

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

GARRETT-KEYSER-BUTLER
COMMUNITY SCHOOL DISTRICT
DEKALB COUNTY, INDIANA

July 1, 2018 to June 30, 2020



FILED

03/03/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Pamela S. Good Brittany L. Treesh	07-01-18 to 06-30-19 07-01-19 to 06-30-21
Superintendent of Schools	Tonya K. Weaver	07-01-18 to 06-30-21
President of the School Board	Larry W. Getts, Jr. Wayne E. Funk Tamara L. Best	01-01-18 to 12-31-18 01-01-19 to 12-31-20 01-01-21 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GARRETT-KEYSER-BUTLER COMMUNITY
SCHOOL DISTRICT, DEKALB COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Garrett-Keyser-Butler Community School District (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 24, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 24, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 980,204	\$ 6,077,996	\$ 6,342,334	\$ (715,866)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	6,155,302	5,034,742	(332,408)	788,152	12,618,764	10,305,267	(2,060,500)	1,041,149
Debt Service	673,978	2,565,102	2,464,714	-	774,366	2,399,876	2,387,870	-	786,372
Operations	-	1,337,928	2,238,851	1,544,726	643,803	2,305,769	4,184,282	2,020,500	785,790
Capital Projects	92,561	482,097	547,807	(26,851)	-	-	-	-	-
School Transportation	216,695	383,227	360,205	(239,717)	-	-	-	-	-
School Bus Replacement	185,203	85,353	4,397	(266,159)	-	-	-	-	-
Rainy Day	263,449	-	-	38,000	301,449	-	37,350	40,000	304,099
Post-Retirement/Severance Future Benefits	28,638	176	8,888	-	19,926	-	9,720	-	10,206
Building Trades House	(112,539)	300	230,670	246,390	(96,519)	556	224,778	268,816	(51,925)
School Lunch	81,436	931,302	906,864	-	105,874	925,530	948,822	-	82,582
Curricular Materials Rental	155,281	268,126	272,041	-	151,366	216,474	286,077	-	81,763
Educational License Plates	442	244	310	-	376	131	131	-	376
School Library Printed Material	-	9,848	9,848	-	-	10,568	10,568	-	-
Lilly Endowment Ends 12/31/17	8,321	-	8,321	-	-	-	-	-	-
Misc. Donations	12,616	18,958	9,949	-	21,625	173,727	160,889	5,314	39,777
Dekko/Garrett Community Bloom	33,000	7,367	23,800	-	16,567	-	5,498	-	11,069
United Way/Bowen,Source Streng	-	16,000	5,096	-	10,904	2,500	4,311	-	9,093
Michelle James Memo. Reading	10,641	2,203	1,434	-	11,410	1,141	150	-	12,401
Dekko/Garrett Career Developme	210,690	82,250	90,781	(202,159)	-	-	-	-	-
Dekko/Career Development 2019	-	99,647	139,502	202,159	162,304	197,020	202,244	-	157,080
Head Start Donations	48,804	66,443	44,590	-	70,657	74,435	42,582	-	102,510
Oecosl Grant	-	20,175	3,754	-	16,421	45,928	42,174	-	20,175
Barbara Lehmann Memorial Fund	862	-	185	-	677	-	387	-	290
Small Wonders - Donations	5,067	4,800	7,690	-	2,177	-	352	-	1,825
Instructional Support	98	-	-	-	98	-	-	-	98
Dekko Site Project	741	43,520	33,000	-	11,261	-	11,261	-	-
Gkb Clinic	20,225	58,744	34,526	-	44,443	78,395	56,851	-	65,987
Neisec Wellness 2016-2017	10,572	-	9,780	-	792	-	792	-	-
Neisec Wellness 2018-2019	-	7,360	260	-	7,100	-	4,438	-	2,662
Neisec Wellness 2019-2020	-	-	-	-	-	14,300	6,791	-	7,509
Herzer / Steris Unclaimed	9,144	62	-	-	9,206	164	500	-	8,870
Media Talbert Scholarship	8,194	64	-	-	8,258	64	250	-	8,072
Paul Bateman Scholarship	755	-	-	-	755	-	-	-	755
Top Ten Awards/Donations	-	11,530	10,815	-	715	8,665	9,078	-	302
Visual Arts Scholarship Fund	2,324	-	-	-	2,324	-	-	-	2,324
Charles D Davis Scholarship	1,000	-	1,000	-	-	-	-	-	-
Weilert Scholarship	35,072	772	-	-	35,844	589	1,000	-	35,433
Walter & Joanna Comer Scholar	-	-	-	-	-	5,000	-	-	5,000
Construction And Maintenance	1,987	5,865	2,247	-	5,605	1,735	2,026	(5,314)	-
Building Trades Gift Program	670	-	670	-	-	-	-	-	-
Formative Assessment	-	19,775	19,775	-	-	-	-	-	-
Medicaid Reimbursement	-	4,004	4,004	-	-	3,714	-	-	3,714
Secured Schools Safety Grant	-	-	14,750	-	(14,750)	14,750	-	-	-
Head Start Parent Group	1,206	-	50	-	1,156	-	197	-	959

