

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
EAST WASHINGTON SCHOOL CORPORATION
WASHINGTON COUNTY, INDIANA
July 1, 2018 to June 30, 2020



FILED
05/04/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jodi Cole Kendra Floyd	07-01-18 to 12-31-19 01-01-20 to 06-30-21
Superintendent of Schools	Dennis Stockdale	07-01-18 to 06-30-21
President of the School Board	Tom Coats Christina McGinnis	07-01-18 to 12-31-19 01-01-20 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EAST WASHINGTON SCHOOL
CORPORATION, WASHINGTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the East Washington School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 28, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 28, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

EAST WASHINGTON SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 1,890,091	\$ 4,926,607	\$ 4,871,966	\$ (1,944,732)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	4,964,181	4,857,040	1,134,317	1,241,458	9,943,326	8,943,256	(841,404)	1,400,124
Debt Service	823,561	1,537,966	1,519,033	-	842,494	1,462,534	988,569	(13,763)	1,302,696
Operations	-	1,163,382	1,806,774	1,199,471	556,079	2,074,314	3,225,054	841,404	246,743
Capital Projects	262	409,413	335,405	(74,270)	-	-	-	-	-
School Transportation	233,838	376,799	419,451	(191,186)	-	-	-	-	-
School Bus Replacement	213,220	103,729	193,349	(123,600)	-	-	-	-	-
Local Rainy Day	324,905	73,387	260,690	-	137,602	-	22,722	-	114,880
Retirement/Severance Bond	93,850	-	53,176	-	40,674	-	47,310	-	(6,636)
School Lunch	70,585	635,704	664,123	-	42,166	653,619	548,994	-	146,791
Curricular Materials Rental	189,654	122,532	295,922	-	16,264	152,586	179,235	14,493	4,108
Repair and Replacement	570	112,724	113,294	-	-	730	-	(730)	-
Self-Insurance	-	-	-	-	-	117,441	-	-	117,441
Levy Excess	459	-	-	-	459	-	-	-	459
Chrome Book Loan	-	25,794	25,794	-	-	-	-	-	-
Miscellaneous Gift/Popcorn	-	-	-	-	-	-	110	-	(110)
Recycling Program	-	-	-	-	-	-	(656)	-	656
Ece Capacity Grant 2019/2020	-	-	-	-	-	20,154	28,194	(8,363)	(16,403)
Mahuron Education Grant 2019	-	-	-	-	-	-	1,333	1,333	-
Samtec Care'S Winter 2019Grant	-	-	-	-	-	15,088	8,339	-	6,749
Strong Start Community Grant 2	-	-	-	-	-	25,000	-	-	25,000
Washington Co Subst Abuse 2020	-	-	-	-	-	5,752	942	-	4,810
Duke Energy Smmr Schl Grnt'20	-	-	-	-	-	12,974	5,572	-	7,402
Dollar Gen Summer Reading 2020	-	-	-	-	-	2,000	-	-	2,000
Come Back Stronger Grant 2020	-	-	-	-	-	20,000	-	-	20,000
Educational License Plates	676	19	676	-	19	300	300	-	19
Alternative Education 2017	8,908	-	8,908	-	-	-	-	-	-
Alternative Education 2017/2018	-	10,066	10,066	-	-	-	-	-	-
Alternative Education 2018-19	-	-	-	-	-	10,568	9,805	-	763
Early Intervention 2017-18	1,576	-	1,576	-	-	-	-	-	-
Community Foundation Donation	331	-	331	-	-	-	-	-	-
Pac Fundraiser	550	100	-	-	650	-	-	-	650
Contrib/Donations-Private Sour	126	1,310	1,275	-	161	844	(473)	-	1,478
Pto Donation - Ms Courtyard	-	500	481	-	19	-	-	-	19
Miscellaneous Donations	-	1,614	1,653	-	(39)	-	45	-	(84)
Sonitrol Donation	-	5,000	2,779	-	2,221	-	1,222	-	999
Donation - Ewes	-	414	-	-	414	-	-	-	414
Ewes Playground Donations	-	10,900	-	-	10,900	-	10,900	-	-
German American Donation	-	-	-	-	-	5,000	500	-	4,500
Paths To Quality Award	-	-	-	-	-	1,000	-	-	1,000
Miscellaneous Programs	342	620	574	-	388	951	1,339	-	-
Generation On Grant 2017	138	-	138	-	-	-	-	-	-
Youth Foundation Grant 2018	345	-	332	-	13	-	13	-	-
Washington Co Subst Abuse 2018	400	-	400	-	-	-	-	-	-
Recycling Program	-	3,535	2,429	-	1,106	1,715	2,821	-	-
Ewms Refund/Home Depot	-	1,089	-	-	1,089	-	1,089	-	-

