

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

ALEXANDRIA COMMUNITY SCHOOL CORPORATION

MADISON COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED
05/04/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Business Manager/Treasurer	Cheryl Harvey	07-01-18 to 06-30-21
Superintendent of Schools	Dr. Melissa Brisco	07-01-18 to 06-30-21
President of the School Board	Penny Stevens Larry Oliver Amy Bair Kyle Williams	07-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE ALEXANDRIA COMMUNITY SCHOOL CORPORATION, MADISON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Alexandria Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 21, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 21, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 2,568,432	\$ 5,419,894	\$ 5,212,092	\$ (2,776,234)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	5,418,014	4,383,844	809,464	1,843,634	11,174,887	8,230,780	(128,824)	4,658,917
Referendum Controlled Project Tax Levy	-	-	-	-	-	1,135,049	1,495,501	530,589	170,137
Debt Service	274,065	461,906	489,191	-	246,780	406,792	442,092	-	211,480
Operations	-	901,541	1,779,166	2,655,507	1,777,882	1,497,675	2,749,971	(135,623)	389,963
Capital Projects	14,178	387,123	268,722	(132,579)	-	-	-	-	-
School Transportation	15,587	226,254	213,734	(28,107)	-	-	-	-	-
School Bus Replacement	179,091	64,903	90,473	(153,521)	-	-	-	-	-
Rainy Day	933,444	-	-	-	933,444	9,749	204,464	265,500	1,004,229
Retirement/Severance Bond	189,269	-	103,517	-	85,752	-	82,860	-	2,892
Construction Fund-Elementary	-	530,589	890,444	4,200,000	3,840,145	3,420	(417,080)	(4,260,645)	-
Construction Fund-2018 Bonds	-	-	479,328	1,803,641	1,324,313	808,656	5,552,228	3,730,678	311,419
Construction Fund-2019 Bonds	-	-	-	-	-	34,734	187,898	2,767,874	2,614,710
School Lunch	200,021	717,087	743,650	-	173,458	716,003	733,297	-	156,164
Curricular Materials Rental	145,170	88,702	146,653	-	87,219	98,298	75,792	-	109,725
Repair and Replacement	182,416	-	-	(182,416)	-	-	-	-	-
Self-Insurance	987,719	-	-	-	987,719	12,534	-	-	1,000,253
Migrant Profit from Asset Sale	-	-	-	-	-	-	-	2,600	2,600
Educational License Plates	240	94	-	-	334	37	-	-	371
Alternative Education	20,017	13,556	27,002	-	6,571	-	6,571	-	-
CAPE Grant	1,336	1,233	1,020	-	1,549	-	-	-	1,549
Shoe Fund-First Baptist Church	627	1,000	-	-	1,627	-	300	-	1,327
High School Donations	925	250	250	-	925	-	-	-	925
First Financial & Equitable	-	-	-	-	-	625	-	-	625
Community Hospital-Health	-	-	-	-	-	1,000	821	8,902	9,081
Special Ed Donations	322	-	-	-	322	-	-	-	322
Elementary Art Fund	423	300	639	-	84	-	-	-	84
K Camp	(325)	-	3,657	-	(3,982)	6,339	2,357	-	-
Intermediate School-Technology	375	100	322	-	153	-	153	-	-
Band Donation	1,344	-	100	-	1,244	-	1,236	-	8
Lowes Donation - Technology	25	-	25	-	-	-	-	-	-
Doris Brown Scholarship	-	97,837	3,000	36	94,873	1,315	-	-	96,188
Don Dick Memorial Scholarship	-	2,000	2,000	-	-	2,000	-	-	2,000
Henry Libler Scholarship	-	1,000	1,000	-	-	1,000	-	-	1,000
Eagles Donation	6,083	1,500	64	-	7,519	-	-	-	7,519
Tiger Reader Donations	1,518	227	1,258	-	487	-	487	-	-
Eagles-Alternative School	98	-	98	-	-	-	-	-	-
Food Pantry	-	-	-	-	-	1,700	1,045	-	655
Community Hospital-Health	5,879	6,830	5,707	-	7,002	4,240	2,340	(8,902)	-
Migrant Profit	-	-	-	-	-	-	-	-	-
Milk-Food Pantry	(273)	2,635	2,225	-	137	850	987	-	-
Formative Assessment	-	17,042	17,042	-	-	17,957	56,174	-	(38,217)
Special Education Excess Costs	46,311	45,076	21,627	-	69,760	308,696	356,364	3,645	25,737
High Ability SY17-18	56	-	56	-	-	-	-	-	-
High Ability SY18-19	-	31,065	21,154	-	9,911	-	9,911	-	-

