

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

VINCENNES COMMUNITY SCHOOL CORPORATION

KNOX COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED

04/27/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Debbie Groves Michele Fleck	07-01-18 to 06-04-20 06-05-20 to 06-30-21
Superintendent of Schools	Gregory Parsley	07-01-18 to 06-30-21
President of the School Board	Lynne Bobe Aaron M. Bauer Pat Hutchison Karla Smith	07-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE VINCENNES COMMUNITY SCHOOL
CORPORATION, KNOX COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Vincennes Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 22, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 22, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

VINCENNES COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 6,123,779	\$ 9,891,143	\$ 9,502,544	\$ (6,512,378)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	9,869,407	7,382,718	5,119,816	7,606,505	19,827,313	15,631,571	(5,369,000)	6,433,247
Debt Service	-	4,794,695	3,977,658	(431,592)	385,445	6,331,243	5,843,811	(305,258)	567,619
Retirement/Severance Bond Debt Service	98,005	85,766	231,435	47,664	-	-	-	-	-
Operations	-	1,516,325	3,027,145	4,210,064	2,699,244	2,543,410	5,968,209	3,174,958	2,449,403
Capital Projects	1,316,324	556,283	766,990	(1,105,617)	-	-	-	-	-
School Transportation	637,693	339,264	504,092	(472,865)	-	-	-	-	-
School Bus Replacement	108,032	41,612	-	(149,644)	-	-	-	-	-
Local Rainy Day	8,564,259	24,126	835,481	(497,435)	7,255,469	49,122	746,694	2,500,000	9,057,897
Construction-Qzab	-	-	62,493	62,493	-	-	-	-	-
Construction Fund Series 2015	30,940	20	30,960	-	-	-	-	-	-
Bond Series 2017 - Th	887,778	14,275	890,344	-	11,709	40	11,749	-	-
2018 Bond Series - Vigo	9,330,495	64,110	8,015,931	-	1,378,674	4,283	1,340,023	-	42,934
2019 Bond Series - Fr	-	8,370	799,646	12,229,565	11,438,289	23,104	8,377,577	-	3,083,816
School Lunch	535,923	1,746,352	1,769,831	-	512,444	1,626,057	1,559,811	-	578,690
Curricular Materials Rental	46,824	326,264	260,350	-	112,738	356,285	316,924	-	152,099
Self-Insurance	32,611	-	-	-	32,611	-	-	-	32,611
Joint Operations - Special Education Cooperative	377,146	-	-	(377,146)	-	-	-	-	-
Joint Svcs 2020-21	-	1,121,770	872,234	377,146	626,682	-	9,173	(617,509)	-
Joint Service 19-20	-	-	-	-	-	1,060,484	1,020,532	617,509	657,461
Child Care Program	-	65,990	40,863	58,512	83,639	85,338	85,454	-	83,523
School Library Printed Material	-	9,848	9,848	-	-	-	-	-	-
Early Intervention Grant	507	-	507	-	-	-	-	-	-
Lilly Grant - Cmpr. Counseling	241,358	-	26,121	(215,237)	-	-	-	-	-
Project Lead The Way	30,000	42,000	58,786	-	13,214	3,000	13,214	-	3,000
Literacy Donation	455	-	438	-	17	-	17	-	-
Secret Alice Fund	13,108	-	3,472	-	9,636	1,370	3,842	-	7,164
Elem Summer Drama	8,876	5,321	3,816	-	10,381	400	1,467	-	9,314
Wellness Weight Loss Challenge	-	430	430	-	-	-	-	-	-
E Wonderland Donation Fund	1,103	-	-	-	1,103	-	1,103	-	-
Spark Fund	443	-	62	-	381	-	381	-	-
Wrestling Room	-	147,558	147,558	-	-	-	-	-	-
Duke Energy Bullying Grant	5,500	-	-	-	5,500	-	-	-	5,500
Duke Energy Grant	24,459	-	1,668	-	22,791	-	3,140	-	19,651
VU Foundation Art Donation	-	187	-	-	187	-	178	-	9
Ader Memorial -Auditorium Upkeep	1,380	-	-	-	1,380	-	-	-	1,380
Inman Field Donation	1,000	1,500	-	-	2,500	-	-	-	2,500
Schott Donation - Se	-	1,000	859	-	141	-	138	-	3
Turney Donation - Se	-	25	-	-	25	-	-	-	25
Nurse Fund	-	-	-	-	-	500	-	-	500
Big APP	-	-	-	-	-	5,350	5,350	-	-
Duke Summer Reading	-	-	-	-	-	15,000	-	-	15,000
On Target Health	-	-	-	-	-	2,400	2,400	-	-
Jump Start Program	5,612	12,149	14,422	-	3,339	17,668	13,581	-	7,426
Sodexo Supt. Dscrtnry Donation	11,012	7,500	9,972	-	8,540	6,500	8,540	-	6,500
Rc/Pepsi Donation Fund	-	11,031	10,677	-	354	17,867	17,097	-	1,124