EAST WASHINGTON SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Mahuron Grants 2018/19	-	1,125	1,108	-	17	-	17	-	-
Generation On Grant 2018/19	-	250	32	-	218	-	218	-	-
Inspire Grant 2019/20 (Clemons)	-	250	-	-	250	-	250	-	-
In-Mac Manuf Micro Grant 19-20	-	-	-	-	-	2,000	2,000	-	-
Ece Capacity Grant 2019-20	-	-	-	-	-	8,099	16,462	8,363	-
Mahuron Education Grant 2019	-	-	-	-	-	1,333	-	(1,333)	-
Formative Assessment	-	16,664	16,664	-	-	-	-	-	-
High Ability Grant 2017-18 SY	175	-	175	-	-	-	-	-	-
High Ability 2018/19	-	31,211	25,545	-	5,666	-	5,666	-	-
High Ability 2019/20	-	-	-	-	-	-	21,838	21,838	-
Secured Schools Safety Grant	-	45,000	25,929	-	19,071	-	-	-	19,071
Stem Acceleration Grant	-	16,392	30,732	-	(14,340)	19,615	5,275	-	-
Recreational Activities	-	5,648	5,632	-	16	-	-	-	16
Early Intervention 2019/20	-	-	-	-	-	4,988	1,500	-	3,488
Connectivity Grant 17/18	6,510	-	6,202	-	308	-	308	-	-
Connectivity Grant 2019	-	4,928	-	-	4,928	5,358	8,373	-	1,913
Connectivity Grant 19/20	-	5,358	-	-	5,358	2,030	-	-	7,388
Career and Technical Performance Grant	10,400	10,145	18,256	-	2,289	-	68	-	2,221
High Ability Students	-	-	-	-	-	30,863	6,073	(21,838)	2,952
Miscellaneous Programs 1	(3,576)	7,862	4,286	-	-	-	-	-	-
Title I 2017/2018	(16,278)	47,840	31,562	-	-	-	-	-	-
Title I 2018/19	-	240,425	303,532	-	(63,107)	80,002	16,895	-	-
Title I 2019/20	-	-	-	-	-	237,627	253,389	-	(15,762)
Idea Special Ed 2019	-	109,113	98,895	-	10,218	149,222	190,008	-	(30,568)
IDEA	(25,150)	68,703	68,374	-	(24,821)	24,735	(86)	-	-
Title IV 2018	-	-	-	-	-	21,798	21,798	-	-
Title IV Fund 5802 (2019)	-	-	-	-	-	23,536	23,536	-	-
Medicaid Reimbursement - Federal	3,010	16,995	17,536	-	2,469	28,308	21,248	-	9,529
Medicaid Claims Reimburse	-	5,990	-	-	5,990	1,402	-	-	7,392
21st Century Learning Center	(60,767)	60,767	-	-	-	-	-	-	-
21St Cclc 2018/19	(7,378)	122,481	144,953	-	(29,850)	57,519	34,175	-	(6,506)
21St Cclc 2019/20	-	-	-	-	-	125,372	133,509	-	(8,137)
Title II, Part A, Supporting Effective Instruction	-	-	-	-	-	22,411	22,504	-	(93)
Title II/A FFY 2017	(1,908)	18,649	17,334	-	(593)	500	(93)	-	-
Title II/A FFY 2018	-	20,863	27,966	-	(7,103)	34,157	27,054	-	-
Title VI Rural/Low Income 2017	(2,650)	13,872	11,222	-	-	203	203	-	-
Prepaid Lunch	37,999	240,975	235,575	-	43,399	154,299	180,037	-	17,661
Clearing Account	(41,265)	3,353,336	3,293,501	-	18,570	3,038,343	3,142,792	-	(85,879)
Totals	\$ 3,753,509	\$ 18,952,227	\$ 19,832,646	\$ -	\$ 2,873,090	\$ 18,599,616	\$ 18,161,552	\$ -	\$ 3,311,154

The notes to the financial statement are an integral part of this statement.

