B56719

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

LAKE COUNTY, INDIANA

January 1, 2019 to December 31, 2019

FILED
05/10/2021

LAKE COUNTY, INDIANA

FINANCIAL STATEMENTS
December 31, 2019

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LAKE COUNTY, INDIANA

Schedule of Officials (Unaudited)
December 31, 2019

Office	Official	Term
County Auditor	John Petalas	01-01-15 to 12-31-22
County Treasurer	Peggy Holinga Katona	01-01-15 to 12-31-22
Clerk of the Circuit Court	Lorenzo Arredondo	12-05-18 to 12-31-22
County Sheriff	Oscar Martinez, Jr	09-16-17 to 12-31-22
County Recorder	Michael B. Brown	01-01-17 to 12-31-20
	Gina Pimentel	01-01-21 to 12-31-24
President of the Board of County Commissioners	Michael C. Repay	01-01-19 to 12-31-21
President of the County Council	Ted F. Bilski, II	01-01-19 to 12-31-21

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF LAKE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of Lake County (County), as of and for the year ended December 31, 2019, and the related notes to the financial statements. We were engaged to audit the financial statements of the governmental activities. These financial statements collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the governmental activities.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and adverse audit opinions.

Basis for Disclaimer Opinion on Governmental Activities

The County reported $296,179,571 for capital assets net of accumulated depreciation for land and other capital assets of the County, but did not provide supporting documentation for these amounts. The capital assets net of accumulated depreciation reported represent 69 percent of the total assets of the County. It is not practicable to determine the effect on reported capital assets, accumulated depreciation, net position, and expense as a result of this lack of supporting documentation.

Disclaimer of Opinion on Governmental Activities

Because of the significance of the matter discussed in the *Basis for Disclaimer Opinion on Governmental Activities* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the governmental activities of the County as of December 31, 2019.

Basis for Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements do not include financial data for the County's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the County's primary government unless the County also issues financial statements for the financial reporting entity that include the financial data for its component units. The County has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the County's aggregate discretely presented component units has not been determined.

Adverse Opinion on the Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matters discussed in the *Basis for Adverse Opinion on the Aggregate Discretely Presented Component Units* paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the County, as of December 31, 2019, or the changes in the financial position or cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund, and the aggregate remaining fund information of the County, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Public Employee Retirement Fund (PERF) - Schedule of Proportionate Share of the Net Pension Liability and Related Ratios - Pension; Public Employee Retirement Fund (PERF) - Schedule of Employer Contributions - Pension; County Police Retirement Plan - Schedule of Changes in the Net Pension Liability and Related Ratios - Pension; County Police Retirement Plan - Schedule of Contributions - Pension; County Police Benefit Plan - Schedule of Changes in the Net Pension Liability and Related Ratios - Pension; County Police Benefit Plan - Schedule of Contributions - Pension; County Police Retirement and County Police Benefit Plan - Schedule of Investment Returns - Pension; Schedule of Changes in the County's Total Other Post-Employment Benefits Liability and Related Ratios; and General Fund Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Non-Major Governmental Funds: Combining Balance Sheet - Special Revenue Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds, Combining Balance Sheet - Capital Projects Funds, Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Capital Projects Funds, Combining Balance Sheet - Debt Service Funds, Combining Statement of Revenues, Expenditures and Changes in Fund Balances Debt Service Funds; Proprietary Funds: Combining Statement of Fund Net Position, Combining Statement of Revenues, Expenditures and Changes in Fund Balances; Fiduciary Funds: Combining Statement of Fiduciary Net Position - Agency Funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Because of the significance of the matters described in the *Basis for Disclaimer Opinion on Governmental Activities* paragraph above, it is inappropriate to and we do not express an opinion on the Non-Major Governmental Funds: Combining Balance Sheet - Special Revenue Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds, Combining Balance Sheet - Capital Projects Funds, Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Capital Projects Funds, Combining Balance Sheet - Debt Service Funds, Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Debt Service Funds; Proprietary Funds: Combining Statement of Fund Net Position, Combining Statement of Revenues, Expenditures and Changes in Fund Balances; Fiduciary Funds: Combining Statement of Fiduciary Net Position - Agency Funds.

The Non-Major Governmental Funds: Combining Balance Sheet - Special Revenue Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds, Combining Balance Sheet - Capital Projects Funds, Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Capital Projects Funds, Combining Balance Sheet - Debt Service Funds, Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Debt Service Funds; Proprietary Funds: Combining Statement of Fund Net Position, Combining Statement of Revenues, Expenditures and Changes in Fund Balances; Fiduciary Funds: Combining Statement of Fiduciary Net Position - Agency Funds have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 20, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 20, 2021

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BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

LAKE COUNTY, INDIANA

Statement of Net Position
December 31, 2019

	Governmental Activities
Assets	
Cash and investments	$ 124,447,359
Receivables (net of allowances for uncollectibles):	
Interest	500,357
Taxes	1,365,835
Intergovernmental	6,515,297
Net pension assets - Sheriff Pension	1,264,068
Other	2,686,240
Capital assets:	
Land, construction in progress, and rights of way	64,389,728
Other capital assets, net of depreciation	231,789,843
Total assets	432,958,727
Deferred Outflows of Resources	
Unamortized loss on refunding	644,214
OPEB related	23,678,087
Pension related	4,169,159
Total deferred outflows of resources	$ 28,491,460
Liabilities	
Accounts payable	$ 6,069,003
Salaries and payroll deductions payable	8,597,249
Noncurrent liabilities:	
Due within one year:	
General obligation bonds payable	12,590,000
Leases payable	725,702
First Mortgage Bonds payable	2,130,000
Compensated absences	315,692
Due within more than one year:	
General obligation bonds payable (net of premium)	81,906,349
Leases payable	1,287,965
First Mortgage Bonds payable (net of premium)	8,338,494
Compensated absences	5,081,507
Incurred but not reported claims	5,134,062
Net pension liabilities - INPRS	42,128,986
Net pension liabilities - Sheriff Pension	7,352,344
Total other postemployment benefits liability	246,784,979
Total liabilities	428,442,332
Deferred Inflows of Resources	
Pension related	6,932,677
Net Position	
Unrestricted	(337,375,780)
Net investment in capital assets	296,179,571
Restricted for capital projects	11,612,484
Restricted for debt service	8,287,625
Restricted for other	47,371,278
Total net position	$ 26,075,178

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Statement of Activities
For the Year Ended December 31, 2019

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position – Primary Government: Governmental Activities
Primary Government:					
Governmental activities:					
General government	$ 144,250,982	$ 13,529,428	$ 6,099,923	$ 719,248	$ (123,902,383)
Public Safety	67,862,489	4,636,655	4,253,558	-	(58,972,276)
Highways and streets	15,031,856	-	324,669	-	(14,707,187)
Sanitation	386,397	339,665	-	-	(46,732)
Health and welfare	10,746,946	697,722	4,659,495	-	(5,389,729)
Culture and Recreation	13,551,767	5,391,569	52,164	229,931	(7,878,103)
Total governmental activities	$ 251,830,437	$ 24,595,039	$ 15,389,809	$ 949,179	(210,896,410)
Total primary government	$ 251,830,437	$ 24,595,039	$ 15,389,809	$ 949,179	$ (210,896,410)
General revenues:					
General Property Taxes					63,796,339
Local Income Tax					130,039,588
Financial Institution Tax Distribution					953,642
Motor Vehicle/Aircraft Excise Tax Distribution					8,679,629
Commercial Vehicle Excise Tax Distribution (CVET)					690,071
Casino/Riverboard Distribution					12,436,797
Motor Vehicle Highway Distribution					8,451,569
Local Road and Street Distribution					1,340,827
Licenses and Permits					587,812
Fines, Forfeitures, and Fees					3,780,983
Earnings on Investments and Deposits					3,075,608
Refunds and Reimbursements					2,224,630
Transfers In - Transferred from Another Fund					4,362,969
Donations, Gifts, and Bequests					33,472
Other Receipts					1,834,254
Total general revenues					242,288,190
Change in net position					31,391,780
Net position, beginning of year					(5,316,602)
Net position, end of the year					$ 26,075,178

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Governmental Funds - Balance Sheet
December 31, 2019

	1000 General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets			
Cash and investments	$ 32,281,426	82,379,626	$ 114,661,052
Receivables, net:			
Interest receivable	500,357	-	500,357
Intergovernmental	1,121,861	5,393,436	6,515,297
Other receivables	109,714	2,576,526	2,686,240
Taxes receivable	985,916	379,919	1,365,835
Total assets	$ 34,999,274	$ 90,729,507	$ 125,728,781
Liabilities, Deferred Inflows of Resources and Fund Balance			
Liabilities:			
Accounts payable	$ 2,317,161	$ 3,751,842	$ 6,069,003
Due To	4,128,323	1,005,739	5,134,062
Salaries and payroll deductions payable	7,073,007	1,524,242	8,597,249
Total liabilities	13,518,491	6,281,823	19,800,314
Deferred inflows of resources:			
Unavailable revenue	985,916	379,919	1,365,835
Fund balances:			
Restricted	$ -	$ 66,275,464	$ 66,275,464
Committed	-	12,106,560	12,106,560
Assigned	5,867,436	5,685,741	11,553,177
Unassigned	14,627,431	-	14,627,431
Total fund balances	20,494,867	84,067,765	104,562,632
Total liabilities, deferred inflows of resources and fund balance	$ 34,999,274	$ 90,729,507	$ 125,728,781

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Reconciliation of the Governmental Funds Balance Sheet to Statement of Net Position
December 31, 2019

Total Fund Balances - Governmental Funds		$ 104,562,632
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Land and construction in progress	$ 64,389,728	
Other capital assets, net of depreciation	231,789,843	296,179,571
Certain items related to losses on refundings of debt are deferred and recognized in future periods.		644,214
Revenues in the Statement of Activities that do not provide current financial resources are deferred in the governmental funds.		1,365,835
Some assets reported in the statement of net position are not reported under current financial resources and are not reported as assets in governmental funds. These assests consist of:		
Net pension assets - Sheriff Pension		1,264,068
Some liabilities reported in the statement of net position do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds. These liabilities consist of:		
Compensated absences	5,397,199	
General obligation bonds payable	94,496,349	
First Mortgage Bonds payable	10,468,494	
Leases payable	2,013,667	
Net pension liabilities - INPRS	42,128,986	
Net pension liabilities - Sheriff Pension	7,352,344	
Other post-employment obligations	246,784,979	(408,642,018)
Total long-term liabilities		
Certain items related to pension/other post-employment benefit liabilities measurements are deferred and recognized in future periods.		
Deferred outflows of resources	27,847,246	
Deferred inflows of resources	6,932,677	20,914,569
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		9,786,307
Total Net Position - Governmental Activities		$ 26,075,178

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances
Year ended December 31, 2019

	1000 General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues			
General Property Taxes	$ 45,514,579	$ 16,915,925	$ 62,430,504
Local Income Tax	76,016,013	54,023,575	130,039,588
Financial Institution Tax Distribution	682,482	271,160	953,642
Motor Vehicle/Aircraft Excise Tax Distribution	6,263,785	2,415,844	8,679,629
Commercial Vehicle Excise Tax Distribution (CVET)	493,855	196,216	690,071
Casino/Riverboard Distribution	-	12,436,797	12,436,797
Motor Vehicle Highway Distribution	-	8,451,569	8,451,569
Local Road and Street Distribution	-	1,340,827	1,340,827
Licenses and Permits	90,000	497,812	587,812
Fines, Forfeitures, and Fees	1,513,932	2,267,051	3,780,983
Charges for Services	4,286,512	20,308,527	24,595,039
Intergovernmental	5,720,529	10,618,459	16,338,988
Earnings on Investments and Deposits	3,028,078	47,530	3,075,608
Refunds and Reimbursements	317,416	1,535,580	1,852,996
Donations, Gifts, and Bequests	-	33,472	33,472
Interfund Loans	-	1,499,824	1,499,824
Other Receipts	1,061,966	4,312,409	5,374,375
Total revenues	144,989,147	137,172,577	282,161,724
Expenditures			
General government	97,145,499	26,710,525	123,856,024
Public Safety	35,891,484	30,751,752	66,643,236
Highways and streets	2,216,863	6,538,744	8,755,607
Sanitation	-	337,934	337,934
Health and welfare	1,399,983	9,067,777	10,467,760
Culture and recreation	175,748	11,280,789	11,456,537
Debt Service:			
Principal - General Obligation Bonds	-	14,375,000	14,375,000
Principal - First Mortgage Bonds	-	2,040,000	2,040,000
Principal - State Revolving Loan	-	39,416	39,416
Principal - Capital Leases	-	637,219	637,219
Interest on Debt Service	-	3,403,746	3,403,746
Capital Outlay:			
General government	735,281	19,345,794	20,081,075
Public Safety	652,110	963,317	1,615,427
Highway & streets	-	3,110,576	3,110,576
Health and welfare	-	1,202,355	1,202,355
Culture & recreation	-	276,756	276,756
Total expenditures	138,216,968	130,081,700	268,298,668
Excess of revenues over expenditures	6,772,179	7,090,877	13,863,056
Other financing sources (uses)			
Issuance of bonds, par	-	4,441,561	4,441,561
Proceeds of Capital Leases	-	1,209,708	1,209,708
Cost of Issuance	-	(177,144)	(177,144)
Transfers in	141,969	2,376,726	2,518,695
Transfers out	(1,883,058)	(9,457,972)	(11,341,030)
Total other financing sources (uses)	(1,741,089)	(1,607,121)	(3,348,210)
Net change in fund balances	5,031,090	5,483,756	10,514,846
Fund balances at beginning of year	15,463,778	78,584,009	94,047,786
Fund balances at end of year	$ 20,494,868	$ 84,067,765	$ 104,562,632

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Reconciliation of the Governmental Funds-Statement of Revenues, Expenditures and Changes in Fund Balances to Statement of Activities
Year ended December 31, 2019

Net Change in Total Fund Balances		$ 10,514,846
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report outlays for capital assets as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets.		
Capital outlay resulting in assets	$ 24,973,992	
Depreciation expense	11,730,475	
		13,243,517
The issuance of long-term debt provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Debt principal repayment	17,091,635	
Debt issuance	4,441,561	12,650,074
Some revenues were not collected as of the close of the fiscal year and therefore were not considered to be "available" and are not reported as revenue in the governmental funds.		1,365,834
Increase in net pension asset		1,236,604
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported in the governmental funds.		
Change in OPEB liabilities	(35,765,498)	
Change in net pension liability	4,030,462	
Change in compensated absences	(614,173)	
Change in capital lease	(1,209,708)	
Total		(33,558,917)
Decrease in deferred outflows of resources for OPEB		23,678,087
Decrease in deferred outflows of resources for pensions		(3,011,519)
Decrease in deferred inflows of resources for pensions		1,255,929
Debt amortization of premium		130,289
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance to individual funds. The change in net position of the internal service funds is reported with governmental activities.		3,887,036
Change in Net Position of Governmental Activities		$ 31,391,780

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Statement of Fund Net Position - Proprietary Fund
December 31, 2019

	Total Internal Service Funds
Current assets	
Cash and investments	$ 9,786,307
Due From	5,134,062
Total assets	14,920,369
Liabilities	
Incurred but not reported claims	5,134,062
Total liabilities	5,134,062
Net Position	
Unrestricted	9,786,307
Total net position	$ 9,786,307

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Fund
Year ended December 31, 2019

	Total Internal Service Funds
Operating revenues	
Employer/Employee Contributions	$ 40,209,562
Other revenues	409,114
Total operating revenues	40,618,676
Operating expenses	
Insurance Claims and Expenses	42,346,057
Total operating expenses	42,346,057
Operating income (loss)	(1,727,381)
Nonoperating revenue and expenses	
Transfers in	6,710,516
Transfers out	(1,096,099)
Net Transfers	5,614,417
Change in net position	3,887,036
Total net position-beginning	5,899,271
Total net position-end	$ 9,786,307

See accompanying notes to financial statements.

LAKE COUNTY, INDIANA

Statement of Cash Flows - Proprietary Fund
Year ended December 31, 2019

	Internal Service Funds
Cash flows from operating activities	
Cash received funds for employee medical benefits	$ 40,190,205
Payments for employee benefits	(40,179,640)
Cash received from other funds for self-insurance claims	658,117
Claims paid	(6,187,780)
Net cash provided (used) by operating activities	(5,519,098)
Cash flows from noncapital financing activities	
Transfers to other funds	(1,096,099)
Transfers from other funds	2,446,099
Bond proceeds transferred from non-major governmental funds	4,264,417
Net cash provided (used) by noncapital financing activities	5,614,417
Net cash increase (decrease) in cash and cash equivalents	95,319
Cash and cash equivalents-beginning	9,690,988
Cash and cash equivalents-ending	$ 9,786,307
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	$ (1,727,381)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Increase (decrease) in:	
Accrued expenses	229,646
Due to from funds	(4,021,363)
Net cash provided (used) by operating activities	$ (5,519,098)

See accompanying notes to financial statements.

LAKE COUNTY, INDIANA

Statement of Fiduciary Net Position – Fiduciary Funds
December 31, 2019

	Sheriff's Pension Trust Funds	County Police Retirement and Benefit Plan	Agency Funds
Assets			
Cash and equivalents	$ 995,923	$ 2,000,502	$ 68,325,153
Receivables:			
Taxes receivable	-	-	25,880,471
Other Receivables	-	-	242,188
Due from Governmental funds			44,308
Employee Contributions	-	24,936	-
Total receivables	-	24,936	26,166,967
Investments at fair value:			
Fixed income securities	-	30,910,878	-
Domestic and foreign equities	-	27,682,505	-
Total investments	-	58,593,383	-
Total assets	$ 995,923	$ 60,618,821	$ 94,492,120
Liabilities			
Accounts payable	$ -	$ -	$ 51,973,527
Taxes payable	-	-	14,667,904
Due to Governmental funds	-	-	1,970,218
Net benefits due and unpaid/(overpaid)	-	38,319	-
Unavailable revenue	-	-	25,880,471
Total liabilities	-	38,319	$ 94,492,120
Net position restricted for pensions			
Net position restricted for pensions	995,923	60,580,502	
Total net position	995,923	60,580,502	
Total liabilities and net position	$ 995,923	$ 60,618,821	

See accompanying notes to financial statements.

LAKE COUNTY, INDIANA

Statement of Changes in Fiduciary Net Position - Fiduciary Funds
Year ended December 31, 2019

	Sheriff's Pension Trust Fund	County Police Retirement and Benefit Plan
ADDITIONS		
Investment income	$ -	$ 7,318,266
County Contributions	-	3,518,638
Employee Contributions	-	655,216
Fines, Forfeitures, and Fees	985,361	-
Total additions	985,361	11,492,120
DEDUCTIONS		
Public Safety	750,000	-
Benefit payments	-	3,259,401
Administrative expense	-	121,310
Total deductions	750,000	3,380,711
Net increase (decrease) in net position	235,361	8,111,409
Net position, beginning of year	760,562	52,469,093
Net position, end of year	$ 995,923	$ 60,580,502

See accompanying notes to financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity: The County, the primary government, was established under the laws of the State of Indiana. The County operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services. The accompanying financial statement presents the financial information for the County.

The accompanying financial statements present the activities of the primary government and its significant component units. The blended component unit discussed below was included in the primary government's reporting entity because of the significance of their operational or financial relationship with the primary government. Blended component units, although legally separate entities, are in substance part of the government's operations and exist solely to provide services for the government; data from these units are combined with data of the primary government. Discretely presented component units are involved in the activities of an operational nature intendent of the primary government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government. The discretely presented component units discussed below were excluded from the primary government's presented financial statements.

Blended Component Unit. The primary government appoints a voting majority of the Lake County 2000 Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Building Corporation. Although it is legally separate from the primary government, the Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The 2000 Building Corporation issues separate financial statements which may be obtained from the Lake County Auditor's Office at 2293 N. Main Street, Building A, 2nd floor, Crown Point, IN 46307.

Discretely Presented Component Units: The following are discretely presented component units of the primary government; however, they have been excluded from the presented financial statements: Lake Ridge Fire Protection District, Lake County Public Library , Crown Point Public Library, and Lowell Public Library. The County appoints a voting majority to their boards with appointments from the County Council and the County Commissioners and is able to impose its will. The most recent issued regulatory basis financial statements are available on the Indiana State Board of Accounts website: www.in.gov/sboa.

Joint Venture

Northwestern Indiana Regional Planning Commission: The County, in conjunction with several other governmental entities in Lake, Porter, and LaPorte Counties, participate in the operation of the Northwestern Indiana Regional Planning Commission (NIRPC) which was created as a multipurpose area wide planning agency. NIRPC assists with planning economic development transportation, environmental protection and comprehensive planning. NIRPC's enabling legislation, Indiana Code 36-7-7, provides that participating counties must provide an annual appropriation at a minimum level of thirty cents per capita. Complete financial statements for NIRPC can be obtained from their administrative office at 6100 Southport Road, Portage, Indiana 46368.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Northwest Indiana Regional Development Authority: The County is a participating entity with the State of Indiana, Lake and Porter Counties, certain cities in Lake and Porter Counties and federal agencies in a joint venture to operate the Northwest Indiana Regional Development Authority (RDA) which was created to partner with others in the "heavy lifting" required to develop the infrastructure that will make Northwest Indiana economically vibrant. The legislation that created the RDA directs the organization to focus on the region's collective assets. These, regional assets are interrelated as the basic building blocks of the local economy. The RDA uses its resources to undertake special projects for the County. Complete financial statements for the RDA can be obtained from their administrative office at 9800 Connecticut Drive, Crown Point, Indiana 46307.

Related Organizations. The County's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide Financial Statements: The government-wide financial statements include the Statement of Net Position and Statement of Activities, which display information about the reporting government as a whole. The government-wide financial statements include all funds of the reporting entity except for fiduciary funds. The effect of interfund activity has been removed from these statements. The statements distinguish between governmental and business-type activities.

- Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.
- Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Likewise, as applicable, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Net Position reflects the assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position of the County. The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) charges for services to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Fund Financial Statements: Separate financial statements are provided for governmental funds, proprietary funds (enterprise or internal service), and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Governmental Funds Financial Statements. Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the County's general governmental activities. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, deferred inflows, deferred outflows, fund balance, revenues, and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements. Major individual governmental funds are reported as separate columns in the fund financial statements. Funds are organized as major funds or nonmajor funds within the governmental fund financial statements. An emphasis is placed on major funds within the governmental and proprietary categories.

