

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF

UNION COUNTY COLLEGE CORNER  
JOINT SCHOOL DISTRICT  
UNION COUNTY, INDIANA

July 1, 2018 to June 30, 2020



**FILED**  
03/18/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jennifer Blakley	07-01-18 to 06-30-21
Superintendent of Schools	Christopher Winchell Aron Borowiak	07-01-18 to 06-30-19 07-01-19 to 06-30-21
President of the School Board	Mike Murray Mary Eversole	07-01-18 to 12-31-18 01-01-19 to 12-31-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE UNION COUNTY COLLEGE CORNER  
JOINT SCHOOL DISTRICT, UNION COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Union County College Corner Joint School District (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated March 11, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

March 11, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18		Other Financing Sources (Uses)		Cash and Investments 06-30-19		Other Financing Sources (Uses)		Cash and Investments 06-30-20	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
General	\$ 505,440	\$ 4,940,338	\$ 4,894,135	\$ (551,643)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	4,495,221	3,964,827	(81,690)	448,704	9,309,090	7,998,302	(400,000)	1,359,492	
Debt Service	1,312,565	1,974,916	2,399,584	(175,642)	712,255	1,842,348	1,885,048	-	669,555	
Retirement/Severance Bond Debt Service	41,863	109,491	129,423	-	21,931	133,565	134,237	-	21,259	
Operations	-	1,961,775	1,808,482	2,492,653	2,645,946	2,899,400	3,926,097	400,000	2,019,249	
Capital Projects	1,106,507	924,373	727,470	(1,303,410)	-	-	-	-	-	
School Transportation	405,558	398,337	409,172	(394,723)	-	-	-	-	-	
School Bus Replacement	109,542	73,325	96,680	(86,187)	-	-	-	-	-	
Rainy Day	1,146,688	-	-	(75,000)	1,071,688	-	-	-	1,071,688	
School Lunch	126,037	776,269	754,594	-	147,712	756,906	826,172	-	78,446	
Textbook Rental	70,416	109,212	150,142	175,642	205,128	127,893	211,810	-	121,211	
Levy Excess	1,764	-	-	-	1,764	-	-	-	1,764	
Joint Services and Supply - Special Education Cooperative	16,501	131,532	87,973	-	60,060	34,358	60,431	-	33,987	
Joint Operations - Other	6,216	-	6,216	-	-	-	-	-	-	
Archery Grant	-	-	-	-	-	1,140	1,140	-	-	
Les - Author Visitor Program FY20	-	-	-	-	-	469	-	-	469	
Uchs Academic Team FY20	-	-	-	-	-	2,379	323	-	2,056	
Uchs Model Leg	-	-	-	-	-	916	362	-	554	
Student Care Fund FY20	-	-	-	-	-	976	330	-	646	
Lions Club-Pay It Forward FY20	-	-	-	-	-	200	-	-	200	
Uchs Special Ed Grant	-	-	-	-	-	1,589	961	-	628	
Uchs Spanish Academic Team	-	-	-	-	-	121	-	-	121	
Ucms Friday Club	-	-	-	-	-	1,412	1,272	-	140	
Les-Lifeskills	-	-	-	-	-	500	-	-	500	
Fccla	-	-	-	-	-	577	577	-	-	
Uc Drug Free	-	-	-	-	-	3,600	3,600	-	-	
Les-Tammy Drudy FY20	-	-	-	-	-	250	250	-	-	
After Prom Grant	-	-	-	-	-	1,000	1,000	-	-	
Ms-National Honor Society	-	-	-	-	-	140	-	-	140	
Educational License Plates	12,544	131	-	-	12,675	131	-	-	12,806	
School Library Printed Material	-	15,756	15,756	-	-	-	-	-	-	
Donations	-	-	-	-	-	100	-	-	100	
Construction, Remodeling, and Equipping Buildings	1,636,727	1,800,052	1,733,002	-	1,703,777	-	1,703,777	-	-	
Miscellaneous Programs	10,208	5,001	15,209	-	-	-	-	-	-	
Uc Foundation-Archery Grant	-	3,275	2,135	-	1,140	(1,140)	-	-	-	
LES Author Visit-Union County Foundation	469	-	-	-	469	(469)	-	-	-	
Uchs After Prom Grant	-	1,000	1,000	-	-	-	-	-	-	
UCMS NJHS Grant	4	140	144	-	-	-	-	-	-	
UCMS College for a Day	500	550	1,050	-	-	-	-	-	-	
UCMS Washington DC	1,926	-	1,926	-	-	-	-	-	-	
UCHS Academic Team	220	1,500	1,150	-	570	(570)	-	-	-	
LES Field Trips Grant	1,694	-	1,694	-	-	-	-	-	-	
Model Leg Project 15-16	250	575	409	-	416	(416)	-	-	-	
Student Care Fund FY19	1,026	-	50	-	976	(976)	-	-	-	
Lions Club-Pay It Forward FY19	200	-	-	-	200	(200)	-	-	-	
Nat'l Children's Oral Health	16	-	16	-	-	-	-	-	-	
Technology Grant	4	-	4	-	-	-	-	-	-	
Hs Special Ed Grant	112	2,000	2,023	-	89	(89)	-	-	-	
HS Water Bottle Filling Station	1,450	-	1,450	-	-	-	-	-	-	
Les-Tammy Drudy FY19	-	250	250	-	-	-	-	-	-	
Uchs-Spanish Academic Team	-	160	39	-	121	(121)	-	-	-	

