

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

RICHMOND COMMUNITY SCHOOLS

WAYNE COUNTY, INDIANA

July 1, 2018 to June 30, 2020



**FILED**  
04/28/2021

*Reissued on May 25, 2021,  
to correct the date of the  
Independent Auditor's Report.*



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Karen Scalf	07-01-18 to 06-30-21
Superintendent of Schools	Dr. Todd Terrill	07-01-18 to 07-17-20
	(Vacant)	07-18-20 to 07-21-20
	Dr. Jennifer O'Brien (interim)	07-22-20 to 06-30-21
President of the School Board	Suzanne Derengowski	01-01-18 to 12-31-18
	Brad Walton	01-01-19 to 12-31-19
	John Weber	01-01-20 to 12-31-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE RICHMOND COMMUNITY SCHOOLS, WAYNE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Richmond Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated April 21, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

April 21, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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RICHMOND COMMUNITY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 1,821,410	\$ 18,019,509	\$ 17,715,481	\$ (2,125,438)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	17,858,520	15,300,322	(287,026)	2,271,172	36,141,175	30,736,499	(5,324,232)	2,351,616
Debt Service	836,718	1,518,290	1,630,169	72,310	797,149	1,277,149	1,610,724	(109,484)	354,090
Retirement/Severance Bond Debt Service	1,276,472	1,427,287	1,720,531	-	983,228	788,031	1,725,744	200,000	245,515
Operations	-	3,778,482	4,824,680	6,431,453	5,385,255	6,339,163	10,617,689	5,325,569	6,432,298
Capital Projects	2,591,455	1,100,600	1,184,724	(2,507,331)	-	-	-	-	-
School Transportation	1,805,004	979,587	1,090,152	(1,694,439)	-	-	-	-	-
School Bus Replacement	394,452	196,786	191,238	(400,000)	-	-	-	-	-
Local Rainy Day	3,511,646	-	147,539	700,000	4,064,107	-	-	(200,000)	3,864,107
Retirement/Severance Bond	44,929	-	-	-	44,929	-	-	-	44,929
Construction	229,336	-	558,273	5,000,000	4,671,063	16,148	1,142,401	-	3,544,810
School Lunch	561,906	2,853,994	3,065,223	-	350,677	2,635,695	2,701,654	-	284,718
Curricular Materials Rental	343,990	396,123	209,118	-	530,995	436,127	1,176,736	109,484	(100,130)
Repair and Replacement	3,273	3,165	-	-	6,438	1,754	4,757	(3,435)	-
Vending Fund FY 20	-	-	-	-	-	86	-	2,480	2,566
Repair and Replacement	-	-	-	-	-	1,318	-	3,522	4,840
Preschool Non SP ED	-	-	-	-	-	6,445	35	287,415	293,825
Student Support	-	-	-	-	-	-	-	90,206	90,206
Career Center	-	-	-	-	-	-	200	3,250	3,050
Educational License Plates	9,062	263	-	-	9,325	169	-	-	9,494
School Library Printed Material	103,097	52,618	31,826	-	123,889	-	28,084	(95,805)	-
Dropout Prevention Grant	188	-	-	-	188	-	-	(188)	-
Early Intervention Grant	443	-	-	-	443	-	-	(443)	-
Early Intervention Grant 2015	43,562	-	25,505	-	18,057	-	-	(18,057)	-
Early Intervention Grant	-	20,498	15,000	-	5,498	-	-	(5,498)	-
Safe Haven Fund	5,132	-	-	-	5,132	-	5,132	-	-
Lilly Counseling Grant	3,987	-	3,987	-	-	-	-	-	-
Hibberd Field Trip Grant	-	1,900	1,734	-	166	-	-	(166)	-
Technology in Nature Grant	4	-	-	-	4	-	-	-	4
Test Lowes Education Grant	901	-	-	-	901	-	-	-	901
Fairview Intl Walk to School	11	-	-	-	11	-	-	-	11
Reid Health Foundation Grants	1,475	7,533	5,716	-	3,292	-	2,120	-	1,172
Vaile Kids in Need Grant	9	-	-	-	9	-	-	-	9
Victory at Test Gannett Grant	110	-	-	-	110	-	-	-	110
Empower Woman Thru Literacy	12	-	-	-	12	-	-	-	12
Target Field Trip Grant	537	-	-	-	537	-	-	-	537
Dollar General Literacy Grant	16	-	-	-	16	-	-	-	16
Teacher Mini Grant- Wayne Co Fo	12,821	4,982	-	-	17,803	6,617	5,260	-	19,160
Garrison Invest Interest	796	75	-	-	871	89	180	-	780
Energy Mini Grant	924	80	48	-	956	90	-	-	1,046
Local Adult, Alternative, and Continuing Education	15	-	-	-	15	-	-	-	15
Adult Education Local	13,949	7,462	11,008	-	10,403	6,702	9,499	-	7,606
Adult Education State Funds	(89,583)	253,874	222,006	-	(57,715)	186,693	113,498	-	15,480

