

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF

COMMUNITY SCHOOL CORPORATION OF  
SOUTHERN HANCOCK COUNTY  
HANCOCK COUNTY, INDIANA

July 1, 2018 to June 30, 2020



**FILED**  
05/05/2021



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	6-7
Notes to Financial Statement .....	8-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	17-34
Schedule of Payables and Receivables .....	35
Schedule of Leases and Debt .....	36
Schedule of Capital Assets.....	37
Other Reports.....	38

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Robert L. Yoder	07-01-18 to 06-30-21
Superintendent of Schools	Dr. Lisa Lantrip	07-01-18 to 06-30-21
President of the School Board	Brian McKinney William T. Niemier Brian McKinney	07-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 06-30-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE COMMUNITY SCHOOL CORPORATION OF  
SOUTHERN HANCOCK COUNTY, HANCOCK COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Community School Corporation of Southern Hancock County (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated April 29, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

April 29, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 5,435,103	\$ 11,876,323	\$ 12,062,517	\$ (5,248,909)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	11,890,207	10,956,549	2,182,535	3,116,193	24,445,299	21,400,426	(3,393,475)	2,767,591
Debt Service	2,655,735	4,616,827	5,156,236	(42,471)	2,073,855	5,383,684	5,417,501	(57,519)	1,982,519
Operations	-	3,234,924	3,873,797	4,164,912	3,526,039	5,823,902	9,214,532	3,407,866	3,543,275
Capital Projects	771,178	1,243,247	1,403,783	(610,642)	-	-	-	-	-
School Transportation	657,883	1,093,364	935,004	(816,243)	-	-	-	-	-
School Bus Replacement	123,641	207,290	61,444	(269,487)	-	-	-	-	-
Local Rainy Day	2,368,378	43,606	1,919,354	551,476	1,044,106	107,189	513,211	-	638,084
Retirement/Severance Bond	235,198	-	-	-	235,198	-	-	-	235,198
Post-Retirement/Severance Future Benefits	642,400	-	1,253	78,477	719,624	-	38,168	-	681,456
School Lunch	467,730	1,707,633	1,618,505	-	556,858	1,270,072	1,331,167	-	495,763
Curricular Materials Rental	108,825	482,232	251,577	42,471	381,951	476,124	694,459	57,519	221,135
Self-Insurance	102,628	60,091	39,605	-	123,114	59,055	25,468	-	156,701
SHEd Fund	-	-	-	-	-	14,204	4,946	10,560	19,818
Miscellaneous Projects Fund	-	-	-	-	-	500	1,440	3,578	2,638
Coca-Cola (Pepsi) Fund	-	-	-	-	-	-	-	47,500	47,500
Turf Field Replacement Fund	-	-	-	-	-	11,000	-	24,000	35,000
Robotics Fund	-	-	-	-	-	700	1,168	2,536	2,068
CIESC Membership Fund	-	-	-	-	-	20,000	17,332	8,027	10,695
Hancock County Community Foundation Fund	-	-	-	-	-	-	7,405	7,405	-
Social & Emotional Learning Grant	-	-	-	-	-	-	-	11	11
Educational License Plates	1,556	338	-	-	1,894	244	-	-	2,138
Early Intervention Grant 17-18	5,194	-	5,194	-	-	-	-	-	-
529 College Savings Plan Fund	21,646	-	-	-	21,646	-	-	-	21,646
Summer Digital Learning Fund	6,913	5,515	11,329	-	1,099	-	498	-	601
Donations Fund	-	-	-	-	-	1,836	1,093	-	743
Scholarship Fund (Sugar Creek Memorial)	917,410	21,159	20,500	-	918,069	17,344	17,500	-	917,913
Scholarship Fund (Benjamin Moore Journalism)	19,409	1,448	1,000	-	19,857	1,375	1,000	-	20,232
Scholarship Fund (High School Academics)	-	4,300	3,800	-	500	2,000	-	-	2,500
NASA Grant	-	4,905	4,905	-	-	-	-	-	-
Social & Emotional Learning Grant	-	-	-	-	-	4,400	4,389	(11)	-
Miscellaneous Projects Fund	1,747	5,456	5,950	-	1,253	4,509	2,184	(3,578)	-
Turf Field Replacement Fund	8,000	14,000	-	-	22,000	2,000	-	(24,000)	-
Turf Field Installation Fund	89,100	12,500	97,401	-	4,199	-	4,199	-	-
Hancock County Community Foundation Fund	-	15,000	7,595	-	7,405	-	-	(7,405)	-
CIESC Membership Fund	-	21,250	10,099	-	11,151	-	3,124	(8,027)	-