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
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 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Safe Haven 7/1/18 - 6/30/19	-	25,000	25,000	-	-	-	-	-	-
Early Intervention 2018-2019	-	6,619	6,619	-	-	-	-	-	-
Early Intervention Grant 19-20	-	-	-	-	-	6,190	5,053	-	1,137
Non-English Speaking 2018-2019	-	3,900	403	-	3,497	-	3,497	-	-
Non-English Speaking 2019-2020	-	-	-	-	-	4,322	4,322	-	-
Non-English Speaking 2017-2018	1,762	-	1,762	-	-	-	-	-	-
School Technology	7,188	3,611	10,799	-	-	-	-	-	-
School Tech/Computer Repair	6,010	3,723	9,733	-	-	-	-	-	-
Career and Technical Performance Grant	3,248	10,467	11,778	-	1,937	-	1,937	-	-
Teacher Appreciation Grant	-	52,059	52,059	-	-	65,317	64,867	-	450
High Ability Students	-	32,592	28,011	-	4,581	32,426	32,096	-	4,911
State Connectivity Grant	-	3,715	-	-	3,715	7,388	2,990	-	8,113
Construction, Remodeling, and Equipping Buildings	-	-	-	-	-	9,729	11,145	-	(1,416)
High Ability 2017-2018	4,672	-	4,672	-	-	-	-	-	-
Title I 2017-2018	(20,676)	38,128	17,452	-	-	-	-	-	-
Title I 2017-2018 SIG	(3,512)	39,958	36,446	-	-	-	-	-	-
Title I 2018-2019	-	199,817	218,392	-	(18,575)	27,074	8,499	-	-
Title I 2019-2020	-	-	-	-	-	191,312	208,441	-	(17,129)
Title IV/Part A/2018-2020	-	-	184	-	(184)	8,531	9,128	-	(781)
Title IV/Part A/2019-2021	-	-	-	-	-	-	780	-	(780)
Federal Child Care and Development Programs	-	-	-	-	-	38,860	48,957	5,602	(4,495)
Head Start	-	-	-	-	-	633,538	633,538	-	-
Early Head Start	-	-	-	-	-	364,175	364,175	-	-
Medicaid Reimbursement - Federal	-	4,057	4,057	-	-	3,657	-	-	3,657
21st Century Learning Center	(23,605)	23,605	-	-	-	-	-	-	-
21st Century/Jam 2018-2019	-	125,291	137,538	-	(12,247)	24,709	12,462	-	-
21st Century/Jam 2019-2020	-	-	-	-	-	140,349	140,349	-	-
Head Start Lunch	16,048	92,383	97,769	-	10,662	44,168	49,228	(5,602)	-
Title II, Part A, Supporting Effective Instruction	-	-	-	-	-	5,653	5,946	-	(293)
Title II/PT A/2017-2018	(1,068)	24,793	23,725	-	-	-	-	-	-
Title II/PT A/2017-2019	-	17,937	23,889	-	(5,952)	23,353	19,951	-	(2,550)
Title II/PT A/2018-2020	-	-	-	-	-	29,669	29,669	-	-
ITQ, Enhanced Education Through Technology, Title II, Part D	-	-	-	-	-	2,500	2,500	-	-
Head Start 2018	-	681,376	681,376	-	-	-	-	-	-
Head Start 2019	-	557,877	546,480	-	11,397	674,141	685,538	-	-
Early Head Start 2018	-	436,001	436,001	-	-	-	-	-	-
Early Head Start 2019	-	305,679	300,113	-	5,566	375,579	381,145	-	-
Brennan Estate Escrow Account	-	-	-	-	-	37,350	-	-	37,350
Prepaid Food	8,937	284,177	279,087	-	14,027	237,187	222,099	-	29,115
Payroll Withholdings	24,194	2,945,043	2,933,031	-	36,206	2,981,940	2,985,985	-	32,161
Totals	\$ 3,010,535	\$ 24,684,348	\$ 24,774,026	\$ 248,115	\$ 3,168,972	\$ 25,068,912	\$ 24,880,933	\$ 268,816	\$ 3,625,767

The notes to the financial statement are an integral part of this statement.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments, and other disbursements not listed in another category above.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

The School Corporation does not participate in the My Choice Plan.

B. Teachers' Retirement Funds

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teacher' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

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Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

The School Corporation does not participate in the My Choice Plan.