EAST WASHINGTON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EAST WASHINGTON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

EAST WASHINGTON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

EAST WASHINGTON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

EAST WASHINGTON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

EAST WASHINGTON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of the correction of errors from prior periods. The error made in the prior period was corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative disbursement was shown in the current period.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of some funds being set up for reimbursement grants. The reimbursements for expenditures made by the School Corporation were not received before June 30, 2019, and June 30, 2020. Additionally, the Clearing Account fund had a deficit balance primarily due to payroll reimbursements from the School Lunch fund not being received by June 30, 2020.

EAST WASHINGTON SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Holding Corporation*

The School Corporation has entered into a capital lease with the East Washington Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$1,373,000 and \$786,000, respectively.

Note 10. *Other Postemployment Benefits*

The School Corporation provides to eligible retirees and their spouses the following benefits: medical and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 11. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/Severance Bond
Cash and investments - beginning	\$ 1,890,091	\$ -	\$ 823,561	\$ -	\$ 262	\$ 233,838	\$ 213,220	\$ 324,905	\$ 93,850
Receipts:									
Local sources	79,919	84,550	1,537,966	1,163,382	409,413	376,270	103,729	73,387	-
Intermediate sources	33	39	-	-	-	-	-	-	-
State sources	4,834,015	4,879,592	-	-	-	529	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	12,640	-	-	-	-	-	-	-	-
Total receipts	4,926,607	4,964,181	1,537,966	1,163,382	409,413	376,799	103,729	73,387	-
Disbursements:									
Instruction	3,470,895	3,889,145	-	-	-	-	-	37,677	42,303
Support services	1,343,181	902,116	-	1,573,631	303,241	419,451	193,349	223,013	10,873
Noninstructional services	57,890	65,779	-	4,699	-	-	-	-	-
Facilities acquisition and construction	-	-	-	228,444	32,164	-	-	-	-
Debt services	-	-	1,519,033	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,871,966	4,857,040	1,519,033	1,806,774	335,405	419,451	193,349	260,690	53,176
Excess (deficiency) of receipts over disbursements	54,641	107,141	18,933	(643,392)	74,008	(42,652)	(89,620)	(187,303)	(53,176)
Other financing sources (uses):									
Transfers in	-	1,944,732	-	1,199,471	-	-	-	-	-
Transfers out	(1,944,732)	(810,415)	-	-	(74,270)	(191,186)	(123,600)	-	-
Total other financing sources (uses)	(1,944,732)	1,134,317	-	1,199,471	(74,270)	(191,186)	(123,600)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,890,091)	1,241,458	18,933	556,079	(262)	(233,838)	(213,220)	(187,303)	(53,176)
Cash and investments - ending	\$ -	\$ 1,241,458	\$ 842,494	\$ 556,079	\$ -	\$ -	\$ -	\$ 137,602	\$ 40,674

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Lunch	Curricular Materials Rental	Repair and Replacement	Self-Insurance	Levy Excess	Chrome Book Loan	Miscellaneous Gift/Popcorn	Recycling Program	Ece Capacity Grant 2019/2020
Cash and investments - beginning	\$ 70,585	\$ 189,654	\$ 570	\$ -	\$ 459	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	239,507	54,047	112,724	-	-	25,794	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	4,991	68,485	-	-	-	-	-	-	-
Federal sources	391,206	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	635,704	122,532	112,724	-	-	25,794	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	295,922	113,294	-	-	25,794	-	-	-
Noninstructional services	664,123	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	664,123	295,922	113,294	-	-	25,794	-	-	-
Excess (deficiency) of receipts over disbursements	(28,419)	(173,390)	(570)	-	-	-	-	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(28,419)	(173,390)	(570)	-	-	-	-	-	-
Cash and investments - ending	\$ 42,166	\$ 16,264	\$ -	\$ -	\$ 459	\$ -	\$ -	\$ -	\$ -

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Mahuron Education Grant 2019	Samtec Care'S Winter 2019Grant	Strong Start Community Grant 2	Washington Co Subst Abuse 2020	Duke Energy Smmr Schl Grnt'20	Dollar Gen Summer Reading 2020	Come Back Stronger Grant 2020	Educational License Plates	Alternative Education 2017	Alternative Education 2017/18
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 676	\$ 8,908	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	19	-	-
State sources	-	-	-	-	-	-	-	-	-	10,066
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	19	-	10,066
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	8,908	10,066
Support services	-	-	-	-	-	-	-	676	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	676	8,908	10,066
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(657)	(8,908)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	(657)	(8,908)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19	\$ -	\$ -