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Coca-Cola (Pepsi) Fund	27,000	11,000	1,500	-	36,500	11,000	-	(47,500)	-
Robotics Fund	-	5,000	4,296	-	704	8,000	6,168	(2,536)	-
SHEd Fund	12,430	7,000	3,505	-	15,925	396	5,761	(10,560)	-
Formative Assessment	-	41,758	41,758	-	-	41,439	41,439	-	-
Special Education Excess Costs	-	-	-	-	-	476,979	456,019	-	20,960
High Ability Grant 17-18	20,423	-	20,423	-	-	-	-	-	-
Medicaid Reimbursement - State	-	-	-	-	-	12,170	-	(11,961)	209
Secured Schools Safety Grant	-	68,496	81,437	-	(12,941)	12,940	90,601	-	(90,602)
Science, Technology, Engineering, and Math Grant	-	-	-	-	-	7,996	18,143	-	(10,147)
Early Literacy Intervention Grant	-	13,920	4,571	-	9,349	13,172	12,356	-	10,165
Non-English Speaking Program	-	6,600	38	-	6,562	7,660	6,562	-	7,660
Non-English Speaking Program Grant 17-18	4,365	-	4,365	-	-	-	-	-	-
School Technology	18,797	35,677	54,474	-	-	-	-	-	-
Career and Technical Performance Grant	20,789	15,207	23,464	-	12,532	-	-	-	12,532
Teacher Appreciation Grant	-	108,162	108,161	-	1	136,041	136,042	-	-
High Ability Students	-	40,989	26,888	-	14,101	63,529	48,063	-	29,567
State Connectivity Grant	-	7,000	-	-	7,000	33,907	34,219	-	6,688
Senator David Ford Technology	(19,137)	48,033	28,896	-	-	-	-	-	-
Project Lead the Way	-	-	-	-	-	1,000	500	-	500
Title I	-	64,101	66,657	-	(2,556)	47,726	79,408	-	(34,238)
Title I 17-18	(4,995)	28,931	23,936	-	-	-	-	-	-
Part B 611 School Age Grant Fy19	-	-	-	-	-	630,958	659,278	(817)	(29,137)
Part B 619 Preschool Grant Fy19	-	-	-	-	-	20,839	21,716	(3)	(880)
Part B 611/619 Grants	-	624,348	652,633	-	(28,285)	146,413	118,948	820	-
Part B 611/619 Grants Fy18	(26,153)	148,507	123,188	-	(834)	2,733	1,899	-	-
Student Support, Title IV	-	67,341	67,342	-	(1)	2,684	13,331	-	(10,648)
Medicaid Reimbursement - Federal	-	-	-	-	-	63,595	21,673	-	41,922
Title II, Part A, Supporting Effective Instruction	-	23,499	28,678	-	(5,179)	37,815	35,312	-	(2,676)
Prepaid School Lunch	24,168	1,108,382	1,100,771	-	31,780	870,158	826,917	-	75,021
Payroll Withholding Funds	(240,222)	9,927,899	9,959,564	-	(271,887)	9,307,946	9,318,352	-	(282,293)
Title II-A FFY 2016	(192)	26,239	26,047	-	-	-	-	-	-
<b>Totals</b>	<b>\$ 14,476,947</b>	<b>\$ 48,989,704</b>	<b>\$ 50,899,988</b>	<b>\$ 32,119</b>	<b>\$ 12,598,782</b>	<b>\$ 49,602,533</b>	<b>\$ 50,653,917</b>	<b>\$ 2,430</b>	<b>\$ 11,549,827</b>

The notes to the financial statement are an integral part of this statement.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Funds*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement had funds with deficits in cash. For all but one fund this occurred due to the timing of reimbursable grants. The Payroll Withholding Funds fund was overdrawn due to how the benefits were being paid. The School Corporation is now required to prepay their benefits. This causes an overdrawn cash balance for the Payroll Withholding Funds at the end of the fiscal year.