VINCENNES COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Local Adult, Alternative, and Continuing Education	-	-	-	-	-	10,568	10,568	-	-
Formative Assessment	33,362	32,741	47,882	-	18,221	34,896	14,520	-	38,597
Instruction Support	6,582	-	6,582	-	-	-	-	-	-
Secured Schools Safety Grant	-	50,000	50,000	-	-	50,000	50,000	-	-
Recreational Activities	-	12,298	12,298	-	-	-	-	-	-
School Intervention and Counseling	-	-	29,117	215,237	186,120	-	53,712	-	132,408
Non-English Speaking Program	-	9,900	1,300	-	8,600	-	8,600	-	-
Nesp 19-20	-	-	-	-	-	19,739	6,887	-	12,852
School Technology	167,854	46,701	8,860	(205,695)	-	-	-	-	-
Career and Technical Performance Grant	5,648	3,430	9,070	-	8	-	-	-	8
Teacher Appreciation Grant	-	-	-	-	-	99,236	99,236	-	-
High Ability Students	-	37,514	28,566	-	8,948	37,676	39,938	-	6,686
State Connectivity Grant	-	3,715	680	-	3,035	1,045	4,080	-	-
Miscellaneous Programs	40,254	59,204	40,946	(58,512)	-	-	-	-	-
Library Endowment Prgm	6	-	-	-	6	-	6	-	-
Title I SWYV 18-19	-	81,803	99,948	-	(18,145)	56,081	37,936	-	-
Title I SWYV 19-20	(9,065)	41,431	32,366	-	-	42,293	45,865	-	(3,572)
Title I 19-20	(55,663)	520,444	464,781	-	-	507,568	567,780	-	(60,212)
Title I 2018-19	-	496,793	559,139	-	(62,346)	483,966	421,620	-	-
Other Federal Community Programs	-	87,171	87,171	-	-	-	-	-	-
IDEA1	(65,106)	387,425	322,319	-	-	-	-	-	-
Hndcpd 2017-19	-	806,380	882,800	-	(76,420)	410,642	334,222	-	-
19-21 Handicap Grant	-	-	-	-	-	137,566	137,566	-	-
Handicap Grant 2018-2020	-	116,115	116,115	-	-	855,848	925,067	-	(69,219)
IDEA2	-	29,839	29,839	-	-	-	-	-	-
Preschool	(10,367)	20,147	9,780	-	-	-	-	-	-
Preschool Co 18-19	-	40,973	45,782	-	(4,809)	27,880	23,071	-	-
19-20 Preschool	-	-	-	-	-	41,410	46,527	-	(5,117)
Title IV 19-20	-	19,794	19,794	-	-	42,130	42,102	-	28
Title IV 20-21	-	-	-	-	-	10,388	20,176	-	(9,788)
School Wellness Grant	(1,500)	1,500	-	-	-	-	-	-	-
Title II, Part A, Supporting Effective Instruction	(13,629)	57,594	43,965	-	-	-	-	-	-
Title II 19-20	-	-	-	-	-	62,017	70,033	-	(8,016)
Title II 20-21	-	60,791	54,540	(17,622)	(11,371)	35,827	24,456	-	-
Title II 18-19	-	26,476	44,098	17,622	-	-	-	-	-
Rural/Low 19-20	(4,573)	68,474	69,612	-	(5,711)	35,553	31,388	-	(1,546)
Cell Grant 19-20	-	-	-	-	-	9,548	7,696	-	1,852
Prepaid Food	16,123	523,249	524,458	-	14,914	409,371	401,417	-	22,868
Payroll Clearing	13,486	4,205,456	4,214,938	-	4,004	4,395,289	4,371,464	-	27,830
Extra Curricular Clearing	-	95,851	95,851	-	-	41,931	41,931	-	-
Totals	\$ 28,558,034	\$ 38,647,530	\$ 47,211,948	\$ 12,294,376	\$ 32,287,992	\$ 39,835,203	\$ 48,819,840	\$ 700	\$ 23,304,055

The notes to the financial statement are an integral part of this statement.

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019 and 2020.

The funds which did not receive the reimbursements for expenditures by June 30 for each fiscal year were: Title I SWYV 18-19, Title I SWYV 19-20, Title I 19-20, Title I 2018-19, Hndcpd 2017-19, Handicap Grant 2018-2020, Preschool Co 18-19, 19-20 Preschool, Title IV 20-21, Title II 19-20, Title II 20-21, and Rural/Low 19-20.

Note 8. Holding Corporation

The School Corporation has entered into capital leases with the Vincennes Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$3,711,124 and \$3,770,500, respectively.

VINCENNES COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Other Postemployment Benefits

The School Corporation provides Social Security Bridge benefits to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

Note 10. Combined Funds

Funds related to Title I, Title I SWYV 19-20, and Title I 19-20 were reported combined in the prior financial statement but were not combined into one fund for the current financial statement.