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Alternative Education 2018-19	Early Intervention 2017-18	Community Foundation Donation	Pac Fundraiser	Contrib/Donations- Private Sour	Pto Donation - Ms Courtyard	Miscellaneous Donations	Sonitrol Donation	Donation - Ewes
Cash and investments - beginning	\$ -	\$ 1,576	\$ 331	\$ 550	\$ 126	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	100	1,310	500	1,614	5,000	414
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	100	1,310	500	1,614	5,000	414
Disbursements:									
Instruction	-	1,576	331	-	-	481	500	2,779	-
Support services	-	-	-	-	1,275	-	1,153	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,576	331	-	1,275	481	1,653	2,779	-
Excess (deficiency) of receipts over disbursements	-	(1,576)	(331)	100	35	19	(39)	2,221	414
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,576)	(331)	100	35	19	(39)	2,221	414
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 650	\$ 161	\$ 19	\$ (39)	\$ 2,221	\$ 414

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Ewes Playground Donations	German American Donation	Paths To Quality Award	Miscellaneous Programs	Generation On Grant 2017	Youth Foundation Grant 2018	Washington Co Subst Abuse 2018	Recycling Program	Ewms Refund/Home Depot	Mahuron Grants 2018/19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 342	\$ 138	\$ 345	\$ 400	\$ -	\$ -	\$ -
Receipts:										
Local sources	10,900	-	-	620	-	-	-	3,535	1,089	1,125
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	10,900	-	-	620	-	-	-	3,535	1,089	1,125
Disbursements:										
Instruction	-	-	-	-	138	332	400	-	-	1,108
Support services	-	-	-	-	-	-	-	2,429	-	-
Noninstructional services	-	-	-	574	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	574	138	332	400	2,429	-	1,108
Excess (deficiency) of receipts over disbursements	10,900	-	-	46	(138)	(332)	(400)	1,106	1,089	17
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,900	-	-	46	(138)	(332)	(400)	1,106	1,089	17
Cash and investments - ending	\$ 10,900	\$ -	\$ -	\$ 388	\$ -	\$ 13	\$ -	\$ 1,106	\$ 1,089	\$ 17

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Generation On Grant 2018/19	Inspire Grant 2019/20 (Clemons)	In-Mac Manuf Micro Grant 19-20	Ece Capacity Grant 2019-20	Mahuron Education Grant 2019	Formative Assessment	High Ability Grant 2017-18 SY	High Ability 2018/19	High Ability 2019/20
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175	\$ -	\$ -
Receipts:									
Local sources	250	250	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	16,664	-	31,211	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	250	250	-	-	-	16,664	-	31,211	-
Disbursements:									
Instruction	32	-	-	-	-	-	175	25,545	-
Support services	-	-	-	-	-	16,664	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	32	-	-	-	-	16,664	175	25,545	-
Excess (deficiency) of receipts over disbursements	218	250	-	-	-	-	(175)	5,666	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	218	250	-	-	-	-	(175)	5,666	-
Cash and investments - ending	\$ 218	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,666	\$ -

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Secured Schools Safety Grant	Stem Acceleration Grant	Recreational Activities	Early Intervention 2019/20	Connectivity Grant 17/18	Connectivity Grant 2019	Connectivity Grant 19/20	Career and Technical Performance Grant	High Ability Students	Miscellaneous Programs 1
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 6,510	\$ -	\$ -	\$ 10,400	\$ -	\$ (3,576)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	45,000	16,392	5,648	-	-	4,928	5,358	10,145	-	7,862
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	45,000	16,392	5,648	-	-	4,928	5,358	10,145	-	7,862
Disbursements:										
Instruction	-	5,590	5,632	-	-	-	-	-	-	-
Support services	25,929	25,142	-	-	6,202	-	-	18,256	-	4,286
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	25,929	30,732	5,632	-	6,202	-	-	18,256	-	4,286
Excess (deficiency) of receipts over disbursements	19,071	(14,340)	16	-	(6,202)	4,928	5,358	(8,111)	-	3,576
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,071	(14,340)	16	-	(6,202)	4,928	5,358	(8,111)	-	3,576
Cash and investments - ending	\$ 19,071	\$ (14,340)	\$ 16	\$ -	\$ 308	\$ 4,928	\$ 5,358	\$ 2,289	\$ -	\$ -

