

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
KNOX COMMUNITY SCHOOL CORPORATION
STARKE COUNTY, INDIANA
July 1, 2018 to June 30, 2020



FILED
04/27/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Dawn Bailey	07-01-18 to 01-09-19
	(Vacant)	01-10-19 to 02-03-19
	Rose Workman	02-04-19 to 02-27-19
	(Vacant)	02-28-19 to 03-06-19
Kasey Clark		03-07-19 to 06-30-21
Superintendent of Schools	Dr. William Reichhart	07-01-18 to 06-30-21
President of the School Board	Gary Dulin	07-01-18 to 12-31-18
	Kirk Bennett	01-01-19 to 12-31-20
	Gary Dulin	01-01-21 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE KNOX COMMUNITY SCHOOL
CORPORATION, STARKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Knox Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 15, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 15, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

KNOX COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 2,218,185	\$ 6,273,993	\$ 6,480,628	\$ (2,011,550)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	6,497,190	4,671,025	1,029,700	2,855,865	13,669,875	11,277,434	(1,000,000)	4,248,306
Debt Service	1,601,770	2,740,427	3,215,150	-	1,127,047	2,796,739	3,247,827	-	675,959
Retirement/Severance Bond Debt Service	185,159	304,766	301,452	-	188,473	288,287	329,969	-	146,791
Operations	-	1,449,239	1,666,846	1,942,766	1,725,159	3,218,335	4,718,253	1,000,000	1,225,241
Capital Projects	315,942	478,694	357,255	(437,381)	-	-	-	-	-
School Transportation	433,804	429,390	519,280	(343,914)	-	-	-	-	-
School Bus Replacement	350,764	128,083	325,000	(153,847)	-	-	-	-	-
Local Rainy Day	1,634,045	-	99,339	-	1,534,706	-	-	-	1,534,706
Retirement/Severance Bond	219,103	-	219,103	-	-	-	-	-	-
Construction	-	6,820	6,280	-	540	(540)	-	-	-
Construction-Bldg Improvements	-	49,281	-	-	49,281	540	-	-	49,821
Construction Fund 2020-2021	-	-	-	-	-	10,500,000	-	-	10,500,000
School Lunch	190,612	1,160,177	1,313,675	-	37,114	947,187	915,768	-	68,533
Curricular Materials Rental	239,500	162,967	63,275	-	339,192	148,844	35,665	-	452,371
Educational License Plates	6,006	188	-	-	6,194	150	-	-	6,344
Dr Browne Instructional	22,321	-	-	-	22,321	-	-	-	22,321
Joe & Dolores Gurrado Shc	12	-	12	-	-	-	-	-	-
Instructional Support	1,495	-	-	-	1,495	-	1,200	-	295
School Safety Exercise	-	-	1,810	-	(1,810)	2,165	187	-	168
Misc Donations	-	-	-	-	-	11,130	2,313	-	8,817
Nipsco Incentive Program Fy 2020	-	-	-	-	-	60,044	49,850	-	10,194
Kindergarten Countdown Fy 2020	-	-	-	-	-	10,390	-	-	10,390
Redskin Academy Donations	-	-	-	-	-	3,666	-	-	3,666
Misc Tech Donated Money	-	-	-	-	-	1,644	-	-	1,644
Wellness Program Fy 2020	-	-	-	-	-	13,097	6,340	-	6,757
Gym Floor Sales	-	-	-	-	-	6,856	-	-	6,856
1St Source Foundation Grant	-	25,000	24,933	-	67	-	67	-	-
Meyers Memorial	1,907	-	-	-	1,907	-	-	-	1,907
Summer School Fund 19	-	-	-	-	-	-	(4,146)	-	4,146
I DOE Reimbursement	-	-	-	-	-	3,400	3,432	-	(32)
Miscellaneous Programs FY 2020	40,313	-	40,313	-	-	-	-	-	-
Miscellaneous Donation	564	-	564	-	-	665	665	-	-
Kindergarten Countdown Fy 2019	14,225	15,000	11,319	-	17,906	(10,217)	7,689	-	-
Speaker Donation Student Schol	-	3,140	-	-	3,140	(3,140)	-	-	-
Nipsco Incentive Program Fy 2019	-	60,185	-	-	60,185	(52,201)	7,984	-	-
Formative Asst Grant 19-20	-	-	-	-	-	18,335	16,002	-	2,333
Formative Assessment	-	21,487	9,350	-	12,137	-	12,137	-	-
Special Education Excess Costs	1,516	-	1,516	-	-	-	-	-	-
Indiana Preschool Grants	14,240	-	14,240	-	-	-	-	-	-
High Ability (G/T)	4,501	-	8,647	-	(4,146)	-	-	-	(4,146)
High Ability 18-19	-	32,634	28,159	-	4,475	-	4,475	-	-
Medicaid Reimbursement	6,358	28,902	-	(14,957)	20,303	46,493	-	-	66,796
Secured Schools Safety Grant	-	37,000	11,190	-	25,810	(20,847)	-	-	4,963
Recreational Activities	-	6,776	4,637	-	2,139	-	2,139	-	-
Early Intervent 19-20	-	-	-	-	-	6,113	835	-	5,278
Non-English Speaking Programs	51	-	51	-	-	-	-	-	-