Note 11. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 6,123,779	\$ -	\$ -	\$ 98,005	\$ -	\$ 1,316,324	\$ 637,693	\$ 108,032
Receipts:								
Local sources	182,067	139,516	4,794,695	85,766	1,513,040	556,283	339,264	41,612
State sources	9,709,076	9,729,891	-	-	3,285	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	9,891,143	9,869,407	4,794,695	85,766	1,516,325	556,283	339,264	41,612
Disbursements:								
Instruction	6,358,609	5,926,939	-	-	31,700	-	-	-
Support services	3,003,804	1,272,169	58,561	-	2,639,659	281,348	504,092	-
Noninstructional services	140,131	183,610	-	-	725	-	-	-
Facilities acquisition and construction	-	-	-	-	355,061	485,642	-	-
Debt services	-	-	3,919,097	231,435	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	9,502,544	7,382,718	3,977,658	231,435	3,027,145	766,990	504,092	-
Excess (deficiency) of receipts over disbursements	388,599	2,486,689	817,037	(145,669)	(1,510,820)	(210,707)	(164,828)	41,612
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	438	-	-	-	1,880	-	-	-
Transfers in	-	6,512,816	95,095	47,664	4,208,184	206,128	131,587	16,960
Transfers out	(6,512,816)	(1,393,000)	(526,687)	-	-	(1,311,745)	(604,452)	(166,604)
Total other financing sources (uses)	(6,512,378)	5,119,816	(431,592)	47,664	4,210,064	(1,105,617)	(472,865)	(149,644)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,123,779)	7,606,505	385,445	(98,005)	2,699,244	(1,316,324)	(637,693)	(108,032)
Cash and investments - ending	\$ -	\$ 7,606,505	\$ 385,445	\$ -	\$ 2,699,244	\$ -	\$ -	\$ -

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Local Rainy Day	Construction- Qzab	Construction Fund Series 2015	Bond Series 2017 - Th	2018 Bond Series - Vigo	2019 Bond Series - Fr	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 8,564,259	\$ -	\$ 30,940	\$ 887,778	\$ 9,330,495	\$ -	\$ 535,923	\$ 46,824
Receipts:								
Local sources	24,126	-	20	14,275	64,110	8,370	544,368	326,114
State sources	-	-	-	-	-	-	10,851	-
Federal sources	-	-	-	-	-	-	1,189,543	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,590	150
Total receipts	24,126	-	20	14,275	64,110	8,370	1,746,352	326,264
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	602,333	-	-	-	-	-	2,837	260,287
Noninstructional services	-	-	-	-	-	-	1,766,994	-
Facilities acquisition and construction	233,148	62,493	30,960	890,344	8,015,931	799,646	-	63
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	835,481	62,493	30,960	890,344	8,015,931	799,646	1,769,831	260,350
Excess (deficiency) of receipts over disbursements	(811,355)	(62,493)	(30,940)	(876,069)	(7,951,821)	(791,276)	(23,479)	65,914
Other financing sources (uses):								
Proceeds of long-term debt	-	62,493	-	-	-	12,229,565	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(497,435)	-	-	-	-	-	-	-
Total other financing sources (uses)	(497,435)	62,493	-	-	-	12,229,565	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,308,790)	-	(30,940)	(876,069)	(7,951,821)	11,438,289	(23,479)	65,914
Cash and investments - ending	\$ 7,255,469	\$ -	\$ -	\$ 11,709	\$ 1,378,674	\$ 11,438,289	\$ 512,444	\$ 112,738

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Self-Insurance	Joint Operations - Special Education Cooperative	Joint Srvs 2020- 21	Joint Service 19- 20	Child Care Program	School Library Printed Material	Early Intervention Grant	Lilly Grant - Cmpr. Counseling
Cash and investments - beginning	\$ 32,611	\$ 377,146	\$ -	\$ -	\$ -	\$ -	\$ 507	\$ 241,358
Receipts:								
Local sources	-	-	1,075,235	-	65,990	-	-	-
State sources	-	-	46,535	-	-	9,848	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	1,121,770	-	65,990	9,848	-	-
Disbursements:								
Instruction	-	-	519,799	-	-	9,848	507	-
Support services	-	-	352,435	-	10	-	-	26,121
Noninstructional services	-	-	-	-	40,853	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	872,234	-	40,863	9,848	507	26,121
Excess (deficiency) of receipts over disbursements	-	-	249,536	-	25,127	-	(507)	(26,121)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	377,146	-	58,512	-	-	-
Transfers out	-	(377,146)	-	-	-	-	-	(215,237)
Total other financing sources (uses)	-	(377,146)	377,146	-	58,512	-	-	(215,237)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(377,146)	626,682	-	83,639	-	(507)	(241,358)
Cash and investments - ending	\$ 32,611	\$ -	\$ 626,682	\$ -	\$ 83,639	\$ -	\$ -	\$ -

