekko Instrument Grant	Teacher Grant/Awards	DKE Wellness Program	Impact Wellness Program
Cash and investments - beginning	\$ -	\$ -	\$ 383	\$ -	\$ 22,326	\$ 1,687	\$ 54,575	\$ 277	\$ 153
Receipts:									
Local sources	-	-	6,300	5,932	18,567	-	-	-	-
Intermediate sources	56	-	-	-	-	-	5,755	1,000	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>56</b>	<b>-</b>	<b>6,300</b>	<b>5,932</b>	<b>18,567</b>	<b>-</b>	<b>5,755</b>	<b>1,000</b>	<b>-</b>
Disbursements:									
Instruction	-	-	3,286	1,500	-	-	54,372	-	-
Support services	-	-	-	-	14,644	1,687	383	667	-
Noninstructional services	56	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>56</b>	<b>-</b>	<b>3,286</b>	<b>1,500</b>	<b>14,644</b>	<b>1,687</b>	<b>54,755</b>	<b>667</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	3,014	4,432	3,923	(1,687)	(49,000)	333	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	3,014	4,432	3,923	(1,687)	(49,000)	333	-
Cash and investments - ending	\$ -	\$ -	\$ 3,397	\$ 4,432	\$ 26,249	\$ -	\$ 5,575	\$ 610	\$ 153

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
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	Alternative Education	Extra-Curricular Activities	High Ability 19- 20	High Ability 18- 19	Formative Assessment	Adult and Continuing Education	Secured School Safety Grant 17- 18	Secured School Safety Grant 18- 19
Cash and investments - beginning	\$ -	\$ 37	\$ -	\$ 6,965	\$ -	\$ 6,199	\$ 89,141	\$ -
Receipts:								
Local sources	-	-	-	-	-	74,690	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	47,268	-	-	30,381	16,259	-	50,000	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	47,268	-	-	30,381	16,259	74,690	50,000	-
Disbursements:								
Instruction	38,148	-	-	6,965	26,051	16,259	69,985	-
Support services	-	-	-	-	-	-	13,576	50,000
Noninstructional services	-	536	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	50,000	-
Total disbursements	38,148	536	-	6,965	26,051	16,259	83,561	50,000
Excess (deficiency) of receipts over disbursements	9,120	(536)	-	(6,965)	4,330	-	(8,871)	(50,000)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(490)	-	-
Total other financing sources (uses)	-	-	-	-	-	(490)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,120	(536)	-	(6,965)	4,330	-	(9,361)	(50,000)
Cash and investments - ending	\$ 9,120	\$ (499)	\$ -	\$ -	\$ 4,330	\$ 6,199	\$ 79,780	\$ (50,000)

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
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	Secured School Safety Grant 19- 20	Skills Up DWD	Early Intervention 18- 19	Early Intervention 17- 18	Lilly- Comprehensive Counseling	Career and Technical Performance Grant	School Technology	Title I, 2017-18	Title I, 2018-19
Cash and investments - beginning	\$ -	\$ (4,692)	\$ -	\$ 1,757	\$ 87	\$ 8,181	\$ 1,323	\$ (112,899)	\$ -
Receipts:									
Local sources	-	78,644	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	5,038	-	-	11,126	10,285	-	-
Federal sources	-	-	-	-	-	-	-	167,423	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	78,644	5,038	-	-	11,126	10,285	167,423	-
Disbursements:									
Instruction	-	79,940	5,038	1,757	-	1,866	-	43,541	91,574
Support services	-	-	-	-	87	-	1,323	10,983	25,692
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	79,940	5,038	1,757	87	1,866	1,323	54,524	117,266
Excess (deficiency) of receipts over disbursements	-	(1,296)	-	(1,757)	(87)	9,260	8,962	112,899	(117,266)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,296)	-	(1,757)	(87)	9,260	8,962	112,899	(117,266)
Cash and investments - ending	\$ -	\$ (5,988)	\$ -	\$ -	\$ -	\$ 17,441	\$ 10,285	\$ -	\$ (117,266)

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	Title I, 2019- 2020	2019-2020 IDEA Part B 611	2017-18 IDEA Part B 611	2018-19 IDEA Part B 611	Preschool/Handicapped 2018-19	Preschool/Handicapped 2019-20	Title IV Student Support 18-19	Title IV Student Support FY 19
Cash and investments - beginning	\$ -	\$ -	\$ (335,596)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	683,999	5,020,917	187,933	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	683,999	5,020,917	187,933	-	-	-
Disbursements:								
Instruction	-	-	271,210	4,122,227	187,933	-	-	-
Support services	-	-	77,193	1,245,678	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	348,403	5,367,905	187,933	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	335,596	(346,988)	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	335,596	(346,988)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (346,988)	\$ -	\$ -	\$ -	\$ -

