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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

NORTH CENTRAL PARKE COMMUNITY
SCHOOL CORPORATION
PARKE COUNTY, INDIANA

July 1, 2018 to June 30, 2020

FILED
03/04/2021

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SCHEDULE OF OFFICIALS

Office	Official	Term
Treasurer	Vonessia Harmon	07-01-18 to 06-30-21
Superintendent of Schools	Dr. Thomas W. Rohr	07-01-18 to 06-30-19
	Michael Schimpf	07-01-19 to 06-30-21
President of the School Board	P. Scott Ramsay	07-01-18 to 06-30-21

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION, PARKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the North Central Parke Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 23, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Paul D. Joyce

Paul D. Joyce, CPA
State Examiner

February 23, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	$ 1,346,203	$ 4,084,061	$ 4,039,745	$ (1,390,519)	$ -	$ -	$ -	$ -	$ -
Education	-	4,060,089	3,327,543	770,505	1,503,051	8,100,644	6,913,977	(1,257,245)	1,432,473
Debt Service	1,022,131	687,229	1,577,500	-	131,860	2,205,758	1,582,000	(8,900)	746,718
Operations	-	108,379	1,992,003	3,799,133	1,915,509	5,337,815	3,996,691	1,258,162	4,514,795
Capital Projects	3,112,755	961,749	2,238,207	(1,836,297)	-	-	-	-	-
School Transportation	966,974	386,808	411,707	(942,075)	-	-	-	-	-
School Bus Replacement	499,191	58,862	57,990	(500,063)	-	-	-	-	-
Local Rainy Day	696,980	-	126,240	100,000	670,740	150,000	5,387	-	815,353
Supplemental Construction Fund	259	-	259	-	-	-	-	-	-
School Lunch	91,324	474,312	531,061	-	34,575	389,125	464,642	-	(40,942)
Curricular Materials Rental	135,720	107,315	154,518	-	88,517	101,067	142,175	8,900	56,309
Levy Excess	2,383	-	-	-	2,383	-	-	-	2,383
Joint Operations - Special Education Cooperative	-	205,185	166,577	-	38,608	169,199	210,416	-	(2,609)
Joint Operations - Area Vocational Education	28,807	257,357	247,484	-	38,680	293,681	273,110	-	59,251
Educational License Plates	1,157	131	386	-	902	56	440	-	518
Lilly Endowment Counselor	3,075	-	3,075	-	-	-	-	-	-
Parke County Art	-	-	-	-	-	750	573	-	177
Pccf Donations	-	-	-	-	-	10,547	9,462	1,441	2,526
Vectren Safety Donation	-	-	-	-	-	-	-	31	31
NCP Shopko Donation Fund	89	-	89	-	-	-	-	-	-
Health/Pe Donations	-	575	575	-	-	3,750	2,903	-	847
P/V Cattlemen'S*Facs*Meats	300	-	96	-	204	-	102	-	102
Hs Facs Department	968	2,104	2,954	-	118	1,275	569	-	824
Ncp Library Books	2,249	597	2,732	-	114	11	60	-	65
Ncp Auto Tech Dept	3	2,502	2,069	-	436	1,770	1,581	-	625
Tr*Martin Drug Prevent Grant	395	-	142	-	253	-	169	-	84
International Paper Grant	824	-	824	-	-	-	-	-	-
Rv International Paper Grant	6,537	16,000	18,649	-	3,888	1,500	1,261	-	4,127
WICF Grant-TRES Library Books	123	-	123	-	-	-	-	-	-
Pats Literacy Mini-Grant	766	400	416	-	750	2,130	754	-	2,126
Tr*Dugdale Grant	21,234	-	5,294	-	15,940	-	4,524	-	11,416
Welfare Activities	3,582	2,634	656	-	5,560	1,132	1,346	-	5,346
Guidance Counselor Funds	1,148	1,619	2,131	-	636	2,000	246	-	2,390
PCCF Mascot, Color, Song Committee	-	3,075	3,075	-	-	-	-	-	-
Pccf*The Leader In Me	-	550	548	-	2	250	250	(2)	-
Pccf-Tres Literacy Night	1,465	-	1,439	-	26	-	-	(26)	-
Res Pccf Literacy Grant	495	-	495	-	-	-	-	-	-
Tr*Parke Co Comm Foundat Grant	1,822	-	877	-	945	-	422	(523)	-
PCCF NCP Band Supplies	103	-	103	-	-	-	-	-	-
Remc Tr Band Donation-	2,000	-	2,000	-	-	161	161	-	-
Pccf Field Trips/Classrm	483	14,672	13,766	-	1,389	200	700	(889)	-
TR Athletic Banner Fund	357	-	357	-	-	-	-	-	-
Res Classroom Safety Grant	150	-	119	-	31	-	-	(31)	-
RES Attendance Incentive	65	-	65	-	-	-	-	-	-
Formative Assessment	-	14,392	17,467	-	(3,075)	13,275	10,200	-	-