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I 2017/2018	Title I 2018/19	Title I 2019/20	Idea Special Ed 2019	IDEA	Title IV 2018	Title Iv Fund 5802 (2019)	Medicaid Reimbursement - Federal	Medicaid Claims Reimburse
Cash and investments - beginning	\$ (16,278)	\$ -	\$ -	\$ -	\$ (25,150)	\$ -	\$ -	\$ 3,010	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	47,840	240,425	-	109,113	68,703	-	-	16,995	5,990
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	47,840	240,425	-	109,113	68,703	-	-	16,995	5,990
Disbursements:									
Instruction	29,864	243,674	-	98,895	68,374	-	-	4,757	-
Support services	1,542	53,658	-	-	-	-	-	12,779	-
Noninstructional services	156	6,200	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	31,562	303,532	-	98,895	68,374	-	-	17,536	-
Excess (deficiency) of receipts over disbursements	16,278	(63,107)	-	10,218	329	-	-	(541)	5,990
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,278	(63,107)	-	10,218	329	-	-	(541)	5,990
Cash and investments - ending	\$ -	\$ (63,107)	\$ -	\$ 10,218	\$ (24,821)	\$ -	\$ -	\$ 2,469	\$ 5,990

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
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	21st Century Learning Center	21St Cclc 2018/19	21St Cclc 2019/20	Title II, Part A, Supporting Effective Instruction	Title II/A FFY 2017	Title II/A FFY 2018	Title VI Rural/Low Income 2017	Prepaid Lunch	Clearing Account	Totals
Cash and investments - beginning	\$ (60,767)	\$ (7,378)	\$ -	\$ -	\$ (1,908)	\$ -	\$ (2,650)	\$ 37,999	\$ (41,265)	\$ 3,753,509
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	4,287,395
Intermediate sources	-	-	-	-	-	-	-	-	-	91
State sources	-	-	-	-	-	-	-	-	-	9,940,886
Federal sources	60,767	122,481	-	-	18,649	20,863	13,872	-	-	1,116,904
Other receipts	-	-	-	-	-	-	-	240,975	3,353,336	3,606,951
Total receipts	60,767	122,481	-	-	18,649	20,863	13,872	240,975	3,353,336	18,952,227
Disbursements:										
Instruction	-	-	-	-	-	25,919	-	-	-	7,975,096
Support services	-	144,953	-	-	17,334	2,047	11,222	-	-	5,749,412
Noninstructional services	-	-	-	-	-	-	-	-	-	799,421
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	260,608
Debt services	-	-	-	-	-	-	-	-	-	1,519,033
Nonprogrammed charges	-	-	-	-	-	-	-	235,575	3,293,501	3,529,076
Total disbursements	-	144,953	-	-	17,334	27,966	11,222	235,575	3,293,501	19,832,646
Excess (deficiency) of receipts over disbursements	60,767	(22,472)	-	-	1,315	(7,103)	2,650	5,400	59,835	(880,419)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	3,144,203
Transfers out	-	-	-	-	-	-	-	-	-	(3,144,203)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	60,767	(22,472)	-	-	1,315	(7,103)	2,650	5,400	59,835	(880,419)
Cash and investments - ending	\$ -	\$ (29,850)	\$ -	\$ -	\$ (593)	\$ (7,103)	\$ -	\$ 43,399	\$ 18,570	\$ 2,873,090

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/Severance Bond
Cash and investments - beginning	\$ -	\$ 1,241,458	\$ 842,494	\$ 556,079	\$ -	\$ -	\$ -	\$ 137,602	\$ 40,674
Receipts:									
Local sources	-	148,964	1,462,534	2,074,314	-	-	-	-	-
Intermediate sources	-	215	-	-	-	-	-	-	-
State sources	-	9,794,147	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	9,943,326	1,462,534	2,074,314	-	-	-	-	-
Disbursements:									
Instruction	-	6,681,155	-	-	-	-	-	-	41,401
Support services	-	2,153,559	-	2,957,417	-	-	-	22,722	5,909
Noninstructional services	-	108,542	-	9,133	-	-	-	-	-
Facilities acquisition and construction	-	-	-	258,504	-	-	-	-	-
Debt services	-	-	988,569	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,943,256	988,569	3,225,054	-	-	-	22,722	47,310
Excess (deficiency) of receipts over disbursements	-	1,000,070	473,965	(1,150,740)	-	-	-	(22,722)	(47,310)
Other financing sources (uses):									
Transfers in	-	-	-	841,404	-	-	-	-	-
Transfers out	-	(841,404)	(13,763)	-	-	-	-	-	-
Total other financing sources (uses)	-	(841,404)	(13,763)	841,404	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	158,666	460,202	(309,336)	-	-	-	(22,722)	(47,310)
Cash and investments - ending	\$ -	\$ 1,400,124	\$ 1,302,696	\$ 246,743	\$ -	\$ -	\$ -	\$ 114,880	\$ (6,636)