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	Adult Education 2017-18	Title II, Part A, 2017-18	Title II A FY 2018	Title II, Part A Improving Teacher Quality	Perkins Career & Tech Ed 2017	Perkins Career CTE Summer Session	Perkins Grant 2018-19	Perkins Summer Expansion 18-19	Perkins Grant 19- 20
Cash and investments - beginning	\$ (219,920)	\$ -	\$ -	\$ (1,491)	\$ (19,285)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	17,332	-	-	-	-	-	-	-	-
Federal sources	210,642	32,957	-	3,036	31,731	5,200	240,446	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	227,974	32,957	-	3,036	31,731	5,200	240,446	-	-
Disbursements:									
Instruction	8,544	1,382	-	-	-	-	260,556	-	-
Support services	-	31,845	884	1,545	12,446	5,200	44,154	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	8,544	33,227	884	1,545	12,446	5,200	304,710	-	-
Excess (deficiency) of receipts over disbursements	219,430	(270)	(884)	1,491	19,285	-	(64,264)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	490	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	490	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	219,920	(270)	(884)	1,491	19,285	-	(64,264)	-	-
Cash and investments - ending	\$ -	\$ (270)	\$ (884)	\$ -	\$ -	\$ -	\$ (64,264)	\$ -	\$ -

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
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	Perkins Assessment Grant 19-20	Adult Education 2018-19	Adult Education 2019-20	Payroll Clearing	Prepaid Student Lunch	Non-Revenue Zero	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 4,213.00	\$ 6,965.00	\$ -	\$ 14,116,892
Receipts:							
Local sources	-	-	-	-	-	-	17,954,165
Intermediate sources	-	-	-	-	-	-	6,872
State sources	-	403,938	-	-	-	-	10,077,870
Federal sources	-	147,135	-	-	-	-	7,090,498
Temporary loans	-	-	-	-	-	-	2,971,171
Interfund loans	-	-	-	-	-	-	50,000
Other receipts	-	-	-	20,331,610	3,359	22,578	20,379,114
Total receipts	-	551,073	-	20,331,610	3,359	22,578	58,529,690
Disbursements:							
Instruction	-	424,113	-	-	-	-	17,280,982
Support services	-	203,308	-	-	-	-	14,181,246
Noninstructional services	-	-	-	-	-	-	952,325
Facilities acquisition and construction	-	-	-	-	-	-	6,037,000
Debt services	-	-	-	-	-	-	5,268,411
Nonprogrammed charges	-	-	-	20,355,850	-	22,578	20,378,428
Interfund loans	-	-	-	-	-	-	50,000
Total disbursements	-	627,421	-	20,355,850	-	22,578	64,148,392
Excess (deficiency) of receipts over disbursements	-	(76,348)	-	(24,240)	3,359	-	(5,618,702)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	5,000,000
Transfers in	-	-	-	29,266	-	-	2,279,874
Transfers out	-	-	-	-	-	-	(2,279,874)
Total other financing sources (uses)	-	-	-	29,266	-	-	5,000,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(76,348)	-	5,026	3,359	-	(618,702)
Cash and investments - ending	\$ -	\$ (76,348)	\$ -	\$ 9,239.00	\$ 10,324.00	\$ -	\$ 13,498,190

