

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
EASTBROOK COMMUNITY SCHOOL CORPORATION
GRANT COUNTY, INDIANA
July 1, 2018 to June 30, 2020



FILED
04/05/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lisa M. Baker	07-01-18 to 06-30-21
Superintendent of Schools	Brett T. Garrett	07-01-18 to 06-30-21
President of the School Board	Gregory Brankle Dan Spencer Danny Combs	07-01-18 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EASTBROOK COMMUNITY SCHOOL
CORPORATION, GRANT COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Eastbrook Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 30, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

March 30, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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EASTBROOK COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 2,750,570	\$ 5,371,061	\$ 5,143,250	\$ (2,978,381)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	5,307,445	4,390,671	1,417,174	2,333,948	10,745,666	9,042,069	(2,270,405)	1,767,140
Debt Service	515,778	922,601	891,755	(7,210)	539,414	961,181	889,958	(15,210)	595,427
Retirement/Severance Bond Debt Service	223,390	251,357	358,687	-	116,060	70,060	174,803	(11,317)	-
Operations	-	1,235,837	1,577,457	1,964,017	1,622,397	2,213,089	3,188,349	1,463,215	2,110,352
Capital Projects	655,786	453,142	477,206	(631,722)	-	-	-	-	-
School Transportation	226,746	271,424	320,759	(177,411)	-	-	-	-	-
School Bus Replacement	116,738	63,975	144,611	(36,102)	-	-	-	-	-
Local Rainy Day	352,004	-	10,430	450,000	791,574	-	488,659	806,317	1,109,232
School Lunch	151,961	771,817	732,606	(5,000)	186,172	741,924	732,000	-	196,096
Curricular Materials Rental	97,122	150,877	176,182	7,210	79,027	160,752	119,061	15,210	135,928
Educational License Plates	57	-	-	-	57	19	-	-	76
Indiana Literacy Early Intervention Grant 2018	393	-	393	-	-	-	-	-	-
Various Gifts/Donations/Grants	44,369	22,772	26,033	-	41,108	23,136	33,919	-	30,325
Instructional Support	207,879	132,000	202,490	-	137,389	124,700	124,688	-	137,401
Lilly Endowment Grant Funds	150,124	-	76,638	-	73,486	-	66,890	-	6,596
United Way Pre-K Grant	-	-	-	-	-	78,000	18,071	-	59,929
Formative Assessment	-	18,733	34,362	-	(15,629)	19,774	-	-	4,145
High Ability Grant	4,431	-	4,431	-	-	-	-	-	-
Secured Schools Safety Grant	(25,885)	72,646	46,761	-	-	-	18,031	-	(18,031)
Recreational Activities	-	6,584	4,984	-	1,600	-	1,600	-	-
Early Intervention Grant	-	-	-	-	-	5,857	5,392	-	465
Non-English Speaking Programs	800	-	800	-	-	2,938	974	-	1,964
School Technology	5,081	962	6,043	-	-	-	-	-	-
Career and Technical Performance Grant	1,624	5,346	4,190	-	2,780	-	2,780	-	-
Teacher Appreciation Grant	-	47,781	47,781	-	-	58,307	58,307	-	-
High Ability Students	-	31,247	15,602	-	15,645	31,228	30,239	-	16,634
State Connectivity Grant	-	-	-	-	-	11,083	13,705	10,285	7,663
Project Lead the Way	-	1,000	1,000	-	-	5,081	5,081	-	-
Indiana Career Explorer Pilot	-	1,600	2,115	-	(515)	614	99	-	-
Title I FY 17-18	(33,713)	44,865	11,152	-	-	-	-	-	-
Title I Federal Program	-	130,912	137,524	-	(6,612)	40,687	34,075	-	-
Title I Federal Program	-	-	-	-	-	108,879	113,332	-	(4,453)
Special Education FY 17-18	(28,333)	56,692	28,359	-	-	-	-	-	-
Special Education Fy19 Part B	-	257,563	313,513	-	(55,950)	118,020	62,070	-	-
Special Education Fy 20 Part B	-	-	-	-	-	301,321	317,997	-	(16,676)
Special Education Preschool FY 19	-	11,454	11,454	-	-	-	-	-	-
Special Education PreSchool FY20	-	-	-	-	-	11,760	11,760	-	-
Title IV FY 18 Student Support	-	520	520	-	-	4,332	4,332	-	-
Medicaid Reimbursement - Federal	33,303	99,099	48,349	-	84,053	83,633	47,162	3,903	124,427
Title II Part A FY 16	(150)	3,126	2,976	-	-	-	-	-	-
Title II Part A FY 17	-	17,161	17,161	-	-	290	290	-	-
Title II Part A FY 18	-	10,821	10,821	-	-	25,000	25,000	-	-
Title II Part A FY 19	-	-	-	-	-	13,090	13,090	-	-
Clearing	26,920	2,423,365	2,415,769	-	34,516	2,591,614	2,591,859	-	34,271
Prepaid Lunch	10,257	301,556	301,067	-	10,746	223,159	216,115	-	17,790
Totals	\$ 5,487,252	\$ 18,497,341	\$ 17,995,902	\$ 2,575	\$ 5,991,266	\$ 18,775,194	\$ 18,451,757	\$ 1,998	\$ 6,316,701