A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental fund are at least 10% of the corresponding total for all funds of that category or type, and
- The same element of the individual governmental fund that met the 10% test is at least 5% of the corresponding total for all governmental funds combined.
- In addition, any other governmental fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental funds:

- The General fund (Fund 1000) is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Additionally, the County reports the following fund non- major governmental fund types:

- Special revenue funds are used to account and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specific purposes other than debt service services or capital projects.
- Debt service funds account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.
- Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Proprietary Funds Financial Statements. These fund financial statements report Enterprise Funds or Internal Service Funds. Internal Service Funds are used to account for and report the financing of goods or services provided by one department or agency to other departments or agencies of the County, on a cost-reimbursement basis. The County utilized internal service funds for employee benefits and self-insurance programs.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds Financial Statements. These fund financial statements report on Pension Trust Funds, primarily for the Sheriff's Benefit Trust, and Agency Funds. Agency funds account for assets held by the primary government as an agent for individuals, private organizations, and other governments and/or other funds.

D. Measurement Focus and Basis of Accounting: The financial statements are reported under the following accounting guidance for recognizing revenues and expenses:

Government-Wide Financial Statements. These statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Amounts reported as program revenues include (1) charges for services to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. Property taxes are recognized in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue when all eligibility requirements have been met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Governmental Fund Financial Statements. These statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

Expenditures are recorded when the related fund liability is incurred, as under accrual accounting, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Proprietary Funds Financial Statements. These statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection ongoing operations.

Fiduciary Funds Financial Statements. These statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Fund Balance:

Cash Deposits and Investments. The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. State statute (IC 5-13-9) authorizes the County to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost. Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

Interfund Transactions and Balances. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund receivables/payables. During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

Property Tax Revenues/Receivables. Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available. The 2019 certified levy amounts are as follows:

State Fund Number	Fund Name	2019 Certified Levy
1000	General	$ 114,271,335
1188	2015 Reassessment	2,579,121
4605	Debt Service	12,291,488
4803	Cumulative Bridge	2,277,062
1159	Health	1,181,641
1158	Drain Improvement	1,696,179
1222	E911-Operating	9,254,365
6000	Settlement	3,903,535
1219	Park & Rec	4,554,124
4608	Park Bond	813,236
4604	Exempt Park Bond #2	1,789,120
1138	Cumulative Capital Development	7,597,952
	Total	$ 162,209,158

Inventories and Prepaid Items. Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the purchases method of accounting. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County has not identified any material inventories or prepaids to be recorded at the fund level or government wide level financial statements.

Capital Assets. Capital assets include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasurers, infrastructure, and all other tangible and intangible assets that are used in operations and have initial useful lives extending beyond a single reporting period. Capital assets are recorded at actual or historical cost, which includes any ancillary charges necessary to place the asset into its intended location and condition for use. For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized. Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	All Capitalized	N/A	N/A
Improvements to land	10,000	Straight-line	20-50 Years
Buildings	10,000	Straight-line	20-50 Years
Machinery and equipment	10,000	Straight-line	5-14 Years
Building improvements	250,000	Straight-line	20-50 Years
Infrastructure	250,000	Straight-line	15-50 Years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

In accordance with GASB Statement No. 42, Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries, management evaluates prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations, other changes in environmental factors, technology changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is generally considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset. No impairment losses were recognized during the year ended December 31, 2019.

Construction and acquisition of capital assets may be are financed, in part, from governmental grants and contributions in aid of construction. Governmental grants in aid of construction represent the portion of construction cost incurred where paperwork has been submitted to the grantor. These amounts are recorded as a receivable and revenues from contributions at the time the documentation is submitted. The revenues from capital contributions are part of the change in net position.

Deferred Outflows of Resources and Deferred Inflows of Resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) expense recognition. The County reported items for:

- Debt Refunding - Unamortized portion of an accounting loss on refunding of debt on Park District Refunding Bonds, Series 2014
- Other Post-Employment Benefits (OPEB) – Supplemental Retiree Medical Plan
- Pension – INPRS PERF retirement system, the County Police Retirement and Benefit plans

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s). The County reported items for:

- Pension – Actuarial INPRS retirement system, the County Police Retirement plan and County Police Supplemental Benefit plan.
- Unavailable Revenues – Tax Revenues not available for use

A deferred outflow of resources arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide statements.

Deferred outflows and inflows of resources related to Pensions and OPEB are to actuarial valuations adjustments that are amortized over the average service lives of participants or over five years for actuarial investment gains or losses.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences. The County's general policies are shown below:

- Sick and Personal Leave – County employees earn sick and personal leave at rates from 10 – 12 days per year based on hiring date. Unused leave may be accumulated to a maximum of 50 days and is paid to retiring eligible PERF pension employees at a rate of 1 day for every 3 days of sick time.
- Vacation Leave – County employees earn vacation leave on their anniversary date at rates from 10 days to 30 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year.
- Compensatory Time – If County employees receive compensated time it shall be paid 1.5 times the employee's normal rate of pay only when the hours worked in a week exceed 40 hours. Compensatory leave does not accumulate from year to year and will be paid out upon termination or at the end of the year with overtime.
- Longevity Pay – County employees earn longevity pay after fifth year upon election of an official position or upon anniversary date at rates from $220 to $1,220 based upon the number of years of service. Longevity pay accumulates and is paid out annually on October 1 of the preceding fiscal year or directly upon leave.
- Vacation, sick and personal leave is accrued when incurred.

Long-Term Obligations. In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. The long-term obligations consist primarily of bonds payable, capital leases, loans payable, compensated absences, self-insurance, incurred but not reported benefit claims, and pension and OPEB obligations. The obligations are recognized on the government wide financial statements, proprietary fund and fiduciary fund statements. They are not recognized on the governmental fund financial statements.

Bonds payable are reported net of the applicable bond premium or discount. Bond premiums and discounts are amortized over the life of the applicable bonds using the effective interest method. Bond issuance costs are expensed in the year of issuance. In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Pension Liabilities. The County has recorded a net pension liability reflecting their proportionate share of the difference between the total pension liabilities and the fiduciary net positions of the Indiana Public Employee's Retirement Fund (PERF) and the County Police Retirement Plan and County Police Benefit Plan. For purposes of measuring the net pension liabilities, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position the Plans and additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. A summary of net pension liabilities(assets) at December 31, 2019 follows:

	Beginning Balance	Net Change	Ending Balance
PERF	$ 42,088,372	$ 40,614	$ 42,128,986
County Police Retirement	11,423,420	(4,071,076)	7,352,344
County Police Benefit	(27,464)	(1,236,604)	(1,264,068)
Net pension liability	$ 53,484,328	$ (5,267,066)	$ 48,217,262

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Total Other Post-Employment Benefits Liability. For purposes of measuring the County's Total Other Post-Employment Benefits ('OPEB") liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary total position of the Supplemental Retiree Medical Plan and additions to/deductions from the Plan's fiduciary total position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost. A summary of total OPEB liability at December 31, 2019 follows:

	Beginning Balance	Net Change	Ending Balance
Supplemental Retiree Medical Plan	$ 211,019,481	$ 35,765,498	$ 246,784,979

Net Position Classifications. Equity is classified as net position and displayed in three components for the Government-Wide, Proprietary and Fiduciary Fund financial statements as follows:

- Unrestricted net position - All other net position that do not meet the definition of "restricted" or "net investment in capital assets."
- Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less any unspent debt proceeds.
- Restricted net position - Consists of net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

Fund Balance Classifications. Fund balances are divided into five classifications for the Governmental Fund financial statements based on GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions as follows:

- Nonspendable fund balance is inherently nonspendable, such as portions of net resources that cannot be spent because of their form and portions of net resources that cannot be spent because they must remain intact. As of December 31, 2019, the primary government does not have any nonspendable funds.
- Restricted fund balance has externally enforceable limitations on use, such as limitations imposed by creditors, grantors, contributors, or laws and regulations of other government as well as limitations imposed by law through constitutional provision or enabling legislation.
- Committed fund balance has self-imposed limitations set in place prior to the end of the period. The limitations are imposed at the highest level of decision making that requires formal action at the same level to remove. For the primary government, the County Council is the highest level of decision making.
- Assigned fund balance represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed. The assigned funds are special revenue funds that are controlled by Indiana Code or by the appropriate department.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Unassigned fund balance is the total fund balance in the general fund in excess of nonspendable, restricted, committed, and assigned fund balance. Any negative fund balance in other funds would also be classified into this category.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Eliminations and Reclassifications. In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

Estimates in the Financial Statements. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates

Commitments and Contingencies. In the ordinary course of business, a number of claims and lawsuits may arise from individuals seeking compensation for incidents occurring in the operation of the County. In addition, the County has been named as a defendant litigation relating to personnel and contractual matters. Management does not believe that the outcome of these claims will have a material adverse effect on the County's financial position. However, in the event of an unfavorable outcome in one or more of these matters, the impact could be material to the County's financial position or results of operations.

Subsequent Events. In December 2019, a novel strain of coronavirus surfaced in Wuhan, China, and has spread around the world, with resulting business and social disruption. The coronavirus was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020. The operations and business results of the County could be materially adversely affected. The extent to which the coronavirus may impact business activity or investment results will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus or treat its impact, among others.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND BUDGETARY INFORMATION

A. Budgetary Information: Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised, and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, and excess levy may be granted by the Indiana Department of Local Government Finance.

The primary government's management cannot transfer budgeted appropriations between object classifications by a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

The County did not report any deficit fund balances.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally approved budgets.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND BUDGETARY INFORMATION (Continued)

B. Fund Balances: Fund balances at December 31, 2019 are composed of the following functions:

Fund Classification	General Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
Restricted Fund Balance:			
General Government	$ -	$ 38,559,980	$ 38,559,980
Public Safety	-	12,205,107	12,205,107
Highways and Streets	-	4,692,275	4,692,275
Culture and Recreation	-	860,500	860,500
Health and Welfare	-	9,957,602	9,957,602
Total	-	66,275,464	66,275,464
Committed Fund Balance:			
General Government	-	11,553,847	11,553,847
Public Safety	-	319	319
Sanitation	-	132,638	132,638
Health and Welfare	-	419,756	419,756
Total	-	12,106,560	12,106,560
Assigned Fund Balance:			
General Government	5,867,436	3,071,901	8,939,337
Public Safety	-	1,869,554	1,869,554
Culture and Recreation	-	621,709	621,709
Health and Welfare	-	122,577	122,577
Total	5,867,436	5,685,741	11,553,177
Unassigned Fund Balance:			
General Government	14,627,431	-	14,627,431
Total	14,627,431	-	14,627,431
Total Fund Balances	$ 20,494,867	$ 84,067,765	$ 104,562,632

NOTE 3 - DEPOSITS AND INVESTMENTS

A. Cash and Cash Equivalents: The County's Government-Wide, Governmental Funds, Proprietary Funds, Agency funds, and one fiduciary fund pension trust held by the County all held cash, certificates or money market funds totaling $193,768,435 at December 31, 2019.

- The carrying amount of cash was approximately $90,825,000 at December 31, 2019.
- The carrying amount of non-negotiable certificates of deposits was approximately $38,175,000 at December 31, 2019.
- The carrying amount of money market demand deposits was approximately $64,770,000 at December 31, 2019.

Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision.

The County follows the custodial credit risk compliance within Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Investments. State statute (IC 5-13-9) authorizes the County to invest in securities, including but not limited to, federal government securities, repurchase agreements and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local government units. The County held no investments at December 31, 2019 or during the year for these funds.

B. Fiduciary Funds Investments: The County has reported fiduciary funds for the Sheriff's County Police Retirement Plan and County Police Benefit Plan which held fixed income and equity investments.

Investment Policy. Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for County Police Retirement Plan and County Police Benefit Plan. This investment policy outlines parameters for investment activity. These plans are not subject to the same investment laws as the County funds. The investment policy for these plans were adopted by the Sheriff's Merit Board on December 12, 2018. Authorized investments include a balance of assets in cash money markets, insurance company annuities, guaranteed income contracts, and U.S. Treasury Bills, U.S. Treasury Notes, or U.S. Government Agency Bonds with maturity dates of less than 5 years. As of December 31, 2019, County Police Retirement Plan and County Police Benefit Plan held the following investments.

Investment Type	Fair Value
Fixed Income Investments	$ 30,910,878
Equity Investments	27,682,505
Total	$ 58,593,383

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of failure of the counterparty to a transaction, an organization will not be able to recover the value of investments or collateral securities that are in possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments. The County has insured their deposits.

NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's policy is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The County currently does not hold any investments outside of cash equivalents and non-negotiable Certificates of Deposit. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 5 years be maintained in fixed income securities.

	Investment Maturities (in Years)				
Investment Type	Less Than 1	1 - 2	3 - 15	More Than 15	Total
Fixed Income Investments	$ 22,421,450	$ 2,893,642	$ 5,204,774	$ 391,012	$ 30,910,878
Equity Investments	27,682,505	-	-	-	27,682,505
Totals	$ 50,103,955	$ 2,893,642	$ 5,204,774	$ 391,012	$ 58,593,383

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County follows Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). The County currently does not hold any investments that are impacted by credit risk. The Sheriff's Merit Board does not have a credit risk policy but have diversified their $58,593,383 investment portfolio to limit any potential exposure.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regard to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board does not have a formal policy on the concentration of credit risk. The Sheriff's Merit Board does manage concentration of credit risk by maintaining investments in an individual user or corporation other than the U.S. Government to 5% of the Plan's assets.

Foreign Currency Risk. Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The County nor the Sheriff's Merit Board has a policy in regard to foreign currency risk. The investments are denominated in U.S. currency.

Fair Value Measurements. GAAP defines fair value as the price that would be received for an asset or paid to transfer a liability (an exit price) in the County's principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. GAAP establishes a fair value hierarchy, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.
- Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)

- Level 3: Significant unobservable inputs that reflect a reporting entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

As of December 31, 2019, the primary government held the following investments fair values:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Fixed Income Investments	$ 30,910,878	$ -	$ 30,910,878	$ -
Equity Investments	27,682,505	27,682,505	-	-
Total	$ 58,593,383	$ 27,682,505	$ 30,910,878	$ -

NOTE 4 – INTERFUND BALANCES AND ACTIVITY

A. Interfund Receivables and Payables: The County has recorded interfund receivables and payables at December 31, 2019 as follows:

	Interfund Payable Due To:				
Interfund Receivable Due From:	General Fund	Nonmajor Governmental	Internal Service	Fiduciary Funds	Total
General Fund	$ -	$ -	$ 4,128,323	$ -	$ 4,128,323
Nonmajor Governmental Funds	-	-	1,005,739	-	1,005,739
Totals	$ -	$ -	$ 5,134,062	$ -	$ 5,134,062

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) Interfund goods and services are provided or reimbursable expenditures occur, (3) transactions are recorded in the accounting system and (4) payments between funds are made. For 2019, the interfund balance was for employee benefits accruals for claims flowing through an internal service fund.

B. Interfund Transfers: The County has recorded interfund transfers for the year ended December 31, 2019 as follows:

	Interfund Transfer To:				
Interfund Transfer From:	General Fund	Nonmajor Governmental	Internal Service	Fiduciary Funds	Total
General Fund	$ -	$ 583,058	$ 1,000,000	$ 300,000	$ 1,883,058
Nonmajor Governmental Funds	43,417	1,793,669	4,614,417	3,006,470	9,457,973
Internal Service Funds	-	-	1,096,099	-	1,096,099
Fiduciary Funds	98,552	-	-	19,412	117,964
Totals	$ 141,969	$ 2,376,727	$ 6,710,516	$ 3,325,882	$ 12,555,094

The County typically uses transfers to fund ongoing operating subsidies.

NOTE 5 - CAPITAL ASSETS

Capital asset activity for the County for the year ended December 31, 2019 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital Assets Not Being Depreciated				
Land	$ 19,571,694	$ 126,800	$ -	$ 19,698,494
Construction in Progress	9,921,267	22,992,333	-	32,913,600
Rights of Way	11,777,634	-	-	11,777,634
Total Capital Assets Not Being Depreciated	41,270,595	23,119,133	-	64,389,728
Capital Assets Being Depreciated				
Infrastructure	284,778,784	-	-	284,778,784
Buildings and Improvements	138,570,473	-	-	138,570,473
Machinery, Equipment and Vehicles	52,984,466	1,957,347	(1,562,883)	53,378,930
Total Capital Assets Being Depreciated	476,333,723	1,957,347	(1,562,883)	476,728,187
Less: Accumulated Depreciation				
Infrastructure	(130,135,270)	(5,445,842)	-	(135,581,112)
Buildings and Improvements	(67,643,852)	(3,214,531)		(70,858,383)
Machinery, Equipment and Vehicles	(36,889,144)	(3,070,102)	1,460,395	(38,498,850)
Total Accumulated Depreciation	(234,668,265)	(11,730,475)	1,460,395	(244,938,344)
Net Capital Assets Being Depreciated	241,665,458	(9,773,128)	(102,488)	231,789,843
Total governmental activities capital assets, net	$ 282,936,053	$ 13,346,005	$ (102,488)	$ 296,179,571

Depreciation expense was recognized in the operating activities of the County as follows:

Governmental activities:	
General Government	$ 2,541,861
Public Safety	1,663,810
Highway & Streets	5,850,436
Health & Welfare	10,101
Sanitation	48,463
Culture & Recreation	1,615,804
Total depreciation expense - governmental activities	$ 11,730,475

NOTE 6 - LONG-TERM LIABILITIES

A. Changes in General Long-Term Liabilities: The following is the long-term liability activity for the County for the year ended December 31, 2019:

	Balance January 1, 2019	Additions	Reductions	Balance December 31, 2019	Due Within 1 Year
Governmental Activities:					
General Obligation Bonds	$ 103,660,000	$ 4,400,000	$ 14,375,000	93,685,000	$ 12,590,000
First Mortgage Bonds	12,470,000	-	2,040,000	10,430,000	2,130,000
State Revolving Loans	39,416	-	39,416	-	-
Capital Leases	1,441,178	1,209,708	637,219	2,013,667	725,702
Compensated Absences	4,783,026	1,065,838	451,665	5,397,199	315,692
Self-Insurance - IBNR	5,077,425	56,637	-	5,134,062	-
INPRS Pension Liability	42,088,372	10,557,690	10,517,076	42,128,986	-
Sheriff's Pension (Retirement) Liability	11,423,420	5,909,956	9,981,032	7,352,344	-
Total OPEB Liability	211,019,481	42,476,656	6,711,158.00	246,784,979	-
Total Governmental Long-Term Debt	$ 392,002,318	$ 65,676,485	$ 44,752,566	$ 412,926,237	$ 15,761,394

B. General Obligation Bonds: General Obligation Bonds outstanding at December 31, 2019 are presented below:

General Obligation Bonds	Original Interest Rates	Original Issue Amount	Balance December 31, 2019	Current Portion	Net Noncurrent
Governmental Activities:					
Lake County					
General Obligation Bonds of 2009	4.5% - 5.5%	$12,000,000	$ 760,000	$ 760,000	$ 315
General Obligation Bonds of 2012	2.5% - 3.75%	5,000,000	1,960,000	525,000	1,445,706
General Obligation, Series 2012B	2.50%	5,000,000	415,000	415,000	-
General Obligation Bonds, Series 2012D-1	1.89%	3,500,000	765,000	765,000	-
General Obligation Public Safety Tax Bonds, Series 2014A	2% - 3.5%	20,000,000	14,745,000	1,235,000	13,621,209
General Obligation Bonds, Series 2014B	2% - 2.75%	12,000,000	6,940,000	1,195,000	5,757,969
General Obligation Bonds, Series 2015A (Building Project)	3.00%	12,000,000	8,205,000	1,160,000	7,255,514
General Obligation, Series 2015B (Highway Project)	3.00%	7,000,000	4,780,000	675,000	4,227,762
General Obligation Judgement Funding Bonds, Series 2015C	2% - 4%	6,300,000	3,330,000	905,000	2,570,864
General Obligation Bonds, Series 2017A	2% - 3%	12,000,000	10,440,000	1,135,000	9,427,314
General Obligation Judgement Funding Bonds of 2018	2.00%	8,250,000	7,595,000	1,320,000	6,300,546
General Obligation Judgement Bond 2019	2.00%	4,400,000	4,400,000	410,000	4,031,561
Park District					-
Park District Refunding Bonds, Series 2014	3.15%	25,080,000	18,160,000	1,260,000	16,900,000
Park District Bonds, Series 2016	2% - 2.63%	12,000,000	11,190,000	830,000	10,367,590
Total Governmental Activities			$ 93,685,000	$ 12,590,000	$ 81,906,349

NOTE 6 - LONG-TERM LIABILITIES (Continued)

In 2019, the County issued $4,400,000 General Obligation Judgment Funding Series 2019 bonds for the purpose of funding certain judgments entered against the County. The Series 2019 bonds are direct general obligations of the County, payable from property taxes within the County, and are payable through pay year 2024. The County has issued other General Obligation Bonds to provide funds for road improvements and construction of major capital facilities. The interest rates on the outstanding bonds are fixed.

The Park District has the following bonds outstanding: Refunding Bonds, Series 2014 and General Obligation Bonds, Series 2016. The bonds were issued to refund the Park Bonds, Series 2005 and to improve park facilities. The bonds are paid with property taxes and are payable through payable 2028 and 2031, respectively.

Annual debt service requirements to maturity for the County's General Obligation Bonds are as follows:

Governmental Activities:

Year Ended December 31	Principal	Interest	Total
2020	$ 12,590,000	$ 2,442,548	$ 15,032,548
2021	11,355,000	2,148,791	13,503,791
2022	12,335,000	1,844,995	14,179,995
2023	11,865,000	1,505,541	13,370,541
2024	11,365,000	1,201,180	12,566,180
2025-2029	31,270,000	2,463,901	33,733,901
2030-2034	2,905,000	83,191	2,988,191
Totals	$ 93,685,000	$ 11,690,147	$ 105,375,147

Pledge of Revenues. The County has pledged public safety tax receipts to repay General Obligation Public Safety Tax Bonds, Series 2014A. These bonds were issued to fund improvements to a County facility and for installation of equipment to provide emergency 911 services. Total principal remaining on the bonds is $14,745,000 payable through January 2030. In 2019 the public safety tax receipts were $11,795,318 and the principal reduction was $1,210,000. To the extent public safety tax receipts are insufficient, the County will levy a property tax for the payment of the principal and interest.

