

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION

CRAWFORD COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED
05/04/2021

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	6-7
Notes to Financial Statement	8-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	16-33
Schedule of Leases and Debt	34
Schedule of Capital Assets.....	35
Other Reports.....	36

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tina L. Key	07-01-18 to 06-30-21
Superintendent of Schools	Michael Key	07-01-18 to 06-30-21
President of the School Board	Lance Stroud Dennis Talley Troy Wheeler	07-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CRAWFORD COUNTY COMMUNITY
SCHOOL CORPORATION, CRAWFORD COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Crawford County Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 27, 2021 on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 27, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-18			Sources (Uses)	06-30-19			Sources (Uses)	06-30-20
General	\$ 442,571	\$ 5,088,328	\$ 5,026,174	\$ (504,725)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	5,125,548	4,485,993	(14,691)	624,864	10,134,279	8,677,099	(1,093,949)	988,095
Debt Service	1,050,907	1,445,864	1,445,898	(123,160)	927,713	1,273,655	1,110,000	(522,552)	568,816
Retirement/Severance Bond Debt Service	267,868	410,719	411,224	(34,740)	232,623	387,512	408,988	(46,913)	164,234
Operations	-	1,342,239	1,849,557	1,509,276	1,001,958	2,881,658	4,530,941	1,668,614	1,021,289
Capital Projects	425,524	299,140	331,273	(393,391)	-	-	-	-	-
School Transportation	444,542	535,919	633,328	(347,133)	-	-	-	-	-
School Bus Replacement	23,256	-	12,403	(10,853)	-	-	-	-	-
Local Rainy Day	489,627	37,808	-	-	527,435	13,192	-	-	540,627
School Lunch	224,263	880,627	894,814	-	210,076	944,020	990,204	-	163,892
Curricular Materials Rental	197,583	133,650	129,114	-	202,119	117,488	129,056	-	190,551
Boys And Girls Club Local	-	-	-	-	-	750	30,648	35,881	5,983
Technology Insurance Fund	-	50	470	17,471	17,051	5,350	8,476	-	13,925
Educational License Plates	-	619	-	-	619	-	-	-	619
17/18*SAFE HAVEN ICJI	(2,749)	11,077	8,328	-	-	-	-	-	-
17/18 EARLY INTERVENTION GRANT	435	-	435	-	-	-	-	-	-
LILLY COUNSELING INITIATIVE GR	307	-	307	-	-	-	-	-	-
Dennie Oxley Memorial Fund	750	-	-	-	750	1,000	1,000	-	750
PAM GOLDMAN SPECIAL NEEDS FUND	395	-	395	-	-	-	-	-	-
Larry Eastridge Memorial Fund	2,770	-	-	-	2,770	-	-	-	2,770
Community Foundation Grant	400	3,510	3,910	-	-	-	-	-	-
Grand Canyon University Donation	-	-	-	-	-	350	350	-	-
Roi Grant	-	20,000	20,000	-	-	-	-	-	-
Star Tree Fund	1,318	-	-	-	1,318	1,000	-	-	2,318
Gear Up Grant	140	1,313	951	-	502	2,498	2,100	-	900
Cfcc Jasper Engines Fund	1,229	1,263	-	-	2,492	1,265	-	-	3,757
Cfcc Mulzer Education Fund	-	10,348	-	-	10,348	10,366	-	-	20,714
After Prom	-	-	-	-	-	200	200	-	-
DUKE ENERGY SUMMER SCHOOL GRAN	1,068	-	1,068	-	-	-	-	-	-
DUKE ENERGY SUMMER SCHOOL	4,305	-	4,305	-	-	-	-	-	-
Duke Energy Summer School 2019	-	15,000	-	-	15,000	20,000	21,872	-	13,128
County Riverboat Support	208,975	246,903	54,901	(22,481)	378,496	193,828	29,591	(14,329)	528,404
Child Services Fund	400	14	-	-	414	-	150	210	474
Share Our Strength - No Kid Hungry	-	-	-	-	-	15,250	-	-	15,250
CRAWFORD COUNTY SCHOLARSHIP	-	4,400	4,400	-	-	2,500	2,500	-	-
SPECIAL FUNDS	310	-	100	-	210	-	-	(210)	-
C.A.R.E.S	(23,181)	43,592	19,455	-	956	35,094	169	(35,881)	-