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Hs-Poster Maker	-	2,495	2,495	-	-	-	-	-	-
Ms-Your Life Speaks	-	1,900	1,900	-	-	-	-	-	-
Ucms Friday Club Program	-	1,500	88	-	1,412	(1,412)	-	-	-
Les-Lifeskills Classroom Suppl	-	500	-	-	500	(500)	-	-	-
Formative Assessment	7,488	10,883	16,595	-	1,776	12,330	11,281	-	2,825
Special Education Excess Costs	-	5,468	-	-	5,468	23,137	16,119	-	12,486
Teacher Quality Improvement Program	4,697	1,800	5,290	-	1,207	-	1,207	-	-
Gifted & Talented 2017	8,460	-	8,460	-	-	-	-	-	-
Medicaid Reimbursement	62,121	9,995	70,482	-	1,634	4,010	5,079	-	565
School Technology	8,514	-	8,514	-	-	-	-	-	-
Career and Technical Performance Grant	3,710	14,206	8,558	-	9,358	-	469	-	8,889
Teacher Appreciation Grant	-	-	-	-	-	47,003	47,003	-	-
High Ability Students	-	30,980	22,878	-	8,102	30,454	20,027	-	18,529
State Connectivity Grant	-	-	-	-	-	11,083	-	-	11,083
Ohio Title I FY19	-	-	28,586	-	(28,586)	28,586	-	-	-
Ohio Tutoring Services	3,355	-	2,402	-	953	(953)	-	-	-
Senator David Ford Technology	-	-	-	-	-	38,000	38,000	-	-
Ohio Title I FY20	-	-	-	-	-	33,191	33,191	-	-
Ohio Tutoring Services FY20	-	-	-	-	-	5,440	7,054	-	(1,614)
Ohio-Idea	-	-	-	-	-	15,829	15,829	-	-
Ohio Reap	-	-	-	-	-	-	10,449	-	(10,449)
Ohio Ecse	-	-	-	-	-	26	26	-	-
Ohio Title II	-	-	-	-	-	1,385	1,385	-	-
Title I 2020	-	-	-	-	-	161,702	216,662	-	(54,960)
Title I 2017	(30,941)	30,941	-	-	-	-	-	-	-
Title I 2019	-	124,985	205,315	-	(80,330)	99,954	19,624	-	-
Federal Preschool	(1,632)	20,785	19,153	-	-	-	-	-	-
Part B 2016	895	367	1,252	-	10	-	10	-	-
Part B Grant	(165,665)	1,118,409	955,097	-	(2,353)	4,808	2,455	-	-
Part B 2017	-	-	-	-	-	37,658	37,658	-	-
2020 Part B Grant	-	-	-	-	-	653,729	799,426	-	(145,697)
Part B	-	611,074	737,718	-	(126,644)	884,748	882,884	-	(124,780)
Preschool	-	42,324	48,309	-	(5,985)	6,633	648	-	-
Title Iv 2018-19	-	3,435	3,837	-	(402)	7,839	7,932	-	(495)
Ohio Title Iv	-	-	10,001	-	(10,001)	10,000	4,571	-	(4,572)
Title IV-2019	-	-	-	-	-	3,303	4,147	-	(844)
Title IV	(10,012)	42,724	49,924	-	(17,212)	47,727	30,515	-	-
Medicaid Reimbursement - Federal	82,098	38,569	59,380	-	61,287	11,407	73,496	-	(802)
Title II, Part A, Supporting Effective Instruction	(2,618)	29,813	30,425	-	(3,230)	7,351	6,822	-	(2,701)
Title II 2018-2020	-	-	-	-	-	16,200	16,237	-	(37)
ITQ, Enhanced Education Through Technology, Title II, Part D	(1,406)	8,584	7,178	-	-	-	-	-	-
Payroll Clearing	73,580	2,174,660	2,205,329	-	42,911	2,205,901	2,196,478	-	52,334
Cafeteria Prepay	13,837	146,899	146,166	-	14,570	265,839	260,985	-	19,424
<b>Totals</b>	<b>\$ 6,572,928</b>	<b>\$ 22,198,475</b>	<b>\$ 21,861,337</b>	<b>\$ -</b>	<b>\$ 6,910,066</b>	<b>\$ 19,787,487</b>	<b>\$ 21,523,358</b>	<b>\$ -</b>	<b>\$ 5,174,195</b>