C *Additional Pension Plans*

The School Corporation also contributes to additional pension plans for a pension buy-out and a 401(a)-plan unique to the School Corporation. To qualify for the pension buyout, teachers must have been employed prior to July 1, 2000, have ten (10) years of service with the School Corporation, plus have a minimum of twenty (20) years of total credible service as defined in Indiana Code and meet the Rule of 85 (years of service combined with employee's age must be at least 85). Eligible teachers receive an annual deposit as long as the teacher is continuing employment at the School Corporation and has not reached the age of 59. The School Corporation also contributes annually to a 401(a) plan for all teachers, a designated amount set forth by a deposit schedule. Additional information regarding these plans may be obtained from the School Corporation.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Negative balances in grant funds are due primarily to the time lapse between when expenditures are made by the School Corporation and when reimbursements are received from the granting agency. The Building Trades House fund's deficit balance at June 30, 2019, and June 30, 2020, are due to construction expenses being paid prior to collecting revenue from the future sale of the constructed assets.

Note 8. Holding Corporation

The School Corporation has entered into five capital leases with the Garrett-Keyser-Butler MS Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020, totaled \$2,382,881 and \$2,339,750, respectively.

Note 9. Other Postemployment Benefits

The School Corporation provides health benefits to eligible retirees and their spouses. The Post-Retirement/Severance Future Benefits fund is used to pay for health benefits for retired administrators with language in their contract. This fund includes dollars for teachers that participated in the retirement incentive package dated November 2, 2017. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 10. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Post-Retirement/Severance Future Benefits	Building Trades House
Cash and investments - beginning	\$ 980,204	\$ -	\$ 673,978	\$ -	\$ 92,561	\$ 216,695	\$ 185,203	\$ 263,449	\$ 28,638	\$ (112,539)
Receipts:										
Local sources	112,103	152,967	2,565,102	1,330,460	465,093	380,610	85,353	-	176	-
Intermediate sources	17	20	-	-	-	-	-	-	-	-
State sources	5,925,510	5,981,273	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	40,366	21,042	-	7,468	17,004	2,617	-	-	-	300
Total receipts	6,077,996	6,155,302	2,565,102	1,337,928	482,097	383,227	85,353	-	176	300
Disbursements:										
Instruction	4,186,756	3,929,026	-	-	-	-	-	-	8,888	-
Support services	2,016,280	1,006,150	-	1,929,402	213,945	360,205	4,397	-	-	-
Noninstructional services	91,023	99,566	-	-	-	-	-	-	-	-
Facilities acquisition and construction	48,275	-	-	309,449	333,862	-	-	-	-	230,670
Debt services	-	-	2,464,714	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,342,334	5,034,742	2,464,714	2,238,851	547,807	360,205	4,397	-	8,888	230,670
Excess (deficiency) of receipts over disbursements	(264,338)	1,120,560	100,388	(900,923)	(65,710)	23,022	80,956	-	(8,712)	(230,370)
Other financing sources (uses):										
Sale of capital assets	1,725	-	-	-	-	-	-	-	-	246,390
Transfers in	-	717,592	-	1,544,726	-	-	-	38,000	-	-
Transfers out	(717,591)	(1,050,000)	-	-	(26,851)	(239,717)	(266,159)	-	-	-
Total other financing sources (uses)	(715,866)	(332,408)	-	1,544,726	(26,851)	(239,717)	(266,159)	38,000	-	246,390
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(980,204)	788,152	100,388	643,803	(92,561)	(216,695)	(185,203)	38,000	(8,712)	16,020
Cash and investments - ending	\$ -	\$ 788,152	\$ 774,366	\$ 643,803	\$ -	\$ -	\$ -	\$ 301,449	\$ 19,926	\$ (96,519)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	School Lunch	Curricular Materials Rental	Educational License Plates	School Library Printed Material	Lilly Endowment Ends 12/31/17	Misc. Donations	Dekko/Garrett Community Bloom	United Way/Bowen,Source Streng	Michelle James Memo. Reading	Dekko/Garrett Career Developme
Cash and investments - beginning	\$ 81,436	\$ 155,281	\$ 442	\$ -	\$ 8,321	\$ 12,616	\$ 33,000	\$ -	\$ 10,641	\$ 210,690
Receipts:										
Local sources	349,745	224,035	-	-	-	18,958	7,367	16,000	1,203	82,250
Intermediate sources	-	-	244	-	-	-	-	-	-	-
State sources	10,966	44,091	-	9,848	-	-	-	-	-	-
Federal sources	570,591	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	1,000	-
Total receipts	931,302	268,126	244	9,848	-	18,958	7,367	16,000	2,203	82,250
Disbursements:										
Instruction	-	130,663	-	9,848	-	7,799	-	1,143	434	90,781
Support services	89	141,378	310	-	8,321	2,150	23,800	3,953	1,000	-
Noninstructional services	906,775	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	906,864	272,041	310	9,848	8,321	9,949	23,800	5,096	1,434	90,781
Excess (deficiency) of receipts over disbursements	24,438	(3,915)	(66)	-	(8,321)	9,009	(16,433)	10,904	769	(8,531)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(202,159)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	(202,159)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24,438	(3,915)	(66)	-	(8,321)	9,009	(16,433)	10,904	769	(210,690)
Cash and investments - ending	\$ 105,874	\$ 151,366	\$ 376	\$ -	\$ -	\$ 21,625	\$ 16,567	\$ 10,904	\$ 11,410	\$ -