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction
Cash and investments - beginning	\$ -	\$ 181,131	\$ 532,142	\$ 3,050,994	\$ -	\$ -	\$ -	\$ 2,362,266	\$ 55,746
Receipts:									
Local sources	-	6,830	2,203,370	5,017,655	-	-	-	26,166	6,276
Intermediate sources	-	117	-	-	-	-	-	-	-
State sources	-	9,325,377	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	837,875	1,282,327	-	-	-	-	-
Interfund loans	-	-	797,500	-	-	-	-	-	-
Other receipts	-	-	-	480	-	-	-	-	-
Total receipts	-	9,332,324	3,838,745	6,300,462	-	-	-	26,166	6,276
Disbursements:									
Instruction	-	6,921,997	-	-	-	-	-	98,908	-
Support services	-	1,885,418	-	4,350,581	-	-	-	129,955	11,648
Noninstructional services	-	253,779	-	4,739	-	-	-	-	-
Facilities acquisition and construction	-	-	-	501,049	-	-	-	253,495	39,507
Debt services	-	-	2,195,580	1,660,773	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	797,500	-
Total disbursements	-	9,061,194	2,195,580	6,517,142	-	-	-	1,279,858	51,155
Excess (deficiency) of receipts over disbursements	-	271,130	1,643,165	(216,680)	-	-	-	(1,253,692)	(44,879)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	508,091	-
Transfers out	-	(1,992)	(9,663)	(508,091)	-	-	-	-	-
Total other financing sources (uses)	-	(1,992)	(9,663)	(508,091)	-	-	-	508,091	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	269,138	1,633,502	(724,771)	-	-	-	(745,601)	(44,879)
Cash and investments - ending	\$ -	\$ 450,269	\$ 2,165,644	\$ 2,326,223	\$ -	\$ -	\$ -	\$ 1,616,665	\$ 10,867

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	2017 General Obligation Bonds	2018 General Obligation Bonds	School Lunch	Textbook Rental	Joint Services and Supply - Special Education Cooperative	Joint Services and Supply - Area Vocational School	Vocational Business Admin	C.A.S.E. Program	Insurance Consortium
Cash and investments - beginning	\$ 470,251	\$ 462,083	\$ 236,338	\$ 209,375	\$ 4,210,567	\$ 2,031,197	\$ 153,031	\$ 14,558	\$ 3,884
Receipts:									
Local sources	-	-	263,350	45,223	5,682,231	3,712,374	66,706	60,372	127,992
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	8,252	47,569	-	11,083	-	-	-
Federal sources	-	-	257,840	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,875	24,500	-	-	-
Total receipts	-	-	529,442	92,792	5,688,106	3,747,957	66,706	60,372	127,992
Disbursements:									
Instruction	-	-	-	202,725	1,542,788	2,480,927	-	-	-
Support services	84,965	-	-	1,015	4,449,263	1,142,213	55,495	59,224	120,552
Noninstructional services	-	-	660,378	-	-	-	-	-	-
Facilities acquisition and construction	203,021	462,083	9,212	-	1,256	1,256	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	287,986	462,083	669,590	203,740	5,993,307	3,624,396	55,495	59,224	120,552
Excess (deficiency) of receipts over disbursements	(287,986)	(462,083)	(140,148)	(110,948)	(305,201)	123,561	11,211	1,148	7,440
Other financing sources (uses):									
Transfers in	-	-	-	9,663	-	-	-	-	-
Transfers out	-	-	-	-	(1,467)	(301)	-	-	-
Total other financing sources (uses)	-	-	-	9,663	(1,467)	(301)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(287,986)	(462,083)	(140,148)	(101,285)	(306,668)	123,260	11,211	1,148	7,440
Cash and investments - ending	\$ 182,265	\$ -	\$ 96,190	\$ 108,090	\$ 3,903,899	\$ 2,154,457	\$ 164,242	\$ 15,706	\$ 11,324

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
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 For the Year Ended June 30, 2020

	Educational License Plates	Mental Health Grant	Co-Op Donation	IMPACT Gifts & Donations	Insurance Stabilization	Dekko Instrument Grant	Teacher Grant/Awards	DKE Wellness Program	Impact Wellness Program
Cash and investments - beginning	\$ -	\$ -	\$ 3,397	\$ 4,432	\$ 26,249	\$ -	\$ 5,575	\$ 610	\$ 153
Receipts:									
Local sources	-	24,540	25,752	15,400	18,409	-	26,024	-	-
Intermediate sources	38	-	-	-	-	-	2,700	1,500	219
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>38</u>	<u>24,540</u>	<u>25,752</u>	<u>15,400</u>	<u>18,409</u>	<u>-</u>	<u>28,724</u>	<u>1,500</u>	<u>219</u>
Disbursements:									
Instruction	-	-	10,756	2,220	-	-	30,095	-	-
Support services	-	14,781	1,730	-	14,064	-	321	840	170
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	582	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>14,781</u>	<u>12,486</u>	<u>2,220</u>	<u>14,064</u>	<u>-</u>	<u>30,416</u>	<u>1,422</u>	<u>170</u>
Excess (deficiency) of receipts over disbursements	<u>38</u>	<u>9,759</u>	<u>13,266</u>	<u>13,180</u>	<u>4,345</u>	<u>-</u>	<u>(1,692)</u>	<u>78</u>	<u>49</u>
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>38</u>	<u>9,759</u>	<u>13,266</u>	<u>13,180</u>	<u>4,345</u>	<u>-</u>	<u>(1,692)</u>	<u>78</u>	<u>49</u>
Cash and investments - ending	\$ <u>38</u>	\$ <u>9,759</u>	\$ <u>16,663</u>	\$ <u>17,612</u>	\$ <u>30,594</u>	\$ <u>-</u>	\$ <u>3,883</u>	\$ <u>688</u>	\$ <u>202</u>