The notes to the financial statement are an integral part of this statement.

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Funds*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts or disbursements which appear as negative entries. This is a result of adjustments made to account for changes in fund numbers for several grants.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is the result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019 and 2020.

**Note 9. Holding Corporation**

The School Corporation has entered into capital leases with the Union County School Building Corporation (the lessor.) The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020, totaled \$1,344,520 and \$1,558,750, respectively.

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 10. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 505,440	\$ -	\$ 1,312,565	\$ 41,863	\$ -	\$ 1,106,507	\$ 405,558	\$ 109,542
Receipts:								
Local sources	953,628	538,832	1,974,916	109,491	1,616,317	637,675	374,434	73,325
Intermediate sources	-	-	-	-	175	-	-	-
State sources	3,979,342	3,952,721	-	-	10,285	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	7,368	3,668	-	-	334,998	286,698	23,903	-
Total receipts	4,940,338	4,495,221	1,974,916	109,491	1,961,775	924,373	398,337	73,325
Disbursements:								
Instruction	3,034,342	3,032,013	-	-	-	-	-	-
Support services	1,780,950	871,910	-	-	1,676,607	419,171	409,172	96,680
Noninstructional services	78,843	60,904	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	131,875	308,299	-	-
Debt services	-	-	2,399,584	129,423	-	-	-	-
Total disbursements	4,894,135	3,964,827	2,399,584	129,423	1,808,482	727,470	409,172	96,680
Excess (deficiency) of receipts over disbursements	46,203	530,394	(424,668)	(19,932)	153,293	196,903	(10,835)	(23,355)
Other financing sources (uses):								
Transfers in	75,000	626,643	-	-	2,492,653	-	-	-
Transfers out	(626,643)	(708,333)	(175,642)	-	-	(1,303,410)	(394,723)	(86,187)
Total other financing sources (uses)	(551,643)	(81,690)	(175,642)	-	2,492,653	(1,303,410)	(394,723)	(86,187)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(505,440)	448,704	(600,310)	(19,932)	2,645,946	(1,106,507)	(405,558)	(109,542)
Cash and investments - ending	\$ -	\$ 448,704	\$ 712,255	\$ 21,931	\$ 2,645,946	\$ -	\$ -	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Rainy Day	School Lunch	Textbook Rental	Levy Excess	Joint Services and Supply - Special Education Cooperative	Joint Operations - Other	Archery Grant	Les - Author Visitor Program FY20
Cash and investments - beginning	\$ 1,146,688	\$ 126,037	\$ 70,416	\$ 1,764	\$ 16,501	\$ 6,216	\$ -	\$ -
Receipts:								
Local sources	-	360,175	61,476	-	77,711	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	6,767	47,433	-	-	-	-	-
Federal sources	-	409,156	-	-	350	-	-	-
Other receipts	-	171	303	-	53,471	-	-	-
Total receipts	-	776,269	109,212	-	131,532	-	-	-
Disbursements:								
Instruction	-	-	-	-	2,428	3,492	-	-
Support services	-	20	150,142	-	68,996	2,724	-	-
Noninstructional services	-	754,574	-	-	16,549	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	-	754,594	150,142	-	87,973	6,216	-	-
Excess (deficiency) of receipts over disbursements	-	21,675	(40,930)	-	43,559	(6,216)	-	-
Other financing sources (uses):								
Transfers in	-	-	175,642	-	-	-	-	-
Transfers out	(75,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(75,000)	-	175,642	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(75,000)	21,675	134,712	-	43,559	(6,216)	-	-
Cash and investments - ending	\$ 1,071,688	\$ 147,712	\$ 205,128	\$ 1,764	\$ 60,060	\$ -	\$ -	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Uchs Academic Team FY20	Uchs Model Leg	Student Care Fund FY20	Lions Club-Pay It Forward FY20	Uchs Special Ed Grant	Uchs Spanish Academic Team	Uchs Friday Club	Les-Lifeskills
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2019