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Formative Assessment	-	17,209	17,209	-	-	17,695	14,590	-	3,105
DWD INDIANA CAREER EXPLORER 17/18 HIGH ABILITY	4,949	-	1,731	-	(1,529)	2,298	769	-	-
Secured Schools Safety Grant	-	22,481	74,158	22,481	(29,196)	14,329	90,329	14,329	(90,867)
STEM Acceleration Grant	-	-	-	-	-	-	41,393	-	(41,393)
18/19 EARLY INTERVENTION GRANT	-	5,516	-	-	5,516	-	5,516	-	-
19/20 Early Intervention Grant	-	-	-	-	-	5,243	1,756	-	3,487
School Technology	74,032	6,551	-	(80,583)	-	-	-	-	-
Career and Technical Performance Grant	15,920	9,104	-	-	25,024	-	-	-	25,024
Teacher Appreciation Grant	-	42,364	42,364	-	-	-	-	-	-
High Ability Students	-	31,629	27,117	-	4,512	31,409	29,310	-	6,611
State Connectivity Grant	-	-	-	-	-	7,388	-	-	7,388
TECHNOLOGY INSURANCE FUND	13,246	5,225	1,000	(17,471)	-	-	-	-	-
ELEARNING INNOVATION PLANNING	-	-	-	-	-	18,268	-	-	18,268
TITLE I GRANT FY18	(14,777)	62,965	48,188	-	-	-	-	-	-
Title I Grant FY19	-	336,508	356,941	-	(20,433)	138,141	117,708	-	-
Title I Grant FY20	-	-	-	-	-	326,958	356,320	-	(29,362)
TITLE I SCHOOL IMPROVEMENT	(4,768)	9,347	4,579	-	-	-	-	-	-
Idea Special Education Grant	-	86,607	102,645	-	(16,038)	152,596	160,747	-	(24,189)
FEDERAL SPECIAL EDUCATION GRAN	(28,477)	109,314	80,837	-	-	-	-	-	-
FY18 Title IV Student Support	-	20,045	23,390	-	(3,345)	12,003	8,658	-	-
FY19 Title IV Student Support	-	-	-	-	-	25,674	25,674	-	-
17/18*21ST CENTURY BOYS GIRL	(5,556)	6,692	1,136	-	-	-	-	-	-
FY17 Title II Part A*Support	-	64,745	73,717	-	(8,972)	1,387	(7,585)	-	-
FY18 Title II Part A*Support	-	-	-	-	-	68,675	68,675	-	-
Rural Schools and Low Income Program	-	-	-	-	-	30,133	30,133	-	-
Title VI - Rural And Low Income SchoolsFY19	-	-	-	-	-	28,727	28,727	-	-
FY17 18/19 RURAL LOW INCOME	(27,878)	27,878	-	-	-	-	-	-	-
Usda Rural Development Grant	-	-	-	-	-	-	50,000	-	(50,000)
Prepaid Food	11,356	253,487	253,384	-	11,459	78,133	78,445	-	11,147
Payroll Withholdings	27,491	2,235,825	2,240,603	-	22,713	2,219,173	2,221,249	-	20,637
Employee Benefit Trust	2,198,042	2,124,635	2,205,540	-	2,117,137	2,429,771	2,606,805	-	1,940,103
Totals	\$ 6,026,593	\$ 21,136,260	\$ 20,898,291	\$ -	\$ 6,264,562	\$ 21,649,256	\$ 21,872,563	\$ 5,200	\$ 6,046,455

The notes to the financial statement are an integral part of this statement.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

Note 7. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Negative Receipts and Disbursements*

The financial statement contains a disbursement which appears as a negative entry. This is a result of the correction of errors from prior periods. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative disbursement was shown in the current period.

Note 9. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019 and 2020.