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
High Ability	9,814	-	9,814	-	-	-	-	-	-
Drug Free Communities	500	-	-	-	500	-	-	-	500
Secured Schools Safety Grant	-	7,274	7,906	-	(632)	632	-	-	-
Recreational Activities	-	4,535	2,269	-	2,266	-	2,266	-	-
School Technology	77,451	25,847	14,745	(88,553)	-	-	-	-	-
Career and Technical Performance Grant	11,919	12,321	17,395	-	6,845	-	-	-	6,845
Teacher Appreciation Grant	-	33,555	33,555	-	-	40,934	40,934	-	-
High Ability Students	-	29,694	22,801	-	6,893	29,063	28,942	-	7,014
State Connectivity Grant	-	-	-	-	-	7,388	-	-	7,388
Senator David Ford Technology	-	7,000	13,064	88,553	82,489	-	6,336	(76,153)	-
School Tech Fund	-	-	-	-	-	-	7,191	76,153	68,962
Title I 17/18	(35,552)	85,828	50,276	-	-	-	-	-	-
Title I 18/19	-	222,183	259,109	-	(36,926)	120,908	83,982	-	-
Title I 20/21	-	-	-	-	-	269,469	294,854	-	(25,385)
IDEA part B 611 FY17	(7,998)	26,783	18,785	-	-	-	-	-	-
Fy18 Part B 611	(10,332)	247,394	237,229	-	(167)	327	160	-	-
Idea Part B 611 Fy19	-	157,897	171,167	-	(13,270)	192,462	185,731	-	(6,539)
Idea Part B 611 Fy20	-	-	-	-	-	158,976	170,124	-	(11,148)
Special Ed Preschool 619	-	1,228	1,228	-	-	-	-	-	-
Part B 619 FY18	(449)	2,645	2,196	-	-	-	-	-	-
Part B 619 FY19	-	16,369	16,369	-	-	-	-	-	-
Part B 619 Special Ed Pre-K	-	-	-	-	-	16,552	16,552	-	-
Student Support, Title IV	-	1,577	9,779	-	(8,202)	13,707	5,505	-	-
Title Iv Fy19	-	-	-	-	-	11,274	11,529	-	(255)
Title IIA FY16	(1,177)	2,799	1,622	-	-	-	-	-	-
Title IIA FY17	(6,275)	17,742	11,467	-	-	-	-	-	-
Title Iia*Fy18	-	38,381	41,687	-	(3,306)	19,854	16,548	-	-
Title Iia	-	-	-	-	-	36,715	40,119	-	(3,404)
FY16 Rural & Low Income Grant	-	1,008	1,008	-	-	-	-	-	-
Fy17*Rural And Low Income	(3,032)	4,450	4,384	-	(2,966)	2,968	2	-	-
Rlis Fy18	-	3,600	19,341	-	(15,741)	17,059	1,318	-	-
Rlis Fy19	-	-	-	-	-	856	13,856	-	(13,000)
School Lunch Equipment RES	-	15,924	15,924	-	-	-	-	-	-
Recn Grant	-	-	-	-	-	8,326	8,326	-	-
Recn Grant-Uncg	-	-	-	-	-	400	-	-	400
Prepaid Food	6,126	145,362	144,939	-	6,549	118,575	112,677	-	12,447
Payroll Clearing Fund	1,432	2,099,598	2,090,277	-	10,753	2,158,342	2,152,741	-	16,354
Totals	$ 7,994,544	$ 14,661,591	$ 18,169,692	$ 684	$ 4,487,127	$ 20,010,883	$ 16,823,814	$ 918	$ 7,675,114

The notes to the financial statement are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. The School Lunch fund had expenditures that exceeded revenues. The other funds were set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019 or 2020.