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Project Lead The Way	Literacy Donation	Secret Alice Fund	Elem Summer Drama	Wellness Weight Loss Challenge	E Wonderland Donation Fund	Spark Fund	Wrestling Room
Cash and investments - beginning	\$ 30,000	\$ 455	\$ 13,108	\$ 8,876	\$ -	\$ 1,103	\$ 443	\$ -
Receipts:								
Local sources	42,000	-	-	5,321	430	-	-	147,558
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	42,000	-	-	5,321	430	-	-	147,558
Disbursements:								
Instruction	58,786	-	3,472	3,816	-	-	62	-
Support services	-	438	-	-	430	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	147,558
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	58,786	438	3,472	3,816	430	-	62	147,558
Excess (deficiency) of receipts over disbursements	(16,786)	(438)	(3,472)	1,505	-	-	(62)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,786)	(438)	(3,472)	1,505	-	-	(62)	-
Cash and investments - ending	\$ 13,214	\$ 17	\$ 9,636	\$ 10,381	\$ -	\$ 1,103	\$ 381	\$ -

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Duke Energy Bullying Grant	Duke Energy Grant	VU Foundation Art Donation	Ader Memorial - Auditorium Upkeep	Inman Field Donation	Schott Donation - Se	Tumey Donation - Se	Nurse Fund
Cash and investments - beginning	\$ 5,500	\$ 24,459	\$ -	\$ 1,380	\$ 1,000	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	187	-	1,500	1,000	25	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	187	-	1,500	1,000	25	-
Disbursements:								
Instruction	-	1,668	-	-	-	859	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	1,668	-	-	-	859	-	-
Excess (deficiency) of receipts over disbursements	-	(1,668)	187	-	1,500	141	25	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,668)	187	-	1,500	141	25	-
Cash and investments - ending	\$ 5,500	\$ 22,791	\$ 187	\$ 1,380	\$ 2,500	\$ 141	\$ 25	\$ -

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Big APP	Duke Summer Reading	On Target Health	Jump Start Program	Sodexo Supt. Dscrtnry Donation	Rc/Pepsi Donation Fund	Local Adult, Alternative, and Continuing Education	Formative Assessment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 5,612	\$ 11,012	\$ -	\$ -	\$ 33,362
Receipts:								
Local sources	-	-	-	12,149	7,500	11,031	-	-
State sources	-	-	-	-	-	-	-	32,741
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	12,149	7,500	11,031	-	32,741
Disbursements:								
Instruction	-	-	-	14,422	-	350	-	-
Support services	-	-	-	-	9,972	10,327	-	47,882
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	14,422	9,972	10,677	-	47,882
Excess (deficiency) of receipts over disbursements	-	-	-	(2,273)	(2,472)	354	-	(15,141)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(2,273)	(2,472)	354	-	(15,141)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 3,339	\$ 8,540	\$ 354	\$ -	\$ 18,221

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Instruction Support	Secured Schools Safety Grant	Recreational Activities	School Intervention and Counseling	Non-English Speaking Program	Nesp 19-20	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 6,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167,854	\$ 5,648
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	50,000	12,298	-	9,900	-	-	3,430
Federal sources	-	-	-	-	-	-	46,701	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	50,000	12,298	-	9,900	-	46,701	3,430
Disbursements:								
Instruction	6,582	-	12,298	-	1,092	-	-	9,070
Support services	-	50,000	-	29,117	-	-	8,860	-
Noninstructional services	-	-	-	-	208	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	6,582	50,000	12,298	29,117	1,300	-	8,860	9,070
Excess (deficiency) of receipts over disbursements	(6,582)	-	-	(29,117)	8,600	-	37,841	(5,640)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	215,237	-	-	-	-
Transfers out	-	-	-	-	-	-	(205,695)	-
Total other financing sources (uses)	-	-	-	215,237	-	-	(205,695)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,582)	-	-	186,120	8,600	-	(167,854)	(5,640)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 186,120	\$ 8,600	\$ -	\$ -	\$ 8

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Miscellaneous Programs	Library Endowment Prgm	Title I SWYV 18- 19	Title I SWYV 19- 20	Title I 19-20
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 40,254	\$ 6	\$ -	\$ (9,065)	\$ (55,663)
Receipts:								
Local sources	-	-	-	59,204	-	-	-	-
State sources	-	37,514	3,715	-	-	-	-	-
Federal sources	-	-	-	-	-	81,803	41,431	520,444
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	37,514	3,715	59,204	-	81,803	41,431	520,444
Disbursements:								
Instruction	-	28,566	-	-	-	99,948	32,366	410,533
Support services	-	-	680	-	-	-	-	52,423
Noninstructional services	-	-	-	40,946	-	-	-	1,825
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	28,566	680	40,946	-	99,948	32,366	464,781
Excess (deficiency) of receipts over disbursements	-	8,948	3,035	18,258	-	(18,145)	9,065	55,663
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(58,512)	-	-	-	-
Total other financing sources (uses)	-	-	-	(58,512)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	8,948	3,035	(40,254)	-	(18,145)	9,065	55,663
Cash and investments - ending	\$ -	\$ 8,948	\$ 3,035	\$ -	\$ 6	\$ (18,145)	\$ -	\$ -