RICHMOND COMMUNITY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Alternative Education	-	-	-	-	-	58,153	32,821	95,994	121,326
Extra-Curricular Activities	2,009	-	-	-	2,009	-	-	-	2,009
STEM Camp Activities	497	771	1,235	-	33	-	-	-	33
Recreational Activities	351	462	691	-	122	-	-	-	122
State Public Health Action	1,212	-	-	-	1,212	-	-	-	1,212
Donations Community Res/Social	40,521	84,944	42,041	-	83,424	43,891	61,580	2,150	67,885
Youth as Resources Grant	35	-	-	-	35	-	-	-	35
Women's Fund Grants	3,680	360	3,975	-	65	7,947	-	-	8,012
International Student Support	72,609	-	-	-	72,609	-	213	(72,396)	-
Preschool - Non-Special Educ	282,498	23,248	5,239	-	300,507	12,190	25,282	(287,415)	-
State Instructional Support	169,028	13,276	66,894	(115,410)	-	-	-	-	-
CTE State Funds	5,413	27,462	10,167	-	22,708	-	22,708	-	-
Formative Assessment	6,760	56,172	62,932	-	-	-	-	-	-
Indiana Preschool Grants	-	-	-	-	-	44,842	70,593	12,983	(12,768)
Computer Warranty Program	87	-	-	-	87	-	-	(87)	-
MAC Grant	2,035	-	-	-	2,035	-	-	(2,035)	-
High Ability Grant 2017-2019	15,444	-	15,422	-	22	-	-	(22)	-
IUE Natural Science & Math	115	-	-	-	115	-	-	(115)	-
Early Childhood Coalition	-	-	4,092	-	(4,092)	17,075	-	(12,983)	-
2018 School & Community Grant	(576)	1,652	1,076	-	-	-	-	-	-
Early Childhood Intervention (First Steps)	-	-	-	-	-	16,846	12,064	-	4,782
Early Intervention	-	-	-	-	-	-	23,999	23,999	-
Medicaid Reimbursement	18,764	-	-	-	18,764	-	-	-	18,764
Secured Schools Safety Grant	-	-	82,797	-	(82,797)	100,000	49,418	-	(32,215)
Vending Fund FY 19	2,108	176	4	-	2,280	34	-	(2,314)	-
School Intervention and Counseling	21,137	-	-	-	21,137	-	-	-	21,137
Non-English Speaking Program	-	59,100	30,243	-	28,857	-	28,857	-	-
Non-English Speaking 2019-2020	-	-	-	-	-	77,671	49,785	-	27,886
Non-English Speaking 2017-2018	20,330	-	20,330	-	-	-	-	-	-
Non-English Speaking Grant	221	-	-	-	221	-	221	-	-
Non-English Speaking Programs	5	-	-	-	5	-	5	-	-
School Technology	10,202	-	226	-	9,976	-	-	-	9,976
Technology Grants	168	-	-	-	168	-	-	-	168
Career and Technical Performance Grant	1,419	-	-	-	1,419	-	-	-	1,419
Teacher Appreciation Grant	-	135,785	135,776	-	9	168,957	168,966	-	-
High Ability Students	-	45,746	23,967	-	21,779	46,459	39,411	22	28,849
State Connectivity Grant	-	-	-	-	-	3,694	-	-	3,694
Project Lead the Way	8,775	17,450	13,439	-	12,786	-	-	(12,786)	-
Assembly & Lock Fund	17,925	-	1,851	-	16,074	-	736	(15,338)	-
Drivers' Ed 2005	2,472	-	-	-	2,472	-	-	(2,472)	-
Senator David Ford Technology	(8,075)	22,161	14,086	-	-	52,742	52,742	-	-
Project Lead the Way	-	-	-	-	-	5,000	16,775	12,786	1,011
Natl Governors' Assoc Grant	26	-	-	-	26	-	-	-	26
Title I 2017-2018	(101,893)	803,240	701,347	-	-	-	-	-	-

RICHMOND COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Title I 2018-2019	-	1,140,074	1,392,912	-	(252,838)	855,479	602,641	-	-
Title I 2019-2020	-	-	-	-	-	1,214,430	1,379,919	-	(165,489)
Title I SIG 2017	(15,582)	72,452	56,870	-	-	-	-	-	-
Title I School Improvement	-	-	24,000	-	(24,000)	141,710	117,710	-	-
Special Ed IDEA Pt B 2017-2019	(285,824)	302,282	16,458	-	-	-	-	-	-
Special Education IDEA FY 2018	(78,931)	1,228,126	1,239,456	-	(90,261)	152,035	61,774	-	-
Special Educ IDEA 2018-2020	-	-	354,439	-	(354,439)	1,473,826	1,126,393	-	(7,006)
Special Ed IDEA Pt B	-	-	-	-	-	261,581	384,600	-	(123,019)
Sp Ed IDEA 2016-2018	320	-	(26)	-	346	-	346	-	-
Special Ed Preschool 2017-2019	(541)	15,840	15,299	-	-	-	-	-	-
Special Educ Preschool FY18	(3,607)	25,948	23,347	-	(1,006)	13,904	12,898	-	-
Special Ed PK FY19 2018-2020	-	-	45,887	-	(45,887)	55,876	10,209	-	(220)
Spec Ed Idea Preschool 12-14	-	-	-	-	-	79	79	-	-
Adult Education 2017-2018	(25,576)	29,312	3,736	-	-	-	-	-	-
Adult Education 2018-2019	-	11,354	81,673	-	(70,319)	74,506	4,187	-	-
Adult Ed 2019-2020	-	-	-	-	-	122,597	196,501	-	(73,904)
Student Support, Title IV	-	-	847	-	(847)	2,177	5,999	-	(4,669)
Title IV 2019-2021	-	-	-	-	-	-	755	-	(755)
Perkins Expansion Grant	-	-	-	-	-	15,232	15,232	-	-
Perkins Leadership Grant	-	-	-	-	-	1,792	1,792	-	-
Perkins 2017-2018	(15,247)	42,175	26,928	-	-	-	-	-	-
Perkins	-	74,413	105,370	-	(30,957)	66,400	35,443	-	-
Perkins 2019-2020	-	-	-	-	-	86,286	100,775	-	(14,489)
Medicaid Reimbursement - Federal	39,757	-	-	-	39,757	-	-	-	39,757
Title II, Part A, Supporting Effective Instruction	(63,781)	243,760	189,151	-	(9,172)	12,104	2,932	-	-
Title II Teacher Quality 17-19	-	96,198	140,417	-	(44,219)	158,779	114,560	-	-
RLIS Title II 2018	(3,267)	42,584	39,672	-	(355)	121,864	122,062	-	(553)
Title IIA FY 2018-2020	-	-	4,037	-	(4,037)	153,314	163,101	-	(13,824)
Teacher Leaders Bootcamp 2020	-	-	-	-	-	649	3,049	-	(2,400)
Title III, English Language Acquisition	(4,179)	15,298	9,390	-	1,729	778	2,507	-	-
Title III 2018-2020	-	5,874	8,625	-	(2,751)	4,414	1,663	-	-
Title III LEP 2016-2018	(3,312)	11,468	7,503	-	653	-	653	-	-
McKinney - Vento Education for Homeless	(1,405)	10,163	12,698	-	(3,940)	4,742	561	(241)	-
Mckinney-Vento (To Close)	-	-	-	-	-	-	241	241	-
Warehouse Fund	1,010	-	-	-	1,010	-	-	-	1,010
Food Service Prepaid	61,078	(1,218)	460	-	59,400	2,160	324	-	61,235
Student Tech Insurance Payment	106	2,080	1,920	-	267	3,318	3,448	-	137
Credit Card Payment Processing	-	25,530	21,307	-	4,223	98,816	102,744	-	295
Payroll Deductions	106,450	8,882,506	8,883,088	-	105,868	9,176,957	9,181,918	-	100,907
Totals	\$ 13,830,830	\$ 62,049,852	\$ 61,897,574	\$ 5,074,119	\$ 19,057,227	\$ 62,774,757	\$ 64,293,403	\$ 4,589	\$ 17,543,170

The notes to the financial statement are an integral part of this statement.

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and/or disbursements which appear as negative entries. The Sp Ed IDEA 2016-2018 fund negative entry is a result of an outdated check that was voided in fiscal year 2018-2019, and the funds subsequently returned to the Indiana Department of Education. The Food Service Prepaid fund negative entry in fiscal year 2018-2019 is a result of incorrectly recorded payments of textbook rental fees in the Food Service Prepaid fund and the correction of recording the fees in the proper fund.

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants and disbursements exceeding revenues for the Curricular Materials Rental fund.

