

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

WARRICK COUNTY SCHOOL CORPORATION

WARRICK COUNTY, INDIANA

July 1, 2018 to June 30, 2020



**FILED**  
04/28/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Patricia L Jones Nancy Lumley	07-01-18 to 03-31-19 04-01-19 to 06-30-21
Superintendent of Schools	Brad Schneider	07-01-18 to 06-30-21
President of the School Board	Thomas Welch Tim Mosbey	07-01-18 to 12-31-18 01-01-19 to 06-30-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WARRICK COUNTY SCHOOL  
CORPORATION, WARRICK COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Warrick County School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated April 26, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

April 26, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

WARRICK COUNTY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 8,324,974	\$ 33,023,417	\$ 33,879,336	\$ (7,469,055)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	32,974,946	29,734,984	4,669,628	7,909,590	67,421,833	60,424,893	(4,900,000)	10,006,530
Debt Service	1,533,191	5,330,073	4,338,100	1,775	2,526,939	5,875,104	5,984,275	307	2,418,075
Operations	-	10,919,975	11,339,980	9,941,754	9,521,749	19,536,963	25,314,186	4,261,160	8,005,686
Capital Projects	2,879,886	4,664,261	3,589,373	(3,954,774)	-	-	-	-	-
School Transportation	3,781,593	3,440,526	3,707,154	(3,514,965)	-	-	-	-	-
School Bus Replacement	908,280	309,219	516,990	(700,509)	-	-	-	-	-
Local Rainy Day	1,345,265	32,832	931,864	1,072,594	1,518,827	44,910	926,687	516,091	1,153,141
Post-Retirement/Severance Future Benefits	107,067	-	82,219	-	24,848	-	41,432	250,000	233,416
Construction	3,178,860	22,516	2,916,550	-	284,826	13,398	182,590	-	115,634
2015 General Obligation Bonds	683,607	-	428,895	-	254,712	-	254,712	-	-
School Lunch	492,432	5,305,260	5,401,941	-	395,751	5,166,671	5,341,524	-	220,898
Prepaid Meals	88,063	3,140,847	3,150,972	-	77,938	2,720,574	2,617,579	-	180,933
Curricular Materials Rental	168,804	882,124	927,678	-	123,250	893,997	845,334	-	171,913
Self-Insurance	5,150,849	7,715,067	8,501,821	-	4,364,095	8,900,385	8,558,249	-	4,706,231
School Library Printed Material	-	13,764	13,764	-	-	-	-	-	-
Safe Haven Grant 2016	30,000	-	30,000	-	-	-	-	-	-
Dolly Parton Imagination Lib	-	-	-	-	-	-	31,279	31,279	-
Donation/County/CHS Bollards	-	-	-	-	-	1,951	1,951	-	-
Best Buy CHS Robotics Grant	-	-	-	-	-	5,000	-	-	5,000
PLTW Lynnville	-	-	-	-	-	-	2,573	2,573	-
CHS Alcoa Robotics Club	-	-	-	-	-	-	6,235	8,706	2,471
Upgrade Welborn TMS	-	-	-	-	-	-	6,361	11,090	4,729
In-Mac Welding Grant	-	-	-	-	-	-	245	245	-
CHS PLTW EQ/Alcoa	-	-	-	-	-	-	18,626	34,891	16,265
PLTW/BHS/ Biomed	-	-	-	-	-	4,800	-	-	4,800
Scholarships and Awards	1,150	-	-	-	1,150	-	-	-	1,150
Miscellaneous Programs	36,379	14,550	15,000	-	35,929	350	5,000	(31,279)	-
Welborn- Heroes (NES) 2015-18	21,161	800	21,861	-	100	-	100	-	-
D.G.Store Literacy Grant	-	6,000	6,000	-	-	-	-	-	-
Wellborn Upgrade Grant	-	-	-	-	-	11,250	160	(11,090)	-
In-Mac Welding Grant (2)	-	-	-	-	-	2,000	1,755	(245)	-
Greiner Family Foundation	25,000	-	25,000	-	-	-	-	-	-
FJC Grant/Achieve 3000/CNMS	-	6,577	-	-	6,577	-	6,577	-	-
FJC Fonation/CNMS/Engraver	-	-	-	-	-	16,250	16,250	-	-
Alcoa-Robotics! (2017-19)	2,426	22,500	24,926	-	-	-	-	-	-
PLTW-LYN (Launch)	7,500	2,500	6,458	-	3,542	-	969	(2,573)	-
PLTW - BHS (Bio Medical Science)	-	2,400	2,400	-	-	-	-	-	-
Toyota Grant - LYN (PLTW)	-	20,000	20,000	-	-	-	-	-	-
PLTW-LYN (Launch-Dist Train)	-	9,500	9,500	-	-	-	-	-	-
PLTW/BHS/USI/AHEC	-	-	2,480	-	(2,480)	2,480	-	-	-
CHS Robotics Club/Alcoa	-	-	-	-	-	25,000	16,294	(8,706)	-
CHS PLTW EQ/Alcoa (2)	-	-	-	-	-	35,000	109	(34,891)	-
Toyota Grant - CHS (2018)	30,000	4,950	34,651	-	299	-	299	-	-
Vectren Grant - CHS	-	5,000	5,000	-	-	-	-	-	-