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I 2018-19	Other Federal Community Programs	IDEA1	Hndcpd 2017-19	19-21 Handicap Grant	Handicap Grant 2018-2020	IDEA2	Preschool
Cash and investments - beginning	\$ -	\$ -	\$ (65,106)	\$ -	\$ -	\$ -	\$ -	\$ (10,367)
Receipts:								
Local sources	-	-	-	3	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	496,793	87,171	387,425	806,377	-	116,115	29,839	20,147
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	496,793	87,171	387,425	806,380	-	116,115	29,839	20,147
Disbursements:								
Instruction	389,556	87,171	179,510	446,461	-	-	-	8,476
Support services	159,529	-	89,077	164,546	-	-	-	1,304
Noninstructional services	10,054	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	53,732	271,793	-	116,115	29,839	-
Total disbursements	559,139	87,171	322,319	882,800	-	116,115	29,839	9,780
Excess (deficiency) of receipts over disbursements	(62,346)	-	65,106	(76,420)	-	-	-	10,367
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(62,346)	-	65,106	(76,420)	-	-	-	10,367
Cash and investments - ending	\$ (62,346)	\$ -	\$ -	\$ (76,420)	\$ -	\$ -	\$ -	\$ -

VINCENNES COMMUNITY SCHOOL CORPORATION
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	Preschool Co 18- 19	19-20 Preschool	Title IV 19-20	Title IV 20-21	School Wellness Grant	Title II, Part A, Supporting Effective Instruction	Title II 19-20	Title II 20-21
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (1,500)	\$ (13,629)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	57,594	-	-
Federal sources	40,973	-	19,794	-	1,500	-	-	60,791
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	40,973	-	19,794	-	1,500	57,594	-	60,791
Disbursements:								
Instruction	784	-	19,794	-	-	29,660	-	28,006
Support services	44,998	-	-	-	-	14,305	-	26,534
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	45,782	-	19,794	-	-	43,965	-	54,540
Excess (deficiency) of receipts over disbursements	(4,809)	-	-	-	1,500	13,629	-	6,251
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(17,622)
Total other financing sources (uses)	-	-	-	-	-	-	-	(17,622)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,809)	-	-	-	1,500	13,629	-	(11,371)
Cash and investments - ending	\$ (4,809)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,371)

VINCENNES COMMUNITY SCHOOL CORPORATION
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	Title II 18-19	Rural/Low 19-20	Cell Grant 19-20	Prepaid Food	Payroll Clearing	Extra Curricular Clearing	Totals
Cash and investments - beginning	\$ -	\$ (4,573)	\$ -	\$ 16,123	\$ 13,486	\$ -	\$ 28,558,034
Receipts:							
Local sources	-	-	-	-	-	-	10,062,759
State sources	26,476	-	-	-	-	-	19,743,154
Federal sources	-	68,474	-	-	-	-	4,015,321
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	523,249	4,205,456	95,851	4,826,296
Total receipts	26,476	68,474	-	523,249	4,205,456	95,851	38,647,530
Disbursements:							
Instruction	24,879	-	-	-	-	-	14,745,589
Support services	19,219	69,612	-	-	-	-	9,802,909
Noninstructional services	-	-	-	524,458	-	-	2,709,804
Facilities acquisition and construction	-	-	-	-	-	-	11,020,846
Debt services	-	-	-	-	-	-	4,150,532
Nonprogrammed charges	-	-	-	-	4,214,938	95,851	4,782,268
Total disbursements	44,098	69,612	-	524,458	4,214,938	95,851	47,211,948
Excess (deficiency) of receipts over disbursements	(17,622)	(1,138)	-	(1,209)	(9,482)	-	(8,564,418)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	12,292,058
Sale of capital assets	-	-	-	-	-	-	2,318
Transfers in	17,622	-	-	-	-	-	11,886,951
Transfers out	-	-	-	-	-	-	(11,886,951)
Total other financing sources (uses)	17,622	-	-	-	-	-	12,294,376
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,138)	-	(1,209)	(9,482)	-	3,729,958
Cash and investments - ending	\$ -	\$ (5,711)	\$ -	\$ 14,914	\$ 4,004	\$ -	\$ 32,287,992