**Note 9. Subsequent Events**

The School Corporation issued General Obligation Bonds of 2020 with a principal amount of \$4,775,000 on October 20, 2020. The bond proceeds will be used for renovations and improvements to school facilities. Debt payments for the bond principal and interest will be due semi-annually, on June 30 and December 30 of each year beginning July 30, 2021.

**Note 10. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits:

*Classified Employees (if qualified)*

Employees hired prior to January 1, 2006, receive \$50 per day for any unused sick days plus 11 percent of their last annualized salary.

Employees hired after January 1, 2006, receive \$50 per day for any unused sick days up to a maximum of 70 days.

*Administrators (if qualified)*

Administrators hired prior to the 2003-2004 school year receive one-half the administrator's daily rate for any unused sick days up to a maximum of 70 days.

Administrators hired after the 2003-2004 school year receive \$30 per day for any unused sick days up to a maximum of 70 days.

*Certified Employees (if qualified)*

Employees receive \$30 per day for any unused sick days up to a maximum of 70 days.

These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

**Note 11. Combined Funds**

Funds related to payroll and Title II A 2016-2018 were reported combined in the current and prior financial statements.

RICHMOND COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 12. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 1,821,410	\$ -	\$ 836,718	\$ 1,276,472	\$ -	\$ 2,591,455	\$ 1,805,004	\$ 394,452	\$ 3,511,646
Receipts:									
Local sources	155,078	27,129	1,518,290	1,427,287	3,676,241	1,100,023	979,587	196,786	-
Intermediate sources	63	73	-	-	-	-	-	-	-
State sources	17,825,989	17,829,808	-	-	3,715	-	-	-	-
Federal sources	25,150	-	-	-	-	-	-	-	-
Other receipts	13,229	1,510	-	-	98,526	577	-	-	-
Total receipts	18,019,509	17,858,520	1,518,290	1,427,287	3,778,482	1,100,600	979,587	196,786	-
Disbursements:									
Instruction	10,994,267	11,457,505	-	-	-	-	-	-	-
Support services	6,468,482	3,676,977	-	-	4,152,699	526,535	1,090,152	191,238	147,539
Noninstructional services	252,732	165,840	-	-	85,531	-	-	-	-
Facilities acquisition and construction	-	-	-	-	586,450	658,189	-	-	-
Debt services	-	-	1,630,169	1,720,531	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	17,715,481	15,300,322	1,630,169	1,720,531	4,824,680	1,184,724	1,090,152	191,238	147,539
Excess (deficiency) of receipts over disbursements	304,028	2,558,198	(111,879)	(293,244)	(1,046,198)	(84,124)	(110,565)	5,548	(147,539)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	72,310	-	-	-	-	-	-
Sale of capital assets	1,533	-	-	-	273	-	-	-	-
Transfers in	-	2,126,971	-	300,000	6,431,180	-	-	-	1,000,000
Transfers out	(2,126,971)	(2,413,997)	-	(300,000)	-	(2,507,331)	(1,694,439)	(400,000)	(300,000)
Total other financing sources (uses)	(2,125,438)	(287,026)	72,310	-	6,431,453	(2,507,331)	(1,694,439)	(400,000)	700,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,821,410)	2,271,172	(39,569)	(293,244)	5,385,255	(2,591,455)	(1,805,004)	(394,452)	552,461
Cash and investments - ending	\$ -	\$ 2,271,172	\$ 797,149	\$ 983,228	\$ 5,385,255	\$ -	\$ -	\$ -	\$ 4,064,107

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Retirement/ Severance Bond	Construction	School Lunch	Curricular Materials Rental	Repair and Replacement	Vending Fund FY 20	Repair and Replacement	Preschool Non SP ED	Student Support
Cash and investments - beginning	\$ 44,929	\$ 229,336	\$ 561,906	\$ 343,990	\$ 3,273	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	208,016	124,576	3,165	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	5,623	271,547	-	-	-	-	-
Federal sources	-	-	2,640,355	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	2,853,994	396,123	3,165	-	-	-	-
Disbursements:									
Instruction	-	-	-	202,444	-	-	-	-	-
Support services	-	-	183,793	6,674	-	-	-	-	-
Noninstructional services	-	-	2,716,430	-	-	-	-	-	-
Facilities acquisition and construction	-	558,273	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	165,000	-	-	-	-	-	-
Total disbursements	-	558,273	3,065,223	209,118	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(558,273)	(211,229)	187,005	3,165	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	5,000,000	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	5,000,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,441,727	(211,229)	187,005	3,165	-	-	-	-
Cash and investments - ending	\$ 44,929	\$ 4,671,063	\$ 350,677	\$ 530,995	\$ 6,438	\$ -	\$ -	\$ -	\$ -

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Career Center	Educational License Plates	School Library Printed Material	Dropout Prevention Grant	Early Intervention Grant	Early Intervention Grant 2015	Early Intervention Grant	Safe Haven Fund	Lilly Counseling Grant
Cash and investments - beginning	\$ -	\$ 9,062	\$ 103,097	\$ 188	\$ 443	\$ 43,562	\$ -	\$ 5,132	\$ 3,987
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	263	-	-	-	-	-	-	-
State sources	-	-	52,618	-	-	-	20,498	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	263	52,618	-	-	-	20,498	-	-
Disbursements:									
Instruction	-	-	31,826	-	-	25,505	15,000	-	-
Support services	-	-	-	-	-	-	-	-	3,987
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	31,826	-	-	25,505	15,000	-	3,987
Excess (deficiency) of receipts over disbursements	-	263	20,792	-	-	(25,505)	5,498	-	(3,987)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	263	20,792	-	-	(25,505)	5,498	-	(3,987)
Cash and investments - ending	\$ -	\$ 9,325	\$ 123,889	\$ 188	\$ 443	\$ 18,057	\$ 5,498	\$ 5,132	\$ -

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2019

	Hibberd Field Trip Grant	Technology in Nature Grant	Test Lowe's Education Grant	Fairview Intl Walk to School	Reid Health Foundation Grants	Vaile Kids in Need Grant	Victory at Test Gannett Grant	Empower Woman Thru Literacy	Target Field Trip Grant
Cash and investments - beginning	\$ -	\$ 4	\$ 901	\$ 11	\$ 1,475	\$ 9	\$ 110	\$ 12	\$ 537
Receipts:									
Local sources	1,900	-	-	-	7,533	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>1,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,533</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	1,734	-	-	-	183	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	5,533	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>1,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,716</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>166</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,817</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>166</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,817</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 166</u>	<u>\$ 4</u>	<u>\$ 901</u>	<u>\$ 11</u>	<u>\$ 3,292</u>	<u>\$ 9</u>	<u>\$ 110</u>	<u>\$ 12</u>	<u>\$ 537</u>