The County has also pledged gaming admissions and wagering taxes (“Gaming Revenues”) to repay General Obligation Bonds of 2009 and General Obligation Bonds of 2012. To the extent Gaming Revenues are insufficient, the County will levy a property tax for the payment of the principal and interest. The bonds were issued for energy conservation projects and road improvements. The principal remaining on the bonds is $2,720,000 payable through pay year 2022.

NOTE 6 - LONG-TERM LIABILITIES (Continued)

C. First Mortgage Bond: In 2012, the Lake County 2000 Building Corporation issued $22,400,000 of Ad Valorem Property Tax First Mortgage Bonds, Series 2012. The proceeds of the bonds were used to provide funds to pay for the renovations to and improvements on the Lake County Juvenile Detention Center, the Lake County Jail, and other County Facilities. The bonds are pledged by Gaming Revenues and to the extent Gaming Revenues are insufficient, the County will levy a property tax for the payment of the principal and interest. The bonds are paid with property taxes. The principal remaining on the bonds is $10,430,000 payable through pay year 2023 and the interest rate is fixed.

First Mortgage Bond	Original Interest Rates	Original Issue Amount	Balance December 31, 2019	Current Portion	Net Noncurrent
Governmental Activities:					
Lake County 2000 Building Corporation First Mortgage Bonds, Series 2012	3% - 5%	$ 22,400,000	$ 10,430,000	$ 2,130,000	$ 8,338,494
Total Governmental Activities			$ 10,430,000	$ 2,130,000	$ 8,338,494

Annual debt service requirements to maturity for the County's First Mortgage Bond are as follows:

Governmental Activities:

Year Ended December 31	Principal	Interest	Total
2020	$ 2,130,000	$ 483,930	$ 2,613,930
2021	2,225,000	385,625	2,610,625
2022	2,340,000	274,875	2,614,875
2023	2,460,000	156,375	2,616,375
2024	1,275,000	31,875	1,306,875
Totals	$ 10,430,000	$ 1,332,680	$ 11,762,680

D. State Revolving Fund Loan: The County entered into a State Revolving Fund ("SRF") Loan in 2000 for the Hermits Lake Project. The $559,320 original loan amount was for improvements at the Hermit's Lake Sewage Treatment Plant.

The final scheduled payment was originally due January 1, 2020 with a principal amount of $39,416 but was paid in full December 2019.

NOTE 6 - LONG-TERM LIABILITIES (Continued)

E. Capital Leases Payable: The County has entered various capital leases for vehicles and equipment for the Sheriff and Highway departments. During 2019 the County entered into a $1,209,708 lease agreement for vehicles and equipment.

The County's capital lease payments outstanding at year end are as follows:

Capital Leases Payable	Function	Interest Rates	Balance December 31, 2019	Current Portion	Net Noncurrent
Governmental Activities:					
Sheriff Vehicles (2018)	Public Safety	2.88 %	$ 341,626	$ 133,722	$ 207,904
Highway Vehicles (2018)	Highways and Streets	3.14 %	188,223	73,533	114,690
Highway Vehicles (2015)	Highways and Streets	2.53 %	479,290	236,654	242,636
Sheriff Vehicles (2019)	Public Safety	2.33 %	447,363	124,145	323,218
County Vehicles (2018)	Public Safety	2.81 %	237,901	54,585	183,316
Vehicles (2018)	General Government	3.20 %	319,262	103,064	216,198
Total Governmental Activities			$ 2,013,665	$ 725,703	$ 1,287,962

As of December 31, 2019, the County had assets with an original cost of $3,408,150 which is comprised of six lease agreements from 2015, 2018 and 2019 with fixed interest rates.

Annual debt service requirements to maturity for the County's capital leases are as follows:

Governmental Activiites:

Year Ended December 31	Principal	Interest	Total
2020	$ 725,702	$ 50,913	$ 776,615
2021	745,680	30,935	776,615
2022	406,696	10,654	417,351
2023	125,527	1,960	127,487
2024	10,060	35	10,095
Totals	$ 2,013,666	$ 94,498	$ 2,108,164

Assets acquired through capital leases still in effect are as follows:

	Governmental Activities
Vehicles	$ 3,408,150
Accumulated depreciation	(1,870,494)
Net	$ 1,537,656

NOTE 7 – TAX ABATEMENTS

The fiscal body of the County (County Council) has the authority to approve property tax abatements for both real and personal property. As of December 31, 2019, the County does not have any outstanding abatements.

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. As of December 31, 2019, the designating fiscal bodies of Cities and Towns' tax abatements are associated with parcels inside or outside an Enterprise Zone.

Enterprise Zones (EZ) provide incentives for businesses to locate or expand in distressed and blighted areas, which are often traditional downtown areas or old industrial and manufacturing areas that have gone through a protracted period of decline. A property tax investment deduction is a property tax deduction for the increased value of an EZ business property due to real and personal property investment by the business. The added valuation may be deducted for up to ten years. Qualified investment at an EZ location includes: (1) purchase of a building, new manufacturing or production equipment, or new computers and related office equipment; (2) costs associated with the repair, rehabilitation, or modernization of an existing building and related improvements; (3) onsite infrastructure improvements; (4) construction of a new building; and (5) costs associated with retooling existing machinery.

City and Town approved property tax abatement effect on County revenues:

	Enterprise Zone		Non-Enterprise Zone		
	Real Property	Personal Property	Real Property	Personal Property	Total
Crown Point	$ -	$ -	$ 27,403	$ 12,594	$ 39,997
East Chicago	1,138	17,324	522	231,922	250,906
Gary	-	-	286	790	1,076
Hammond	2,630	15,823	3,641	220	22,314
Highland	-	-	6,839	-	6,839
Hobart	-	-	29,532	38,498	68,030
Lowell	-	-	696	-	696
Merrillville	-	-	36,895	5,222	42,117
Munster	-	-	50,968	7,851	58,819
Whiting	-	-	9,346	-	9,346
Total	$ 3,768	$ 33,147	$ 166,128	$ 297,097	$ 500,140

Approximately $225,000 in property tax revenues were abated for a global oil and gas industry for personal property investments.

NOTE 8 – LOAN PROGRAMS

Lake County Community Economic Development Department provides finance services through a variety of loan programs that will help owner occupied residents and businesses. The County currently has the following loan programs:

A. Owner-Occupied Single Family Housing Rehabilitation Loan

The program is intended to assist single-family homes that owners occupy for at least 1 year. The objective is to assist low-income homeowners to:

- Upgrade the quality of existing housing.
- Make the home safe for its occupants.
- Improve the quality of life for owners.
- Upgrade neighborhoods.

The program will assist existing homeowners with the repair, rehabilitation, or reconstruction of owner-occupied units for up to $30,000. All housing units assisted must meet the local housing code and the minimum standards. These loans are eligible to be forgiven and such management believes they will materially be forgiven and will have no continuing value to require a loan allowance.

B. Deferred Payment Rehabilitation Loan

The program is to encourage the renovation of single-family owner-occupied homes in dire need of repairs to correct code violations by providing 0 percent deferred loans. The program is intended to provide safe, decent, and sanitary living conditions for the occupants. This program awards deferred payment loans only to families whose income is less than 50 percent of the area median income and be the legal owner occupant of the property, which must be occupied for residential purposes and only by a single family. The maximum available loan will be $30,000. Repayment is in principal only any time the ownership of the home is transferred. Other violations of the terms of the contract will also trigger repayment of the full amount of the note.

C. Home Buyers Assistance Program

The program is designed to assist households with purchasing a home: down payment, associated fees, and closing costs. The program will assist qualified households whose income does not exceed the 80% moderate-income limits for the area as established by U.S. Department of Housing and Urban Development (HUD). The applicant must be able to obtain private mortgage financing. The maximum assistance available is $5,000 per household for qualified buyers. These loans are eligible to be forgiven and such management believes they will materially be forgiven and will have no continuing value to require a loan allowance.

D. Revolving Loan Fund

The program provides financing to establish or expand eligible industrial or commercial businesses. The eligible use of the funds are for acquisition of buildings, equipment, or land; leasehold improvements; new building construction; energy conversation; pollution control; and on-site infrastructure. The loans are intended to have a low interest rate of a minimum of 3% or a maximum of 2.5 points under current rates at local financial institutions. All loans would be required to be secured by assets (land, building, equipment, or other assets) and require new job creation component based on the amount of the loan. Management believes that all loans are properly collateralized but there is always a possibility of outside market influence that can affect the repayment, therefore an annual allowance of 20% of the ending loan balances has been established.

E. Rental Rehabilitation Loan

The program is intended to encourage the renovation of dwellings with two or more units located in urban Lake County that are, or will be, rented to lower income tenants. The program provides 3 percent simple interest loans for the purpose of renovation to bring properties that are occupied by, or to be occupied by, low-income tenants in urban Lake County up to the standards of safe living conditions that meet building

NOTE 8 – ECONOMIC LOAN PROGRAMS (Continued)

codes. The maximum public loan per rental unit is $20,000, and the term of the loan is 20 years at 3% interest rate. As of December 31, 2019, there were no outstanding rental rehabilitation loans.

F. Economic Development Commission Loan

The County partnered with Community Investment Fund of Indiana (CIFI) to operate a small loan program on the County's behalf. CIFI administers the applications, processing, and provides annual report activities.

G. Summary of Loan Balances

The following are the County's net outstanding loan balance as of December 31, 2019:

Loan Program	Beginning Balance, January 1, 2019	New Loans	Paid Loans	Ending Balance, December 31, 2019
Owner-Occupied Rehabilitation				
Low Interest Loans	$ 284,122	$ -	$ 41,489	$ 242,633
Deferred Payment Rehabilitation				
Deferred Loans	1,787,379	250,752	80,997	1,957,134
Forgivable Loans	812,890	-	-	812,890
Home Buyers Assistance Program	1,565,508	192,136	264,456	1,493,188
Subtotal	4,449,899			4,505,845
Estimated Forgivable Amount	(4,449,899)			(4,505,845)
Net Loan Program Balance	-			-
Revolving Loan Fund				
Tri-Eagle, Inc - Equipment	405,901	-	96,961	308,940
Tri-Eagle, Inc - Building	617,062	-	32,849	584,213
Exhaust Productions Inc. - Equipment	799,436	424,000	35,152	1,188,284
Total Revolving Loan Balance	1,822,399			2,081,437
(Less) Allowance for Uncollectible	(364,480)			(416,287)
Net Revolving Loan Balance	1,457,919			1,665,150
Total Net Loan Program Balance	$ 1,457,919			$ 1,665,150

Note: The net revolving loan balance is included within other receivables on the financial statements.

NOTE 9 - RISK MANAGEMENT AND SELF-INSURANCE

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

A. Self-Insurance: The County has chosen to establish a risk financing fund for risks associated with employee health claims and worker's compensation. The risk financing fund is accounted for in the Self-Insurance Health fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of $350,000 per year. Settled claims resulting from this risk in 2019 exceeded by $1,670,350. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of self-insurance claim liabilities during the year follows:

		2019
Unpaid claims, beginning of fiscal year	$	5,077,425
Incurred claims and changes in estimates		36,264,789
Claim payments		(36,208,152)
Unpaid claims, end of fiscal year	$	5,134,062

B. Property: The County has purchased premium insurance for other risks including but not limited to property damage; loss of electronic data; errors and omissions; cyber security; and natural disasters. Funding is appropriated annually through the County's normal budgeting process.

C. Contingent Liabilities: The County has pending lawsuits which have been categorized based on estimated likelihood of financial payment. Although the outcome of these lawsuits is not presently determinable, the resolution of these matters will not have a material effect on the financial condition of the County.

NOTE 10 - PUBLIC EMPLOYEES' RETIREMENT FUND (PERF)

A. Cost Sharing Multiple-Employer Defined Benefit Pension Plans: Public Employees' Retirement Fund:

Plan Description. The County participates in the Public Employees' Retirement Fund, a cost-sharing multiple-employer defined benefit plan effective July 1, 2013 based on 35 IAC 21-1-1, 35 IAC 21-1-2 and amended IC 5-10.2-2-11(b). PERF was established to provide retirement, disability, and survivor benefits to full-time employees of the State of Indiana not covered by another plan, those political subdivisions that elect to participate in the retirement plan, and certain Indiana Public Retirement System (INPRS) employees. Political subdivisions mean a county, city, town, township, political body corporate, public school corporation, public library, public utility of a county, city, town, township, and any department of, or associated with, a county, city, town, or township, which department receives revenue independently of, or in addition to, funds obtained from taxation. There are two (2) tiers to the PERF Plan. The first is the Public Employees' Defined Benefit Plan (PERF Hybrid Plan) and the second is the My Choice Retirement Savings Plan for Public Employees (My Choice). Details of the PERF Hybrid Plan are described below.

PERF Hybrid Plan Description. The PERF Hybrid Plan was established by the Indiana Legislature in 1945 and is governed by the INPRS Board of Trustees in accordance with Indiana Code (IC) 5-10.2, IC 5-10.3, and IC 5-10.5. There are two (2) aspects to the PERF Hybrid Plan defined benefit structure. The first portion is the monthly defined benefit pension that is funded by the employer. The second portion of the PERF Hybrid Plan benefit structure is the Public Employees' Hybrid Members Defined Contribution Account (DC Account), formerly known as the Annuity Savings Account (ASA), which that supplements the defined benefit at retirement.

Contributions. Members are required to contribute 3% of their annual covered salary to their defined contribution account. The primary government is required to contribute at an actuarially determined rate; the current rate for calendar year 2019 is 11.20% percent of annual covered payroll. The rate for 2020 is also 11.20%. The contribution requirements of plan members and the primary government are established and may be amended by the INPRS Board of Trustees. The actuarial amount, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the PERF plan from the County were $7,631,850 for the calendar year ended December 31, 2019.

Retirement Benefits. The PERF Hybrid Plan retirement benefit consists of the sum of a defined pension benefit provided by employer contributions plus the amount credited to the member's DC Account. Pension benefits vest after 10 years of creditable service. The vesting period is eight (8) years for certain elected officials. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS. Vested PERF members leaving a covered position, who wait 30 days after termination, may withdraw their DC account and will not forfeit creditable service or a full retirement benefit. However, if a member is eligible for a full retirement at the time of the withdrawal request, he/she will have to begin drawing his/her pension benefit in order to withdraw the DC Account. A non-vested member who terminates employment prior to retirement may withdraw his/her DC Account after 30 days, but by doing so, forfeits his/her creditable service. A member who returns to covered service and works no less than six (6) months in a covered position may reclaim his/her forfeited creditable service.

NOTE 10 - PUBLIC EMPLOYEES' RETIREMENT FUND (PERF) (Continued)

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position. All 20 calendar quarters do not need to be continuous, but they must be in groups of four (4) consecutive calendar quarters. The same calendar quarter may not be included in two (2) different groups. For PERF members who serve as an elected official, the highest one (1) year (total of four (4) consecutive quarters) of annual compensation is used. Member contributions paid by the employer on behalf of the member and severance pay up to $2,000 are included as part of the member's annual compensation.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the benefits as described above.

A member who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the member's lifetime. For age 59, the early retirement percentage of the normal annual pension benefit is 89 percent. This amount is reduced five (5) percentage points per year (e.g., age 58 is 84 percent) to age 50 being 44 percent.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA). Such increases are not guaranteed by statute and have historically been provided on an “ad hoc” basis and can only be granted by the Indiana General Assembly.

Disability and Survivor Benefits. The PERF Hybrid Plan also provides disability and survivor benefits. A member who has at least five (5) years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits, or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the member has qualified for social security disability benefits and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is $180 per month, or the actuarial equivalent.

Upon the death in service of a member with 15 or more years of creditable service as of January 1, 2007, a survivor benefit may be paid to the surviving spouse to whom the member had been married for two (2) or more years or surviving dependent children under the age of 18. This payment is equal to the benefit which would have been payable to a beneficiary if the member had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A surviving spouse or surviving dependent children are also entitled to a survivor benefit upon the death in service after January 1, 2007, of a member who was at least 65 years of age and had at least 10 but not more than 14 years of creditable service.

Financial Report. INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at http://www.inprs.in.gov/ .

NOTE 10 - PUBLIC EMPLOYEES' RETIREMENT FUND (PERF) (Continued)

Rate of Return. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the fiscal year ended June 30, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense for Public Employee's Retirement Fund was 7.32 percent.

Net Pension Liability. At December 31, 2019, the County reported a liability of $42,128,986 for its proportionate share of the net pension liability. The County's proportion of the total was measured on the ratio of the wages reported by employers relative to the collective wages of the plan. This basis of allocation measures the proportionate relationship of an employer to all employers and is consistent with the manner in which contributions to the pension plan are determined. The plan does not have a special funding situation, as there is not a non-employer contributing entity legally responsible for making contributions that are used to provide pension benefits to members of the pension plan. At June 30, 2019, the County's proportion was 0.0127468, which was an increase of .0003571 from its proportion measured as of June 30, 2018 (0.0123897). The net pension liability for fiscal year 2019 is calculated as set forth in the following table:

	County
Net Pension Liability, beginning December 31, 2018	$ 42,088,372
Total pension expense	7,055,217
Change in deferred outflows and outflows of resources	264,650
Employer contributions	(7,279,253)
Net Pension Liability, December 31, 2019	$ 42,128,986

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,115,561	$ -
Net difference between projected and actual on pension plan investments	-	1,991,331
Changes in assumptions	9,379	4,579,732
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,175,115	158,987
Subtotal	2,300,055	6,730,050
Pension contributions subsequent to measurement date	3,785,725	-
Total	$ 6,085,780	$ 6,730,050

NOTE 10 - PUBLIC EMPLOYEES' RETIREMENT FUND (PERF) (Continued)

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of $3,785,725 will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	
2020	$ (1,244,894)
2021	(2,671,429)
2022	(359,057)
2023	(154,615)
2024	-
Thereafter	-
Total	$ (4,429,995)

Pension Expense. For the year, the County recognized pension expense of $7,055,217, which included a Proportionate Share of Plan Pension Expense amount of $6,667,707 and Net Amortization of Deferred Amounts from Changes in Proportion and Difference between Employer Contributions and Proportionate Share of Contributions of $387,510.

Key Methods and Assumptions. Key methods and assumptions used to calculate the total pension liability in the latest actuarial valuations are presented below:

Valuation Date:	
Assets:	June 30, 2019
Liabilities:	June 30, 2018 - Member census data as of June 30, 2018 was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2018 and June 30, 2019. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2018 to the June 30, 2019 measurement date.
Actuarial Cost Method:	Entry Age Normal (Level percent of payroll)
Experience Study Date:	Period of 4 years ended June 30, 2014
Investment Rate of Return:	6.75%, net of investment expense, including inflation
Cost of Living Increases:	2020-2021 - 13th check
	2022-2033 - 0.40%
	2034-2038 - 0.50%
	2039 and on - 0.60%
Salary increases, including inflation:	2.50% - 4.25%
Inflation:	2.25%
Mortality:	
Health:	RP-2014 Total Data Set Mortality Table, with Social Security Administration generational improvement scale from 2006
Disability:	RP-2014 Disabled Mortality Table, with Social Security Administration generational improvement scale from 2006
Funding policy location:	www.in.gov/inprs/files/INPRS_Funding_Policy.pdf

NOTE 10 - PUBLIC EMPLOYEES' RETIREMENT FUND (PERF) (Continued)

Change in Assumptions. In 2019, there were no changes to assumptions that impacted the net pension liability during the fiscal year. In 2018, SEA 373 replaced the 1% COLA assumption with a COLA of 0.40/0.50/0.60%, which lowered the actuarial accrued liabilities for those funds. In 2015, an experience study was performed resulting in an update to several assumptions. These assumption changes included a change in the mortality assumptions, retirement assumptions, withdrawal assumptions, disability assumptions, ASA annuitization assumptions, dependent assumptions, future salary increase assumptions, inflation assumptions, and COLA assumptions.

Plan Amendments. In 2019, PERF was modified pursuant to HEA 1059. Previously, statute generally required PERF members to have 15 years of service to qualify for a survivor benefit prior to retirement. Statute now allows a qualifying spouse/dependent to receive a benefit if the deceased member had a minimum of 10 years of creditable service.

Long Term Return Expectation. The long-term return expectation has been determined by using a building-block approach and assumes a time horizon, as defined by INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established and the long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

Investment Type	Long Term Expected Real Rate of Return (Geometric Basis)	Target Asset Allocation (%)
Public Equity	4.9 %	22.0 %
Private Markets	7.0	14.0
Fixed Income - Ex Inflation Linked	2.5	20.0
Fixed Income - Inflation Linked	1.3	7.0
Commodities	2.0	8.0
Real Estate	6.7	7.0
Absolute Return	2.9	10.0
Risk Parity	5.3	12.0

Discount rate. The discount rate used to measure the total pension liability was 6.75% as of June 30, 2019 and is equal to the long-term expected return on plan investments.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 6.75 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1-percentage-point higher (7.75 percent) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
County's proportionate share of the net pension liability	$ 67,659,707	$ 42,128,986	$ 20,834,411

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS

A. County Police Retirement Plan:

County Police Retirement Plan. The Lake County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Lake County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1962 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) member elected by a majority vote of the members of the county police force).

At December 31, 2019, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	26
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	4
Active plan members	162
Total	192

Benefits Provided. The Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid three (3) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar ($1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age sixty (60).

An unreduced early retirement benefit is available to members with at least twenty (20) years of credited service equal to the member's benefit earned in accordance to the normal retirement formula considering only service to the early retirement date. A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credit service, a member may elect to receive a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, multiplied by the besting factor outlined in the plan document with respect to years of vesting service with payment commencing on the member's normal retirement date.

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan:

If a member separates employment due to disability, the member shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has not yet completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. In the event an unmarried member who has completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to lump sum equal to the net amount of contributions (including interest) and a lump sum of eighty percent (80%) of the actuarial equivalent of the member's vested monthly benefit payable at his normal retirement date.