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
High Ability SY19-20	-	-	-	-	-	8,000	8,000	-	-
Secured Schools Safety Grant	-	14,014	15,995	-	(1,981)	3,514	10,390	-	(8,857)
Computer Consortium/Ed Tech Advance	(47,118)	123,867	76,749	-	-	-	-	-	-
Early Childhood Intervention (First Steps)	-	5,940	5,940	-	-	-	-	-	-
Medicaid Reimbursement	58,171	53,365	22,022	-	89,514	19,656	56,273	(3,785)	49,112
Alternative Education Grant	-	-	-	-	-	-	246	-	(246)
Non-Eng Speaking Grant SY17-18	3,138	-	3,138	-	-	-	-	-	-
Non-Eng Speaking Grant SY18-19	-	5,700	5,700	-	-	1,287	-	(1,287)	-
Non-Eng Speaking Grant SY19-20	-	-	-	-	-	6,731	6,762	1,287	1,256
School Technology	45,483	7,316	52,779	(20)	-	-	-	-	-
Career and Technical Performance Grant	3,432	3,754	-	-	7,186	-	-	-	7,186
Teacher Appreciation Grant	-	-	-	-	-	59,102	59,102	-	-
High Ability Students	-	-	-	-	-	22,828	16,910	-	5,918
State Connectivity Grant	-	-	-	-	-	7,388	620	-	6,768
Construction, Remodeling, and Equipping Buildings	-	58,561	113,323	-	(54,762)	93,040	38,278	-	-
Wellness Program-Grant	4,939	-	4,886	-	53	-	53	-	-
Common School - Construction	-	-	-	-	-	322,000	322,000	-	-
Title I SY17-18	(5,088)	103,212	98,124	-	-	-	-	-	-
Title I SY18-19	-	255,815	266,520	-	(10,705)	139,705	129,000	-	-
Title I SY19-20	-	-	-	-	-	243,184	256,230	-	(13,046)
Title I, Part C Migrant SY17-19	(25,848)	540,891	515,043	-	-	-	-	-	-
Title I, Part C Migrant SY18-20	-	337,170	336,671	(28,038)	(27,539)	1,000,386	1,020,112	-	(47,265)
Migrant - Technology SY18-19	-	227,844	222,075	(16,189)	(10,420)	360,587	352,561	-	(2,394)
Migrant - Technology SY19-20	-	-	-	-	-	93,816	114,929	-	(21,113)
Special Ed Part B FY2020	-	-	-	-	-	197,014	205,575	-	(8,561)
Special Ed Part B SY17-18	(4,529)	73,117	68,588	-	-	-	-	-	-
Special Ed Part B SY18-19	-	291,190	297,418	-	(6,228)	107,178	100,950	-	-
Special Ed Part B SY19-20	-	-	-	-	-	61,071	61,071	-	-
Special Ed Preschool Part B SY17-18	-	4,367	4,367	-	-	-	-	-	-
Special Ed Preschool Part B SY18-19	-	11,475	12,382	-	(907)	4,896	3,989	-	-
Special Ed Preschool Part B SY19-20	-	-	-	-	-	9,469	10,466	-	(997)
Title IV SY18-19	-	14,333	14,333	-	-	9,711	9,711	-	-
Title IV SY19-20	-	-	-	-	-	6,728	6,728	-	-
Title II, Part A SY17-18	(1,577)	1,577	-	-	-	-	-	-	-
Title II, Part A SY18-19	-	945	945	-	-	53,203	53,203	-	-
Title II, Part A SY19-20	-	-	-	-	-	2,541	2,541	-	-
Title IIA SY17-18	-	39,165	41,443	-	(2,278)	2,037	(241)	-	-
Cares Act	-	-	-	-	-	-	8,000	-	(8,000)
Prepaid Lunch	7,376	237,416	236,474	-	8,318	206,398	198,031	-	16,685
Payroll Clearing	1,538	2,209,052	2,209,487	-	1,103	2,265,101	2,265,229	-	975
Totals	\$ 5,814,290	\$ 19,057,844	\$ 19,533,462	\$ 6,151,544	\$ 11,490,216	\$ 21,550,127	\$ 25,093,268	\$ 2,772,009	\$ 10,719,084

The notes to the financial statement are an integral part of this statement.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Disbursement

The financial statement contains some disbursements which appear as negative entries. This is a result of reversing fiscal year 2018-2019 disbursements in 2019-2020.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants and a reimbursable loan. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019, and June 30, 2020.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the Alexandria School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$420,500 and \$1,075,000, respectively.