VINCENNES COMMUNITY SCHOOL CORPORATION
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	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ -	\$ 7,606,505	\$ 385,445	\$ -	\$ 2,699,244	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	306,627	4,533,219	-	2,536,022	-	-	-
State sources	-	19,520,686	-	-	7,388	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	1,798,024	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	19,827,313	6,331,243	-	2,543,410	-	-	-
Disbursements:								
Instruction	-	12,513,761	-	-	-	-	-	-
Support services	-	2,785,755	63,089	-	5,088,184	-	-	-
Noninstructional services	-	332,055	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	880,025	-	-	-
Debt services	-	-	5,780,722	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	15,631,571	5,843,811	-	5,968,209	-	-	-
Excess (deficiency) of receipts over disbursements	-	4,195,742	487,432	-	(3,424,799)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	700	-	-	-
Transfers in	-	-	-	-	3,174,258	-	-	-
Transfers out	-	(5,369,000)	(305,258)	-	-	-	-	-
Total other financing sources (uses)	-	(5,369,000)	(305,258)	-	3,174,958	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,173,258)	182,174	-	(249,841)	-	-	-
Cash and investments - ending	\$ -	\$ 6,433,247	\$ 567,619	\$ -	\$ 2,449,403	\$ -	\$ -	\$ -

VINCENNES COMMUNITY SCHOOL CORPORATION
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	Local Rainy Day	Construction- Qzab	Construction Fund Series 2015	Bond Series 2017 - Th	2018 Bond Series - Vigo	2019 Bond Series - Fr	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 7,255,469	\$ -	\$ -	\$ 11,709	\$ 1,378,674	\$ 11,438,289	\$ 512,444	\$ 112,738
Receipts:								
Local sources	49,122	-	-	40	4,283	23,104	411,122	226,476
State sources	-	-	-	-	-	-	11,651	129,659
Federal sources	-	-	-	-	-	-	1,203,074	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	210	150
Total receipts	49,122	-	-	40	4,283	23,104	1,626,057	356,285
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	729,097	-	-	-	-	-	4,524	310,000
Noninstructional services	-	-	-	-	-	-	1,555,287	-
Facilities acquisition and construction	17,597	-	-	11,749	1,340,023	8,377,577	-	6,924
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	746,694	-	-	11,749	1,340,023	8,377,577	1,559,811	316,924
Excess (deficiency) of receipts over disbursements	(697,572)	-	-	(11,709)	(1,335,740)	(8,354,473)	66,246	39,361
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	2,500,000	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	2,500,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,802,428	-	-	(11,709)	(1,335,740)	(8,354,473)	66,246	39,361
Cash and investments - ending	\$ 9,057,897	\$ -	\$ -	\$ -	\$ 42,934	\$ 3,083,816	\$ 578,690	\$ 152,099

VINCENNES COMMUNITY SCHOOL CORPORATION
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	Self-Insurance	Joint Operations - Special Education Cooperative	Joint Srvs 2020- 21	Joint Service 19- 20	Child Care Program	School Library Printed Material	Early Intervention Grant	Lilly Grant - Cmpr. Counseling
Cash and investments - beginning	\$ 32,611	\$ -	\$ 626,682	\$ -	\$ 83,639	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	1,014,468	85,338	-	-	-
State sources	-	-	-	46,016	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,060,484	85,338	-	-	-
Disbursements:								
Instruction	-	-	6,058	661,416	-	-	-	-
Support services	-	-	3,115	359,116	-	-	-	-
Noninstructional services	-	-	-	-	85,454	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	9,173	1,020,532	85,454	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(9,173)	39,952	(116)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	617,509	-	-	-	-
Transfers out	-	-	(617,509)	-	-	-	-	-
Total other financing sources (uses)	-	-	(617,509)	617,509	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(626,682)	657,461	(116)	-	-	-
Cash and investments - ending	\$ 32,611	\$ -	\$ -	\$ 657,461	\$ 83,523	\$ -	\$ -	\$ -

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	Project Lead The Way	Literacy Donation	Secret Alice Fund	Elem Summer Drama	Wellness Weight Loss Challenge	E Wonderland Donation Fund	Spark Fund	Wrestling Room
Cash and investments - beginning	\$ 13,214	\$ 17	\$ 9,636	\$ 10,381	\$ -	\$ 1,103	\$ 381	\$ -
Receipts:								
Local sources	3,000	-	1,370	400	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	3,000	-	1,370	400	-	-	-	-
Disbursements:								
Instruction	13,214	-	3,842	1,467	-	-	381	-
Support services	-	17	-	-	-	1,103	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	13,214	17	3,842	1,467	-	1,103	381	-
Excess (deficiency) of receipts over disbursements	(10,214)	(17)	(2,472)	(1,067)	-	(1,103)	(381)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,214)	(17)	(2,472)	(1,067)	-	(1,103)	(381)	-
Cash and investments - ending	\$ 3,000	\$ -	\$ 7,164	\$ 9,314	\$ -	\$ -	\$ -	\$ -

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	Duke Energy Bullying Grant	Duke Energy Grant	VU Foundation Art Donation	Ader Memorial - Auditorium Upkeep	Inman Field Donation	Schott Donation - Se	Tumey Donation - Se	Nurse Fund
Cash and investments - beginning	\$ 5,500	\$ 22,791	\$ 187	\$ 1,380	\$ 2,500	\$ 141	\$ 25	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	500
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	500
Disbursements:								
Instruction	-	3,140	178	-	-	138	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	3,140	178	-	-	138	-	-
Excess (deficiency) of receipts over disbursements	-	(3,140)	(178)	-	-	(138)	-	500
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,140)	(178)	-	-	(138)	-	500
Cash and investments - ending	\$ 5,500	\$ 19,651	\$ 9	\$ 1,380	\$ 2,500	\$ 3	\$ 25	\$ 500

