

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

SOUTH HARRISON COMMUNITY
SCHOOL CORPORATION
HARRISON COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED

03/04/2021

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement	10-17
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	20-43
Schedule of Payables and Receivables	44
Schedule of Leases and Debt	45
Other Reports.....	46

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Pamela L. Seipel Carolyn E. Wallace	07-01-18 to 01-08-19 01-09-19 to 12-31-21
Superintendent of Schools	Dr. Mark A. Eastridge	07-01-18 to 06-30-21
President of the School Board	Mary J. Mathes	01-01-18 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SOUTH HARRISON COMMUNITY
SCHOOL CORPORATION, HARRISON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the South Harrison Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters


Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 25, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 25, 2021

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 2,363,993	\$ 10,194,617	\$ 10,819,012	\$ (1,739,598)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	10,160,823	7,941,316	716,762	2,936,269	21,260,673	16,769,407	(2,595,173)	4,832,362
Debt Service	3,615,517	4,320,500	4,593,775	-	3,342,242	4,453,838	4,602,700	-	3,193,380
Operations	-	3,741,916	3,809,558	4,495,565	4,427,923	6,034,019	8,440,837	2,008,391	4,029,496
Capital Projects	2,496,463	1,532,755	2,083,857	(1,945,361)	-	-	-	-	-
School Transportation	1,185,577	883,176	1,104,819	(963,934)	-	-	-	-	-
School Bus Replacement	562,065	97,787	94,384	(565,468)	-	-	-	-	-
Local Rainy Day	195,741	202	-	-	195,943	-	-	-	195,943
Retirement/Severance Bond	2,178,089	-	-	-	2,178,089	-	-	-	2,178,089
School Lunch	434,676	1,631,888	1,596,160	2,474	472,878	1,546,967	1,781,247	-	238,598
Curricular Materials Rental	59,412	104,155	42,313	-	121,254	111,182	393,701	-	(161,265)
Self-Insurance	1,397,507	2,824,086	3,141,472	-	1,080,121	3,487,174	3,644,877	-	922,418
HCELC Joint Services	367,970	1,130,207	822,114	12,718	688,781	540,546	877,162	600,000	952,165
Riverboat Education	2,368,284	886,020	885,622	(15,136)	2,353,546	898,054	763,883	(1,200)	2,486,517
Educational License Plates	(6,798)	318	-	6,480	-	263	-	-	263
School Library Print Material	-	6,384	-	-	6,384	5,271	1,523	-	10,132
Indiana Literacy Early Intervention Grant	3,123	-	3,123	-	-	-	-	-	-
Harrison Co Community Foundation Grants	17,153	33,266	31,392	(1,694)	17,333	44,104	23,902	(10,083)	27,452
HCCF Dual Credit	(19,867)	26,115	38,812	-	(32,564)	21,355	21,721	-	(32,930)
HCCF Preschool	38,423	244,783	361,197	-	(77,991)	182,260	198,997	63,778	(30,950)
SCE Heidelberg Church Donation	611	-	568	-	43	-	-	-	43
Lily Comprehensive Counsel Initiative	262,049	-	83,180	-	178,869	-	75,973	-	102,896
HWES Bethel Church Donation	-	-	-	-	-	500	245	-	255
Tri Kappa Donation 2020	-	-	-	-	-	600	-	-	600
Fuel Up To Play 60	-	-	-	-	-	12,410	12,223	-	187
WHAS Grant 19-20	-	-	-	-	-	14,000	18,202	-	(4,202)
CCHS Duke Energy Grant	-	-	-	-	-	2,000	2,000	-	-
CES Robotics Duke Energy Grant	-	-	-	-	-	4,694	3,928	-	766
Donations, Gifts and Trusts	6,640	2,200	1,355	-	7,485	1,837	1,163	-	8,159
Lowes Toolbox For Education Grant	-	10,000	9,942	-	58	-	44	-	14
In Mac Manufacturing Grant	-	2,000	70	-	1,930	-	1,299	-	631
Tri Kappa Donation	-	700	90	-	610	-	590	-	20
Extra-Curricular Activities	1,786	-	1,786	-	-	324	324	-	-
SCHS Misc Grants	(43)	-	-	43	-	-	-	-	-
CES Robotics Club Fund	-	200	-	-	200	100	258	-	42
Scholarships and Awards	6,604	100	-	-	6,704	84	-	-	6,788
Project Lead The Way 18-19	-	2,400	3,600	-	(1,200)	-	-	1,200	-
American Dairy Grant 2019	-	4,000	-	-	4,000	-	4,000	-	-
Formative Assessment	-	34,426	34,426	-	-	36,670	36,670	-	-
Indiana Preschool Grants	-	54,932	-	-	54,932	60,856	-	(55,180)	60,608
WHAS Grant 2017-18	(2,794)	3,018	2,475	2,251	-	-	-	-	-
WHAS Grant 2018-19	-	21,000	21,000	-	-	-	-	-	-
Secured Schools Safety Grant	(15,241)	15,241	50,000	-	(50,000)	50,000	49,999	-	(49,999)