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	School Lunch	Curricular Materials Rental	Repair and Replacement	Self-Insurance	Levy Excess	Chrome Book Loan	Miscellaneous Gift/Popcorn	Recycling Program	Ece Capacity Grant 2019/2020
Cash and investments - beginning	\$ 42,166	\$ 16,264	\$ -	\$ -	\$ 459	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	182,446	-	730	117,441	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	5,271	152,586	-	-	-	-	-	-	-
Federal sources	465,902	-	-	-	-	-	-	-	20,154
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	653,619	152,586	730	117,441	-	-	-	-	20,154
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	28,194
Support services	-	179,235	-	-	-	-	-	(656)	-
Noninstructional services	548,994	-	-	-	-	-	110	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	548,994	179,235	-	-	-	-	110	(656)	28,194
Excess (deficiency) of receipts over disbursements	104,625	(26,649)	730	117,441	-	-	(110)	656	(8,040)
Other financing sources (uses):									
Transfers in	-	14,493	-	-	-	-	-	-	-
Transfers out	-	-	(730)	-	-	-	-	-	(8,363)
Total other financing sources (uses)	-	14,493	(730)	-	-	-	-	-	(8,363)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	104,625	(12,156)	-	117,441	-	-	(110)	656	(16,403)
Cash and investments - ending	\$ 146,791	\$ 4,108	\$ -	\$ 117,441	\$ 459	\$ -	\$ (110)	\$ 656	\$ (16,403)

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Mahuron Education Grant 2019	Samtec Care'S Winter 2019Grant	Strong Start Community Grant 2	Washington Co Subst Abuse 2020	Duke Energy Smmr Schl Grnt'20	Dollar Gen Summer Reading 2020	Come Back Stronger Grant 2020	Educational License Plates	Alternative Education 2017	Alternative Education 2017/18
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19	\$ -	\$ -
Receipts:										
Local sources	-	15,088	25,000	5,752	12,974	2,000	20,000	300	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	15,088	25,000	5,752	12,974	2,000	20,000	300	-	-
Disbursements:										
Instruction	1,333	8,339	-	-	5,572	-	-	-	-	-
Support services	-	-	-	942	-	-	-	300	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,333	8,339	-	942	5,572	-	-	300	-	-
Excess (deficiency) of receipts over disbursements	(1,333)	6,749	25,000	4,810	7,402	2,000	20,000	-	-	-
Other financing sources (uses):										
Transfers in	1,333	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,333	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,749	25,000	4,810	7,402	2,000	20,000	-	-	-
Cash and investments - ending	\$ -	\$ 6,749	\$ 25,000	\$ 4,810	\$ 7,402	\$ 2,000	\$ 20,000	\$ 19	\$ -	\$ -

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Alternative Education 2018-19	Early Intervention 2017-18	Community Foundation Donation	Pac Fundraiser	Contrib/Donations- Private Sour	Pto Donation - Ms Courtyard	Miscellaneous Donations	Sonitrol Donation	Donation - Ewes
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 650	\$ 161	\$ 19	\$ (39)	\$ 2,221	\$ 414
Receipts:									
Local sources	-	-	-	-	844	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	10,568	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	10,568	-	-	-	844	-	-	-	-
Disbursements:									
Instruction	9,805	-	-	-	-	-	-	1,222	-
Support services	-	-	-	-	(473)	-	45	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,805	-	-	-	(473)	-	45	1,222	-
Excess (deficiency) of receipts over disbursements	763	-	-	-	1,317	-	(45)	(1,222)	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	763	-	-	-	1,317	-	(45)	(1,222)	-
Cash and investments - ending	\$ 763	\$ -	\$ -	\$ 650	\$ 1,478	\$ 19	\$ (84)	\$ 999	\$ 414

