

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF

SOUTHWEST DUBOIS COUNTY  
SCHOOL CORPORATION  
DUBOIS COUNTY, INDIANA

July 1, 2018 to June 30, 2020



**FILED**  
05/20/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Allison Pund	07-01-18 to 06-30-21
Superintendent of Schools	Timothy LaGrange	07-01-18 to 06-30-21
President of the School Board	Christopher Neu Jon Menke	07-01-18 to 12-31-18 01-01-19 to 06-30-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SOUTHWEST DUBOIS COUNTY  
SCHOOL CORPORATION, DUBOIS COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Southwest Dubois County School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 17, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

May 17, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 4,634,610	\$ 5,641,908	\$ 5,652,780	\$ (4,623,738)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	5,579,297	5,158,811	3,917,134	4,337,620	11,736,905	10,937,034	(710,842)	4,426,649
Operating Referendum Tax Levy	1,691,754	1,759,971	1,578,870	-	1,872,855	2,214,458	2,307,609	-	1,779,704
Debt Service	438,470	435,109	890,048	50,000	33,531	58,482	29,157	(50,000)	12,856
Retirement/Severance Bond Debt Service	135,675	374,216	351,179	-	158,712	360,357	346,004	-	173,065
Operations	-	1,450,857	1,945,164	4,075,690	3,581,383	2,624,953	3,477,779	740,639	3,469,196
Capital Projects	1,610,224	669,665	514,550	(1,765,339)	-	-	-	-	-
School Transportation	2,023,673	387,624	459,111	(1,952,186)	-	-	-	-	-
School Bus Replacement	226,300	20,480	108,914	(137,866)	-	-	-	-	-
Local Rainy Day	2,184,940	12,247	507,170	450,000	2,140,017	-	405,089	50,000	1,784,928
School Lunch	552,432	887,393	963,623	117	476,319	1,061,822	956,955	18	581,204
Curricular Materials Rental	241,517	303,281	259,095	255	285,958	304,892	401,868	110	189,092
Self-Insurance	4,679,008	2,207,642	1,932,325	-	4,954,325	2,488,957	2,118,942	-	5,324,340
Joint Operations - Other	282,834	561,225	573,273	1,449	272,235	639,147	559,007	(3,910)	348,465
SIEC High Ability	-	-	-	-	-	153,762	143,253	(7,227)	3,282
SIEC-Supplemental Ed Services	184,127	-	-	-	184,127	-	-	6,500	190,627
SIEC-Interlocal	49,242	2,523	4,538	-	47,227	4,722	5,549	-	46,400
SIEC-Unemployment Liability	79,109	-	-	-	79,109	-	-	-	79,109
SIEC Obligated Retirement	8,794	-	-	-	8,794	-	-	-	8,794
Child Care Program	3,169	9,091	2,007	-	10,253	8,675	5,572	-	13,356
Educational License Plates	806	75	-	-	881	56	-	-	937
School Library Printed Material	1,811	6,237	-	-	8,048	-	-	(8,048)	-
Early Intervention Grant	-	11,399	11,399	-	-	-	-	-	-
Lilly Grant 2016-2017	1,649	-	1,649	-	-	-	-	-	-
Donations	-	-	-	-	-	3,956	-	21,564	25,520
Dollar General Literacy Grant	1,500	-	-	-	1,500	-	50	-	1,450
Local Adult, Alternative, and Continuing Education	-	-	-	-	-	120	8,167	8,047	-
Recreational Activities	14,457	64,195	40,823	-	37,829	30,350	20,124	-	48,055
Donations, Gifts And Trusts	19,868	4,775	5,541	35	19,137	-	-	(19,137)	-
Friends Of Mem Gym-Donations	2,707	-	280	-	2,427	-	-	(2,427)	-
RIDGE Fees	3,231	-	3,231	-	-	-	-	-	-
Dual Language Immersion 20-21	-	-	-	-	-	19,394	36,839	-	(17,445)
Formative Assessment	-	20,299	20,299	-	-	28,738	28,738	-	-
Indiana Preschool Grants	-	-	-	-	-	25,000	1,279	-	23,721
High Ability 2018-2019	-	31,179	22,037	-	9,142	-	-	(9,142)	-
High Ability 17-18	8,941	-	8,854	-	87	-	-	(87)	-
SIEC-High Ability Writing Team	340	-	-	-	340	-	-	(340)	-
SIEC High Ability Resources 15-16	-	38,198	45,426	-	(7,228)	-	-	7,228	-
Drug Free Communities	250	-	-	-	250	-	-	-	250
Medicaid Reimbursement	5,139	9,607	8	(9,600)	5,138	9,047	-	(7,910)	6,275
Secured Schools Safety Grant	-	-	35,738	-	(35,738)	58,034	22,296	-	-
Stem Acceleration Grant	-	-	-	-	-	827	8,988	-	(8,161)
Recreational Activities (2)	-	-	-	-	-	7,038	7,038	-	-
Non-English Speaking Programs	-	88,038	74,197	-	13,841	-	13,841	-	-