Note 10. *Holding Corporation*

The School Corporation has entered into capital leases with the Crawford County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$1,074,528 and \$1,110,000, respectively.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 442,571	\$ -	\$ 1,050,907	\$ 267,868	\$ -	\$ 425,524	\$ 444,542	\$ 23,256
Receipts:								
Local sources	15,850	6,494	1,445,864	410,719	1,342,239	299,140	532,191	-
Intermediate sources	2	2	-	-	-	-	-	-
State sources	4,885,126	4,935,032	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	187,350	184,020	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	3,728	-
Total receipts	5,088,328	5,125,548	1,445,864	410,719	1,342,239	299,140	535,919	-
Disbursements:								
Instruction	3,512,123	3,641,925	-	-	-	-	-	-
Support services	1,434,438	759,696	-	-	1,816,896	230,769	633,328	12,403
Noninstructional services	79,613	84,372	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	32,661	100,504	-	-
Debt services	-	-	1,445,898	411,224	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,026,174	4,485,993	1,445,898	411,224	1,849,557	331,273	633,328	12,403
Excess (deficiency) of receipts over disbursements	62,154	639,555	(34)	(505)	(507,318)	(32,133)	(97,409)	(12,403)
Other financing sources (uses):								
Transfers in	-	585,309	-	-	1,509,276	64,702	93,197	-
Transfers out	(504,725)	(600,000)	(123,160)	(34,740)	-	(458,093)	(440,330)	(10,853)
Total other financing sources (uses)	(504,725)	(14,691)	(123,160)	(34,740)	1,509,276	(393,391)	(347,133)	(10,853)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(442,571)	624,864	(123,194)	(35,245)	1,001,958	(425,524)	(444,542)	(23,256)
Cash and investments - ending	\$ -	\$ 624,864	\$ 927,713	\$ 232,623	\$ 1,001,958	\$ -	\$ -	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Local Rainy Day	School Lunch	Curricular Materials Rental	Boys And Girls Club Local	Technology Insurance Fund	Educational License Plates	17/18*SAFE HAVEN ICJI	17/18 EARLY INTERVENTION GRANT
Cash and investments - beginning	\$ 489,627	\$ 224,263	\$ 197,583	\$ -	\$ -	\$ -	\$ (2,749)	\$ 435
Receipts:								
Local sources	37,808	259,384	-	-	50	-	-	-
Intermediate sources	-	-	-	-	-	619	-	-
State sources	-	5,503	133,650	-	-	-	11,077	-
Federal sources	-	615,740	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	37,808	880,627	133,650	-	50	619	11,077	-
Disbursements:								
Instruction	-	-	-	-	-	-	8,328	435
Support services	-	-	129,114	-	470	-	-	-
Noninstructional services	-	894,814	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	894,814	129,114	-	470	-	8,328	435
Excess (deficiency) of receipts over disbursements	37,808	(14,187)	4,536	-	(420)	619	2,749	(435)
Other financing sources (uses):								
Transfers in	-	-	-	-	17,471	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	17,471	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	37,808	(14,187)	4,536	-	17,051	619	2,749	(435)
Cash and investments - ending	\$ 527,435	\$ 210,076	\$ 202,119	\$ -	\$ 17,051	\$ 619	\$ -	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	LILLY COUNSELING INITIATIVE GR	Dennie Oxley Memorial Fund	PAM GOLDMAN SPECIAL NEEDS FUND	Larry Eastridge Memorial Fund	Community Foundation Grant	Grand Canyon University Donation	Roi Grant	Star Tree Fund
Cash and investments - beginning	\$ 307	\$ 750	\$ 395	\$ 2,770	\$ 400	\$ -	\$ -	\$ 1,318
Receipts:								
Local sources	-	-	-	-	3,510	-	-	-
Intermediate sources	-	-	-	-	-	-	20,000	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	3,510	-	20,000	-
Disbursements:								
Instruction	-	-	395	-	3,510	-	-	-
Support services	307	-	-	-	400	-	20,000	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	307	-	395	-	3,910	-	20,000	-
Excess (deficiency) of receipts over disbursements	(307)	-	(395)	-	(400)	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(307)	-	(395)	-	(400)	-	-	-
Cash and investments - ending	\$ -	\$ 750	\$ -	\$ 2,770	\$ -	\$ -	\$ -	\$ 1,318

