

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS

WAYNE COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED
05/10/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tyna Stover	07-01-18 to 06-30-21
Superintendent of Schools	Philip S. Stevenson	07-01-18 to 06-30-20
	Dr. Mike McCoy	07-01-20 to 06-30-21
President of the School Board	Bradley J. Lambright	07-01-18 to 06-30-20
	Michael T. Duke	07-01-20 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CENTERVILLE-ABINGTON
COMMUNITY SCHOOLS, WAYNE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Centerville-Abington Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 29, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 29, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 532,714	\$ 5,818,063	\$ 5,512,190	\$ (838,587)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	5,675,043	5,047,775	199,697	826,965	11,626,917	9,641,577	(1,568,566)	1,243,739
Debt Service	782,278	2,061,160	1,921,454	-	921,984	2,561,065	1,955,426	-	1,527,623
Retirement/Severance Bond Debt Service	25,676	149,508	155,435	-	19,749	58,096	77,138	(707)	-
Operations	-	949,841	1,828,688	2,468,404	1,589,557	2,789,684	3,931,510	1,585,000	2,032,731
Capital Projects	770,050	271,964	394,695	(647,319)	-	-	-	-	-
School Transportation	971,798	334,665	367,116	(939,347)	-	-	-	-	-
School Bus Replacement	131,437	91,686	-	(223,123)	-	-	-	-	-
Local Rainy Day	902,289	118,802	155,949	-	865,142	138,222	162,649	707	841,422
G.O. Bond 2014 Construction	46,634	-	8,400	-	38,234	-	15,748	-	22,486
School Lunch	207,843	774,452	717,126	-	265,169	656,573	760,157	-	161,585
Curricular Materials Rental	70,444	238,493	280,097	-	28,840	286,657	210,558	-	104,939
Levy Excess	1,001	-	-	-	1,001	-	-	-	1,001
Educational License Plates	541	38	-	-	579	19	-	-	598
School Library Printed Material	6,527	6,565	13,092	-	-	-	-	-	-
Comprehensive Counseling Initiative	-	173,100	24,856	-	148,244	190	29,681	-	118,753
Gifts & Donations Fund	828	3,469	3,604	-	693	13,940	13,864	-	769
Formative Assessment	-	20,676	20,676	-	-	22,275	22,275	-	-
Special Education Excess Costs	-	71,503	56,510	-	14,993	170,798	185,791	-	-
Gifted & Talented 17-18	5,866	-	5,866	-	-	-	-	-	-
Computer Consortium/Ed Tech Advance	160	383,741	386,100	-	(2,199)	221,497	219,298	-	-
Recreational Activities	-	-	-	-	-	6,906	6,085	-	821
Non-English Speaking Programs	897	-	604	-	293	-	-	-	293
State Connectivity Grant	7,273	13,570	13,564	-	7,279	14,777	9,519	-	12,537
Career and Technical Performance Grant	10,312	14,191	7,359	-	17,144	-	17,144	-	-
Teacher Appreciation Grant	-	-	-	-	-	64,214	64,214	-	-
High Ability Students	-	34,915	23,029	-	11,886	33,580	35,978	-	9,488
17-18 Title I	(1,037)	42,151	41,114	-	-	-	-	-	-
Title I 2018-2019	-	139,251	243,177	50,422	(53,504)	193,871	140,367	-	-
Title I 2019-2020	-	-	-	-	-	201,277	267,422	-	(66,145)
17-18 Spec Ed Part B	(64,771)	95,889	31,118	-	-	-	-	-	-
18-19 Cfss	-	240,906	314,965	-	(74,059)	97,756	23,697	-	-
19-20 Cfss	-	-	-	-	-	266,633	305,402	-	(38,769)
18-19 Cfss Preschool Special Ed	-	13,627	13,627	-	-	-	-	-	-
19-20 Cfss Preschool Special Ed	-	-	-	-	-	13,994	13,994	-	-
Student Support, Title IV	(13,100)	61,113	48,013	-	-	38,887	38,887	-	-
Title Iv A 18-20	-	-	-	-	-	22,110	22,110	-	-
Title Iv A 19-21	-	-	-	-	-	543	2,828	-	(2,285)
Medicaid Reimbursement - Federal	17,155	43,918	13,832	(19,725)	27,516	51,650	20,114	(16,434)	42,618
Environmental Benefits Grants	42,863	138,409	181,272	-	-	-	-	-	-
Title II, Part A, Supporting Effective Instruction	-	50,422	-	(50,422)	-	-	-	-	-
Rural Schools and Low Income Program	-	16,422	16,422	-	-	19,207	19,207	-	-
Payroll Withholding Corp	9,789	2,626,115	2,631,172	-	4,732	2,746,664	2,745,675	-	5,721
Payroll Withholding Café and Other Clearing Funds	8,174	344,196	344,261	-	8,109	305,108	296,581	-	16,636
Totals	\$ 4,473,641	\$ 21,017,864	\$ 20,823,158	\$ -	\$ 4,668,347	\$ 22,623,110	\$ 21,254,896	\$ -	\$ 6,036,561