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Ewes Playground Donations	German American Donation	Paths To Quality Award	Miscellaneous Programs	Generation On Grant 2017	Youth Foundation Grant 2018	Washington Co Subst Abuse 2018	Recycling Program	Ewms Refund/Home Depot	Mahuron Grants 2018/19
Cash and investments - beginning	\$ 10,900	\$ -	\$ -	\$ 388	\$ -	\$ 13	\$ -	\$ 1,106	\$ 1,089	\$ 17
Receipts:										
Local sources	-	5,000	1,000	951	-	-	-	1,715	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,000	1,000	951	-	-	-	1,715	-	-
Disbursements:										
Instruction	10,900	500	-	-	-	13	-	-	1,089	17
Support services	-	-	-	-	-	-	-	2,821	-	-
Noninstructional services	-	-	-	1,339	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,900	500	-	1,339	-	13	-	2,821	1,089	17
Excess (deficiency) of receipts over disbursements	(10,900)	4,500	1,000	(388)	-	(13)	-	(1,106)	(1,089)	(17)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,900)	4,500	1,000	(388)	-	(13)	-	(1,106)	(1,089)	(17)
Cash and investments - ending	\$ -	\$ 4,500	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Generation On Grant 2018/19	Inspire Grant 2019/20 (Clemons)	In-Mac Manuf Micro Grant 19-20	Ece Capacity Grant 2019-20	Mahuron Education Grant 2019	Formative Assessment	High Ability Grant 2017-18 SY	High Ability 2018/19	High Ability 2019/20
Cash and investments - beginning	\$ 218	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,666	\$ -
Receipts:									
Local sources	-	-	2,000	-	1,333	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	8,099	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	2,000	8,099	1,333	-	-	-	-
Disbursements:									
Instruction	218	250	2,000	16,462	-	-	-	5,666	21,838
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	218	250	2,000	16,462	-	-	-	5,666	21,838
Excess (deficiency) of receipts over disbursements	(218)	(250)	-	(8,363)	1,333	-	-	(5,666)	(21,838)
Other financing sources (uses):									
Transfers in	-	-	-	8,363	-	-	-	-	21,838
Transfers out	-	-	-	-	(1,333)	-	-	-	-
Total other financing sources (uses)	-	-	-	8,363	(1,333)	-	-	-	21,838
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(218)	(250)	-	-	-	-	-	(5,666)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Secured Schools Safety Grant	Stem Acceleration Grant	Recreational Activities	Early Intervention 2019/20	Connectivity Grant 17/18	Connectivity Grant 2019	Connectivity Grant 19/20	Career and Technical Performance Grant	High Ability Students	Miscellaneous Programs 1
Cash and investments - beginning	\$ 19,071	\$ (14,340)	\$ 16	\$ -	\$ 308	\$ 4,928	\$ 5,358	\$ 2,289	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	19,615	-	4,988	-	5,358	2,030	-	30,863	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	19,615	-	4,988	-	5,358	2,030	-	30,863	-
Disbursements:										
Instruction	-	5,275	-	1,500	-	-	-	-	6,073	-
Support services	-	-	-	-	308	8,373	-	68	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,275	-	1,500	308	8,373	-	68	6,073	-
Excess (deficiency) of receipts over disbursements	-	14,340	-	3,488	(308)	(3,015)	2,030	(68)	24,790	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(21,838)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(21,838)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	14,340	-	3,488	(308)	(3,015)	2,030	(68)	2,952	-
Cash and investments - ending	\$ 19,071	\$ -	\$ 16	\$ 3,488	\$ -	\$ 1,913	\$ 7,388	\$ 2,221	\$ 2,952	\$ -