	Fccla	Uc Drug Free	Les-Tammy Drudy FY20	After Prom Grant	Ms-National Honor Society	Educational License Plates	School Library Printed Material	Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,544	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	131	-	-
State sources	-	-	-	-	-	-	15,756	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	131	15,756	-
Disbursements:								
Instruction	-	-	-	-	-	-	15,756	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	15,756	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	131	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	131	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,675	\$ -	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2019

	Construction, Remodeling, and Equipping Buildings	Miscellaneous Programs	Uc Foundation- Archery Grant	LES Author Visit- Union County Foundation	Uchs After Prom Grant	UCMS NJHS Grant	UCMS College for a Day	UCMS Washington DC
Cash and investments - beginning	\$ 1,636,727	\$ 10,208	\$ -	\$ 469	\$ -	\$ 4	\$ 500	\$ 1,926
Receipts:								
Local sources	30,001	5,001	3,275	-	1,000	140	550	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	1,770,051	-	-	-	-	-	-	-
Total receipts	1,800,052	5,001	3,275	-	1,000	140	550	-
Disbursements:								
Instruction	-	5,500	2,135	-	-	144	1,050	-
Support services	98,274	9,709	-	-	1,000	-	-	1,926
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	1,634,728	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	1,733,002	15,209	2,135	-	1,000	144	1,050	1,926
Excess (deficiency) of receipts over disbursements	67,050	(10,208)	1,140	-	-	(4)	(500)	(1,926)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	67,050	(10,208)	1,140	-	-	(4)	(500)	(1,926)
Cash and investments - ending	\$ 1,703,777	\$ -	\$ 1,140	\$ 469	\$ -	\$ -	\$ -	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Uchs Academic Team	LES Field Trips Grant	Model Leg Project 15-16	Student Care Fund FY19	Lions Club-Pay It Forward FY19	Nat'l Children's Oral Health	Technology Grant	Hs Special Ed Grant
Cash and investments - beginning	\$ 220	\$ 1,694	\$ 250	\$ 1,026	\$ 200	\$ 16	\$ 4	\$ 112
Receipts:								
Local sources	1,500	-	575	-	-	-	-	2,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,500	-	575	-	-	-	-	2,000
Disbursements:								
Instruction	1,150	1,694	409	-	-	16	-	2,023
Support services	-	-	-	50	-	-	4	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	1,150	1,694	409	50	-	16	4	2,023
Excess (deficiency) of receipts over disbursements	350	(1,694)	166	(50)	-	(16)	(4)	(23)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	350	(1,694)	166	(50)	-	(16)	(4)	(23)
Cash and investments - ending	\$ 570	\$ -	\$ 416	\$ 976	\$ 200	\$ -	\$ -	\$ 89

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	HS Water Bottle Filling Station	Les-Tammy Drudy FY19	Uchs-Spanish Academic Team	Hs-Poster Maker	Ms-Your Life Speaks	Ucms Friday Club Program	Les-Lifeskills Classroom Suppl	Formative Assessment
Cash and investments - beginning	\$ 1,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,488
Receipts:								
Local sources	-	250	160	2,495	1,900	1,500	500	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	10,883
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	250	160	2,495	1,900	1,500	500	10,883
Disbursements:								
Instruction	-	250	39	2,495	1,900	88	-	16,595
Support services	319	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	1,131	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	1,450	250	39	2,495	1,900	88	-	16,595
Excess (deficiency) of receipts over disbursements	(1,450)	-	121	-	-	1,412	500	(5,712)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,450)	-	121	-	-	1,412	500	(5,712)
Cash and investments - ending	\$ -	\$ -	\$ 121	\$ -	\$ -	\$ 1,412	\$ 500	\$ 1,776

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Special Education Excess Costs	Teacher Quality Improvement Program	Gifted & Talented 2017	Medicaid Reimbursement	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ 4,697	\$ 8,460	\$ 62,121	\$ 8,514	\$ 3,710	\$ -	\$ -
Receipts:								
Local sources	-	1,800	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	5,468	-	-	-	-	-	-	30,980
Federal sources	-	-	-	9,995	-	14,206	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	5,468	1,800	-	9,995	-	14,206	-	30,980
Disbursements:								
Instruction	-	1,788	8,460	70,120	-	8,558	-	20,923
Support services	-	3,502	-	362	8,514	-	-	1,955
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	-	5,290	8,460	70,482	8,514	8,558	-	22,878
Excess (deficiency) of receipts over disbursements	5,468	(3,490)	(8,460)	(60,487)	(8,514)	5,648	-	8,102
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,468	(3,490)	(8,460)	(60,487)	(8,514)	5,648	-	8,102
Cash and investments - ending	\$ 5,468	\$ 1,207	\$ -	\$ 1,634	\$ -	\$ 9,358	\$ -	\$ 8,102