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Dekko/Career Development 2019	Head Start Donations	Oecosl Grant	Barbara Lehmann Memorial Fund	Small Wonders - Donations	Instructional Support	Dekko Site Project	Gkb Clinic	Neisec Wellness 2016-2017	Neisec Wellness 2018-2019
Cash and investments - beginning	\$ -	\$ 48,804	\$ -	\$ 862	\$ 5,067	\$ 98	\$ 741	\$ 20,225	\$ 10,572	\$ -
Receipts:										
Local sources	99,647	60,981	20,175	-	4,800	-	43,520	58,744	-	7,360
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	5,462	-	-	-	-	-	-	-	-
Total receipts	99,647	66,443	20,175	-	4,800	-	43,520	58,744	-	7,360
Disbursements:										
Instruction	139,502	6,663	3,754	185	4,400	-	33,000	-	-	-
Support services	-	37,927	-	-	-	-	-	34,526	9,780	260
Noninstructional services	-	-	-	-	3,290	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	139,502	44,590	3,754	185	7,690	-	33,000	34,526	9,780	260
Excess (deficiency) of receipts over disbursements	(39,855)	21,853	16,421	(185)	(2,890)	-	10,520	24,218	(9,780)	7,100
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	202,159	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	202,159	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	162,304	21,853	16,421	(185)	(2,890)	-	10,520	24,218	(9,780)	7,100
Cash and investments - ending	\$ 162,304	\$ 70,657	\$ 16,421	\$ 677	\$ 2,177	\$ 98	\$ 11,261	\$ 44,443	\$ 792	\$ 7,100

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	Neisec Wellness 2019-2020	Herzer / Steris Unclaimed	Media Talbert Scholarship	Paul Bateman Scholarship	Top Ten Awards/Donations	Visual Arts Scholarship Fund	Charles D Davis Scholarship	Weilert Scholarship	Walter & Joanna Comer Scholar	Construction And Maintenance
Cash and investments - beginning	\$ -	\$ 9,144	\$ 8,194	\$ 755	\$ -	\$ 2,324	\$ 1,000	\$ 35,072	\$ -	\$ 1,987
Receipts:										
Local sources	-	62	64	-	11,530	-	-	772	-	5,865
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	62	64	-	11,530	-	-	772	-	5,865
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	650	-	-	-	-	2,247
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	10,165	-	1,000	-	-	-
Total disbursements	-	-	-	-	10,815	-	1,000	-	-	2,247
Excess (deficiency) of receipts over disbursements	-	62	64	-	715	-	(1,000)	772	-	3,618
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	62	64	-	715	-	(1,000)	772	-	3,618
Cash and investments - ending	\$ -	\$ 9,206	\$ 8,258	\$ 755	\$ 715	\$ 2,324	\$ -	\$ 35,844	\$ -	\$ 5,605

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	Building Trades Gift Program	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Head Start Parent Group	Safe Haven 7/1/18 - 6/30/19	Early Intervention 2018-2019	Early Intervention Grant 19-20	Non-English Speaking 2018- 2019	Non-English Speaking 2019- 2020
Cash and investments - beginning	\$ 670	\$ -	\$ -	\$ -	\$ 1,206	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	19,775	4,004	-	-	25,000	6,619	-	3,900	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	19,775	4,004	-	-	25,000	6,619	-	3,900	-
Disbursements:										
Instruction	670	19,775	-	-	50	-	6,619	-	403	-
Support services	-	-	4,004	-	-	25,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	14,750	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	670	19,775	4,004	14,750	50	25,000	6,619	-	403	-
Excess (deficiency) of receipts over disbursements	(670)	-	-	(14,750)	(50)	-	-	-	3,497	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(670)	-	-	(14,750)	(50)	-	-	-	3,497	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (14,750)	\$ 1,156	\$ -	\$ -	\$ -	\$ 3,497	\$ -

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Non-English Speaking 2017- 2018	School Technology	School Tech/Computer Repair	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Construction, Remodeling, and Equipping Buildings	High Ability 2017- 2018
Cash and investments - beginning	\$ 1,762	\$ 7,188	\$ 6,010	\$ 3,248	\$ -	\$ -	\$ -	\$ -	\$ 4,672
Receipts:									
Local sources	-	(1,116)	3,723	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	4,727	-	10,467	52,059	32,592	3,715	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	3,611	3,723	10,467	52,059	32,592	3,715	-	-
Disbursements:									
Instruction	1,762	-	-	11,778	52,059	28,011	-	-	4,672
Support services	-	10,799	9,733	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,762	10,799	9,733	11,778	52,059	28,011	-	-	4,672
Excess (deficiency) of receipts over disbursements	(1,762)	(7,188)	(6,010)	(1,311)	-	4,581	3,715	-	(4,672)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,762)	(7,188)	(6,010)	(1,311)	-	4,581	3,715	-	(4,672)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,937	\$ -	\$ 4,581	\$ 3,715	\$ -	\$ -