Note 8. Restatements

For the year ended June 30, 2019, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2018	Prior Period Adjustment	Balance as of July 1, 2018
Payroll Clearing Fund	$ 1,347	$ 85	$ 1,432

Note 9. Holding Corporations

The School Corporation has entered into capital leases with Rockville School Building Corporation and Turkey Run School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments paid to Rockville School Building Corporation during the school years 2019 and 2020 totaled $1,187,000 and $1,191,000, respectively. Lease payments paid to Turkey Run School Building Corporation during the school years 2019 and 2020 totaled $389,500 and $390,000, respectively.

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: Early Retirement Incentive Plan (ERIP). Teachers that participate in ERIP would receive a payable maximum amount of $5,000 per year over a period of 5 years. This benefit poses a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 11. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: http://www.doe.in.gov/finance/school-financial-reports. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	$ 1,346,203	$ -	$ 1,022,131	$ -	$ 3,112,755	$ 966,974	$ 499,191	$ 696,980
Receipts:								
Local sources	58,412	57,915	687,229	107,153	937,950	386,564	58,862	-
Intermediate sources	349	349	-	-	-	-	-	-
State sources	4,016,454	3,993,689	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	8,846	8,136	-	1,226	23,799	244	-	-
Total receipts	4,084,061	4,060,089	687,229	108,379	961,749	386,808	58,862	-
Disbursements:								
Instruction	2,566,594	2,626,673	-	-	-	-	-	-
Support services	1,402,538	616,961	-	1,903,979	305,080	411,707	57,990	66,240
Noninstructional services	70,613	83,909	-	-	-	-	-	60,000
Facilities acquisition and construction	-	-	-	88,024	1,933,127	-	-	-
Debt services	-	-	1,577,500	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	4,039,745	3,327,543	1,577,500	1,992,003	2,238,207	411,707	57,990	126,240
Excess (deficiency) of receipts over disbursements	44,316	732,546	(890,271)	(1,883,624)	(1,276,458)	(24,899)	872	(126,240)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	684	-	-	-
Transfers in	-	1,390,519	-	3,799,133	-	-	-	100,000
Transfers out	(1,390,519)	(620,014)	-	-	(1,836,981)	(942,075)	(500,063)	-
Total other financing sources (uses)	(1,390,519)	770,505	-	3,799,133	(1,836,297)	(942,075)	(500,063)	100,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,346,203)	1,503,051	(890,271)	1,915,509	(3,112,755)	(966,974)	(499,191)	(26,240)
Cash and investments - ending	$ -	$ 1,503,051	$ 131,860	$ 1,915,509	$ -	$ -	$ -	$ 670,740

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Supplemental Construction Fund	School Lunch	Curricular Materials Rental	Levy Excess	Joint Operations - Special Education Cooperative	Joint Operations - Area Vocational Education	Educational License Plates	Lilly Endowment Counselor
Cash and investments - beginning	$ 259	$ 91,324	$ 135,720	$ 2,383	$ -	$ 28,807	$ 1,157	$ 3,075
Receipts:								
Local sources	-	145,071	57,813	-	190,805	257,357	-	-
Intermediate sources	-	-	-	-	-	-	131	-
State sources	-	2,841	49,502	-	14,380	-	-	-
Federal sources	-	326,400	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	474,312	107,315	-	205,185	257,357	131	-
Disbursements:								
Instruction	-	-	-	-	166,577	237,509	386	-
Support services	-	-	154,518	-	-	5,272	-	3,075
Noninstructional services	-	531,061	-	-	-	-	-	-
Facilities acquisition and construction	259	-	-	-	-	4,703	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	259	531,061	154,518	-	166,577	247,484	386	3,075
Excess (deficiency) of receipts over disbursements	(259)	(56,749)	(47,203)	-	38,608	9,873	(255)	(3,075)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(259)	(56,749)	(47,203)	-	38,608	9,873	(255)	(3,075)
Cash and investments - ending	$ -	$ 34,575	$ 88,517	$ 2,383	$ 38,608	$ 38,680	$ 902	$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Parke County Art	Pccf Donations	Vectren Safety Donation	NCP Shopko Donation Fund	Health/Pe Donations	P/V Cattlemen'S*Facs*Meats	Hs Facs Department	Ncp Library Books
Cash and investments - beginning	$ -	$ -	$ -	$ 89	$ -	$ 300	$ 968	$ 2,249
Receipts:								
Local sources	-	-	-	-	575	-	2,104	597
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	575	-	2,104	597
Disbursements:								
Instruction	-	-	-	89	575	96	2,954	-
Support services	-	-	-	-	-	-	-	2,732
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	89	575	96	2,954	2,732
Excess (deficiency) of receipts over disbursements	-	-	-	(89)	-	(96)	(850)	(2,135)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(89)	-	(96)	(850)	(2,135)
Cash and investments - ending	$ -	$ -	$ -	$ -	$ -	$ 204	$ 118	$ 114