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: Health insurance and 403(b) Early Retirement for Pre-1995 eligible employees. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 11. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Referendum Controlled Project Tax Levy	Debt Service	Operations	Capital Projects
Cash and investments - beginning	\$ 2,568,432	\$ -	\$ -	\$ 274,065	\$ -	\$ 14,178
Receipts:						
Local sources	149,320	82,161	-	461,906	887,971	387,123
Intermediate sources	-	-	-	-	-	-
State sources	5,270,574	5,335,853	-	-	13,570	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	5,419,894	5,418,014	-	461,906	901,541	387,123
Disbursements:						
Instruction	3,251,604	3,638,301	-	-	-	-
Support services	1,741,466	653,807	-	-	1,515,939	122,397
Noninstructional services	125,494	91,736	-	-	21,015	-
Facilities acquisition and construction	93,528	-	-	-	242,212	146,325
Debt services	-	-	-	489,191	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	5,212,092	4,383,844	-	489,191	1,779,166	268,722
Excess (deficiency) of receipts over disbursements	207,802	1,034,170	-	(27,285)	(877,625)	118,401
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	142,680	-	-	-	711	-
Transfers in	7,538	2,963,140	-	-	2,654,796	-
Transfers out	(2,926,452)	(2,153,676)	-	-	-	(132,579)
Total other financing sources (uses)	(2,776,234)	809,464	-	-	2,655,507	(132,579)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,568,432)	1,843,634	-	(27,285)	1,777,882	(14,178)
Cash and investments - ending	\$ -	\$ 1,843,634	\$ -	\$ 246,780	\$ 1,777,882	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction Fund- Elementary	Construction Fund- 2018 Bonds	Construction Fund- 2019 Bonds
Cash and investments - beginning	\$ 15,587	\$ 179,091	\$ 933,444	\$ 189,269	\$ -	\$ -	\$ -
Receipts:							
Local sources	226,254	64,903	-	-	530,589	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	226,254	64,903	-	-	530,589	-	-
Disbursements:							
Instruction	-	-	-	103,517	-	-	-
Support services	213,734	90,473	-	-	520	3,593	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	469,424	475,735	-
Debt services	-	-	-	-	420,500	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	213,734	90,473	-	103,517	890,444	479,328	-
Excess (deficiency) of receipts over disbursements	12,520	(25,570)	-	(103,517)	(359,855)	(479,328)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	4,200,000	1,800,000	-
Sale of capital assets	-	8,153	-	-	-	-	-
Transfers in	-	-	-	-	-	3,641	-
Transfers out	(28,107)	(161,674)	-	-	-	-	-
Total other financing sources (uses)	(28,107)	(153,521)	-	-	4,200,000	1,803,641	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,587)	(179,091)	-	(103,517)	3,840,145	1,324,313	-
Cash and investments - ending	\$ -	\$ -	\$ 933,444	\$ 85,752	\$ 3,840,145	\$ 1,324,313	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Lunch	Curricular Materials Rental	Repair and Replacement	Self- Insurance	Migrant Profit from Asset Sale	Educational License Plates	Alternative Education
Cash and investments - beginning	\$ 200,021	\$ 145,170	\$ 182,416	\$ 987,719	\$ -	\$ 240	\$ 20,017
Receipts:							
Local sources	252,673	51,568	-	-	-	-	98
Intermediate sources	-	-	-	-	-	94	-
State sources	6,853	37,134	-	-	-	-	13,458
Federal sources	457,121	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	440	-	-	-	-	-	-
Total receipts	717,087	88,702	-	-	-	94	13,556
Disbursements:							
Instruction	-	-	-	-	-	-	27,002
Support services	19,961	146,653	-	-	-	-	-
Noninstructional services	723,689	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	743,650	146,653	-	-	-	-	27,002
Excess (deficiency) of receipts over disbursements	(26,563)	(57,951)	-	-	-	94	(13,446)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(182,416)	-	-	-	-
Total other financing sources (uses)	-	-	(182,416)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(26,563)	(57,951)	(182,416)	-	-	94	(13,446)
Cash and investments - ending	\$ 173,458	\$ 87,219	\$ -	\$ 987,719	\$ -	\$ 334	\$ 6,571

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	CAPE Grant	Shoe Fund- First Baptist Church	High School Donations	First Financial & Equitable	Community Hospital- Health	Special Ed Donations	Elementary Art Fund
Cash and investments - beginning	\$ 1,336	\$ 627	\$ 925	\$ -	\$ -	\$ 322	\$ 423
Receipts:							
Local sources	1,233	1,000	250	-	-	-	300
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,233	1,000	250	-	-	-	300
Disbursements:							
Instruction	1,020	-	-	-	-	-	639
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	250	-	-	-	-
Total disbursements	1,020	-	250	-	-	-	639
Excess (deficiency) of receipts over disbursements	213	1,000	-	-	-	-	(339)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	213	1,000	-	-	-	-	(339)
Cash and investments - ending	\$ 1,549	\$ 1,627	\$ 925	\$ -	\$ -	\$ 322	\$ 84