KNOX COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Non English 20-21 Nesp	-	6,300	5,968	-	332	8,189	333	-	8,188
School Technology	32,628	3,715	1,803	-	34,540	(34,540)	-	-	-
E-Rate	7,088	-	-	-	7,088	(7,088)	-	-	-
Career and Technical Performance Grant	24,542	11,353	-	-	35,895	-	-	-	35,895
Teacher Appreciation Grant	-	52,926	51,157	-	1,769	64,963	64,961	-	1,771
High Ability Students	-	-	-	-	-	32,587	13,205	-	19,382
State Connectivity Grant	-	-	-	-	-	48,588	-	-	48,588
21st Century Scholars	-	-	-	-	-	-	5,000	-	(5,000)
Miscellaneous Programs FY 2019	768	-	-	-	768	(768)	-	-	-
Wellness Program Fy 2019	13,097	-	-	-	13,097	(13,097)	-	-	-
Misc Tech	876	-	-	-	876	(876)	-	-	-
18-19 Sp Ed Joint Services	-	48,935	141,400	-	(92,465)	(15,917)	(108,382)	-	-
Vocational 18-19	-	266,964	266,964	-	-	-	-	-	-
Vocational 17-18	-	43,100	43,100	-	-	-	-	-	-
Sp Ed Joint Services 17 18	(19,066)	111,777	134,017	-	(41,306)	(355,416)	(396,722)	-	-
Save Program	(1,469)	1,469	-	-	-	-	-	-	-
Title I 18-19	-	165,821	306,500	-	(140,679)	253,897	113,218	-	-
Title I 17-18	(27,409)	127,971	100,562	-	-	-	-	-	-
Title I 19-20	-	-	-	-	-	321,189	348,582	-	(27,393)
Special Ed 17-18	(38,055)	69,202	31,147	-	-	-	-	-	-
Sped FY 2019 611 18-19	-	369,032	413,073	-	(44,041)	101,905	57,864	-	-
Speceial Ed 19-20 611	-	-	-	-	-	325,321	325,321	-	-
Part B 619 Presch Sped 19-20	-	-	-	-	-	16,358	16,358	-	-
Preschool 17-18	(1,311)	19,434	10,491	-	7,632	-	-	-	7,632
Career Incentives	-	-	7,714	-	(7,714)	7,714	-	-	-
Student Support, Title IV	-	-	-	-	-	2,500	2,500	-	-
Title Iv 18-20	-	1,985	4,674	-	(2,689)	27,700	25,011	-	-
Medicaid Reimbursement - Federal	34,812	46,677	4,438	-	77,051	99	75,694	-	1,456
Medicaid Reimb - Inmacc	-	8,533	-	-	8,533	1,224	-	-	9,757
Title II, Part A, Supporting Effective Instruction	(10,040)	88,693	78,653	-	-	-	-	-	-
Title II Fy 2018	-	21,125	38,261	-	(17,136)	34,936	29,436	-	(11,636)
Title II 18-19	-	23,490	38,789	-	(15,299)	42,941	27,642	-	-
Title II 19-20	-	-	-	-	-	41,608	49,008	-	(7,400)
Rural Schools and Low Income Program	-	-	27,283	-	(27,283)	36,782	9,499	-	-
Title VI Rural & Low 19-21	-	-	-	-	-	-	566	-	(566)
Title VI Rural & Low 16-18	(817)	10,932	10,115	-	-	-	-	-	-
Rural And Low Income 18-20	-	4,400	-	-	4,400	16,694	23,758	-	(2,664)
Care Act Fund 2020	-	-	-	-	-	-	18,984	-	(18,984)
Payroll Clearing	56,155	2,553,482	2,511,199	-	98,438	2,516,497	2,571,812	-	43,123
Prepaid Meals	4,968	251,456	184,266	-	72,158	202,163	254,470	-	19,851
Food Service Payroll Clearing	640	-	640	-	-	-	-	-	-
Totals	\$ 7,579,800	\$ 24,220,111	\$ 23,807,263	\$ 10,817	\$ 8,003,465	\$ 35,343,163	\$ 24,164,203	\$ -	\$ 19,182,425

The notes to the financial statement are an integral part of this statement.