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
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 For the Year Ended June 30, 2020

	Alternative Education	Extra-Curricular Activities	High Ability 19- 20	High Ability 2018	High Ability 18- 19	Formative Assessment	Adult and Continuing Education	Secured School Safety Grant 17- 18	Secured School Safety Grant 18- 19
Cash and investments - beginning	\$ 9,120	\$ (499)	\$ -	\$ -	\$ 4,330	\$ 6,199	\$ 79,780	\$ -	\$ (50,000)
Receipts:									
Local sources	-	536	-	-	-	-	65,741	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	35,225	-	29,289	-	-	14,031	-	-	50,000
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>35,225</u>	<u>536</u>	<u>29,289</u>	<u>-</u>	<u>-</u>	<u>14,031</u>	<u>65,741</u>	<u>-</u>	<u>50,000</u>
Disbursements:									
Instruction	44,345	-	-	-	4,330	14,031	37,009	-	-
Support services	-	-	-	-	-	-	21,091	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>44,345</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,330</u>	<u>14,031</u>	<u>58,100</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(9,120)</u>	<u>536</u>	<u>29,289</u>	<u>-</u>	<u>(4,330)</u>	<u>-</u>	<u>7,641</u>	<u>-</u>	<u>50,000</u>
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(9,120)</u>	<u>536</u>	<u>29,289</u>	<u>-</u>	<u>(4,330)</u>	<u>-</u>	<u>7,641</u>	<u>-</u>	<u>50,000</u>
Cash and investments - ending	\$ -	\$ 37	\$ 29,289	\$ -	\$ -	\$ 6,199	\$ 87,421	\$ -	\$ -

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	Secured School Safety Grant 19- 20	Skills Up DWD	Early Intervention 18- 19	Early Intervention 17- 18	Lilly- Comprehensive Counseling	Career and Technical Performance Grant	School Technology	Title I, 2017-18	Title I, 2018-19
Cash and investments - beginning	\$ -	\$ (5,988)	\$ -	\$ -	\$ -	\$ 17,441	\$ 10,285	\$ -	\$ (117,266)
Receipts:									
Local sources	-	100,470	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	11,083	-	-
Federal sources	-	-	-	-	-	-	-	-	159,040
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	100,470	-	-	-	-	11,083	-	159,040
Disbursements:									
Instruction	-	94,221	-	-	-	1,625	-	-	30,342
Support services	55,000	4,520	-	-	-	-	11,965	-	11,432
Noninstructional services	-	2,301	-	-	-	-	-	-	-
Facilities acquisition and construction	-	7,459	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	55,000	108,501	-	-	-	1,625	11,965	-	41,774
Excess (deficiency) of receipts over disbursements	(55,000)	(8,031)	-	-	-	(1,625)	(882)	-	117,266
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(55,000)	(8,031)	-	-	-	(1,625)	(882)	-	117,266
Cash and investments - ending	\$ (55,000)	\$ (14,019)	\$ -	\$ -	\$ -	\$ 15,816	\$ 9,403	\$ -	\$ -

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	Title I, 2019- 2020	2019-2020 IDEA Part B 611	2017-18 IDEA Part B 611	2018-19 IDEA Part B 611	Preschool/Handicapped 2018-19	Preschool/Handicapped 2019-20	Title IV Student Support 18-19	Title IV Student Suport FY 19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (346,988)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	5,235,769	-	1,164,714	-	193,795	12,804	620
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	5,235,769	-	1,164,714	-	193,795	12,804	620
Disbursements:								
Instruction	8,292	4,034,947	-	626,874	-	193,795	9,711	620
Support services	754	1,464,814	-	190,852	-	-	3,093	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	9,046	5,499,761	-	817,726	-	193,795	12,804	620
Excess (deficiency) of receipts over disbursements	(9,046)	(263,992)	-	346,988	-	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,046)	(263,992)	-	346,988	-	-	-	-
Cash and investments - ending	\$ (9,046)	\$ (263,992)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
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 For the Year Ended June 30, 2020