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
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	Title I 2017-2018		Title I 2018-2019	Title I 2019-2020	Title IV/Part A/2018-2020	Title IV/Part A/2019-2021	Federal Child Care and Development Programs	Head Start	Early Head Start
	Title I 2017-2018	SIG							
Cash and investments - beginning	\$ (20,676)	\$ (3,512)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Receipts:									
Local sources	-	-	2,804	-	-	-	-	-	
Intermediate sources	-	-	-	-	-	-	-	-	
State sources	-	-	-	-	-	-	-	-	
Federal sources	38,128	39,958	197,013	-	-	-	-	-	
Other receipts	-	-	-	-	-	-	-	-	
Total receipts	38,128	39,958	199,817	-	-	-	-	-	
Disbursements:									
Instruction	17,452	7,452	218,392	-	-	-	-	-	
Support services	-	28,494	-	-	184	-	-	-	
Noninstructional services	-	500	-	-	-	-	-	-	
Facilities acquisition and construction	-	-	-	-	-	-	-	-	
Debt services	-	-	-	-	-	-	-	-	
Nonprogrammed charges	-	-	-	-	-	-	-	-	
Total disbursements	17,452	36,446	218,392	-	184	-	-	-	
Excess (deficiency) of receipts over disbursements	20,676	3,512	(18,575)	-	(184)	-	-	-	
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	
Transfers in	-	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	-	
Total other financing sources (uses)	-	-	-	-	-	-	-	-	
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,676	3,512	(18,575)	-	(184)	-	-	-	
Cash and investments - ending	\$ -	\$ -	\$ (18,575)	\$ -	\$ (184)	\$ -	\$ -	\$ -	

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Medicaid Reimbursement - Federal	21st Century Learning Center	21st Century/Jam 2018-2019	21st Century/Jam 2019-2020	Head Start Lunch	Title II, Part A, Supporting Effective Instruction	Title II/PT A/2017-2018	Title II/PT A/2017-2019	Title II/PT A/2018-2020
Cash and investments - beginning	\$ -	\$ (23,605)	\$ -	\$ -	\$ 16,048	\$ -	\$ (1,068)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	4,057	23,605	125,291	-	92,383	-	24,455	17,937	-
Other receipts	-	-	-	-	-	-	338	-	-
Total receipts	4,057	23,605	125,291	-	92,383	-	24,793	17,937	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	4,057	-	137,538	-	-	-	23,632	22,599	-
Noninstructional services	-	-	-	-	97,769	-	93	1,290	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,057	-	137,538	-	97,769	-	23,725	23,889	-
Excess (deficiency) of receipts over disbursements	-	23,605	(12,247)	-	(5,386)	-	1,068	(5,952)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	23,605	(12,247)	-	(5,386)	-	1,068	(5,952)	-
Cash and investments - ending	\$ -	\$ -	\$ (12,247)	\$ -	\$ 10,662	\$ -	\$ -	\$ (5,952)	\$ -

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

ITQ, Enhanced Education Through Technology, Title II, Part D	Head Start		Early Head Start	Early Head Start	Brennan Estate	Prepaid Food	Payroll Withholdings	Totals
	2018	2019	2018	2019	Escrow Account			
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,937	\$ 24,194	\$ 3,010,535
Receipts:								
Local sources	-	-	-	-	-	-	-	6,110,353
Intermediate sources	-	-	-	-	-	-	-	281
State sources	-	-	-	-	-	-	-	12,134,546
Federal sources	681,376	557,877	436,001	305,679	-	-	-	3,114,351
Other receipts	-	-	-	-	-	284,177	2,945,043	3,324,817
Total receipts	681,376	557,877	436,001	305,679	-	284,177	2,945,043	24,684,348
Disbursements:								
Instruction	680,746	546,480	435,731	300,113	-	-	-	10,885,007
Support services	630	-	270	-	-	-	-	6,063,710
Noninstructional services	-	-	-	-	-	-	-	1,200,306
Facilities acquisition and construction	-	-	-	-	-	-	-	937,006
Debt services	-	-	-	-	-	-	-	2,464,714
Nonprogrammed charges	-	-	-	-	-	279,087	2,933,031	3,223,283
Total disbursements	681,376	546,480	436,001	300,113	-	279,087	2,933,031	24,774,026
Excess (deficiency) of receipts over disbursements	-	11,397	-	5,566	-	5,090	12,012	(89,678)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	248,115
Transfers in	-	-	-	-	-	-	-	2,502,477
Transfers out	-	-	-	-	-	-	-	(2,502,477)
Total other financing sources (uses)	-	-	-	-	-	-	-	248,115
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	11,397	-	5,566	-	5,090	12,012	158,437
Cash and investments - ending	\$ -	\$ 11,397	\$ -	\$ 5,566	\$ -	\$ 14,027	\$ 36,206	\$ 3,168,972