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. *Negative Receipts and Disbursements*

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of posting negative receipts or disbursements to correct the errors.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019, or June 30, 2020.

Note 9. *Holding Corporation*

The School Corporation has entered into a capital lease with the Knox Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2019 and 2020, totaled \$3,125,703 and \$3,154,318, respectively.

KNOX COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses medical benefits. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 11. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 2,218,185	\$ -	\$ 1,601,770	\$ 185,159	\$ -	\$ 315,942	\$ 433,804	\$ 350,764	\$ 1,634,045
Receipts:									
Local sources	96,044	318,017	2,740,427	304,766	1,422,290	478,694	429,390	128,083	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	6,174,642	6,175,888	-	-	26,949	-	-	-	-
Federal sources	-	3,285	-	-	-	-	-	-	-
Other receipts	3,307	-	-	-	-	-	-	-	-
Total receipts	6,273,993	6,497,190	2,740,427	304,766	1,449,239	478,694	429,390	128,083	-
Disbursements:									
Instruction	4,127,176	3,651,356	-	-	399	-	-	-	-
Support services	2,232,350	883,677	-	-	1,661,730	319,952	519,280	325,000	99,339
Noninstructional services	120,399	135,992	-	-	1,000	-	-	-	-
Facilities acquisition and construction	703	-	-	-	3,717	37,303	-	-	-
Debt services	-	-	3,215,150	301,452	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	6,480,628	4,671,025	3,215,150	301,452	1,666,846	357,255	519,280	325,000	99,339
Excess (deficiency) of receipts over disbursements	(206,635)	1,826,165	(474,723)	3,314	(217,607)	121,439	(89,890)	(196,917)	(99,339)
Other financing sources (uses):									
Sale of capital assets	10,817	-	-	-	-	-	-	-	-
Transfers in	14,957	2,029,700	-	-	1,942,766	-	-	-	-
Transfers out	(2,037,324)	(1,000,000)	-	-	-	(437,381)	(343,914)	(153,847)	-
Total other financing sources (uses)	(2,011,550)	1,029,700	-	-	1,942,766	(437,381)	(343,914)	(153,847)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,218,185)	2,855,865	(474,723)	3,314	1,725,159	(315,942)	(433,804)	(350,764)	(99,339)
Cash and investments - ending	\$ -	\$ 2,855,865	\$ 1,127,047	\$ 188,473	\$ 1,725,159	\$ -	\$ -	\$ -	\$ 1,534,706

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Retirement/Severance Bond	Construction	Construction- Bldg Improvements	Construction Fund 2020-2021	School Lunch	Curricular Materials Rental	Educational License Plates	Dr Browne Instructional	Joe & Dolores Gurrado Shc
Cash and investments - beginning	\$ 219,103	\$ -	\$ -	\$ -	\$ 190,612	\$ 239,500	\$ 6,006	\$ 22,321	\$ 12
Receipts:									
Local sources	-	6,820	-	-	647,521	82,644	-	-	-
Intermediate sources	-	-	-	-	577	-	188	-	-
State sources	-	-	49,281	-	189,866	80,323	-	-	-
Federal sources	-	-	-	-	322,220	-	-	-	-
Other receipts	-	-	-	-	(7)	-	-	-	-
Total receipts	-	6,820	49,281	-	1,160,177	162,967	188	-	-
Disbursements:									
Instruction	245,485	-	-	-	-	-	-	-	-
Support services	(26,382)	6,280	-	-	222	63,275	-	-	12
Noninstructional services	-	-	-	-	1,305,930	-	-	-	-
Facilities acquisition and construction	-	-	-	-	7,523	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	219,103	6,280	-	-	1,313,675	63,275	-	-	12
Excess (deficiency) of receipts over disbursements	(219,103)	540	49,281	-	(153,498)	99,692	188	-	(12)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(219,103)	540	49,281	-	(153,498)	99,692	188	-	(12)
Cash and investments - ending	\$ -	\$ 540	\$ 49,281	\$ -	\$ 37,114	\$ 339,192	\$ 6,194	\$ 22,321	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Instructional Support	School Safety Exercise	Misc Donations	Nipsco Incentive Program Fy 2020	Kindergarten Countdown Fy 2020	Redskin Academy Donations	Misc Tech Donated Money	Wellness Program Fy 2020	Gym Floor Sales
Cash and investments - beginning	\$ 1,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	1,810	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,810	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(1,810)	-	-	-	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,810)	-	-	-	-	-	-	-
Cash and investments - ending	\$ 1,495	\$ (1,810)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	1St Source Foundation Grant	Meyers Memorial	Summer School Fund 19	Ideo Reimbursement	Miscellaneous Programs FY 2020	Miscellaneous Donation	Kindergarten Countdown Fy 2019	Speaker Donation Student Schol	Nipsco Incentive Program Fy 2019
Cash and investments - beginning	\$ -	\$ 1,907	\$ -	\$ -	\$ 40,313	\$ 564	\$ 14,225	\$ -	\$ -
Receipts:									
Local sources	25,000	-	-	-	-	-	15,000	3,140	60,185
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	25,000	-	-	-	-	-	15,000	3,140	60,185
Disbursements:									
Instruction	24,933	-	-	-	-	-	9,488	-	-
Support services	-	-	-	-	-	564	1,831	-	-
Noninstructional services	-	-	-	-	40,313	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	24,933	-	-	-	40,313	564	11,319	-	-
Excess (deficiency) of receipts over disbursements	67	-	-	-	(40,313)	(564)	3,681	3,140	60,185
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	67	-	-	-	(40,313)	(564)	3,681	3,140	60,185
Cash and investments - ending	\$ 67	\$ 1,907	\$ -	\$ -	\$ -	\$ -	\$ 17,906	\$ 3,140	\$ 60,185