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Dollar General Literacy Grant	Teacher Mini Grant- Wayne Co Fo	Garrison Invest Interest	Energy Mini Grant	Local Adult, Alternative and Continuing Education	Adult Education Local	Adult Education State Funds	Alternative Education	Extra- Curricular Activities
Cash and investments - beginning	\$ 16	\$ 12,821	\$ 796	\$ 924	\$ 15	\$ 13,949	\$ (89,583)	\$ -	\$ 2,009
Receipts:									
Local sources	-	4,982	75	80	-	7,462	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	253,874	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	4,982	75	80	-	7,462	253,874	-	-
Disbursements:									
Instruction	-	-	-	48	-	11,008	220,987	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	1,019	-	-
Total disbursements	-	-	-	48	-	11,008	222,006	-	-
Excess (deficiency) of receipts over disbursements	-	4,982	75	32	-	(3,546)	31,868	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,982	75	32	-	(3,546)	31,868	-	-
Cash and investments - ending	\$ 16	\$ 17,803	\$ 871	\$ 956	\$ 15	\$ 10,403	\$ (57,715)	\$ -	\$ 2,009

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	STEM Camp Activities	Recreational Activities	State Public Health Action	Donations Community Res/Social	Youth as Resources Grant	Women's Fund Grants	International Student Support	Preschool - Non-Special Educ	State Instructional Support
Cash and investments - beginning	\$ 497	\$ 351	\$ 1,212	\$ 40,521	\$ 35	\$ 3,680	\$ 72,609	\$ 282,498	\$ 169,028
Receipts:									
Local sources	771	462	-	84,944	-	360	-	23,248	13,276
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	771	462	-	84,944	-	360	-	23,248	13,276
Disbursements:									
Instruction	1,235	-	-	33,804	-	3,500	-	5,239	-
Support services	-	691	-	4,498	-	475	-	-	66,894
Noninstructional services	-	-	-	769	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,970	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,235	691	-	42,041	-	3,975	-	5,239	66,894
Excess (deficiency) of receipts over disbursements	(464)	(229)	-	42,903	-	(3,615)	-	18,009	(53,618)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(115,410)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(115,410)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(464)	(229)	-	42,903	-	(3,615)	-	18,009	(169,028)
Cash and investments - ending	\$ 33	\$ 122	\$ 1,212	\$ 83,424	\$ 35	\$ 65	\$ 72,609	\$ 300,507	\$ -

RICHMOND COMMUNITY SCHOOLS  
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 For the Year Ended June 30, 2019

	CTE State Funds	Formative Assessment	Indiana Preschool Grants	Computer Warranty Program	MAC Grant	High Ability Grant 2017-2019	IUE Natural Science & Math	Early Childhood Coalition	2018 School & Community Grant
Cash and investments - beginning	\$ 5,413	\$ 6,760	\$ -	\$ 87	\$ 2,035	\$ 15,444	\$ 115	\$ -	\$ (576)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	1,652
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	27,462	56,172	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>27,462</u>	<u>56,172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,652</u>
Disbursements:									
Instruction	10,167	39,927	-	-	-	15,422	-	4,092	-
Support services	-	23,005	-	-	-	-	-	-	1,076
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>10,167</u>	<u>62,932</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,422</u>	<u>-</u>	<u>4,092</u>	<u>1,076</u>
Excess (deficiency) of receipts over disbursements	<u>17,295</u>	<u>(6,760)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,422)</u>	<u>-</u>	<u>(4,092)</u>	<u>576</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>17,295</u>	<u>(6,760)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,422)</u>	<u>-</u>	<u>(4,092)</u>	<u>576</u>
Cash and investments - ending	<u>\$ 22,708</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87</u>	<u>\$ 2,035</u>	<u>\$ 22</u>	<u>\$ 115</u>	<u>\$ (4,092)</u>	<u>\$ -</u>

RICHMOND COMMUNITY SCHOOLS  
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	Early Childhood Intervention (First Steps)	Early Intervention	Medicaid Reimbursement	Secured Schools Safety Grant	Vending Fund FY 19	School Intervention and Counseling	Non-English Speaking Program	Non-English Speaking 2019-2020
Cash and investments - beginning	\$ -	\$ -	\$ 18,764	\$ -	\$ 2,108	\$ 21,137	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	176	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	59,100	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	176	-	59,100	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	82,797	-	-	30,243	-
Noninstructional services	-	-	-	-	4	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	82,797	4	-	30,243	-
Excess (deficiency) of receipts over disbursements	-	-	-	(82,797)	172	-	28,857	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(82,797)	172	-	28,857	-
Cash and investments - ending	\$ -	\$ -	\$ 18,764	\$ (82,797)	\$ 2,280	\$ 21,137	\$ 28,857	\$ -

RICHMOND COMMUNITY SCHOOLS  
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	Non-English Speaking 2017-2018	Non-English Speaking Grant	Non-English Speaking Programs	School Technology	Technology Grants	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ 20,330	\$ 221	\$ 5	\$ 10,202	\$ 168	\$ 1,419	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	135,785	45,746
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	135,785	45,746
Disbursements:								
Instruction	-	-	-	-	-	-	135,776	23,967
Support services	20,330	-	-	226	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	20,330	-	-	226	-	-	135,776	23,967
Excess (deficiency) of receipts over disbursements	(20,330)	-	-	(226)	-	-	9	21,779
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,330)	-	-	(226)	-	-	9	21,779
Cash and investments - ending	\$ -	\$ 221	\$ 5	\$ 9,976	\$ 168	\$ 1,419	\$ 9	\$ 21,779

RICHMOND COMMUNITY SCHOOLS  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	State Connectivity Grant	Project Lead the Way	Assembly & Lock Fund	Drivers' Ed 2005	Senator David Ford Technology	Project Lead the Way	Natl Governors' Assoc Grant	Title I 2017-2018
Cash and investments - beginning	\$ -	\$ 8,775	\$ 17,925	\$ 2,472	\$ (8,075)	\$ -	\$ 26	\$ (101,893)
Receipts:								
Local sources	-	15,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	2,450	-	-	22,161	-	-	-
Federal sources	-	-	-	-	-	-	-	803,240
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	17,450	-	-	22,161	-	-	803,240
Disbursements:								
Instruction	-	13,439	-	-	-	-	-	478,521
Support services	-	-	-	-	14,086	-	-	192,887
Noninstructional services	-	-	1,851	-	-	-	-	9,942
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	19,997
Total disbursements	-	13,439	1,851	-	14,086	-	-	701,347
Excess (deficiency) of receipts over disbursements	-	4,011	(1,851)	-	8,075	-	-	101,893
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,011	(1,851)	-	8,075	-	-	101,893
Cash and investments - ending	\$ -	\$ 12,786	\$ 16,074	\$ 2,472	\$ -	\$ -	\$ 26	\$ -