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	K Camp	Intermediate School- Technology	Band Donation	Lowe's Donation - Technology	Doris Brown Scholarship	Don Dick Memorial Scholarship	Henry Libler Scholarship
Cash and investments - beginning	\$ (325)	\$ 375	\$ 1,344	\$ 25	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	100	-	-	97,837	2,000	1,000
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	100	-	-	97,837	2,000	1,000
Disbursements:							
Instruction	2,987	78	100	25	3,000	2,000	1,000
Support services	670	244	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	3,657	322	100	25	3,000	2,000	1,000
Excess (deficiency) of receipts over disbursements	(3,657)	(222)	(100)	(25)	94,837	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	36	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	36	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,657)	(222)	(100)	(25)	94,873	-	-
Cash and investments - ending	\$ (3,982)	\$ 153	\$ 1,244	\$ -	\$ 94,873	\$ -	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	Eagles Donation	Tiger Reader Donations	Eagles- Alternative School	Food Pantry	Community Hospital- Health	Migrant Profit	Milk- Food Pantry
Cash and investments - beginning	\$ 6,083	\$ 1,518	\$ 98	\$ -	\$ 5,879	\$ -	\$ (273)
Receipts:							
Local sources	1,500	227	-	-	6,830	-	2,635
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,500	227	-	-	6,830	-	2,635
Disbursements:							
Instruction	64	-	98	-	-	-	500
Support services	-	1,258	-	-	5,707	-	-
Noninstructional services	-	-	-	-	-	-	1,725
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	64	1,258	98	-	5,707	-	2,225
Excess (deficiency) of receipts over disbursements	1,436	(1,031)	(98)	-	1,123	-	410
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,436	(1,031)	(98)	-	1,123	-	410
Cash and investments - ending	\$ 7,519	\$ 487	\$ -	\$ -	\$ 7,002	\$ -	\$ 137

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Formative Assessment	Special Education Excess Costs	High Ability SY17-18	High Ability SY18-19	High Ability SY19-20	Secured Schools Safety Grant	Computer Consortium/ Ed Tech Advance
Cash and investments - beginning	\$ -	\$ 46,311	\$ 56	\$ -	\$ -	\$ -	\$ (47,118)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	17,042	45,076	-	31,065	-	14,014	123,867
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	17,042	45,076	-	31,065	-	14,014	123,867
Disbursements:							
Instruction	17,042	21,627	56	21,154	-	-	-
Support services	-	-	-	-	-	15,995	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	76,749
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	17,042	21,627	56	21,154	-	15,995	76,749
Excess (deficiency) of receipts over disbursements	-	23,449	(56)	9,911	-	(1,981)	47,118
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	23,449	(56)	9,911	-	(1,981)	47,118
Cash and investments - ending	\$ -	\$ 69,760	\$ -	\$ 9,911	\$ -	\$ (1,981)	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	Early Childhood Intervention (First Steps)	Medicaid Reimbursement	Alternative Education Grant	Non-Eng Speaking Grant SY17-18	Non-Eng Speaking Grant SY18-19	Non-Eng Speaking Grant SY19-20	School Technology
Cash and investments - beginning	\$ -	\$ 58,171	\$ -	\$ 3,138	\$ -	\$ -	\$ 45,483
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	5,940	-	-	-	5,700	-	7,316
Federal sources	-	53,365	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	5,940	53,365	-	-	5,700	-	7,316
Disbursements:							
Instruction	-	13,149	-	2,709	900	-	-
Support services	5,940	8,873	-	429	4,800	-	37,374
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	15,405
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	5,940	22,022	-	3,138	5,700	-	52,779
Excess (deficiency) of receipts over disbursements	-	31,343	-	(3,138)	-	-	(45,463)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(20)
Total other financing sources (uses)	-	-	-	-	-	-	(20)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	31,343	-	(3,138)	-	-	(45,483)
Cash and investments - ending	\$ -	\$ 89,514	\$ -	\$ -	\$ -	\$ -	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Construction, Remodeling, and Equipping Buildings	Wellness Program- Grant	Common School - Construction
Cash and investments - beginning	\$ 3,432	\$ -	\$ -	\$ -	\$ -	\$ 4,939	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	3,754	-	-	-	18,943	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	39,618	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	3,754	-	-	-	58,561	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	69,148	4,886	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	44,175	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	113,323	4,886	-
Excess (deficiency) of receipts over disbursements	3,754	-	-	-	(54,762)	(4,886)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,754	-	-	-	(54,762)	(4,886)	-
Cash and investments - ending	\$ 7,186	\$ -	\$ -	\$ -	\$ (54,762)	\$ 53	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Title I SY17-18	Title I SY18-19	Title I SY19-20	Title I, Part C Migrant SY17-19	Title I, Part C Migrant SY18-20	Migrant - Technology SY18-19
Cash and investments - beginning	\$ (5,088)	\$ -	\$ -	\$ (25,848)	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	103,212	255,815	-	540,891	337,170	227,844
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	103,212	255,815	-	540,891	337,170	227,844
Disbursements:						
Instruction	76,369	207,207	-	503,491	322,297	221,315
Support services	21,755	59,313	-	11,552	14,374	760
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	98,124	266,520	-	515,043	336,671	222,075
Excess (deficiency) of receipts over disbursements	5,088	(10,705)	-	25,848	499	5,769
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(28,038)	(16,189)
Total other financing sources (uses)	-	-	-	-	(28,038)	(16,189)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,088	(10,705)	-	25,848	(27,539)	(10,420)
Cash and investments - ending	\$ -	\$ (10,705)	\$ -	\$ -	\$ (27,539)	\$ (10,420)