In the event a married member who has completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

A member who retired as of an early, normal, or late retirement date, who has attained age fifty-five (55) as of July 1 of the calendar year in which benefits are increased, and who is in pay status as of the last day of the preceding calendar year shall be eligible for a cost of living adjustment applied until the earlier of the member's death or once the increases total one hundred percent (100%) of the member's original monthly retirement benefit. The cost of living adjustment shall be a percentage increase in the eligible retiree's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three (3) months of the payment calendar year over the average for the same three (3) months of the preceding calendar year. However, the annual percentage increase shall not exceed three percent (3%).

Contributions. The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2019, the mandatory member contribution rate (per the Plan's legal document) was 6.00% of annual pay and the actuarially determined Employer's contribution rate was 31.8% of annual payroll.

Investment Policy. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund.

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan

The Board has revised the asset allocation policy on December 12, 2018.

Asset Class	Target Allocation Percentage (1)
Fixed Income	60%
Equitiy	40%
Total	100%

(1) To be maintained within a range of plus or minues 10% (+/-).

Rate of Return. For the year ended December 31, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 13.51 percent; arithmetic basis. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan. The components of the net pension liability of the Plan at December 31, 2019 were as follows:

Total pension liability	$ 55,953,161
Plan fiduciary net position	(48,600,817)
Plan's net pension liability	$ 7,352,344
Plan fiduciary net position as a percentage of the total pension liability	86.86%

Pension Expense of the Plan. Pension expense of $2,758,634 must be recognized for the fiscal year ending December 31, 2019.

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan

Schedule of Changes in the Net Pension Liability

TOTAL PENSION LIABILITY	
Service cost	$ 2,044,561
Interest	3,633,597
Changes in plan provisions	-
Difference between expected and actual experience	(430,038)
Change in assumptions	150,943
Benefit payments	(2,688,875)
Net change in Total Pension Liability	2,710,188
Total Pension Liability - beginning of year	53,242,973
Total Pension Liability - end of year (1)	$ 55,953,161
PLAN FIDUCIARY NET POSITION	
County contributions	$ 3,062,381
Employee contributions	655,216
Net investment income	5,833,397
Benefit payments	(2,688,875)
Administrative expenses	(80,855)
Net change in Plan Fiduciary Net Position	6,781,264
Plan Fiduciary Net Position - beginning of year	41,819,553
Plan Fiduciary Net Position - end of year (2)	$ 48,600,817
Net Pension Liability (Asset) - end of year (1) - (2)	**$ 7,352,344**

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan:

Significant Actuarial Assumptions. Key methods and assumptions used to calculate the total pension liability in the latest actuarial valuations are presented below:

Measurement Date:	December 31, 2019
Valuation Date Assets:	December 31, 2019
Liabilities:	December, 31, 2019 - Actual member census data as of December 31, 2019 was used in the valuation.
Inflation Rate:	3.00% per annum
Future Salary Increases:	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority)
Investment Rate of Return:	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase:	3.00% per annum
Mortality Assumption:	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

Discount Rate. The discount rate used to measure the total pension liability was 6.75% as of December 31, 2019 and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Lake County Police Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Lake County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	$ 58,004,160	$ 55,953,161	$ 54,061,383
Plan Fiduciary Net Position	(48,600,817)	(48,600,817)	(48,600,817)
Net Pension Liability	$ 9,403,343	$ 7,352,344	$ 5,460,566

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan:

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At December 31, 2019, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

Deferred Outflows and Inflows of Resources	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2019 Balance
Liability experience losses (gains):				
Base for year ending December 31, 2019	$ (430,038)	7.680	$ (55,995)	$ (374,043)
Base for year ending December 31, 2018	717,079	7.339	97,708	521,663
Base for year ending December 31, 2017	1,227,725	7.310	167,951	723,872
Base for year ending December 31, 2016	404,090	7.348	54,993	184,118
Base for year ending December 31, 2015	159,982	7.596	21,061	54,677
Base for year ending December 31, 2014	(370,904)	7.889	(47,015)	(88,814)
Changes in assumptions:				
Base for year ending December 31, 2019	$ 150,943	7.680	$ 19,654	$ 131,289
Base for year ending December 31, 2018	(22,087)	7.339	(3,010)	(16,067)
Base for year ending December 31, 2017	(29,373)	7.310	(4,018)	(17,319)
Base for year ending December 31, 2016	33,148	7.348	4,511	15,104
Base for year ending December 31, 2015	(41,124)	7.596	(5,414)	(14,054)
Base for year ending December 31, 2014	132,639	7.889	16,813	31,761
Investment losses/(gains):				
Base for year ending December 31, 2019	$ (2,975,921)	5.000	$ (595,184)	$ (2,380,737)
Base for year ending December 31, 2018	3,487,967	5.000	697,593	2,092,781
Base for year ending December 31, 2017	(1,540,730)	5.000	(308,146)	(616,292)
Base for year ending December 31, 2016	409,971	5.000	81,994	81,995
Base for year ending December 31, 2015	1,844,093	5.000	368,817	-
Total			$ 512,313	$ 329,934

The balances as of December 31, 2019 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year End	Amount
December 31, 2020	$ 143,497
December 31, 2021	64,853
December 31, 2022	393,534
December 31, 2023	(352,185)
December 31, 2024	109,178
Thereafter	(28,943)

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan:

Amortization periods. The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 7.68 years, the average remaining service of all members with any liability in the plan as of January 1, 2019. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes. The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables).

B. County Police Benefit Plan:

County Police Benefit Plan. The Lake County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Lake County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1962 and is administered by the Committee. The composition of the Committee, according to the Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

B. County Police Benefit Plan:

At December 31, 2019, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	63
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	110
Active plan members	162
Total	335

Benefits Provided. If a member becomes disabled, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be determined by the Sheriff and by the Merit Board, subject to the maximum described in the Plan's legal document but shall not exceed a reasonable amount.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars ($25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan. In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal, or late retirement date or for reason of his disability, there shall be payable a five hundred dollar ($500) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to one hundred dollars ($100) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death

A member's surviving spouse who is receiving a dependent's pension benefit, who has attained age fifty-five (55) as of July 1 of the calendar year in which benefits are increased, and who is in pay status as of the last day of the preceding calendar year shall be eligible for a cost of living adjustment applied until the earlier of the surviving spouse's death or once the increases total one hundred percent (100%) of the original monthly dependent's pension benefit. The cost of living adjustment shall be a percentage increase in the eligible surviving spouse's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three (3) months of the payment calendar year over the average for the same three (3) months of the preceding calendar year. However, the annual percentage increase shall not exceed three percent (3%).

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

B. County Police Benefit Plan:

Contributions: The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2019, the actuarially determined Employer's contribution rate was 5.3% of annual payroll.

Investment Policy. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on December 12, 2018.

Asset Class	Target Allocation Percentage (1)
Fixed Income	60%
Equitiy	40%
Total	100%

(1) To be maintained within a range of plus or minues 10% (+/-).

Rate of Return. For the year ended December 31, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 13.81 percent; arithmetic basis. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan. The components of the net pension liability of the Plan at December 31, 2019 were as follows:

Total pension liability	$ 10,715,617
Plan fiduciary net position	(11,979,685)
Plan's net pension liability	$ (1,264,068)
Plan fiduciary net position as a percentage of the total pension liability	111.80%

Pension Expense of the Plan. Pension expense of negative $48,280 must be recognized for the fiscal year ending December 31, 2019.

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

B. County Police Benefit Plan:

Schedule of Changes in the Net Pension Liability

TOTAL PENSION LIABILITY	
Service cost	$ 417,422
Interest	724,306
Changes in plan provisions	-
Difference between expected and actual experience	(451,875)
Change in assumptions	(25,786)
Benefit payments	(570,526)
Net change in Total Pension Liability	93,541
Total Pension Liability - beginning of year	10,622,076
Total Pension Liability - end of year (1)	$ 10,715,617
PLAN FIDUCIARY NET POSITION	
County contributions	$ 456,257
Employee contributions	N/A
Net investment income	1,484,869
Benefit payments	(570,526)
Administrative expenses	(40,455)
Net change in Plan Fiduciary Net Position	1,330,145
Plan Fiduciary Net Position - beginning of year	10,649,540
Plan Fiduciary Net Position - end of year (2)	$ 11,979,685
Net Pension Liability (Asset) - end of year (1) - (2)	$ (1,264,068)

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

B. County Police Benefit Plan:

Significant Actuarial Assumptions. Key methods and assumptions used to calculate the total pension liability in the latest actuarial valuations are presented below:

Measurement Date:	December 31, 2019
Valuation Date Assets:	December 31, 2019
Liabilities:	December, 31, 2019 - Actual member census data as of December 31, 2019 was used in the valuation.
Inflation Rate:	3.00% per annum
Future Salary Increases:	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority)
Investment Rate of Return:	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase:	3.00% per annum
Mortality Assumption:	RP-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)

Discount Rate. The discount rate used to measure the total pension liability was 6.75% as of December 31, 2019 and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Lake County Police Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Lake County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	$ 12,124,627	$ 10,715,617	$ 9,566,547
Plan Fiduciary Net Position	11,979,685	11,979,685	11,979,685
Net Pension Liability	$ 144,942	$ (1,264,068)	$ (2,413,138)

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

B. County Police Benefit Plan:

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At December 31, 2019, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

Deferred Outflows and Inflows of Resources	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2019 Balance
Liability experience losses (gains):				
Base for year ending December 31, 2019	$ (451,875)	4.503	$ (100,350)	$ (351,525)
Base for year ending December 31, 2018	(744,882)	4.063	(183,333)	(378,216)
Base for year ending December 31, 2017	(634,906)	4.005	(158,528)	(159,322)
Base for year ending December 31, 2016	(390,564)	4.095	(95,376)	(9,060)
Base for year ending December 31, 2015	(94,376)	4.210	(4,708)	-
Changes in assumpitons:				
Base for year ending December 31, 2019	$ (25,786)	4.503	$ (5,726)	$ (20,060)
Base for year ending December 31, 2018	2,248	4.063	553	1,142
Base for year ending December 31, 2017	(33,984)	4.005	(8,485)	(8,529)
Base for year ending December 31, 2016	(88,730)	4.095	(21,668)	(2,058)
Base for year ending December 31, 2015	(128,372)	4.210	(6,404)	-
Investment losses/(gains):				
Base for year ending December 31, 2019	$ (771,682)	5.000	$ (154,336)	$ (617,346)
Base for year ending December 31, 2018	896,353	5.000	179,271	537,811
Base for year ending December 31, 2017	(392,412)	5.000	(78,482)	(156,966)
Base for year ending December 31, 2016	107,572	5.000	21,514	21,516
Base for year ending December 31, 2015	493,910	5.000	98,782	-
Total			$ (517,276)	$ (1,142,613)

The balances as of December 31, 2019 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year End	Amount
December 31, 2020	$ (499,018)
December 31, 2021	(343,243)
December 31, 2022	(92,657)
December 31, 2023	(207,695)
December 31, 2024	-
Thereafter	-

Amortization periods. The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 4.503 years, the average remaining service of all members with any liability in the plan as of January 1, 2019. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

B. County Police Benefit Plan:

Assumption changes. The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables).

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

A. Supplemental Retiree Medical Plan:

Plan Description and Benefits. The Lake County Board of Commissioners Supplemental Retiree Medical Plan is a single-employer defined benefit healthcare plan administered by Lake County. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County. The plan provides comprehensive medical, dental, and vision benefits to eligible retirees and their dependents. Similar benefits are available to retirees as active employees. The active and pre-65 retiree health plan is self-insured. The post-65 health plan through Aetna is fully insured.

For medical benefits, the monthly premium equivalent rates effective on January 1, 2020 are as shown below:

Plans	EE	Family
Plan 501	$ 1,098.13	$ 3,074.77
Plan 503	607.18	1,700.11
Aetna (post-65)	281.21	562.42

Dental and vision coverage is included with the health plan. Similar benefits are available to retirees as active employees. Dental and vision plans are self-insured. Monthly premium equivalent rates calculated as of January 1, 2020 are $35.90 for employee only and $100.52 for family coverage.

Life insurance of $5,000 is offered to retirees until age 70 with premiums paid by the County. Upon reaching age 70, those with 25 years of service or more are eligible to continue purchasing the $5,000 of life insurance at a cost of $60 annually.

Eligibility. Participants are eligible for full benefits upon retirement at age 55 with 20 years of service, or age 65 with 15 years of service or an elected official with 12 years of service. Surviving spouses are eligible to remain on the plan with the same cost sharing as the retiree upon death or of a retiree or active employee eligible to retire.

Covered Employees. At December 31, 2019, the following members were covered by the terms of the plan:

Total Active Participants	1,531
Total Retiree Participants	674
Total	2,205

Contributions. The retiree members contribute a monthly amount to remain on the plan, while the County contributes the cost of coverage not covered by the member. Retirees contribute the following monthly amounts to remain on the County's plans:

Plans	EE	EE + SP
Pre-65	$ 125.00	$ 200.00
Post-65	90.00	165.00

Retirees with at least 25 years of service receive free coverage upon reaching age 65, other than an upgrade premium of $34.14 monthly. This amount was assumed to be per person (i.e. $68.28 for Employee and Spouse coverage). Per information from the County, 90% of retirees are assumed to have 25 years of service and receive free coverage (other than the $34.14 monthly charge) upon reaching age 65.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

Explicit Subsidy. The County contributes the cost of coverage not covered by retiree cost sharing above with using the pay-as-you-go method. There were no assets in a trust and the annual employer contributions were $6,711,158.

OPEB Liability of the Plan. As of December 31, 2019, the most recent actuarial valuation date, the plan was unfunded. The components of the Total OPEB liability of the Plan at December 31, 2019 were as follows:

Total OPEB Liability	$	246,784,979
Plan Fiduciary Net Position		-
Total OPEB Liability	$	246,784,979
Plan fiduciary net position as a percentage of the total OPEB liability		0.00%

Measurement Date. For fiscal year ending December 31, 2019, a December 31, 2019 measurement date was used.

Actuarial Valuation Date. December 31, 2019 with no adjustments to get to the December 31, 2019 measurement date. Liabilities as of January 1, 2019 are based on an actuarial valuation date of December 31, 2019 actuarially rolled back to January 1, 2019 on a “no loss / no gain” basis.

OPEB Expense of the Plan. Total OPEB expense of $18,798,569 was recognized for the fiscal year ending December 31, 2019.

Significant Actuarial Assumptions. Key methods and assumptions used to calculate the total pension liability in the latest actuarial valuations are presented below:

- **Inflation Rate:** 2.25% per year
- **Payroll Growth Rate:** 2.75% for general wage inflation (includes 2.25% inflation and 0.50% real wage growth) plus the following merit and productivity increases which are based on the assumptions approved from the Indiana Public Retirement System (INPRS) 2020 Experience Study.

YOS	General	Public Safety
0	6.00%	0.00%
5	2.00%	0.00%
10	0.75%	0.00%
13+	0.00%	0.00%

- **Employer Funding Policy:** Pay-as-you-go cash basis.
- **Mortality:**
  - General Employees and All Retirees*: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2020
  - Disabled retirees: SOA Pub-2010 Public Safety Disabled Retiree Headcount Weighted Mortality Table fully generational using Scale MP-2020

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

- **Health Care Trend Rates:** The rate of change in the per capita health claims costs over time as a result of factors such as medical inflation, utilization of healthcare services, plan design, and technological developments.

FYE	Pre-65	Post-65
2020	8.00%	7.00%
2021	7.50%	6.50%
2022	7.00%	6.00%
2023	6.50%	5.50%
2024	6.00%	5.00%
2025	5.50%	4.50%
2026	5.00%	4.00%
2027+	4.50%	4.00%

Dental and vision trend is assumed to be 4% annually.

- **Explicit Subsidy.** The difference between (a) the premium rate and (b) the retiree contribution. Below is an example of the monthly explicit subsidies for a future retiree age 62 on Plan 503 (excluding dental/vision and life insurance expenses).

	Premium Rate	Retiree Contribution	Explicit Subsidy
	A	B	C = A - B
Retiree	$ 607.18	$ 125.00	$ 482.18
Spouse	1,092.93	75.00	1,017.93

- **Implicit Subsidy.** The difference between (a) the per capita cost and (b) the premium rate. Below is an example of the monthly implicit subsidies for a retiree age 62 on Plan 503 (excluding dental/vision and life insurance expenses) with spouse of the same age.

	Per Capita Cost	Premium Rate	Implicit Subsidy*
	A	B	C = A - B
Retiree	$ 991.67	$ 607.18	$ 384.49
Spouse	991.67	1,092.93	-

*Limited to $0

Discount Rate. Under GASB 75, the discount rate used in valuing OPEB liabilities for unfunded plans as of the Measurement Date must be based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA /Aa or higher (or equivalent quality on another rating scale). For the current valuation, the discount rate was selected from the range of indices as shown in the table below, where the range is given as the spread between the lowest and highest rate shown.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

	Bond Buyer GO 20-Bond Municipal Bond Index	S&P Municipal Bond 20-Year High Grade Rate Index	Fidelity 20-Year GO Municipal Bond Index	Bond Index Range	Actual Discount Rate Used
Yield as of January 1, 2019	4.11%	3.64%	3.71%	3.64% - 4.11%	4.11%
Yield as of December 31, 2019	2.74%	3.26%	2.75%	2.74% - 3.26%	3.26%

Changes in the Total OPEB Liability. A summary of changes follows:

	Total OPEB Liability
Total OPEB Liability - beginning of year	$ 211,019,481
Service cost	5,308,401
Interest	8,754,550
Change of benefit terms	-
Changes in assumptions	28,413,705
Differences between expected and actual experience	-
Benefit payments	(6,711,158)
Net changes in total OPEB liability	$ 35,765,498
Total OPEB Liability - end of year	$ 246,784,979

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate and Healthcare Rate. The following presents the Total OPEB liability as of December 31, 2019, calculated using the discount rate assumed of 3.26% and what is would be using a 1% higher (4.26%) and 1% lower (2.26%) discount rate.

	1% Decrease (2.26%)	Current Discount Rate (3.26%)	1% Increase (4.26%)
Total OPEB Liability	$ 287,721,274	$ 246,784,979	$ 213,865,666

The following presents the Total OPEB liability as of December 31, 2019, using the healthcare trend rates assumed of 4.5% and what it would be using 1% higher (5.5%) and 1% lower (3.5%) healthcare trend rates.

	1% Decrease (3.5%)	Current Health Care Trend Rate (4.5%)	1% Increase (5.5%)
Total OPEB Liability	$ 210,296,496	$ 246,784,979	$ 293,386,065

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. Deferred Outflows/(Inflows) of Resources represents the following items that have not been recognized in the OPEB expense: Differences between expected and actual experience of the OPEB plan; Changes of assumptions; Differences between projected and actual earnings in OPEB plan investments (for funded plans only).

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

The initial amortization period for the first two items noted above is based on expected future service lives while the difference between the projected and actual earnings in OPEB plan investment is amortized over five years. All balances are amortized linearly on a principal only basis and new bases will be created annually for each of the items above.

	Initial Balance	Initial Amortization Period	Annual Recognition	Unamortized Balance as of December 31, 2019
Differences between expected and actual experience for FYE:				
Base FYE December 31, 2019	$ -	N/A	$ -	$ -
Changes in assumptions for FYE:				
Base FYE December 31, 2019	28,413,705	6	4,735,618	23,678,087
Net Difference between projected and actual earnings in OPEB plan investments for FYE:				
Base FYE December 31, 2019	-	N/A	-	-
			$ 4,735,618	$ 23,678,087

The balances as of December 31, 2019 of the deferred outflows/(inflows) of resources will be recognized in OPEB expense in the future fiscal years as noted below.

Fiscal Year End	Balance
Dec. 31, 2020	$ 4,735,618
Dec. 31, 2021	4,735,618
Dec. 31, 2022	4,735,618
Dec. 31, 2023	4,735,618
Dec. 31, 2024	4,735,615
Thereafter	-
Total	$ 23,678,087

LAKE COUNTY, INDIANA

Required Supplementary Information

Public Employee Retirement Fund (PERF) - Schedule of Proportionate Share
of the Net Pension Liability and Related Ratios - Pension
Last 10 Years
June 30, 2019

Public Employees Retirement Fund	2019	2018
Proportion of the net pension liability	1.27468%	1.23897%
Proportionate share of the net pension liability	$ 42,128,986	$ 42,088,372
Covered payroll	$ 66,412,081	$ 63,219,526
County's proportionate share of the net pension liability as a percentage of its coverage payroll	63.44%	66.57%
Plan fiduciary net position as a percentage of the total pension liability	80.10%	78.90%

Notes: The amounts presented for each calendar year were determined as of the June 30 fiscal year-end that occurred within the calendar year.

- *Measurement date:* Actuarial valuation reports from the prior fiscal year.
- Asset valuation date – June 30, 2019
- Liability valuation date – June 30, 2018 – Member census data as of June 30, 2018 was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2018 and June 30, 2019. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2018 to the June 30, 2019 measurement date.
- Actuarial cost method (accounting) – Entry age normal (level percent of payroll)
- Experience study date – Period of 4 years ended June 30, 2014
- Investment rate of return – 6.75%
- COLA – In lieu of a 1% COLA occurring beginning on January 1, 2020, the COLA was replaced by a 13th check for 2020 and 2021. The COLA assumption thereafter will be 0.4% beginning on January 1, 2022, 0.5% beginning on January 1, 2034, and 0.6% beginning on January 1, 2039.
- Future salary increases, including inflation – 2.50% - 4.25%
- Inflation – 2.25%
- Mortality – RP-2014 (with MP-2014 improvement removed) Total Data Set mortality table, with Social Security Administration generational improvement scale from 2006.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for those years for which information is available.

LAKE COUNTY, INDIANA

Required Supplementary Information

Public Employee Retirement Fund (PERF) - Schedule of Employer Contributions - Pension

Last 10 Years

December 31, 2019

Public Employees Retirement Fund	2019	2018
Statutorily required contribution	$ 7,571,450	$ 7,160,494
Contributions in relation to the statutorily required contribution	$ (7,571,450)	$ (7,160,494)
Annual contribution deficiency (excess)	$ -	$ -
The County's contributions as a percentage of statutorily required contribution for pension	100.00%	100.00%
The County's covered payroll	$ 68,531,928	$ 64,904,006
Contributions as a percentage of its covered payroll	11.05%	11.03%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for those years for which information is available.