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Formitive Asst Grant 19-20	Formative Assessment	Special Education Excess Costs	Indiana Preschool Grants	High Ability (G/T)	High Ability 18- 19	Medicaid Reimbursement	Secured Schools Safety Grant	Recreational Activities
Cash and investments - beginning	\$ -	\$ -	\$ 1,516	\$ 14,240	\$ 4,501	\$ -	\$ 6,358	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	32,634	-	-	6,776
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	21,487	-	-	-	-	28,902	37,000	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	21,487	-	-	-	32,634	28,902	37,000	6,776
Disbursements:									
Instruction	-	-	-	-	4,949	22,981	-	11,190	-
Support services	-	9,350	1,516	14,240	3,698	5,178	-	-	4,637
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,350	1,516	14,240	8,647	28,159	-	11,190	4,637
Excess (deficiency) of receipts over disbursements	-	12,137	(1,516)	(14,240)	(8,647)	4,475	28,902	25,810	2,139
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(14,957)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(14,957)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	12,137	(1,516)	(14,240)	(8,647)	4,475	13,945	25,810	2,139
Cash and investments - ending	\$ -	\$ 12,137	\$ -	\$ -	\$ (4,146)	\$ 4,475	\$ 20,303	\$ 25,810	\$ 2,139

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Early Intervent 19-20	Non-English Speaking Programs	Non English 20- 21 Nesp	School Technology	E-Rate	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ 51	\$ -	\$ 32,628	\$ 7,088	\$ 24,542	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	6,300	3,715	-	11,353	52,926	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	6,300	3,715	-	11,353	52,926	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	51,157	-	-
Support services	-	51	5,968	1,803	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	51	5,968	1,803	-	-	51,157	-	-
Excess (deficiency) of receipts over disbursements	-	(51)	332	1,912	-	11,353	1,769	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(51)	332	1,912	-	11,353	1,769	-	-
Cash and investments - ending	\$ -	\$ -	\$ 332	\$ 34,540	\$ 7,088	\$ 35,895	\$ 1,769	\$ -	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	21st Century Scholars	Miscellaneous Programs FY 2019	Wellness Program Fy 2019	Misc Tech	18-19 Sp Ed Joint Services	Vocational 18-19	Vocational 17-18	Sp Ed Joint Services 17 18	Save Program
Cash and investments - beginning	\$ -	\$ 768	\$ 13,097	\$ 876	\$ -	\$ -	\$ -	\$ (19,066)	\$ (1,469)
Receipts:									
Local sources	-	-	-	-	48,935	266,964	43,100	111,777	1,469
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	48,935	266,964	43,100	111,777	1,469
Disbursements:									
Instruction	-	-	-	-	141,400	266,964	43,100	134,017	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	141,400	266,964	43,100	134,017	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(92,465)	-	-	(22,240)	1,469
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(92,465)	-	-	(22,240)	1,469
Cash and investments - ending	\$ -	\$ 768	\$ 13,097	\$ 876	\$ (92,465)	\$ -	\$ -	\$ (41,306)	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I 18-19	Title I 17-18	Title I 19-20	Special Ed 17-18	Sped FY 2019 611 18-19	Speceial Ed 19-20 611	Part B 619 Presch Sped 19-20	Preschool 17-18	Career Incentives
Cash and investments - beginning	\$ -	\$ (27,409)	\$ -	\$ (38,055)	\$ -	\$ -	\$ -	\$ (1,311)	\$ -
Receipts:									
Local sources	-	-	-	2,508	369,032	-	-	16,811	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	165,821	127,971	-	66,694	-	-	-	2,623	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>165,821</u>	<u>127,971</u>	<u>-</u>	<u>69,202</u>	<u>369,032</u>	<u>-</u>	<u>-</u>	<u>19,434</u>	<u>-</u>
Disbursements:									
Instruction	276,995	81,754	-	31,147	413,073	-	-	10,491	7,714
Support services	29,505	18,808	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>306,500</u>	<u>100,562</u>	<u>-</u>	<u>31,147</u>	<u>413,073</u>	<u>-</u>	<u>-</u>	<u>10,491</u>	<u>7,714</u>
Excess (deficiency) of receipts over disbursements	<u>(140,679)</u>	<u>27,409</u>	<u>-</u>	<u>38,055</u>	<u>(44,041)</u>	<u>-</u>	<u>-</u>	<u>8,943</u>	<u>(7,714)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(140,679)</u>	<u>27,409</u>	<u>-</u>	<u>38,055</u>	<u>(44,041)</u>	<u>-</u>	<u>-</u>	<u>8,943</u>	<u>(7,714)</u>
Cash and investments - ending	<u>\$ (140,679)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,041)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,632</u>	<u>\$ (7,714)</u>