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Gear Up Grant	Cfcc Jasper Engines Fund	Cfcc Mulzer Education Fund	After Prom	DUKE ENERGY SUMMER SCHOOL GRAN	DUKE ENERGY SUMMER SCHOOL	Duke Energy Summer School 2019	County Riverboat Support
Cash and investments - beginning	\$ 140	\$ 1,229	\$ -	\$ -	\$ 1,068	\$ 4,305	\$ -	\$ 208,975
Receipts:								
Local sources	-	1,263	10,348	-	-	-	-	246,903
Intermediate sources	1,313	-	-	-	-	-	15,000	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,313	1,263	10,348	-	-	-	15,000	246,903
Disbursements:								
Instruction	951	-	-	-	1,068	4,305	-	-
Support services	-	-	-	-	-	-	-	14,673
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	40,228
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	951	-	-	-	1,068	4,305	-	54,901
Excess (deficiency) of receipts over disbursements	362	1,263	10,348	-	(1,068)	(4,305)	15,000	192,002
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(22,481)
Total other financing sources (uses)	-	-	-	-	-	-	-	(22,481)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	362	1,263	10,348	-	(1,068)	(4,305)	15,000	169,521
Cash and investments - ending	\$ 502	\$ 2,492	\$ 10,348	\$ -	\$ -	\$ -	\$ 15,000	\$ 378,496

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Child Services Fund	Share Our Strength - No Kid Hungry	CRAWFORD COUNTY SCHOLARSHIP	SPECIAL FUNDS	C.A.R.E.S	Formative Assessment	DWD INDIANA CAREER EXPLORER	17/18 HIGH ABILITY
Cash and investments - beginning	\$ 400	\$ -	\$ -	\$ 310	\$ (23,181)	\$ -	\$ -	\$ 4,949
Receipts:								
Local sources	-	-	4,400	-	1,350	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	14	-	-	-	-	17,209	202	-
Federal sources	-	-	-	-	42,242	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	14	-	4,400	-	43,592	17,209	202	-
Disbursements:								
Instruction	-	-	-	-	19,455	-	1,731	4,949
Support services	-	-	-	100	-	17,209	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	4,400	-	-	-	-	-
Total disbursements	-	-	4,400	100	19,455	17,209	1,731	4,949
Excess (deficiency) of receipts over disbursements	14	-	-	(100)	24,137	-	(1,529)	(4,949)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14	-	-	(100)	24,137	-	(1,529)	(4,949)
Cash and investments - ending	\$ 414	\$ -	\$ -	\$ 210	\$ 956	\$ -	\$ (1,529)	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Secured Schools Safety Grant	STEM Acceleration Grant	18/19 EARLY INTERVENTION GRANT	19/20 Early Intervention Grant	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 74,032	\$ 15,920	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	6,551	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	22,481	-	5,516	-	-	9,104	42,364	31,629
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	22,481	-	5,516	-	6,551	9,104	42,364	31,629
Disbursements:								
Instruction	-	-	-	-	-	-	42,364	27,117
Support services	74,158	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	74,158	-	-	-	-	-	42,364	27,117
Excess (deficiency) of receipts over disbursements	(51,677)	-	5,516	-	6,551	9,104	-	4,512
Other financing sources (uses):								
Transfers in	22,481	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(80,583)	-	-	-
Total other financing sources (uses)	22,481	-	-	-	(80,583)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(29,196)	-	5,516	-	(74,032)	9,104	-	4,512
Cash and investments - ending	\$ (29,196)	\$ -	\$ 5,516	\$ -	\$ -	\$ 25,024	\$ -	\$ 4,512