- Valuation date: Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which the contributions are reported.
- Actuarial cost method: Entry age normal (Level Percent of Payroll)
- Amortization method: Level dollar
- Remaining amortization period: 20 years, closed
- Asset valuation method: 5 year smoothing of gains and losses on the market value of assets subject to a 20% corridor.
- Inflation: 2.25%
- Salary increases: 2.50% - 4.25%
- Investment rate of return: 6.75%
- Mortality: RP-2014 Total Data Set Mortality Table, with Social Security Administration generational improvement scale from 2006

The INPRS Board sets, at its discretion, the State's employer contribution rate upon considering the results of the actuarial valuation and other analysis as appropriate. The actuarially determined contribution rate for the State for the fiscal year ended 6/30/16 was 9.80%; however, the INPRS Board approved a State employer contribution rate of 11.20%. The actuarially determined contribution rate for the State for the fiscal year ended 6/30/17 was 10.11%; however, the INPRS Board approved a State employer contribution rate of 11.2%. The actuarially determined contribution rate for the State for the fiscal year ended 6/30/18 was 9.89%; however, the INPRS Board approved a State employer contribution rate of 11.2%. The actuarially determined contribution rate for the State for the fiscal year ended 6/30/19 was 10.03%; however, the INPRS Board approved a State employer contribution rate of 11.2%. The actual dollar amount of the State's contributions depends on the actual payroll for the fiscal year. Member census data as of the prior year end was used in the valuation and adjusted, where appropriate, to reflect changes during the current fiscal year. Standard actuarial roll forward techniques were then used to project the liabilities computed as of prior year end to the current year measurement date.

LAKE COUNTY, INDIANA

Required Supplementary Information

County Police Retirement Plan - Schedule of Changes in the Net Pension Liability and Related Ratios - Pension

Last 10 Years*

County Police Retirement Plan

TOTAL PENSION LIABILITY	2019	2018	2017	2016	2015
Service cost	$ 2,044,561	$ 1,895,806	$ 1,819,715	$ 1,742,018	$ 1,683,157
Interest	3,633,597	3,409,967	3,182,845	3,028,864	2,873,847
Changes in plan provisions	-	-	-	-	-
Difference between expected and actual experience	(430,038)	717,079	1,227,725	404,090	159,982
Change in assumptions	150,943	(22,087)	(29,373)	33,148	(41,124)
Benefit payments	(2,688,875)	(3,010,969)	(2,795,516)	(3,251,724)	(1,476,734)
Net change in Total Pension Liability	2,710,188	2,989,796	3,405,396	1,956,396	3,199,128
Total Pension Liability - beginning of year	53,242,973	50,253,177	46,847,781	44,891,385	41,692,257
Total Pension Liability - end of year (1)	$ 55,953,161	$ 53,242,973	$ 50,253,177	$ 46,847,781	$ 44,891,385
PLAN FIDUCIARY NET POSITION					
County contributions	$ 3,062,381	$ 2,982,799	$ 3,037,843	$ 2,949,646	$ 2,937,768
Employee contributions	655,216	627,480	598,187	579,816	564,821
Net investment income	5,833,397	(638,370)	4,073,076	1,956,788	427,091
Benefit payments	(2,688,875)	(3,010,969)	(2,795,516)	(3,251,724)	(1,476,734)
Administrative expenses	(80,855)	(72,040)	(95,776)	(74,935)	(108,066)
Net change in Plan Fiduciary Net Position	6,781,264	(111,100)	4,817,814	2,159,591	2,344,880
Plan Fiduciary Net Position - beginning of year	41,819,553	41,930,653	37,112,839	34,953,248	32,608,368
Plan Fiduciary Net Position - end of year (2)	$ 48,600,817	$ 41,819,553	$ 41,930,653	$ 37,112,839	$ 34,953,248
Net Pension Liability (Asset) - end of year (1) - (2)	**$ 7,352,344**	**$ 11,423,420**	**$ 8,322,524**	**$ 9,734,942**	**$ 9,938,137**
Plan fiduciary net position as a percentage of the total pen	86.86%	78.54%	83.44%	79.22%	77.86%
Covered-employee payroll	9,416,303	9,307,490	8,677,606	8,246,199	7,960,013
Net pension liability as a percentage of covered-employee	78.08%	122.73%	95.91%	118.05%	124.85%

* Schedule presented for the years information is available.

LAKE COUNTY, INDIANA

Required Supplementary Information

County Police Retirement Plan - Schedule of Contributions - Pension

Last 10 Years

County Police Retirement Plan

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Actuarially determined contribution	$2,446,097	$2,520,964	$2,297,074	$2,548,901	$2,662,162	$2,678,745	$2,628,192	$2,727,219	$2,683,142	$2,767,184
County contributions recognized	2,438,885	2,370,970	2,297,074	2,548,901	2,662,162	2,937,768	2,949,646	3,037,843	2,982,799	3,062,381
Contribution deficiency (excess)	$ 7,212	$ 149,994	$ -	$ -	$ -	$ (259,023)	$ (321,454)	$ (310,624)	$ (299,657)	$ (295,197)
Covered-employee payroll	7,759,554	7,066,284	6,891,545	7,112,749	7,342,906	7,580,982	7,960,013	8,246,199	8,677,606	9,307,490
Contributions recognized as a % of covered-employee payroll	31.43%	33.55%	33.33%	35.84%	36.25%	38.75%	37.06%	36.84%	34.37%	32.90%

Notes to Schedule

Valuation date:

Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	15 years
Asset valuation method	5-year asset smoothing, limited to 80% and 120% market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	25% retirement at first eligibility age for early retirement (20 years of service), 75% retirement at attainment of 25 years of service (no age requirement), 75% retirement at attainment of ages 55 to 59 (with 20 or more years of service), 5% retirement at all other eligibility ages, 100% retirement at the later of age 60 or one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term.
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2017 (separate employee & annuitant tables and male & female tables)

Other Information: 100% of active participates are assumed to elect the lump sum optional form at retirement (determined using a 3.00% interest rate and the UP-84 90/10 Male/Female mortality table as defined in the Retirement Plan Legal Document)

LAKE COUNTY, INDIANA

Required Supplementary Information

County Police Benefit Plan - Schedule of Changes in the Net Pension Liability
and Related Ratios - Pension
Last 10 Years*

County Police Benefit Plan

TOTAL PENSION LIABILITY	2019	2018	2017	2016	2015
Service cost	$ 417,422	$ 395,072	$ 384,433	$ 384,284	$ 373,237
Interest	724,306	734,877	741,242	735,942	714,687
Changes in plan provisions	-	-	-	-	-
Difference between expected and actual experience	(451,875)	(744,882)	(634,906)	(390,564)	(94,376)
Change in assumptions	(25,786)	2,248	(33,984)	(88,730)	(128,372)
Benefit payments	(570,526)	(561,235)	(562,312)	(562,828)	(559,594)
Net change in Total Pension Liability	93,541	(173,920)	(105,527)	78,104	305,582
Total Pension Liability - beginning of year	10,622,076	10,795,996	10,901,523	10,823,419	10,517,837
Total Pension Liability - end of year (1)	$ 10,715,617	$ 10,622,076	$ 10,795,996	$ 10,901,523	$ 10,823,419
PLAN FIDUCIARY NET POSITION					
County contributions	$ 456,257	$ 562,073	$ 647,157	$ 637,886	$ 623,848
Employee contributions	N/A	N/A	N/A	N/A	N/A
Net investment income	1,484,869	(165,170)	1,052,572	515,131	118,657
Benefit payments	(570,526)	(561,235)	(562,312)	(562,828)	(559,594)
Administrative expenses	(40,455)	(39,293)	(40,231)	(40,990)	(35,758)
Net change in Plan Fiduciary Net Position	1,330,145	(203,625)	1,097,186	549,199	147,153
Plan Fiduciary Net Position - beginning of year	10,649,540	10,853,165	9,755,979	9,206,780	9,059,627
Plan Fiduciary Net Position - end of year (2)	$ 11,979,685	$ 10,649,540	$ 10,853,165	$ 9,755,979	$ 9,206,780
Net Pension Liability (Asset) - end of year (1) - (2)	$ (1,264,068)	$ (27,464)	$ (57,169)	$ 1,145,544	$ 1,616,639
Plan fiduciary net position as a percentage of the total per	111.80%	100.26%	100.53%	89.49%	85.06%
Covered-employee payroll	9,416,303	9,307,490	8,677,606	8,246,199	7,960,013
Net pension liability as a percentage of covered-employee	-13.42%	-0.30%	-0.66%	13.89%	20.31%

* Schedule presented for the years information is available.

LAKE COUNTY, INDIANA

Required Supplementary Information

County Police Benefit Plan - Schedule of Contributions - Pension

Last 10 Years

County Police Benefit Plan

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Actuarially determined contribution	$ 636,115	$ 629,030	$ 739,442	$ 682,898	$ 586,930	$ 623,848	$ 637,886	$ 647,157	$ 562,073	$ 456,257
County contibutions recongized	636,115	629,030	739,442	682,898	586,930	623,848	637,886	647,157	562,073	456,257
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered-employee payroll	7,759,554	7,066,284	6,891,545	7,112,749	7,342,906	7,580,982	7,960,013	8,246,199	8,677,606	9,307,490
Contributions recognized as a % of covered-employee payroll	8.20%	8.90%	10.73%	9.60%	7.99%	8.23%	8.01%	7.85%	6.48%	4.90%

Notes to Schedule

Valuation date:

Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Acturarial cost method	Aggregate
Amoritzation method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	5-year asset smoothing, limited to 80% and 120% market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	25% retirement at first eligibility age for early retirement (20 years of service), 75% retirement at attainment of 25 years of service (no age requirement), 75% retirement at attainment of ages 55 to 59 (with 20 or more years of service), 5% retirement at all other eligibility ages, 100% retirement at the later of age 60 or one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term.
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2017 (separate employee & annuitant tables and male & female tables)

Other Information: None

LAKE COUNTY, INDIANA

Required Supplementary Information

County Police Retirement and County Police Benefit Plan

Schedule of Investment Returns - Pension

Last 10 Years*

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
County Police Retirement Plan										
Annual money-weighted rate of return	7.80%	1.00%	9.10%	14.40%	5.50%	1.16%	5.54%	10.31%	-1.49%	13.51%
County Police Benefit Plan										
Annual money-weighted rate of return				13.90%	5.57%	1.27%	5.47%	10.44%	-1.49%	13.81%

*Schedule presented for the years information available.

LAKE COUNTY, INDIANA

Required Supplementary Information

Schedule of Changes in the County's Total Other Post-Employment Benefits
Liability and Related Ratios
Last 10 Years*

OPEB LIABILITY

		2019
Total OPEB Liability - beginning of year	$	211,019,481
Service cost		5,308,401
Interest		8,754,550
Change of benefit terms		-
Changes in assumptions		28,413,705
Differences between expected and actual experience		-
Benefit payments		(6,711,158)
Net changes in total OPEB liability	$	35,765,498
Total OPEB Liability - end year	$	246,784,979
Plan Fiduciary Net Position		
Plan fiduciary net position - beginning of year	$	-
Contribution - employer		6,711,158
Contributions - active employees		-
Net investment income		-
Benefit payments		(6,711,158)
Trust administrative expenses		-
Net change in plan fiduciary net position	$	-
Plan fiduciary net position - end of year	$	-
Total OPEB Liability - end of year	$	246,784,979
Plan fiduciary net position as a percentage of the total OPEB liability		0.0%
Covered Payroll	$	70,020,299
Total OPEB Liability as a Percentage of Covered Payroll		352.45%

Notes to schedule:
* Information presented for the years information is available

LAKE COUNTY, INDIANA

Required Supplementary Information

General Fund Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget to Actual
Year ended December 31, 2019

Budget Line Items	Budget Amounts Budget	Budget Amounts Final	Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes:				
Property	$ 114,271,335	$ 114,271,335	$ 45,514,579	$ 68,756,756
Licenses and permits	660,000	660,000	90,000	570,000
Intergovernmental	12,284,057	12,284,057	89,021,823	(76,737,766)
Charges for services	2,879,142	2,879,142	4,132,598	(1,253,456)
Fines and forfeits	1,465,000	1,465,000	1,404,218	60,782
Other	3,110,000	3,110,000	4,407,460	(1,297,460)
Total revenues	134,669,534	134,669,534	144,570,678	(9,901,144)
Expenditures:				
Current:				
General government	101,081,774	101,876,523	97,614,669	4,261,854
Public safety	38,167,237	38,181,121	36,064,825	2,116,296
Highways and streets	2,548,423	2,563,423	2,227,569	335,854
Health and welfare	1,541,032	1,541,032	1,406,744	134,288
Culture and recreation	182,671	182,671	176,597	6,074
Total expenditures	143,521,137	144,344,770	137,490,404	6,854,366
Other financing sources (uses):				
Transfers in	-	-	141,969	(141,969)
Transfers out	-	-	(1,883,058)	1,883,058
Total other financing sources (uses)	-	-	(1,741,089)	1,741,089
Net change in fund balances	(8,851,603)	(9,675,236)	5,339,185	(15,014,421)
Fund balances - beginning	26,942,411	26,942,411	26,942,411	-
Fund balances - December 31	$ 18,090,808	$ 17,267,175	$ 32,281,596	$ (15,014,421)

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).

b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General
Net change in fund balances (budgetary basis)	$ 5,339,185
Adjustments:	
To adjust revenues for accruals	418,469
To adjust expenditures for accruals	(726,564)
Net change in fund balances (GAAP basis)	$ 5,031,090

Note 1. Budgets and Budgetary Accounting

A. The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

1. The Elected Officials and Department Heads submit to the County Council their proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

2. The County is required to advertise the budget and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).

3. The County Council is required to adopt the budget by November 1st and has historically done such in October through passage of an ordinance.

4. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31st. The budget order serves as the maximum allowable expenditures unless the County Council approves additional appropriations throughout the year. The County's maximum levy is restricted by IC, with certain adjustments and exceptions. In the instance the County proposes a budget that exceeds the available means of financing; an excess levy appeal can be made to the DLGF. If approved, the County will be allowed to increase their maximum levy accordingly.

5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the County Council and, if applicable, the DLGF.

6. Formal budgetary integration is required by IC and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Funds:
General Fund

Approximately 105 other Funds are included within Other Governmental Funds for which an annual budget was adopted.

7. The County's budget process is based upon cash outflows, which is a non-GAAP basis. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchased order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.

Note 2: Financial Reporting – Pension Plans

PERF Plan:	The actuarial assumptions and methods used in the June 30, 2019 valuation of the Public Employees' Defined Benefit Account were adopted by the INPRS Board in May 2019. The majority of the actuarial assumptions and methods are based on plan experience from July 1, 2010 through June 30, 2014, and were first used in the June 30, 2015 valuation. The INPRS Board adopted a funding policy in April 2014, and the policy was last updated in October 2018.
Sheriff Retirement Plan:	
Actuarial Cost Method	Frozen initial liability
Amortization Method	Level percentage of payroll, open
Remaining Amortization Period	15 years
Asset Valuation Method	5-year asset smoothing, limited to 80% and 120% market value
Inflation	3.00%
Salary Increases	4.00% average, including inflation
Investment Rate of Return	6.75%
Retirement Age	25% retirement at first eligibility age for early retirement (20 years of service), 75% retirement at attainment of 25 years of service (no age requirement), 75% retirement at attainment of ages 55 to 59 (with 20 or more years of service), 5% retirement at all other eligibility ages, 100% retirement at the later of age 60 or one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term.
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2017 (separate employee & annuitant tables and male & female tables)
Other Information	No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.
Sheriff Benefit Plan:	
Actuarial Cost Method	Aggregate
Amortization Method	Not Applicable
Remaining Amortization Period	Not Applicable
Asset Valuation Method	5-year asset smoothing, limited to 80% and 120% market value
Inflation	3.00%
Salary Increases	4.00% average, including inflation
Investment Rate of Return	6.75%
Retirement Age	25% retirement at first eligibility age for early retirement (20 years of service), 75% retirement at attainment of 25 years of service (no age requirement), 75% retirement at attainment of ages 55 to 59 (with 20 or more years of service), 5% retirement at all other eligibility ages, 100% retirement at the later of age 60 or one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term.
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2017 (separate employee & annuitant tables and male & female tables)
Other Information	No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Note 3: OPEB Plan

Cost Method:	Entry Age Normal Level % of Salary
Assumptions:	
Discount Rate	3.26%
Discount Rate Basis	S&P municipal bond 20-year high grade rate index
Inflation Rate	2.25%
Disability	None
Mortality	General Employees and All Retirees*: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2020 Disabled retirees: SOA Pub-2010 Public Safety Disabled Retiree Headcount Weighted Mortality Table fully generational using Scale MP-2020
Coverage Rate	Active employees with current coverage - 100%; Inactive employees with current coverage - 100%

Retirement Rates

General Employees

Age	< 10 YOS	10 YOS	20 YOS	30 YOS
55	0.0%	0.0%	5.0%	14.0%
60	0.0%	0.0%	12.0%	12.0%
65	0.0%	30.0%	30.0%	30.0%
75+	0.0%	100.0%	100.0%	100.0%

Public Safety

Age	Rates
50	5.0%
55	15.0%
60	25.0%
65	50.0%
70+	100.0%

Turnover Rate

Assumption used to project terminations (voluntary and involuntary) prior to meeting minimum retirement eligibility for retiree health coverage. The rates represent the probability of termination in the next 12 months.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Annual withdrawal rates for general employees follow the Public Employees Retirement Fund (PERF) rates from the Indiana Public Retirement System (INPRS) 2020 Experience Study (for employees with earnings of at least $20,000). Public Safety withdrawal rates are based on the 1977 Police Officers' and Firefighters' Retirement Fund rates from the Indiana Public Retirement System (INPRS) 2020 Experience Study. Sample annual turnover rates by group are shown below:

State Personnel >= $20K earnings	
YOS	Unisex
0	18.0%
5	8.0%
10	6.5%
15	5.3%
20	4.0%
25+	3.0%

Public Safety	
Service	Rates
0	10.0%
5	2.5%
10	1.5%
15	1.0%
20+	2.0%

Spousal Coverage

Actual spousal age is used for current retirees. Husbands are assumed to be three years older than wives for male employees and two years older than wives for female employees based on County retiree data.

Per Capita Costs

Annual per capita costs were calculated based on 24 months of actual claims and enrollment experience through December 2019 and projected administrative expenses, actuarially increased using health index factors and current enrollment. The costs are assumed to increase with medical/rx health care trend rates.

Annual per capita costs are as shown below:

Age	Plan 501	Plan 503
<55	$ 13,400	$ 7,400
55 - 59	$ 16,700	$ 9,200
60 - 64	$ 21,600	$ 11,900

Health Care Trends

FYE	Pre-65	Post-65
2020	8.0%	7.0%
2021	7.5%	6.5%
2022	7.0%	6.0%
2023	6.5%	5.5%
2024	6.0%	5.0%
2025	5.5%	4.5%
2026	5.0%	4.0%
2027+	4.5%	4.0%

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Jail Commissary Fund	Parks - Outside Cash Fund	Community Corrections Commissary Fund	Accident Report Fund	Animal Control Fund	Campaign Finance Enforcement - County Fund	Child Advocacy Fund
Assets							
Cash and investments	$ 47,622	$ 8,713	$ 62,159	$ 16,491	$ 17,179	$ 63,538	$ 12,329
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 47,622	$ 8,713	$ 62,159	$ 16,491	$ 17,179	$ 63,538	$ 12,329
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	16,526	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	16,526	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ 47,622	$ -	$ -	$ -	$ -	$ 63,538	$ -
Committed	-	-	-	-	653	-	-
Assigned	-	8,713	62,159	16,491	-	-	12,329
Unassigned	-	-	-	-	-	-	-
Total fund balances	47,622	8,713	62,159	16,491	653	63,538	12,329
Total liabilities, deferred inflows of resources and fund balance	$ 47,622	$ 8,713	$ 62,159	$ 16,491	$ 17,179	$ 63,538	$ 12,329

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Clerk's Records Perpetuation Fund	Community Corrections Fund	Prisoner Reimbursement for Incarceration Fund	Sales Disclosure - County Share Fund	Drug Free Community Fund	Electronic Map Generation Fund	Emergency Planning/Right To Know Fund
Assets							
Cash and investments	$ 458,047	$ 1,368,749	$ 921	$ 122,581	$ 279,670	$ 17,421	$ 52,117
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	79,845	-	-	-	-	-
Total assets	$ 458,047	$ 1,448,594	$ 921	$ 122,581	$ 279,670	$ 17,421	$ 52,117
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ 185,903	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	185,903	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	79,845	-	-	-	-	-
Fund balances:							
Restricted	$ 458,047	$ -	$ 921	$ 122,581	$ 279,670	$ -	$ -
Committed	-	-	-	-	-	17,421	-
Assigned	-	1,182,846	-	-	-	-	52,117
Unassigned	-	-	-	-	-	-	-
Total fund balances	458,047	1,182,846	921	122,581	279,670	17,421	52,117
Total liabilities, deferred inflows of resources and fund balance	$ 458,047	$ 1,448,594	$ 921	$ 122,581	$ 279,670	$ 17,421	$ 52,117

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	E911 Construction Fund	Extradition and Sherriff's Assistance Fund	Firearms Training Fund	Health Fund	Identification Security Protection Fund	Levy Excess Fund	Local Health Maintenance Fund
Assets							
Cash and investments	$ 136	$ 49,465	$ 18,861	$ 2,626,095	$ 1,316,732	$ 1,861,251	$ 293,396
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	10,195	-	-	-
Total assets	$ 136	$ 49,465	$ 18,861	$ 2,636,290	$ 1,316,732	$ 1,861,251	$ 293,396
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	93,951	-	-	-
Salaries and payroll deductions payable	-	-	-	145,866	-	-	-
Total liabilities	-	-	-	239,817	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	10,195	-	-	-
Fund balances:							
Restricted	$ 136	$ -	$ -	$ 2,386,278	$ 1,316,732	$ 1,861,251	$ -
Committed	-	-	-	-	-	-	293,396
Assigned	-	49,465	18,861	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	136	49,465	18,861	2,386,278	1,316,732	1,861,251	293,396
Total liabilities, deferred inflows of resources and fund balance	$ 136	$ 49,465	$ 18,861	$ 2,636,290	$ 1,316,732	$ 1,861,251	$ 293,396