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Title I 2018-2019	Title I 2019-2020	Title I SIG 2017	Title I School Improvement	Special Ed IDEA Pt B 2017-2019	Special Education IDEA FY 2018	Special Educ IDEA 2018-2020	Special Ed IDEA Pt B
Cash and investments - beginning	\$ -	\$ -	\$ (15,582)	\$ -	\$ (285,824)	\$ (78,931)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	1,750	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	1,140,074	-	72,452	-	302,282	1,226,376	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,140,074	-	72,452	-	302,282	1,228,126	-	-
Disbursements:								
Instruction	845,242	-	29,830	-	14,433	1,123,504	319,806	-
Support services	515,474	-	27,040	24,000	2,025	115,952	34,633	-
Noninstructional services	32,196	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,392,912	-	56,870	24,000	16,458	1,239,456	354,439	-
Excess (deficiency) of receipts over disbursements	(252,838)	-	15,582	(24,000)	285,824	(11,330)	(354,439)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(252,838)	-	15,582	(24,000)	285,824	(11,330)	(354,439)	-
Cash and investments - ending	\$ (252,838)	\$ -	\$ -	\$ (24,000)	\$ -	\$ (90,261)	\$ (354,439)	\$ -

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Sp Ed IDEA 2016-2018	Special Ed Preschool 2017-2019	Special Educ Preschool FY18	Special Ed PK FY 19 2018-2020	Spec Ed Idea Preschool 12-14	Adult Education 2017-2018	Adult Education 2018-2019	Adult Ed 2019-2020
Cash and investments - beginning	\$ 320	\$ (541)	\$ (3,607)	\$ -	\$ -	\$ (25,576)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	15,840	25,948	-	-	29,312	11,354	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	15,840	25,948	-	-	29,312	11,354	-
Disbursements:								
Instruction	(26)	15,299	23,347	45,887	-	966	80,230	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	2,770	1,443	-
Total disbursements	(26)	15,299	23,347	45,887	-	3,736	81,673	-
Excess (deficiency) of receipts over disbursements	26	541	2,601	(45,887)	-	25,576	(70,319)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	26	541	2,601	(45,887)	-	25,576	(70,319)	-
Cash and investments - ending	\$ 346	\$ -	\$ (1,006)	\$ (45,887)	\$ -	\$ -	\$ (70,319)	\$ -

RICHMOND COMMUNITY SCHOOLS  
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	Student Support, Title IV	Title IV 2019-2021	Perkins Expansion Grant	Perkins Leadership Grant	Perkins 2017-2018	Perkins	Perkins 2019-2020	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (15,247)	\$ -	\$ -	\$ 39,757
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	42,175	74,413	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	42,175	74,413	-	-
Disbursements:								
Instruction	-	-	-	-	14,948	28,635	-	-
Support services	847	-	-	-	11,980	76,735	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	847	-	-	-	26,928	105,370	-	-
Excess (deficiency) of receipts over disbursements	(847)	-	-	-	15,247	(30,957)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(847)	-	-	-	15,247	(30,957)	-	-
Cash and investments - ending	\$ (847)	\$ -	\$ -	\$ -	\$ -	\$ (30,957)	\$ -	\$ 39,757

RICHMOND COMMUNITY SCHOOLS  
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	Title II, Part A, Supporting Effective Instruction	Title II Teacher Quality 17-19	RLIS Title II 2018	Title IIA FY 2018-2020	Teacher Leaders Bootcamp 2020	Title III, English Language Acquisition	Title III 2018-2020	Title III LEP 2016-2018
Cash and investments - beginning	\$ (63,781)	\$ -	\$ (3,267)	\$ -	\$ -	\$ (4,179)	\$ -	\$ (3,312)
Receipts:								
Local sources	1,000	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	242,760	96,198	42,584	-	-	15,298	5,874	11,468
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>243,760</b>	<b>96,198</b>	<b>42,584</b>	<b>-</b>	<b>-</b>	<b>15,298</b>	<b>5,874</b>	<b>11,468</b>
Disbursements:								
Instruction	-	-	8,524	-	-	-	-	-
Support services	184,462	140,417	31,148	4,037	-	9,390	8,625	7,503
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	4,689	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>189,151</b>	<b>140,417</b>	<b>39,672</b>	<b>4,037</b>	<b>-</b>	<b>9,390</b>	<b>8,625</b>	<b>7,503</b>
Excess (deficiency) of receipts over disbursements	54,609	(44,219)	2,912	(4,037)	-	5,908	(2,751)	3,965
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	54,609	(44,219)	2,912	(4,037)	-	5,908	(2,751)	3,965
Cash and investments - ending	\$ (9,172)	\$ (44,219)	\$ (355)	\$ (4,037)	\$ -	\$ 1,729	\$ (2,751)	\$ 653

RICHMOND COMMUNITY SCHOOLS  
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	McKinney - Vento Education for Homeless	Mckinney- Vento (To Close)	Warehouse Fund	Food Service Prepaid	Student Tech Insurance Payment	Credit Card Payment Processing	Payroll Deductions	Totals
Cash and investments - beginning	\$ (1,405)	\$ -	\$ 1,010	\$ 61,078	\$ 106	\$ -	\$ 106,450	\$ 13,830,830
Receipts:								
Local sources	-	-	-	-	-	-	-	9,580,849
Intermediate sources	-	-	-	-	-	-	-	399
State sources	-	-	-	-	-	-	-	36,612,548
Federal sources	10,163	-	-	-	-	-	-	6,833,316
Other receipts	-	-	-	(1,218)	2,080	25,530	8,882,506	9,022,740
Total receipts	10,163	-	-	(1,218)	2,080	25,530	8,882,506	62,049,852
Disbursements:								
Instruction	-	-	-	-	-	-	-	26,276,221
Support services	12,698	-	-	-	-	-	-	18,092,250
Noninstructional services	-	-	-	-	-	-	-	3,270,828
Facilities acquisition and construction	-	-	-	-	-	-	-	1,805,882
Debt services	-	-	-	-	-	-	-	3,350,700
Nonprogrammed charges	-	-	-	460	1,920	21,307	8,883,088	9,101,693
Total disbursements	12,698	-	-	460	1,920	21,307	8,883,088	61,897,574
Excess (deficiency) of receipts over disbursements	(2,535)	-	-	(1,678)	160	4,223	(582)	152,278
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	5,072,310
Sale of capital assets	-	-	-	-	-	-	-	1,806
Transfers in	-	-	-	-	-	-	-	9,858,151
Transfers out	-	-	-	-	-	-	-	(9,858,148)
Total other financing sources (uses)	-	-	-	-	-	-	-	5,074,119
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,535)	-	-	(1,678)	160	4,223	(582)	5,226,397
Cash and investments - ending	\$ (3,940)	\$ -	\$ 1,010	\$ 59,400	\$ 267	\$ 4,223	\$ 105,868	\$ 19,057,227