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	State Connectivity Grant	Ohio Title I FY19	Ohio Tutoring Services	Senator David Ford Technology	Ohio Title I FY20	Ohio Tutoring Services FY20	Ohio-Idea	Ohio Reap
Cash and investments - beginning	\$ -	\$ -	\$ 3,355	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	28,586	-	-	-	-	-	-
Support services	-	-	2,402	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	-	28,586	2,402	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(28,586)	(2,402)	-	-	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(28,586)	(2,402)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ (28,586)	\$ 953	\$ -	\$ -	\$ -	\$ -	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Ohio Ecse	Ohio Title II	Title I 2020	Title I 2017	Title I 2019	Federal Preschool	Part B 2016	Part B Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (30,941)	\$ -	\$ (1,632)	\$ 895	\$ (165,665)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	30,941	124,985	20,785	367	1,118,409
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	30,941	124,985	20,785	367	1,118,409
Disbursements:								
Instruction	-	-	-	-	205,315	17,876	-	62,233
Support services	-	-	-	-	-	1,277	885	892,864
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	367	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	205,315	19,153	1,252	955,097
Excess (deficiency) of receipts over disbursements	-	-	-	30,941	(80,330)	1,632	(885)	163,312
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	30,941	(80,330)	1,632	(885)	163,312
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (80,330)	\$ -	\$ 10	\$ (2,353)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Part B 2017	2020 Part B Grant	Part B	Preschool	Title Iv 2018-19	Ohio Title Iv	Title IV-2019	Title IV
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,012)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	611,074	42,324	3,435	-	-	42,724
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	611,074	42,324	3,435	-	-	42,724
Disbursements:								
Instruction	-	-	64,574	48,309	518	-	-	24,244
Support services	-	-	669,861	-	3,319	10,001	-	25,680
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	3,283	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	-	-	737,718	48,309	3,837	10,001	-	49,924
Excess (deficiency) of receipts over disbursements	-	-	(126,644)	(5,985)	(402)	(10,001)	-	(7,200)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(126,644)	(5,985)	(402)	(10,001)	-	(7,200)
Cash and investments - ending	\$ -	\$ -	\$ (126,644)	\$ (5,985)	\$ (402)	\$ (10,001)	\$ -	\$ (17,212)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Title II 2018- 2020	ITQ, Enhanced Education Through Technology, Title II, Part D	Payroll Clearing	Cafeteria Prepay	Totals
Cash and investments - beginning	\$ 82,098	\$ (2,618)	\$ -	\$ (1,406)	\$ 73,580	\$ 13,837	\$ 6,572,928
Receipts:							
Local sources	-	-	-	-	-	-	6,830,627
Intermediate sources	-	-	-	-	-	-	306
State sources	-	-	-	-	-	-	8,059,635
Federal sources	38,569	29,813	-	8,584	-	-	2,505,717
Other receipts	-	-	-	-	2,174,660	146,899	4,802,190
Total receipts	38,569	29,813	-	8,584	2,174,660	146,899	22,198,475
Disbursements:							
Instruction	54,324	21,033	-	3,731	-	-	6,764,111
Support services	5,056	9,392	-	3,447	2,205,329	146,166	9,577,666
Noninstructional services	-	-	-	-	-	-	910,870
Facilities acquisition and construction	-	-	-	-	-	-	2,079,683
Debt services	-	-	-	-	-	-	2,529,007
Total disbursements	59,380	30,425	-	7,178	2,205,329	146,166	21,861,337
Excess (deficiency) of receipts over disbursements	(20,811)	(612)	-	1,406	(30,669)	733	337,138
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	3,369,938
Transfers out	-	-	-	-	-	-	(3,369,938)
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,811)	(612)	-	1,406	(30,669)	733	337,138
Cash and investments - ending	\$ 61,287	\$ (3,230)	\$ -	\$ -	\$ 42,911	\$ 14,570	\$ 6,910,066