WARRICK COUNTY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
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 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
WPEF Grant (Kinkade)	-	500	-	-	500	-	500	-	-
WCSC - Disaster Relief Donation	5	-	-	-	5	-	5	-	-
Formative Assessment	-	119,906	119,906	-	-	123,241	123,241	-	-
Secured Schools Safety Grant	-	50,000	100,000	-	(50,000)	50,000	-	-	-
Science, Technology, Engineering, and Math Grant	-	86,293	86,293	-	-	-	-	-	-
Math Pilot Grant 19/20	-	-	-	-	-	3,528	3,528	-	-
Alternative Education Grant	-	-	-	-	-	24,303	24,303	-	-
Safe School Haven (18-19) Sro	-	29,999	29,999	-	-	-	-	-	-
Recreational Activities	-	40,173	34,402	(5,771)	-	-	-	-	-
Early Intervention Grant	-	-	-	-	-	37,496	37,496	-	-
NESP (17-18)	5,112	-	5,112	-	-	-	-	-	-
NESP Grant (18-19)	-	33,600	27,033	-	6,567	-	6,567	-	-
School Technology	27,122	-	-	(27,122)	-	-	-	-	-
NESP 19/20	-	-	-	-	-	48,522	45,479	-	3,043
Career and Technical Performance Grant	27,913	37,298	1,649	-	63,562	-	31,353	-	32,209
Teacher Appreciation Grant	-	299,371	299,371	-	-	370,977	370,977	-	-
High Ability Students	-	68,315	68,315	-	-	72,978	72,978	-	-
State Connectivity Grant	-	7,000	-	-	7,000	14,777	9,572	-	12,205
IN Early Literacy Grant (2018)	11,444	-	11,444	-	-	-	-	-	-
IN Early Literacy Grant (18-19)	-	-	-	5,771	-	-	-	-	-
Title I (17-18)	(61,389)	277,960	216,571	-	-	-	-	-	-
Title I (18-19)	-	572,171	634,400	-	(62,229)	262,334	200,105	-	-
Title I FY 20 (19/20)	-	-	-	-	-	520,993	577,905	-	(56,912)
Part B - 611 (FY 2018)	(209,741)	418,569	208,828	-	-	-	-	-	-
Part B - 611 (FY 19)	-	2,126,624	2,344,812	-	(218,188)	206,501	(11,687)	-	-
611 Idea Part B 19/20	-	-	-	-	-	1,947,770	2,180,867	-	(233,097)
Part B-619 PK (FY 19)	-	115,059	115,059	-	-	-	-	-	-
619 Part B Preschool 19/20	-	-	-	-	-	117,215	117,215	-	-
Student Support, Title IV	-	42,571	50,316	-	(7,745)	18,370	10,625	-	-
Title IV 19/20 FY 19	-	-	-	-	-	52,035	57,511	-	(5,476)
Title II, Part A 16-17	(3,187)	20,795	17,608	-	-	-	-	-	-
Title II, Part A (FY 2017)	(15,378)	67,380	52,002	-	-	-	-	-	-
Title II, Part A (FY 18-20)	-	146,392	163,127	-	(16,735)	55,451	38,716	-	-
Title II, Part A 19/20	-	-	-	-	-	146,651	162,805	-	(16,154)
Title III - English Prof (17-18)	-	8,841	8,841	-	-	-	-	-	-
Title III (18-20)	-	14,612	15,732	-	(1,120)	1,120	-	-	-
Title III 19/20	-	-	-	-	-	15,805	16,520	-	(715)
Payroll Clearing	673	17,607,939	17,607,618	-	994	17,179,345	17,180,504	-	(165)
<b>Totals</b>	<b>\$ 28,579,061</b>	<b>\$ 130,060,972</b>	<b>\$ 131,889,106</b>	<b>\$ 19,326</b>	<b>\$ 26,770,253</b>	<b>\$ 131,947,328</b>	<b>\$ 131,863,329</b>	<b>\$ 127,558</b>	<b>\$ 26,981,810</b>

The notes to the financial statement are an integral part of this statement.