RICHMOND COMMUNITY SCHOOLS  
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	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ -	\$ 2,271,172	\$ 797,149	\$ 983,228	\$ 5,385,255	\$ -	\$ -	\$ -	\$ 4,064,107
Receipts:									
Local sources	-	95,182	1,277,149	788,031	6,278,163	-	-	-	-
Intermediate sources	-	262	-	-	-	-	-	-	-
State sources	-	36,042,259	-	-	46,610	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	3,472	-	-	14,390	-	-	-	-
Total receipts	-	36,141,175	1,277,149	788,031	6,339,163	-	-	-	-
Disbursements:									
Instruction	-	22,936,339	-	-	-	-	-	-	-
Support services	-	7,437,904	-	-	9,106,344	-	-	-	-
Noninstructional services	-	362,256	-	-	144,468	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,366,877	-	-	-	-
Debt services	-	-	1,610,724	1,725,744	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	30,736,499	1,610,724	1,725,744	10,617,689	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	5,404,676	(333,575)	(937,713)	(4,278,526)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	1,337	-	-	-	-
Transfers in	-	-	-	500,000	5,324,232	-	-	-	300,000
Transfers out	-	(5,324,232)	(109,484)	(300,000)	-	-	-	-	(500,000)
Total other financing sources (uses)	-	(5,324,232)	(109,484)	200,000	5,325,569	-	-	-	(200,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	80,444	(443,059)	(737,713)	1,047,043	-	-	-	(200,000)
Cash and investments - ending	\$ -	\$ 2,351,616	\$ 354,090	\$ 245,515	\$ 6,432,298	\$ -	\$ -	\$ -	\$ 3,864,107

RICHMOND COMMUNITY SCHOOLS  
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 For the Year Ended June 30, 2020

	Retirement/ Severance Bond	Construction	School Lunch	Curricular Materials Rental	Repair and Replacement	Vending Fund FY 20	Repair and Replacement	Preschool Non SP ED	Student Support
Cash and investments - beginning	\$ 44,929	\$ 4,671,063	\$ 350,677	\$ 530,995	\$ 6,438	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	16,148	160,652	166,517	1,754	86	1,318	6,445	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	3,368	269,610	-	-	-	-	-
Federal sources	-	-	2,471,675	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	16,148	2,635,695	436,127	1,754	86	1,318	6,445	-
Disbursements:									
Instruction	-	-	-	1,129,271	4,757	-	-	-	-
Support services	-	-	68,099	47,465	-	-	-	35	-
Noninstructional services	-	-	2,633,555	-	-	-	-	-	-
Facilities acquisition and construction	-	1,142,401	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,142,401	2,701,654	1,176,736	4,757	-	-	35	-
Excess (deficiency) of receipts over disbursements	-	(1,126,253)	(65,959)	(740,609)	(3,003)	86	1,318	6,410	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	109,484	-	2,646	3,522	287,415	90,206
Transfers out	-	-	-	-	(3,435)	(166)	-	-	-
Total other financing sources (uses)	-	-	-	109,484	(3,435)	2,480	3,522	287,415	90,206
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,126,253)	(65,959)	(631,125)	(6,438)	2,566	4,840	293,825	90,206
Cash and investments - ending	\$ 44,929	\$ 3,544,810	\$ 284,718	\$ (100,130)	\$ -	\$ 2,566	\$ 4,840	\$ 293,825	\$ 90,206

RICHMOND COMMUNITY SCHOOLS  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Career Center	Educational License Plates	School Library Printed Material	Dropout Prevention Grant	Early Intervention Grant	Early Intervention Grant 2015	Early Intervention Grant	Safe Haven Fund	Lilly Counseling Grant
Cash and investments - beginning	\$ -	\$ 9,325	\$ 123,889	\$ 188	\$ 443	\$ 18,057	\$ 5,498	\$ 5,132	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	169	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	169	-	-	-	-	-	-	-
Disbursements:									
Instruction	200	-	28,084	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	5,132	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	200	-	28,084	-	-	-	-	5,132	-
Excess (deficiency) of receipts over disbursements	(200)	169	(28,084)	-	-	-	-	(5,132)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	3,250	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(95,805)	(188)	(443)	(18,057)	(5,498)	-	-
Total other financing sources (uses)	3,250	-	(95,805)	(188)	(443)	(18,057)	(5,498)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,050	169	(123,889)	(188)	(443)	(18,057)	(5,498)	(5,132)	-
Cash and investments - ending	\$ 3,050	\$ 9,494	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RICHMOND COMMUNITY SCHOOLS  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Hibberd Field Trip Grant	Technology in Nature Grant	Test Lowe's Education Grant	Fairview Intl Walk to School	Reid Health Foundation Grants	Vaile Kids in Need Grant	Victory at Test Gannett Grant	Empower Woman Thru Literacy	Target Field Trip Grant
Cash and investments - beginning	\$ 166	\$ 4	\$ 901	\$ 11	\$ 3,292	\$ 9	\$ 110	\$ 12	\$ 537
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	2,120	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	2,120	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(2,120)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	(166)	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(166)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(166)	-	-	-	(2,120)	-	-	-	-
Cash and investments - ending	\$ -	\$ 4	\$ 901	\$ 11	\$ 1,172	\$ 9	\$ 110	\$ 12	\$ 537

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Dollar General Literacy Grant	Teacher Mini Grant- Wayne Co Fo	Garrison Invest Interest	Energy Mini Grant	Local Adult, Alternative and Continuing Education	Adult Education Local	Adult Education State Funds	Alternative Education	Extra- Curricular Activities
Cash and investments - beginning	\$ 16	\$ 17,803	\$ 871	\$ 956	\$ 15	\$ 10,403	\$ (57,715)	\$ -	\$ 2,009
Receipts:									
Local sources	-	6,617	89	90	-	6,702	20,235	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	166,458	58,153	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	6,617	89	90	-	6,702	186,693	58,153	-
Disbursements:									
Instruction	-	3,169	180	-	-	9,499	113,498	32,821	-
Support services	-	2,091	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,260	180	-	-	9,499	113,498	32,821	-
Excess (deficiency) of receipts over disbursements	-	1,357	(91)	90	-	(2,797)	73,195	25,332	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	95,994	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	95,994	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,357	(91)	90	-	(2,797)	73,195	121,326	-
Cash and investments - ending	\$ 16	\$ 19,160	\$ 780	\$ 1,046	\$ 15	\$ 7,606	\$ 15,480	\$ 121,326	\$ 2,009