**Note 8. Holding Corporations**

The School Corporation has entered into a capital lease with the Brier Creek School Building Corporation (lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$2,367,686 and \$2,157,000, respectively.

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The School Corporation has entered into a capital lease with the New Palestine Elementary School Building Corporation (lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$480,500 and \$483,000, respectively.

The School Corporation has entered into a capital lease with the New Palestine Multi-School Building Corporation (lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the year 2020 totaled \$451,500.

The School Corporation has entered into a capital lease with the New Palestine High School Building Corporation (lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$529,000 and \$1,053,500, respectively.

The School Corporation has entered into a capital lease with the Southern Hancock 1998 School Building Corporation (lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$1,269,000 and \$1,269,500, respectively.

**Note 9. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

(This page intentionally left blank.)

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 5,435,103	\$ -	\$ 2,655,735	\$ -	\$ 771,178	\$ 657,883	\$ 123,641	\$ 2,368,378
Receipts:								
Local sources	345,794	225,835	4,616,827	3,234,924	1,243,247	1,093,364	207,290	43,606
Intermediate sources	6	7	-	-	-	-	-	-
State sources	11,530,523	11,664,259	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	106	-	-	-	-	-	-
Total receipts	11,876,323	11,890,207	4,616,827	3,234,924	1,243,247	1,093,364	207,290	43,606
Disbursements:								
Instruction	7,428,184	7,806,502	-	-	-	-	-	-
Support services	4,484,834	3,062,236	-	3,793,802	382,052	935,004	61,444	1,919,354
Noninstructional services	149,499	87,811	-	37,555	-	-	-	-
Facilities acquisition and construction	-	-	-	42,440	1,021,731	-	-	-
Debt services	-	-	5,156,236	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	12,062,517	10,956,549	5,156,236	3,873,797	1,403,783	935,004	61,444	1,919,354
Excess (deficiency) of receipts over disbursements	(186,194)	933,658	(539,409)	(638,873)	(160,536)	158,360	145,846	(1,875,748)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	200	-	-	400	-	-	-	-
Transfers in	-	5,448,909	-	4,546,736	-	-	-	551,476
Transfers out	(5,249,109)	(3,266,374)	(42,471)	(382,224)	(610,642)	(816,243)	(269,487)	-
Total other financing sources (uses)	(5,248,909)	2,182,535	(42,471)	4,164,912	(610,642)	(816,243)	(269,487)	551,476
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,435,103)	3,116,193	(581,880)	3,526,039	(771,178)	(657,883)	(123,641)	(1,324,272)
Cash and investments - ending	\$ -	\$ 3,116,193	\$ 2,073,855	\$ 3,526,039	\$ -	\$ -	\$ -	\$ 1,044,106

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits	School Lunch	Curricular Materials Rental	Self-Insurance	SHed Fund	Miscellaneous Projects Fund	Coca-Cola (Pepsi) Fund
Cash and investments - beginning	\$ 235,198	\$ 642,400	\$ 467,730	\$ 108,825	\$ 102,628	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	1,138,857	421,106	60,078	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	23,746	61,042	-	-	-	-
Federal sources	-	-	544,230	-	-	-	-	-
Other receipts	-	-	800	84	13	-	-	-
Total receipts	-	-	1,707,633	482,232	60,091	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	1,253	148,694	251,577	39,605	-	-	-
Noninstructional services	-	-	1,427,041	-	-	-	-	-
Facilities acquisition and construction	-	-	42,770	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	1,253	1,618,505	251,577	39,605	-	-	-
Excess (deficiency) of receipts over disbursements	-	(1,253)	89,128	230,655	20,486	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	31,519	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	46,958	-	42,471	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	78,477	-	42,471	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	77,224	89,128	273,126	20,486	-	-	-
Cash and investments - ending	\$ 235,198	\$ 719,624	\$ 556,858	\$ 381,951	\$ 123,114	\$ -	\$ -	\$ -