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title I 2017/2018	Title I 2018/19	Title I 2019/20	Idea Special Ed 2019	IDEA	Title IV 2018	Title IV Fund 5802 (2019)	Medicaid Reimbursement - Federal	Medicaid Claims Reimburse
Cash and investments - beginning	\$ -	\$ (63,107)	\$ -	\$ 10,218	\$ (24,821)	\$ -	\$ -	\$ 2,469	\$ 5,990
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	80,002	237,627	149,222	24,735	21,798	23,536	28,308	1,402
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	80,002	237,627	149,222	24,735	21,798	23,536	28,308	1,402
Disbursements:									
Instruction	-	22,829	244,603	190,008	(86)	-	-	3,824	-
Support services	-	(5,934)	7,832	-	-	21,798	23,536	17,424	-
Noninstructional services	-	-	954	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	16,895	253,389	190,008	(86)	21,798	23,536	21,248	-
Excess (deficiency) of receipts over disbursements	-	63,107	(15,762)	(40,786)	24,821	-	-	7,060	1,402
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	63,107	(15,762)	(40,786)	24,821	-	-	7,060	1,402
Cash and investments - ending	\$ -	\$ -	\$ (15,762)	\$ (30,568)	\$ -	\$ -	\$ -	\$ 9,529	\$ 7,392

EAST WASHINGTON SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	21st Century Learning Center	21St Cclc 2018/19	21St Cclc 2019/20	Title II, Part A, Supporting Effective Instruction	Title II/A FFY 2017	Title II/A FFY 2018	Title VI Rural/Low Income 2017	Prepaid Lunch	Clearing Account	Totals
Cash and investments - beginning	\$ -	\$ (29,850)	\$ -	\$ -	\$ (593)	\$ (7,103)	\$ -	\$ 43,399	\$ 18,570	\$ 2,873,090
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	4,080,386
Intermediate sources	-	-	-	-	-	-	-	-	-	215
State sources	-	-	-	-	-	-	-	-	-	10,025,426
Federal sources	-	57,519	125,372	22,411	500	34,157	203	-	-	1,300,947
Other receipts	-	-	-	-	-	-	-	154,299	3,038,343	3,192,642
Total receipts	-	57,519	125,372	22,411	500	34,157	203	154,299	3,038,343	18,599,616
Disbursements:										
Instruction	-	-	-	70	-	1,591	-	-	-	7,311,661
Support services	-	34,175	133,509	22,434	(93)	25,463	203	-	-	5,610,917
Noninstructional services	-	-	-	-	-	-	-	-	-	669,072
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	258,504
Debt services	-	-	-	-	-	-	-	-	-	988,569
Nonprogrammed charges	-	-	-	-	-	-	-	180,037	3,142,792	3,322,829
Total disbursements	-	34,175	133,509	22,504	(93)	27,054	203	180,037	3,142,792	18,161,552
Excess (deficiency) of receipts over disbursements	-	23,344	(8,137)	(93)	593	7,103	-	(25,738)	(104,449)	438,064
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	887,431
Transfers out	-	-	-	-	-	-	-	-	-	(887,431)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	23,344	(8,137)	(93)	593	7,103	-	(25,738)	(104,449)	438,064
Cash and investments - ending	\$ -	\$ (6,506)	\$ (8,137)	\$ (93)	\$ -	\$ -	\$ -	\$ 17,661	\$ (85,879)	\$ 3,311,154

EAST WASHINGTON SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 207,978</u>	<u>\$ 77,660</u>

EAST WASHINGTON SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
East Washington Multi-School Building Corporation	Building Improvements	\$ 352,000	7/15/2019	1/15/2036
East Washington Multi-School Building Corporation	Building Improvements	1,220,000	7/15/2016	7/15/2028
Wells Fargo Financial Services LLC	Copiers/Printers Lease	36,439	11/10/2016	11/10/2021
Wells Fargo Financial Services LLC	Copiers/Printers Lease	309	12/10/2016	12/10/2021
Wells Fargo Financial Services LLC	Copiers/Printers Lease	<u>2,266</u>	2/23/2017	2/23/2022
Total governmental activities		<u>1,611,014</u>		
Total of annual lease payments		<u>\$ 1,611,014</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	HVAC Projects - Main Gym Aux Gym and MS Gym		\$ 550,000	\$ 73,788
Notes and loans payable	Common School - ES/MS Loan #A0428		<u>228,000</u>	<u>44,318</u>
Total governmental activities			<u>778,000</u>	<u>118,106</u>
Totals			<u>\$ 778,000</u>	<u>\$ 118,106</u>

EAST WASHINGTON SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,293,608
Infrastructure	491,354
Buildings	34,568,350
Improvements other than buildings	2,574,619
Machinery, equipment, and vehicles	12,713,944
Books and other	<u>1,218,123</u>
Total governmental activities	<u>52,859,998</u>
Total capital assets	<u><u>\$ 52,859,998</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.