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
NESP 2019-2020	-	-	-	-	-	104,001	87,154	-	16,847
NESP 2017-2018	22,404	-	22,404	-	-	-	-	-	-
State Connectivity	3,701	10,285	9,431	-	4,555	-	-	(4,555)	-
Career and Technical Performance Grant	11,614	5,866	1,226	-	16,254	2,700	11,753	-	7,201
Teacher Appreciation Grant	-	50,731	50,731	-	-	65,391	65,247	-	144
High Ability Students	-	-	-	-	-	31,825	31,557	9,231	9,499
State Connectivity Grant	-	-	-	-	-	7,388	5,360	4,555	6,583
SW Dubois Multi-Bldg Construction	22,666	-	-	-	22,666	-	-	(22,666)	-
Project Lead the Way	(1,000)	26,280	18,648	-	6,632	3,150	5,758	-	4,024
SIEC Elearning Strategic Partnership	-	-	-	-	-	18,098	20,348	-	(2,250)
Title I 2019-2020	-	-	-	-	-	146,503	171,533	-	(25,030)
Title I 2017-2018	(15,506)	20,795	5,289	-	-	-	-	-	-
Title I 18-19	-	178,712	195,617	-	(16,905)	16,905	-	-	-
SHS School Improvement 2018-2019	-	6,480	6,839	-	(359)	5,521	5,162	-	-
School Improvement Grant	-	-	-	-	-	2,496	35,695	-	(33,199)
Migrant Education 2019-2021	-	-	-	-	-	36,469	40,912	-	(4,443)
SIEC Migrant Ed 2018-2020	-	-	-	-	-	504,155	588,970	-	(84,815)
SIEC Migrant Education Grant 16-18	(22,959)	310,521	287,562	-	-	161	161	-	-
SIEC Migrant Education Grant 17-19	-	384,809	489,643	-	(104,834)	362,257	257,423	-	-
Student Support, Title IV	-	9,198	10,218	-	(1,020)	4,194	3,174	-	-
Title IV 19-21	-	-	-	-	-	13,982	13,982	-	-
Medicaid Reimbursement - Federal	161,451	41,319	19,272	-	183,498	35,202	68,155	1,272	151,817
Title II 17-19	(3,632)	22,549	18,978	-	(61)	3,734	3,673	-	-
Title II 2018-2020	-	33,223	36,164	-	(2,941)	4,085	1,144	-	-
Title II 2019-2021	-	-	-	-	-	34,658	37,050	-	(2,392)
Title II 16-18	(1,481)	2,213	732	-	-	-	-	-	-
Title III, English Language Acquisition	-	7,519	7,519	-	-	-	-	-	-
Title III 2019-2020	-	-	-	-	-	352	1,627	-	(1,275)
Title III 17-19	-	28,614	29,997	-	(1,383)	7,146	5,763	-	-
Title III 2018-2020	-	1,766	1,766	-	-	25,308	28,849	-	(3,541)
SIEC Title III 2019-2021	-	18,181	18,181	-	-	6,866	16,042	-	(9,176)
SIEC Title III 2018-2020	-	388	388	-	-	31,076	31,076	-	-
Title III 2016-2018	(2,694)	6,086	3,392	-	-	-	-	-	-
Prepaid Food	12,759	426,443	414,773	-	24,429	377,977	354,685	-	47,721
Payroll Withholding	111,631	2,842,095	2,854,784	-	98,942	2,847,992	2,846,313	-	100,621
Cafeteria Clearing	(14,781)	1,004,853	866,963	-	123,109	991,094	1,123,798	-	(9,595)
ECA Activity Reimbursement	(7,212)	74,609	73,107	-	(5,710)	15,046	12,865	-	(3,529)
Textbook Rental Clearing Account	1,635	39,600	41,235	-	-	45,750	36,845	-	8,905
Miscellaneous Clearing	40	-	-	-	40	-	136	-	(96)
<b>Totals</b>	<b>\$ 19,365,213</b>	<b>\$ 26,129,666</b>	<b>\$ 26,655,799</b>	<b>\$ 5,951</b>	<b>\$ 18,845,031</b>	<b>\$ 27,591,174</b>	<b>\$ 27,753,388</b>	<b>\$ 2,873</b>	<b>\$ 18,685,690</b>

The notes to the financial statement are an integral part of this statement.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants or as clearing accounts between funds. The reimbursements for the corresponding disbursements had not been received by June 30 of each fiscal year.

**Note 8. Holding Corporations**

The School Corporation has entered into a capital lease with the Southwest Dubois County Elementary Facilities Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal year 2018-2019 totaled \$885,000 and resulted in full payment of the lease.

The School Corporation has entered into a capital lease with the Southwest Dubois County Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during 2018-2019 and 2019-2020 totaled \$860,385 and \$1,590,122, respectively.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: health, dental, and vision insurance; and bridge-to-retirement benefits as authorized by Indiana Code 5-10-8. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