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Student Support, Title IV	Medicaid Reimbursement - Title Iv 18-20 Federal	Medicaid Reimb - Inmacc	Title II, Part A, Supporting Effective Instruction	Title II Fy 2018	Title II 18-19	Title II 19-20	Rural Schools and Low Income Program
Cash and investments - beginning	\$ -	\$ -	\$ 34,812	\$ -	\$ (10,040)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	1,625	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	1,985	46,677	8,533	88,693	21,125	21,865	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,985	46,677	8,533	88,693	23,490	-	-
Disbursements:								
Instruction	-	1,417	1,769	-	-	-	-	20,967
Support services	-	3,257	2,669	-	76,492	38,261	38,789	6,316
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	2,161	-	-	-
Total disbursements	-	4,674	4,438	-	78,653	38,789	-	27,283
Excess (deficiency) of receipts over disbursements	-	(2,689)	42,239	8,533	10,040	(17,136)	(15,299)	(27,283)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,689)	42,239	8,533	10,040	(17,136)	(15,299)	(27,283)
Cash and investments - ending	\$ -	\$ (2,689)	\$ 77,051	\$ 8,533	\$ -	\$ (17,136)	\$ (15,299)	\$ (27,283)

KNOX COMMUNITY SCHOOL CORPORATION
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	Title VI Rural & Low 19-21	Title VI Rural & Low 16-18	Rural And Low Income 18-20	Care Act Fund 2020	Payroll Clearing	Prepaid Meals	Food Service Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ (817)	\$ -	\$ -	\$ 56,155	\$ 4,968	\$ 640	\$ 7,579,800
Receipts:								
Local sources	-	-	4,400	-	-	-	-	7,664,052
Intermediate sources	-	-	-	-	-	-	-	765
State sources	-	-	-	-	-	-	-	12,858,632
Federal sources	-	10,932	-	-	-	-	-	888,424
Other receipts	-	-	-	-	2,553,482	251,456	-	2,808,238
Total receipts	-	10,932	4,400	-	2,553,482	251,456	-	24,220,111
Disbursements:								
Instruction	-	-	-	-	-	-	-	9,579,922
Support services	-	9,235	-	-	-	-	-	6,358,713
Noninstructional services	-	-	-	-	-	-	-	1,603,634
Facilities acquisition and construction	-	-	-	-	-	-	-	49,246
Debt services	-	-	-	-	-	-	-	3,516,602
Nonprogrammed charges	-	880	-	-	2,511,199	184,266	640	2,699,146
Total disbursements	-	10,115	-	-	2,511,199	184,266	640	23,807,263
Excess (deficiency) of receipts over disbursements	-	817	4,400	-	42,283	67,190	(640)	412,848
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	10,817
Transfers in	-	-	-	-	-	-	-	3,987,423
Transfers out	-	-	-	-	-	-	-	(3,987,423)
Total other financing sources (uses)	-	-	-	-	-	-	-	10,817
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	817	4,400	-	42,283	67,190	(640)	423,665
Cash and investments - ending	\$ -	\$ -	\$ 4,400	\$ -	\$ 98,438	\$ 72,158	\$ -	\$ 8,003,465