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
American Dairy Equipment Grant	2,500	-	-	(2,500)	-	-	-	-	-
Alternative Education Grant	84,184	10,175	-	-	94,359	10,279	-	-	104,638
Early Intervention Grant	-	11,297	3,546	-	7,751	11,561	13,486	-	5,826
CES Lowe's Grant Beautification	15	-	-	-	15	-	-	-	15
Reading Recovery	22	-	-	-	22	-	22	-	-
Non-English Speaking Programs	(316)	10,500	1,188	316	9,312	14,178	19,998	(3,492)	-
Career and Technical Performance Grant	2,111	35,887	4,309	-	33,689	-	28,353	-	5,336
Teacher Appreciation Grant	-	87,972	88,032	60	-	113,733	113,803	70	-
High Ability Students	-	38,329	33,909	-	4,420	40,316	20,045	-	24,691
State Connectivity Grant	11,010	10,286	1,720	-	19,576	11,083	7,500	-	23,159
Dairy Dollar Grant 2018	5,300	-	5,326	26	-	-	-	-	-
IN Dept Workforce Skill Up Grant	(37,896)	26,047	5,656	17,505	-	-	-	-	-
Project Lead the Way	-	-	-	-	-	6,051	6,302	-	(251)
Fy20 Title I Part A	-	-	-	-	-	286,818	311,726	-	(24,908)
Fy18 Title I Part A	(27,340)	195,285	167,945	-	-	-	-	-	-
Fy19 Title I Part A	-	297,285	321,212	-	(23,927)	121,598	97,671	-	-
Part B 611 FY18 Special Education	(47,427)	-	503,227	89,914	(460,740)	515,721	55,116	135	-
Part B 611 FY14 Special Education	(115)	-	(115)	-	-	-	-	-	-
Part B 611 FY17 Special Education	(103,619)	140,944	85,343	48,018	-	-	-	-	-
Part B 611 FY19 Special Education	-	-	723,436	(152,901)	(876,337)	1,377,375	661,018	96,032	(63,948)
Part B 611 FY20 Special Education	-	-	-	-	-	872,657	799,784	(96,167)	(23,294)
Part B 619 FY20 Preschool	-	-	-	-	-	23,365	23,365	-	-
Part B 619 FY19 Preschool	-	-	37,992	-	(37,992)	38,529	537	-	-
HWES College Go Grant	40	-	-	-	40	-	-	-	40
NMES College Go Grant	80	-	-	-	80	-	-	-	80
Title IV FFY18 Student Support	-	-	-	-	-	31,104	31,104	-	-
Title IV FFY19 Student Support	-	-	-	-	-	-	8,600	-	(8,600)
Medicaid Reimbursement - Federal	28,358	102,030	3,574	-	126,814	137,897	8,721	-	255,990
Hurricane Relief Fund	2,734	-	-	-	2,734	-	3,265	-	(531)
Title II Part A FFY 2016	(797)	970	173	-	-	-	-	-	-
Title II Part A FFY 2017	-	75,068	78,887	-	(3,819)	9,989	6,170	-	-
Title II Part A FFY 2018	-	-	-	-	-	52,647	52,647	-	-
Reading First, NCLB	701	-	701	-	-	-	-	-	-
CCJHS College Success Grant	(54)	-	-	54	-	-	-	-	-
SCES College Go Grant	23	-	23	-	-	-	-	-	-
Prepaid Lunches	22,771	217,545	211,398	-	28,918	526,362	513,823	-	41,457
Payroll Withholdings	48,731	4,368,802	4,369,522	-	48,011	4,765,713	4,767,004	-	46,720
Clearing Accounts	175,710	54,378	56,030	15,136	189,194	50,938	49,785	-	190,347
Totals	\$ 17,683,666	\$ 43,652,015	\$ 44,280,452	\$ 20,730	\$ 17,075,959	\$ 47,787,695	\$ 45,326,720	\$ 8,311	\$ 19,545,245

The notes to the financial statement are an integral part of this statement.

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer has elected to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Funds

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the School Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

Note 7. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Negative Receipts and Disbursements*

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of the "netting" of revenues and related fees which were deducted from the receipt or the voiding of checks. The practice of "netting" revenues was modified during this audit period which accurately represents the total amount of revenue received.

Note 9. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. For some funds, this is a result of reimbursement grants or other programs which require that purchases be made prior to the receipt of revenue. The deficits could also be the result of inaccurate coding of expenditures, which are monitored and corrected when identified. The Curricular Materials Rental and Hurricane Relief funds incurred deficit balances due to disbursements exceeding receipts.

Note 10. *Holding Corporation*

The School Corporation has entered into a capital lease with the South Harrison 2000 School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2019 and 2020, totaled \$4,591,275 and \$4,602,700, respectively.