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	State Connectivity Grant	TECHNOLOGY INSURANCE FUND	ELEARNING INNOVATION PLANNING	TITLE I GRANT FY18	Title I Grant FY19	Title I Grant FY20	TITLE I SCHOOL IMPROVEMENT	Idea Special Education Grant
Cash and investments - beginning	\$ -	\$ 13,246	\$ -	\$ (14,777)	\$ -	\$ -	\$ (4,768)	\$ -
Receipts:								
Local sources	-	5,225	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	62,965	336,508	-	9,347	86,607
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	5,225	-	62,965	336,508	-	9,347	86,607
Disbursements:								
Instruction	-	-	-	24,459	229,936	-	165	102,645
Support services	-	1,000	-	22,802	124,482	-	4,414	-
Noninstructional services	-	-	-	927	2,523	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	1,000	-	48,188	356,941	-	4,579	102,645
Excess (deficiency) of receipts over disbursements	-	4,225	-	14,777	(20,433)	-	4,768	(16,038)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(17,471)	-	-	-	-	-	-
Total other financing sources (uses)	-	(17,471)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(13,246)	-	14,777	(20,433)	-	4,768	(16,038)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (20,433)	\$ -	\$ -	\$ (16,038)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	FEDERAL SPECIAL EDUCATION GRAN	FY18 Title IV Student Support	FY19 Title IV Student Support	17/18*21ST CENTURY BOYS GIRL	FY17 Title II Part A*Support	FY18 Title II Part A*Support	Rural Schools and Low Income Program	Title VI - Rural And Low Income SchoolsFY19
Cash and investments - beginning	\$ (28,477)	\$ -	\$ -	\$ (5,556)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	109,314	20,045	-	6,692	64,745	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	109,314	20,045	-	6,692	64,745	-	-	-
Disbursements:								
Instruction	80,837	-	-	1,136	73,717	-	-	-
Support services	-	23,390	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	80,837	23,390	-	1,136	73,717	-	-	-
Excess (deficiency) of receipts over disbursements	28,477	(3,345)	-	5,556	(8,972)	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	28,477	(3,345)	-	5,556	(8,972)	-	-	-
Cash and investments - ending	\$ -	\$ (3,345)	\$ -	\$ -	\$ (8,972)	\$ -	\$ -	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	FY17 18/19 RURAL LOW INCOME	Usda Rural Development Grant	Prepaid Food	Payroll Withholdings	Employee Benefit Trust	Totals
Cash and investments - beginning	\$ (27,878)	\$ -	\$ 11,356	\$ 27,491	\$ 2,198,042	\$ 6,026,593
Receipts:						
Local sources	-	-	-	-	-	4,629,289
Intermediate sources	-	-	-	-	-	36,936
State sources	-	-	-	-	-	10,098,907
Federal sources	27,878	-	-	-	-	1,382,083
Temporary loans	-	-	-	-	-	371,370
Other receipts	-	-	253,487	2,235,825	2,124,635	4,617,675
Total receipts	27,878	-	253,487	2,235,825	2,124,635	21,136,260
Disbursements:						
Instruction	-	-	-	-	-	7,781,551
Support services	-	-	-	-	-	5,320,049
Noninstructional services	-	-	-	-	-	1,062,249
Facilities acquisition and construction	-	-	-	-	-	173,393
Debt services	-	-	-	-	-	1,857,122
Nonprogrammed charges	-	-	253,384	2,240,603	2,205,540	4,703,927
Total disbursements	-	-	253,384	2,240,603	2,205,540	20,898,291
Excess (deficiency) of receipts over disbursements	27,878	-	103	(4,778)	(80,905)	237,969
Other financing sources (uses):						
Transfers in	-	-	-	-	-	2,292,436
Transfers out	-	-	-	-	-	(2,292,436)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	27,878	-	103	(4,778)	(80,905)	237,969
Cash and investments - ending	\$ -	\$ -	\$ 11,459	\$ 22,713	\$ 2,117,137	\$ 6,264,562