**Note 10. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund on January 1, 2019.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects
Cash and investments - beginning	\$ 4,634,610	\$ -	\$ 1,691,754	\$ 438,470	\$ 135,675	\$ -	\$ 1,610,224
Receipts:							
Local sources	106,546	68,400	1,759,971	435,109	374,216	1,450,857	669,665
Intermediate sources	105	105	-	-	-	-	-
State sources	5,535,257	5,510,792	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>5,641,908</b>	<b>5,579,297</b>	<b>1,759,971</b>	<b>435,109</b>	<b>374,216</b>	<b>1,450,857</b>	<b>669,665</b>
Disbursements:							
Instruction	4,021,373	4,139,931	-	-	-	-	-
Support services	1,544,195	910,229	-	-	-	1,337,504	220,544
Noninstructional services	87,212	108,651	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	556,397	282,762
Debt services	-	-	1,578,870	890,048	351,179	51,263	11,244
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>5,652,780</b>	<b>5,158,811</b>	<b>1,578,870</b>	<b>890,048</b>	<b>351,179</b>	<b>1,945,164</b>	<b>514,550</b>
Excess (deficiency) of receipts over disbursements	(10,872)	420,486	181,101	(454,939)	23,037	(494,307)	155,115
Other financing sources (uses):							
Sale of capital assets	10	-	-	-	-	-	-
Transfers in	1,668	4,633,348	-	50,000	-	4,075,690	-
Transfers out	(4,625,416)	(716,214)	-	-	-	-	(1,765,339)
<b>Total other financing sources (uses)</b>	<b>(4,623,738)</b>	<b>3,917,134</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>4,075,690</b>	<b>(1,765,339)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,634,610)	4,337,620	181,101	(404,939)	23,037	3,581,383	(1,610,224)
Cash and investments - ending	\$ -	\$ 4,337,620	\$ 1,872,855	\$ 33,531	\$ 158,712	\$ 3,581,383	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	School Transportation	School Bus Replacement	Local Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance	Joint Operations - Other
Cash and investments - beginning	\$ 2,023,673	\$ 226,300	\$ 2,184,940	\$ 552,432	\$ 241,517	\$ 4,679,008	\$ 282,834
Receipts:							
Local sources	387,624	20,480	12,247	434,191	156,015	2,207,642	547,655
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	71,309	-	13,570
Federal sources	-	-	-	453,202	-	-	-
Other receipts	-	-	-	-	75,957	-	-
<b>Total receipts</b>	<b>387,624</b>	<b>20,480</b>	<b>12,247</b>	<b>887,393</b>	<b>303,281</b>	<b>2,207,642</b>	<b>561,225</b>
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	459,111	108,914	-	842	259,095	-	571,273
Noninstructional services	-	-	-	962,781	-	-	-
Facilities acquisition and construction	-	-	507,170	-	-	-	-
Debt services	-	-	-	-	-	-	2,000
Nonprogrammed charges	-	-	-	-	-	1,932,325	-
<b>Total disbursements</b>	<b>459,111</b>	<b>108,914</b>	<b>507,170</b>	<b>963,623</b>	<b>259,095</b>	<b>1,932,325</b>	<b>573,273</b>
Excess (deficiency) of receipts over disbursements	(71,487)	(88,434)	(494,923)	(76,230)	44,186	275,317	(12,048)
Other financing sources (uses):							
Sale of capital assets	4,085	-	-	117	255	-	1,449
Transfers in	-	-	500,000	-	-	-	-
Transfers out	(1,956,271)	(137,866)	(50,000)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(1,952,186)</b>	<b>(137,866)</b>	<b>450,000</b>	<b>117</b>	<b>255</b>	<b>-</b>	<b>1,449</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,023,673)	(226,300)	(44,923)	(76,113)	44,441	275,317	(10,599)
Cash and investments - ending	\$ -	\$ -	\$ 2,140,017	\$ 476,319	\$ 285,958	\$ 4,954,325	\$ 272,235

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	SIEC High Ability	SIEC- Supplemental Ed Services	SIEC-Interlocal	SIEC- Unemployment Liability	SIEC Obligated Retirement	Child Care Program	Educational License Plates
Cash and investments - beginning	\$ -	\$ 184,127	\$ 49,242	\$ 79,109	\$ 8,794	\$ 3,169	\$ 806
Receipts:							
Local sources	-	-	2,523	-	-	9,091	-
Intermediate sources	-	-	-	-	-	-	75
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	2,523	-	-	9,091	75
Disbursements:							
Instruction	-	-	-	-	-	2,007	-
Support services	-	-	4,538	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	4,538	-	-	2,007	-
Excess (deficiency) of receipts over disbursements	-	-	(2,015)	-	-	7,084	75
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,015)	-	-	7,084	75
Cash and investments - ending	\$ -	\$ 184,127	\$ 47,227	\$ 79,109	\$ 8,794	\$ 10,253	\$ 881

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2019

	School Library Printed Material	Early Intervention Grant	Lilly Grant 2016- 2017	Donations	Dollar General Literacy Grant	Local Adult, Alternative, and Continuing Education	Recreational Activities
Cash and investments - beginning	\$ 1,811	\$ -	\$ 1,649	\$ -	\$ 1,500	\$ -	\$ 14,457
Receipts:							
Local sources	-	4,400	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	64,195
State sources	6,237	6,999	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	6,237	11,399	-	-	-	-	64,195
Disbursements:							
Instruction	-	11,399	-	-	-	-	-
Support services	-	-	1,649	-	-	-	-
Noninstructional services	-	-	-	-	-	-	40,823
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	11,399	1,649	-	-	-	40,823
Excess (deficiency) of receipts over disbursements	6,237	-	(1,649)	-	-	-	23,372
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,237	-	(1,649)	-	-	-	23,372
Cash and investments - ending	\$ 8,048	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ 37,829