Note 11. *Subsequent Events*

In March 2020, unprecedented statewide school closures were mandated by the Governor in response to the spread of COVID-19. Within a matter of a few days, the School Corporation pivoted to become an eLearning educational institution and provided nutritious meals to all children aged 18 and under, even if it was delivered to the home by the transportation and food service personnel. The commitment of the State of Indiana to honor the basic support tuition revenue stream was critical as the Board of School Trustees passed resolutions to pay school personnel during this time as if school was fully operational. The CARES funding provided for additional personnel to support the required contact tracing, technology devices to provide all students with a device to support impromptu eLearning necessitated by quarantines of students identified as direct contacts, and thousands of dollars of personal protective equipment, protective partitions, water fill stations, hand sanitizer, and sanitizing misters with product in order to properly clean and disinfect all areas. In August 2020, many students returned to the classroom; however, approximately 20 percent of enrollees chose to attend school through virtual learning, which was provided by the staff simultaneously along with their in-class students. Overall enrollment of students decreased by approximately 90 students as compared to the 2019-2020 school year. Reports are that many of these families have chosen to homeschool their children due to fear of contracting the COVID-19 virus. This reduction of enrollment along with concern that many of the currently enrolled virtual students may choose other educational alternatives or that the State of Indiana will not continue to fully fund these students is of considerable concern to the School Corporation in coming months and will be monitored carefully.

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 12. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: continuation in group insurance plans, buy-out of accumulated leave days, and contributions to a defined-contribution benefit plan for purposes of health-related expenditures. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 13. Combined Funds

The Harrison Co Community Foundation Grants fund, HCCF Dual Credit fund, and HCCF Preschool fund are reported individually in the current financial statement, but were combined into the Harrison County Community Foundation Grants fund in the prior financial statement. The SCES College Go Grant fund and NMES College Go Grant fund are reported individually in the current financial statement, but were combined into the NMES/SCES College Go Grant fund in the prior financial statement.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 2,363,993	\$ -	\$ 3,615,517	\$ -	\$ 2,496,463	\$ 1,185,577	\$ 562,065
Receipts:							
Local sources	61,312	44,358	2,449,436	3,717,044	1,532,315	883,176	97,787
Intermediate sources	107	425	1,871,064	-	-	-	-
State sources	10,133,198	10,116,040	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	24,872	440	-	-
Total receipts	10,194,617	10,160,823	4,320,500	3,741,916	1,532,755	883,176	97,787
Disbursements:							
Instruction	6,895,744	6,037,356	-	-	131,128	-	-
Support services	3,630,558	1,694,658	-	3,490,230	875,678	1,104,819	94,384
Noninstructional services	292,710	209,302	-	6,384	-	-	-
Facilities acquisition and construction	-	-	-	312,944	1,077,051	-	-
Debt services	-	-	4,593,775	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	10,819,012	7,941,316	4,593,775	3,809,558	2,083,857	1,104,819	94,384
Excess (deficiency) of receipts over disbursements	(624,395)	2,219,507	(273,275)	(67,642)	(551,102)	(221,643)	3,403
Other financing sources (uses):							
Sale of capital assets	915	-	-	14,205	-	5,610	-
Transfers in	16,797	1,723,347	-	4,481,360	-	708	-
Transfers out	(1,757,310)	(1,006,585)	-	-	(1,945,361)	(970,252)	(565,468)
Total other financing sources (uses)	(1,739,598)	716,762	-	4,495,565	(1,945,361)	(963,934)	(565,468)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,363,993)	2,936,269	(273,275)	4,427,923	(2,496,463)	(1,185,577)	(562,065)
Cash and investments - ending	\$ -	\$ 2,936,269	\$ 3,342,242	\$ 4,427,923	\$ -	\$ -	\$ -

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Local Rainy Day	Retirement/Severance Bond	School Lunch	Curricular Materials Rental	Self-Insurance	HCELC Joint Services	Riverboat Education
Cash and investments - beginning	\$ 195,741	\$ 2,178,089	\$ 434,676	\$ 59,412	\$ 1,397,507	\$ 367,970	\$ 2,368,284
Receipts:							
Local sources	-	-	601,645	379	2,824,086	1,129,262	25,394
Intermediate sources	202	-	-	-	-	-	860,626
State sources	-	-	16,301	103,776	-	-	-
Federal sources	-	-	1,013,207	-	-	-	-
Other receipts	-	-	735	-	-	945	-
Total receipts	202	-	1,631,888	104,155	2,824,086	1,130,207	886,020
Disbursements:							
Instruction	-	-	-	-	-	401,028	122,935
Support services	-	-	-	42,313	-	416,018	762,687
Noninstructional services	-	-	1,596,160	-	-	5,068	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,141,472	-	-
Total disbursements	-	-	1,596,160	42,313	3,141,472	822,114	885,622
Excess (deficiency) of receipts over disbursements	202	-	35,728	61,842	(317,386)	308,093	398
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	2,500	-	-	159,490	-
Transfers out	-	-	(26)	-	-	(146,772)	(15,136)
Total other financing sources (uses)	-	-	2,474	-	-	12,718	(15,136)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	202	-	38,202	61,842	(317,386)	320,811	(14,738)
Cash and investments - ending	\$ 195,943	\$ 2,178,089	\$ 472,878	\$ 121,254	\$ 1,080,121	\$ 688,781	\$ 2,353,546