The notes to the financial statement are an integral part of this statement.

EASTBROOK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EASTBROOK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

EASTBROOK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

EASTBROOK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

EASTBROOK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Funds

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

EASTBROOK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of grant expenditure reimbursements not being received by the end of the fiscal year.

Note 8. *Holding Corporations*

The School Corporation has entered into capital leases with the Eastbrook Multi-School Building Corporation and the Eastbrook School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the fiscal years 2018-2019 and 2019-2020, totaled \$754,000 and \$753,500, respectively.

Note 9. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

EASTBROOK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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EASTBROOK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	School Lunch
Cash and investments - beginning	\$ 2,750,570	\$ -	\$ 515,778	\$ 223,390	\$ -	\$ 655,786	\$ 226,746	\$ 116,738	\$ 352,004	\$ 151,961
Receipts:										
Local sources	17,720	30,589	922,601	251,357	1,225,552	453,142	271,424	63,975	-	345,994
Intermediate sources	41	48	-	-	-	-	-	-	-	-
State sources	5,353,224	5,276,803	-	-	10,285	-	-	-	-	8,505
Federal sources	-	-	-	-	-	-	-	-	-	417,318
Other receipts	76	5	-	-	-	-	-	-	-	-
Total receipts	5,371,061	5,307,445	922,601	251,357	1,235,837	453,142	271,424	63,975	-	771,817
Disbursements:										
Instruction	3,282,143	3,128,741	-	-	-	-	-	-	-	-
Support services	1,760,505	1,158,433	-	-	1,420,798	252,463	320,759	144,611	-	-
Noninstructional services	100,602	103,497	-	-	-	-	-	-	-	732,606
Facilities acquisition and construction	-	-	-	-	156,391	224,743	-	-	10,430	-
Debt services	-	-	891,755	358,687	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	268	-	-	-	-	-
Total disbursements	5,143,250	4,390,671	891,755	358,687	1,577,457	477,206	320,759	144,611	10,430	732,606
Excess (deficiency) of receipts over disbursements	227,811	916,774	30,846	(107,330)	(341,620)	(24,064)	(49,335)	(80,636)	(10,430)	39,211
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	2,575	-	-	-	-	-
Transfers in	5,000	2,533,381	-	-	1,961,442	-	-	-	450,000	-
Transfers out	(2,983,381)	(1,116,207)	(7,210)	-	-	(631,722)	(177,411)	(36,102)	-	(5,000)
Total other financing sources (uses)	(2,978,381)	1,417,174	(7,210)	-	1,964,017	(631,722)	(177,411)	(36,102)	450,000	(5,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,750,570)	2,333,948	23,636	(107,330)	1,622,397	(655,786)	(226,746)	(116,738)	439,570	34,211
Cash and investments - ending	\$ -	\$ 2,333,948	\$ 539,414	\$ 116,060	\$ 1,622,397	\$ -	\$ -	\$ -	\$ 791,574	\$ 186,172

