

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

EAST NOBLE SCHOOL CORPORATION

NOBLE COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED
04/27/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Brian A. Leitch	07-01-18 to 06-30-21
Superintendent of Schools	Ann W. Linson	07-01-18 to 06-30-21
President of the School Board	David Desper Dan Beall Barbara Babcock Brent Durbin	07-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EAST NOBLE SCHOOL CORPORATION, NOBLE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the East Noble School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 19, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 19, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

EAST NOBLE SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 9,971,338	\$ 12,542,154	\$ 12,763,447	\$ (9,750,045)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	12,203,876	11,608,813	6,330,098	6,925,161	24,543,929	22,640,131	(988,359)	7,840,600
Debt Service	1,277,022	4,142,880	4,594,859	50,434	875,477	2,572,961	2,940,494	-	507,944
Referendum Debt Exempt Capital	-	777,741	432,500	-	345,241	2,342,717	2,014,500	-	673,458
Operations	-	3,997,692	4,367,412	6,715,577	6,345,857	6,467,159	8,270,059	1,000,179	5,543,136
Capital Projects	1,657,317	1,469,067	1,455,068	(1,671,316)	-	-	-	-	-
School Transportation	1,781,290	926,613	1,079,489	(1,628,414)	-	-	-	-	-
School Bus Replacement	599,878	280,723	395,600	(485,001)	-	-	-	-	-
Local Rainy Day	1,169,321	9,833	150,000	500,000	1,529,154	12,457	273,709	-	1,267,902
School Lunch	956,832	1,031,676	1,573,287	578,423	993,644	1,148,739	1,583,093	257,219	816,509
Curricular Materials Rental	904,238	542,986	879,232	-	567,992	512,914	552,396	-	528,510
Self-Insurance	1,592,220	3,220,373	3,106,653	-	1,705,940	3,427,322	3,226,279	-	1,906,983
Student Computer Fund	-	-	-	-	-	77,323	14,513	863,921	926,731
Staff Computer Fund	-	-	-	-	-	1,591	2,519	(911)	(1,839)
In/Out Clearing Fund	-	-	-	-	-	226,535	181,470	13,066	58,131
Misc. Cafeteria Fund	-	-	-	-	-	2,446	1,195	5,226	6,477
Misc. Transportation Fund	-	-	-	-	-	365	-	52,686	53,051
Enhs Go Bond 2017	-	-	-	-	-	-	-	2,639	2,639
Av/Sses G.O. Bond Of 2018	-	-	-	-	-	-	8,665	23,899	15,234
Educational License Plates	252	169	-	-	421	94	-	-	515
17/18 Alternative Education	2,831	18,710	36,789	-	(15,248)	-	(15,248)	-	-
17/18 Early Intervention Grant	577	-	577	-	-	-	-	-	-
18/19 Early Intervention Grant	-	14,721	14,721	-	-	-	-	-	-
2017 Lilly Counseling Grant	72	-	72	-	-	-	-	-	-
18/22 Lilly Counseling Grant	-	360,350	93,539	-	266,811	-	77,633	-	189,178
Gift/Donation	81,587	44,931	52,242	-	74,276	33,705	36,876	-	71,105
Enhs Beautification Project	14,316	300	84	-	14,532	-	-	-	14,532
Bosch Foundation Grants	2,489	-	1,903	-	586	-	-	-	586
17/18 Bosch Foundation Grants	1,819	-	351	-	1,468	-	-	-	1,468
18/19 Bosch Foundation Grants	17,246	-	13,061	-	4,185	-	-	-	4,185
19/20 Bosch Foundation Grants	-	14,262	-	-	14,262	-	10,700	-	3,562
20/21 Bosch Grants	-	-	-	-	-	20,207	-	-	20,207
Instructional Support	3,593	-	-	-	3,593	-	197	-	3,396
Sources Of Strength	(2,081)	9,127	5,920	-	1,126	3,125	268	-	3,983
Dekko Community Preschool-Ns	60,000	-	40,685	-	19,315	-	19,315	-	-
2018 All Write Summer Institute	(1,214)	11,610	10,396	-	-	-	-	-	-
Miscellaneous Programs	635,301	202,458	56,089	-	781,670	106,366	24,115	(863,921)	-
Staff Computer Fund-Inactive	20,165	1,437	20,038	-	1,564	2,210	4,685	911	-
Enhs Go Bond 2015	281	-	281	-	-	-	-	-	-
Enhs Go Bond 2017-Inactive	18,549	-	15,910	-	2,639	-	-	(2,639)	-
Av/Sses Go Bond Of 2018-Inactive	(506,305)	-	3,381,069	4,149,970	262,596	-	238,698	(23,898)	-
In/Out Clearing Fund	31,449	769,336	787,719	-	13,066	-	-	(13,066)	-
School Lunch Trust Fund-Inactive	84,106	583,118	1,490	(578,423)	87,311	276,343	106,435	(257,219)	-
Misc Cafeteria Fund-Inactive	1,783	3,047	1,361	-	3,469	2,129	372	(5,226)	-