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Turf Field Replacement Fund	Robotics Fund	CIESC Membership Fund	Hancock County Community Foundation Fund	Social & Emotional Learning Grant	Educational License Plates	Early Intervention Grant 17-18	529 College Savings Plan Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,556	\$ 5,194	\$ 21,646
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	338	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	338	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	5,194	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	5,194	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	338	(5,194)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	338	(5,194)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,894	\$ -	\$ 21,646

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Summer Digital Learning Fund	Donations Fund	Scholarship Fund (Sugar Creek Memorial)	Scholarship Fund (Benjamin Moore Journalism)	Scholarship Fund (High School Academics)	NASA Grant	Social & Emotional Learning Grant	Miscellaneous Projects Fund
Cash and investments - beginning	\$ 6,913	\$ -	\$ 917,410	\$ 19,409	\$ -	\$ -	\$ -	\$ 1,747
Receipts:								
Local sources	5,515	-	21,159	1,448	4,300	4,905	-	5,456
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	5,515	-	21,159	1,448	4,300	4,905	-	5,456
Disbursements:								
Instruction	-	-	-	-	-	-	-	4,646
Support services	11,329	-	-	-	-	4,905	-	467
Noninstructional services	-	-	-	-	-	-	-	837
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	20,500	1,000	3,800	-	-	-
Total disbursements	11,329	-	20,500	1,000	3,800	4,905	-	5,950
Excess (deficiency) of receipts over disbursements	(5,814)	-	659	448	500	-	-	(494)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,814)	-	659	448	500	-	-	(494)
Cash and investments - ending	\$ 1,099	\$ -	\$ 918,069	\$ 19,857	\$ 500	\$ -	\$ -	\$ 1,253

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Turf Field Replacement Fund	Turf Field Installation Fund	Hancock County Community Foundation Fund	CIESC Membership Fund	Coca-Cola (Pepsi) Fund	Robotics Fund	SHEd Fund	Formative Assessment
Cash and investments - beginning	\$ 8,000	\$ 89,100	\$ -	\$ -	\$ 27,000	\$ -	\$ 12,430	\$ -
Receipts:								
Local sources	14,000	12,500	15,000	21,250	11,000	5,000	7,000	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	41,758
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	14,000	12,500	15,000	21,250	11,000	5,000	7,000	41,758
Disbursements:								
Instruction	-	-	-	-	-	4,296	396	41,758
Support services	-	-	7,595	10,099	-	-	3,109	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	97,401	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,500	-	-	-
Total disbursements	-	97,401	7,595	10,099	1,500	4,296	3,505	41,758
Excess (deficiency) of receipts over disbursements	14,000	(84,901)	7,405	11,151	9,500	704	3,495	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,000	(84,901)	7,405	11,151	9,500	704	3,495	-
Cash and investments - ending	\$ 22,000	\$ 4,199	\$ 7,405	\$ 11,151	\$ 36,500	\$ 704	\$ 15,925	\$ -

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Special Education Excess Costs	High Ability Grant 17-18	Medicaid Reimbursement - State	Secured Schools Safety Grant	Science, Technology, Engineering, and Math Grant	Early Literacy Intervention Grant	Non-English Speaking Program
Cash and investments - beginning	\$ -	\$ 20,423	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	68,496	-	13,920	6,600
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	68,496	-	13,920	6,600
Disbursements:							
Instruction	-	20,423	-	-	-	4,571	38
Support services	-	-	-	75,112	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	6,325	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	20,423	-	81,437	-	4,571	38
Excess (deficiency) of receipts over disbursements	-	(20,423)	-	(12,941)	-	9,349	6,562
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(20,423)	-	(12,941)	-	9,349	6,562
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (12,941)	\$ -	\$ 9,349	\$ 6,562