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	Big APP	Duke Summer Reading	On Target Health	Jump Start Program	Sodexo Supt. Dscrtnry Donation	Rc/Pepsi Donation Fund	Local Adult, Alternative, and Continuing Education	Formative Assessment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 3,339	\$ 8,540	\$ 354	\$ -	\$ 18,221
Receipts:								
Local sources	5,350	15,000	2,400	17,668	6,500	17,867	-	-
State sources	-	-	-	-	-	-	10,568	34,896
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	5,350	15,000	2,400	17,668	6,500	17,867	10,568	34,896
Disbursements:								
Instruction	-	-	-	13,581	-	354	10,568	-
Support services	5,350	-	-	-	8,540	16,743	-	14,520
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	2,400	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,350	-	2,400	13,581	8,540	17,097	10,568	14,520
Excess (deficiency) of receipts over disbursements	-	15,000	-	4,087	(2,040)	770	-	20,376
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	15,000	-	4,087	(2,040)	770	-	20,376
Cash and investments - ending	\$ -	\$ 15,000	\$ -	\$ 7,426	\$ 6,500	\$ 1,124	\$ -	\$ 38,597

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	Instruction Support	Secured Schools Safety Grant	Recreational Activities	School Intervention and Counseling	Non-English Speaking Program	Nesp 19-20	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 186,120	\$ 8,600	\$ -	\$ -	\$ 8
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	50,000	-	-	-	19,739	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	50,000	-	-	-	19,739	-	-
Disbursements:								
Instruction	-	-	-	-	6,080	6,887	-	-
Support services	-	50,000	-	53,712	2,728	-	-	-
Noninstructional services	-	-	-	-	(208)	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	50,000	-	53,712	8,600	6,887	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(53,712)	(8,600)	12,852	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(53,712)	(8,600)	12,852	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 132,408	\$ -	\$ 12,852	\$ -	\$ 8

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	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Miscellaneous Programs	Library Endowment Prgm	Title I SWYV 18- 19	Title I SWYV 19- 20	Title I 19-20
Cash and investments - beginning	\$ -	\$ 8,948	\$ 3,035	\$ -	\$ 6	\$ (18,145)	\$ -	\$ -
Receipts:								
Local sources	-	-	1,045	-	-	-	-	-
State sources	99,236	37,676	-	-	-	-	-	-
Federal sources	-	-	-	-	-	56,081	42,293	507,568
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	99,236	37,676	1,045	-	-	56,081	42,293	507,568
Disbursements:								
Instruction	99,236	39,938	-	-	-	37,936	45,865	402,094
Support services	-	-	4,080	-	6	-	-	162,893
Noninstructional services	-	-	-	-	-	-	-	2,793
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	99,236	39,938	4,080	-	6	37,936	45,865	567,780
Excess (deficiency) of receipts over disbursements	-	(2,262)	(3,035)	-	(6)	18,145	(3,572)	(60,212)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,262)	(3,035)	-	(6)	18,145	(3,572)	(60,212)
Cash and investments - ending	\$ -	\$ 6,686	\$ -	\$ -	\$ -	\$ -	\$ (3,572)	\$ (60,212)

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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title I 2018-19	Other Federal Community Programs	IDEA1	Hndcpd 2017-19	19-21 Handicap Grant	Handicap Grant 2018-2020	IDEA2	Preschool
Cash and investments - beginning	\$ (62,346)	\$ -	\$ -	\$ (76,420)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	483,966	-	-	410,642	137,566	855,848	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	483,966	-	-	410,642	137,566	855,848	-	-
Disbursements:								
Instruction	366,747	-	-	177,397	-	428,898	-	-
Support services	53,453	-	-	95,019	28,372	191,910	-	-
Noninstructional services	1,420	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	61,806	109,194	304,259	-	-
Total disbursements	421,620	-	-	334,222	137,566	925,067	-	-
Excess (deficiency) of receipts over disbursements	62,346	-	-	76,420	-	(69,219)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	62,346	-	-	76,420	-	(69,219)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (69,219)	\$ -	\$ -