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Local Road and Street Fund	Major Moves Construction Fund	MVH Restricted Fund	Medical Care for Inmates Fund	Misdemeanant Fund	Motor Vehicle Highway Fund	Park Nonreverting Operating Fund
Assets							
Cash and investments	$ 836,673	$ 6,752	$ 261,565	$ 66,370	$ 718,232	$ 2,137,759	$ 409,212
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	228,316	243,200	-	-	-	1,381,386	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 1,064,989	$ 249,952	$ 261,565	$ 66,370	$ 718,232	$ 3,519,145	$ 409,212
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ 243,540	$ -	$ -	$ -	$ -	$ 176,558	$ -
Due To	-	-	-	-	-	77,682	-
Salaries and payroll deductions payable	-	-	-	-	-	193,701	-
Total liabilities	243,540	-	-	-	-	447,941	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ 821,449	$ 249,952	$ 261,565	$ 66,370	$ 718,232	$ 3,071,204	$ 409,212
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	821,449	249,952	261,565	66,370	718,232	3,071,204	409,212
Total liabilities, deferred inflows of resources and fund balance	$ 1,064,989	$ 249,952	$ 261,565	$ 66,370	$ 718,232	$ 3,519,145	$ 409,212

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2019

	Zoning Enforcement Fund	Rainy Day Fund	Recorder's Records Perpetuation Fund	Riverboat Fund	Storm Water Management Operating Fund	Supplemental Public Defender Services Fund	Surveyor's Corner Perpetuation Fund
Assets							
Cash and investments	$ 242,783	$ 1,307,709	$ 1,476,457	$ 6,205,539	$ 1,356,574	$ 127,307	$ 862,647
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	130,352	341,332	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 242,783	$ 1,307,709	$ 1,606,809	$ 6,546,871	$ 1,356,574	$ 127,307	$ 862,647
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ 693,739	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	693,739	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ -	$ -	$ 1,606,809	$ -	$ 1,356,574	$ 127,307	$ -
Committed	242,783	1,307,709	-	5,853,132	-	-	-
Assigned	-	-	-	-	-	-	862,647
Unassigned	-	-	-	-	-	-	-
Total fund balances	242,783	1,307,709	1,606,809	5,853,132	1,356,574	127,307	862,647
Total liabilities, deferred inflows of resources and fund balance	$ 242,783	$ 1,307,709	$ 1,606,809	$ 6,546,871	$ 1,356,574	$ 127,307	$ 862,647

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Tax Sale Fees Fund	Unsafe Building Fund	Vehicle Inspection Fund	Lake County CASA Program Grant Fund	GAL/CASA Fund	Auditors Ineligible Deductions Fund	County Elected Officials Training Fund
Assets							
Cash and investments	$ 3,284,461	$ 270,040	$ 5,191	$ 718	$ 4,241	$ 407,369	$ 437,766
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 3,284,461	$ 270,040	$ 5,191	$ 718	$ 4,241	$ 407,369	$ 437,766
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ -	$ -	$ -	$ 718	$ 4,241	$ 407,369	$ 437,766
Committed	3,284,461	-	-	-	-	-	-
Assigned	-	270,040	5,191	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	3,284,461	270,040	5,191	718	4,241	407,369	437,766
Total liabilities, deferred inflows of resources and fund balance	$ 3,284,461	$ 270,040	$ 5,191	$ 718	$ 4,241	$ 407,369	$ 437,766

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Park and Recreation Fund	County Offender Transportation Fund	Statewide 911 Fund	Adult Probation Administrative Fund	LC Community Corrections Grant Fund	Juvenile Probation Administrative Fund	Supplemental Adult Probation Services Fund
Assets							
Cash and investments	$ 1,197,818	$ 52,371	$ 7,830,039	$ 119,992	$ 63,257	$ 5,561	$ 497,362
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	439,692	-	-	-	-
Taxes receivable	39,292	-	-	-	-	-	-
Total assets	$ 1,237,110	$ 52,371	$ 8,269,731	$ 119,992	$ 63,257	$ 5,561	$ 497,362
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ 228,284	$ -	$ -	$ -	$ -
Due To	303,036	-	482,375	-	-	-	-
Salaries and payroll deductions payable	326,451	-	858,224	-	-	-	-
Total liabilities	629,487	-	1,568,883	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	39,292	-	-	-	-	-	-
Fund balances:							
Restricted	$ -	$ 52,371	$ 6,700,848	$ 119,992	$ 63,257	$ 5,561	$ 497,362
Committed	-	-	-	-	-	-	-
Assigned	568,331	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	568,331	52,371	6,700,848	119,992	63,257	5,561	497,362
Total liabilities, deferred inflows of resources and fund balance	$ 1,237,110	$ 52,371	$ 8,269,731	$ 119,992	$ 63,257	$ 5,561	$ 497,362

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Supplemental Juvenile Probation Services Fund	Alternative Dispute Resolution Fund	County User Fee Fund	Sewage Collections Fund	Animal Shelter Fund	Sheriff Sale Administration Fund	Drug Task Force Fund
Assets							
Cash and investments	$ 33,824	$ 250,510	$ 1,522,345	$ 132,638	$ 31,725	$ 443,115	$ 399,421
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 33,824	$ 250,510	$ 1,522,345	$ 132,638	$ 31,725	$ 443,115	$ 399,421
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ 33,824	$ 250,510	$ -	$ -	$ 31,725	$ -	$ 399,421
Committed	-	-	-	132,638	-	443,115	-
Assigned	-	-	1,522,345	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	33,824	250,510	1,522,345	132,638	31,725	443,115	399,421
Total liabilities, deferred inflows of resources and fund balance	$ 33,824	$ 250,510	$ 1,522,345	$ 132,638	$ 31,725	$ 443,115	$ 399,421

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	DUI Task Force Fund	Local Ordinance Violations Fines - County Fund	Ordinance Violation Deferral Fund	Non-Sufficient Check Fund/LC Fund	Park & Recreation Gift Fund	Auditor's Tax Incentive Fund	Doctor's Merchants Fund
Assets							
Cash and investments	$ 1,994	$ 2,405	$ 4,533	$ 89,203	$ 44,665	$ -	$ 77,794
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 1,994	$ 2,405	$ 4,533	$ 89,203	$ 44,665	$ -	$ 77,794
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ 1,994	$ -	$ 4,533	$ -	$ -	$ -	$ -
Committed	-	-	-	89,203	-	-	77,794
Assigned	-	2,405	-	-	44,665	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	1,994	2,405	4,533	89,203	44,665	-	77,794
Total liabilities, deferred inflows of resources and fund balance	$ 1,994	$ 2,405	$ 4,533	$ 89,203	$ 44,665	$ -	$ 77,794

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Division I LADOS Fund	Division II LADOS Fund	Ordinance Deferral Program Fund	U.S. Research Consultants / Personal Property Fund	Non-Revert. Hwy. Deposit. Gambl. Fund	Domestic Relation Counseling B Fund	NON-REVERT DELINQ COLL FEES Fund
Assets							
Cash and investments	$ 111,155	$ 104,368	$ 88,097	$ 3,473	$ 288,105	$ 82,521	$ 25,858
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 111,155	$ 104,368	$ 88,097	$ 3,473	$ 288,105	$ 82,521	$ 25,858
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	16,588	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	16,588	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ 111,155	$ 87,780	$ -	$ -	$ 288,105	$ 82,521	$ -
Committed	-	-	-	-	-	-	25,858
Assigned	-	-	88,097	3,473	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	111,155	87,780	88,097	3,473	288,105	82,521	25,858
Total liabilities, deferred inflows of resources and fund balance	$ 111,155	$ 104,368	$ 88,097	$ 3,473	$ 288,105	$ 82,521	$ 25,858

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Comm Incentive Fund	Coroner Facility Fee Fund	Cum Helicopter Improvement Fund	Veteran Services Fund	Excess Internet Access Fee Fund	LC Sherriff's Marine Unit Fund	Lake County Operating Fund
Assets							
Cash and investments	$ -	$ 83,560	$ 319	$ 270	$ 126	$ 7,624	$ 625
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ -	$ 83,560	$ 319	$ 270	$ 126	$ 7,624	$ 625
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ -	$ -	$ -	$ -	$ -	$ -	$ 625
Committed	-	83,560	319	270	126	-	-
Assigned	-	-	-	-	-	7,624	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	-	83,560	319	270	126	7,624	625
Total liabilities, deferred inflows of resources and fund balance	$ -	$ 83,560	$ 319	$ 270	$ 126	$ 7,624	$ 625

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Reimbursement Fund	Commissary Payroll Pass-Thru Fund	Violence Intervention Program Fund	Public Safety CAGIT Fund	CEDIT Fund	Treasurer's Incentive Fund	Child Support Incentive Fund
Assets							
Cash and investments	$ 400	$ 39	$ 5,296	$ 1,737,053	$ 9,366,696	$ -	$ 1,835,650
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	1,934,512	1,458,271	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 400	$ 39	$ 5,296	$ 3,671,565	$ 10,824,967	$ -	$ 1,835,650
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ 817,205	$ 327,986	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	817,205	327,986	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ 400	$ 39	$ 5,296	$ 2,854,360	$ 10,496,981	$ -	$ 1,835,650
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	400	39	5,296	2,854,360	10,496,981	-	1,835,650
Total liabilities, deferred inflows of resources and fund balance	$ 400	$ 39	$ 5,296	$ 3,671,565	$ 10,824,967	$ -	$ 1,835,650

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Payroll Court Judgement Fund	Subdivision Escrow Bonds Fund	Jury Fees Fund	Payment Error (Refunds) Fund	Sheriff's Therapy Dog Fund	LC RDF for Juveniles Fund	93.563 Prosecutor PCA Fund
Assets							
Cash and investments	$ 17,278	$ 93,810	$ 221,799	$ 499,124	$ 2,835	$ 201,925	$ 569,337
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 17,278	$ 93,810	$ 221,799	$ 499,124	$ 2,835	$ 201,925	$ 569,337
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ -	$ -	$ 221,799	$ -	$ -	$ -	$ 569,337
Committed	17,278	-	-	-	-	-	-
Assigned	-	93,810	-	499,124	2,835	201,925	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	17,278	93,810	221,799	499,124	2,835	201,925	569,337
Total liabilities, deferred inflows of resources and fund balance	$ 17,278	$ 93,810	$ 221,799	$ 499,124	$ 2,835	$ 201,925	$ 569,337

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Prosecutor's Elderly Abuse Fund	Interpreter Services Grant Fund	VOCA - Victims of Crime Act Fund	ARRA Grant Fund	HUD-NSP-3 Grant Fund	HAVA Sec 101 Voting Sys Fund	Disproportional Minority Contact Project Grant Fund
Assets							
Cash and investments	$ 58,862	$ 258	$ 37,499	$ 8,025	$ 57,117	$ 277,998	$ 2
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 58,862	$ 258	$ 37,499	$ 8,025	$ 57,117	$ 277,998	$ 2
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ -	$ 258	$ -	$ 8,025	$ 57,117	$ 277,998	$ 2
Committed	-	-	37,499	-	-	-	-
Assigned	58,862	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	58,862	258	37,499	8,025	57,117	277,998	2
Total liabilities, deferred inflows of resources and fund balance	$ 58,862	$ 258	$ 37,499	$ 8,025	$ 57,117	$ 277,998	$ 2

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	93.563 County IV-D Incentive Fund	93.563 Prosecutor IV-D Incentive - Post Oct "99 Fund	State Drunk Driving Fees Fund	LC Home Program Fund	LC Comm. Dev. Cities & Towns Fund	LC Dev. Rehabilitation Fund	LC Comm. Dev. Remp. I.D.O.C. Fund
Assets							
Cash and investments	$ 24,849	$ -	$ 21,832	$ 98,126	$ -	$ 6,528	$ 101,417
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 24,849	$ -	$ 21,832	$ 98,126	$ -	$ 6,528	$ 101,417
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ 56,260	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	56,260	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ -	$ -	$ 21,832	$ 41,866	$ -	$ 6,528	$ 101,417
Committed	24,849	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	24,849	-	21,832	41,866	-	6,528	101,417
Total liabilities, deferred inflows of resources and fund balance	$ 24,849	$ -	$ 21,832	$ 98,126	$ -	$ 6,528	$ 101,417

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Lake County Community Development FMHA Fund	LC Economic Rev. Loan Fund	C.D.B.G. Recapture Loans Fund	SHERIFF"S GRANTS FUND Fund	Homeland Security Grant Fund	Family Court Imitative Grant Fund	Anti-Bioterrorism Fund
Assets							
Cash and investments	$ 45,238	$ 723,830	$ 40,581	$ 36,775	$ 128,014	$ 33,296	$ 7,341
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	1,665,150	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 45,238	$ 2,388,980	$ 40,581	$ 36,775	$ 128,014	$ 33,296	$ 7,341
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ 45,238	$ 2,388,980	$ 40,581	$ 36,775	$ 128,014	$ 33,296	$ 7,341
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	45,238	2,388,980	40,581	36,775	128,014	33,296	7,341
Total liabilities, deferred inflows of resources and fund balance	$ 45,238	$ 2,388,980	$ 40,581	$ 36,775	$ 128,014	$ 33,296	$ 7,341

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Justice Assistance Grant Fund	Sheriff's SIG Grant Fund	COPS INTEROPERABILITY GRANT Fund	LC Dev. Admin. Budge Fund	Substance of Use Testing Fund	JAIBG Block Grant Fund	Juvenile Secured Detention Fund
Assets							
Cash and investments	$ 44,437	$ 15,944	$ 5,163	$ 30,856	$ 614	$ 113	$ 54,058
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 44,437	$ 15,944	$ 5,163	$ 30,856	$ 614	$ 113	$ 54,058
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	15,581	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	15,581	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ 44,437	$ 15,944	$ 5,163	$ -	$ 614	$ -	$ 54,058
Committed	-	-	-	-	-	113	-
Assigned	-	-	-	15,275	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	44,437	15,944	5,163	15,275	614	113	54,058
Total liabilities, deferred inflows of resources and fund balance	$ 44,437	$ 15,944	$ 5,163	$ 30,856	$ 614	$ 113	$ 54,058

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	HUD - NSP Grant Fund	Detention Alternatives Grant Fund	Adult Guardianship Svcs Grant Fund	Community Supervision Grant Fund	Lake County Comm Correction Fund	CPHCP High Conflict Fund	Family Court Grant Fund
Assets							
Cash and investments	$ 270	$ 382	$ 37,500	$ 14,368	$ 15,128	$ 36,111	$ 20,129
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	147,751	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 148,021	$ 382	$ 37,500	$ 14,368	$ 15,128	$ 36,111	$ 20,129
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ 148,021	$ -	$ 37,500	$ 14,368	$ 15,128	$ -	$ -
Committed	-	382	-	-	-	-	20,129
Assigned	-	-	-	-	-	36,111	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	148,021	382	37,500	14,368	15,128	36,111	20,129
Total liabilities, deferred inflows of resources and fund balance	$ 148,021	$ 382	$ 37,500	$ 14,368	$ 15,128	$ 36,111	$ 20,129

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2019

	Sheriff Aviation Unit Grant Fund	Veterans Treatment Court Grant Fund	LC CASA Capacity Building Grant Fund	LC Local road & Bridge Maint Grant Fund	Prosecutor's V.A.W. STOP Grant Fund	LC Sheriff Homeland Security Fund	LC CASA Public Relations Grant Fund
Assets							
Cash and investments	$ 650	$ 113,957	$ 57,559	$ -	$ 13,439	$ -	$ 11,000
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	$ 650	$ 113,957	$ 57,559	$ -	$ 13,439	$ -	$ 11,000
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	$ 650	$ 113,957	$ 57,559	$ -	$ 13,439	$ -	$ 11,000
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	650	113,957	57,559	-	13,439	-	11,000
Total liabilities, deferred inflows of resources and fund balance	$ 650	$ 113,957	$ 57,559	$ -	$ 13,439	$ -	$ 11,000

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2019

	Comm Tax Cert Sales App Fee Fund	Community Economic Development Fund	Animal Control Fund	Reassessment - 2009 Fund	Reassessment - 2015 Fund	Total
Assets						
Cash and investments	$ 25,025	$ 11,438	$ -	$ 1,283	$ 1,982,137	$ 61,465,902
Receivables, net:						
Interest receivable	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	5,393,436
Other receivables	-	-	-	-	-	2,576,526
Taxes receivable	-	-	-	-	22,252	151,584
Total assets	$ 25,025	$ 11,438	$ -	$ 1,283	$ 2,004,389	$ 69,587,448
Liabilities, Deferred Inflows of Resources and Fund Balance						
Liabilities:						
Accounts payable	$ -	$ -	$ -	$ -	$ 137,599	$ 2,867,074
Due To	-	-	-	-	-	1,005,739
Salaries and payroll deductions payable	-	-	-	-	-	1,524,242
Total liabilities	-	-	-	-	137,599	5,397,055
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	22,252	151,584
Fund balances:						
Restricted	$ -	$ 11,438	$ -	$ 1,283	$ 1,844,538	$ 46,375,355
Committed	25,025	-	-	-	-	11,977,713
Assigned	-	-	-	-	-	5,685,741
Unassigned	-	-	-	-	-	-
Total fund balances	25,025	11,438	-	1,283	1,844,538	64,038,809
Total liabilities, deferred inflows of resources and fund balance	$ 25,025	$ 11,438	$ -	$ 1,283	$ 2,004,389	$ 69,587,448

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Jail Commissary Fund	Parks - Outside Cash Fund	Community Corrections Commissary Fund	Accident Report Fund	Animal Control Fund	Campaign Finance Enforcement - County Fund	Child Advocacy Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	3,198	-
Charges for Services	-	-	-	-	19,709	-	-
Intergovernmental	-	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	874,942	110,636	307,491	23,207	-	-	-
Total revenues	874,942	110,636	307,491	23,207	19,709	3,198	-
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	874,565	-	299,208	12,116	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	28,180	-	-
Culture and recreation	-	107,489	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	874,565	107,489	299,208	12,116	28,180	-	-
Excess of revenues over expenditures	377	3,147	8,283	11,091	(8,471)	3,198	-
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	377	3,147	8,283	11,091	(8,471)	3,198	-
Fund balances at beginning of year	47,245	5,566	53,876	5,400	9,124	60,340	12,329
Fund balances at end of year	$ 47,622	$ 8,713	$ 62,159	$ 16,491	$ 653	$ 63,538	$ 12,329

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Clerk's Records Perpetuation Fund	Community Corrections Fund	Prisoner Reimbursement for Incarceration Fund	Sales Disclosure - County Share Fund	Drug Free Community Fund	Electronic Map Generation Fund	Emergency Planning/Right To Know Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	58,175	227,763	-	-
Charges for Services	-	979,062	-	-	-	15,026	-
Intergovernmental	5,279	3,236,675	-	-	-	-	17,861
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	893	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	20,000
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	347,942	-	-	-	-	-	-
Total revenues	353,221	4,216,630	-	58,175	227,763	15,026	37,861
Expenditures							
General government	204,348	-	-	45,906	-	5,794	-
Public Safety	-	4,675,943	-	-	208,807	-	51,259
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	204,348	4,675,943	-	45,906	208,807	5,794	51,259
Excess of revenues over expenditures	148,873	(459,313)	-	12,269	18,956	9,232	(13,398)
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	257,500	-	-	-	-	-
Transfers out	-	(257,500)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	148,873	(459,313)	-	12,269	18,956	9,232	(13,398)
Fund balances at beginning of year	309,174	1,642,159	921	110,312	260,714	8,189	65,515
Fund balances at end of year	$ 458,047	$ 1,182,846	$ 921	$ 122,581	$ 279,670	$ 17,421	$ 52,117

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	E911 Construction Fund	Extradition and Sherriff's Assistance Fund	Firearms Training Fund	Health Fund	Identification Security Protection Fund	Levy Excess Fund	Local Health Maintenance Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ 493,306	$ -	$ -	$ -
Local Income Tax	-	-	-	700,441	-	-	-
Financial Institution Tax Distribution	-	-	-	8,465	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	73,425	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	6,125	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	475,312	-	-	-
Fines, Forfeitures, and Fees	-	6,430	-	-	-	-	-
Charges for Services	-	-	-	651,365	680,194	-	-
Intergovernmental	-	-	-	216,549	-	-	56,553
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	27,232	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	21,175	-	-	-	-
Total revenues	-	6,430	21,175	2,652,220	680,194	-	56,553
Expenditures							
General government	-	-	-	-	578,638	-	-
Public Safety	-	1,910	12,014	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	27,625	-	-	2,626,482	-	-	35,203
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	27,625	1,910	12,014	2,626,482	578,638	-	35,203
Excess of revenues over expenditures	(27,625)	4,520	9,161	25,738	101,556	-	21,350
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	1,880,663	-
Transfers out	-	-	-	-	-	(19,413)	-
Total other financing sources (uses)	-	-	-	-	-	1,861,250	-
Net change in fund balances	(27,625)	4,520	9,161	25,738	101,556	1,861,250	21,350
Fund balances at beginning of year	27,761	44,945	9,700	2,360,540	1,215,176	1	272,046
Fund balances at end of year	$ 136	$ 49,465	$ 18,861	$ 2,386,278	$ 1,316,732	$ 1,861,251	$ 293,396

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Local Road and Street Fund	Major Moves Construction Fund	MVH Restricted Fund	Medical Care for Inmates Fund	Misdemeanant Fund	Motor Vehicle Highway Fund	Park Nonreverting Operating Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	4,214,954	-	-	4,236,615	-
Local Road and Street Distribution	1,340,827	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	15,406	-	-	4,714,481
Intergovernmental	-	324,669	-	-	719,996	-	52,164
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	14,998	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	1,340,827	324,669	4,214,954	15,406	719,996	4,251,613	4,766,645
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	264,422	-	-
Highways and streets	1,504,621	454,904	928,756	-	-	3,110,566	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	4,473,356
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	230,818	-	-	-	-	171,120	-
Interest on Debt Service	17,953	-	-	-	-	20,210	-
Capital Outlay:							
General government	-	-	-	-	-	419,108	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	3,024,633	-	-	85,943	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	1,753,392	454,904	3,953,389	-	264,422	3,806,947	4,473,356
Excess of revenues over expenditures	(412,565)	(130,235)	261,565	15,406	455,574	444,666	293,289
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	419,108	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	419,108	-
Net change in fund balances	(412,565)	(130,235)	261,565	15,406	455,574	863,774	293,289
Fund balances at beginning of year	1,234,014	380,187	-	50,964	262,658	2,207,430	115,923
Fund balances at end of year	$ 821,449	$ 249,952	$ 261,565	$ 66,370	$ 718,232	$ 3,071,204	$ 409,212