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

The School Corporation does not participate in the My Choice plan for PERF.

*B. Teachers' Retirement Funds*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of the correction of errors from prior periods. The error made in the prior period was corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative disbursement was shown in the current period.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received until after June 30, 2019 and 2020.

**Note 9. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits at the retirees' own cost: medical, vision, dental and life insurance. These benefits do not pose a defined liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

WARRICK COUNTY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 10. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund on January 1, 2019.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Post-Retirement/Severance Future Benefits
Cash and investments - beginning	\$ 8,324,974	\$ -	\$ 1,533,191	\$ -	\$ 2,879,886	\$ 3,781,593	\$ 908,280	\$ 1,345,265	\$ 107,067
Receipts:									
Local sources	324,633	433,993	5,330,073	10,880,223	4,664,261	3,438,125	309,219	19,786	-
Intermediate sources	108	-	-	126	-	-	-	-	-
State sources	32,688,369	32,529,625	-	6,570	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	10,307	11,328	-	33,056	-	2,401	-	13,046	-
Total receipts	<u>33,023,417</u>	<u>32,974,946</u>	<u>5,330,073</u>	<u>10,919,975</u>	<u>4,664,261</u>	<u>3,440,526</u>	<u>309,219</u>	<u>32,832</u>	<u>-</u>
Disbursements:									
Instruction	21,646,297	22,585,209	-	-	-	-	-	-	29,046
Support services	11,448,256	6,279,114	-	9,923,988	851,838	3,707,154	516,990	-	53,173
Noninstructional services	784,783	870,661	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,415,992	2,737,535	-	-	931,864	-
Debt services	-	-	4,338,100	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>33,879,336</u>	<u>29,734,984</u>	<u>4,338,100</u>	<u>11,339,980</u>	<u>3,589,373</u>	<u>3,707,154</u>	<u>516,990</u>	<u>931,864</u>	<u>82,219</u>
Excess (deficiency) of receipts over disbursements	<u>(855,919)</u>	<u>3,239,962</u>	<u>991,973</u>	<u>(420,005)</u>	<u>1,074,888</u>	<u>(266,628)</u>	<u>(207,771)</u>	<u>(899,032)</u>	<u>(82,219)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	1,775	-	-	-	-	-	-
Sale of capital assets	573	-	-	2,705	-	-	-	14,273	-
Transfers in	-	7,469,628	-	9,939,049	-	-	-	1,058,321	-
Transfers out	(7,469,628)	(2,800,000)	-	-	(3,954,774)	(3,514,965)	(700,509)	-	-
Total other financing sources (uses)	<u>(7,469,055)</u>	<u>4,669,628</u>	<u>1,775</u>	<u>9,941,754</u>	<u>(3,954,774)</u>	<u>(3,514,965)</u>	<u>(700,509)</u>	<u>1,072,594</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(8,324,974)</u>	<u>7,909,590</u>	<u>993,748</u>	<u>9,521,749</u>	<u>(2,879,886)</u>	<u>(3,781,593)</u>	<u>(908,280)</u>	<u>173,562</u>	<u>(82,219)</u>
Cash and investments - ending	\$ -	\$ 7,909,590	\$ 2,526,939	\$ 9,521,749	\$ -	\$ -	\$ -	\$ 1,518,827	\$ 24,848

WARRICK COUNTY SCHOOL CORPORATION  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2019