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2019

	Donations, Gifts And Trusts	Friends Of Mem Gym-Donations	RIDGE Fees	Dual Language Immersion 20-21	Formative Assessment	Indiana Preschool Grants	High Ability 2018 2019
Cash and investments - beginning	\$ 19,868	\$ 2,707	\$ 3,231	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	4,775	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	20,299	-	31,179
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	4,775	-	-	-	20,299	-	31,179
Disbursements:							
Instruction	-	-	3,231	-	-	-	22,037
Support services	5,541	280	-	-	3,432	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	16,867	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	5,541	280	3,231	-	20,299	-	22,037
Excess (deficiency) of receipts over disbursements	(766)	(280)	(3,231)	-	-	-	9,142
Other financing sources (uses):							
Sale of capital assets	35	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	35	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(731)	(280)	(3,231)	-	-	-	9,142
Cash and investments - ending	\$ 19,137	\$ 2,427	\$ -	\$ -	\$ -	\$ -	\$ 9,142

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	High Ability 17-18	SIEC-High Ability Writing Team	SIEC High Ability Resources 15-16	Drug Free Communities	Medicaid Reimbursement	Secured Schools Safety Grant	Stem Acceleration Grant
Cash and investments - beginning	\$ 8,941	\$ 340	\$ -	\$ 250	\$ 5,139	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	38,198	-	9,607	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	38,198	-	9,607	-	-
Disbursements:							
Instruction	8,854	-	-	-	-	-	-
Support services	-	-	42,759	-	8	505	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	35,233	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	2,667	-	-	-	-
Total disbursements	8,854	-	45,426	-	8	35,738	-
Excess (deficiency) of receipts over disbursements	(8,854)	-	(7,228)	-	9,599	(35,738)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(9,600)	-	-
Total other financing sources (uses)	-	-	-	-	(9,600)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,854)	-	(7,228)	-	(1)	(35,738)	-
Cash and investments - ending	\$ 87	\$ 340	\$ (7,228)	\$ 250	\$ 5,138	\$ (35,738)	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
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	Recreational Activities (2)	Non-English Speaking Programs	NESP 2019- 2020	NESP 2017- 2018	State Connectivity	Career and Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 22,404	\$ 3,701	\$ 11,614	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	88,038	-	-	10,285	5,866	50,731
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>88,038</b>	<b>-</b>	<b>-</b>	<b>10,285</b>	<b>5,866</b>	<b>50,731</b>
Disbursements:							
Instruction	-	72,818	-	7,905	-	-	50,731
Support services	-	1,379	-	14,499	9,431	1,226	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>74,197</b>	<b>-</b>	<b>22,404</b>	<b>9,431</b>	<b>1,226</b>	<b>50,731</b>
Excess (deficiency) of receipts over disbursements	-	13,841	-	(22,404)	854	4,640	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	13,841	-	(22,404)	854	4,640	-
Cash and investments - ending	\$ -	\$ 13,841	\$ -	\$ -	\$ 4,555	\$ 16,254	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	High Ability Students	State Connectivity Grant	SW Dubois Multi- Bldg Construction	Project Lead the Way	SIEC Elearning Strategic Partnership	Title I 2019-2020	Title I 2017-2018
Cash and investments - beginning	\$ -	\$ -	\$ 22,666	\$ (1,000)	\$ -	\$ -	\$ (15,506)
Receipts:							
Local sources	-	-	-	5,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	21,280	-	-	-
Federal sources	-	-	-	-	-	-	20,795
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,280</b>	<b>-</b>	<b>-</b>	<b>20,795</b>
Disbursements:							
Instruction	-	-	-	-	-	-	4,052
Support services	-	-	-	12,105	-	-	-
Noninstructional services	-	-	-	-	-	-	1,237
Facilities acquisition and construction	-	-	-	6,543	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,648</b>	<b>-</b>	<b>-</b>	<b>5,289</b>
Excess (deficiency) of receipts over disbursements	-	-	-	7,632	-	-	15,506
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	7,632	-	-	15,506
Cash and investments - ending	\$ -	\$ -	\$ 22,666	\$ 6,632	\$ -	\$ -	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Title I 18-19	SHS School Improvement 2018-2019	School Improvement Grant	Migrant Education 2019-2021	SIEC Migrant Ed 2018-2020	SIEC Migrant Education Grant 16-18	SIEC Migrant Education Grant 17-19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,959)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	178,712	6,480	-	-	-	310,521	384,809
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>178,712</b>	<b>6,480</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>310,521</b>	<b>384,809</b>
Disbursements:							
Instruction	72,784	-	-	-	-	126,069	124,239
Support services	122,636	6,839	-	-	-	156,232	358,964
Noninstructional services	197	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	5,261	6,440
<b>Total disbursements</b>	<b>195,617</b>	<b>6,839</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>287,562</b>	<b>489,643</b>
Excess (deficiency) of receipts over disbursements	(16,905)	(359)	-	-	-	22,959	(104,834)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,905)	(359)	-	-	-	22,959	(104,834)
Cash and investments - ending	\$ (16,905)	\$ (359)	\$ -	\$ -	\$ -	\$ -	\$ (104,834)