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Zoning Enforcement Fund	Rainy Day Fund	Recorder's Records Perpetuation Fund	Riverboat Fund	Storm Water Management Operating Fund	Supplemental Public Defender Services Fund	Surveyor's Corner Perpetuation Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ 730,816	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	10,902,238	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	22,500	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	108,567	-
Charges for Services	104,831	-	-	-	-	-	443,445
Intergovernmental	-	-	-	139,596	-	69,356	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	13,926	27,155	-	19,875
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	1,193,956	16,642	-	-	-
Total revenues	127,331	-	1,193,956	11,072,402	757,971	177,923	463,320
Expenditures							
General government	32,831	165,158	570,756	6,854,031	-	-	150,105
Public Safety	-	-	-	-	-	208,214	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	748,783	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	39,416	-	-	-
Principal - Capital Leases	-	-	-	61,004	-	-	-
Interest on Debt Service	-	-	-	7,292	-	-	-
Capital Outlay:							
General government	-	-	-	2,180,409	-	-	-
Public Safety	-	-	-	508,367	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	32,831	165,158	570,756	9,650,519	748,783	208,214	150,105
Excess of revenues over expenditures	94,500	(165,158)	623,200	1,421,883	9,188	(30,291)	313,215
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	508,367	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(250,000)	-	-	-
Total other financing sources (uses)	-	-	-	258,367	-	-	-
Net change in fund balances	94,500	(165,158)	623,200	1,680,250	9,188	(30,291)	313,215
Fund balances at beginning of year	148,283	1,472,867	983,609	4,172,882	1,347,386	157,598	549,432
Fund balances at end of year	$ 242,783	$ 1,307,709	$ 1,606,809	$ 5,853,132	$ 1,356,574	$ 127,307	$ 862,647

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Tax Sale Fees Fund	Unsafe Building Fund	Vehicle Inspection Fund	Lake County CASA Program Grant Fund	GAL/CASA Fund	Auditors Ineligible Deductions Fund	County Elected Officials Training Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	7,650,617	-	2,345	-	-	-	89,382
Intergovernmental	-	-	-	-	234,518	-	1
Earnings on Investments and Deposits	-	3,027	-	-	-	-	-
Refunds and Reimbursements	-	-	841	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	137,985	-
Total revenues	7,650,617	3,027	3,186	-	234,518	137,985	89,383
Expenditures							
General government	5,639,908	-	-	-	291,605	262,047	6,411
Public Safety	-	8,333	1,375	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	5,639,908	8,333	1,375	-	291,605	262,047	6,411
Excess of revenues over expenditures	2,010,709	(5,306)	1,811	-	(57,087)	(124,062)	82,972
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(16,801)	-
Total other financing sources (uses)	-	-	-	-	-	(16,801)	-
Net change in fund balances	2,010,709	(5,306)	1,811	-	(57,087)	(140,863)	82,972
Fund balances at beginning of year	1,273,752	275,346	3,380	718	61,328	548,232	354,794
Fund balances at end of year	$ 3,284,461	$ 270,040	$ 5,191	$ 718	$ 4,241	$ 407,369	$ 437,766

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Park and Recreation Fund	County Offender Transportation Fund	Statewide 911 Fund	Adult Probation Administrative Fund	LC Community Corrections Grant Fund	Juvenile Probation Administrative Fund	Supplemental Adult Probation Services Fund
Revenues							
General Property Taxes	$ 1,600,850	$ -	$ 3,006,917	$ -	$ -	$ -	$ -
Local Income Tax	2,893,078	-	6,388,539	-	-	-	-
Financial Institution Tax Distribution	27,199	-	62,031	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	249,634	-	500,728	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	19,682	-	44,887	-	-	-	-
Casino/Riverboard Distribution	1,166,847	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	164,076	-	14,665	671,877
Charges for Services	677,088	8,411	3,597,137	-	-	-	-
Intergovernmental	-	-	-	-	29,995	-	-
Earnings on Investments and Deposits	-	-	11,364	-	-	-	-
Refunds and Reimbursements	-	-	87,981	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	6,634,378	8,411	13,699,584	164,076	29,995	14,665	671,877
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	2,140	13,440,271	102,401	17,823	13,695	672,602
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	6,535,044	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	149,956	-	-	-	-	-	-
Total expenditures	6,685,000	2,140	13,440,271	102,401	17,823	13,695	672,602
Excess of revenues over expenditures	(50,622)	6,271	259,313	61,675	12,172	970	(725)
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(18,069)	-	(166,962)	-	-	-	-
Total other financing sources (uses)	(18,069)	-	(166,962)	-	-	-	-
Net change in fund balances	(68,691)	6,271	92,351	61,675	12,172	970	(725)
Fund balances at beginning of year	637,022	46,100	6,608,497	58,317	51,085	4,591	498,087
Fund balances at end of year	$ 568,331	$ 52,371	$ 6,700,848	$ 119,992	$ 63,257	$ 5,561	$ 497,362

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Supplemental Juvenile Probation Services Fund	Alternative Dispute Resolution Fund	County User Fee Fund	Sewage Collections Fund	Animal Shelter Fund	Sheriff Sale Administration Fund	Drug Task Force Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	9,930	12,385	913,567	-	-	-	-
Charges for Services	-	-	14,355	339,665	3,204	220,000	-
Intergovernmental	-	-	-	-	-	-	179,290
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	40,281
Donations, Gifts, and Bequests	-	-	-	-	13,472	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	33,833	-	-	-	-	-
Total revenues	9,930	46,218	927,922	339,665	16,676	220,000	219,571
Expenditures							
General government	-	30,190	1,330,182	-	-	147,648	-
Public Safety	19,353	-	-	-	378	-	149,277
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	337,934	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	19,353	30,190	1,330,182	337,934	378	147,648	149,277
Excess of revenues over expenditures	(9,423)	16,028	(402,260)	1,731	16,298	72,352	70,294
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	(9,423)	16,028	(402,260)	1,731	16,298	72,352	70,294
Fund balances at beginning of year	43,247	234,482	1,924,605	130,907	15,427	370,763	329,127
Fund balances at end of year	$ 33,824	$ 250,510	$ 1,522,345	$ 132,638	$ 31,725	$ 443,115	$ 399,421

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	DUI Task Force Fund	Local Ordinance Violations Fines - County Fund	Ordinance Violation Deferral Fund	Non-Sufficient Check Fund/LC Fund	Park & Recreation Gift Fund	Auditor's Tax Incentive Fund	Doctor's Merchants Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	4,947	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	1,980	-	22,414	-	78
Total revenues	-	-	1,980	4,947	22,414	-	78
Expenditures							
General government	-	-	-	70	-	39,848	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	8,521	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	-	-	-	70	8,521	39,848	-
Excess of revenues over expenditures	-	-	1,980	4,877	13,893	(39,848)	78
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	35,464	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	35,464	-
Net change in fund balances	-	-	1,980	4,877	13,893	(4,384)	78
Fund balances at beginning of year	1,994	2,405	2,553	84,326	30,772	4,384	77,716
Fund balances at end of year	$ 1,994	$ 2,405	$ 4,533	$ 89,203	$ 44,665	$ -	$ 77,794

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Division I LADOS Fund	Division II LADOS Fund	Ordinance Deferral Program Fund	U.S. Research Consultants / Personal Property Fund	Non-Revert. Hwy. Deposit. Gambl. Fund	Domestic Relation Counseling B Fund	NON-REVERT DELINQ COLL FEES Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	367,712	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	33,165	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	385	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	135,022	141,413	-	-	-	-	-
Total revenues	135,022	141,798	-	-	367,712	33,165	-
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	174,431	140,731	-	-	-	-	-
Highways and streets	-	-	-	-	539,897	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	39,441	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	174,431	140,731	-	-	539,897	39,441	-
Excess of revenues over expenditures	(39,409)	1,067	-	-	(172,185)	(6,276)	-
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	(39,409)	1,067	-	-	(172,185)	(6,276)	-
Fund balances at beginning of year	150,564	86,713	88,097	3,473	460,290	88,797	25,858
Fund balances at end of year	$ 111,155	$ 87,780	$ 88,097	$ 3,473	$ 288,105	$ 82,521	$ 25,858

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Comm Incentive Fund	Coroner Facility Fee Fund	Cum Helicopter Improvement Fund	Veteran Services Fund	Excess Internet Access Fee Fund	LC Sherriff's Marine Unit Fund	Lake County Operating Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	1,225	-
Intergovernmental	-	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	46,000	-	-	-	-	-
Total revenues	-	46,000	-	-	-	1,225	-
Expenditures							
General government	3,329	57,822	-	-	695	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	3,329	57,822	-	-	695	-	-
Excess of revenues over expenditures	(3,329)	(11,822)	-	-	(695)	1,225	-
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(13,442)	-	-	-	-	-	-
Total other financing sources (uses)	(13,442)	-	-	-	-	-	-
Net change in fund balances	(16,771)	(11,822)	-	-	(695)	1,225	-
Fund balances at beginning of year	16,771	95,382	319	270	821	6,399	625
Fund balances at end of year	$ -	$ 83,560	$ 319	$ 270	$ 126	$ 7,624	$ 625

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Reimbursement Fund	Commissary Payroll Pass-Thru Fund	Violence Intervention Program Fund	Public Safety CAGIT Fund	CEDIT Fund	Treasurer's Incentive Fund	Child Support Incentive Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	11,897,158	11,617,280	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	436,019
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	-	-	-	11,897,158	11,617,280	-	436,019
Expenditures							
General government	-	-	-	-	1,529,421	28,229	-
Public Safety	-	-	-	9,400,484	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	608,950
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	1,210,000	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	454,869	-	-	-
Capital Outlay:							
General government	-	-	-	-	3,636,513	-	-
Public Safety	-	-	-	172,717	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	-	-	-	11,238,070	5,165,934	28,229	608,950
Excess of revenues over expenditures	-	-	-	659,088	6,451,346	(28,229)	(172,931)
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	111,962
Transfers out	-	-	-	-	(3,006,470)	(13,174)	-
Total other financing sources (uses)	-	-	-	-	(3,006,470)	(13,174)	111,962
Net change in fund balances	-	-	-	659,088	3,444,876	(41,403)	(60,969)
Fund balances at beginning of year	400	39	5,296	2,195,272	7,052,105	41,403	1,896,619
Fund balances at end of year	$ 400	$ 39	$ 5,296	$ 2,854,360	$ 10,496,981	$ -	$ 1,835,650

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Payroll Court Judgement Fund	Subdivision Escrow Bonds Fund	Jury Fees Fund	Payment Error (Refunds) Fund	Sheriff's Therapy Dog Fund	LC RDF for Juveniles Fund	93.563 Prosecutor PCA Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	30,788	-	-	-	-
Charges for Services	-	-	-	-	-	29,865	-
Intergovernmental	-	-	-	-	-	-	53,618
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	224,375	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	165,000	31,900	45,512	-	-	-	96
Total revenues	165,000	31,900	76,300	224,375	-	29,865	53,714
Expenditures							
General government	161,805	11,690	46,870	179,679	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	87,207
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	161,805	11,690	46,870	179,679	-	-	87,207
Excess of revenues over expenditures	3,195	20,210	29,430	44,696	-	29,865	(33,493)
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(203,099)
Total other financing sources (uses)	-	-	-	-	-	-	(203,099)
Net change in fund balances	3,195	20,210	29,430	44,696	-	29,865	(236,592)
Fund balances at beginning of year	14,083	73,600	192,369	454,428	2,835	172,060	805,929
Fund balances at end of year	$ 17,278	$ 93,810	$ 221,799	$ 499,124	$ 2,835	$ 201,925	$ 569,337

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Prosecutor's Elderly Abuse Fund	Interpreter Services Grant Fund	VOCA - Victims of Crime Act Fund	ARRA Grant Fund	HUD-NSP-3 Grant Fund	HAVA Sec 101 Voting Sys Fund	Disproportional Minority Contact Project Grant Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	399,767	29,912	113,968	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	200	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	1,249	-	-
Total revenues	399,767	30,112	113,968	-	1,249	-	-
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	371,785	29,912	117,009	-	26,938	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	371,785	29,912	117,009	-	26,938	-	-
Excess of revenues over expenditures	27,982	200	(3,041)	-	(25,689)	-	-
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	27,982	200	(3,041)	-	(25,689)	-	-
Fund balances at beginning of year	30,880	58	40,540	8,025	82,806	277,998	2
Fund balances at end of year	$ 58,862	$ 258	$ 37,499	$ 8,025	$ 57,117	$ 277,998	$ 2

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	93.563 County IV-D Incentive Fund	93.563 Prosecutor IV-D Incentive - Post Oct "99 Fund	State Drunk Driving Fees Fund	LC Home Program Fund	LC Comm. Dev. Cities & Towns Fund	LC Dev. Rehabilitation Fund	LC Comm. Dev. Remp. I.D.O.C. Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	174,095	-	1,433	193,857	419,997	466,675	-
Earnings on Investments and Deposits	-	-	-	-	-	-	3
Refunds and Reimbursements	-	-	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	103,831	-	32,450	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	174,095	-	1,433	297,688	419,997	499,125	3
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	255,545	-	1,433	410,287	419,997	495,108	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	255,545	-	1,433	410,287	419,997	495,108	-
Excess of revenues over expenditures	(81,450)	-	-	(112,599)	-	4,017	3
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	91,137	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	91,137	-	-	-	-	-	-
Net change in fund balances	9,687	-	-	(112,599)	-	4,017	3
Fund balances at beginning of year	15,162	-	21,832	154,465	-	2,511	101,414
Fund balances at end of year	$ 24,849	$ -	$ 21,832	$ 41,866	$ -	$ 6,528	$ 101,417

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Lake County Community Development FMHA Fund	LC Economic Rev. Loan Fund	C.D.B.G. Recapture Loans Fund	SHERIFF"S GRANTS FUND Fund	Homeland Security Grant Fund	Family Court Imitative Grant Fund	Anti-Bioterrorism Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	22,500	32,358	28,080	-
Earnings on Investments and Deposits	-	416	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	237,494	-	-	109,821	-	-
Other Receipts	-	207,231	-	-	-	-	-
Total revenues	-	445,141	-	22,500	142,179	28,080	-
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	425,185	-	11,609	139,741	7,251	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	-	425,185	-	11,609	139,741	7,251	-
Excess of revenues over expenditures	-	19,956	-	10,891	2,438	20,829	-
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	-	19,956	-	10,891	2,438	20,829	-
Fund balances at beginning of year	45,238	2,369,024	40,581	25,884	125,576	12,467	7,341
Fund balances at end of year	$ 45,238	$ 2,388,980	$ 40,581	$ 36,775	$ 128,014	$ 33,296	$ 7,341

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Justice Assistance Grant Fund	Sheriff's SIG Grant Fund	COPS INTEROPERABILITY GRANT Fund	LC Dev. Admin. Budge Fund	Substance of Use Testing Fund	JAIBG Block Grant Fund	Juvenile Secured Detention Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	159,090	-	-	190,342	-	-	113,719
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	43,361	-	-	-
Total revenues	159,090	-	-	233,703	-	-	113,719
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	161,845	-	-	221,892	-	-	93,355
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	161,845	-	-	221,892	-	-	93,355
Excess of revenues over expenditures	(2,755)	-	-	11,811	-	-	20,364
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	(2,755)	-	-	11,811	-	-	20,364
Fund balances at beginning of year	47,192	15,944	5,163	3,464	614	113	33,694
Fund balances at end of year	$ 44,437	$ 15,944	$ 5,163	$ 15,275	$ 614	$ 113	$ 54,058

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	HUD - NSP Grant Fund	Detention Alternatives Grant Fund	Adult Guardianship Svcs Grant Fund	Community Supervision Grant Fund	Lake County Comm Correction Fund	CPHCP High Conflict Fund	Family Court Grant Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	271,730	-	75,000	-	36,294	23,820	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	215	-	-
Total revenues	271,730	-	75,000	-	36,509	23,820	-
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	157,621	-	75,000	600	34,760	19,076	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	157,621	-	75,000	600	34,760	19,076	-
Excess of revenues over expenditures	114,109	-	-	(600)	1,749	4,744	-
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	114,109	-	-	(600)	1,749	4,744	-
Fund balances at beginning of year	33,912	382	37,500	14,968	13,379	31,367	20,129
Fund balances at end of year	$ 148,021	$ 382	$ 37,500	$ 14,368	$ 15,128	$ 36,111	$ 20,129

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Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Sheriff Aviation Unit Grant Fund	Veterans Treatment Court Grant Fund	LC CASA Capacity Building Grant Fund	LC Local road & Bridge Maint Grant Fund	Prosecutor's V.A.W. STOP Grant Fund	LC Sheriff Homeland Security Fund	LC CASA Public Relations Grant Fund
Revenues							
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	67,909	35,210	1,000,000	-	30,000	11,000
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	1,000,000	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	55,000	-	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	-	67,909	35,210	2,000,000	55,000	30,000	11,000
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	41,809	175,325	797,645	41,561	30,000	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	1,202,355	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	-	41,809	175,325	2,000,000	41,561	30,000	-
Excess of revenues over expenditures	-	26,100	(140,115)	-	13,439	-	11,000
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	-	26,100	(140,115)	-	13,439	-	11,000
Fund balances at beginning of year	650	87,857	197,674	-	-	-	-
Fund balances at end of year	$ 650	$ 113,957	$ 57,559	$ -	$ 13,439	$ -	$ 11,000

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2019

	Comm Tax Cert Sales App Fee Fund	Community Economic Development Fund	Animal Control Fund	Reassessment - 2009 Fund	Reassessment - 2015 Fund	Total
Revenues						
General Property Taxes	$ -	$ -	$ -	$ -	$ 910,529	$ 6,742,418
Local Income Tax	-	-	-	-	1,775,646	35,272,142
Financial Institution Tax Distribution	-	-	-	-	15,404	113,099
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	141,375	965,162
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	11,146	81,840
Casino/Riverboard Distribution	-	-	-	-	-	12,436,797
Motor Vehicle Highway Distribution	-	-	-	-	-	8,451,569
Local Road and Street Distribution	-	-	-	-	-	1,340,827
Licenses and Permits	-	-	-	-	-	497,812
Fines, Forfeitures, and Fees	-	-	-	-	-	2,259,533
Charges for Services	-	-	-	-	-	20,256,813
Intergovernmental	-	-	-	-	-	9,669,280
Earnings on Investments and Deposits	-	-	-	-	-	14,810
Refunds and Reimbursements	-	-	-	-	-	1,457,757
Donations, Gifts, and Bequests	-	-	-	-	-	33,472
Interfund Loans	-	-	-	-	-	538,596
Other Receipts	297,005	79,674	-	-	250	4,286,209
Total revenues	297,005	79,674	-	-	2,854,350	104,418,136
Expenditures						
General government	-	72,179	-	-	2,762,915	21,210,110
Public Safety	-	-	-	-	-	30,751,752
Highways and streets	-	-	-	-	-	6,538,744
Sanitation	-	-	-	-	-	337,934
Health and welfare	271,980	-	-	-	-	9,036,140
Culture and recreation	-	-	-	-	-	11,124,410
Debt Service:						-
Principal - General Obligation Bonds	-	-	-	-	-	1,210,000
Principal - First Mortgage Bonds	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	39,416
Principal - Capital Leases	-	-	-	-	-	462,942
Interest on Debt Service	-	-	-	-	-	500,324
Capital Outlay:						-
General government	-	-	-	-	-	6,236,030
Public Safety	-	-	-	-	-	681,084
Highway & streets	-	-	-	-	-	3,110,576
Health and welfare	-	-	-	-	-	1,202,355
Culture & recreation	-	-	-	-	-	149,956
Total expenditures	271,980	72,179	-	-	2,762,915	92,591,773
Excess of revenues over expenditures	25,025	7,495	-	-	91,435	11,826,363
Other financing sources (uses)						
Issuance of bonds, par	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	927,475
Cost of Issuance	-	-	-	-	-	-
Transfers in	-	-	-	-	-	2,376,726
Transfers out	-	-	-	-	(12,756)	(3,977,686)
Total other financing sources (uses)	-	-	-	-	(12,756)	(673,485)
Net change in fund balances	25,025	7,495	-	-	78,679	11,152,878
Fund balances at beginning of year	-	3,943	-	1,283	1,765,859	52,885,935
Fund balances at end of year	$ 25,025	$ 11,438	$ -	$ 1,283	$ 1,844,538	$ 64,038,812

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds
Nonmajor Capital Projects Funds
December 31, 2019

	Cumulative Capital Development Fund	Cumulative Capital Improvement Fund	Cumulative Voting System Fund	General Drain Improvement Fund	Park Nonreverting Capital Fund	Storm Water Management Capital Projects Fund	Lake County Jail Construction Fund
Assets							
Cash and investments	$ 1,489,154	$ 39,872	$ 1,643,943	$ 2,011,303	$ 451,288	$ 17,710	$ 3,120
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	65,554	-	-	14,634	-	-	-
Total assets	$ 1,554,708	$ 39,872	$ 1,643,943	$ 2,025,937	$ 451,288	$ 17,710	$ 3,120
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ 768,355	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	768,355	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	65,554	-	-	14,634	-	-	-
Fund balances:							
Restricted	$ 720,799	$ -	$ 1,643,943	$ 2,011,303	$ 451,288	$ -	$ 3,120
Committed	-	39,872	-	-	-	17,710	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	720,799	39,872	1,643,943	2,011,303	451,288	17,710	3,120
Total liabilities, deferred inflows of resources and fund balance	$ 1,554,708	$ 39,872	$ 1,643,943	$ 2,025,937	$ 451,288	$ 17,710	$ 3,120

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds
Nonmajor Capital Projects Funds
December 31, 2019