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Educational License Plates	School Library Print Material	Indiana Literacy Early Intervention Grant	Harrison Co Community Foundation Grants	HCCF Dual Credit	HCCF Preschool	SCE Heidelberg Church Donation
Cash and investments - beginning	\$ (6,798)	\$ -	\$ 3,123	\$ 17,153	\$ (19,867)	\$ 38,423	\$ 611
Receipts:							
Local sources	-	6,384	-	-	-	30,709	-
Intermediate sources	318	-	-	33,266	26,115	214,074	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	318	6,384	-	33,266	26,115	244,783	-
Disbursements:							
Instruction	-	-	2,177	28,447	38,812	361,197	-
Support services	-	-	946	2,945	-	-	520
Noninstructional services	-	-	-	-	-	-	48
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	3,123	31,392	38,812	361,197	568
Excess (deficiency) of receipts over disbursements	318	6,384	(3,123)	1,874	(12,697)	(116,414)	(568)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	6,480	-	-	-	-	-	-
Transfers out	-	-	-	(1,694)	-	-	-
Total other financing sources (uses)	6,480	-	-	(1,694)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,798	6,384	(3,123)	180	(12,697)	(116,414)	(568)
Cash and investments - ending	\$ -	\$ 6,384	\$ -	\$ 17,333	\$ (32,564)	\$ (77,991)	\$ 43

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Lily Comprehensive Counsel Initiative	HWES Bethel Church Donation	Tri Kappa Donation 2020	Fuel Up To Play 60	WHAS Grant 19- 20	CCHS Duke Energy Grant	CES Robotics Duke Energy Grant
Cash and investments - beginning	\$ 262,049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	83,180	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	83,180	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(83,180)	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(83,180)	-	-	-	-	-	-
Cash and investments - ending	\$ 178,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Donations, Gifts and Trusts	Lowes Toolbox For Education Grant	In Mac Manufacturing Grant	Tri Kappa Donation	Extra-Curricular Activities	SCHS Misc Grants	CES Robotics Club Fund
Cash and investments - beginning	\$ 6,640	\$ -	\$ -	\$ -	\$ 1,786	\$ (43)	\$ -
Receipts:							
Local sources	2,200	-	-	700	-	-	200
Intermediate sources	-	10,000	2,000	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>2,200</u>	<u>10,000</u>	<u>2,000</u>	<u>700</u>	<u>-</u>	<u>-</u>	<u>200</u>
Disbursements:							
Instruction	421	9,942	70	90	1,786	-	-
Support services	934	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>1,355</u>	<u>9,942</u>	<u>70</u>	<u>90</u>	<u>1,786</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>845</u>	<u>58</u>	<u>1,930</u>	<u>610</u>	<u>(1,786)</u>	<u>-</u>	<u>200</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	43	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>845</u>	<u>58</u>	<u>1,930</u>	<u>610</u>	<u>(1,786)</u>	<u>43</u>	<u>200</u>
Cash and investments - ending	<u>\$ 7,485</u>	<u>\$ 58</u>	<u>\$ 1,930</u>	<u>\$ 610</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200</u>

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Scholarships and Awards	Project Lead The Way 18-19	American Dairy Grant 2019	Formative Assessment	Indiana Preschool Grants	WHAS Grant 2017-18	WHAS Grant 2018-19
Cash and investments - beginning	\$ 6,604	\$ -	\$ -	\$ -	\$ -	\$ (2,794)	\$ -
Receipts:							
Local sources	100	-	-	-	-	3,018	21,000
Intermediate sources	-	2,400	4,000	-	-	-	-
State sources	-	-	-	34,426	54,932	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	100	2,400	4,000	34,426	54,932	3,018	21,000
Disbursements:							
Instruction	-	3,600	-	34,426	-	2,475	21,000
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	3,600	-	34,426	-	2,475	21,000
Excess (deficiency) of receipts over disbursements	100	(1,200)	4,000	-	54,932	543	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	2,251	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	2,251	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	100	(1,200)	4,000	-	54,932	2,794	-
Cash and investments - ending	\$ 6,704	\$ (1,200)	\$ 4,000	\$ -	\$ 54,932	\$ -	\$ -

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Secured Schools Safety Grant	American Dairy Equipment Grant	Alternative Education Grant	Early Intervention Grant	CES Lowe's Grant Beautification	Reading Recovery	Non-English Speaking Programs
Cash and investments - beginning	\$ (15,241)	\$ 2,500	\$ 84,184	\$ -	\$ 15	\$ 22	\$ (316)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	15,241	-	10,175	11,297	-	-	10,500
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	15,241	-	10,175	11,297	-	-	10,500
Disbursements:							
Instruction	-	-	-	3,546	-	-	1,188
Support services	50,000	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	50,000	-	-	3,546	-	-	1,188
Excess (deficiency) of receipts over disbursements	(34,759)	-	10,175	7,751	-	-	9,312
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	94,359	-	-	-	316
Transfers out	-	(2,500)	(94,359)	-	-	-	-
Total other financing sources (uses)	-	(2,500)	-	-	-	-	316
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(34,759)	(2,500)	10,175	7,751	-	-	9,628
Cash and investments - ending	\$ (50,000)	\$ -	\$ 94,359	\$ 7,751	\$ 15	\$ 22	\$ 9,312