EASTBROOK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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	Curricular Materials Rental	Educational License Plates	Indiana Literacy Early Intervention Grant 2018	Various Gifts/Donations/ Grants	Instructional Support	Lilly Endowment Grant Funds	United Way Pre- K Grant	Formative Assessment	High Ability Grant	Secured Schools Safety Grant
Cash and investments - beginning	\$ 97,122	\$ 57	\$ 393	\$ 44,369	\$ 207,879	\$ 150,124	\$ -	\$ -	\$ 4,431	\$ (25,885)
Receipts:										
Local sources	95,406	-	-	22,772	132,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	55,471	-	-	-	-	-	-	18,733	-	72,646
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	150,877	-	-	22,772	132,000	-	-	18,733	-	72,646
Disbursements:										
Instruction	-	-	-	8,368	6,423	-	-	34,362	4,431	-
Support services	176,182	-	393	17,665	112,305	76,638	-	-	-	46,761
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	83,762	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	176,182	-	393	26,033	202,490	76,638	-	34,362	4,431	46,761
Excess (deficiency) of receipts over disbursements	(25,305)	-	(393)	(3,261)	(70,490)	(76,638)	-	(15,629)	(4,431)	25,885
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	7,210	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	7,210	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,095)	-	(393)	(3,261)	(70,490)	(76,638)	-	(15,629)	(4,431)	25,885
Cash and investments - ending	\$ 79,027	\$ 57	\$ -	\$ 41,108	\$ 137,389	\$ 73,486	\$ -	\$ (15,629)	\$ -	\$ -

EASTBROOK COMMUNITY SCHOOL CORPORATION
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	Recreational Activities	Early Intervention Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Project Lead the Way
Cash and investments - beginning	\$ -	\$ -	\$ 800	\$ 5,081	\$ 1,624	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	962	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	6,584	-	-	-	5,346	47,781	31,247	-	1,000
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>6,584</u>	<u>-</u>	<u>-</u>	<u>962</u>	<u>5,346</u>	<u>47,781</u>	<u>31,247</u>	<u>-</u>	<u>1,000</u>
Disbursements:									
Instruction	-	-	800	-	4,190	47,781	15,602	-	1,000
Support services	4,984	-	-	6,043	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>4,984</u>	<u>-</u>	<u>800</u>	<u>6,043</u>	<u>4,190</u>	<u>47,781</u>	<u>15,602</u>	<u>-</u>	<u>1,000</u>
Excess (deficiency) of receipts over disbursements	<u>1,600</u>	<u>-</u>	<u>(800)</u>	<u>(5,081)</u>	<u>1,156</u>	<u>-</u>	<u>15,645</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,600</u>	<u>-</u>	<u>(800)</u>	<u>(5,081)</u>	<u>1,156</u>	<u>-</u>	<u>15,645</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,600</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,780</u>	<u>\$ -</u>	<u>\$ 15,645</u>	<u>\$ -</u>	<u>\$ -</u>

EASTBROOK COMMUNITY SCHOOL CORPORATION
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	Indiana Career Explorer Pilot	Title I Federal Program	Title I Federal Program	Special Education FY 17-18	Special Education Fy19 Part B	Special Education Fy 20 Part B	Special Education Preschool FY 19	Special Education PreSchool FY20
Cash and investments - beginning	\$ -	\$ (33,713)	\$ -	\$ -	\$ (28,333)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	1,600	-	-	-	-	-	-	-
Federal sources	-	44,865	130,912	56,692	257,563	-	11,454	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,600	44,865	130,912	56,692	257,563	-	11,454	-
Disbursements:								
Instruction	515	11,152	136,023	28,359	303,513	-	11,454	-
Support services	1,600	-	995	-	10,000	-	-	-
Noninstructional services	-	-	506	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,115	11,152	137,524	28,359	313,513	-	11,454	-
Excess (deficiency) of receipts over disbursements	(515)	33,713	(6,612)	28,333	(55,950)	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(515)	33,713	(6,612)	28,333	(55,950)	-	-	-
Cash and investments - ending	\$ (515)	\$ -	\$ (6,612)	\$ -	\$ (55,950)	\$ -	\$ -	\$ -