EAST NOBLE SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Misc Transportation Fund-Inactiv	44,406	9,236	3,572	-	50,070	5,441	2,825	(52,686)	-
Formative Assessment	6,502	41,758	48,260	-	-	42,457	32,543	-	9,914
17/18 High Ability Grant	6,159	-	6,159	-	-	-	-	-	-
Secured Schools Safety Grant	-	-	50,000	-	(50,000)	50,000	-	-	-
Alternative Education Grant	-	-	-	-	-	18,741	18,741	-	-
Recreational Activities	-	-	-	-	-	13,377	-	-	13,377
17/18 Non English Speaking Prg	13,801	-	13,801	-	-	-	-	-	-
18/19 Non-English Speaking	-	46,499	46,651	-	(152)	-	(152)	-	-
19/20 Non-English Speaking Prg	-	-	-	-	-	62,173	48,312	-	13,861
School Technology	17,177	4,912	18,290	(3,799)	-	-	-	-	-
Career and Technical Performance Grant	10,748	22,021	8,085	-	24,684	-	21,060	-	3,624
High Ability Students	-	41,442	31,497	-	9,945	42,647	46,116	-	6,476
State Connectivity Grant	-	10,285	-	3,799	14,084	11,083	(10,757)	-	35,924
Senator David Ford Technology	(47,490)	74,945	27,455	-	-	56	56	-	-
Digital Learning Grant-Fy19	-	-	-	-	-	22,232	22,232	-	-
2020 Secured Schools Safety	-	50,000	-	-	50,000	(50,000)	20,937	-	(20,937)
17/18 Title I Fund	(47,292)	135,588	88,296	-	-	-	-	-	-
17/18 Title I School Improvement	-	29,828	29,828	-	-	-	-	-	-
18/19 Title I Fund	-	321,871	356,460	-	(34,589)	141,100	108,904	-	(2,393)
19/20 Title I Fund	-	-	-	-	-	289,037	326,780	-	(37,743)
IDEA	-	-	-	-	-	503,432	586,325	-	(82,893)
18/19 Idea Part B (611)-Coop	-	688,297	822,024	-	(133,727)	215,239	81,512	-	-
18/19 Preschool (619)-Coop	-	23,018	23,018	-	-	-	-	-	-
19/20 Preschool (619)-Coop	-	-	-	-	-	24,333	24,333	-	-
Student Support, Title IV	(4,468)	47,899	46,900	-	(3,469)	17,475	14,006	-	-
Fy18 Title Iv-A	-	6,707	16,825	-	(10,118)	26,071	15,953	-	-
Fy19 Title Iv-A	-	-	-	-	-	11,000	18,925	-	(7,925)
18/20 Title li-A Fund	-	-	-	-	-	49,473	61,333	-	(11,860)
16/18 Title li - A Fund	(5,777)	41,889	36,112	-	-	-	-	-	-
17/19 Title li-A Fund	-	54,011	82,403	-	(28,392)	35,676	7,284	-	-
17/19 Title lii-Eng Proficiency	(1,308)	6,355	5,047	-	-	66	66	-	-
18/20 Title lii-Engl Proficiency	-	-	5,558	-	(5,558)	21,666	16,108	-	-
19/21 Title lii-Engl Proficiency	-	-	-	-	-	11,975	11,975	-	-
CARES Act Stimulus Fund	-	-	-	-	-	-	23,371	-	(23,371)
School Lunch Trust Fund	-	-	-	-	-	216,225	151,992	-	64,233
Payroll Deduction	74,827	11,266,184	11,208,842	-	132,169	12,455,170	12,527,645	-	59,694
Payroll Clearing Fund	-	19,668	19,639	-	29	17,498	18,173	-	(646)
Flex Clearing Fund	698	36,788	36,924	-	562	-	9	-	553
Totals	\$ 20,444,255	\$ 56,158,391	\$ 59,972,303	\$ 4,211,303	\$ 20,841,646	\$ 56,034,280	\$ 56,409,676	\$ 11,821	\$ 20,478,071

The notes to the financial statement are an integral part of this statement.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Funds

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

C. Additional Pension Plans

The School Corporation contributes 2 percent of teachers and administrator's base salary to an annuity account.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of transaction entry corrections.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants that the School Corporation did not receive reimbursement for expenditures by June 30, 2019 and 2020.

EAST NOBLE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the East Noble School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years June 30, 2019 and 2020, totaled \$1,364,000 and \$2,014,500, respectively.