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Dairy Dollar Grant 2018	IN Dept Workforce Skill Up Grant	Project Lead the Way
Cash and investments - beginning	\$ 2,111	\$ -	\$ -	\$ 11,010	\$ 5,300	\$ (37,896)	\$ -
Receipts:							
Local sources	-	-	30	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	35,887	87,972	38,299	10,286	-	26,047	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	35,887	87,972	38,329	10,286	-	26,047	-
Disbursements:							
Instruction	4,309	87,526	33,909	-	-	5,632	-
Support services	-	506	-	1,720	-	24	-
Noninstructional services	-	-	-	-	5,326	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	4,309	88,032	33,909	1,720	5,326	5,656	-
Excess (deficiency) of receipts over disbursements	31,578	(60)	4,420	8,566	(5,326)	20,391	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	60	-	19,519	26	35,010	-
Transfers out	-	-	-	(19,519)	-	(17,505)	-
Total other financing sources (uses)	-	60	-	-	26	17,505	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	31,578	-	4,420	8,566	(5,300)	37,896	-
Cash and investments - ending	\$ 33,689	\$ -	\$ 4,420	\$ 19,576	\$ -	\$ -	\$ -

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Fy20 Title I Part A	Fy18 Title I Part A	Fy19 Title I Part A	Part B 611 FY18 Special Education	Part B 611 FY14 Special Education	Part B 611 FY17 Special Education	Part B 611 FY19 Special Education
Cash and investments - beginning	\$ -	\$ (27,340)	\$ -	\$ (47,427)	\$ (115)	\$ (103,619)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	195,285	297,285	-	-	140,944	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	195,285	297,285	-	-	140,944	-
Disbursements:							
Instruction	-	105,350	153,328	187,143	-	38,714	326,546
Support services	-	61,661	166,367	300,759	(115)	46,629	379,337
Noninstructional services	-	934	1,517	15,325	-	-	17,553
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	167,945	321,212	503,227	(115)	85,343	723,436
Excess (deficiency) of receipts over disbursements	-	27,340	(23,927)	(503,227)	115	55,601	(723,436)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	317,354	-	113,882	190,578
Transfers out	-	-	-	(227,440)	-	(65,864)	(343,479)
Total other financing sources (uses)	-	-	-	89,914	-	48,018	(152,901)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	27,340	(23,927)	(413,313)	115	103,619	(876,337)
Cash and investments - ending	\$ -	\$ -	\$ (23,927)	\$ (460,740)	\$ -	\$ -	\$ (876,337)

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Part B 611 FY20 Special Education	Part B 619 FY20 Preschool	Part B 619 FY19 Preschool	HWES College Go Grant	NMES College Go Grant	Title IV FFY18 Student Support	Title IV FFY19 Student Support
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 40	\$ 80	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	37,992	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	37,992	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(37,992)	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(37,992)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (37,992)	\$ 40	\$ 80	\$ -	\$ -

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Medicaid Reimbursement - Federal	Hurricane Relief Fund	Title II Part A FFY 2016	Title II Part A FFY 2017	Title II Part A FFY 2018	Reading First, NCLB
Cash and investments - beginning	\$ 28,358	\$ 2,734	\$ (797)	\$ -	\$ -	\$ 701
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	16,310	-	-	-	-	-
Federal sources	85,720	-	970	75,068	-	-
Other receipts	-	-	-	-	-	-
Total receipts	102,030	-	970	75,068	-	-
Disbursements:						
Instruction	-	-	-	43,937	-	701
Support services	3,574	-	173	34,950	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	3,574	-	173	78,887	-	701
Excess (deficiency) of receipts over disbursements	98,456	-	797	(3,819)	-	(701)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	98,456	-	797	(3,819)	-	(701)
Cash and investments - ending	\$ 126,814	\$ 2,734	\$ -	\$ (3,819)	\$ -	\$ -

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	CCJHS College Success Grant	SCES College Go Grant	Prepaid Lunches	Payroll Withholdings	Clearing Accounts	Totals
Cash and investments - beginning	\$ (54)	\$ 23	\$ 22,771	\$ 48,731	\$ 175,710	\$ 17,683,666
Receipts:						
Local sources	-	-	-	-	-	13,430,535
Intermediate sources	-	-	-	-	-	3,024,597
State sources	-	-	-	-	-	20,720,687
Federal sources	-	-	-	-	-	1,808,479
Other receipts	-	-	217,545	4,368,802	54,378	4,667,717
Total receipts	-	-	217,545	4,368,802	54,378	43,652,015
Disbursements:						
Instruction	-	-	-	-	-	15,122,455
Support services	-	23	-	-	-	13,245,478
Noninstructional services	-	-	-	-	-	2,150,327
Facilities acquisition and construction	-	-	-	-	-	1,389,995
Debt services	-	-	-	-	-	4,593,775
Nonprogrammed charges	-	-	211,398	4,369,522	56,030	7,778,422
Total disbursements	-	23	211,398	4,369,522	56,030	44,280,452
Excess (deficiency) of receipts over disbursements	-	(23)	6,147	(720)	(1,652)	(628,437)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	20,730
Transfers in	54	-	-	-	15,136	7,179,270
Transfers out	-	-	-	-	-	(7,179,270)
Total other financing sources (uses)	54	-	-	-	15,136	20,730
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	54	(23)	6,147	(720)	13,484	(607,707)
Cash and investments - ending	\$ -	\$ -	\$ 28,918	\$ 48,011	\$ 189,194	\$ 17,075,959