EASTBROOK COMMUNITY SCHOOL CORPORATION
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	Title IV FY 18 Student Support	Medicaid Reimbursement - Federal	Title II Part A FY 16	Title II Part A FY 17	Title II Part A FY 18	Title II Part A FY 19	Clearing	Prepaid Lunch	Totals
Cash and investments - beginning	\$ -	\$ 33,303	\$ (150)	\$ -	\$ -	\$ -	\$ 26,920	\$ 10,257	\$ 5,487,252
Receipts:									
Local sources	-	-	-	-	-	-	-	-	3,833,494
Intermediate sources	-	-	-	-	-	-	-	-	89
State sources	-	-	-	-	-	-	-	-	10,889,225
Federal sources	520	99,099	3,126	17,161	10,821	-	-	-	1,049,531
Other receipts	-	-	-	-	-	-	2,423,365	301,556	2,725,002
Total receipts	520	99,099	3,126	17,161	10,821	-	2,423,365	301,556	18,497,341
Disbursements:									
Instruction	-	7,228	-	16,000	10,821	-	-	-	7,058,906
Support services	520	41,121	2,976	1,161	-	-	-	-	5,556,913
Noninstructional services	-	-	-	-	-	-	-	-	937,211
Facilities acquisition and construction	-	-	-	-	-	-	-	-	475,326
Debt services	-	-	-	-	-	-	-	-	1,250,442
Nonprogrammed charges	-	-	-	-	-	-	2,415,769	301,067	2,717,104
Total disbursements	520	48,349	2,976	17,161	10,821	-	2,415,769	301,067	17,995,902
Excess (deficiency) of receipts over disbursements	-	50,750	150	-	-	-	7,596	489	501,439
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	2,575
Transfers in	-	-	-	-	-	-	-	-	4,957,033
Transfers out	-	-	-	-	-	-	-	-	(4,957,033)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	2,575
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	50,750	150	-	-	-	7,596	489	504,014
Cash and investments - ending	\$ -	\$ 84,053	\$ -	\$ -	\$ -	\$ -	\$ 34,516	\$ 10,746	\$ 5,991,266

EASTBROOK COMMUNITY SCHOOL CORPORATION
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	General	Education	Debt Service	Retirement/ Severance Bond Debt	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	School Lunch
Cash and investments - beginning	\$ -	\$ 2,333,948	\$ 539,414	\$ 116,060	\$ 1,622,397	\$ -	\$ -	\$ -	\$ 791,574	\$ 186,172
Receipts:										
Local sources	-	30,908	961,181	70,060	2,213,089	-	-	-	-	415,663
Intermediate sources	-	173	-	-	-	-	-	-	-	-
State sources	-	10,714,342	-	-	-	-	-	-	-	8,513
Federal sources	-	-	-	-	-	-	-	-	-	317,748
Other receipts	-	243	-	-	-	-	-	-	-	-
Total receipts	-	10,745,666	961,181	70,060	2,213,089	-	-	-	-	741,924
Disbursements:										
Instruction	-	6,494,947	-	-	-	-	-	-	-	-
Support services	-	2,325,279	-	-	2,712,808	-	-	-	5,122	-
Noninstructional services	-	221,843	-	-	-	-	-	-	400	732,000
Facilities acquisition and construction	-	-	-	-	475,541	-	-	-	483,137	-
Debt services	-	-	889,958	174,803	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,042,069	889,958	174,803	3,188,349	-	-	-	488,659	732,000
Excess (deficiency) of receipts over disbursements	-	1,703,597	71,223	(104,743)	(975,260)	-	-	-	(488,659)	9,924
Other financing sources (uses):										
Sale of capital assets	-	898	-	-	1,100	-	-	-	-	-
Transfers in	-	-	-	-	1,472,400	-	-	-	806,317	-
Transfers out	-	(2,271,303)	(15,210)	(11,317)	(10,285)	-	-	-	-	-
Total other financing sources (uses)	-	(2,270,405)	(15,210)	(11,317)	1,463,215	-	-	-	806,317	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(566,808)	56,013	(116,060)	487,955	-	-	-	317,658	9,924
Cash and investments - ending	\$ -	\$ 1,767,140	\$ 595,427	\$ -	\$ 2,110,352	\$ -	\$ -	\$ -	\$ 1,109,232	\$ 196,096