Note 10. Subsequent Events

In 2021, the School Corporation will be issuing bonds, up to \$5,150,000, for addition and renovations to the current Bus Garage.

Note 11. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	General	Education	Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 9,971,338	\$ -	\$ 1,277,022	\$ -	\$ -	\$ 1,657,317	\$ 1,781,290
Receipts:							
Local sources	151,747	53,868	4,142,880	777,741	3,666,930	1,465,190	926,613
Intermediate sources	77	-	-	-	90	-	-
State sources	12,362,545	12,149,978	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	27,785	30	-	-	330,672	3,877	-
Total receipts	12,542,154	12,203,876	4,142,880	777,741	3,997,692	1,469,067	926,613
Disbursements:							
Instruction	9,098,823	9,171,616	-	-	-	-	-
Support services	3,494,635	2,199,106	-	-	3,269,253	905,086	1,079,489
Noninstructional services	169,989	238,091	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,098,159	549,982	-
Debt services	-	-	4,594,859	432,500	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	12,763,447	11,608,813	4,594,859	432,500	4,367,412	1,455,068	1,079,489
Excess (deficiency) of receipts over disbursements	(221,293)	595,063	(451,979)	345,241	(369,720)	13,999	(152,876)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	50,434	-	-	-	-
Sale of capital assets	1,350	14	-	-	1,621	7,915	-
Transfers in	-	9,751,395	-	-	7,213,956	-	-
Transfers out	(9,751,395)	(3,421,311)	-	-	(500,000)	(1,679,231)	(1,628,414)
Total other financing sources (uses)	(9,750,045)	6,330,098	50,434	-	6,715,577	(1,671,316)	(1,628,414)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,971,338)	6,925,161	(401,545)	345,241	6,345,857	(1,657,317)	(1,781,290)
Cash and investments - ending	\$ -	\$ 6,925,161	\$ 875,477	\$ 345,241	\$ 6,345,857	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION
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	School Bus Replacement	Local Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance	Student Computer Fund	Staff Computer Fund
Cash and investments - beginning	\$ 599,878	\$ 1,169,321	\$ 956,832	\$ 904,238	\$ 1,592,220	\$ -	\$ -
Receipts:							
Local sources	280,723	9,833	76,680	410,078	3,100,341	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	19,373	132,908	-	-	-
Federal sources	-	-	935,623	-	-	-	-
Other receipts	-	-	-	-	120,032	-	-
Total receipts	280,723	9,833	1,031,676	542,986	3,220,373	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	395,600	-	1,154	879,232	-	-	-
Noninstructional services	-	-	1,412,919	-	-	-	-
Facilities acquisition and construction	-	150,000	159,214	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,106,653	-	-
Total disbursements	395,600	150,000	1,573,287	879,232	3,106,653	-	-
Excess (deficiency) of receipts over disbursements	(114,877)	(140,167)	(541,611)	(336,246)	113,720	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	500,000	578,423	-	-	-	-
Transfers out	(485,001)	-	-	-	-	-	-
Total other financing sources (uses)	(485,001)	500,000	578,423	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(599,878)	359,833	36,812	(336,246)	113,720	-	-
Cash and investments - ending	\$ -	\$ 1,529,154	\$ 993,644	\$ 567,992	\$ 1,705,940	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION
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	In/Out Clearing Fund	Misc. Cafeteria Fund	Misc. Transportation Fund	Enhs Go Bond 2017	Av/Sses G.O. Bond Of 2018	Educational License Plates	17/18 Alternative Education
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 252	\$ 2,831
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	169	-
State sources	-	-	-	-	-	-	18,710
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	169	18,710
Disbursements:							
Instruction	-	-	-	-	-	-	36,789
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	36,789
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	169	(18,079)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	169	(18,079)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 421	\$ (15,248)

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	17/18 Early Intervention Grant	18/19 Early Intervention Grant	2017 Lilly Counseling Grant	18/22 Lilly Counseling Grant	Gift/Donation	Enhs Beautification Project	Bosch Foundation Grants
Cash and investments - beginning	\$ 577	\$ -	\$ 72	\$ -	\$ 81,587	\$ 14,316	\$ 2,489
Receipts:							
Local sources	-	-	-	360,350	42,931	300	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	14,721	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,000	-	-
Total receipts	-	14,721	-	360,350	44,931	300	-
Disbursements:							
Instruction	-	-	-	-	22,736	-	358
Support services	577	14,721	72	93,539	11,027	-	1,545
Noninstructional services	-	-	-	-	3,180	84	-
Facilities acquisition and construction	-	-	-	-	15,299	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	577	14,721	72	93,539	52,242	84	1,903
Excess (deficiency) of receipts over disbursements	(577)	-	(72)	266,811	(7,311)	216	(1,903)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(577)	-	(72)	266,811	(7,311)	216	(1,903)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 266,811	\$ 74,276	\$ 14,532	\$ 586