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
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	Migrant - Technology SY19-20	Special Ed Part B FY2020	Special Ed Part B SY17-18	Special Ed Part B SY18-19	Special Ed Part B SY19-20	Special Ed Preschool Part B SY17-18
Cash and investments - beginning	\$ -	\$ -	\$ (4,529)	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	73,117	291,190	-	4,367
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	73,117	291,190	-	4,367
Disbursements:						
Instruction	-	-	59,615	221,393	-	1,809
Support services	-	-	8,973	76,025	-	2,558
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	-	68,588	297,418	-	4,367
Excess (deficiency) of receipts over disbursements	-	-	4,529	(6,228)	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	4,529	(6,228)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (6,228)	\$ -	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
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	Special Ed Preschool Part B SY18-19	Special Ed Preschool Part B SY19-20	Title IV SY18-19	Title IV SY19-20	Title II, Part A SY17-18	Title II, Part A SY18-19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (1,577)	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	11,475	-	14,333	-	1,577	945
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	11,475	-	14,333	-	1,577	945
Disbursements:						
Instruction	12,382	-	11,921	-	-	452
Support services	-	-	2,412	-	-	493
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	12,382	-	14,333	-	-	945
Excess (deficiency) of receipts over disbursements	(907)	-	-	-	1,577	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(907)	-	-	-	1,577	-
Cash and investments - ending	\$ (907)	\$ -	\$ -	\$ -	\$ -	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
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	Title II, Part A SY19-20	Title IIA SY17-18	Cares Act	Prepaid Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 7,376	\$ 1,538	\$ 5,814,290
Receipts:						
Local sources	-	-	-	-	-	3,209,478
Intermediate sources	-	-	-	-	-	94
State sources	-	-	-	-	-	10,950,159
Federal sources	-	39,165	-	-	-	2,411,587
Temporary loans	-	-	-	-	-	39,618
Other receipts	-	-	-	237,416	2,209,052	2,446,908
Total receipts	-	39,165	-	237,416	2,209,052	19,057,844
Disbursements:						
Instruction	-	-	-	-	-	8,746,823
Support services	-	41,443	-	-	-	4,903,525
Noninstructional services	-	-	-	-	-	963,659
Facilities acquisition and construction	-	-	-	-	-	1,563,653
Debt services	-	-	-	-	-	909,691
Nonprogrammed charges	-	-	-	236,474	2,209,487	2,446,211
Total disbursements	-	41,443	-	236,474	2,209,487	19,533,462
Excess (deficiency) of receipts over disbursements	-	(2,278)	-	942	(435)	(475,618)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	6,000,000
Sale of capital assets	-	-	-	-	-	151,544
Transfers in	-	-	-	-	-	5,629,151
Transfers out	-	-	-	-	-	(5,629,151)
Total other financing sources (uses)	-	-	-	-	-	6,151,544
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,278)	-	942	(435)	5,675,926
Cash and investments - ending	\$ -	\$ (2,278)	\$ -	\$ 8,318	\$ 1,103	\$ 11,490,216