The notes to the financial statement are an integral part of this statement.

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Funds

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019 and 2020.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the Centerville-Abington Elementary Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$311,000 and \$311,500, respectively.

Note 9. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 532,714	\$ -	\$ 782,278	\$ 25,676	\$ -	\$ 770,050	\$ 971,798	\$ 131,437	\$ 902,289
Receipts:									
Local sources	103,258	28,211	2,061,160	149,508	949,221	271,964	334,665	91,686	118,802
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	5,714,805	5,646,832	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	620	-	-	-	-
Total receipts	<u>5,818,063</u>	<u>5,675,043</u>	<u>2,061,160</u>	<u>149,508</u>	<u>949,841</u>	<u>271,964</u>	<u>334,665</u>	<u>91,686</u>	<u>118,802</u>
Disbursements:									
Instruction	3,558,251	3,957,208	-	-	-	-	-	-	-
Support services	1,749,676	965,795	-	-	1,717,994	293,265	367,116	-	129,962
Noninstructional services	204,263	124,772	-	-	65,376	-	-	-	-
Facilities acquisition and construction	-	-	-	-	21,634	101,430	-	-	25,987
Debt services	-	-	1,921,454	155,435	23,684	-	-	-	-
Total disbursements	<u>5,512,190</u>	<u>5,047,775</u>	<u>1,921,454</u>	<u>155,435</u>	<u>1,828,688</u>	<u>394,695</u>	<u>367,116</u>	<u>-</u>	<u>155,949</u>
Excess (deficiency) of receipts over disbursements	<u>305,873</u>	<u>627,268</u>	<u>139,706</u>	<u>(5,927)</u>	<u>(878,847)</u>	<u>(122,731)</u>	<u>(32,451)</u>	<u>91,686</u>	<u>(37,147)</u>
Other financing sources (uses):									
Transfers in	7,296	858,311	-	-	2,468,404	-	-	-	-
Transfers out	(845,883)	(658,614)	-	-	-	(647,319)	(939,347)	(223,123)	-
Total other financing sources (uses)	<u>(838,587)</u>	<u>199,697</u>	<u>-</u>	<u>-</u>	<u>2,468,404</u>	<u>(647,319)</u>	<u>(939,347)</u>	<u>(223,123)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(532,714)</u>	<u>826,965</u>	<u>139,706</u>	<u>(5,927)</u>	<u>1,589,557</u>	<u>(770,050)</u>	<u>(971,798)</u>	<u>(131,437)</u>	<u>(37,147)</u>
Cash and investments - ending	\$ -	\$ 826,965	\$ 921,984	\$ 19,749	\$ 1,589,557	\$ -	\$ -	\$ -	\$ 865,142