EASTBROOK COMMUNITY SCHOOL CORPORATION
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	Curricular Materials Rental	Educational License Plates	Indiana Literacy Early Intervention Grant 2018	Various Gifts/Donations/ Grants	Instructional Support	Lilly Endowment Grant Funds	United Way Pre- K Grant	Formative Assessment	High Ability Grant	Secured Schools Safety Grant
Cash and investments - beginning	\$ 79,027	\$ 57	\$ -	\$ 41,108	\$ 137,389	\$ 73,486	\$ -	\$ (15,629)	\$ -	\$ -
Receipts:										
Local sources	105,890	-	-	23,136	124,700	-	78,000	-	-	-
Intermediate sources	-	19	-	-	-	-	-	-	-	-
State sources	54,862	-	-	-	-	-	-	19,774	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	160,752	19	-	23,136	124,700	-	78,000	19,774	-	-
Disbursements:										
Instruction	-	-	-	19,679	4,045	-	18,071	-	-	-
Support services	119,061	-	-	14,240	8,532	66,890	-	-	-	18,031
Noninstructional services	-	-	-	-	12,500	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	99,611	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	119,061	-	-	33,919	124,688	66,890	18,071	-	-	18,031
Excess (deficiency) of receipts over disbursements	41,691	19	-	(10,783)	12	(66,890)	59,929	19,774	-	(18,031)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	15,210	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	15,210	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	56,901	19	-	(10,783)	12	(66,890)	59,929	19,774	-	(18,031)
Cash and investments - ending	\$ 135,928	\$ 76	\$ -	\$ 30,325	\$ 137,401	\$ 6,596	\$ 59,929	\$ 4,145	\$ -	\$ (18,031)

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	Recreational Activities	Early Intervention Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Project Lead the Way
Cash and investments - beginning	\$ 1,600	\$ -	\$ -	\$ -	\$ 2,780	\$ -	\$ 15,645	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	5,857	2,938	-	-	58,307	31,228	11,083	5,081
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	5,857	2,938	-	-	58,307	31,228	11,083	5,081
Disbursements:									
Instruction	-	-	974	-	2,780	58,307	30,239	-	5,081
Support services	1,600	5,392	-	-	-	-	-	13,705	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,600	5,392	974	-	2,780	58,307	30,239	13,705	5,081
Excess (deficiency) of receipts over disbursements	(1,600)	465	1,964	-	(2,780)	-	989	(2,622)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	10,285	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	10,285	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,600)	465	1,964	-	(2,780)	-	989	7,663	-
Cash and investments - ending	\$ -	\$ 465	\$ 1,964	\$ -	\$ -	\$ -	\$ 16,634	\$ 7,663	\$ -