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Non-English Speaking Program Grant 17-18	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Senator David Ford Technology
Cash and investments - beginning	\$ 4,365	\$ 18,797	\$ 20,789	\$ -	\$ -	\$ -	\$ (19,137)
Receipts:							
Local sources	-	35,677	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	15,207	108,162	40,989	7,000	48,033
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	35,677	15,207	108,162	40,989	7,000	48,033
Disbursements:							
Instruction	4,365	13,631	23,464	108,161	26,888	-	-
Support services	-	40,843	-	-	-	-	28,896
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	4,365	54,474	23,464	108,161	26,888	-	28,896
Excess (deficiency) of receipts over disbursements	(4,365)	(18,797)	(8,257)	1	14,101	7,000	19,137
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,365)	(18,797)	(8,257)	1	14,101	7,000	19,137
Cash and investments - ending	\$ -	\$ -	\$ 12,532	\$ 1	\$ 14,101	\$ 7,000	\$ -

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Project Lead the Way	Title I	Title I 17-18	Part B 611 School Age Grant Fy19	Part B 619 Preschool Grant Fy19	Part B 611/619 Grants	Part B 611/619 Grants Fy18
Cash and investments - beginning	\$ -	\$ -	\$ (4,995)	\$ -	\$ -	\$ -	\$ (26,153)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	64,101	28,931	-	-	624,348	148,507
Other receipts	-	-	-	-	-	-	-
Total receipts	-	64,101	28,931	-	-	624,348	148,507
Disbursements:							
Instruction	-	53,107	15,549	-	-	543,419	107,221
Support services	-	13,550	8,387	-	-	109,214	15,967
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	66,657	23,936	-	-	652,633	123,188
Excess (deficiency) of receipts over disbursements	-	(2,556)	4,995	-	-	(28,285)	25,319
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,556)	4,995	-	-	(28,285)	25,319
Cash and investments - ending	\$ -	\$ (2,556)	\$ -	\$ -	\$ -	\$ (28,285)	\$ (834)

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Student Support, Title IV	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Prepaid School Lunch	Payroll Withholding Funds	Title II-A FFY 2016	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 24,168	\$ (240,222)	\$ (192)	\$ 14,476,947
Receipts:							
Local sources	-	-	-	-	-	-	12,795,138
Intermediate sources	-	-	-	-	-	-	351
State sources	-	-	-	-	-	-	23,629,735
Federal sources	67,341	-	23,499	-	-	26,239	1,527,196
Other receipts	-	-	-	1,108,382	9,927,899	-	11,037,284
Total receipts	67,341	-	23,499	1,108,382	9,927,899	26,239	48,989,704
Disbursements:							
Instruction	53,927	-	-	-	-	-	16,265,740
Support services	13,415	-	28,678	-	-	26,047	15,477,468
Noninstructional services	-	-	-	1,100,771	9,959,564	-	12,763,077
Facilities acquisition and construction	-	-	-	-	-	-	1,210,667
Debt services	-	-	-	-	-	-	5,156,236
Nonprogrammed charges	-	-	-	-	-	-	26,800
Total disbursements	67,342	-	28,678	1,100,771	9,959,564	26,047	50,899,988
Excess (deficiency) of receipts over disbursements	(1)	-	(5,179)	7,612	(31,665)	192	(1,910,284)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	31,519
Sale of capital assets	-	-	-	-	-	-	600
Transfers in	-	-	-	-	-	-	10,636,550
Transfers out	-	-	-	-	-	-	(10,636,550)
Total other financing sources (uses)	-	-	-	-	-	-	32,119
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1)	-	(5,179)	7,612	(31,665)	192	(1,878,165)
Cash and investments - ending	\$ (1)	\$ -	\$ (5,179)	\$ 31,780	\$ (271,887)	\$ -	\$ 12,598,782

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ -	\$ 3,116,193	\$ 2,073,855	\$ 3,526,039	\$ -	\$ -	\$ -	\$ 1,044,106
Receipts:								
Local sources	-	522,147	5,205,498	5,806,907	-	-	-	47,348
Intermediate sources	-	25	-	-	-	-	-	-
State sources	-	23,922,991	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	136	178,186	16,995	-	-	-	59,841
Total receipts	-	24,445,299	5,383,684	5,823,902	-	-	-	107,189
Disbursements:								
Instruction	-	15,729,439	-	-	-	-	-	-
Support services	-	5,440,156	-	8,701,336	-	-	-	513,211
Noninstructional services	-	230,831	-	53,713	-	-	-	-
Facilities acquisition and construction	-	-	-	459,483	-	-	-	-
Debt services	-	-	5,417,501	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	21,400,426	5,417,501	9,214,532	-	-	-	513,211
Excess (deficiency) of receipts over disbursements	-	3,044,873	(33,817)	(3,390,630)	-	-	-	(406,022)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	98	-	2,332	-	-	-	-
Transfers in	-	961,761	-	4,355,334	-	-	-	-
Transfers out	-	(4,355,334)	(57,519)	(949,800)	-	-	-	-
Total other financing sources (uses)	-	(3,393,475)	(57,519)	3,407,866	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(348,602)	(91,336)	17,236	-	-	-	(406,022)
Cash and investments - ending	\$ -	\$ 2,767,591	\$ 1,982,519	\$ 3,543,275	\$ -	\$ -	\$ -	\$ 638,084