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Student Support,	Medicaid		Title II 2018-	Title II 2019-	Title II 16-18	
	Title IV	Title IV 19-21	Reimbursement - Federal	Title II 17-19	2020		2021
Cash and investments - beginning	\$ -	\$ -	\$ 161,451	\$ (3,632)	\$ -	\$ -	\$ (1,481)
Receipts:							
Local sources	-	-	24,291	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	9,198	-	17,028	22,549	33,223	-	2,213
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>9,198</b>	<b>-</b>	<b>41,319</b>	<b>22,549</b>	<b>33,223</b>	<b>-</b>	<b>2,213</b>
Disbursements:							
Instruction	9,198	-	1,866	18,238	26,508	-	-
Support services	1,020	-	17,406	740	9,656	-	732
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>10,218</b>	<b>-</b>	<b>19,272</b>	<b>18,978</b>	<b>36,164</b>	<b>-</b>	<b>732</b>
Excess (deficiency) of receipts over disbursements	(1,020)	-	22,047	3,571	(2,941)	-	1,481
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,020)	-	22,047	3,571	(2,941)	-	1,481
Cash and investments - ending	\$ (1,020)	\$ -	\$ 183,498	\$ (61)	\$ (2,941)	\$ -	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
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 For the Year Ended June 30, 2019

	Title III, English Language Acquisition	Title III 2019- 2020	Title III 17-19	Title III 2018- 2020	SIEC Title III 2019-2021	SIEC Title III 2018-2020	Title III 2016- 2018
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,694)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	7,519	-	28,614	1,766	18,181	388	6,086
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>7,519</u>	<u>-</u>	<u>28,614</u>	<u>1,766</u>	<u>18,181</u>	<u>388</u>	<u>6,086</u>
Disbursements:							
Instruction	-	-	26,795	675	-	-	2,594
Support services	7,519	-	3,202	1,091	18,181	388	798
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>7,519</u>	<u>-</u>	<u>29,997</u>	<u>1,766</u>	<u>18,181</u>	<u>388</u>	<u>3,392</u>
Excess (deficiency) of receipts over disbursements	-	-	(1,383)	-	-	-	2,694
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,383)	-	-	-	2,694
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,383)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Prepaid Food	Payroll Withholding	Cafeteria Clearing	ECA Activity Reimbursement	Textbook Rental Clearing Account	Miscellaneous Clearing	Totals
Cash and investments - beginning	\$ 12,759	\$ 111,631	\$ (14,781)	\$ (7,212)	\$ 1,635	\$ 40	\$ 19,365,213
Receipts:							
Local sources	-	-	-	-	-	-	8,680,698
Intermediate sources	-	-	-	-	-	-	64,480
State sources	-	-	-	-	-	-	11,419,647
Federal sources	-	-	-	-	-	-	1,501,284
Other receipts	426,443	2,842,095	1,004,853	74,609	39,600	-	4,463,557
Total receipts	426,443	2,842,095	1,004,853	74,609	39,600	-	26,129,666
Disbursements:							
Instruction	-	-	-	-	-	-	8,753,304
Support services	-	-	-	-	-	-	6,214,463
Noninstructional services	-	-	-	-	-	-	1,200,901
Facilities acquisition and construction	-	-	-	-	-	-	1,404,972
Debt services	-	-	-	-	-	-	2,884,604
Nonprogrammed charges	414,773	2,854,784	866,963	73,107	41,235	-	6,197,555
Total disbursements	414,773	2,854,784	866,963	73,107	41,235	-	26,655,799
Excess (deficiency) of receipts over disbursements	11,670	(12,689)	137,890	1,502	(1,635)	-	(526,133)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	5,951
Transfers in	-	-	-	-	-	-	9,260,706
Transfers out	-	-	-	-	-	-	(9,260,706)
Total other financing sources (uses)	-	-	-	-	-	-	5,951
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,670	(12,689)	137,890	1,502	(1,635)	-	(520,182)
Cash and investments - ending	\$ 24,429	\$ 98,942	\$ 123,109	\$ (5,710)	\$ -	\$ 40	\$ 18,845,031

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
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 For the Year Ended June 30, 2020