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2020

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Post-Retirement/Severance Future Benefits	Building Trades House
Cash and investments - beginning	\$ -	\$ 788,152	\$ 774,366	\$ 643,803	\$ -	\$ -	\$ -	\$ 301,449	\$ 19,926	\$ (96,519)
Receipts:										
Local sources	-	287,511	2,399,876	2,220,655	-	-	-	-	-	-
Intermediate sources	-	73	-	-	-	-	-	-	-	-
State sources	-	12,312,992	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	18,188	-	85,114	-	-	-	-	-	556
Total receipts	-	12,618,764	2,399,876	2,305,769	-	-	-	-	-	556
Disbursements:										
Instruction	-	8,131,292	-	5,000	-	-	-	-	9,720	-
Support services	-	1,998,284	-	3,496,355	-	-	-	-	-	-
Noninstructional services	-	175,691	-	11,255	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	663,277	-	-	-	37,350	-	224,778
Debt services	-	-	2,387,870	8,395	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	10,305,267	2,387,870	4,184,282	-	-	-	37,350	9,720	224,778
Excess (deficiency) of receipts over disbursements	-	2,313,497	12,006	(1,878,513)	-	-	-	(37,350)	(9,720)	(224,222)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	268,816
Transfers in	-	-	-	2,060,500	-	-	-	40,000	-	-
Transfers out	-	(2,060,500)	-	(40,000)	-	-	-	-	-	-
Total other financing sources (uses)	-	(2,060,500)	-	2,020,500	-	-	-	40,000	-	268,816
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	252,997	12,006	141,987	-	-	-	2,650	(9,720)	44,594
Cash and investments - ending	\$ -	\$ 1,041,149	\$ 786,372	\$ 785,790	\$ -	\$ -	\$ -	\$ 304,099	\$ 10,206	\$ (51,925)

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2020

	School Lunch	Curricular Materials Rental	Educational License Plates	School Library Printed Material	Lilly Endowment Ends 12/31/17	Misc. Donations	Dekko/Garrett Community Bloom	United Way/Bowen,Source Streng	Michelle James Memo. Reading	Dekko/Garrett Career Developme
Cash and investments - beginning	\$ 105,874	\$ 151,366	\$ 376	\$ -	\$ -	\$ 21,625	\$ 16,567	\$ 10,904	\$ 11,410	\$ -
Receipts:										
Local sources	270,395	149,051	-	-	-	173,727	-	2,500	1,141	-
Intermediate sources	-	-	131	-	-	-	-	-	-	-
State sources	11,512	67,423	-	10,568	-	-	-	-	-	-
Federal sources	643,623	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>925,530</u>	<u>216,474</u>	<u>131</u>	<u>10,568</u>	<u>-</u>	<u>173,727</u>	<u>-</u>	<u>2,500</u>	<u>1,141</u>	<u>-</u>
Disbursements:										
Instruction	-	78,444	-	10,568	-	22,423	5,498	4,311	150	-
Support services	883	207,633	131	-	-	68,466	-	-	-	-
Noninstructional services	947,939	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	70,000	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>948,822</u>	<u>286,077</u>	<u>131</u>	<u>10,568</u>	<u>-</u>	<u>160,889</u>	<u>5,498</u>	<u>4,311</u>	<u>150</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(23,292)</u>	<u>(69,603)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,838</u>	<u>(5,498)</u>	<u>(1,811)</u>	<u>991</u>	<u>-</u>
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	5,314	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,314</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(23,292)</u>	<u>(69,603)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,152</u>	<u>(5,498)</u>	<u>(1,811)</u>	<u>991</u>	<u>-</u>
Cash and investments - ending	<u>\$ 82,582</u>	<u>\$ 81,763</u>	<u>\$ 376</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,777</u>	<u>\$ 11,069</u>	<u>\$ 9,093</u>	<u>\$ 12,401</u>	<u>\$ -</u>

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Dekko/Career Development 2019	Head Start Donations	Oecosl Grant	Barbara Lehmann Memorial Fund	Small Wonders - Donations	Instructional Support	Dekko Site Project	Gkb Clinic	Neisec Wellness 2016-2017	Neisec Wellness 2018-2019
Cash and investments - beginning	\$ 162,304	\$ 70,657	\$ 16,421	\$ 677	\$ 2,177	\$ 98	\$ 11,261	\$ 44,443	\$ 792	\$ 7,100
Receipts:										
Local sources	197,020	74,435	45,928	-	-	-	-	78,395	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	197,020	74,435	45,928	-	-	-	-	78,395	-	-
Disbursements:										
Instruction	202,244	28,989	42,174	387	59	-	11,261	-	-	-
Support services	-	13,593	-	-	-	-	-	56,851	792	4,438
Noninstructional services	-	-	-	-	293	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	202,244	42,582	42,174	387	352	-	11,261	56,851	792	4,438
Excess (deficiency) of receipts over disbursements	(5,224)	31,853	3,754	(387)	(352)	-	(11,261)	21,544	(792)	(4,438)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,224)	31,853	3,754	(387)	(352)	-	(11,261)	21,544	(792)	(4,438)
Cash and investments - ending	\$ 157,080	\$ 102,510	\$ 20,175	\$ 290	\$ 1,825	\$ 98	\$ -	\$ 65,987	\$ -	\$ 2,662