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits	School Lunch	Curricular Materials Rental	Self-Insurance	SHed Fund	Miscellaneous Projects Fund	Coca-Cola (Pepsi) Fund
Cash and investments - beginning	\$ 235,198	\$ 719,624	\$ 556,858	\$ 381,951	\$ 123,114	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	851,561	409,487	59,055	14,204	500	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	25,118	66,612	-	-	-	-
Federal sources	-	-	393,173	-	-	-	-	-
Other receipts	-	-	220	25	-	-	-	-
Total receipts	-	-	1,270,072	476,124	59,055	14,204	500	-
Disbursements:								
Instruction	-	-	-	-	-	3,598	543	-
Support services	-	38,168	116,957	694,459	25,468	1,348	897	-
Noninstructional services	-	-	1,198,765	-	-	-	-	-
Facilities acquisition and construction	-	-	15,445	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	38,168	1,331,167	694,459	25,468	4,946	1,440	-
Excess (deficiency) of receipts over disbursements	-	(38,168)	(61,095)	(218,335)	33,587	9,258	(940)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	57,519	-	14,121	3,578	47,500
Transfers out	-	-	-	-	-	(3,561)	-	-
Total other financing sources (uses)	-	-	-	57,519	-	10,560	3,578	47,500
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(38,168)	(61,095)	(160,816)	33,587	19,818	2,638	47,500
Cash and investments - ending	\$ 235,198	\$ 681,456	\$ 495,763	\$ 221,135	\$ 156,701	\$ 19,818	\$ 2,638	\$ 47,500

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Turf Field Replacement Fund	Robotics Fund	CIESC Membership Fund	Hancock County Community Foundation Fund	Social & Emotional Learning Grant	Educational License Plates	Early Intervention Grant 17-18	529 College Savings Plan Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,894	\$ -	\$ 21,646
Receipts:								
Local sources	11,000	700	20,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	244	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	11,000	700	20,000	-	-	244	-	-
Disbursements:								
Instruction	-	1,168	-	-	-	-	-	-
Support services	-	-	17,332	7,405	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	1,168	17,332	7,405	-	-	-	-
Excess (deficiency) of receipts over disbursements	11,000	(468)	2,668	(7,405)	-	244	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	24,000	2,536	8,027	7,405	11	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	24,000	2,536	8,027	7,405	11	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	35,000	2,068	10,695	-	11	244	-	-
Cash and investments - ending	\$ 35,000	\$ 2,068	\$ 10,695	\$ -	\$ 11	\$ 2,138	\$ -	\$ 21,646

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Summer Digital Learning Fund	Donations Fund	Scholarship Fund (Sugar Creek Memorial)	Scholarship Fund (Benjamin Moore Journalism)	Scholarship Fund (High School Academics)	NASA Grant	Social & Emotional Learning Grant	Miscellaneous Projects Fund
Cash and investments - beginning	\$ 1,099	\$ -	\$ 918,069	\$ 19,857	\$ 500	\$ -	\$ -	\$ 1,253
Receipts:								
Local sources	-	1,836	17,344	1,375	2,000	-	4,400	4,509
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,836	17,344	1,375	2,000	-	4,400	4,509
Disbursements:								
Instruction	-	-	-	-	-	-	-	461
Support services	498	-	-	-	-	-	4,389	1,600
Noninstructional services	-	-	-	-	-	-	-	123
Facilities acquisition and construction	-	1,093	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	17,500	1,000	-	-	-	-
Total disbursements	498	1,093	17,500	1,000	-	-	4,389	2,184
Excess (deficiency) of receipts over disbursements	(498)	743	(156)	375	2,000	-	11	2,325
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(11)	(3,578)
Total other financing sources (uses)	-	-	-	-	-	-	(11)	(3,578)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(498)	743	(156)	375	2,000	-	-	(1,253)
Cash and investments - ending	\$ 601	\$ 743	\$ 917,913	\$ 20,232	\$ 2,500	\$ -	\$ -	\$ -