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	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ -	\$ 2,855,865	\$ 1,127,047	\$ 188,473	\$ 1,725,159	\$ -	\$ -	\$ -	\$ 1,534,706
Receipts:									
Local sources	-	1,010,118	2,796,739	288,287	3,201,246	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	12,659,757	-	-	4,008	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	13,081	-	-	-	-
Total receipts	-	13,669,875	2,796,739	288,287	3,218,335	-	-	-	-
Disbursements:									
Instruction	-	9,107,913	-	-	-	-	-	-	-
Support services	-	1,834,263	-	-	4,713,669	-	-	-	-
Noninstructional services	-	335,258	-	-	1,000	-	-	-	-
Facilities acquisition and construction	-	-	-	-	3,584	-	-	-	-
Debt services	-	-	3,247,827	329,969	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	11,277,434	3,247,827	329,969	4,718,253	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	2,392,441	(451,088)	(41,682)	(1,499,918)	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,000,000	-	-	-	-
Transfers out	-	(1,000,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(1,000,000)	-	-	1,000,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,392,441	(451,088)	(41,682)	(499,918)	-	-	-	-
Cash and investments - ending	\$ -	\$ 4,248,306	\$ 675,959	\$ 146,791	\$ 1,225,241	\$ -	\$ -	\$ -	\$ 1,534,706

KNOX COMMUNITY SCHOOL CORPORATION
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	Retirement/Severance Bond	Construction	Construction- Bldg Improvements	Construction Fund 2020-2021	School Lunch	Curricular Materials Rental	Educational License Plates	Dr Browne Instructional	Joe & Dolores Gurrado Shc
Cash and investments - beginning	\$ -	\$ 540	\$ 49,281	\$ -	\$ 37,114	\$ 339,192	\$ 6,194	\$ 22,321	\$ -
Receipts:									
Local sources	-	(540)	-	10,500,000	306,531	62,053	-	-	-
Intermediate sources	-	-	-	-	-	-	150	-	-
State sources	-	-	540	-	7,349	86,791	-	-	-
Federal sources	-	-	-	-	633,307	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	(540)	540	10,500,000	947,187	148,844	150	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	727	35,665	-	-	-
Noninstructional services	-	-	-	-	915,041	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	915,768	35,665	-	-	-
Excess (deficiency) of receipts over disbursements	-	(540)	540	10,500,000	31,419	113,179	150	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(540)	540	10,500,000	31,419	113,179	150	-	-
Cash and investments - ending	\$ -	\$ -	\$ 49,821	\$ 10,500,000	\$ 68,533	\$ 452,371	\$ 6,344	\$ 22,321	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
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	Instructional Support	School Safety Exercise	Misc Donations	Nipsco Incentive Program Fy 2020	Kindergarten Countdown Fy 2020	Redskin Academy Donations	Misc Tech Donated Money	Wellness Program Fy 2020	Gym Floor Sales
Cash and investments - beginning	\$ 1,495	\$ (1,810)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	2,165	11,130	60,044	10,390	3,666	1,644	13,097	6,856
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	2,165	11,130	60,044	10,390	3,666	1,644	13,097	6,856
Disbursements:									
Instruction	1,200	-	-	49,850	-	-	-	-	-
Support services	-	187	2,313	-	-	-	-	5,350	-
Noninstructional services	-	-	-	-	-	-	-	990	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,200	187	2,313	49,850	-	-	-	6,340	-
Excess (deficiency) of receipts over disbursements	(1,200)	1,978	8,817	10,194	10,390	3,666	1,644	6,757	6,856
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,200)	1,978	8,817	10,194	10,390	3,666	1,644	6,757	6,856
Cash and investments - ending	\$ 295	\$ 168	\$ 8,817	\$ 10,194	\$ 10,390	\$ 3,666	\$ 1,644	\$ 6,757	\$ 6,856