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	G.O. Bond 2014 Construction	School Lunch	Curricular Materials Rental	Levy Excess	Educational License Plates	School Library Printed Material	Comprehensive Counseling Initiative	Gifts & Donations Fund	Formative Assessment
Cash and investments - beginning	\$ 46,634	\$ 207,843	\$ 70,444	\$ 1,001	\$ 541	\$ 6,527	\$ -	\$ 828	\$ -
Receipts:									
Local sources	-	315,258	184,375	-	-	-	173,100	3,469	-
Intermediate sources	-	-	-	-	38	-	-	-	-
State sources	-	9,130	54,118	-	-	6,565	-	-	20,676
Federal sources	-	450,064	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	774,452	238,493	-	38	6,565	173,100	3,469	20,676
Disbursements:									
Instruction	-	-	-	-	-	13,092	24,856	1,769	-
Support services	-	5,089	280,097	-	-	-	-	1,835	20,676
Noninstructional services	-	712,037	-	-	-	-	-	-	-
Facilities acquisition and construction	8,400	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Total disbursements	8,400	717,126	280,097	-	-	13,092	24,856	3,604	20,676
Excess (deficiency) of receipts over disbursements	(8,400)	57,326	(41,604)	-	38	(6,527)	148,244	(135)	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,400)	57,326	(41,604)	-	38	(6,527)	148,244	(135)	-
Cash and investments - ending	\$ 38,234	\$ 265,169	\$ 28,840	\$ 1,001	\$ 579	\$ -	\$ 148,244	\$ 693	\$ -

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Special Education Excess Costs	Gifted & Talented 17-18	Computer Consortium/Ed Tech Advance	Recreational Activities	Non-English Speaking Programs	State Connectivity Grant	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ 5,866	\$ 160	\$ -	\$ 897	\$ 7,273	\$ 10,312	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	1,107
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	71,503	-	63,565	-	-	13,570	14,191	-	33,808
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	320,176	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>71,503</u>	<u>-</u>	<u>383,741</u>	<u>-</u>	<u>-</u>	<u>13,570</u>	<u>14,191</u>	<u>-</u>	<u>34,915</u>
Disbursements:									
Instruction	56,510	5,866	-	-	604	-	7,359	-	23,029
Support services	-	-	386,100	-	-	13,564	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Total disbursements	<u>56,510</u>	<u>5,866</u>	<u>386,100</u>	<u>-</u>	<u>604</u>	<u>13,564</u>	<u>7,359</u>	<u>-</u>	<u>23,029</u>
Excess (deficiency) of receipts over disbursements	<u>14,993</u>	<u>(5,866)</u>	<u>(2,359)</u>	<u>-</u>	<u>(604)</u>	<u>6</u>	<u>6,832</u>	<u>-</u>	<u>11,886</u>
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>14,993</u>	<u>(5,866)</u>	<u>(2,359)</u>	<u>-</u>	<u>(604)</u>	<u>6</u>	<u>6,832</u>	<u>-</u>	<u>11,886</u>
Cash and investments - ending	<u>\$ 14,993</u>	<u>\$ -</u>	<u>\$ (2,199)</u>	<u>\$ -</u>	<u>\$ 293</u>	<u>\$ 7,279</u>	<u>\$ 17,144</u>	<u>\$ -</u>	<u>\$ 11,886</u>