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	General	Education	Referendum Controlled Project Tax Levy	Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ -	\$ 1,843,634	\$ -	\$ 246,780	\$ 1,777,882	\$ -	\$ -
Receipts:							
Local sources	-	132,361	1,135,049	406,792	1,480,044	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	11,042,526	-	-	17,631	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	11,174,887	1,135,049	406,792	1,497,675	-	-
Disbursements:							
Instruction	-	6,708,845	-	-	-	-	-
Support services	-	1,313,918	-	4,064	2,861,484	-	-
Noninstructional services	-	208,017	-	-	(20,008)	-	-
Facilities acquisition and construction	-	-	-	-	(124,691)	-	-
Debt services	-	-	1,495,501	438,028	33,186	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	8,230,780	1,495,501	442,092	2,749,971	-	-
Excess (deficiency) of receipts over disbursements	-	2,944,107	(360,452)	(35,300)	(1,252,296)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	1,535	-	-
Transfers in	-	1,250,140	530,589	-	1,378,342	-	-
Transfers out	-	(1,378,964)	-	-	(1,515,500)	-	-
Total other financing sources (uses)	-	(128,824)	530,589	-	(135,623)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,815,283	170,137	(35,300)	(1,387,919)	-	-
Cash and investments - ending	\$ -	\$ 4,658,917	\$ 170,137	\$ 211,480	\$ 389,963	\$ -	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
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	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction Fund- Elementary	Construction Fund- 2018 Bonds	Construction Fund- 2019 Bonds	School Lunch
Cash and investments - beginning	\$ -	\$ 933,444	\$ 85,752	\$ 3,840,145	\$ 1,324,313	\$ -	\$ 173,458
Receipts:							
Local sources	-	9,749	-	3,420	808,656	34,734	218,369
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	7,835
Federal sources	-	-	-	-	-	-	489,799
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	9,749	-	3,420	808,656	34,734	716,003
Disbursements:							
Instruction	-	-	82,860	-	-	-	-
Support services	-	-	-	3,420	2,279	-	25,306
Noninstructional services	-	-	-	-	-	-	707,612
Facilities acquisition and construction	-	204,464	-	-	5,549,949	187,898	379
Debt services	-	-	-	(420,500)	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	204,464	82,860	(417,080)	5,552,228	187,898	733,297
Excess (deficiency) of receipts over disbursements	-	(194,715)	(82,860)	420,500	(4,743,572)	(153,164)	(17,294)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	2,767,874	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	265,500	-	-	3,730,678	2,767,874	-
Transfers out	-	-	-	(4,260,645)	(2,767,874)	-	-
Total other financing sources (uses)	-	265,500	-	(4,260,645)	3,730,678	2,767,874	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	70,785	(82,860)	(3,840,145)	(1,012,894)	2,614,710	(17,294)
Cash and investments - ending	\$ -	\$ 1,004,229	\$ 2,892	\$ -	\$ 311,419	\$ 2,614,710	\$ 156,164

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
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	Curricular Materials Rental	Repair and Replacement	Self- Insurance	Migrant Profit from Asset Sale	Educational License Plates	Alternative Education	CAPE Grant
Cash and investments - beginning	\$ 87,219	\$ -	\$ 987,719	\$ -	\$ 334	\$ 6,571	\$ 1,549
Receipts:							
Local sources	58,375	-	12,534	-	-	-	-
Intermediate sources	-	-	-	-	37	-	-
State sources	39,923	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	98,298	-	12,534	-	37	-	-
Disbursements:							
Instruction	-	-	-	-	-	6,571	-
Support services	75,792	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	75,792	-	-	-	-	6,571	-
Excess (deficiency) of receipts over disbursements	22,506	-	12,534	-	37	(6,571)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	2,600	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	2,600	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	22,506	-	12,534	2,600	37	(6,571)	-
Cash and investments - ending	\$ 109,725	\$ -	\$ 1,000,253	\$ 2,600	\$ 371	\$ -	\$ 1,549

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	Shoe Fund- First Baptist Church	High School Donations	First Financial & Equitable	Community Hospital- Health	Special Ed Donations	Elementary Art Fund	K Camp
Cash and investments - beginning	\$ 1,627	\$ 925	\$ -	\$ -	\$ 322	\$ 84	\$ (3,982)
Receipts:							
Local sources	-	-	625	1,000	-	-	6,339
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	625	1,000	-	-	6,339
Disbursements:							
Instruction	-	-	-	-	-	-	2,357
Support services	-	-	-	821	-	-	-
Noninstructional services	300	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	300	-	-	821	-	-	2,357
Excess (deficiency) of receipts over disbursements	(300)	-	625	179	-	-	3,982
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	8,902	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	8,902	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(300)	-	625	9,081	-	-	3,982
Cash and investments - ending	\$ 1,327	\$ 925	\$ 625	\$ 9,081	\$ 322	\$ 84	\$ -

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	Intermediate School- Technology	Band Donation	Lowes Donation - Technology	Doris Brown Scholarship	Don Dick Memorial Scholarship	Henry Libler Scholarship	Eagles Donation
Cash and investments - beginning	\$ 153	\$ 1,244	\$ -	\$ 94,873	\$ -	\$ -	\$ 7,519
Receipts:							
Local sources	-	-	-	1,315	2,000	1,000	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	1,315	2,000	1,000	-
Disbursements:							
Instruction	153	1,236	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	153	1,236	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(153)	(1,236)	-	1,315	2,000	1,000	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(153)	(1,236)	-	1,315	2,000	1,000	-
Cash and investments - ending	\$ -	\$ 8	\$ -	\$ 96,188	\$ 2,000	\$ 1,000	\$ 7,519