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Ncp Auto Tech Dept	Tr*Martin Drug Prevent Grant	International Paper Grant	Rv International Paper Grant	WICF Grant-TRES Library Books	Pats Literacy Mini-Grant	Tr*Dugdale Grant	Welfare Activities
Cash and investments - beginning	$ 3	$ 395	$ 824	$ 6,537	$ 123	$ 766	$ 21,234	$ 3,582
Receipts:								
Local sources	2,502	-	-	16,000	-	400	-	2,634
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,502	-	-	16,000	-	400	-	2,634
Disbursements:								
Instruction	2,069	-	824	18,649	123	416	1,710	-
Support services	-	142	-	-	-	-	3,584	656
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,069	142	824	18,649	123	416	5,294	656
Excess (deficiency) of receipts over disbursements	433	(142)	(824)	(2,649)	(123)	(16)	(5,294)	1,978
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	433	(142)	(824)	(2,649)	(123)	(16)	(5,294)	1,978
Cash and investments - ending	$ 436	$ 253	$ -	$ 3,888	$ -	$ 750	$ 15,940	$ 5,560

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Guidance Counselor Funds	PCCF Mascot, Color, Song Committee	Pccf*The Leader In Me	Pccf-Tres Literacy Night	Res Pccf Literacy Grant	Tr*Parke Co Comm Foundat Grant	PCCF NCP Band Supplies	Remc Tr Band Donation-
Cash and investments - beginning	$ 1,148	$ -	$ -	$ 1,465	$ 495	$ 1,822	$ 103	$ 2,000
Receipts:								
Local sources	1,619	3,075	550	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,619	3,075	550	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	1,439	495	877	-	-
Support services	2,131	3,075	102	-	-	-	103	2,000
Noninstructional services	-	-	446	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,131	3,075	548	1,439	495	877	103	2,000
Excess (deficiency) of receipts over disbursements	(512)	-	2	(1,439)	(495)	(877)	(103)	(2,000)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(512)	-	2	(1,439)	(495)	(877)	(103)	(2,000)
Cash and investments - ending	$ 636	$ -	$ 2	$ 26	$ -	$ 945	$ -	$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Pccf Field Trips/Classrm	TR Athletic Banner Fund	Res Classroom Safety Grant	RES Attendance Incentive	Formative Assessment	High Ability	Drug Free Communities
Cash and investments - beginning	$ 483	$ 357	$ 150	$ 65	$ -	$ 9,814	$ 500
Receipts:							
Local sources	14,672	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	14,120	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	272	-	-
Total receipts	14,672	-	-	-	14,392	-	-
Disbursements:							
Instruction	10,305	-	119	65	-	2,291	-
Support services	-	357	-	-	17,467	7,523	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	3,461	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	13,766	357	119	65	17,467	9,814	-
Excess (deficiency) of receipts over disbursements	906	(357)	(119)	(65)	(3,075)	(9,814)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	906	(357)	(119)	(65)	(3,075)	(9,814)	-
Cash and investments - ending	$ 1,389	$ -	$ 31	$ -	$ (3,075)	$ -	$ 500

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Secured Schools Safety Grant	Recreational Activities	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Senator David Ford Technology
Cash and investments - beginning	$ -	$ -	$ 77,451	$ 11,919	$ -	$ -	$ -	$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	7,274	4,535	25,847	12,321	33,555	29,694	-	7,000
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	7,274	4,535	25,847	12,321	33,555	29,694	-	7,000
Disbursements:								
Instruction	-	-	-	-	33,555	-	-	-
Support services	-	2,269	14,745	-	-	22,801	-	13,064
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	7,906	-	-	17,395	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	7,906	2,269	14,745	17,395	33,555	22,801	-	13,064
Excess (deficiency) of receipts over disbursements	(632)	2,266	11,102	(5,074)	-	6,893	-	(6,064)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	88,553
Transfers out	-	-	(88,553)	-	-	-	-	-
Total other financing sources (uses)	-	-	(88,553)	-	-	-	-	88,553
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(632)	2,266	(77,451)	(5,074)	-	6,893	-	82,489
Cash and investments - ending	$ (632)	$ 2,266	$ -	$ 6,845	$ -	$ 6,893	$ -	$ 82,489