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
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	Neisec Wellness 2019-2020	Herzer / Steris Unclaimed	Media Talbert Scholarship	Paul Bateman Scholarship	Top Ten Awards/Donations	Visual Arts Scholarship Fund	Charles D Davis Scholarship	Weilert Scholarship	Walter & Joanna Comer Scholar	Construction And Maintenance
Cash and investments - beginning	\$ -	\$ 9,206	\$ 8,258	\$ 755	\$ 715	\$ 2,324	\$ -	\$ 35,844	\$ -	\$ 5,605
Receipts:										
Local sources	14,300	164	64	-	8,665	-	-	589	5,000	1,735
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	14,300	164	64	-	8,665	-	-	589	5,000	1,735
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	6,791	-	-	-	25	-	-	-	-	2,026
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	500	250	-	9,053	-	-	1,000	-	-
Total disbursements	6,791	500	250	-	9,078	-	-	1,000	-	2,026
Excess (deficiency) of receipts over disbursements	7,509	(336)	(186)	-	(413)	-	-	(411)	5,000	(291)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(5,314)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	(5,314)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,509	(336)	(186)	-	(413)	-	-	(411)	5,000	(5,605)
Cash and investments - ending	\$ 7,509	\$ 8,870	\$ 8,072	\$ 755	\$ 302	\$ 2,324	\$ -	\$ 35,433	\$ 5,000	\$ -

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
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	Building Trades Gift Program	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Head Start Parent Group	Safe Haven 7/1/18 - 6/30/19	Early Intervention 2018-2019	Early Intervention Grant 19-20	Non-English Speaking 2018- 2019	Non-English Speaking 2019- 2020
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (14,750)	\$ 1,156	\$ -	\$ -	\$ -	\$ 3,497	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	3,714	14,750	-	-	-	6,190	-	4,322
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	3,714	14,750	-	-	-	6,190	-	4,322
Disbursements:										
Instruction	-	-	-	-	197	-	-	5,053	3,497	4,322
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	197	-	-	5,053	3,497	4,322
Excess (deficiency) of receipts over disbursements	-	-	3,714	14,750	(197)	-	-	1,137	(3,497)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	3,714	14,750	(197)	-	-	1,137	(3,497)	-
Cash and investments - ending	\$ -	\$ -	\$ 3,714	\$ -	\$ 959	\$ -	\$ -	\$ 1,137	\$ -	\$ -

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
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	Non-English Speaking 2017- 2018	School Technology	School Tech/Computer Repair	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Construction, Remodeling, and Equipping Buildings	High Ability 2017- 2018
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,937	\$ -	\$ 4,581	\$ 3,715	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	9,729	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	65,317	32,426	7,388	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	65,317	32,426	7,388	9,729	-
Disbursements:									
Instruction	-	-	-	1,937	64,867	32,096	-	1,416	-
Support services	-	-	-	-	-	-	2,990	9,729	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,937	64,867	32,096	2,990	11,145	-
Excess (deficiency) of receipts over disbursements	-	-	-	(1,937)	450	330	4,398	(1,416)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1,937)	450	330	4,398	(1,416)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 450	\$ 4,911	\$ 8,113	\$ (1,416)	\$ -

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
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	Title I 2017-2018		Title I 2018-2019	Title I 2019-2020	Title IV/Part A/2018-2020	Title IV/Part A/2019-2021	Federal Child	Head Start	Early Head Start
	Title I 2017-2018	SIG					Development Programs		
Cash and investments - beginning	\$ -	\$ -	\$ (18,575)	\$ -	\$ (184)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	27,074	191,312	8,531	-	38,860	633,538	364,175
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	27,074	191,312	8,531	-	38,860	633,538	364,175
Disbursements:									
Instruction	-	-	8,499	207,327	-	-	-	633,538	364,175
Support services	-	-	-	1,114	9,128	-	-	-	-
Noninstructional services	-	-	-	-	-	780	48,957	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	8,499	208,441	9,128	780	48,957	633,538	364,175
Excess (deficiency) of receipts over disbursements	-	-	18,575	(17,129)	(597)	(780)	(10,097)	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	5,602	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	5,602	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	18,575	(17,129)	(597)	(780)	(4,495)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (17,129)	\$ (781)	\$ (780)	\$ (4,495)	\$ -	\$ -