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	Tiger Reader Donations	Eagles- Alternative School	Food Pantry	Community Hospital- Health	Migrant Profit	Milk- Food Pantry	Formative Assessment
Cash and investments - beginning	\$ 487	\$ -	\$ -	\$ 7,002	\$ -	\$ 137	\$ -
Receipts:							
Local sources	-	-	1,700	4,240	-	850	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	17,957
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	1,700	4,240	-	850	17,957
Disbursements:							
Instruction	487	-	-	-	-	-	56,174
Support services	-	-	-	2,340	-	-	-
Noninstructional services	-	-	1,045	-	-	987	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	487	-	1,045	2,340	-	987	56,174
Excess (deficiency) of receipts over disbursements	(487)	-	655	1,900	-	(137)	(38,217)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	2,600	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(8,902)	(2,600)	-	-
Total other financing sources (uses)	-	-	-	(8,902)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(487)	-	655	(7,002)	-	(137)	(38,217)
Cash and investments - ending	\$ -	\$ -	\$ 655	\$ -	\$ -	\$ -	\$ (38,217)

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	Special Education Excess Costs	High Ability SY17-18	High Ability SY18-19	High Ability SY19-20	Secured Schools Safety Grant	Computer Consortium/ Ed Tech Advance	Early Childhood Intervention (First Steps)
Cash and investments - beginning	\$ 69,760	\$ -	\$ 9,911	\$ -	\$ (1,981)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	308,696	-	-	8,000	3,514	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	308,696	-	-	8,000	3,514	-	-
Disbursements:							
Instruction	356,364	-	9,911	8,000	-	-	-
Support services	-	-	-	-	10,390	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	356,364	-	9,911	8,000	10,390	-	-
Excess (deficiency) of receipts over disbursements	(47,668)	-	(9,911)	-	(6,876)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	3,645	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	3,645	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(44,023)	-	(9,911)	-	(6,876)	-	-
Cash and investments - ending	\$ 25,737	\$ -	\$ -	\$ -	\$ (8,857)	\$ -	\$ -

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	Medicaid Reimbursement	Alternative Education Grant	Non-Eng Speaking Grant SY17-18	Non-Eng Speaking Grant SY18-19	Non-Eng Speaking Grant SY19-20	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 89,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,186
Receipts:							
Local sources	140	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	1,287	6,731	-	-
Federal sources	19,516	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	19,656	-	-	1,287	6,731	-	-
Disbursements:							
Instruction	49,223	246	-	-	6,670	-	-
Support services	7,050	-	-	-	92	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	56,273	246	-	-	6,762	-	-
Excess (deficiency) of receipts over disbursements	(36,617)	(246)	-	1,287	(31)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,287	-	-
Transfers out	(3,785)	-	-	(1,287)	-	-	-
Total other financing sources (uses)	(3,785)	-	-	(1,287)	1,287	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40,402)	(246)	-	-	1,256	-	-
Cash and investments - ending	\$ 49,112	\$ (246)	\$ -	\$ -	\$ 1,256	\$ -	\$ 7,186

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Construction, Remodeling, and Equipping Buildings	Wellness Program- Grant	Common School - Construction
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (54,762)	\$ 53	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	59,102	22,828	7,388	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	93,040	-	322,000
Other receipts	-	-	-	-	-	-
Total receipts	59,102	22,828	7,388	93,040	-	322,000
Disbursements:						
Instruction	59,102	16,910	-	-	-	-
Support services	-	-	620	38,278	53	292,044
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	29,956
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	59,102	16,910	620	38,278	53	322,000
Excess (deficiency) of receipts over disbursements	-	5,918	6,768	54,762	(53)	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,918	6,768	54,762	(53)	-
Cash and investments - ending	\$ -	\$ 5,918	\$ 6,768	\$ -	\$ -	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title I SY17-18	Title I SY18-19	Title I SY19-20	Title I, Part C Migrant SY17-19	Title I, Part C Migrant SY18-20	Migrant - Technology SY18-19
Cash and investments - beginning	\$ -	\$ (10,705)	\$ -	\$ -	\$ (27,539)	\$ (10,420)
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	139,705	243,184	-	1,000,386	360,587
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	139,705	243,184	-	1,000,386	360,587
Disbursements:						
Instruction	-	110,294	225,369	-	1,005,136	350,566
Support services	-	18,177	30,589	-	6,176	1,995
Noninstructional services	-	529	272	-	8,678	-
Facilities acquisition and construction	-	-	-	-	122	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	129,000	256,230	-	1,020,112	352,561
Excess (deficiency) of receipts over disbursements	-	10,705	(13,046)	-	(19,726)	8,026
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	10,705	(13,046)	-	(19,726)	8,026
Cash and investments - ending	\$ -	\$ -	\$ (13,046)	\$ -	\$ (47,265)	\$ (2,394)