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	School Tech Fund	Title I 17/18	Title I 18/19	Title I 20/21	IDEA part B 611 FY17	Fy18 Part B 611	Idea Part B 611 Fy19
Cash and investments - beginning	$ -	$ (35,552)	$ -	$ -	$ (7,998)	$ (10,332)	$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	85,828	222,183	-	26,783	247,394	157,897
Other receipts	-	-	-	-	-	-	-
Total receipts	-	85,828	222,183	-	26,783	247,394	157,897
Disbursements:							
Instruction	-	37,621	236,877	-	18,785	237,229	171,167
Support services	-	12,576	19,607	-	-	-	-
Noninstructional services	-	79	2,625	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	50,276	259,109	-	18,785	237,229	171,167
Excess (deficiency) of receipts over disbursements	-	35,552	(36,926)	-	7,998	10,165	(13,270)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	35,552	(36,926)	-	7,998	10,165	(13,270)
Cash and investments - ending	$ -	$ -	$ (36,926)	$ -	$ -	$ (167)	$ (13,270)

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Idea Part B 611 Fy20	Special Ed Preschool 619	Part B 619 FY18	Part B 619 FY19	Part B 619 Special Ed Pre-K	Student Support, Title IV	Title Iv Fy19
Cash and investments - beginning	$ -	$ -	$ (449)	$ -	$ -	$ -	$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	1,228	2,645	16,369	-	1,577	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,228	2,645	16,369	-	1,577	-
Disbursements:							
Instruction	-	1,228	2,196	16,369	-	1,780	-
Support services	-	-	-	-	-	7,999	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	1,228	2,196	16,369	-	9,779	-
Excess (deficiency) of receipts over disbursements	-	-	449	-	-	(8,202)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	449	-	-	(8,202)	-
Cash and investments - ending	$ -	$ -	$ -	$ -	$ -	$ (8,202)	$ -

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	Title IIA FY16	Title IIA FY17	Title Iia*Fy18	Title Iia	FY16 Rural & Low Income Grant	Fy17*Rural And Low Income	Rlis Fy18
Cash and investments - beginning	$ (1,177)	$ (6,275)	$ -	$ -	$ -	$ (3,032)	$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	2,799	17,742	38,381	-	1,008	4,450	3,600
Other receipts	-	-	-	-	-	-	-
Total receipts	2,799	17,742	38,381	-	1,008	4,450	3,600
Disbursements:							
Instruction	-	2,960	32,695	-	-	-	-
Support services	518	8,507	8,992	-	1,008	4,384	19,341
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	1,104	-	-	-	-	-	-
Total disbursements	1,622	11,467	41,687	-	1,008	4,384	19,341
Excess (deficiency) of receipts over disbursements	1,177	6,275	(3,306)	-	-	66	(15,741)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,177	6,275	(3,306)	-	-	66	(15,741)
Cash and investments - ending	$ -	$ -	$ (3,306)	$ -	$ -	$ (2,966)	$ (15,741)

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2019

	Rlis Fy19	School Lunch Equipment RES	Recn Grant	Recn Grant-Uncg	Prepaid Food	Payroll Clearing Fund	Totals
Cash and investments - beginning	$ -	$ -	$ -	$ -	$ 6,126	$ 1,432	$ 7,994,544
Receipts:							
Local sources	-	-	-	-	-	-	2,989,859
Intermediate sources	-	-	-	-	-	-	829
State sources	-	-	-	-	-	-	8,211,212
Federal sources	-	15,924	-	-	-	-	1,172,208
Other receipts	-	-	-	-	145,362	2,099,598	2,287,483
Total receipts	-	15,924	-	-	145,362	2,099,598	14,661,591
Disbursements:							
Instruction	-	-	-	-	-	-	6,433,297
Support services	-	-	-	-	-	-	5,103,043
Noninstructional services	-	15,924	-	-	-	-	764,657
Facilities acquisition and construction	-	-	-	-	-	-	2,054,875
Debt services	-	-	-	-	-	-	1,577,500
Nonprogrammed charges	-	-	-	-	144,939	2,090,277	2,236,320
Total disbursements	-	15,924	-	-	144,939	2,090,277	18,169,692
Excess (deficiency) of receipts over disbursements	-	-	-	-	423	9,321	(3,508,101)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	684
Transfers in	-	-	-	-	-	-	5,378,205
Transfers out	-	-	-	-	-	-	(5,378,205)
Total other financing sources (uses)	-	-	-	-	-	-	684
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	423	9,321	(3,507,417)
Cash and investments - ending	$ -	$ -	$ -	$ -	$ 6,549	$ 10,753	$ 4,487,127