RICHMOND COMMUNITY SCHOOLS  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	STEM Camp Activities	Recreational Activities	State Public Health Action	Donations Community Res/Social	Youth as Resources Grant	Women's Fund Grants	International Student Support	Preschool - Non-Special Educ	State Instructional Support
Cash and investments - beginning	\$ 33	\$ 122	\$ 1,212	\$ 83,424	\$ 35	\$ 65	\$ 72,609	\$ 300,507	\$ -
Receipts:									
Local sources	-	-	-	43,891	-	7,947	-	12,190	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	43,891	-	7,947	-	12,190	-
Disbursements:									
Instruction	-	-	-	55,390	-	-	213	25,282	-
Support services	-	-	-	2,775	-	-	-	-	-
Noninstructional services	-	-	-	3,415	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	61,580	-	-	213	25,282	-
Excess (deficiency) of receipts over disbursements	-	-	-	(17,689)	-	7,947	(213)	(13,092)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	2,150	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(72,396)	(287,415)	-
Total other financing sources (uses)	-	-	-	2,150	-	-	(72,396)	(287,415)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(15,539)	-	7,947	(72,609)	(300,507)	-
Cash and investments - ending	\$ 33	\$ 122	\$ 1,212	\$ 67,885	\$ 35	\$ 8,012	\$ -	\$ -	\$ -

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	CTE State Funds	Formative Assessment	Indiana Preschool Grants	Computer Warranty Program	MAC Grant	High Ability Grant 2017-2019	IUE Natural Science & Math	Early Childhood Coalition	2018 School & Community Grant
Cash and investments - beginning	\$ 22,708	\$ -	\$ -	\$ 87	\$ 2,035	\$ 22	\$ 115	\$ (4,092)	\$ -
Receipts:									
Local sources	-	-	44,842	-	-	-	-	17,075	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	44,842	-	-	-	-	17,075	-
Disbursements:									
Instruction	22,708	-	70,593	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	22,708	-	70,593	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(22,708)	-	(25,751)	-	-	-	-	17,075	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	12,983	-	-	-	-	-	-
Transfers out	-	-	-	(87)	(2,035)	(22)	(115)	(12,983)	-
Total other financing sources (uses)	-	-	12,983	(87)	(2,035)	(22)	(115)	(12,983)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,708)	-	(12,768)	(87)	(2,035)	(22)	(115)	4,092	-
Cash and investments - ending	\$ -	\$ -	\$ (12,768)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RICHMOND COMMUNITY SCHOOLS  
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	Early Childhood Intervention (First Steps)	Early Intervention	Medicaid Reimbursement	Secured Schools Safety Grant	Vending Fund FY 19	School Intervention and Counseling	Non-English Speaking Program	Non-English Speaking 2019-2020
Cash and investments - beginning	\$ -	\$ -	\$ 18,764	\$ (82,797)	\$ 2,280	\$ 21,137	\$ 28,857	\$ -
Receipts:								
Local sources	-	-	-	-	34	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	16,846	-	-	100,000	-	-	-	77,671
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	16,846	-	-	100,000	34	-	-	77,671
Disbursements:								
Instruction	12,064	23,999	-	-	-	-	-	-
Support services	-	-	-	49,418	-	-	28,857	49,785
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	12,064	23,999	-	49,418	-	-	28,857	49,785
Excess (deficiency) of receipts over disbursements	4,782	(23,999)	-	50,582	34	-	(28,857)	27,886
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	23,999	-	-	-	-	-	-
Transfers out	-	-	-	-	(2,314)	-	-	-
Total other financing sources (uses)	-	23,999	-	-	(2,314)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,782	-	-	50,582	(2,280)	-	(28,857)	27,886
Cash and investments - ending	\$ 4,782	\$ -	\$ 18,764	\$ (32,215)	\$ -	\$ 21,137	\$ -	\$ 27,886

RICHMOND COMMUNITY SCHOOLS  
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	Non-English Speaking 2017-2018	Non-English Speaking Grant	Non-English Speaking Programs	School Technology	Technology Grants	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ 221	\$ 5	\$ 9,976	\$ 168	\$ 1,419	\$ 9	\$ 21,779
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	168,957	46,459
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	168,957	46,459
Disbursements:								
Instruction	-	-	-	-	-	-	168,966	39,411
Support services	-	221	5	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	221	5	-	-	-	168,966	39,411
Excess (deficiency) of receipts over disbursements	-	(221)	(5)	-	-	-	(9)	7,048
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	22
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	22
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(221)	(5)	-	-	-	(9)	7,070
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 9,976	\$ 168	\$ 1,419	\$ -	\$ 28,849

RICHMOND COMMUNITY SCHOOLS  
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	State Connectivity Grant	Project Lead the Way	Assembly & Lock Fund	Drivers' Ed 2005	Senator David Ford Technology	Project Lead the Way	Natl Governors' Assoc Grant	Title I 2017-2018
Cash and investments - beginning	\$ -	\$ 12,786	\$ 16,074	\$ 2,472	\$ -	\$ -	\$ 26	\$ -
Receipts:								
Local sources	-	-	-	-	-	5,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	3,694	-	-	-	52,742	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>3,694</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,742</b>	<b>5,000</b>	<b>-</b>	<b>-</b>
Disbursements:								
Instruction	-	-	-	-	-	16,775	-	-
Support services	-	-	-	-	52,742	-	-	-
Noninstructional services	-	-	736	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>736</b>	<b>-</b>	<b>52,742</b>	<b>16,775</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	3,694	-	(736)	-	-	(11,775)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	12,786	-	-
Transfers out	-	(12,786)	(15,338)	(2,472)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(12,786)</b>	<b>(15,338)</b>	<b>(2,472)</b>	<b>-</b>	<b>12,786</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,694	(12,786)	(16,074)	(2,472)	-	1,011	-	-
Cash and investments - ending	\$ 3,694	\$ -	\$ -	\$ -	\$ -	\$ 1,011	\$ 26	\$ -

RICHMOND COMMUNITY SCHOOLS  
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 For the Year Ended June 30, 2020

	Title   2018-2019	Title   2019-2020	Title   SIG 2017	Title   School Improvement	Special Ed IDEA Pt B 2017-2019	Special Education IDEA FY 2018	Special Educ IDEA 2018-2020	Special Ed IDEA Pt B
Cash and investments - beginning	\$ (252,838)	\$ -	\$ -	\$ (24,000)	\$ -	\$ (90,261)	\$ (354,439)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	855,479	1,214,430	-	141,710	-	152,035	1,473,826	261,581
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>855,479</b>	<b>1,214,430</b>	<b>-</b>	<b>141,710</b>	<b>-</b>	<b>152,035</b>	<b>1,473,826</b>	<b>261,581</b>
Disbursements:								
Instruction	449,979	671,446	-	-	-	61,107	1,013,802	340,358
Support services	141,664	677,290	-	117,710	-	667	112,591	44,242
Noninstructional services	10,998	31,183	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>602,641</b>	<b>1,379,919</b>	<b>-</b>	<b>117,710</b>	<b>-</b>	<b>61,774</b>	<b>1,126,393</b>	<b>384,600</b>
Excess (deficiency) of receipts over disbursements	252,838	(165,489)	-	24,000	-	90,261	347,433	(123,019)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	252,838	(165,489)	-	24,000	-	90,261	347,433	(123,019)
Cash and investments - ending	\$ -	\$ (165,489)	\$ -	\$ -	\$ -	\$ -	\$ (7,006)	\$ (123,019)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Sp Ed IDEA 2016-2018	Special Ed Preschool 2017-2019	Special Educ Preschool FY18	Special Ed PK FY 19 2018-2020	Spec Ed Idea Preschool 12-14	Adult Education 2017-2018	Adult Education 2018-2019	Adult Ed 2019-2020
Cash and investments - beginning	\$ 346	\$ -	\$ (1,006)	\$ (45,887)	\$ -	\$ -	\$ (70,319)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	13,904	55,876	79	-	74,506	122,597
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	13,904	55,876	79	-	74,506	122,597
Disbursements:								
Instruction	346	-	12,898	10,209	79	-	4,187	196,501
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	346	-	12,898	10,209	79	-	4,187	196,501
Excess (deficiency) of receipts over disbursements	(346)	-	1,006	45,667	-	-	70,319	(73,904)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(346)	-	1,006	45,667	-	-	70,319	(73,904)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (220)	\$ -	\$ -	\$ -	\$ (73,904)