	Construction Fund	Cumulative Bridge Fund	Co Hwy Maint Garage Bond Fund	Park Dist Bond 1982 Fund	Park Dist Bond 2016 Fund	2017 Construction Fund	Total
Assets							
Cash and investments	$ 10,000	$ 1,886,557	$ 25,320	$ 1,507,906	$ 1,618,345	$ 1,875,636	$ 12,580,154
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	19,646	-	-	-	-	99,834
Total assets	$ 10,000	$ 1,906,203	$ 25,320	$ 1,507,906	$ 1,618,345	$ 1,875,636	$ 12,679,988
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ 116,413	$ 884,768
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	116,413	884,768
Deferred inflows of resources:							
Unavailable revenue	-	19,646	-	-	-	-	99,834
Fund balances:							
Restricted	$ 10,000	$ 1,886,557	$ -	$ 1,507,906	$ 1,618,345	$ 1,759,223	$ 11,612,484
Committed	-	-	25,320	-	-	-	82,902
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	10,000	1,886,557	25,320	1,507,906	1,618,345	1,759,223	11,695,386
Total liabilities, deferred inflows of resources and fund balance	$ 10,000	$ 1,906,203	$ 25,320	$ 1,507,906	$ 1,618,345	$ 1,875,636	$ 12,679,988

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Capital Projects Funds
Year ended December 31, 2019

	Cumulative Capital Development Fund	Cumulative Capital Improvement Fund	Cumulative Voting System Fund	General Drain Improvement Fund	Park Nonreverting Capital Fund	Storm Water Management Capital Projects Fund	Lake County Jail Construction Fund
Revenues							
General Property Taxes	$ 2,671,898	$ -	$ -	$ 597,726	$ -	$ -	$ -
Local Income Tax	5,097,328	-	-	1,117,432	-	-	-
Financial Institution Tax Distribution	45,379	-	-	10,130	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	416,482	-	-	92,976	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	32,837	-	-	7,330	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	7,518	-
Charges for Services	25,066	-	-	-	-	26,648	-
Intergovernmental	-	-	-	-	229,931	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	27,347	-	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	26,200	-	-
Total revenues	8,316,337	-	-	1,825,594	256,131	34,166	-
Expenditures							
General government	4,695,581	-	-	(272,061)	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	31,637	-
Culture and recreation	-	-	-	-	156,379	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	174,277	-	-	-	-	-	-
Interest on Debt Service	18,309	-	-	-	-	-	-
Capital Outlay:							
General government	3,236,449	-	-	1,284,482	-	-	-
Public Safety	282,233	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	126,800	-	-
Total expenditures	8,406,849	-	-	1,012,421	283,179	31,637	-
Excess of revenues over expenditures	(90,512)	-	-	813,173	(27,048)	2,529	-
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	282,233	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(37,311)	-	-	(6,428)	-	-	-
Total other financing sources (uses)	244,922	-	-	(6,428)	-	-	-
Net change in fund balances	154,410	-	-	806,745	(27,048)	2,529	-
Fund balances at beginning of year	566,389	39,872	1,643,943	1,204,558	478,336	15,181	3,120
Fund balances at end of year	$ 720,799	$ 39,872	$ 1,643,943	$ 2,011,303	$ 451,288	$ 17,710	$ 3,120

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Capital Projects Funds
Year ended December 31, 2019

	Construction Fund	Cumulative Bridge Fund	Co Hwy Maint Garage Bond Fund	Park Dist Bond 1982 Fund	Park Dist Bond 2016 Fund	2017 Construction Fund	Total
Revenues							
General Property Taxes	$ -	$ 798,385	$ -	$ -	$ -	$ -	$ 4,068,009
Local Income Tax	-	1,530,729	-	-	-	-	7,745,489
Financial Institution Tax Distribution	-	13,600	-	-	-	-	69,109
Motor Vehicle/Aircraft Excise Tax Distribution	-	124,817	-	-	-	-	634,275
Commercial Vehicle Excise Tax Distribution (CVET)	-	9,841	-	-	-	-	50,008
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	7,518
Charges for Services	-	-	-	-	-	-	51,714
Intergovernmental	-	596,644	-	122,604	-	-	949,179
Earnings on Investments and Deposits	-	-	-	5,632	27,088	-	32,720
Refunds and Reimbursements	-	350	-	-	-	50,126	77,823
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	400,000	499,916	-	899,916
Other Receipts	-	-	-	-	-	-	26,200
Total revenues	-	3,074,366	-	528,236	527,004	50,126	14,611,960
Expenditures							
General government	-	167,037	-	526,602	340,594	(26,286)	5,431,467
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	31,637
Culture and recreation	-	-	-	-	-	-	156,379
Debt Service:							-
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	174,277
Interest on Debt Service	-	-	-	-	-	-	18,309
Capital Outlay:							-
General government	-	3,258,485	-	-	1,373,945	3,849,661	13,003,022
Public Safety	-	-	-	-	-	-	282,233
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	126,800
Total expenditures	-	3,425,522	-	526,602	1,714,539	3,823,375	19,224,124
Excess of revenues over expenditures	-	(351,156)	-	1,634	(1,187,535)	(3,773,249)	(4,612,164)
Other financing sources (uses)							
Issuance of bonds, par	-	-	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	282,233
Cost of Issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(10,593)	-	-	-	-	(54,332)
Total other financing sources (uses)	-	(10,593)	-	-	-	-	227,901
Net change in fund balances	-	(361,749)	-	1,634	(1,187,535)	(3,773,249)	(4,384,263)
Fund balances at beginning of year	10,000	2,248,306	25,320	1,506,272	2,805,880	5,532,472	16,079,649
Fund balances at end of year	$ 10,000	$ 1,886,557	$ 25,320	$ 1,507,906	$ 1,618,345	$ 1,759,223	$ 11,695,386

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Debt Service Funds

December 31, 2019

	1387-Exempt Park Revenue Bond Fund	County Bond Redemption Fund	Exempt Debt Service Fund	Hermit's Lake Debt Reserve Fund	Park Bond 2013 Fund	LC GO Bonds Series 2014B Fund	Building Construction Fund
Assets							
Cash and investments	$ 1,324,118	$ 4,858,971	$ 162,131	$ 45,945	$ 114,973	$ 1,807,328	$ 12,032
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	15,436	106,049	-	-	7,016	-	-
Total assets	$ 1,339,554	$ 4,965,020	$ 162,131	$ 45,945	$ 121,989	$ 1,807,328	$ 12,032
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	15,436	106,049	-	-	7,016	-	-
Fund balances:							
Restricted	$ 1,324,118	$ 4,858,971	$ 162,131	$ -	$ 114,973	$ 1,807,328	$ 12,032
Committed	-	-	-	45,945	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	1,324,118	4,858,971	162,131	45,945	114,973	1,807,328	12,032
Total liabilities, deferred inflows of resources and fund balance	$ 1,339,554	$ 4,965,020	$ 162,131	$ 45,945	$ 121,989	$ 1,807,328	$ 12,032

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Debt Service Funds

December 31, 2019

	Highway Project Fund	Total
Assets		
Cash and investments	$ 8,072	$ 8,333,570
Receivables, net:		
Interest receivable	-	-
Intergovernmental	-	-
Other receivables	-	-
Taxes receivable	-	128,501
Total assets	$ 8,072	$ 8,462,071
Liabilities, Deferred Inflows of Resources and Fund Balance		
Liabilities:		
Accounts payable	$ -	$ -
Due To	-	-
Salaries and payroll deductions payable	-	-
Total liabilities	-	-
Deferred inflows of resources:		
Unavailable revenue	-	128,501
Fund balances:		
Restricted	$ 8,072	$ 8,287,625
Committed	-	45,945
Assigned	-	-
Unassigned	-	-
Total fund balances	8,072	8,333,570
Total liabilities, deferred inflows of resources and fund balance	$ 8,072	$ 8,462,071

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Debt Service Funds
Year ended December 31, 2019

	1387-Exempt Park Revenue Bond Fund	County Bond Redemption Fund	Exempt Debt Service Fund	Hermit's Lake Debt Reserve Fund	Park Bond 2013 Fund	LC GO Bonds Series 2014B Fund	Building Construction Fund
Revenues							
General Property Taxes	$ 734,114	$ 5,037,892	$ -	$ -	$ 333,492	$ -	$ -
Local Income Tax	1,469,500	9,092,532	-	-	443,912	-	-
Financial Institution Tax Distribution	10,685	73,410	-	-	4,857	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	98,071	673,758	-	-	44,578	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	7,732	53,121	-	-	3,515	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Donations, Gifts, and Bequests	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	61,312	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	2,320,102	14,930,713	-	-	830,354	61,312	-
Expenditures							
General government	12	-	-	-	(3)	-	68,939
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	1,795,000	10,560,000	-	-	810,000	-	-
Principal - First Mortgage Bonds	-	2,040,000	-	-	-	-	-
Principal - State Revolving Loan	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	614,565	2,009,260	-	-	261,288	-	-
Capital Outlay:							
General government	-	-	-	-	-	106,742	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	2,409,577	14,609,260	-	-	1,071,285	106,742	68,939
Excess of revenues over expenditures	(89,475)	321,453	-	-	(240,931)	(45,430)	(68,939)
Other financing sources (uses)							
Issuance of bonds, par	-	4,441,561	-	-	-	-	-
Proceeds of Capital Leases	-	-	-	-	-	-	-
Cost of Issuance	-	(177,144)	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(153,557)	(5,225,511)	-	-	(46,886)	-	-
Total other financing sources (uses)	(153,557)	(961,094)	-	-	(46,886)	-	-
Net change in fund balances	(243,032)	(639,641)	-	-	(287,817)	(45,430)	(68,939)
Fund balances at beginning of year	1,567,150	5,498,612	162,131	45,945	402,790	1,852,758	80,971
Fund balances at end of year	$ 1,324,118	$ 4,858,971	$ 162,131	$ 45,945	$ 114,973	$ 1,807,328	$ 12,032

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Debt Service Funds
Year ended December 31, 2019

	Highway Project Fund	Total
Revenues		
General Property Taxes	$ -	$ 6,105,498
Local Income Tax	-	11,005,944
Financial Institution Tax Distribution	-	88,952
Motor Vehicle/Aircraft Excise Tax Distribution	-	816,407
Commercial Vehicle Excise Tax Distribution (CVET)	-	64,368
Casino/Riverboard Distribution	-	-
Motor Vehicle Highway Distribution	-	-
Local Road and Street Distribution	-	-
Licenses and Permits	-	-
Fines, Forfeitures, and Fees	-	-
Charges for Services	-	-
Intergovernmental	-	-
Earnings on Investments and Deposits	-	-
Refunds and Reimbursements	-	-
Donations, Gifts, and Bequests	-	-
Interfund Loans	-	61,312
Other Receipts	-	-
Total revenues	-	18,142,481
Expenditures		
General government	-	68,948
Public Safety	-	-
Highways and streets	-	-
Sanitation	-	-
Health and welfare	-	-
Culture and recreation	-	-
Debt Service:		-
Principal - General Obligation Bonds	-	13,165,000
Principal - First Mortgage Bonds	-	2,040,000
Principal - State Revolving Loan	-	-
Principal - Capital Leases	-	-
Interest on Debt Service	-	2,885,113
Capital Outlay:		-
General government	-	106,742
Public Safety	-	-
Highway & streets	-	-
Health and welfare	-	-
Culture & recreation	-	-
Total expenditures	-	18,265,803
Excess of revenues over expenditures	-	(123,322)
Other financing sources (uses)		
Issuance of bonds, par	-	4,441,561
Proceeds of Capital Leases	-	-
Cost of Issuance	-	(177,144)
Transfers in	-	-
Transfers out	-	(5,425,954)
Total other financing sources (uses)	-	(1,161,537)
Net change in fund balances	-	(1,284,859)
Fund balances at beginning of year	8,072	9,618,429
Fund balances at end of year	$ 8,072	$ 8,333,570

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Fund Net Position

Proprietary Funds

December 31, 2019

	Employee Benefit Accruals Fund	Park & Recreation Self Insurance Fund	Insurance Fund	Non-reverting Self Ins. Fund	Total
Current assets					
Cash and investments	$ 7,966,735	$ 2,584	$ 770,767	$ 1,046,221	$ 9,786,307
Due From	5,134,062	-	-	-	5,134,062
Total assets	13,100,797	2,584	770,767	1,046,221	14,920,369
Liabilities					
Incurred but not reported claims	5,134,062	-	-	-	5,134,062
Total liabilities	5,134,062	-	-	-	5,134,062
Net Position					
Unrestricted	7,966,735	2,584	770,767	1,046,221	9,786,307
Total net position	$ 7,966,735	$ 2,584	$ 770,767	$ 1,046,221	$ 9,786,307

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Proprietary Funds

Year ended December 31, 2019

	Employee Benefit Accruals Fund	Park & Recreation Self Insurance Fund	Insurance Fund	Non-reverting Self Ins. Fund	Total
Operating revenues					
Employer/Employee Contributions	$ 40,209,562	$ -	$ -	$ -	$ 40,209,562
Other revenues	-	200	371,634	37,280	409,114
Total operating revenues	40,209,562	200	371,634	37,280	40,618,676
Operating expenses					
Insurance Claims and Expenses	40,236,277	-	164,821	1,944,959	42,346,057
Total operating expenses	40,236,277	-	164,821	1,944,959	42,346,057
Operating income (loss)	(26,715)	200	206,813	(1,907,679)	(1,727,381)
Nonoperating revenue and expenses					
Transfers in	-	-	-	6,710,516	6,710,516
Transfers out	(1,096,099)	-	-	-	(1,096,099)
Net Transfers	(1,096,099)	-	-	6,710,516	5,614,417
Change in net position	(1,122,814)	200	206,813	4,802,837	3,887,036
Total net position-beginning	9,089,549	2,384	563,954	(3,756,616)	5,899,271
Total net position-end	$ 7,966,735	$ 2,584	$ 770,767	$ 1,046,221	$ 9,786,307

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Fiduciary Net Position

Agency Funds

December 31, 2019

	Inmate Trust Fund	Juvenile Division Fund	Employee Withholdings Fund	Unfunded Money Fund	Clerk Fund	Sherriff Fund
Assets						
Cash and equivalents	$ 464,933	$ -	$ (83,272)	$ 17,701,721	$ 17,348,978	$ 1,022,564
Receivables:						
Taxes receivable	-	-	-	25,861,897	-	-
Other Receivables	-	-	-	-	-	-
Due from Governmental funds	-	-	-	(1,256)	-	-
Employee Contributions	-	-	-	-	-	-
Total receivables	-	-	-	25,860,641	-	-
Total assets	$ 464,933	$ -	$ (83,272)	$ 43,562,362	$ 17,348,978	$ 1,022,564
Liabilities						
Accounts payable	464,933	-	(83,272)	1,107,907	17,348,978	1,022,564
Taxes payable	-	-	-	14,622,340	-	-
Due to Governmental funds	-	-	-	1,970,218	-	-
Net benefits due and unpaid/(overpaid)	-	-	-	-	-	-
Unavailable revenue	-	-	-	25,861,897	-	-
Total liabilities	$ 464,933	$ -	$ (83,272)	$ 43,562,362	$ 17,348,978	$ 1,022,564

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Fiduciary Net Position

Agency Funds

December 31, 2019

	Community Corrections IDOC WR Fund	Omitted Property Audits Fund	Commissioner's Sale Surplus Property Deposit Fund	Tax Sale Redemption Fund	Tax Sale Surplus Fund	Convention Center Operating Fund
Assets						
Cash and equivalents	$ 6,702	$ 148,947	$ 4,477	$ 679,457	$ 15,307,318	$ 428
Receivables:						
Taxes receivable	-	-	-	-	-	-
Other Receivables	-	-	-	242,188	-	-
Due from Governmental funds	-	-	-	-	-	-
Employee Contributions	-	-	-	-	-	-
Total receivables	-	-	-	242,188	-	-
Total assets	$ 6,702	$ 148,947	$ 4,477	$ 921,645	$ 15,307,318	$ 428
Liabilities						
Accounts payable	6,702	148,947	4,477	921,645	15,307,318	428
Taxes payable	-	-	-	-	-	-
Due to Governmental funds	-	-	-	-	-	-
Net benefits due and unpaid/(overpaid)	-	-	-	-	-	-
Unavailable revenue	-	-	-	-	-	-
Total liabilities	$ 6,702	$ 148,947	$ 4,477	$ 921,645	$ 15,307,318	$ 428

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Fiduciary Net Position

Agency Funds

December 31, 2019

	Commuter Rail Extension / Improv Fund	Jail Inmate Med & Hosp Reserve Fund	Settlement Fund	CVET Agency Fund	Weed / Misc Lien Barret Law Fund	Sewage Collections Fund
Assets						
Cash and equivalents	$ -	$ 890,902	$ -	$ -	$ -	$ -
Receivables:						
Taxes receivable	-	-	18,574	-	-	-
Other Receivables	-	-	-	-	-	-
Due from Governmental funds	-	-	45,564	-	-	-
Employee Contributions	-	-	-	-	-	-
Total receivables	-	-	64,138	-	-	-
Total assets	$ -	$ 890,902	$ 64,138	$ -	$ -	$ -
Liabilities						
Accounts payable	-	890,902	-	-	-	-
Taxes payable	-	-	45,564	-	-	-
Due to Governmental funds	-	-	-	-	-	-
Net benefits due and unpaid/(overpaid)	-	-	-	-	-	-
Unavailable revenue	-	-	18,574	-	-	-
Total liabilities	$ -	$ 890,902	$ 64,138	$ -	$ -	$ -

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Fiduciary Net Position

Agency Funds

December 31, 2019

	Financial Institution Tax Fund	HEA 1001 State Homestead Credit Fund	Homestead Credit Rebate Fund	CAFIT - PTRC Fund	State Fines and Forfeitures Fund	Infraction Judgements Fund
Assets						
Cash and equivalents	$ -	$ 1,788	$ 12,924	$ 11,911,050	$ 66,684	$ 188,715
Receivables:						
Taxes receivable	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-
Due from Governmental funds	-	-	-	-	-	-
Employee Contributions	-	-	-	-	-	-
Total receivables	-	-	-	-	-	-
Total assets	$ -	$ 1,788	$ 12,924	$ 11,911,050	$ 66,684	$ 188,715
Liabilities						
Accounts payable	-	1,788	12,924	11,911,050	66,684	188,715
Taxes payable	-	-	-	-	-	-
Due to Governmental funds	-	-	-	-	-	-
Net benefits due and unpaid/(overpaid)	-	-	-	-	-	-
Unavailable revenue	-	-	-	-	-	-
Total liabilities	$ -	$ 1,788	$ 12,924	$ 11,911,050	$ 66,684	$ 188,715

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Fiduciary Net Position

Agency Funds

December 31, 2019

	Overweight Vehicle Fines Fund	Special Death Benefit Fund	Sales Disclosure - State Share Fund	Coroners Training & Con't Education Fund	Interstate Compact - State Share Fund	Mortgage Recording Fees - State Share Fund
Assets						
Cash and equivalents	$ 314,989	$ 3,430	$ 260,714	$ 9,599	$ 1,050	$ -
Receivables:						
Taxes receivable	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-
Due from Governmental funds	-	-	-	-	-	-
Employee Contributions	-	-	-	-	-	-
Total receivables	-	-	-	-	-	-
Total assets	$ 314,989	$ 3,430	$ 260,714	$ 9,599	$ 1,050	$ -
Liabilities						
Accounts payable	314,989	3,430	260,714	9,599	1,050	-
Taxes payable	-	-	-	-	-	-
Due to Governmental funds	-	-	-	-	-	-
Net benefits due and unpaid/(overpaid)	-	-	-	-	-	-
Unavailable revenue	-	-	-	-	-	-
Total liabilities	$ 314,989	$ 3,430	$ 260,714	$ 9,599	$ 1,050	$ -

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Fiduciary Net Position

Agency Funds

December 31, 2019

	Sex and Violent Offender Admin - State Fund	HAVA Title III Voting System Fund	Child Restraint Violations Fines Fund	Unidentified Wires Fund	Inheritance Tax Fund	Sales Tax Collections Fund
Assets						
Cash and equivalents	$ 6,263	$ 29,935	$ 175	$ -	$ 69,917	$ 3,031
Receivables:						
Taxes receivable	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-
Due from Governmental funds	-	-	-	-	-	-
Employee Contributions	-	-	-	-	-	-
Total receivables	-	-	-	-	-	-
Total assets	$ 6,263	$ 29,935	$ 175	$ -	$ 69,917	$ 3,031
Liabilities						
Accounts payable	6,263	29,935	175	-	69,917	3,031
Taxes payable	-	-	-	-	-	-
Due to Governmental funds	-	-	-	-	-	-
Net benefits due and unpaid/(overpaid)	-	-	-	-	-	-
Unavailable revenue	-	-	-	-	-	-
Total liabilities	$ 6,263	$ 29,935	$ 175	$ -	$ 69,917	$ 3,031

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Fiduciary Net Position

Agency Funds

December 31, 2019

	Education Plate Fees Agency Fund	LOIT 2016 Special Distribution Fund	CAGIT Pass Thru Fund	CEDIT Pass Thru Fund	City / Town Ordinance Violations Fines Fund	Check Deception Collection Fee Fund
Assets						
Cash and equivalents	$ 20,265	$ 727,727	$ 916,336	$ 107,224	$ 107,838	$ 67,179
Receivables:						
Taxes receivable	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-
Due from Governmental funds	-	-	-	-	-	-
Employee Contributions	-	-	-	-	-	-
Total receivables	-	-	-	-	-	-
Total assets	$ 20,265	$ 727,727	$ 916,336	$ 107,224	$ 107,838	$ 67,179
Liabilities						
Accounts payable	20,265	727,727	916,336	107,224	107,838	67,179
Taxes payable	-	-	-	-	-	-
Due to Governmental funds	-	-	-	-	-	-
Net benefits due and unpaid/(overpaid)	-	-	-	-	-	-
Unavailable revenue	-	-	-	-	-	-
Total liabilities	$ 20,265	$ 727,727	$ 916,336	$ 107,224	$ 107,838	$ 67,179

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Fiduciary Net Position

Agency Funds

December 31, 2019

	Fingerprint Fee Fund	County Welfare Trusts Fund	Total
Assets			
Cash and equivalents	$ 445	$ 4,720	$ 68,325,153
Receivables:			
Taxes receivable	-	-	25,880,471
Other Receivables	-	-	242,188
Due from Governmental funds	-	-	44,308
Employee Contributions	-	-	-
Total receivables	-	-	26,166,967
Total assets	$ 445	$ 4,720	$ 94,492,120
Liabilities			
Accounts payable	445	4,720	51,973,527
Taxes payable	-	-	14,667,904
Due to Governmental funds	-	-	1,970,218
Net benefits due and unpaid/(overpaid)	-	-	-
Unavailable revenue	-	-	25,880,471
Total liabilities	$ 445	$ 4,720	$ 94,492,120

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.