	Construction	2015 General Obligation Bonds	School Lunch	Prepaid Meals	Curricular Materials Rental	Self-Insurance	School Library Printed Material	Safe Haven Grant 2016	Dolly Parton Imagination Lib
Cash and investments - beginning	\$ 3,178,860	\$ 683,607	\$ 492,432	\$ 88,063	\$ 168,804	\$ 5,150,849	\$ -	\$ 30,000	\$ -
Receipts:									
Local sources	22,516	-	3,193,143	-	637,926	7,715,067	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	73,210	-	244,010	-	13,764	-	-
Federal sources	-	-	2,036,550	-	-	-	-	-	-
Other receipts	-	-	2,357	3,140,847	188	-	-	-	-
Total receipts	22,516	-	5,305,260	3,140,847	882,124	7,715,067	13,764	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	13,764	-	-
Support services	40,472	24,476	7,321	-	927,678	-	-	30,000	-
Noninstructional services	-	-	5,394,620	-	-	-	-	-	-
Facilities acquisition and construction	2,876,078	404,419	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	3,150,972	-	8,501,821	-	-	-
Total disbursements	2,916,550	428,895	5,401,941	3,150,972	927,678	8,501,821	13,764	30,000	-
Excess (deficiency) of receipts over disbursements	(2,894,034)	(428,895)	(96,681)	(10,125)	(45,554)	(786,754)	-	(30,000)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,894,034)	(428,895)	(96,681)	(10,125)	(45,554)	(786,754)	-	(30,000)	-
Cash and investments - ending	\$ 284,826	\$ 254,712	\$ 395,751	\$ 77,938	\$ 123,250	\$ 4,364,095	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Donation/County/C HS Bollards	Best Buy CHS Robotics Grant	PLTW Lynnville	CHS Alcoa Robotics Club	Upgrade Welborn TMS	In-Mac Welding Grant	CHS PLTW EQ/Aloca	PLTW/BHS/ Biomed	Scholarships and Awards
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,150
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,150

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Miscellaneous Programs	Welborn- Heroes (NES) 2015-18	D.G.Store Literacy Grant	Wellborn Upgrade Grant	In-Mac Welding Grant (2)	Greiner Family Foundation	FJC Grant/Achieve 3000/CNMS	FJC Fonation/CNMS/En graver	Alcoa-Robotics! (2017-19)
Cash and investments - beginning	\$ 36,379	\$ 21,161	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 2,426
Receipts:									
Local sources	14,550	800	6,000	-	-	-	6,577	-	22,500
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	14,550	800	6,000	-	-	-	6,577	-	22,500
Disbursements:									
Instruction	-	21,361	6,000	-	-	25,000	-	-	23,689
Support services	-	500	-	-	-	-	-	-	-
Noninstructional services	15,000	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,237
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	15,000	21,861	6,000	-	-	25,000	-	-	24,926
Excess (deficiency) of receipts over disbursements	(450)	(21,061)	-	-	-	(25,000)	6,577	-	(2,426)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(450)	(21,061)	-	-	-	(25,000)	6,577	-	(2,426)
Cash and investments - ending	\$ 35,929	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 6,577	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	PLTW-LYN (Launch)	PLTW - BHS (Bio Medical Science)	Toyota Grant - LYN (PLTW)	PLTW-LYN (Launch-Dist Train)	PLTW/BHS/USI/A HEC	CHS Robotics Club/Alcoa	CHS PLTW EQ/Alcoa (2)	Toyota Grant - CHS (2018)	Vectren Grant - CHS
Cash and investments - beginning	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ -
Receipts:									
Local sources	2,500	2,400	20,000	9,500	-	-	-	4,950	5,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,500</u>	<u>2,400</u>	<u>20,000</u>	<u>9,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,950</u>	<u>5,000</u>
Disbursements:									
Instruction	6,458	2,400	-	9,500	2,480	-	-	34,651	5,000
Support services	-	-	20,000	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>6,458</u>	<u>2,400</u>	<u>20,000</u>	<u>9,500</u>	<u>2,480</u>	<u>-</u>	<u>-</u>	<u>34,651</u>	<u>5,000</u>
Excess (deficiency) of receipts over disbursements	<u>(3,958)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,480)</u>	<u>-</u>	<u>-</u>	<u>(29,701)</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(3,958)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,480)</u>	<u>-</u>	<u>-</u>	<u>(29,701)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,542</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,480)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 299</u>	<u>\$ -</u>

WARRICK COUNTY SCHOOL CORPORATION  
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	WPEF Grant (Kinkade)	WCSC - Disaster Relief Donation	Formative Assessment	Secured Schools Safety Grant	Science, Technology, Engineering, and Math Grant	Math Pilot Grant 19/20	Alternative Education Grant	Safe School Haven (18-19) Sro	Recreational Activities
Cash and investments - beginning	\$ -	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	500	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	119,906	50,000	86,293	-	-	29,999	40,173
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	500	-	119,906	50,000	86,293	-	-	29,999	40,173
Disbursements:									
Instruction	-	-	-	-	84,293	-	-	-	34,402
Support services	-	-	119,906	-	2,000	-	-	29,999	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	100,000	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	119,906	100,000	86,293	-	-	29,999	34,402
Excess (deficiency) of receipts over disbursements	500	-	-	(50,000)	-	-	-	-	5,771
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(5,771)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(5,771)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	500	-	-	(50,000)	-	-	-	-	-
Cash and investments - ending	\$ 500	\$ 5	\$ -	\$ (50,000)	\$ -	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Early Intervention Grant	NESP (17-18)	NESP Grant (18- 19)	School Technology	NESP 19/20	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ 5,112	\$ -	\$ 27,122	\$ -	\$ 27,913	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	33,600	-	-	37,298	299,371	68,315	7,000
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	33,600	-	-	37,298	299,371	68,315	7,000
Disbursements:									
Instruction	-	5,112	27,033	-	-	-	299,371	63,354	-
Support services	-	-	-	-	-	-	-	4,961	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	1,649	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,112	27,033	-	-	1,649	299,371	68,315	-
Excess (deficiency) of receipts over disbursements	-	(5,112)	6,567	-	-	35,649	-	-	7,000
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(27,122)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(27,122)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,112)	6,567	(27,122)	-	35,649	-	-	7,000
Cash and investments - ending	\$ -	\$ -	\$ 6,567	\$ -	\$ -	\$ 63,562	\$ -	\$ -	\$ 7,000