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	$ -	$ 1,503,051	$ 131,860	$ 1,915,509	$ -	$ -	$ -	$ 670,740
Receipts:								
Local sources	-	74,175	2,205,758	5,328,601	-	-	-	-
Intermediate sources	-	698	-	-	-	-	-	-
State sources	-	8,014,897	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	10,874	-	9,214	-	-	-	150,000
Total receipts	-	8,100,644	2,205,758	5,337,815	-	-	-	150,000
Disbursements:								
Instruction	-	5,542,456	-	-	-	-	-	-
Support services	-	1,223,274	-	3,469,710	-	-	-	5,387
Noninstructional services	-	148,247	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	526,981	-	-	-	-
Debt services	-	-	1,582,000	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	6,913,977	1,582,000	3,996,691	-	-	-	5,387
Excess (deficiency) of receipts over disbursements	-	1,186,667	623,758	1,341,124	-	-	-	144,613
Other financing sources (uses):								
Sale of capital assets	-	-	-	917	-	-	-	-
Transfers in	-	-	-	1,257,245	-	-	-	-
Transfers out	-	(1,257,245)	(8,900)	-	-	-	-	-
Total other financing sources (uses)	-	(1,257,245)	(8,900)	1,258,162	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(70,578)	614,858	2,599,286	-	-	-	144,613
Cash and investments - ending	$ -	$ 1,432,473	$ 746,718	$ 4,514,795	$ -	$ -	$ -	$ 815,353

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Supplemental Construction Fund	School Lunch	Curricular Materials Rental	Levy Excess	Joint Operations - Special Education Cooperative	Joint Operations - Area Vocational Education	Educational License Plates	Lilly Endowment Counselor
Cash and investments - beginning	$ -	$ 34,575	$ 88,517	$ 2,383	$ 38,608	$ 38,680	$ 902	$ -
Receipts:								
Local sources	-	112,854	51,250	-	156,431	293,681	-	-
Intermediate sources	-	-	-	-	-	-	56	-
State sources	-	2,612	49,027	-	12,768	-	-	-
Federal sources	-	272,668	-	-	-	-	-	-
Other receipts	-	991	790	-	-	-	-	-
Total receipts	-	389,125	101,067	-	169,199	293,681	56	-
Disbursements:								
Instruction	-	-	-	-	210,416	268,358	440	-
Support services	-	-	142,175	-	-	3,445	-	-
Noninstructional services	-	464,642	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	1,307	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	464,642	142,175	-	210,416	273,110	440	-
Excess (deficiency) of receipts over disbursements	-	(75,517)	(41,108)	-	(41,217)	20,571	(384)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	8,900	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	8,900	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(75,517)	(32,208)	-	(41,217)	20,571	(384)	-
Cash and investments - ending	$ -	$ (40,942)	$ 56,309	$ 2,383	$ (2,609)	$ 59,251	$ 518	$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Parke County Art	Pccf Donations	Vectren Safety Donation	NCP Shopko Donation Fund	Health/Pe Donations	P/V Cattlemen'S*Facs*Meats	Hs Facs Department	Ncp Library Books
Cash and investments - beginning	$ -	$ -	$ -	$ -	$ -	$ 204	$ 118	$ 114
Receipts:								
Local sources	750	10,547	-	-	3,750	-	1,275	11
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	750	10,547	-	-	3,750	-	1,275	11
Disbursements:								
Instruction	573	9,462	-	-	2,903	102	569	-
Support services	-	-	-	-	-	-	-	60
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	573	9,462	-	-	2,903	102	569	60
Excess (deficiency) of receipts over disbursements	177	1,085	-	-	847	(102)	706	(49)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	1,441	31	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	1,441	31	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	177	2,526	31	-	847	(102)	706	(49)
Cash and investments - ending	$ 177	$ 2,526	$ 31	$ -	$ 847	$ 102	$ 824	$ 65

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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For the Year Ended June 30, 2020