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	General	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ -	\$ 448,704	\$ 712,255	\$ 21,931	\$ 2,645,946	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	1,236,615	1,842,348	133,565	2,838,119	-	-	-
Intermediate sources	-	-	-	-	629	-	-	-
State sources	-	8,068,275	-	-	-	-	-	-
Federal sources	-	200	-	-	-	-	-	-
Other receipts	-	4,000	-	-	60,652	-	-	-
Total receipts	-	9,309,090	1,842,348	133,565	2,899,400	-	-	-
Disbursements:								
Instruction	-	6,108,933	-	-	-	-	-	-
Support services	-	1,748,247	-	-	3,411,125	-	-	-
Noninstructional services	-	141,122	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	514,972	-	-	-
Debt services	-	-	1,885,048	134,237	-	-	-	-
Total disbursements	-	7,998,302	1,885,048	134,237	3,926,097	-	-	-
Excess (deficiency) of receipts over disbursements	-	1,310,788	(42,700)	(672)	(1,026,697)	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	400,000	-	-	-
Transfers out	-	(400,000)	-	-	-	-	-	-
Total other financing sources (uses)	-	(400,000)	-	-	400,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	910,788	(42,700)	(672)	(626,697)	-	-	-
Cash and investments - ending	\$ -	\$ 1,359,492	\$ 669,555	\$ 21,259	\$ 2,019,249	\$ -	\$ -	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Rainy Day	School Lunch	Textbook Rental	Levy Excess	Joint Services and Supply - Special Education Cooperative	Joint Operations - Other	Archery Grant	Les - Author Visitor Program FY20
Cash and investments - beginning	\$ 1,071,688	\$ 147,712	\$ 205,128	\$ 1,764	\$ 60,060	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	321,700	75,021	-	1,994	-	1,140	469
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	6,907	52,755	-	-	-	-	-
Federal sources	-	426,711	-	-	252	-	-	-
Other receipts	-	1,588	117	-	32,112	-	-	-
Total receipts	-	756,906	127,893	-	34,358	-	1,140	469
Disbursements:								
Instruction	-	-	-	-	-	-	1,140	-
Support services	-	-	211,810	-	48,829	-	-	-
Noninstructional services	-	816,460	-	-	11,602	-	-	-
Facilities acquisition and construction	-	9,712	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	-	826,172	211,810	-	60,431	-	1,140	-
Excess (deficiency) of receipts over disbursements	-	(69,266)	(83,917)	-	(26,073)	-	-	469
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(69,266)	(83,917)	-	(26,073)	-	-	469
Cash and investments - ending	\$ 1,071,688	\$ 78,446	\$ 121,211	\$ 1,764	\$ 33,987	\$ -	\$ -	\$ 469

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Uchs Academic Team FY20	Uchs Model Leg	Student Care Fund FY20	Lions Club-Pay It Forward FY20	Uchs Special Ed Grant	Uchs Spanish Academic Team	Uchs Friday Club	Les-Lifeskills
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	2,379	916	976	200	1,589	121	1,412	500
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>2,379</u>	<u>916</u>	<u>976</u>	<u>200</u>	<u>1,589</u>	<u>121</u>	<u>1,412</u>	<u>500</u>
Disbursements:								
Instruction	323	362	-	-	961	-	1,272	-
Support services	-	-	330	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	<u>323</u>	<u>362</u>	<u>330</u>	<u>-</u>	<u>961</u>	<u>-</u>	<u>1,272</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,056</u>	<u>554</u>	<u>646</u>	<u>200</u>	<u>628</u>	<u>121</u>	<u>140</u>	<u>500</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,056</u>	<u>554</u>	<u>646</u>	<u>200</u>	<u>628</u>	<u>121</u>	<u>140</u>	<u>500</u>
Cash and investments - ending	<u>\$ 2,056</u>	<u>\$ 554</u>	<u>\$ 646</u>	<u>\$ 200</u>	<u>\$ 628</u>	<u>\$ 121</u>	<u>\$ 140</u>	<u>\$ 500</u>

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Fccla	Uc Drug Free	Les-Tammy Drudy FY20	After Prom Grant	Ms-National Honor Society	Educational License Plates	School Library Printed Material	Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,675	\$ -	\$ -
Receipts:								
Local sources	560	3,600	250	1,000	140	-	-	100
Intermediate sources	-	-	-	-	-	131	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	17	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>577</b>	<b>3,600</b>	<b>250</b>	<b>1,000</b>	<b>140</b>	<b>131</b>	<b>-</b>	<b>100</b>
Disbursements:								
Instruction	577	-	250	-	-	-	-	-
Support services	-	3,600	-	1,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>577</b>	<b>3,600</b>	<b>250</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	140	131	-	100
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	140	131	-	100
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 140	\$ 12,806	\$ -	\$ 100