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ -	\$ 624,864	\$ 927,713	\$ 232,623	\$ 1,001,958	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	20,042	1,273,655	387,512	2,048,840	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	10,114,237	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	832,818	-	-	-
Total receipts	-	10,134,279	1,273,655	387,512	2,881,658	-	-	-
Disbursements:								
Instruction	-	7,106,914	-	-	-	-	-	-
Support services	-	1,410,428	-	-	4,358,862	-	-	-
Noninstructional services	-	159,757	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	172,079	-	-	-
Debt services	-	-	1,110,000	408,988	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	8,677,099	1,110,000	408,988	4,530,941	-	-	-
Excess (deficiency) of receipts over disbursements	-	1,457,180	163,655	(21,476)	(1,649,283)	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	5,200	-	-	-
Transfers in	-	358,051	-	-	1,663,414	-	-	-
Transfers out	-	(1,452,000)	(522,552)	(46,913)	-	-	-	-
Total other financing sources (uses)	-	(1,093,949)	(522,552)	(46,913)	1,668,614	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	363,231	(358,897)	(68,389)	19,331	-	-	-
Cash and investments - ending	\$ -	\$ 988,095	\$ 568,816	\$ 164,234	\$ 1,021,289	\$ -	\$ -	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Local Rainy Day	School Lunch	Curricular Materials Rental	Boys And Girls Club Local	Technology Insurance Fund	Educational License Plates	17/18*SAFE HAVEN ICJI	17/18 EARLY INTERVENTION GRANT
Cash and investments - beginning	\$ 527,435	\$ 210,076	\$ 202,119	\$ -	\$ 17,051	\$ 619	\$ -	\$ -
Receipts:								
Local sources	13,192	86,457	-	750	5,350	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	5,675	117,488	-	-	-	-	-
Federal sources	-	851,888	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	13,192	944,020	117,488	750	5,350	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	129,056	-	8,476	-	-	-
Noninstructional services	-	990,204	-	30,648	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	990,204	129,056	30,648	8,476	-	-	-
Excess (deficiency) of receipts over disbursements	13,192	(46,184)	(11,568)	(29,898)	(3,126)	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	35,881	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	35,881	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,192	(46,184)	(11,568)	5,983	(3,126)	-	-	-
Cash and investments - ending	\$ 540,627	\$ 163,892	\$ 190,551	\$ 5,983	\$ 13,925	\$ 619	\$ -	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	LILLY COUNSELING INITIATIVE GR	Dennie Oxley Memorial Fund	PAM GOLDMAN SPECIAL NEEDS FUND	Larry Eastridge Memorial Fund	Community Foundation Grant	Grand Canyon University Donation	Roi Grant	Star Tree Fund
Cash and investments - beginning	\$ -	\$ 750	\$ -	\$ 2,770	\$ -	\$ -	\$ -	\$ 1,318
Receipts:								
Local sources	-	1,000	-	-	-	350	-	1,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,000	-	-	-	350	-	1,000
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	350	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,000	-	-	-	-	-	-
Total disbursements	-	1,000	-	-	-	350	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	1,000
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	1,000
Cash and investments - ending	\$ -	\$ 750	\$ -	\$ 2,770	\$ -	\$ -	\$ -	\$ 2,318

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Gear Up Grant	Cfcc Jasper Engines Fund	Cfcc Mulzer Education Fund	After Prom	DUKE ENERGY SUMMER SCHOOL GRAN	DUKE ENERGY SUMMER SCHOOL	Duke Energy Summer School 2019	County Riverboat Support
Cash and investments - beginning	\$ 502	\$ 2,492	\$ 10,348	\$ -	\$ -	\$ -	\$ 15,000	\$ 378,496
Receipts:								
Local sources	-	1,265	10,366	200	-	-	-	193,828
Intermediate sources	2,498	-	-	-	-	-	20,000	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,498	1,265	10,366	200	-	-	20,000	193,828
Disbursements:								
Instruction	2,100	-	-	200	-	-	20,795	-
Support services	-	-	-	-	-	-	1,077	29,591
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,100	-	-	200	-	-	21,872	29,591
Excess (deficiency) of receipts over disbursements	398	1,265	10,366	-	-	-	(1,872)	164,237
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(14,329)
Total other financing sources (uses)	-	-	-	-	-	-	-	(14,329)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	398	1,265	10,366	-	-	-	(1,872)	149,908
Cash and investments - ending	\$ 900	\$ 3,757	\$ 20,714	\$ -	\$ -	\$ -	\$ 13,128	\$ 528,404