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	17-18 Title I	Title I 2018-2019	Title I 2019-2020	17-18 Spec Ed Part B	18-19 Cfss	19-20 Cfss	18-19 Cfss Preschool Special Ed	19-20 Cfss Preschool Special Ed	Student Support, Title IV
Cash and investments - beginning	\$ (1,037)	\$ -	\$ -	\$ (64,771)	\$ -	\$ -	\$ -	\$ -	\$ (13,100)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	42,151	139,251	-	95,889	240,906	-	13,627	-	61,113
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>42,151</u>	<u>139,251</u>	<u>-</u>	<u>95,889</u>	<u>240,906</u>	<u>-</u>	<u>13,627</u>	<u>-</u>	<u>61,113</u>
Disbursements:									
Instruction	34,212	239,613	-	31,118	292,671	-	13,627	-	(7,229)
Support services	-	2,914	-	-	22,294	-	-	-	55,242
Noninstructional services	6,902	650	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Total disbursements	<u>41,114</u>	<u>243,177</u>	<u>-</u>	<u>31,118</u>	<u>314,965</u>	<u>-</u>	<u>13,627</u>	<u>-</u>	<u>48,013</u>
Excess (deficiency) of receipts over disbursements	<u>1,037</u>	<u>(103,926)</u>	<u>-</u>	<u>64,771</u>	<u>(74,059)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,100</u>
Other financing sources (uses):									
Transfers in	-	50,422	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>50,422</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,037</u>	<u>(53,504)</u>	<u>-</u>	<u>64,771</u>	<u>(74,059)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,100</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (53,504)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (74,059)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title Iv A 18-20	Title Iv A 19-21	Medicaid Reimbursement - Federal	Environmental Benefits Grants	Title II, Part A, Supporting Effective Instruction	Rural Schools and Low Income Program	Payroll Withholding Corp	Payroll Withholding Café and Other Clearing Funds	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 17,155	\$ 42,863	\$ -	\$ -	\$ 9,789	\$ 8,174	\$ 4,473,641
Receipts:									
Local sources	-	-	-	-	-	-	-	-	4,785,784
Intermediate sources	-	-	-	-	-	-	-	-	38
State sources	-	-	-	-	-	-	-	-	11,648,763
Federal sources	-	-	43,918	138,409	50,422	16,422	-	-	1,292,172
Temporary loans	-	-	-	-	-	-	-	-	320,176
Other receipts	-	-	-	-	-	-	2,626,115	344,196	2,970,931
Total receipts	-	-	43,918	138,409	50,422	16,422	2,626,115	344,196	21,017,864
Disbursements:									
Instruction	-	-	5,410	181,272	-	-	2,631,172	344,261	11,414,671
Support services	-	-	8,422	-	-	16,422	-	-	6,036,463
Noninstructional services	-	-	-	-	-	-	-	-	1,114,000
Facilities acquisition and construction	-	-	-	-	-	-	-	-	157,451
Debt services	-	-	-	-	-	-	-	-	2,100,573
Total disbursements	-	-	13,832	181,272	-	16,422	2,631,172	344,261	20,823,158
Excess (deficiency) of receipts over disbursements	-	-	30,086	(42,863)	50,422	-	(5,057)	(65)	194,706
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	3,384,433
Transfers out	-	-	(19,725)	-	(50,422)	-	-	-	(3,384,433)
Total other financing sources (uses)	-	-	(19,725)	-	(50,422)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	10,361	(42,863)	-	-	(5,057)	(65)	194,706
Cash and investments - ending	\$ -	\$ -	\$ 27,516	\$ -	\$ -	\$ -	\$ 4,732	\$ 8,109	\$ 4,668,347

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ -	\$ 826,965	\$ 921,984	\$ 19,749	\$ 1,589,557	\$ -	\$ -	\$ -	\$ 865,142
Receipts:									
Local sources	-	92,851	1,865,760	58,096	1,785,137	-	-	-	138,222
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	11,534,066	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	695,305	-	1,004,547	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	11,626,917	2,561,065	58,096	2,789,684	-	-	-	138,222
Disbursements:									
Instruction	-	7,409,579	-	-	-	-	-	-	-
Support services	-	1,960,710	-	-	3,363,653	-	-	-	100,000
Noninstructional services	-	271,288	-	-	135,931	-	-	-	-
Facilities acquisition and construction	-	-	-	-	84,036	-	-	-	62,649
Debt services	-	-	1,955,426	77,138	347,890	-	-	-	-
Total disbursements	-	9,641,577	1,955,426	77,138	3,931,510	-	-	-	162,649
Excess (deficiency) of receipts over disbursements	-	1,985,340	605,639	(19,042)	(1,141,826)	-	-	-	(24,427)
Other financing sources (uses):									
Transfers in	-	17,380	-	-	1,585,000	-	-	-	707
Transfers out	-	(1,585,946)	-	(707)	-	-	-	-	-
Total other financing sources (uses)	-	(1,568,566)	-	(707)	1,585,000	-	-	-	707
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	416,774	605,639	(19,749)	443,174	-	-	-	(23,720)
Cash and investments - ending	\$ -	\$ 1,243,739	\$ 1,527,623	\$ -	\$ 2,032,731	\$ -	\$ -	\$ -	\$ 841,422