	Ncp Auto Tech Dept	Tr*Martin Drug Prevent Grant	International Paper Grant	Rv International Paper Grant	WICF Grant-TRES Library Books	Pats Literacy Mini-Grant	Tr*Dugdale Grant	Welfare Activities
Cash and investments - beginning	$ 436	$ 253	$ -	$ 3,888	$ -	$ 750	$ 15,940	$ 5,560
Receipts:								
Local sources	1,770	-	-	1,500	-	2,130	-	1,132
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,770	-	-	1,500	-	2,130	-	1,132
Disbursements:								
Instruction	1,581	-	-	1,261	-	754	3,374	-
Support services	-	169	-	-	-	-	1,150	1,346
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,581	169	-	1,261	-	754	4,524	1,346
Excess (deficiency) of receipts over disbursements	189	(169)	-	239	-	1,376	(4,524)	(214)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	189	(169)	-	239	-	1,376	(4,524)	(214)
Cash and investments - ending	$ 625	$ 84	$ -	$ 4,127	$ -	$ 2,126	$ 11,416	$ 5,346

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Guidance Counselor Funds	PCCF Mascot, Color, Song Committee	Pccf*The Leader In Me	Pccf-Tres Literacy Night	Res Pccf Literacy Grant	Tr*Parke Co Comm Foundat Grant	PCCF NCP Band Supplies	Remc Tr Band Donation-
Cash and investments - beginning	$ 636	$ -	$ 2	$ 26	$ -	$ 945	$ -	$ -
Receipts:								
Local sources	2,000	-	250	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	161
Total receipts	2,000	-	250	-	-	-	-	161
Disbursements:								
Instruction	-	-	-	-	-	422	-	-
Support services	246	-	-	-	-	-	-	161
Noninstructional services	-	-	250	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	246	-	250	-	-	422	-	161
Excess (deficiency) of receipts over disbursements	1,754	-	-	-	-	(422)	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(2)	(26)	-	(523)	-	-
Total other financing sources (uses)	-	-	(2)	(26)	-	(523)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,754	-	(2)	(26)	-	(945)	-	-
Cash and investments - ending	$ 2,390	$ -	$ -	$ -	$ -	$ -	$ -	$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Pccf Field Trips/Classrm	TR Athletic Banner Fund	Res Classroom Safety Grant	RES Attendance Incentive	Formative Assessment	High Ability	Drug Free Communities	Secured Schools Safety Grant
Cash and investments - beginning	$ 1,389	$ -	$ 31	$ -	$ (3,075)	$ -	$ 500	$ (632)
Receipts:								
Local sources	200	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	13,275	-	-	632
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	200	-	-	-	13,275	-	-	632
Disbursements:								
Instruction	700	-	-	-	-	-	-	-
Support services	-	-	-	-	10,200	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	700	-	-	-	10,200	-	-	-
Excess (deficiency) of receipts over disbursements	(500)	-	-	-	3,075	-	-	632
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(889)	-	(31)	-	-	-	-	-
Total other financing sources (uses)	(889)	-	(31)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,389)	-	(31)	-	3,075	-	-	632
Cash and investments - ending	$ -	$ -	$ -	$ -	$ -	$ -	$ 500	$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Recreational Activities	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Senator David Ford Technology
Cash and investments - beginning	$ 2,266	$ -	$ 6,845	$ -	$ 6,893	$ -	$ 82,489
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	40,934	29,063	7,388	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	40,934	29,063	7,388	-
Disbursements:							
Instruction	-	-	-	40,934	-	-	-
Support services	2,266	-	-	-	28,942	-	6,336
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	2,266	-	-	40,934	28,942	-	6,336
Excess (deficiency) of receipts over disbursements	(2,266)	-	-	-	121	7,388	(6,336)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(76,153)
Total other financing sources (uses)	-	-	-	-	-	-	(76,153)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,266)	-	-	-	121	7,388	(82,489)
Cash and investments - ending	$ -	$ -	$ 6,845	$ -	$ 7,014	$ 7,388	$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	School Tech Fund	Title I 17/18	Title I 18/19	Title I 20/21	IDEA part B 611 FY17	Fy18 Part B 611	Idea Part B 611 Fy19
Cash and investments - beginning	$ -	$ -	$ (36,926)	$ -	$ -	$ (167)	$ (13,270)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	120,908	269,469	-	327	192,462
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	120,908	269,469	-	327	192,462
Disbursements:							
Instruction	-	-	71,949	272,440	-	160	185,731
Support services	7,191	-	11,405	20,140	-	-	-
Noninstructional services	-	-	628	2,274	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	7,191	-	83,982	294,854	-	160	185,731
Excess (deficiency) of receipts over disbursements	(7,191)	-	36,926	(25,385)	-	167	6,731
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	76,153	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	76,153	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	68,962	-	36,926	(25,385)	-	167	6,731
Cash and investments - ending	$ 68,962	$ -	$ -	$ (25,385)	$ -	$ -	$ (6,539)