WARRICK COUNTY SCHOOL CORPORATION  
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	IN Early Literacy Grant (2018)	IN Early Literacy Grant (18-19)	Title I (17-18)	Title I (18-19)	Title I FY 20 (19/20)	Part B - 611 (FY 2018)	Part B - 611 (FY 19)	611 Idea Part B 19/20
Cash and investments - beginning	\$ 11,444	\$ -	\$ (61,389)	\$ -	\$ -	\$ (209,741)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	277,960	572,171	-	418,569	2,126,624	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	277,960	572,171	-	418,569	2,126,624	-
Disbursements:								
Instruction	-	5,771	194,565	584,501	-	208,828	2,283,692	-
Support services	11,444	-	20,052	39,738	-	-	-	-
Noninstructional services	-	-	1,954	10,161	-	-	61,120	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	11,444	5,771	216,571	634,400	-	208,828	2,344,812	-
Excess (deficiency) of receipts over disbursements	(11,444)	(5,771)	61,389	(62,229)	-	209,741	(218,188)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	5,771	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	5,771	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,444)	-	61,389	(62,229)	-	209,741	(218,188)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (62,229)	\$ -	\$ -	\$ (218,188)	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
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	Part B-619 PK (FY 19)	619 Part B Preschool 19/20	Student Support, Title IV	Title IV 19/20 FY 19	Title II, Part A 16- 17	Title II, Part A (FY 2017)	Title II, Part A (FY 18-20)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (3,187)	\$ (15,378)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	115,059	-	42,571	-	20,795	67,380	146,392
Other receipts	-	-	-	-	-	-	-
Total receipts	115,059	-	42,571	-	20,795	67,380	146,392
Disbursements:							
Instruction	114,595	-	-	-	17,608	51,600	156,171
Support services	-	-	49,716	-	-	-	-
Noninstructional services	464	-	600	-	-	402	6,956
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	115,059	-	50,316	-	17,608	52,002	163,127
Excess (deficiency) of receipts over disbursements	-	-	(7,745)	-	3,187	15,378	(16,735)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(7,745)	-	3,187	15,378	(16,735)
Cash and investments - ending	\$ -	\$ -	\$ (7,745)	\$ -	\$ -	\$ -	\$ (16,735)

WARRICK COUNTY SCHOOL CORPORATION  
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	Title II, Part A 19/20	Title III - English Prof (17-18)	Title III (18-20)	Title III 19/20	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 673	\$ 28,579,061
Receipts:						
Local sources	-	-	-	-	-	37,064,242
Intermediate sources	-	-	-	-	-	234
State sources	-	-	-	-	-	66,327,503
Federal sources	-	8,841	14,612	-	-	5,847,524
Other receipts	-	-	-	-	17,607,939	20,821,469
<b>Total receipts</b>	<b>-</b>	<b>8,841</b>	<b>14,612</b>	<b>-</b>	<b>17,607,939</b>	<b>130,060,972</b>
Disbursements:						
Instruction	-	8,841	15,732	-	-	48,566,324
Support services	-	-	-	-	-	34,108,776
Noninstructional services	-	-	-	-	-	7,146,721
Facilities acquisition and construction	-	-	-	-	-	8,468,774
Debt services	-	-	-	-	-	4,338,100
Nonprogrammed charges	-	-	-	-	17,607,618	29,260,411
<b>Total disbursements</b>	<b>-</b>	<b>8,841</b>	<b>15,732</b>	<b>-</b>	<b>17,607,618</b>	<b>131,889,106</b>
Excess (deficiency) of receipts over disbursements	-	-	(1,120)	-	321	(1,828,134)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	1,775
Sale of capital assets	-	-	-	-	-	17,551
Transfers in	-	-	-	-	-	18,472,769
Transfers out	-	-	-	-	-	(18,472,769)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,326</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,120)	-	321	(1,808,808)
Cash and investments - ending	\$ -	\$ -	\$ (1,120)	\$ -	\$ 994	\$ 26,770,253