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	1St Source Foundation Grant	Meyers Memorial	Summer School Fund 19	Ideo Reimbursement	Miscellaneous Programs FY 2020	Miscellaneous Donation	Kindergarten Countdown Fy 2019	Speaker Donation Student Schol	Nipsco Incentive Program Fy 2019
Cash and investments - beginning	\$ 67	\$ 1,907	\$ -	\$ -	\$ -	\$ -	\$ 17,906	\$ 3,140	\$ 60,185
Receipts:									
Local sources	-	-	-	3,400	-	665	(10,217)	(3,140)	(52,201)
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	3,400	-	665	(10,217)	(3,140)	(52,201)
Disbursements:									
Instruction	67	-	(448)	3,432	-	1,229	6,435	-	7,984
Support services	-	-	(3,698)	-	-	-	1,254	-	-
Noninstructional services	-	-	-	-	-	(564)	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	67	-	(4,146)	3,432	-	665	7,689	-	7,984
Excess (deficiency) of receipts over disbursements	(67)	-	4,146	(32)	-	-	(17,906)	(3,140)	(60,185)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(67)	-	4,146	(32)	-	-	(17,906)	(3,140)	(60,185)
Cash and investments - ending	\$ -	\$ 1,907	\$ 4,146	\$ (32)	\$ -	\$ -	\$ -	\$ -	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
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	Formative Asst Grant 19-20	Formative Assessment	Special Education Excess Costs	Indiana Preschool Grants	High Ability (G/T)	High Ability 18- 19	Medicaid Reimbursement	Secured Schools Safety Grant	Recreational Activities
Cash and investments - beginning	\$ -	\$ 12,137	\$ -	\$ -	\$ (4,146)	\$ 4,475	\$ 20,303	\$ 25,810	\$ 2,139
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	18,335	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	46,493	(20,847)	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	18,335	-	-	-	-	-	46,493	(20,847)	-
Disbursements:									
Instruction	-	-	-	-	-	3,744	-	-	-
Support services	16,002	12,137	-	-	-	731	-	-	2,139
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	16,002	12,137	-	-	-	4,475	-	-	2,139
Excess (deficiency) of receipts over disbursements	2,333	(12,137)	-	-	-	(4,475)	46,493	(20,847)	(2,139)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,333	(12,137)	-	-	-	(4,475)	46,493	(20,847)	(2,139)
Cash and investments - ending	\$ 2,333	\$ -	\$ -	\$ -	\$ (4,146)	\$ -	\$ 66,796	\$ 4,963	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
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	Early Intervent 19-20	Non-English Speaking Programs	Non English 20- 21 Nesp	School Technology	E-Rate	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ -	\$ 332	\$ 34,540	\$ 7,088	\$ 35,895	\$ 1,769	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	48,588
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	6,113	-	8,189	(34,540)	(7,088)	-	64,963	32,587	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	6,113	-	8,189	(34,540)	(7,088)	-	64,963	32,587	48,588
Disbursements:									
Instruction	-	-	-	-	-	-	64,961	13,205	-
Support services	835	-	333	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	835	-	333	-	-	-	64,961	13,205	-
Excess (deficiency) of receipts over disbursements	5,278	-	7,856	(34,540)	(7,088)	-	2	19,382	48,588
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,278	-	7,856	(34,540)	(7,088)	-	2	19,382	48,588
Cash and investments - ending	\$ 5,278	\$ -	\$ 8,188	\$ -	\$ -	\$ 35,895	\$ 1,771	\$ 19,382	\$ 48,588

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	21st Century Scholars	Miscellaneous Programs FY 2019	Wellness Program Fy 2019	Misc Tech	18-19 Sp Ed Joint Services	Vocational 18-19	Vocational 17-18	Sp Ed Joint Services 17 18	Save Program
Cash and investments - beginning	\$ -	\$ 768	\$ 13,097	\$ 876	\$ (92,465)	\$ -	\$ -	\$ (41,306)	\$ -
Receipts:									
Local sources	-	(768)	(13,097)	(876)	(15,917)	-	-	(355,416)	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	(768)	(13,097)	(876)	(15,917)	-	-	(355,416)	-
Disbursements:									
Instruction	5,000	-	-	-	(108,382)	-	-	(396,722)	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,000	-	-	-	(108,382)	-	-	(396,722)	-
Excess (deficiency) of receipts over disbursements	(5,000)	(768)	(13,097)	(876)	92,465	-	-	41,306	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,000)	(768)	(13,097)	(876)	92,465	-	-	41,306	-
Cash and investments - ending	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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	Title I 18-19	Title I 17-18	Title I 19-20	Special Ed 17-18	Sped FY 2019 611 18-19	Speceial Ed 19-20 611	Part B 619 Presch Sped 19-20	Preschool 17-18	Career Incentives
Cash and investments - beginning	\$ (140,679)	\$ -	\$ -	\$ -	\$ (44,041)	\$ -	\$ -	\$ 7,632	\$ (7,714)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	7,714
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	207,122	-	-	-	-	325,321	-	-	-
Federal sources	46,775	-	321,189	-	101,905	-	16,358	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	253,897	-	321,189	-	101,905	325,321	16,358	-	7,714
Disbursements:									
Instruction	106,333	-	312,901	-	57,864	325,321	16,358	-	-
Support services	6,885	-	35,681	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	113,218	-	348,582	-	57,864	325,321	16,358	-	-
Excess (deficiency) of receipts over disbursements	140,679	-	(27,393)	-	44,041	-	-	-	7,714
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	140,679	-	(27,393)	-	44,041	-	-	-	7,714
Cash and investments - ending	\$ -	\$ -	\$ (27,393)	\$ -	\$ -	\$ -	\$ -	\$ 7,632	\$ -