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Idea Part B 611 Fy20	Special Ed Preschool 619	Part B 619 FY18	Part B 619 FY19	Part B 619 Special Ed Pre-K	Student Support, Title IV	Title Iv Fy19
Cash and investments - beginning	$ -	$ -	$ -	$ -	$ -	$ (8,202)	$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	158,976	-	-	-	16,552	13,707	11,274
Other receipts	-	-	-	-	-	-	-
Total receipts	158,976	-	-	-	16,552	13,707	11,274
Disbursements:							
Instruction	170,124	-	-	-	16,552	-	5,294
Support services	-	-	-	-	-	5,505	6,235
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	170,124	-	-	-	16,552	5,505	11,529
Excess (deficiency) of receipts over disbursements	(11,148)	-	-	-	-	8,202	(255)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,148)	-	-	-	-	8,202	(255)
Cash and investments - ending	$ (11,148)	$ -	$ -	$ -	$ -	$ -	$ (255)

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Title IIA FY16	Title IIA FY17	Title Iia*Fy18	Title Iia	FY16 Rural & Low Income Grant	Fy17*Rural And Low Income	Rlis Fy18
Cash and investments - beginning	$ -	$ -	$ (3,306)	$ -	$ -	$ (2,966)	$ (15,741)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	19,854	36,715	-	2,968	17,059
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	19,854	36,715	-	2,968	17,059
Disbursements:							
Instruction	-	-	13,581	30,115	-	-	-
Support services	-	-	2,967	10,004	-	2	1,318
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	16,548	40,119	-	2	1,318
Excess (deficiency) of receipts over disbursements	-	-	3,306	(3,404)	-	2,966	15,741
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	3,306	(3,404)	-	2,966	15,741
Cash and investments - ending	$ -	$ -	$ -	$ (3,404)	$ -	$ -	$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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For the Year Ended June 30, 2020

	Rlis Fy19	School Lunch Equipment RES	Recn Grant	Recn Grant-Uncg	Prepaid Food	Payroll Clearing Fund	Totals
Cash and investments - beginning	$ -	$ -	$ -	$ -	$ 6,549	$ 10,753	$ 4,487,127
Receipts:							
Local sources	-	-	-	-	-	-	8,248,065
Intermediate sources	-	-	-	-	-	-	754
State sources	-	-	-	-	-	-	8,170,596
Federal sources	856	-	8,326	400	-	-	1,142,521
Other receipts	-	-	-	-	118,575	2,158,342	2,448,947
Total receipts	856	-	8,326	400	118,575	2,158,342	20,010,883
Disbursements:							
Instruction	856	-	436	-	-	-	6,851,543
Support services	13,000	-	7,890	-	-	-	4,980,524
Noninstructional services	-	-	-	-	-	-	616,041
Facilities acquisition and construction	-	-	-	-	-	-	528,288
Debt services	-	-	-	-	-	-	1,582,000
Nonprogrammed charges	-	-	-	-	112,677	2,152,741	2,265,418
Total disbursements	13,856	-	8,326	-	112,677	2,152,741	16,823,814
Excess (deficiency) of receipts over disbursements	(13,000)	-	-	400	5,898	5,601	3,187,069
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	917
Transfers in	-	-	-	-	-	-	1,343,770
Transfers out	-	-	-	-	-	-	(1,343,769)
Total other financing sources (uses)	-	-	-	-	-	-	918
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,000)	-	-	400	5,898	5,601	3,187,987
Cash and investments - ending	$ (13,000)	$ -	$ -	$ 400	$ 12,447	$ 16,354	$ 7,675,114

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NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	$ 183,345	$ 62,335

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Rockville School Building Corporation	2014 RV HS 1st Mortgage Bond @ Old National Bank	$ 980,000	7/15/2014	1/15/2027
Turkey Run School Building Corporation	2015 1st Mortgage Bond-TR @ First Financial Bank	390,000	6/30/2015	12/31/2024
Total of annual lease payments		1,370,000		
Totals		$ 1,370,000		

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	$ 360,680
Buildings	28,962,846
Improvements other than buildings	1,337,627
Machinery, equipment, and vehicles	2,337,182
Total governmental activities	32,998,335
Total capital assets	$ 32,998,335

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.