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ -	\$ 2,936,269	\$ 3,342,242	\$ 4,427,923	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	18,261	2,589,751	6,033,119	-	-	-
Intermediate sources	-	446	1,864,087	-	-	-	-
State sources	-	21,241,966	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	900	-	-	-
Total receipts	-	21,260,673	4,453,838	6,034,019	-	-	-
Disbursements:							
Instruction	-	12,660,552	-	46,273	-	-	-
Support services	-	3,675,683	-	7,553,201	-	-	-
Noninstructional services	-	433,172	-	16,548	-	-	-
Facilities acquisition and construction	-	-	-	824,815	-	-	-
Debt services	-	-	4,602,700	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	16,769,407	4,602,700	8,440,837	-	-	-
Excess (deficiency) of receipts over disbursements	-	4,491,266	(148,862)	(2,406,818)	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	8,311	-	-	-
Transfers in	-	6,162	-	2,000,150	-	-	-
Transfers out	-	(2,601,335)	-	(70)	-	-	-
Total other financing sources (uses)	-	(2,595,173)	-	2,008,391	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,896,093	(148,862)	(398,427)	-	-	-
Cash and investments - ending	\$ -	\$ 4,832,362	\$ 3,193,380	\$ 4,029,496	\$ -	\$ -	\$ -

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Local Rainy Day	Retirement/Severance Bond	School Lunch	Curricular Materials Rental	Self-Insurance	HCELC Joint Services	Riverboat Education
Cash and investments - beginning	\$ 195,943	\$ 2,178,089	\$ 472,878	\$ 121,254	\$ 1,080,121	\$ 688,781	\$ 2,353,546
Receipts:							
Local sources	-	-	497,200	80	3,487,174	540,546	13,673
Intermediate sources	-	-	-	-	-	-	882,732
State sources	-	-	15,663	111,102	-	-	-
Federal sources	-	-	1,033,684	-	-	-	-
Other receipts	-	-	420	-	-	-	1,649
Total receipts	-	-	1,546,967	111,182	3,487,174	540,546	898,054
Disbursements:							
Instruction	-	-	-	4,931	-	294,618	38,826
Support services	-	-	-	388,770	-	576,814	725,057
Noninstructional services	-	-	1,756,747	-	-	5,730	-
Facilities acquisition and construction	-	-	24,500	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,644,877	-	-
Total disbursements	-	-	1,781,247	393,701	3,644,877	877,162	763,883
Excess (deficiency) of receipts over disbursements	-	-	(234,280)	(282,519)	(157,703)	(336,616)	134,171
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	600,000	-
Transfers out	-	-	-	-	-	-	(1,200)
Total other financing sources (uses)	-	-	-	-	-	600,000	(1,200)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(234,280)	(282,519)	(157,703)	263,384	132,971
Cash and investments - ending	\$ 195,943	\$ 2,178,089	\$ 238,598	\$ (161,265)	\$ 922,418	\$ 952,165	\$ 2,486,517

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Educational License Plates	School Library Print Material	Indiana Literacy Early Intervention Grant	Harrison Co Community Foundation Grants	HCCF Dual Credit	HCCF Preschool	SCE Heidelberg Church Donation
Cash and investments - beginning	\$ -	\$ 6,384	\$ -	\$ 17,333	\$ (32,564)	\$ (77,991)	\$ 43
Receipts:							
Local sources	-	5,271	-	-	-	1,891	-
Intermediate sources	263	-	-	44,104	21,355	178,634	-
State sources	-	-	-	-	-	1,735	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	263	5,271	-	44,104	21,355	182,260	-
Disbursements:							
Instruction	-	-	-	17,956	21,721	198,997	-
Support services	-	1,523	-	5,946	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	1,523	-	23,902	21,721	198,997	-
Excess (deficiency) of receipts over disbursements	263	3,748	-	20,202	(366)	(16,737)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	1,335	-	63,778	-
Transfers out	-	-	-	(11,418)	-	-	-
Total other financing sources (uses)	-	-	-	(10,083)	-	63,778	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	263	3,748	-	10,119	(366)	47,041	-
Cash and investments - ending	\$ 263	\$ 10,132	\$ -	\$ 27,452	\$ (32,930)	\$ (30,950)	\$ 43