WARRICK COUNTY SCHOOL CORPORATION  
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 For the Year Ended June 30, 2020

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Post-Retirement/Severance Future Benefits
Cash and investments - beginning	\$ -	\$ 7,909,590	\$ 2,526,939	\$ 9,521,749	\$ -	\$ -	\$ -	\$ 1,518,827	\$ 24,848
Receipts:									
Local sources	-	597,453	5,875,104	19,510,282	-	-	-	16,912	-
Intermediate sources	-	-	-	451	-	-	-	-	-
State sources	-	66,818,741	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	5,639	-	26,230	-	-	-	27,998	-
Total receipts	-	67,421,833	5,875,104	19,536,963	-	-	-	44,910	-
Disbursements:									
Instruction	-	45,888,469	-	-	-	-	-	-	2,071
Support services	-	12,852,368	-	20,138,632	-	-	-	-	39,361
Noninstructional services	-	1,684,056	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	5,175,554	-	-	-	926,687	-
Debt services	-	-	5,984,275	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	60,424,893	5,984,275	25,314,186	-	-	-	926,687	41,432
Excess (deficiency) of receipts over disbursements	-	6,996,940	(109,171)	(5,777,223)	-	-	-	(881,777)	(41,432)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	307	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	127,251	-
Transfers in	-	-	-	4,650,000	-	-	-	388,840	250,000
Transfers out	-	(4,900,000)	-	(388,840)	-	-	-	-	-
Total other financing sources (uses)	-	(4,900,000)	307	4,261,160	-	-	-	516,091	250,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,096,940	(108,864)	(1,516,063)	-	-	-	(365,686)	208,568
Cash and investments - ending	\$ -	\$ 10,006,530	\$ 2,418,075	\$ 8,005,686	\$ -	\$ -	\$ -	\$ 1,153,141	\$ 233,416

WARRICK COUNTY SCHOOL CORPORATION  
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	Construction	2015 General Obligation Bonds	School Lunch	Prepaid Meals	Curricular Materials Rental	Self-Insurance	School Library Printed Material	Safe Haven Grant 2016	Dolly Parton Imagination Lib
Cash and investments - beginning	\$ 284,826	\$ 254,712	\$ 395,751	\$ 77,938	\$ 123,250	\$ 4,364,095	\$ -	\$ -	\$ -
Receipts:									
Local sources	13,398	-	2,631,995	-	637,839	8,900,385	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	74,143	-	256,158	-	-	-	-
Federal sources	-	-	2,457,601	-	-	-	-	-	-
Other receipts	-	-	2,932	2,720,574	-	-	-	-	-
Total receipts	13,398	-	5,166,671	2,720,574	893,997	8,900,385	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	174,630	14,260	2,677	-	845,334	-	-	-	-
Noninstructional services	-	-	5,338,847	-	-	-	-	-	31,279
Facilities acquisition and construction	7,960	240,452	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,617,579	-	8,558,249	-	-	-
Total disbursements	182,590	254,712	5,341,524	2,617,579	845,334	8,558,249	-	-	31,279
Excess (deficiency) of receipts over disbursements	(169,192)	(254,712)	(174,853)	102,995	48,663	342,136	-	-	(31,279)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	31,279
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	31,279
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(169,192)	(254,712)	(174,853)	102,995	48,663	342,136	-	-	-
Cash and investments - ending	\$ 115,634	\$ -	\$ 220,898	\$ 180,933	\$ 171,913	\$ 4,706,231	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
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	Donation/County/C HS Bollards	Best Buy CHS Robotics Grant	PLTW Lynnville	CHS Alcoa Robotics Club	Upgrade Welborn TMS	In-Mac Welding Grant	CHS PLTW EQ/Alcoa	PLTW/BHS/ Biomed	Scholarships and Awards
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,150
Receipts:									
Local sources	1,951	5,000	-	-	-	-	-	4,800	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,951	5,000	-	-	-	-	-	4,800	-
Disbursements:									
Instruction	1,951	-	2,573	6,235	6,361	245	133	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	18,493	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,951	-	2,573	6,235	6,361	245	18,626	-	-
Excess (deficiency) of receipts over disbursements	-	5,000	(2,573)	(6,235)	(6,361)	(245)	(18,626)	4,800	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	2,573	8,706	11,090	245	34,891	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	2,573	8,706	11,090	245	34,891	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,000	-	2,471	4,729	-	16,265	4,800	-
Cash and investments - ending	\$ -	\$ 5,000	\$ -	\$ 2,471	\$ 4,729	\$ -	\$ 16,265	\$ 4,800	\$ 1,150