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Turf Field Replacement Fund	Turf Field Installation Fund	Hancock County Community Foundation Fund	CIESC Membership Fund	Coca-Cola (Pepsi) Fund	Robotics Fund	SHEd Fund	Formative Assessment
Cash and investments - beginning	\$ 22,000	\$ 4,199	\$ 7,405	\$ 11,151	\$ 36,500	\$ 704	\$ 15,925	\$ -
Receipts:								
Local sources	2,000	-	-	-	11,000	8,000	396	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	41,439
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,000	-	-	-	11,000	8,000	396	41,439
Disbursements:								
Instruction	-	-	-	-	-	6,168	3,561	41,439
Support services	-	-	-	3,124	-	-	2,200	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	4,199	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	4,199	-	3,124	-	6,168	5,761	41,439
Excess (deficiency) of receipts over disbursements	2,000	(4,199)	-	(3,124)	11,000	1,832	(5,365)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	3,561	-
Transfers out	(24,000)	-	(7,405)	(8,027)	(47,500)	(2,536)	(14,121)	-
Total other financing sources (uses)	(24,000)	-	(7,405)	(8,027)	(47,500)	(2,536)	(10,560)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,000)	(4,199)	(7,405)	(11,151)	(36,500)	(704)	(15,925)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Special Education Excess Costs	High Ability Grant 17-18	Medicaid Reimbursement - State	Secured Schools Safety Grant	Science, Technology, Engineering, and Math Grant	Early Literacy Intervention Grant	Non-English Speaking Program
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (12,941)	\$ -	\$ 9,349	\$ 6,562
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	476,979	-	12,170	12,940	7,996	13,172	7,660
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>476,979</u>	<u>-</u>	<u>12,170</u>	<u>12,940</u>	<u>7,996</u>	<u>13,172</u>	<u>7,660</u>
Disbursements:							
Instruction	456,019	-	-	-	18,143	12,356	6,562
Support services	-	-	-	90,601	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>456,019</u>	<u>-</u>	<u>-</u>	<u>90,601</u>	<u>18,143</u>	<u>12,356</u>	<u>6,562</u>
Excess (deficiency) of receipts over disbursements	<u>20,960</u>	<u>-</u>	<u>12,170</u>	<u>(77,661)</u>	<u>(10,147)</u>	<u>816</u>	<u>1,098</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(11,961)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(11,961)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>20,960</u>	<u>-</u>	<u>209</u>	<u>(77,661)</u>	<u>(10,147)</u>	<u>816</u>	<u>1,098</u>
Cash and investments - ending	<u>\$ 20,960</u>	<u>\$ -</u>	<u>\$ 209</u>	<u>\$ (90,602)</u>	<u>\$ (10,147)</u>	<u>\$ 10,165</u>	<u>\$ 7,660</u>

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Non-English Speaking Program Grant 17-18	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Senator David Ford Technology
Cash and investments - beginning	\$ -	\$ -	\$ 12,532	\$ 1	\$ 14,101	\$ 7,000	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	136,041	63,529	33,907	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	136,041	63,529	33,907	-
Disbursements:							
Instruction	-	-	-	136,042	40,563	-	-
Support services	-	-	-	-	7,500	34,219	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	136,042	48,063	34,219	-
Excess (deficiency) of receipts over disbursements	-	-	-	(1)	15,466	(312)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1)	15,466	(312)	-
Cash and investments - ending	\$ -	\$ -	\$ 12,532	\$ -	\$ 29,567	\$ 6,688	\$ -