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Lily Comprehensive Counsel Initiative	HWES Bethel Church Donation	Tri Kappa Donation 2020	Fuel Up To Play 60	WHAS Grant 19- 20	CCHS Duke Energy Grant	CES Robotics Duke Energy Grant
Cash and investments - beginning	\$ 178,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	500	600	-	14,000	-	-
Intermediate sources	-	-	-	12,410	-	2,000	4,694
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	500	600	12,410	14,000	2,000	4,694
Disbursements:							
Instruction	38,791	-	-	5,507	18,202	2,000	3,928
Support services	37,182	245	-	-	-	-	-
Noninstructional services	-	-	-	6,716	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	75,973	245	-	12,223	18,202	2,000	3,928
Excess (deficiency) of receipts over disbursements	(75,973)	255	600	187	(4,202)	-	766
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(75,973)	255	600	187	(4,202)	-	766
Cash and investments - ending	\$ 102,896	\$ 255	\$ 600	\$ 187	\$ (4,202)	\$ -	\$ 766

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Donations, Gifts and Trusts	Lowes Toolbox For Education Grant	In Mac Manufacturing Grant	Tri Kappa Donation	Extra-Curricular Activities	SCHS Misc Grants	CES Robotics Club Fund
Cash and investments - beginning	\$ 7,485	\$ 58	\$ 1,930	\$ 610	\$ -	\$ -	\$ 200
Receipts:							
Local sources	1,837	-	-	-	324	-	100
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,837	-	-	-	324	-	100
Disbursements:							
Instruction	602	44	1,299	590	-	-	258
Support services	561	-	-	-	324	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,163	44	1,299	590	324	-	258
Excess (deficiency) of receipts over disbursements	674	(44)	(1,299)	(590)	-	-	(158)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	674	(44)	(1,299)	(590)	-	-	(158)
Cash and investments - ending	\$ 8,159	\$ 14	\$ 631	\$ 20	\$ -	\$ -	\$ 42

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Scholarships and Awards	Project Lead The Way 18-19	American Dairy Grant 2019	Formative Assessment	Indiana Preschool Grants	WHAS Grant 2017-18	WHAS Grant 2018-19
Cash and investments - beginning	\$ 6,704	\$ (1,200)	\$ 4,000	\$ -	\$ 54,932	\$ -	\$ -
Receipts:							
Local sources	84	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	36,670	60,856	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	84	-	-	36,670	60,856	-	-
Disbursements:							
Instruction	-	-	-	34,872	-	-	-
Support services	-	-	-	1,798	-	-	-
Noninstructional services	-	-	4,000	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	4,000	36,670	-	-	-
Excess (deficiency) of receipts over disbursements	84	-	(4,000)	-	60,856	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	1,200	-	-	-	-	-
Transfers out	-	-	-	-	(55,180)	-	-
Total other financing sources (uses)	-	1,200	-	-	(55,180)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	84	1,200	(4,000)	-	5,676	-	-
Cash and investments - ending	\$ 6,788	\$ -	\$ -	\$ -	\$ 60,608	\$ -	\$ -

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Secured Schools Safety Grant	American Dairy Equipment Grant	Alternative Education Grant	Early Intervention Grant	CES Lowe's Grant Beautification	Reading Recovery	Non-English Speaking Programs
Cash and investments - beginning	\$ (50,000)	\$ -	\$ 94,359	\$ 7,751	\$ 15	\$ 22	\$ 9,312
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	50,000	-	10,279	11,561	-	-	14,178
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	50,000	-	10,279	11,561	-	-	14,178
Disbursements:							
Instruction	-	-	-	11,746	-	-	19,998
Support services	49,999	-	-	1,740	-	22	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	49,999	-	-	13,486	-	22	19,998
Excess (deficiency) of receipts over disbursements	1	-	10,279	(1,925)	-	(22)	(5,820)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(3,492)
Total other financing sources (uses)	-	-	-	-	-	-	(3,492)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1	-	10,279	(1,925)	-	(22)	(9,312)
Cash and investments - ending	\$ (49,999)	\$ -	\$ 104,638	\$ 5,826	\$ 15	\$ -	\$ -

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Dairy Dollar Grant 2018	IN Dept Workforce Skill Up Grant	Project Lead the Way
Cash and investments - beginning	\$ 33,689	\$ -	\$ 4,420	\$ 19,576	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	934	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	113,733	39,382	11,083	-	-	6,051
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	113,733	40,316	11,083	-	-	6,051
Disbursements:							
Instruction	28,353	110,540	20,045	-	-	-	6,302
Support services	-	1,988	-	7,500	-	-	-
Noninstructional services	-	1,275	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	28,353	113,803	20,045	7,500	-	-	6,302
Excess (deficiency) of receipts over disbursements	(28,353)	(70)	20,271	3,583	-	-	(251)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	70	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	70	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(28,353)	-	20,271	3,583	-	-	(251)
Cash and investments - ending	\$ 5,336	\$ -	\$ 24,691	\$ 23,159	\$ -	\$ -	\$ (251)