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	G.O. Bond 2014 Construction	School Lunch	Curricular Materials Rental	Levy Excess	Educational License Plates	School Library Printed Material	Comprehensive Counseling Initiative	Gifts & Donations Fund	Formative Assessment
Cash and investments - beginning	\$ 38,234	\$ 265,169	\$ 28,840	\$ 1,001	\$ 579	\$ -	\$ 148,244	\$ 693	\$ -
Receipts:									
Local sources	-	233,000	229,040	-	-	-	190	13,940	-
Intermediate sources	-	-	-	-	19	-	-	-	-
State sources	-	9,071	57,617	-	-	-	-	-	22,275
Federal sources	-	414,502	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	656,573	286,657	-	19	-	190	13,940	22,275
Disbursements:									
Instruction	-	-	-	-	-	-	29,681	9,861	-
Support services	-	48,490	210,558	-	-	-	-	4,003	22,275
Noninstructional services	-	693,252	-	-	-	-	-	-	-
Facilities acquisition and construction	15,748	18,415	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Total disbursements	15,748	760,157	210,558	-	-	-	29,681	13,864	22,275
Excess (deficiency) of receipts over disbursements	(15,748)	(103,584)	76,099	-	19	-	(29,491)	76	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,748)	(103,584)	76,099	-	19	-	(29,491)	76	-
Cash and investments - ending	\$ 22,486	\$ 161,585	\$ 104,939	\$ 1,001	\$ 598	\$ -	\$ 118,753	\$ 769	\$ -

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Special Education Excess Costs	Gifted & Talented 17-18	Computer Consortium/Ed Tech Advance	Recreational Activities	Non-English Speaking Programs	State Connectivity Grant	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ 14,993	\$ -	\$ (2,199)	\$ -	\$ 293	\$ 7,279	\$ 17,144	\$ -	\$ 11,886
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	170,798	-	-	6,906	-	14,777	-	64,214	33,580
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	221,497	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	170,798	-	221,497	6,906	-	14,777	-	64,214	33,580
Disbursements:									
Instruction	185,791	-	-	6,085	-	-	17,144	64,214	35,978
Support services	-	-	219,298	-	-	9,519	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Total disbursements	185,791	-	219,298	6,085	-	9,519	17,144	64,214	35,978
Excess (deficiency) of receipts over disbursements	(14,993)	-	2,199	821	-	5,258	(17,144)	-	(2,398)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,993)	-	2,199	821	-	5,258	(17,144)	-	(2,398)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 821	\$ 293	\$ 12,537	\$ -	\$ -	\$ 9,488

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	17-18 Title I	Title I 2018-2019	Title I 2019-2020	17-18 Spec Ed Part B	18-19 Cfss	19-20 Cfss	18-19 Cfss Preschool Special Ed	19-20 Cfss Preschool Special Ed	Student Support, Title IV
Cash and investments - beginning	\$ -	\$ (53,504)	\$ -	\$ -	\$ (74,059)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	1,980	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	193,871	199,297	-	97,756	266,633	-	13,994	38,887
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	193,871	201,277	-	97,756	266,633	-	13,994	38,887
Disbursements:									
Instruction	-	63,270	257,101	-	23,697	277,052	-	13,994	3,683
Support services	-	50,097	10,321	-	-	28,350	-	-	35,204
Noninstructional services	-	27,000	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Total disbursements	-	140,367	267,422	-	23,697	305,402	-	13,994	38,887
Excess (deficiency) of receipts over disbursements	-	53,504	(66,145)	-	74,059	(38,769)	-	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	53,504	(66,145)	-	74,059	(38,769)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (66,145)	\$ -	\$ -	\$ (38,769)	\$ -	\$ -	\$ -