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	17/18 Bosch Foundation Grants	18/19 Bosch Foundation Grants	19/20 Bosch Foundation Grants	20/21 Bosch Grants	Instructional Support	Sources Of Strength	Dekko Community Preschool-Ns
Cash and investments - beginning	\$ 1,819	\$ 17,246	\$ -	\$ -	\$ 3,593	\$ (2,081)	\$ 60,000
Receipts:							
Local sources	-	-	14,262	-	-	9,127	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	14,262	-	-	9,127	-
Disbursements:							
Instruction	-	-	-	-	-	-	40,685
Support services	351	13,061	-	-	-	5,920	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	351	13,061	-	-	-	5,920	40,685
Excess (deficiency) of receipts over disbursements	(351)	(13,061)	14,262	-	-	3,207	(40,685)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(351)	(13,061)	14,262	-	-	3,207	(40,685)
Cash and investments - ending	\$ 1,468	\$ 4,185	\$ 14,262	\$ -	\$ 3,593	\$ 1,126	\$ 19,315

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	2018 All Write Summer Institute	Miscellaneous Programs	Staff Computer Fund-Inactive	Enhs Go Bond 2015	Enhs Go Bond 2017- Inactive	Av/Sses Go Bond Of 2018- Inactive	In/Out Clearing Fund
Cash and investments - beginning	\$ (1,214)	\$ 635,301	\$ 20,165	\$ 281	\$ 18,549	\$ (506,305)	\$ 31,449
Receipts:							
Local sources	11,610	202,458	1,437	-	-	-	768,186
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,150
Total receipts	11,610	202,458	1,437	-	-	-	769,336
Disbursements:							
Instruction	-	-	-	-	-	-	733,211
Support services	10,396	56,089	20,038	-	-	-	54,508
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	281	15,910	3,381,069	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	10,396	56,089	20,038	281	15,910	3,381,069	787,719
Excess (deficiency) of receipts over disbursements	1,214	146,369	(18,601)	(281)	(15,910)	(3,381,069)	(18,383)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	4,149,970	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	4,149,970	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,214	146,369	(18,601)	(281)	(15,910)	768,901	(18,383)
Cash and investments - ending	\$ -	\$ 781,670	\$ 1,564	\$ -	\$ 2,639	\$ 262,596	\$ 13,066

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	School Lunch Trust Fund-Inactive	Misc Cafeteria Fund-Inactive	Misc Transportation Fund-Inactiv	Formative Assessment	17/18 High Ability Grant	Secured Schools Safety Grant	Alternative Education Grant
Cash and investments - beginning	\$ 84,106	\$ 1,783	\$ 44,406	\$ 6,502	\$ 6,159	\$ -	\$ -
Receipts:							
Local sources	583,118	3,047	9,236	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	41,758	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	583,118	3,047	9,236	41,758	-	-	-
Disbursements:							
Instruction	-	-	-	48,260	6,159	-	-
Support services	1,490	1,361	3,572	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	50,000	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,490	1,361	3,572	48,260	6,159	50,000	-
Excess (deficiency) of receipts over disbursements	581,628	1,686	5,664	(6,502)	(6,159)	(50,000)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(578,423)	-	-	-	-	-	-
Total other financing sources (uses)	(578,423)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,205	1,686	5,664	(6,502)	(6,159)	(50,000)	-
Cash and investments - ending	\$ 87,311	\$ 3,469	\$ 50,070	\$ -	\$ -	\$ (50,000)	\$ -

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	Recreational Activities	17/18 Non English Speaking Prg	18/19 Non- English Speaking	19/20 Non- English Speaking Prg	School Technology	Career and Technical Performance Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ 13,801	\$ -	\$ -	\$ 17,177	\$ 10,748	\$ -
Receipts:							
Local sources	-	-	-	-	4,912	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	46,499	-	-	22,021	41,442
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	46,499	-	4,912	22,021	41,442
Disbursements:							
Instruction	-	13,801	46,651	-	-	8,085	31,497
Support services	-	-	-	-	18,290	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	13,801	46,651	-	18,290	8,085	31,497
Excess (deficiency) of receipts over disbursements	-	(13,801)	(152)	-	(13,378)	13,936	9,945
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(3,799)	-	-
Total other financing sources (uses)	-	-	-	-	(3,799)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(13,801)	(152)	-	(17,177)	13,936	9,945
Cash and investments - ending	\$ -	\$ -	\$ (152)	\$ -	\$ -	\$ 24,684	\$ 9,945