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Student Support, Title IV	Title IV 2019-2021	Perkins Expansion Grant	Perkins Leadership Grant	Perkins 2017-2018	Perkins	Perkins 2019-2020	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ (847)	\$ -	\$ -	\$ -	\$ -	\$ (30,957)	\$ -	\$ 39,757
Receipts:								
Local sources	-	-	-	-	-	-	620	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	2,177	-	15,232	1,792	-	66,400	85,666	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,177</b>	<b>-</b>	<b>15,232</b>	<b>1,792</b>	<b>-</b>	<b>66,400</b>	<b>86,286</b>	<b>-</b>
Disbursements:								
Instruction	-	755	-	1,792	-	23,462	30,991	-
Support services	5,999	-	15,232	-	-	11,981	69,784	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>5,999</b>	<b>755</b>	<b>15,232</b>	<b>1,792</b>	<b>-</b>	<b>35,443</b>	<b>100,775</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(3,822)	(755)	-	-	-	30,957	(14,489)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,822)	(755)	-	-	-	30,957	(14,489)	-
Cash and investments - ending	\$ (4,669)	\$ (755)	\$ -	\$ -	\$ -	\$ -	\$ (14,489)	\$ 39,757

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title II, Part A, Supporting Effective Instruction	Title II Teacher Quality 17-19	RLIS Title II 2018	Title IIA FY 2018-2020	Teacher Leaders Bootcamp 2020	Title III, English Language Acquisition	Title III 2018-2020	Title III LEP 2016-2018
Cash and investments - beginning	\$ (9,172)	\$ (44,219)	\$ (355)	\$ (4,037)	\$ -	\$ 1,729	\$ (2,751)	\$ 653
Receipts:								
Local sources	226	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	11,878	158,779	121,864	153,314	649	778	4,414	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>12,104</u>	<u>158,779</u>	<u>121,864</u>	<u>153,314</u>	<u>649</u>	<u>778</u>	<u>4,414</u>	<u>-</u>
Disbursements:								
Instruction	-	-	18,778	-	-	-	-	-
Support services	2,932	109,407	103,284	163,101	3,049	2,507	1,663	653
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	5,153	-	-	-	-	-	-
Total disbursements	<u>2,932</u>	<u>114,560</u>	<u>122,062</u>	<u>163,101</u>	<u>3,049</u>	<u>2,507</u>	<u>1,663</u>	<u>653</u>
Excess (deficiency) of receipts over disbursements	<u>9,172</u>	<u>44,219</u>	<u>(198)</u>	<u>(9,787)</u>	<u>(2,400)</u>	<u>(1,729)</u>	<u>2,751</u>	<u>(653)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>9,172</u>	<u>44,219</u>	<u>(198)</u>	<u>(9,787)</u>	<u>(2,400)</u>	<u>(1,729)</u>	<u>2,751</u>	<u>(653)</u>
Cash and investments - ending	\$ -	\$ -	\$ (553)	\$ (13,824)	\$ (2,400)	\$ -	\$ -	\$ -

RICHMOND COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	McKinney - Vento Education for Homeless	Mckinney- Vento (To Close)	Warehouse Fund	Food Service Prepaid	Student Tech Insurance Payment	Credit Card Payment Processing	Payroll Deductions	Totals
Cash and investments - beginning	\$ (3,940)	\$ -	\$ 1,010	\$ 59,400	\$ 267	\$ 4,223	\$ 105,868	\$ 19,057,227
Receipts:								
Local sources	-	-	-	-	-	-	-	8,957,003
Intermediate sources	-	-	-	-	-	-	-	431
State sources	-	-	-	-	-	-	-	37,052,827
Federal sources	4,742	-	-	-	-	-	-	7,465,383
Other receipts	-	-	-	2,160	3,318	98,816	9,176,957	9,299,113
Total receipts	4,742	-	-	2,160	3,318	98,816	9,176,957	62,774,757
Disbursements:								
Instruction	-	-	-	-	-	-	-	27,529,909
Support services	561	241	-	-	-	-	-	18,435,431
Noninstructional services	-	-	-	-	-	-	-	3,188,731
Facilities acquisition and construction	-	-	-	-	-	-	-	2,509,278
Debt services	-	-	-	-	-	-	-	3,336,468
Nonprogrammed charges	-	-	-	324	3,448	102,744	9,181,918	9,293,586
Total disbursements	561	241	-	324	3,448	102,744	9,181,918	64,293,403
Excess (deficiency) of receipts over disbursements	4,181	(241)	-	1,836	(130)	(3,928)	(4,961)	(1,518,646)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	4,587
Transfers in	-	241	-	-	-	-	-	6,765,514
Transfers out	(241)	-	-	-	-	-	-	(6,765,512)
Total other financing sources (uses)	(241)	241	-	-	-	-	-	4,589
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,940	-	-	1,836	(130)	(3,928)	(4,961)	(1,514,057)
Cash and investments - ending	\$ -	\$ -	\$ 1,010	\$ 61,235	\$ 137	\$ 295	\$ 100,907	\$ 17,543,170

RICHMOND COMMUNITY SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2020

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	2018 Bond	\$ 4,025,000	\$ 665,375
General obligation bonds	2020 Bond	<u>4,775,000</u>	<u>420,669</u>
Total governmental activities		<u>8,800,000</u>	<u>1,086,044</u>
Totals		<u>\$ 8,800,000</u>	<u>\$ 1,086,044</u>

RICHMOND COMMUNITY SCHOOLS  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 115,581
Buildings	77,850,140
Improvements other than buildings	5,428,979
Machinery, equipment, and vehicles	<u>14,005,480</u>
Total governmental activities	<u>97,400,180</u>
Total capital assets	<u>\$ 97,400,180</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.