WARRICK COUNTY SCHOOL CORPORATION  
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	Miscellaneous Programs	Wellborn- Heroes (NES) 2015-18	D.G.Store Literacy Grant	Wellborn Upgrade Grant	In-Mac Welding Grant (2)	Greiner Family Foundation	FJC Grant/Achieve 3000/CNMS	FJC Fonation/CNMS/E ngraver	Alcoa-Robotics! (2017-19)
Cash and investments - beginning	\$ 35,929	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 6,577	\$ -	\$ -
Receipts:									
Local sources	350	-	-	11,250	2,000	-	-	16,250	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	350	-	-	11,250	2,000	-	-	16,250	-
Disbursements:									
Instruction	-	100	-	160	1,755	-	-	-	-
Support services	-	-	-	-	-	-	6,577	-	-
Noninstructional services	5,000	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	16,250	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,000	100	-	160	1,755	-	6,577	16,250	-
Excess (deficiency) of receipts over disbursements	(4,650)	(100)	-	11,090	245	-	(6,577)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(31,279)	-	-	(11,090)	(245)	-	-	-	-
Total other financing sources (uses)	(31,279)	-	-	(11,090)	(245)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(35,929)	(100)	-	-	-	-	(6,577)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
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	PLTW-LYN (Launch)	PLTW - BHS (Bio Medical Science)	Toyota Grant - LYN (PLTW)	PLTW-LYN (Launch-Dist Train)	PLTW/BHS/USI/ AHEC	CHS Robotics Club/Alcoa	CHS PLTW EQ/Alcoa (2)	Toyota Grant - CHS (2018)	Vectren Grant - CHS
Cash and investments - beginning	\$ 3,542	\$ -	\$ -	\$ -	\$ (2,480)	\$ -	\$ -	\$ 299	\$ -
Receipts:									
Local sources	-	-	-	-	2,480	25,000	35,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	2,480	25,000	35,000	-	-
Disbursements:									
Instruction	969	-	-	-	-	16,294	-	299	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	109	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	969	-	-	-	-	16,294	109	299	-
Excess (deficiency) of receipts over disbursements	(969)	-	-	-	2,480	8,706	34,891	(299)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(2,573)	-	-	-	-	(8,706)	(34,891)	-	-
Total other financing sources (uses)	(2,573)	-	-	-	-	(8,706)	(34,891)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,542)	-	-	-	2,480	-	-	(299)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
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	WPEF Grant (Kinkade)	WCSC - Disaster Relief Donation	Formative Assessment	Secured Schools Safety Grant	Science, Technology, Engineering, and Math Grant	Math Pilot Grant 19/20	Alternative Education Grant	Safe School Haven (18-19) Sro	Recreational Activities
Cash and investments - beginning	\$ 500	\$ 5	\$ -	\$ (50,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	123,241	50,000	-	3,528	24,303	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	123,241	50,000	-	3,528	24,303	-	-
Disbursements:									
Instruction	-	-	-	-	-	1,359	24,303	-	-
Support services	500	5	123,241	-	-	2,169	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	500	5	123,241	-	-	3,528	24,303	-	-
Excess (deficiency) of receipts over disbursements	(500)	(5)	-	50,000	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	5,771
Transfers out	-	-	-	-	-	-	-	-	(5,771)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(500)	(5)	-	50,000	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
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	Early Intervention Grant	NESP (17-18)	NESP Grant (18-19)	School Technology	NESP 19/20	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ -	\$ 6,567	\$ -	\$ -	\$ 63,562	\$ -	\$ -	\$ 7,000
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	37,496	-	-	-	48,522	-	370,977	72,978	14,777
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	37,496	-	-	-	48,522	-	370,977	72,978	14,777
Disbursements:									
Instruction	37,496	-	6,567	-	45,479	-	370,977	72,978	-
Support services	-	-	-	-	-	-	-	-	9,572
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	31,353	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	37,496	-	6,567	-	45,479	31,353	370,977	72,978	9,572
Excess (deficiency) of receipts over disbursements	-	-	(6,567)	-	3,043	(31,353)	-	-	5,205
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(6,567)	-	3,043	(31,353)	-	-	5,205
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 3,043	\$ 32,209	\$ -	\$ -	\$ 12,205