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	State Connectivity Grant	Senator David Ford Technology	Digital Learning Grant-Fy19	2020 Secured Schools Safety	17/18 Title I Fund	17/18 Title I School Improvement	18/19 Title I Fund
Cash and investments - beginning	\$ -	\$ (47,490)	\$ -	\$ -	\$ (47,292)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	10,285	74,945	-	50,000	-	-	-
Federal sources	-	-	-	-	135,588	29,828	321,871
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>10,285</u>	<u>74,945</u>	<u>-</u>	<u>50,000</u>	<u>135,588</u>	<u>29,828</u>	<u>321,871</u>
Disbursements:							
Instruction	-	27,455	-	-	68,945	12,397	273,265
Support services	-	-	-	-	19,351	10,826	83,195
Noninstructional services	-	-	-	-	-	6,605	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>27,455</u>	<u>-</u>	<u>-</u>	<u>88,296</u>	<u>29,828</u>	<u>356,460</u>
Excess (deficiency) of receipts over disbursements	<u>10,285</u>	<u>47,490</u>	<u>-</u>	<u>50,000</u>	<u>47,292</u>	<u>-</u>	<u>(34,589)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	3,799	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>3,799</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>14,084</u>	<u>47,490</u>	<u>-</u>	<u>50,000</u>	<u>47,292</u>	<u>-</u>	<u>(34,589)</u>
Cash and investments - ending	<u>\$ 14,084</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,589)</u>

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 INVESTMENT BALANCES - REGULATORY BASIS
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	19/20 Title I Fund	18/19 Idea Part B (611)- Coop	18/19 Preschool (619)-Coop	19/20 Preschool (619)-Coop	Student Support, Title IV	Fy18 Title Iv-A
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (4,468)	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	688,297	23,018	-	47,899	6,707
Other receipts	-	-	-	-	-	-
Total receipts	-	688,297	23,018	-	47,899	6,707
Disbursements:						
Instruction	-	822,024	23,018	-	-	13,442
Support services	-	-	-	-	46,900	3,383
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	822,024	23,018	-	46,900	16,825
Excess (deficiency) of receipts over disbursements	-	(133,727)	-	-	999	(10,118)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(133,727)	-	-	999	(10,118)
Cash and investments - ending	\$ -	\$ (133,727)	\$ -	\$ -	\$ (3,469)	\$ (10,118)

EAST NOBLE SCHOOL CORPORATION
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	Fy19 Title Iv-A	18/20 Title li-A Fund	16/18 Title li - A Fund	17/19 Title li-A Fund	17/19 Title lii- Eng Proficiency	18/20 Title lii- Engl Proficiency	19/21 Title lii- Engl Proficiency
Cash and investments - beginning	\$ -	\$ -	\$ (5,777)	\$ -	\$ (1,308)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	41,889	54,011	6,355	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	41,889	54,011	6,355	-	-
Disbursements:							
Instruction	-	-	-	-	5,047	5,558	-
Support services	-	-	36,112	82,403	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	36,112	82,403	5,047	5,558	-
Excess (deficiency) of receipts over disbursements	-	-	5,777	(28,392)	1,308	(5,558)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	5,777	(28,392)	1,308	(5,558)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (28,392)	\$ -	\$ (5,558)	\$ -

EAST NOBLE SCHOOL CORPORATION
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	CARES Act Stimulus Fund	School Lunch Trust Fund	Payroll Deduction	Payroll Clearing Fund	Flex Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 74,827	\$ -	\$ 698	\$ 20,444,255
Receipts:						
Local sources	-	-	-	-	-	17,073,598
Intermediate sources	-	-	-	-	-	336
State sources	-	-	-	-	-	24,985,185
Federal sources	-	-	-	-	-	2,291,086
Other receipts	-	-	11,266,184	19,668	36,788	11,808,186
Total receipts	-	-	11,266,184	19,668	36,788	56,158,391
Disbursements:						
Instruction	-	-	-	-	-	20,509,822
Support services	-	-	-	-	-	12,812,282
Noninstructional services	-	-	-	-	-	1,830,868
Facilities acquisition and construction	-	-	-	-	-	5,419,914
Debt services	-	-	-	-	-	5,027,359
Nonprogrammed charges	-	-	11,208,842	19,639	36,924	14,372,058
Total disbursements	-	-	11,208,842	19,639	36,924	59,972,303
Excess (deficiency) of receipts over disbursements	-	-	57,342	29	(136)	(3,813,912)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	4,200,404
Sale of capital assets	-	-	-	-	-	10,900
Transfers in	-	-	-	-	-	18,047,573
Transfers out	-	-	-	-	-	(18,047,574)
Total other financing sources (uses)	-	-	-	-	-	4,211,303
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	57,342	29	(136)	397,391
Cash and investments - ending	\$ -	\$ -	\$ 132,169	\$ 29	\$ 562	\$ 20,841,646