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Migrant - Technology SY19-20	Special Ed Part B FY2020	Special Ed Part B SY17-18	Special Ed Part B SY18-19	Special Ed Part B SY19-20	Special Ed Preschool Part B SY17-18
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (6,228)	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	93,816	197,014	-	107,178	61,071	-
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	93,816	197,014	-	107,178	61,071	-
Disbursements:						
Instruction	114,929	156,455	-	71,161	55,161	-
Support services	-	49,120	-	29,789	5,910	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	114,929	205,575	-	100,950	61,071	-
Excess (deficiency) of receipts over disbursements	(21,113)	(8,561)	-	6,228	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(21,113)	(8,561)	-	6,228	-	-
Cash and investments - ending	\$ (21,113)	\$ (8,561)	\$ -	\$ -	\$ -	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Special Ed Preschool Part B SY18-19	Special Ed Preschool Part B SY19-20	Title IV SY18-19	Title IV SY19-20	Title II, Part A SY17-18	Title II, Part A SY18-19
Cash and investments - beginning	\$ (907)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	4,896	9,469	9,711	6,728	-	53,203
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	4,896	9,469	9,711	6,728	-	53,203
Disbursements:						
Instruction	3,989	10,466	600	-	-	2,858
Support services	-	-	9,111	6,728	-	50,345
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	3,989	10,466	9,711	6,728	-	53,203
Excess (deficiency) of receipts over disbursements	907	(997)	-	-	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	907	(997)	-	-	-	-
Cash and investments - ending	\$ -	\$ (997)	\$ -	\$ -	\$ -	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title II, Part A SY19-20	Title IIA SY17-18	Cares Act	Prepaid Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ (2,278)	\$ -	\$ 8,318	\$ 1,103	\$ 11,490,216
Receipts:						
Local sources	-	-	-	-	-	4,319,292
Intermediate sources	-	-	-	-	-	37
State sources	-	-	-	-	-	11,543,418
Federal sources	2,541	2,037	-	-	-	2,800,841
Temporary loans	-	-	-	-	-	415,040
Other receipts	-	-	-	206,398	2,265,101	2,471,499
Total receipts	2,541	2,037	-	206,398	2,265,101	21,550,127
Disbursements:						
Instruction	76	-	-	-	-	9,472,169
Support services	2,465	(241)	8,000	-	-	4,856,115
Noninstructional services	-	-	-	-	-	907,432
Facilities acquisition and construction	-	-	-	-	-	5,848,077
Debt services	-	-	-	-	-	1,546,215
Nonprogrammed charges	-	-	-	198,031	2,265,229	2,463,260
Total disbursements	2,541	(241)	8,000	198,031	2,265,229	25,093,268
Excess (deficiency) of receipts over disbursements	-	2,278	(8,000)	8,367	(128)	(3,543,141)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	2,767,874
Sale of capital assets	-	-	-	-	-	4,135
Transfers in	-	-	-	-	-	9,939,557
Transfers out	-	-	-	-	-	(9,939,557)
Total other financing sources (uses)	-	-	-	-	-	2,772,009
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,278	(8,000)	8,367	(128)	(771,132)
Cash and investments - ending	\$ -	\$ -	\$ (8,000)	\$ 16,685	\$ 975	\$ 10,719,084

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ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,102,881</u>	<u>\$ 177,542</u>

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Konica Minolta Premier Finance	Copiers	\$ 25,892	06/12/20	06/12/24
Alexandria School Building Corporation	Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2018	616,000	12/11/18	12/31/37
Alexandria School Building Corporation	Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2019	<u>753,000</u>	08/08/19	12/31/38
Total of annual lease payments		<u>\$ 1,394,892</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
Notes and loans payable	Elementary construction	A0527	\$ 581,780	\$ 105,551
Notes and loans payable	Elementary construction	A0552	637,946	122,682
Notes and loans payable	High School construction	A0553	749,103	117,213
Notes and loans payable	Technology	A1780	-	-
Notes and loans payable	Technology	A1807	13,757	13,826
Notes and loans payable	Technology	A1882	20,788	20,893
Notes and loans payable	Technology	A1916	25,603	17,282
Notes and loans payable	High School construction Security	A0805	<u>383,380</u>	<u>52,038</u>
Total governmental activities			<u>2,412,357</u>	<u>449,485</u>
Totals			<u>\$ 2,412,357</u>	<u>\$ 449,485</u>

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,000,000
Infrastructure	1,324,055
Buildings	27,447,152
Machinery, equipment, and vehicles	1,711,540
Construction in progress	<u>13,524,301</u>
Total governmental activities	<u>49,007,048</u>
Total capital assets	<u><u>\$ 49,007,048</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.