WARRICK COUNTY SCHOOL CORPORATION  
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	IN Early Literacy Grant (2018)	IN Early Literacy Grant (18-19)	Title I (17-18) Title I (17-18)	Title I (18-19) Title I (18-19)	Title I FY 20 (19/20)	Part B - 611 (FY 2018)	Part B - 611 (FY 19)	611 Idea Part B 19/20
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (62,229)	\$ -	\$ -	\$ (218,188)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	262,334	520,993	-	206,501	1,947,770
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,334</b>	<b>520,993</b>	<b>-</b>	<b>206,501</b>	<b>1,947,770</b>
Disbursements:								
Instruction	-	-	-	179,639	520,475	-	(11,687)	2,123,073
Support services	-	-	-	18,011	51,575	-	-	-
Noninstructional services	-	-	-	2,455	5,855	-	-	57,794
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,105</b>	<b>577,905</b>	<b>-</b>	<b>(11,687)</b>	<b>2,180,867</b>
Excess (deficiency) of receipts over disbursements	-	-	-	62,229	(56,912)	-	218,188	(233,097)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	62,229	(56,912)	-	218,188	(233,097)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (56,912)	\$ -	\$ -	\$ (233,097)

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Part B-619 PK (FY 19)	619 Part B Preschool 19/20	Student Support, Title IV	Title IV 19/20 FY 19	Title II, Part A 16- 17	Title II, Part A (FY 2017)	Title II, Part A (FY 18-20)
Cash and investments - beginning	\$ -	\$ -	\$ (7,745)	\$ -	\$ -	\$ -	\$ (16,735)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	117,215	18,370	52,035	-	-	55,451
Other receipts	-	-	-	-	-	-	-
Total receipts	-	117,215	18,370	52,035	-	-	55,451
Disbursements:							
Instruction	-	115,237	285	-	-	-	36,530
Support services	-	-	8,180	55,371	-	-	-
Noninstructional services	-	1,978	2,160	2,140	-	-	2,186
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	117,215	10,625	57,511	-	-	38,716
Excess (deficiency) of receipts over disbursements	-	-	7,745	(5,476)	-	-	16,735
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	7,745	(5,476)	-	-	16,735
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (5,476)	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title II, Part A 19/20	Title III - English Prof (17-18)	Title III (18-20)	Title III 19/20	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (1,120)	\$ -	\$ 994	\$ 26,770,253
Receipts:						
Local sources	-	-	-	-	-	38,287,449
Intermediate sources	-	-	-	-	-	451
State sources	-	-	-	-	-	67,894,864
Federal sources	146,651	-	1,120	15,805	-	5,801,846
Other receipts	-	-	-	-	17,179,345	19,962,718
<b>Total receipts</b>	<b>146,651</b>	<b>-</b>	<b>1,120</b>	<b>15,805</b>	<b>17,179,345</b>	<b>131,947,328</b>
Disbursements:						
Instruction	156,446	-	-	16,520	-	49,623,292
Support services	-	-	-	-	-	34,342,463
Noninstructional services	6,359	-	-	-	-	7,140,109
Facilities acquisition and construction	-	-	-	-	-	6,416,858
Debt services	-	-	-	-	-	5,984,275
Nonprogrammed charges	-	-	-	-	17,180,504	28,356,332
<b>Total disbursements</b>	<b>162,805</b>	<b>-</b>	<b>-</b>	<b>16,520</b>	<b>17,180,504</b>	<b>131,863,329</b>
Excess (deficiency) of receipts over disbursements	(16,154)	-	1,120	(715)	(1,159)	83,999
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	307
Sale of capital assets	-	-	-	-	-	127,251
Transfers in	-	-	-	-	-	5,383,395
Transfers out	-	-	-	-	-	(5,383,395)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>127,558</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,154)	-	1,120	(715)	(1,159)	211,557
Cash and investments - ending	\$ (16,154)	\$ -	\$ -	\$ (715)	\$ (165)	\$ 26,981,810

WARRICK COUNTY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,165,531</u>	<u>\$ 312,354</u>

WARRICK COUNTY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2020

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Multiple locations renovations and repairs	\$ 4,180,000	\$ 1,707,550
General obligation bonds	Multiple location roof and HVAC repairs	<u>4,650,000</u>	<u>4,748,475</u>
Total governmental activities		<u>8,830,000</u>	<u>6,456,025</u>
Totals		<u>\$ 8,830,000</u>	<u>\$ 6,456,025</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.