EAST NOBLE SCHOOL CORPORATION
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	General	Education	Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ -	\$ 6,925,161	\$ 875,477	\$ 345,241	\$ 6,345,857	\$ -	\$ -
Receipts:							
Local sources	-	49,957	2,572,961	2,342,717	6,450,966	-	-
Intermediate sources	-	-	-	-	323	-	-
State sources	-	24,496,512	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	(2,540)	-	-	15,870	-	-
Total receipts	-	24,543,929	2,572,961	2,342,717	6,467,159	-	-
Disbursements:							
Instruction	-	17,458,714	-	-	-	-	-
Support services	-	4,740,816	-	-	7,459,697	-	-
Noninstructional services	-	440,601	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	810,362	-	-
Debt services	-	-	2,940,494	2,014,500	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	22,640,131	2,940,494	2,014,500	8,270,059	-	-
Excess (deficiency) of receipts over disbursements	-	1,903,798	(367,533)	328,217	(1,802,900)	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	11,820	-	-
Transfers in	-	-	-	-	988,359	-	-
Transfers out	-	(988,359)	-	-	-	-	-
Total other financing sources (uses)	-	(988,359)	-	-	1,000,179	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	915,439	(367,533)	328,217	(802,721)	-	-
Cash and investments - ending	\$ -	\$ 7,840,600	\$ 507,944	\$ 673,458	\$ 5,543,136	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION
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	School Bus Replacement	Local Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance	Student Computer Fund	Staff Computer Fund
Cash and investments - beginning	\$ -	\$ 1,529,154	\$ 993,644	\$ 567,992	\$ 1,705,940	\$ -	\$ -
Receipts:							
Local sources	-	12,457	252,432	375,070	3,333,574	77,035	1,591
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	19,126	137,844	-	-	-
Federal sources	-	-	877,181	-	-	-	-
Other receipts	-	-	-	-	93,748	288	-
Total receipts	-	12,457	1,148,739	512,914	3,427,322	77,323	1,591
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	28,823	552,396	3,149	14,513	2,519
Noninstructional services	-	-	1,411,722	-	-	-	-
Facilities acquisition and construction	-	273,709	142,548	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,223,130	-	-
Total disbursements	-	273,709	1,583,093	552,396	3,226,279	14,513	2,519
Excess (deficiency) of receipts over disbursements	-	(261,252)	(434,354)	(39,482)	201,043	62,810	(928)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	257,219	-	-	863,921	-
Transfers out	-	-	-	-	-	-	(911)
Total other financing sources (uses)	-	-	257,219	-	-	863,921	(911)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(261,252)	(177,135)	(39,482)	201,043	926,731	(1,839)
Cash and investments - ending	\$ -	\$ 1,267,902	\$ 816,509	\$ 528,510	\$ 1,906,983	\$ 926,731	\$ (1,839)

EAST NOBLE SCHOOL CORPORATION
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	In/Out Clearing Fund	Misc. Cafeteria Fund	Misc. Transportation Fund	Enhs Go Bond 2017	Av/Sses G.O. Bond Of 2018	Educational License Plates	17/18 Alternative Education
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 421	\$ (15,248)
Receipts:							
Local sources	223,094	2,446	365	-	-	-	-
Intermediate sources	-	-	-	-	-	94	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	3,441	-	-	-	-	-	-
Total receipts	226,535	2,446	365	-	-	94	-
Disbursements:							
Instruction	140,842	-	-	-	-	-	(15,248)
Support services	40,628	1,195	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	8,665	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	181,470	1,195	-	-	8,665	-	(15,248)
Excess (deficiency) of receipts over disbursements	45,065	1,251	365	-	(8,665)	94	15,248
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	13,066	5,226	52,686	2,639	23,899	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	13,066	5,226	52,686	2,639	23,899	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	58,131	6,477	53,051	2,639	15,234	94	15,248
Cash and investments - ending	\$ 58,131	\$ 6,477	\$ 53,051	\$ 2,639	\$ 15,234	\$ 515	\$ -

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	17/18 Early Intervention Grant	18/19 Early Intervention Grant	2017 Lilly Counseling Grant	18/22 Lilly Counseling Grant	Gift/Donation	Enhs Beautification Project	Bosch Foundation Grants
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 266,811	\$ 74,276	\$ 14,532	\$ 586
Receipts:							
Local sources	-	-	-	-	31,705	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,000	-	-
Total receipts	-	-	-	-	33,705	-	-
Disbursements:							
Instruction	-	-	-	-	26,640	-	-
Support services	-	-	-	77,633	7,662	-	-
Noninstructional services	-	-	-	-	2,574	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	77,633	36,876	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(77,633)	(3,171)	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(77,633)	(3,171)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 189,178	\$ 71,105	\$ 14,532	\$ 586