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title Iv A 18-20	Title Iv A 19-21	Medicaid Reimbursement - Federal	Environmental Benefits Grants	Title II, Part A, Supporting Effective Instruction	Rural Schools and Low Income Program	Payroll Withholding Corp	Payroll Withholding Café and Other Clearing Funds	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 27,516	\$ -	\$ -	\$ -	\$ 4,732	\$ 8,109	\$ 4,668,347
Receipts:									
Local sources	-	-	-	-	-	-	-	-	4,418,216
Intermediate sources	-	-	-	-	-	-	-	-	19
State sources	-	-	-	-	-	-	-	-	11,913,304
Federal sources	22,110	543	51,650	-	-	19,207	-	-	1,318,450
Temporary loans	-	-	-	-	-	-	-	-	1,921,349
Other receipts	-	-	-	-	-	-	2,746,664	305,108	3,051,772
Total receipts	22,110	543	51,650	-	-	19,207	2,746,664	305,108	22,623,110
Disbursements:									
Instruction	22,110	2,828	11,592	-	-	-	2,745,675	296,581	11,475,916
Support services	-	-	8,522	-	-	19,207	-	-	6,090,207
Noninstructional services	-	-	-	-	-	-	-	-	1,127,471
Facilities acquisition and construction	-	-	-	-	-	-	-	-	180,848
Debt services	-	-	-	-	-	-	-	-	2,380,454
Total disbursements	22,110	2,828	20,114	-	-	19,207	2,745,675	296,581	21,254,896
Excess (deficiency) of receipts over disbursements	-	(2,285)	31,536	-	-	-	989	8,527	1,368,214
Other financing sources (uses):									
Transfers in	-	-	946	-	-	-	-	-	1,604,033
Transfers out	-	-	(17,380)	-	-	-	-	-	(1,604,033)
Total other financing sources (uses)	-	-	(16,434)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,285)	15,102	-	-	-	989	8,527	1,368,214
Cash and investments - ending	\$ -	\$ (2,285)	\$ 42,618	\$ -	\$ -	\$ -	\$ 5,721	\$ 16,636	\$ 6,036,561

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 460,143</u>	<u>\$ 415,048</u>

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	HELP Lease Purchase of Equipment for Safety Project	\$ 23,350	2/15/2020	8/15/2022
Centerville-Abington Elementary Building Corporation	Holding Company - Construction at Rose Hamilton Elementary	310,000	1/15/2016	1/15/2035
U.S. Bancorp	Lease Purchase of 1:1 Student Laptops	72,009	7/1/2017	7/15/2021
Wayne Bank & Trust Co	HELP Lease Purchase of Equipment	<u>60,904</u>	8/30/2018	8/15/2023
Total governmental activities		<u>466,263</u>		
Total of annual lease payments		<u>\$ 466,263</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds	\$ 300,000	\$ 155,344
Tax anticipation warrants	TAWs Due to Delay Collection of Property Tax COVID-19	1,351,962	1,358,560
Notes and loans payable	Technology & Construction Common School Loans	<u>5,480,890</u>	<u>1,350,635</u>
Total governmental activities		<u>7,132,852</u>	<u>2,864,539</u>
Totals		<u>\$ 7,132,852</u>	<u>\$ 2,864,539</u>

CENTERVILLE-ABINGTON COMMUNITY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 267,309
Buildings	26,583,948
Improvements other than buildings	1,543,403
Machinery, equipment, and vehicles	<u>3,992,242</u>
Total governmental activities	<u>32,386,902</u>
Total capital assets	<u><u>\$ 32,386,902</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.