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects
Cash and investments - beginning	\$ -	\$ 4,337,620	\$ 1,872,855	\$ 33,531	\$ 158,712	\$ 3,581,383	\$ -
Receipts:							
Local sources	-	141,802	2,214,458	58,482	360,357	2,623,163	-
Intermediate sources	-	210	-	-	-	-	-
State sources	-	11,594,533	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	360	-	-	-	1,790	-
Total receipts	-	11,736,905	2,214,458	58,482	360,357	2,624,953	-
Disbursements:							
Instruction	-	8,590,925	-	-	-	-	-
Support services	-	2,157,750	-	27,657	-	2,676,043	-
Noninstructional services	-	188,359	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	734,839	-
Debt services	-	-	2,307,609	1,500	346,004	66,897	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	10,937,034	2,307,609	29,157	346,004	3,477,779	-
Excess (deficiency) of receipts over disbursements	-	799,871	(93,151)	29,325	14,353	(852,826)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	495	-
Transfers in	-	6,635	-	-	-	740,144	-
Transfers out	-	(717,477)	-	(50,000)	-	-	-
Total other financing sources (uses)	-	(710,842)	-	(50,000)	-	740,639	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	89,029	(93,151)	(20,675)	14,353	(112,187)	-
Cash and investments - ending	\$ -	\$ 4,426,649	\$ 1,779,704	\$ 12,856	\$ 173,065	\$ 3,469,196	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
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	School Transportation	School Bus Replacement	Local Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance	Joint Operations Other
Cash and investments - beginning	\$ -	\$ -	\$ 2,140,017	\$ 476,319	\$ 285,958	\$ 4,954,325	\$ 272,235
Receipts:							
Local sources	-	-	-	338,224	130,293	2,488,957	638,580
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	72,609	-	567
Federal sources	-	-	-	723,123	-	-	-
Other receipts	-	-	-	475	101,990	-	-
Total receipts	-	-	-	1,061,822	304,892	2,488,957	639,147
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	1,464	401,868	-	555,007
Noninstructional services	-	-	-	955,491	-	-	-
Facilities acquisition and construction	-	-	405,089	-	-	-	-
Debt services	-	-	-	-	-	-	4,000
Nonprogrammed charges	-	-	-	-	-	2,118,942	-
Total disbursements	-	-	405,089	956,955	401,868	2,118,942	559,007
Excess (deficiency) of receipts over disbursements	-	-	(405,089)	104,867	(96,976)	370,015	80,140
Other financing sources (uses):							
Sale of capital assets	-	-	-	18	110	-	2,250
Transfers in	-	-	50,000	-	-	-	340
Transfers out	-	-	-	-	-	-	(6,500)
Total other financing sources (uses)	-	-	50,000	18	110	-	(3,910)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(355,089)	104,885	(96,866)	370,015	76,230
Cash and investments - ending	\$ -	\$ -	\$ 1,784,928	\$ 581,204	\$ 189,092	\$ 5,324,340	\$ 348,465

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
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 For the Year Ended June 30, 2020

	SIEC High Ability	SIEC- Supplemental Ed Services	SIEC- Interlocal	SIEC- Unemployment Liability	SIEC Obligated Retirement	Child Care Program	Educational License Plates
Cash and investments - beginning	\$ -	\$ 184,127	\$ 47,227	\$ 79,109	\$ 8,794	\$ 10,253	\$ 881
Receipts:							
Local sources	-	-	4,722	-	-	8,675	-
Intermediate sources	-	-	-	-	-	-	56
State sources	153,762	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	153,762	-	4,722	-	-	8,675	56
Disbursements:							
Instruction	-	-	-	-	-	5,572	-
Support services	137,920	-	5,549	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	5,333	-	-	-	-	-	-
Total disbursements	143,253	-	5,549	-	-	5,572	-
Excess (deficiency) of receipts over disbursements	10,509	-	(827)	-	-	3,103	56
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	6,500	-	-	-	-	-
Transfers out	(7,227)	-	-	-	-	-	-
Total other financing sources (uses)	(7,227)	6,500	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,282	6,500	(827)	-	-	3,103	56
Cash and investments - ending	\$ 3,282	\$ 190,627	\$ 46,400	\$ 79,109	\$ 8,794	\$ 13,356	\$ 937

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
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	School Library Printed Material	Early Intervention Grant	Lilly Grant 2016- 2017	Donations	Dollar General Literacy Grant	Local Adult, Alternative, and Continuing Education	Recreational Activities
Cash and investments - beginning	\$ 8,048	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ 37,829
Receipts:							
Local sources	-	-	-	3,956	-	120	1,485
Intermediate sources	-	-	-	-	-	-	28,865
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	3,956	-	120	30,350
Disbursements:							
Instruction	-	-	-	-	-	8,167	-
Support services	-	-	-	-	50	-	-
Noninstructional services	-	-	-	-	-	-	20,124
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	50	8,167	20,124
Excess (deficiency) of receipts over disbursements	-	-	-	3,956	(50)	(8,047)	10,226
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	21,564	-	8,047	-
Transfers out	(8,048)	-	-	-	-	-	-
Total other financing sources (uses)	(8,048)	-	-	21,564	-	8,047	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,048)	-	-	25,520	(50)	-	10,226
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 25,520	\$ 1,450	\$ -	\$ 48,055

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
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	Donations, Gifts And Trusts	Friends Of Mem Gym-Donations	RIDGE Fees	Dual Language Immersion 20-21	Formative Assessment	Indiana Preschool Grants	High Ability 2018- 2019
Cash and investments - beginning	\$ 19,137	\$ 2,427	\$ -	\$ -	\$ -	\$ -	\$ 9,142
Receipts:							
Local sources	-	-	-	-	7,800	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	19,394	20,938	25,000	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,394</b>	<b>28,738</b>	<b>25,000</b>	<b>-</b>
Disbursements:							
Instruction	-	-	-	9,751	-	1,279	-
Support services	-	-	-	27,088	28,738	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,839</b>	<b>28,738</b>	<b>1,279</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	(17,445)	-	23,721	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(19,137)	(2,427)	-	-	-	-	(9,142)
<b>Total other financing sources (uses)</b>	<b>(19,137)</b>	<b>(2,427)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,142)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,137)	(2,427)	-	(17,445)	-	23,721	(9,142)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (17,445)	\$ -	\$ 23,721	\$ -