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Preschool Co 18- 19	19-20 Preschool	Title IV 19-20	Title IV 20-21	School Wellness Grant	Title II, Part A, Supporting Effective Instruction	Title II 19-20	Title II 20-21
Cash and investments - beginning	\$ (4,809)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,371)
Receipts:								
Local sources	-	-	595	-	-	-	-	-
State sources	-	-	-	-	-	-	6,473	-
Federal sources	27,880	41,410	41,535	10,388	-	-	55,544	35,827
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	27,880	41,410	42,130	10,388	-	-	62,017	35,827
Disbursements:								
Instruction	-	-	42,102	3,800	-	-	42,293	14,177
Support services	23,071	46,527	-	16,376	-	-	27,740	10,279
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	23,071	46,527	42,102	20,176	-	-	70,033	24,456
Excess (deficiency) of receipts over disbursements	4,809	(5,117)	28	(9,788)	-	-	(8,016)	11,371
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,809	(5,117)	28	(9,788)	-	-	(8,016)	11,371
Cash and investments - ending	\$ -	\$ (5,117)	\$ 28	\$ (9,788)	\$ -	\$ -	\$ (8,016)	\$ -

VINCENNES COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title II 18-19	Rural/Low 19-20	Cell Grant 19-20	Prepaid Food	Payroll Clearing	Extra Curricular Clearing	Totals
Cash and investments - beginning	\$ -	\$ (5,711)	\$ -	\$ 14,914	\$ 4,004	\$ -	\$ 32,287,992
Receipts:							
Local sources	-	-	-	-	-	-	9,261,516
State sources	-	-	-	-	-	-	19,973,988
Federal sources	-	35,553	9,548	-	-	-	3,954,723
Temporary loans	-	-	-	-	-	-	1,798,024
Other receipts	-	-	-	409,371	4,395,289	41,931	4,846,952
Total receipts	-	35,553	9,548	409,371	4,395,289	41,931	39,835,203
Disbursements:							
Instruction	-	3,368	7,696	-	-	-	14,952,612
Support services	-	28,020	-	-	-	-	10,183,339
Noninstructional services	-	-	-	401,417	4,371,464	41,931	6,791,613
Facilities acquisition and construction	-	-	-	-	-	-	10,633,895
Debt services	-	-	-	-	-	-	5,783,122
Nonprogrammed charges	-	-	-	-	-	-	475,259
Total disbursements	-	31,388	7,696	401,417	4,371,464	41,931	48,819,840
Excess (deficiency) of receipts over disbursements	-	4,165	1,852	7,955	23,825	0	(8,984,637)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	700
Transfers in	-	-	-	-	-	-	6,291,767
Transfers out	-	-	-	-	-	-	(6,291,767)
Total other financing sources (uses)	-	-	-	-	-	-	700
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,165	1,852	7,955	23,825	0	(8,983,937)
Cash and investments - ending	\$ -	\$ (1,546)	\$ 1,852	\$ 22,868	\$ 27,830	\$ 0	\$ 23,304,055

VINCENNES COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,501,715</u>	<u>\$ 157,469</u>

VINCENNES COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Vincennes Community School Building Corporation	Renovations remodel & equipment replacement/upgrade to Tecumseh-Harrison Elementary School	\$ 59,000	6/9/2016	12/31/2035
Vincennes Community School Building Corporation	2017 Clark Middle School Refunding	2,200,000	5/17/2017	12/31/2028
Vincennes Community School Building Corporation	Renovations remodel & equipment replacement/upgrade to Vigo Elementary School	59,000	6/9/2016	12/31/2035
Vincennes Community School Building Corporation	Renovation remodel and equipment replacement/upgrade to Vigo Elementary	497,500	6/7/2018	1/15/2038
Vincennes Community School Building Corporation	Renovations remodel & equipment replacement/upgrade to Riley Elementary School	59,000	6/9/2016	12/31/2035
Vincennes Community School Building Corporation	Renovations remodel & equipment replacement/upgrade to Franklin Elementary School	59,000	6/9/2016	12/31/2035
Vincennes Community School Building Corporation	Renovation remodel and equipment replacement/upgrade to Tecumseh Harrison Elementary	323,000	6/15/2017	12/31/2036
Vincennes Community School Building Corporation	Renovation remodel and equipment replacement/upgrade to Franklin Elementary	514,000	5/23/2019	12/31/2038
US Bancorp Government Leasing and Finance, Inc.	Chrome Book Purchase for Students	59,869	8/1/2019	8/1/2022
KS StateBank	Chrome Book Purchase for Incoming Students	17,070	7/13/2018	7/10/2021
KS StateBank	Chromebook purchase for students	<u>16,385</u>	7/25/2017	7/25/2020
Total governmental activities		<u>3,863,824</u>		
Total of annual lease payments		<u>\$ 3,863,824</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	Renovation Improvement of Facilities		\$ 481,000	\$ 157,794
Common School Loan	Technology Improvements		<u>50,820</u>	<u>25,664</u>
Total governmental activities			<u>531,820</u>	<u>183,458</u>
Totals			<u>\$ 531,820</u>	<u>\$ 183,458</u>

VINCENNES COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 821,565
Buildings	59,439,263
Improvements other than buildings	1,514,782
Machinery, equipment, and vehicles	<u>3,978,509</u>
Total governmental activities	<u>65,754,119</u>
Total capital assets	<u>\$ 65,754,119</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.