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	Indiana Career Explorer Pilot	Title I Federal Program	Title I Federal Program	Special Education FY 17-18	Special Education Fy19 Part B	Special Education Fy 20 Part B	Special Education Preschool FY 19	Special Education PreSchool FY20
Cash and investments - beginning	\$ (515)	\$ -	\$ (6,612)	\$ -	\$ (55,950)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	614	-	-	-	-	-	-	-
Federal sources	-	40,687	108,879	-	118,020	301,321	-	11,760
Other receipts	-	-	-	-	-	-	-	-
Total receipts	614	40,687	108,879	-	118,020	301,321	-	11,760
Disbursements:								
Instruction	99	32,665	113,332	-	62,070	306,997	-	11,760
Support services	-	1,405	-	-	-	11,000	-	-
Noninstructional services	-	5	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	99	34,075	113,332	-	62,070	317,997	-	11,760
Excess (deficiency) of receipts over disbursements	515	6,612	(4,453)	-	55,950	(16,676)	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	515	6,612	(4,453)	-	55,950	(16,676)	-	-
Cash and investments - ending	\$ -	\$ -	\$ (4,453)	\$ -	\$ -	\$ (16,676)	\$ -	\$ -

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	Title IV FY 18 Student Support	Medicaid Reimbursement - Federal	Title II Part A FY 16	Title II Part A FY 17	Title II Part A FY 18	Title II Part A FY 19	Clearing	Prepaid Lunch	Totals
Cash and investments - beginning	\$ -	\$ 84,053	\$ -	\$ -	\$ -	\$ -	\$ 34,516	\$ 10,746	\$ 5,991,266
Receipts:									
Local sources	-	-	-	-	-	-	-	-	4,022,627
Intermediate sources	-	-	-	-	-	-	-	-	192
State sources	-	-	-	-	-	-	-	-	10,912,599
Federal sources	4,332	83,633	-	290	25,000	13,090	-	-	1,024,760
Other receipts	-	-	-	-	-	-	2,591,614	223,159	2,815,016
Total receipts	4,332	83,633	-	290	25,000	13,090	2,591,614	223,159	18,775,194
Disbursements:									
Instruction	2,554	8,073	-	-	25,000	13,090	-	-	7,209,763
Support services	1,778	39,089	-	290	-	-	-	-	5,344,222
Noninstructional services	-	-	-	-	-	-	-	-	966,748
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,058,289
Debt services	-	-	-	-	-	-	-	-	1,064,761
Nonprogrammed charges	-	-	-	-	-	-	2,591,859	216,115	2,807,974
Total disbursements	4,332	47,162	-	290	25,000	13,090	2,591,859	216,115	18,451,757
Excess (deficiency) of receipts over disbursements	-	36,471	-	-	-	-	(245)	7,044	323,437
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	1,998
Transfers in	-	3,903	-	-	-	-	-	-	2,308,115
Transfers out	-	-	-	-	-	-	-	-	(2,308,115)
Total other financing sources (uses)	-	3,903	-	-	-	-	-	-	1,998
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	40,374	-	-	-	-	(245)	7,044	325,435
Cash and investments - ending	\$ -	\$ 124,427	\$ -	\$ -	\$ -	\$ -	\$ 34,271	\$ 17,790	\$ 6,316,701

EASTBROOK COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 593,784</u>	<u>\$ 39,159</u>

EASTBROOK COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Eastbrook Multi-School Building Corporation	2002 School Construction	\$ 473,000	03/19/02	12/31/22
Eastbrook School Building Corporation	2014 School Construction	251,500	09/01/09	06/30/26
Mail Finance	Postage Meter	2,000	01/16/18	03/31/23
US Bancorp Government Leasing	IPAD Air 2 & Cases Apple TVs & Connectors Charging Stations			
	HP Chrome Book G4 & Cases Technology Equipment & Software	93,972	05/10/16	07/15/20
US Bancorp Government Leasing	Apple TVs & Connectors HP Chrome Book G4 & Cases Technology Equipment & Software	81,906	06/01/20	07/15/24
US Bank Equipment Finance	Copiers	<u>17,509</u>	10/24/16	07/01/21
Total of annual lease payments		<u>\$ 919,887</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	2004 Common School Loan	<u>\$ 583,432</u>	<u>\$ 135,162</u>

EASTBROOK COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 20,378
Buildings	23,357,267
Improvements other than buildings	2,184,427
Machinery, equipment, and vehicles	4,587,825
Books and other	<u>837,822</u>
Total capital assets	<u>\$ 30,987,719</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.