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Child Services Fund	Share Our Strength - No Kid Hungry	CRAWFORD COUNTY SCHOLARSHIP	SPECIAL FUNDS	C.A.R.E.S	Formative Assessment	DWD INDIANA CAREER EXPLORER	17/18 HIGH ABILITY
Cash and investments - beginning	\$ 414	\$ -	\$ -	\$ 210	\$ 956	\$ -	\$ (1,529)	\$ -
Receipts:								
Local sources	-	-	2,500	-	750	-	-	-
Intermediate sources	-	15,250	-	-	-	-	-	-
State sources	-	-	-	-	-	17,695	2,298	-
Federal sources	-	-	-	-	34,344	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	15,250	2,500	-	35,094	17,695	2,298	-
Disbursements:								
Instruction	-	-	-	-	169	-	769	-
Support services	150	-	-	-	-	14,590	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	2,500	-	-	-	-	-
Total disbursements	150	-	2,500	-	169	14,590	769	-
Excess (deficiency) of receipts over disbursements	(150)	15,250	-	-	34,925	3,105	1,529	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	210	-	-	-	-	-	-	-
Transfers out	-	-	-	(210)	(35,881)	-	-	-
Total other financing sources (uses)	210	-	-	(210)	(35,881)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	60	15,250	-	(210)	(956)	3,105	1,529	-
Cash and investments - ending	\$ 474	\$ 15,250	\$ -	\$ -	\$ -	\$ 3,105	\$ -	\$ -

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Secured Schools Safety Grant	STEM Acceleration Grant	18/19 EARLY INTERVENTION GRANT	19/20 Early Intervention Grant	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ (29,196)	\$ -	\$ 5,516	\$ -	\$ -	\$ 25,024	\$ -	\$ 4,512
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	14,329	-	-	5,243	-	-	-	31,409
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	14,329	-	-	5,243	-	-	-	31,409
Disbursements:								
Instruction	-	41,393	5,516	1,756	-	-	-	29,310
Support services	90,329	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	90,329	41,393	5,516	1,756	-	-	-	29,310
Excess (deficiency) of receipts over disbursements	(76,000)	(41,393)	(5,516)	3,487	-	-	-	2,099
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	14,329	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	14,329	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(61,671)	(41,393)	(5,516)	3,487	-	-	-	2,099
Cash and investments - ending	\$ (90,867)	\$ (41,393)	\$ -	\$ 3,487	\$ -	\$ 25,024	\$ -	\$ 6,611

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	State Connectivity Grant	TECHNOLOGY INSURANCE FUND	ELEARNING INNOVATION PLANNING	TITLE I GRANT FY18	Title I Grant FY19	Title I Grant FY20	TITLE I SCHOOL IMPROVEMENT	Idea Special Education Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (20,433)	\$ -	\$ -	\$ (16,038)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	7,388	-	18,268	-	-	-	-	-
Federal sources	-	-	-	-	138,141	326,958	-	152,596
Other receipts	-	-	-	-	-	-	-	-
Total receipts	7,388	-	18,268	-	138,141	326,958	-	152,596
Disbursements:								
Instruction	-	-	-	-	78,725	222,422	-	160,747
Support services	-	-	-	-	36,923	131,646	-	-
Noninstructional services	-	-	-	-	2,060	2,252	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	117,708	356,320	-	160,747
Excess (deficiency) of receipts over disbursements	7,388	-	18,268	-	20,433	(29,362)	-	(8,151)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,388	-	18,268	-	20,433	(29,362)	-	(8,151)
Cash and investments - ending	\$ 7,388	\$ -	\$ 18,268	\$ -	\$ -	\$ (29,362)	\$ -	\$ (24,189)