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Fy20 Title I Part A	Fy18 Title I Part A	Fy19 Title I Part A	Part B 611 FY18 Special Education	Part B 611 FY14 Special Education	Part B 611 FY17 Special Education	Part B 611 FY19 Special Education
Cash and investments - beginning	\$ -	\$ -	\$ (23,927)	\$ (460,740)	\$ -	\$ -	\$ (876,337)
Receipts:							
Local sources	-	-	-	-	-	-	251
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	286,818	-	121,598	515,721	-	-	1,377,124
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>286,818</u>	<u>-</u>	<u>121,598</u>	<u>515,721</u>	<u>-</u>	<u>-</u>	<u>1,377,375</u>
Disbursements:							
Instruction	143,013	-	37,514	12,684	-	-	332,684
Support services	168,515	-	56,859	42,432	-	-	327,634
Noninstructional services	198	-	3,298	-	-	-	700
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>311,726</u>	<u>-</u>	<u>97,671</u>	<u>55,116</u>	<u>-</u>	<u>-</u>	<u>661,018</u>
Excess (deficiency) of receipts over disbursements	<u>(24,908)</u>	<u>-</u>	<u>23,927</u>	<u>460,605</u>	<u>-</u>	<u>-</u>	<u>716,357</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	135	-	-	96,167
Transfers out	-	-	-	-	-	-	(135)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>135</u>	<u>-</u>	<u>-</u>	<u>96,032</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(24,908)</u>	<u>-</u>	<u>23,927</u>	<u>460,740</u>	<u>-</u>	<u>-</u>	<u>812,389</u>
Cash and investments - ending	<u>\$ (24,908)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (63,948)</u>

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Part B 611 FY20		Part B 619 FY19	HWES College	NMES College	Title IV FFY18	Title IV FFY19
	Special Education	Part B 619 FY20 Preschool	Preschool	Go Grant	Go Grant	Student Support	Student Support
Cash and investments - beginning	\$ -	\$ -	\$ (37,992)	\$ 40	\$ 80	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	872,657	23,365	38,529	-	-	31,104	-
Other receipts	-	-	-	-	-	-	-
Total receipts	872,657	23,365	38,529	-	-	31,104	-
Disbursements:							
Instruction	378,584	23,365	-	-	-	-	-
Support services	394,406	-	-	-	-	31,104	8,600
Noninstructional services	26,794	-	537	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	799,784	23,365	537	-	-	31,104	8,600
Excess (deficiency) of receipts over disbursements	72,873	-	37,992	-	-	-	(8,600)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(96,167)	-	-	-	-	-	-
Total other financing sources (uses)	(96,167)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(23,294)	-	37,992	-	-	-	(8,600)
Cash and investments - ending	\$ (23,294)	\$ -	\$ -	\$ 40	\$ 80	\$ -	\$ (8,600)

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Medicaid Reimbursement - Federal	Hurricane Relief Fund	Title II Part A FFY 2016	Title II Part A FFY 2017	Title II Part A FFY 2018	Reading First, NCLB
Cash and investments - beginning	\$ 126,814	\$ 2,734	\$ -	\$ (3,819)	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	137,897	-	-	9,989	52,647	-
Other receipts	-	-	-	-	-	-
Total receipts	137,897	-	-	9,989	52,647	-
Disbursements:						
Instruction	-	-	-	5,641	-	-
Support services	8,721	-	-	529	52,647	-
Noninstructional services	-	3,265	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	8,721	3,265	-	6,170	52,647	-
Excess (deficiency) of receipts over disbursements	129,176	(3,265)	-	3,819	-	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	129,176	(3,265)	-	3,819	-	-
Cash and investments - ending	\$ 255,990	\$ (531)	\$ -	\$ -	\$ -	\$ -

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	CCJHS College Success Grant	SCES College Go Grant	Prepaid Lunches	Payroll Withholdings	Clearing Accounts	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 28,918	\$ 48,011	\$ 189,194	\$ 17,075,959
Receipts:						
Local sources	-	-	-	-	-	13,205,596
Intermediate sources	-	-	-	-	-	3,010,725
State sources	-	-	-	-	-	21,724,259
Federal sources	-	-	-	-	-	4,501,133
Other receipts	-	-	526,362	4,765,713	50,938	5,345,982
Total receipts	-	-	526,362	4,765,713	50,938	47,787,695
Disbursements:						
Instruction	-	-	-	-	-	14,520,436
Support services	-	-	-	-	-	14,119,800
Noninstructional services	-	-	-	-	-	2,258,980
Facilities acquisition and construction	-	-	-	-	-	849,315
Debt services	-	-	-	-	-	4,602,700
Nonprogrammed charges	-	-	513,823	4,767,004	49,785	8,975,489
Total disbursements	-	-	513,823	4,767,004	49,785	45,326,720
Excess (deficiency) of receipts over disbursements	-	-	12,539	(1,291)	1,153	2,460,975
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	8,311
Transfers in	-	-	-	-	-	2,768,997
Transfers out	-	-	-	-	-	(2,768,997)
Total other financing sources (uses)	-	-	-	-	-	8,311
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	12,539	(1,291)	1,153	2,469,286
Cash and investments - ending	\$ -	\$ -	\$ 41,457	\$ 46,720	\$ 190,347	\$ 19,545,245

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 279,687</u>	<u>\$ 335,104</u>

SOUTH HARRISON COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: South Harrison 2000 School Building Corporation	Series 2017 - Refunding of Bonds for Renovations/Expansions of Multiple Schools	<u>\$ 4,492,981</u>	4/19/2017	1/15/2026
Total of annual lease payments		<u><u>\$ 4,492,981</u></u>		

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.