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	High Ability 17-18	SIEC-High Ability Writing Team	SIEC High Ability Resources 15-16	Drug Free Communities	Medicaid Reimbursement	Secured Schools Safety Grant	Stem Acceleration Grant
Cash and investments - beginning	\$ 87	\$ 340	\$ (7,228)	\$ 250	\$ 5,138	\$ (35,738)	\$ -
Receipts:							
Local sources	-	-	-	-	-	10,790	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	9,047	47,244	827
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	9,047	58,034	827
Disbursements:							
Instruction	-	-	-	-	-	-	8,161
Support services	-	-	-	-	-	-	827
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	22,296	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	22,296	8,988
Excess (deficiency) of receipts over disbursements	-	-	-	-	9,047	35,738	(8,161)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	7,228	-	-	-	-
Transfers out	(87)	(340)	-	-	(7,910)	-	-
Total other financing sources (uses)	(87)	(340)	7,228	-	(7,910)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(87)	(340)	7,228	-	1,137	35,738	(8,161)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 250	\$ 6,275	\$ -	\$ (8,161)

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	Recreational Activities (2)	Non-English Speaking Programs	NESP 2019- 2020	NESP 2017- 2018	State Connectivity	Career and Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ -	\$ 13,841	\$ -	\$ -	\$ 4,555	\$ 16,254	\$ -
Receipts:							
Local sources	-	-	-	-	-	2,700	-
Intermediate sources	-	-	-	-	-	-	-
State sources	7,038	-	104,001	-	-	-	65,391
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>7,038</b>	<b>-</b>	<b>104,001</b>	<b>-</b>	<b>-</b>	<b>2,700</b>	<b>65,391</b>
Disbursements:							
Instruction	6,573	10,797	82,735	-	-	-	65,247
Support services	465	3,044	4,419	-	-	11,753	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>7,038</b>	<b>13,841</b>	<b>87,154</b>	<b>-</b>	<b>-</b>	<b>11,753</b>	<b>65,247</b>
Excess (deficiency) of receipts over disbursements	-	(13,841)	16,847	-	-	(9,053)	144
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(4,555)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,555)</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(13,841)	16,847	-	(4,555)	(9,053)	144
Cash and investments - ending	\$ -	\$ -	\$ 16,847	\$ -	\$ -	\$ 7,201	\$ 144

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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	High Ability Students	State Connectivity Grant	SW Dubois Multi- Bldg Construction	Project Lead the Way	SIEC Elearning Strategic Partnership	Title I 2019-2020	Title I 2017-2018
Cash and investments - beginning	\$ -	\$ -	\$ 22,666	\$ 6,632	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	31,825	7,388	-	3,150	18,098	-	-
Federal sources	-	-	-	-	-	146,503	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>31,825</b>	<b>7,388</b>	<b>-</b>	<b>3,150</b>	<b>18,098</b>	<b>146,503</b>	<b>-</b>
Disbursements:							
Instruction	27,709	-	-	-	-	55,319	-
Support services	3,848	5,360	-	5,758	19,148	116,214	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,200	-	-
<b>Total disbursements</b>	<b>31,557</b>	<b>5,360</b>	<b>-</b>	<b>5,758</b>	<b>20,348</b>	<b>171,533</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	268	2,028	-	(2,608)	(2,250)	(25,030)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	9,231	4,555	-	-	-	-	-
Transfers out	-	-	(22,666)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>9,231</b>	<b>4,555</b>	<b>(22,666)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,499	6,583	(22,666)	(2,608)	(2,250)	(25,030)	-
Cash and investments - ending	\$ 9,499	\$ 6,583	\$ -	\$ 4,024	\$ (2,250)	\$ (25,030)	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title I 18-19	SHS School Improvement 2018-2019	School Improvement Grant	Migrant Education 2019-2021	SIEC Migrant Ed 2018-2020	SIEC Migrant Education Grant 16-18	SIEC Migrant Education Grant 17-19
Cash and investments - beginning	\$ (16,905)	\$ (359)	\$ -	\$ -	\$ -	\$ -	\$ (104,834)
Receipts:							
Local sources	-	-	-	-	-	161	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	16,905	5,521	2,496	36,469	504,155	-	362,257
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>16,905</b>	<b>5,521</b>	<b>2,496</b>	<b>36,469</b>	<b>504,155</b>	<b>161</b>	<b>362,257</b>
Disbursements:							
Instruction	-	-	23,146	-	133,405	161	104,494
Support services	-	5,162	12,549	40,912	455,565	-	144,722
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	8,207
<b>Total disbursements</b>	<b>-</b>	<b>5,162</b>	<b>35,695</b>	<b>40,912</b>	<b>588,970</b>	<b>161</b>	<b>257,423</b>
Excess (deficiency) of receipts over disbursements	16,905	359	(33,199)	(4,443)	(84,815)	-	104,834
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,905	359	(33,199)	(4,443)	(84,815)	-	104,834
Cash and investments - ending	\$ -	\$ -	\$ (33,199)	\$ (4,443)	\$ (84,815)	\$ -	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Student Support,		Medicaid		Title II 2018- 2020	Title II 2019- 2021	Tittle II 16-18
	Title IV	Title IV 19-21	Reimbursement - Federal	Title II 17-19			
Cash and investments - beginning	\$ (1,020)	\$ -	\$ 183,498	\$ (61)	\$ (2,941)	\$ -	\$ -
Receipts:							
Local sources	-	90	18,911	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	4,194	13,892	16,291	3,734	4,085	34,658	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>4,194</b>	<b>13,982</b>	<b>35,202</b>	<b>3,734</b>	<b>4,085</b>	<b>34,658</b>	<b>-</b>
Disbursements:							
Instruction	2,200	13,982	43,726	-	-	26,508	-
Support services	974	-	24,429	3,673	1,144	10,542	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>3,174</b>	<b>13,982</b>	<b>68,155</b>	<b>3,673</b>	<b>1,144</b>	<b>37,050</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	1,020	-	(32,953)	61	2,941	(2,392)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	1,272	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>1,272</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,020	-	(31,681)	61	2,941	(2,392)	-
Cash and investments - ending	\$ -	\$ -	\$ 151,817	\$ -	\$ -	\$ (2,392)	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