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 For the Year Ended June 30, 2020

	Student Support, Title IV	Title Iv 18-20	Medicaid Reimbursement - Federal	Medicaid Reimb - Inmacc	Title II, Part A, Supporting Effective Instruction	Title II Fy 2018	Title II 18-19	Title II 19-20	Rural Schools and Low Income Program
Cash and investments - beginning	\$ -	\$ (2,689)	\$ 77,051	\$ 8,533	\$ -	\$ (17,136)	\$ (15,299)	\$ -	\$ (27,283)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	2,500	27,700	99	1,224	-	34,936	42,941	41,608	36,782
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	2,500	27,700	99	1,224	-	34,936	42,941	41,608	36,782
Disbursements:									
Instruction	2,500	20,000	74,080	-	-	-	-	75	3,605
Support services	-	4,168	1,614	-	-	29,436	26,136	48,933	5,894
Noninstructional services	-	843	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	1,506	-	-
Total disbursements	2,500	25,011	75,694	-	-	29,436	27,642	49,008	9,499
Excess (deficiency) of receipts over disbursements	-	2,689	(75,595)	1,224	-	5,500	15,299	(7,400)	27,283
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,689	(75,595)	1,224	-	5,500	15,299	(7,400)	27,283
Cash and investments - ending	\$ -	\$ -	\$ 1,456	\$ 9,757	\$ -	\$ (11,636)	\$ -	\$ (7,400)	\$ -

KNOX COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title VI Rural & Low 19-21	Title VI Rural & Low 16-18	Rural And Low Income 18-20	Care Act Fund 2020	Payroll Clearing	Prepaid Meals	Food Service Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 4,400	\$ -	\$ 98,438	\$ 72,158	\$ -	\$ 8,003,465
Receipts:								
Local sources	-	-	16,694	-	-	-	-	17,898,855
Intermediate sources	-	-	-	-	-	-	-	18,485
State sources	-	-	-	-	-	-	-	13,386,758
Federal sources	-	-	-	-	-	-	-	1,307,324
Other receipts	-	-	-	-	2,516,497	202,163	-	2,731,741
Total receipts	-	-	16,694	-	2,516,497	202,163	-	35,343,163
Disbursements:								
Instruction	-	-	19,048	15,080	-	-	-	9,712,633
Support services	566	-	4,710	-	-	-	-	6,785,930
Noninstructional services	-	-	-	3,904	-	-	-	1,256,472
Facilities acquisition and construction	-	-	-	-	-	-	-	3,584
Debt services	-	-	-	-	-	-	-	3,577,796
Nonprogrammed charges	-	-	-	-	2,571,812	254,470	-	2,827,788
Total disbursements	566	-	23,758	18,984	2,571,812	254,470	-	24,164,203
Excess (deficiency) of receipts over disbursements	(566)	-	(7,064)	(18,984)	(55,315)	(52,307)	-	11,178,960
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	1,000,000
Transfers out	-	-	-	-	-	-	-	(1,000,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(566)	-	(7,064)	(18,984)	(55,315)	(52,307)	-	11,178,960
Cash and investments - ending	\$ (566)	\$ -	\$ (2,664)	\$ (18,984)	\$ 43,123	\$ 19,851	\$ -	\$ 19,182,425

KNOX COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 258,956</u>	<u>\$ 27,265</u>

KNOX COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Knox Middle School Building Corporation	Construction Knox Middle School	\$ 1,327,500	1/15/2008	1/15/2021
Knox Middle School Building Corporation	Renovation of and improvements to Knox Community High School	743,500	4/10/2018	6/30/2026
US Bank	Copier	<u>27,763</u>	7/1/2018	12/31/2021
Total of annual lease payments		<u>\$ 2,098,763</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Common School Loan	Common School Loan	\$ 133,500	\$ 49,395
General obligation bonds	Pension Bond	456,992	306,508
General obligation bonds		<u>-</u>	<u>-</u>
Total governmental activities		<u>590,492</u>	<u>355,903</u>
Totals		<u>\$ 590,492</u>	<u>\$ 355,903</u>

KNOX COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,072,200
Infrastructure	10,000,000
Buildings	37,263,782
Improvements other than buildings	2,263,623
Machinery, equipment, and vehicles	5,187,605
Books and other	<u>20,000</u>
Total governmental activities	<u>56,807,210</u>
Total capital assets	<u>\$ 56,807,210</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.