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	FEDERAL SPECIAL EDUCATION GRAN		17/18*21ST CENTURY BOYS GIRL		Rural Schools and Low Income Program		Title VI - Rural And Low Income SchoolsFY19	
	FY18 Title IV Student Support	FY19 Title IV Student Support	FY17 Title II Part A*Support	FY18 Title II Part A*Support				
Cash and investments - beginning	\$ -	\$ (3,345)	\$ -	\$ -	\$ (8,972)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	12,003	25,674	1,387	68,675	30,133	28,727		
Other receipts	-	-	-	-	-	-	-	-
Total receipts	12,003	25,674	1,387	68,675	30,133	28,727		
Disbursements:								
Instruction	-	-	(7,585)	68,675	-	-	-	
Support services	8,658	25,674	-	-	30,133	28,727		
Noninstructional services	-	-	-	-	-	-	-	
Facilities acquisition and construction	-	-	-	-	-	-	-	
Debt services	-	-	-	-	-	-	-	
Nonprogrammed charges	-	-	-	-	-	-	-	
Total disbursements	8,658	25,674	(7,585)	68,675	30,133	28,727		
Excess (deficiency) of receipts over disbursements	3,345	-	8,972	-	-	-	-	
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	
Transfers in	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	
Total other financing sources (uses)	-	-	-	-	-	-	-	
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,345	-	8,972	-	-	-	-	
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	FY17 18/19 RURAL LOW INCOME	Usda Rural Development Grant	Prepaid Food	Payroll Withholdings	Employee Benefit Trust	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 11,459	\$ 22,713	\$ 2,117,137	\$ 6,264,562
Receipts:						
Local sources	-	-	-	-	-	4,047,057
Intermediate sources	-	-	-	-	-	37,748
State sources	-	-	-	-	-	10,334,030
Federal sources	-	-	-	-	-	1,670,526
Other receipts	-	-	78,133	2,219,173	2,429,771	5,559,895
Total receipts	-	-	78,133	2,219,173	2,429,771	21,649,256
Disbursements:						
Instruction	-	-	-	-	-	7,731,906
Support services	-	50,000	-	-	-	6,354,670
Noninstructional services	-	-	-	-	-	1,184,921
Facilities acquisition and construction	-	-	-	-	-	172,079
Debt services	-	-	-	-	-	1,518,988
Nonprogrammed charges	-	-	78,445	2,221,249	2,606,805	4,909,999
Total disbursements	-	50,000	78,445	2,221,249	2,606,805	21,872,563
Excess (deficiency) of receipts over disbursements	-	(50,000)	(312)	(2,076)	(177,034)	(223,307)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	5,200
Transfers in	-	-	-	-	-	2,071,885
Transfers out	-	-	-	-	-	(2,071,885)
Total other financing sources (uses)	-	-	-	-	-	5,200
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(50,000)	(312)	(2,076)	(177,034)	(218,107)
Cash and investments - ending	\$ -	\$ (50,000)	\$ 11,147	\$ 20,637	\$ 1,940,103	\$ 6,046,455

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crawford County School Building Corporation	Lease Rental Elementary Schools	\$ 964,500	6/1/2006	12/1/2021
Crawford County School Building Corporation	Roofing Masonary Doors and Windows	57,427	6/30/2007	6/30/2020
Crawford County School Building Corporation	Media Center and Science Labs	<u>71,676</u>	7/15/2011	7/15/2023
Total governmental activities		<u>1,093,603</u>		
Total of annual lease payments		<u>\$ 1,093,603</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Pension Bonds	\$ 608,378	\$ 405,548
Notes and loans payable	Common School Loans	<u>1,061,323</u>	<u>344,732</u>
Total governmental activities		<u>1,669,701</u>	<u>750,280</u>
Totals		<u>\$ 1,669,701</u>	<u>\$ 750,280</u>

CRAWFORD COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 270,000
Buildings	35,346,498
Improvements other than buildings	253,894
Machinery, equipment, and vehicles	<u>1,584,140</u>
Total governmental activities	<u>37,454,532</u>
Total capital assets	<u>\$ 37,454,532</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.