Title III, English Language Acquisition	Title III 2019- 2020	Title III 17-19	Title III 2018- 2020	SIEC Title III 2019-2021	SIEC Title III 2018-2020	Title III 2016- 2018
Cash and investments - beginning	\$ -	\$ (1,383)	\$ -	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	352	7,146	25,308	6,866	31,076	-
Other receipts	-	-	-	-	-	-
<b>Total receipts</b>	<b>352</b>	<b>7,146</b>	<b>25,308</b>	<b>6,866</b>	<b>31,076</b>	<b>-</b>
Disbursements:						
Instruction	-	1,099	24,679	-	-	-
Support services	1,627	4,664	4,170	16,042	31,076	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,627</b>	<b>5,763</b>	<b>28,849</b>	<b>16,042</b>	<b>31,076</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(1,275)	1,383	(3,541)	(9,176)	-	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,275)	1,383	(3,541)	(9,176)	-	-
Cash and investments - ending	\$ (1,275)	\$ -	\$ (3,541)	\$ (9,176)	\$ -	\$ -

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Prepaid Food	Payroll Withholding	Cafeteria Clearing	ECA Activity Reimbursement	Textbook Rental Clearing Account	Miscellaneous Clearing	Totals
Cash and investments - beginning	\$ 24,429	\$ 98,942	\$ 123,109	\$ (5,710)	\$ -	\$ 40	\$ 18,845,031
Receipts:							
Local sources	-	-	-	-	-	-	9,053,726
Intermediate sources	-	-	-	-	-	-	29,131
State sources	-	-	-	-	-	-	12,180,812
Federal sources	-	-	-	-	-	-	1,945,031
Other receipts	377,977	2,847,992	991,094	15,046	45,750	-	4,382,474
Total receipts	377,977	2,847,992	991,094	15,046	45,750	-	27,591,174
Disbursements:							
Instruction	-	-	-	-	-	-	9,245,635
Support services	-	-	-	-	-	-	6,947,221
Noninstructional services	-	-	-	-	-	-	1,163,974
Facilities acquisition and construction	-	-	-	-	-	-	1,162,224
Debt services	-	-	-	-	-	-	2,726,010
Nonprogrammed charges	354,685	2,846,313	1,123,798	12,865	36,845	136	6,508,324
Total disbursements	354,685	2,846,313	1,123,798	12,865	36,845	136	27,753,388
Excess (deficiency) of receipts over disbursements	23,292	1,679	(132,704)	2,181	8,905	(136)	(162,214)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	2,873
Transfers in	-	-	-	-	-	-	855,516
Transfers out	-	-	-	-	-	-	(855,516)
Total other financing sources (uses)	-	-	-	-	-	-	2,873
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,292	1,679	(132,704)	2,181	8,905	(136)	(159,341)
Cash and investments - ending	\$ 47,721	\$ 100,621	\$ (9,595)	\$ (3,529)	\$ 8,905	\$ (96)	\$ 18,685,690

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SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ -</u>	<u>\$ 42,131</u>

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Inc.	One to One Technology Devices	\$ 14,991	5/22/2019	6/30/2021
German American Financial	One to One Technology Devices	73,690	6/28/2017	6/30/2021
Southwest Dubois County Multi-School Building Corporation	Middle and High School Renovation and Addition	<u>1,597,000</u>	6/30/2011	12/31/2027
Total governmental activities		<u>1,685,681</u>		
Total of annual lease payments		<u>\$ 1,685,681</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	Retirement/Severance Bonds		\$ 1,464,461	\$ 349,903
Notes and loans payable	2010 Common School - Middle/High School Project		<u>5,562,463</u>	<u>681,402</u>
Total governmental activities			<u>7,026,924</u>	<u>1,031,305</u>
Totals			<u>\$ 7,026,924</u>	<u>\$ 1,031,305</u>

SOUTHWEST DUBOIS COUNTY SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Infrastructure	\$ 2,624,839
Buildings	72,756,220
Improvements other than buildings	162,300
Machinery, equipment, and vehicles	<u>2,177,604</u>
Total governmental activities	<u>77,720,963</u>
Total capital assets	<u><u>\$ 77,720,963</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.