EAST NOBLE SCHOOL CORPORATION
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	17/18 Bosch Foundation Grants	18/19 Bosch Foundation Grants	19/20 Bosch Foundation Grants	20/21 Bosch Grants	Instructional Support	Sources Of Strength	Dekko Community Preschool-Ns
Cash and investments - beginning	\$ 1,468	\$ 4,185	\$ 14,262	\$ -	\$ 3,593	\$ 1,126	\$ 19,315
Receipts:							
Local sources	-	-	-	20,207	-	3,125	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	20,207	-	3,125	-
Disbursements:							
Instruction	-	-	-	-	-	-	19,315
Support services	-	-	10,700	-	197	268	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	10,700	-	197	268	19,315
Excess (deficiency) of receipts over disbursements	-	-	(10,700)	20,207	(197)	2,857	(19,315)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(10,700)	20,207	(197)	2,857	(19,315)
Cash and investments - ending	\$ 1,468	\$ 4,185	\$ 3,562	\$ 20,207	\$ 3,396	\$ 3,983	\$ -

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	2018 All Write Summer Institute	Miscellaneous Programs	Staff Computer Fund-Inactive	Enhs Go Bond 2015	Enhs Go Bond 2017- Inactive	Av/Sses Go Bond Of 2018-Inactive	In/Out Clearing Fund
Cash and investments - beginning	\$ -	\$ 781,670	\$ 1,564	\$ -	\$ 2,639	\$ 262,596	\$ 13,066
Receipts:							
Local sources	-	106,366	2,210	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	106,366	2,210	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	24,115	4,685	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	238,698	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	24,115	4,685	-	-	238,698	-
Excess (deficiency) of receipts over disbursements	-	82,251	(2,475)	-	-	(238,698)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	911	-	-	131,361	-
Transfers out	-	(863,921)	-	-	(2,639)	(155,259)	(13,066)
Total other financing sources (uses)	-	(863,921)	911	-	(2,639)	(23,898)	(13,066)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(781,670)	(1,564)	-	(2,639)	(262,596)	(13,066)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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	School Lunch Trust Fund- Inactive	Misc Cafeteria Fund-Inactive	Misc Transportation Fund-Inactiv	Formative Assessment	17/18 High Ability Grant	Secured Schools Safety Grant	Alternative Education Grant
Cash and investments - beginning	\$ 87,311	\$ 3,469	\$ 50,070	\$ -	\$ -	\$ (50,000)	\$ -
Receipts:							
Local sources	276,343	2,129	5,441	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	42,457	-	50,000	18,741
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	276,343	2,129	5,441	42,457	-	50,000	18,741
Disbursements:							
Instruction	-	-	-	32,543	-	-	18,741
Support services	453	372	2,825	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	105,982	-	-	-	-	-	-
Total disbursements	106,435	372	2,825	32,543	-	-	18,741
Excess (deficiency) of receipts over disbursements	169,908	1,757	2,616	9,914	-	50,000	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(257,219)	(5,226)	(52,686)	-	-	-	-
Total other financing sources (uses)	(257,219)	(5,226)	(52,686)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(87,311)	(3,469)	(50,070)	9,914	-	50,000	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 9,914	\$ -	\$ -	\$ -

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	Recreational Activities	17/18 Non English Speaking Prg	18/19 Non- English Speaking	19/20 Non- English Speaking Prg	School Technology	Career and Technical Performance Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ -	\$ (152)	\$ -	\$ -	\$ 24,684	\$ 9,945
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	13,377	-	-	62,173	-	-	42,647
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	13,377	-	-	62,173	-	-	42,647
Disbursements:							
Instruction	-	-	(152)	48,312	-	21,060	46,116
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	(152)	48,312	-	21,060	46,116
Excess (deficiency) of receipts over disbursements	13,377	-	152	13,861	-	(21,060)	(3,469)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,377	-	152	13,861	-	(21,060)	(3,469)
Cash and investments - ending	\$ 13,377	\$ -	\$ -	\$ 13,861	\$ -	\$ 3,624	\$ 6,476

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	State Connectivity Grant	Senator David Ford Technology	Digital Learning Grant-Fy19	2020 Secured Schools Safety	17/18 Title I Fund	17/18 Title I School Improvement	18/19 Title I Fund
Cash and investments - beginning	\$ 14,084	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ (34,589)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	11,083	56	22,232	(50,000)	-	-	-
Federal sources	-	-	-	-	-	-	141,100
Other receipts	-	-	-	-	-	-	-
Total receipts	11,083	56	22,232	(50,000)	-	-	141,100
Disbursements:							
Instruction	-	56	22,232	-	-	-	79,949
Support services	(10,757)	-	-	-	-	-	28,955
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	20,937	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	(10,757)	56	22,232	20,937	-	-	108,904
Excess (deficiency) of receipts over disbursements	21,840	-	-	(70,937)	-	-	32,196
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,840	-	-	(70,937)	-	-	32,196
Cash and investments - ending	\$ 35,924	\$ -	\$ -	\$ (20,937)	\$ -	\$ -	\$ (2,393)