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	Construction, Remodeling, and Equipping Buildings	Miscellaneous Programs	Uc Foundation- Archery Grant	LES Author Visit- Union County Foundation	Uchs After Prom Grant	UCMS NJHS Grant	UCMS College for a Day	UCMS Washington DC
Cash and investments - beginning	\$ 1,703,777	\$ -	\$ 1,140	\$ 469	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	(1,140)	(469)	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	(1,140)	(469)	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	(400)	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	1,704,177	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	1,703,777	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(1,703,777)	-	(1,140)	(469)	-	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,703,777)	-	(1,140)	(469)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	UCHS Academic Team	LES Field Trips Grant	Model Leg Project 15-16	Student Care Fund FY19	Lions Club-Pay It Forward FY19	Nat'l Children's Oral Health	Technology Grant	Hs Special Ed Grant
Cash and investments - beginning	\$ 570	\$ -	\$ 416	\$ 976	\$ 200	\$ -	\$ -	\$ 89
Receipts:								
Local sources	(570)	-	(416)	(976)	(200)	-	-	(89)
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	(570)	-	(416)	(976)	(200)	-	-	(89)
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(570)	-	(416)	(976)	(200)	-	-	(89)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(570)	-	(416)	(976)	(200)	-	-	(89)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	HS Water Bottle Filling Station	Les-Tammy Drudy FY19	Uchs-Spanish Academic Team	Hs-Poster Maker	Ms-Your Life Speaks	Ucms Friday Club Program	Les-Lifeskills Classroom Suppl	Formative Assessment
Cash and investments - beginning	\$ -	\$ -	\$ 121	\$ -	\$ -	\$ 1,412	\$ 500	\$ 1,776
Receipts:								
Local sources	-	-	(121)	-	-	(1,412)	(500)	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	12,330
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	(121)	-	-	(1,412)	(500)	12,330
Disbursements:								
Instruction	-	-	-	-	-	-	-	11,281
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	11,281
Excess (deficiency) of receipts over disbursements	-	-	(121)	-	-	(1,412)	(500)	1,049
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(121)	-	-	(1,412)	(500)	1,049
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,825

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	Special Education Excess Costs	Teacher Quality Improvement Program	Gifted & Talented 2017	Medicaid Reimbursement	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ 5,468	\$ 1,207	\$ -	\$ 1,634	\$ -	\$ 9,358	\$ -	\$ 8,102
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	23,137	-	-	-	-	-	47,003	30,454
Federal sources	-	-	-	4,010	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	23,137	-	-	4,010	-	-	47,003	30,454
Disbursements:								
Instruction	16,119	1,207	-	5,079	-	469	47,003	20,027
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	16,119	1,207	-	5,079	-	469	47,003	20,027
Excess (deficiency) of receipts over disbursements	7,018	(1,207)	-	(1,069)	-	(469)	-	10,427
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,018	(1,207)	-	(1,069)	-	(469)	-	10,427
Cash and investments - ending	\$ 12,486	\$ -	\$ -	\$ 565	\$ -	\$ 8,889	\$ -	\$ 18,529

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	State Connectivity Grant	Ohio Title I FY19	Ohio Tutoring Services	Senator David Ford Technology	Ohio Title I FY20	Ohio Tutoring Services FY20	Ohio-Idea	Ohio Reap
Cash and investments - beginning	\$ -	\$ (28,586)	\$ 953	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	11,083	-	-	38,000	-	-	-	-
Federal sources	-	28,586	-	-	33,191	-	15,829	-
Other receipts	-	-	(953)	-	-	5,440	-	-
Total receipts	11,083	28,586	(953)	38,000	33,191	5,440	15,829	-
Disbursements:								
Instruction	-	-	-	38,000	33,191	60	15,829	-
Support services	-	-	-	-	-	6,994	-	10,449
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	38,000	33,191	7,054	15,829	10,449
Excess (deficiency) of receipts over disbursements	11,083	28,586	(953)	-	-	(1,614)	-	(10,449)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,083	28,586	(953)	-	-	(1,614)	-	(10,449)
Cash and investments - ending	\$ 11,083	\$ -	\$ -	\$ -	\$ -	\$ (1,614)	\$ -	\$ (10,449)