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Project Lead the Way	Title I	Title I 17-18	Part B 611 School Age Grant Fy19	Part B 619 Preschool Grant Fy19	Part B 611/619 Grants	Part B 611/619 Grants Fy18
Cash and investments - beginning	\$ -	\$ (2,556)	\$ -	\$ -	\$ -	\$ (28,285)	\$ (834)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	1,000	-	-	-	-	-	-
Federal sources	-	47,726	-	630,958	20,839	146,413	2,733
Other receipts	-	-	-	-	-	-	-
Total receipts	1,000	47,726	-	630,958	20,839	146,413	2,733
Disbursements:							
Instruction	500	41,673	-	531,998	21,716	99,808	1,899
Support services	-	37,735	-	127,280	-	19,140	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	500	79,408	-	659,278	21,716	118,948	1,899
Excess (deficiency) of receipts over disbursements	500	(31,682)	-	(28,320)	(877)	27,465	834
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	820	-
Transfers out	-	-	-	(817)	(3)	-	-
Total other financing sources (uses)	-	-	-	(817)	(3)	820	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	500	(31,682)	-	(29,137)	(880)	28,285	834
Cash and investments - ending	\$ 500	\$ (34,238)	\$ -	\$ (29,137)	\$ (880)	\$ -	\$ -

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Student Support, Title IV	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Prepaid School Lunch	Payroll Withholding Funds	Title II-A FFY 2016	Totals
Cash and investments - beginning	\$ (1)	\$ -	\$ (5,179)	\$ 31,780	\$ (271,887)	\$ -	\$ 12,598,782
Receipts:							
Local sources	-	-	-	-	-	-	13,001,267
Intermediate sources	-	-	-	-	-	-	269
State sources	-	-	-	-	-	-	24,821,554
Federal sources	2,684	63,595	37,815	-	-	-	1,345,936
Other receipts	-	-	-	870,158	9,307,946	-	10,433,507
Total receipts	2,684	63,595	37,815	870,158	9,307,946	-	49,602,533
Disbursements:							
Instruction	-	5,331	-	-	-	-	17,158,987
Support services	13,331	16,342	35,312	-	-	-	15,950,008
Noninstructional services	-	-	-	826,917	9,318,352	-	11,628,701
Facilities acquisition and construction	-	-	-	-	-	-	480,220
Debt services	-	-	-	-	-	-	5,417,501
Nonprogrammed charges	-	-	-	-	-	-	18,500
Total disbursements	13,331	21,673	35,312	826,917	9,318,352	-	50,653,917
Excess (deficiency) of receipts over disbursements	(10,647)	41,922	2,503	43,241	(10,406)	-	(1,051,384)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	2,430
Transfers in	-	-	-	-	-	-	5,486,173
Transfers out	-	-	-	-	-	-	(5,486,173)
Total other financing sources (uses)	-	-	-	-	-	-	2,430
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,647)	41,922	2,503	43,241	(10,406)	-	(1,048,954)
Cash and investments - ending	\$ (10,648)	\$ 41,922	\$ (2,676)	\$ 75,021	\$ (282,293)	\$ -	\$ 11,549,827

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 522,416</u>	<u>\$ 294,397</u>

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Brier Creek School Building Corporation	School Building	\$ 2,178,000	7/15/2009	1/15/2029
New Palestine Elementary School Building Corporation	School Building	479,000	6/20/2008	1/5/2024
New Palestine Multi-School Building Corporation 2020	School Building	901,000	1/1/2019	12/30/2039
New Palestine Multi-School Building Corporation 2021	School Building	1,070,000	1/1/2021	7/15/2040
Southern Hancock 1998 School Building Corporation	School Building	<u>1,268,000</u>	6/28/1998	1/15/2020
Total governmental activities		<u>5,896,000</u>		
Total of annual lease payments		<u>\$ 5,896,000</u>		

COMMUNITY SCHOOL CORPORATION OF SOUTHERN HANCOCK (CSC)  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,175,430
Buildings	70,929,370
Improvements other than buildings	4,625,308
Machinery, equipment, and vehicles	8,728,932
Construction in progress	<u>4,783,858</u>
Total governmental activities	<u>90,242,898</u>
Total capital assets	<u>\$ 90,242,898</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.