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	19/20 Title I Fund	18/19 Idea Part B (611)- IDEA Coop	18/19 Preschool (619)-Coop	19/20 Preschool (619)-Coop	Student Support, Title IV	Fy18 Title Iv-A	
Cash and investments - beginning	\$ -	\$ -	\$ (133,727)	\$ -	\$ -	\$ (3,469)	\$ (10,118)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	289,037	503,432	215,239	-	24,333	17,475	26,071
Other receipts	-	-	-	-	-	-	-
Total receipts	289,037	503,432	215,239	-	24,333	17,475	26,071
Disbursements:							
Instruction	261,017	586,325	81,512	-	24,333	-	(3,000)
Support services	65,763	-	-	-	-	14,006	18,953
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	326,780	586,325	81,512	-	24,333	14,006	15,953
Excess (deficiency) of receipts over disbursements	(37,743)	(82,893)	133,727	-	-	3,469	10,118
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(37,743)	(82,893)	133,727	-	-	3,469	10,118
Cash and investments - ending	\$ (37,743)	\$ (82,893)	\$ -	\$ -	\$ -	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Fy19 Title Iv-A	18/20 Title li-A Fund	16/18 Title li - A Fund	17/19 Title li-A Fund	17/19 Title lii- Eng Proficiency	18/20 Title lii- Engl Proficiency	19/21 Title lii- Engl Proficiency
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (28,392)	\$ -	\$ (5,558)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	11,000	49,473	-	35,676	66	21,666	11,975
Other receipts	-	-	-	-	-	-	-
Total receipts	11,000	49,473	-	35,676	66	21,666	11,975
Disbursements:							
Instruction	-	-	-	-	66	16,108	11,975
Support services	18,925	61,333	-	7,284	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	18,925	61,333	-	7,284	66	16,108	11,975
Excess (deficiency) of receipts over disbursements	(7,925)	(11,860)	-	28,392	-	5,558	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,925)	(11,860)	-	28,392	-	5,558	-
Cash and investments - ending	\$ (7,925)	\$ (11,860)	\$ -	\$ -	\$ -	\$ -	\$ -

EAST NOBLE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	CARES Act Stimulus Fund	School Lunch Trust Fund	Payroll Deduction	Payroll Clearing Fund	Flex Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 132,169	\$ 29	\$ 562	\$ 20,841,646
Receipts:						
Local sources	-	-	-	-	-	16,142,191
Intermediate sources	-	-	-	-	-	417
State sources	-	-	-	-	-	24,866,248
Federal sources	-	-	-	-	-	2,223,724
Other receipts	-	216,225	12,455,170	17,498	-	12,801,700
Total receipts	-	216,225	12,455,170	17,498	-	56,034,280
Disbursements:						
Instruction	811	-	-	-	-	18,878,267
Support services	16,399	-	-	-	-	13,193,507
Noninstructional services	6,161	-	-	-	-	1,861,058
Facilities acquisition and construction	-	-	-	-	-	1,494,919
Debt services	-	-	-	-	-	4,954,994
Nonprogrammed charges	-	151,992	12,527,645	18,173	9	16,026,931
Total disbursements	23,371	151,992	12,527,645	18,173	9	56,409,676
Excess (deficiency) of receipts over disbursements	(23,371)	64,233	(72,475)	(675)	(9)	(375,396)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	11,820
Transfers in	-	-	-	-	-	2,339,287
Transfers out	-	-	-	-	-	(2,339,286)
Total other financing sources (uses)	-	-	-	-	-	11,821
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(23,371)	64,233	(72,475)	(675)	(9)	(363,575)
Cash and investments - ending	\$ (23,371)	\$ 64,233	\$ 59,694	\$ (646)	\$ 553	\$ 20,478,071

EAST NOBLE SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: East Noble School Building Corporation	East Noble Middle School	<u>\$ 3,164,000</u>	9/16/2016	1/15/2034

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities: General obligation bonds	AV/SS Roof and HVAC improvements 2018	<u>\$ 1,560,000</u>
		<u>\$ 2,345,000</u>

EAST NOBLE SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,848,441
Buildings	110,501,513
Improvements other than buildings	6,965,770
Machinery, equipment, and vehicles	<u>14,259,716</u>
Total capital assets	<u>\$ 134,575,440</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.