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
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	Medicaid Reimbursement - Federal	21st Century Learning Center	21st Century/Jam 2018-2019	21st Century/Jam 2019-2020	Head Start Lunch	Title II, Part A, Supporting Effective Instruction	Title II/PT A/2017-2018	Title II/PT A/2017-2019	Title II/PT A/2018-2020
Cash and investments - beginning	\$ -	\$ -	\$ (12,247)	\$ -	\$ 10,662	\$ -	\$ -	\$ (5,952)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	3,657	-	24,709	140,349	44,168	5,653	-	23,353	29,669
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>3,657</u>	<u>-</u>	<u>24,709</u>	<u>140,349</u>	<u>44,168</u>	<u>5,653</u>	<u>-</u>	<u>23,353</u>	<u>29,669</u>
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	12,462	140,349	-	5,946	-	19,951	29,006
Noninstructional services	-	-	-	-	49,228	-	-	-	663
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>12,462</u>	<u>140,349</u>	<u>49,228</u>	<u>5,946</u>	<u>-</u>	<u>19,951</u>	<u>29,669</u>
Excess (deficiency) of receipts over disbursements	<u>3,657</u>	<u>-</u>	<u>12,247</u>	<u>-</u>	<u>(5,060)</u>	<u>(293)</u>	<u>-</u>	<u>3,402</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(5,602)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,602)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>3,657</u>	<u>-</u>	<u>12,247</u>	<u>-</u>	<u>(10,662)</u>	<u>(293)</u>	<u>-</u>	<u>3,402</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,657</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (293)</u>	<u>\$ -</u>	<u>\$ (2,550)</u>	<u>\$ -</u>

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

ITQ, Enhanced Education Through Technology, Title II, Part D	Head Start 2018	Head Start 2019	Early Head Start	Early Head Start	Brennan Estate Escrow Account	Prepaid Food	Payroll	Totals
			2018	2019			Withholdings	
Cash and investments - beginning	\$ -	\$ 11,397	\$ -	\$ 5,566	\$ -	\$ 14,027	\$ 36,206	\$ 3,168,972
Receipts:								
Local sources	-	-	-	-	-	-	-	5,940,880
Intermediate sources	-	-	-	-	-	-	-	204
State sources	-	-	-	-	-	-	-	12,536,602
Federal sources	2,500	674,141	-	375,579	-	-	-	3,230,891
Other receipts	-	-	-	-	37,350	237,187	2,981,940	3,360,335
Total receipts	2,500	674,141	-	375,579	37,350	237,187	2,981,940	25,068,912
Disbursements:								
Instruction	-	684,908	-	380,875	-	-	-	10,945,227
Support services	-	630	-	270	-	-	-	6,087,843
Noninstructional services	2,500	-	-	-	-	-	-	1,237,306
Facilities acquisition and construction	-	-	-	-	-	-	-	995,405
Debt services	-	-	-	-	-	-	-	2,396,265
Nonprogrammed charges	-	-	-	-	-	222,099	2,985,985	3,218,887
Total disbursements	2,500	685,538	-	381,145	-	222,099	2,985,985	24,880,933
Excess (deficiency) of receipts over disbursements	-	(11,397)	-	(5,566)	37,350	15,088	(4,045)	187,979
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	268,816
Transfers in	-	-	-	-	-	-	-	2,111,416
Transfers out	-	-	-	-	-	-	-	(2,111,416)
Total other financing sources (uses)	-	-	-	-	-	-	-	268,816
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(11,397)	-	(5,566)	37,350	15,088	(4,045)	456,795
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 37,350	\$ 29,115	\$ 32,161	\$ 3,625,767

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GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 35,221</u>	<u>\$ 18,981</u>

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Garrett-Keyser-Butler MS Building Corporation	QSCB 2009	\$ 105,500	6/30/2010	12/31/2020
Garrett-Keyser-Butler MS Building Corporation	Build America Bonds HS	2,070,000	6/30/2011	12/31/2028
Garrett-Keyser-Butler MS Building Corporation	Series 2014A JE Ober	106,500	6/30/2015	6/30/2030
Garrett-Keyser-Butler MS Building Corporation	Series 2014B HS	105,250	6/30/2015	6/30/2030
Garrett-Keyser-Butler MS Building Corporation	Series 2019 School Renovations and Improvements	<u>207,000</u>	6/30/2020	12/31/2032
Total of annual lease payments		<u>\$ 2,594,250</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	2017 Apple	\$ 130,958	\$ 132,325
Notes and loans payable	2019 Apple	<u>92,665</u>	<u>47,432</u>
Totals		<u>\$ 223,623</u>	<u>\$ 179,757</u>

GARRETT-KEYSER-BUTLER COMMUNITY SCHOOL DISTRICT
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending</u>
Governmental activities:	
Land	\$ 634,265
Buildings	47,165,923
Improvements other than buildings	2,756,052
Machinery, equipment, and vehicles	<u>6,077,681</u>
Total capital assets	<u>\$ 56,633,921</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.