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Ohio Ecse	Ohio Title II	Title I 2020	Title I 2017	Title I 2019	Federal Preschool	Part B 2016	Part B Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (80,330)	\$ -	\$ 10	\$ (2,353)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	26	-	161,702	-	99,954	-	-	4,808
Other receipts	-	1,385	-	-	-	-	-	-
Total receipts	26	1,385	161,702	-	99,954	-	-	4,808
Disbursements:								
Instruction	26	1,385	216,662	-	19,624	-	-	-
Support services	-	-	-	-	-	-	10	2,455
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Total disbursements	26	1,385	216,662	-	19,624	-	10	2,455
Excess (deficiency) of receipts over disbursements	-	-	(54,960)	-	80,330	-	(10)	2,353
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(54,960)	-	80,330	-	(10)	2,353
Cash and investments - ending	\$ -	\$ -	\$ (54,960)	\$ -	\$ -	\$ -	\$ -	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Part B 2017	2020 Part B Grant	Part B	Preschool	Title Iv 2018-19	Ohio Title Iv	Title IV-2019	Title IV
Cash and investments - beginning	\$ -	\$ -	\$ (126,644)	\$ (5,985)	\$ (402)	\$ (10,001)	\$ -	\$ (17,212)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	37,658	291,484	757	-	-	-	-	-
Federal sources	-	362,245	883,391	6,633	7,839	-	3,303	47,727
Other receipts	-	-	600	-	-	10,000	-	-
<b>Total receipts</b>	<b>37,658</b>	<b>653,729</b>	<b>884,748</b>	<b>6,633</b>	<b>7,839</b>	<b>10,000</b>	<b>3,303</b>	<b>47,727</b>
Disbursements:								
Instruction	37,658	38,805	43,414	-	5,589	4,571	2,181	7,019
Support services	-	755,878	839,470	648	2,343	-	1,966	23,496
Noninstructional services	-	4,743	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>37,658</b>	<b>799,426</b>	<b>882,884</b>	<b>648</b>	<b>7,932</b>	<b>4,571</b>	<b>4,147</b>	<b>30,515</b>
Excess (deficiency) of receipts over disbursements	-	(145,697)	1,864	5,985	(93)	5,429	(844)	17,212
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(145,697)	1,864	5,985	(93)	5,429	(844)	17,212
Cash and investments - ending	\$ -	\$ (145,697)	\$ (124,780)	\$ -	\$ (495)	\$ (4,572)	\$ (844)	\$ -

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Title II 2018- 2020	ITQ, Enhanced Education Through Technology, Title II, Part D	Payroll Clearing	Cafeteria Prepay	Totals
Cash and investments - beginning	\$ 61,287	\$ (3,230)	\$ -	\$ -	\$ 42,911	\$ 14,570	\$ 6,910,066
Receipts:							
Local sources	-	-	1,000	-	-	-	6,459,821
Intermediate sources	-	-	-	-	-	-	760
State sources	-	-	-	-	-	-	8,619,843
Federal sources	11,407	7,351	15,200	-	-	-	2,120,365
Other receipts	-	-	-	-	2,205,901	265,839	2,586,698
Total receipts	11,407	7,351	16,200	-	2,205,901	265,839	19,787,487
Disbursements:							
Instruction	72,958	3,116	14,525	-	-	-	6,769,616
Support services	538	3,706	1,712	-	2,196,478	260,985	9,531,669
Noninstructional services	-	-	-	-	-	-	973,927
Facilities acquisition and construction	-	-	-	-	-	-	2,228,861
Debt services	-	-	-	-	-	-	2,019,285
Total disbursements	73,496	6,822	16,237	-	2,196,478	260,985	21,523,358
Excess (deficiency) of receipts over disbursements	(62,089)	529	(37)	-	9,423	4,854	(1,735,871)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	400,000
Transfers out	-	-	-	-	-	-	(400,000)
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(62,089)	529	(37)	-	9,423	4,854	(1,735,871)
Cash and investments - ending	\$ (802)	\$ (2,701)	\$ (37)	\$ -	\$ 52,334	\$ 19,424	\$ 5,174,195

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UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 355,157	\$ 350,757

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Union County School Building Corporation	Series 2016	\$ 592,000	7/15/2016	1/15/2024
Union County School Building Corporation	SBC QSBC 2011	185,750	1/15/2012	1/15/2021
Union County School Building Corporation	Series 2018	<u>781,000</u>	12/11/2018	12/31/2024
Total governmental activities		<u>1,558,750</u>		
Total of annual lease payments		<u>\$ 1,558,750</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2017 Improvement Bonds	\$ 315,000	\$ -
General obligation bonds	Pension Bond	<u>525,000</u>	<u>133,547</u>
Total governmental activities		<u>840,000</u>	<u>133,547</u>
Totals		<u>\$ 840,000</u>	<u>\$ 133,547</u>

UNION COUNTY COLLEGE CORNER JOINT SCHOOL DISTRICT  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 169,085
Buildings	23,918,781
Machinery, equipment, and vehicles	3,822,910
Construction in progress	5,000,000
Books and other	<u>1,286,258</u>
Total governmental activities	<u>34,197,034</u>
Total capital assets	<u>\$ 34,197,034</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.