	Adult Education 2017-18	Title II, Part A, 2017-18	Title IIA FY 2018	Title II, Part A Improving Teacher Quality	Perkins Career & Tech Ed 2017	Perkins Career CTE Summer Session	Perkins Grant 2018-19	Perkins Summer Expansion 18-19	Perkins Grant 19- 20
Cash and investments - beginning	\$ -	\$ (270)	\$ (884)	\$ -	\$ -	\$ -	\$ (64,264)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	1,660	25,028	-	-	-	138,105	30,534	293,659
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	1,660	25,028	-	-	-	138,105	30,534	293,659
Disbursements:									
Instruction	-	-	634	-	-	-	73,841	-	288,970
Support services	-	1,390	24,753	-	-	-	-	30,624	22,381
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,390	25,387	-	-	-	73,841	30,624	311,351
Excess (deficiency) of receipts over disbursements	-	270	(359)	-	-	-	64,264	(90)	(17,692)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	270	(359)	-	-	-	64,264	(90)	(17,692)
Cash and investments - ending	\$ -	\$ -	\$ (1,243)	\$ -	\$ -	\$ -	\$ -	\$ (90)	\$ (17,692)

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
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 For the Year Ended June 30, 2020

	Perkins Assessment Grant 19-20	Adult Education 2018-19	Adult Education 2019-20	Payroll Clearing	Prepaid Student Lunch	Non-Revenue Zero	Totals
Cash and investments - beginning	\$ -	\$ (76,348)	\$ -	\$ 9,239.00	\$ 10,324.00	\$ -	\$ 13,498,190
Receipts:							
Local sources	-	-	-	-	-	-	17,495,417
Intermediate sources	-	-	-	-	-	-	4,574
State sources	-	13,827	310,084	-	-	-	9,855,820
Federal sources	6,895	65,828	125,601	-	-	-	7,711,892
Temporary loans	-	-	-	-	-	-	2,120,202
Interfund loans	-	-	-	-	-	-	797,500
Other receipts	-	-	-	20,756,511	1,624	14,022	20,803,012
<b>Total receipts</b>	<b>6,895</b>	<b>79,655</b>	<b>435,685</b>	<b>20,756,511</b>	<b>1,624</b>	<b>14,022</b>	<b>58,788,417</b>
Disbursements:							
Instruction	9,559	3,129	391,865	-	-	-	17,158,556
Support services	-	178	181,272	-	-	-	14,346,354
Noninstructional services	-	-	-	-	-	-	921,197
Facilities acquisition and construction	-	-	-	-	-	-	1,478,920
Debt services	-	-	-	-	-	-	3,856,353
Nonprogrammed charges	-	-	-	20,774,645	166	12,849	20,787,660
Interfund loans	-	-	-	-	-	-	797,500
<b>Total disbursements</b>	<b>9,559</b>	<b>3,307</b>	<b>573,137</b>	<b>20,774,645</b>	<b>166</b>	<b>12,849</b>	<b>59,346,540</b>
Excess (deficiency) of receipts over disbursements	(2,664)	76,348	(137,452)	(18,134)	1,458	1,173	(558,123)
Other financing sources (uses):							
Transfers in	-	-	-	3,760	-	-	521,514
Transfers out	-	-	-	-	-	-	(521,514)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,760</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,664)	76,348	(137,452)	(14,374)	1,458	1,173	(558,123)
Cash and investments - ending	\$ (2,664)	\$ -	\$ (137,452)	\$ (5,135.00)	\$ 11,782.00	\$ 1,173.00	\$ 12,940,067

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
DeKalb Eastern High School Bldg. Corporation	First Mortgage Bonds Series 2018	\$ 2,496,000	6/15/2018	6/30/2021
Dell Financial Services	Dell Storage Lease	43,019	4/17/2019	5/1/2021
US Bancorp	Transportation Building Equipment Lease	<u>165,666</u>	12/10/2018	1/1/2025
Total of annual lease payments		<u>\$ 2,704,685</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Tax anticipation warrants	Indiana Bond Bank	<u>\$ 2,120,202</u>	<u>\$ 2,152,270</u>

DEKALB COUNTY EASTERN COMMUNITY SCHOOL DISTRICT  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,837,991
Buildings	33,073,485
Improvements other than buildings	831,868
Machinery, equipment, and vehicles	7,861,798
Books and other	<u>4,330,011</u>
Total capital assets	<u>\$ 47,935,153</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.