

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LEBANON

BOONE COUNTY, INDIANA

January 1, 2018 to December 31, 2019



**FILED**  
02/01/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tonya Thayer	01-01-18 to 12-31-21
Mayor	Matthew Gentry	01-01-18 to 12-31-21
President of the Board of Public Works and Safety	Matthew Gentry	01-01-18 to 12-31-21
President Pro Tempore of the Common Council	Keith Campbell Dick Robertson Brent Wheat	01-01-18 to 12-31-18 01-01-19 to 12-31-20 01-01-21 to 12-31-21
Utility Chief Financial Officer	Sandra Morgan	01-01-18 to 12-31-21
President of the Utilities Service Board	Gary Ladd Neil Taylor	01-01-18 to 12-31-18 01-01-19 to 12-31-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LEBANON, BOONE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Lebanon (City), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

January 27, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

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CITY OF LEBANON  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19		
GENERAL	\$ 4,828,948	\$ 11,189,854	\$ 10,520,157	\$ 5,498,645	\$ 11,731,608	\$ 10,863,937	\$ 6,366,316		
MOTOR VEHICLE HIGHWAY	1,650,548	1,275,879	1,169,550	1,756,877	1,011,182	761,053	2,007,006		
LOCAL ROAD & STREET	267,965	283,060	281,673	269,352	284,341	28,637	525,056		
MOTOR VEHICLE HIGHWAY RESTRICTED	-	-	-	-	339,852	311,084	28,768		
PARKS NONREVERTING PROGS	57,788	83,607	73,333	68,062	104,312	85,082	87,292		
50/50 SIDEWALK COST SHARE - N/R	-	-	-	-	25,983	25,923	60		
PLANNING & ZONING - FLOOD GRANT	-	35,750	35,750	-	29,250	29,250	-		
LEB COMMUNITY DEV CORP	94	-	-	94	-	-	94		
POLICE CONT EDUCATION	12,769	22,737	16,620	18,886	19,095	22,900	15,081		
LFD CAR SEAT PROGRAM	42	1,500	1,584	(42)	1,166	997	127		
FIRE TRAINING INFRASTRUCTURE GRANT	3,847	20,650	24,497	-	-	-	-		
POLICE DEFERRAL FUND	2,176	2,650	-	4,826	1,200	-	6,026		
CASINO/RIVERBOAT TAX	220,882	93,551	181,875	132,558	93,551	86,644	139,465		
PARKS DEPT	1,211,709	1,039,699	1,015,592	1,235,816	1,357,136	1,736,462	856,490		
RAINY DAY FUND	1,415,609	532,436	188,235	1,759,810	14,274	51,323	1,722,761		
POLICE K-9 UNIT DONATIONS	1,502	-	-	1,502	100	-	1,602		
2016 LOIT SPECIAL DISTRIBUTION (75%)	148,467	428,806	495,519	81,754	-	81,754	-		
MVH N/R PROGRAMS	-	-	-	-	75,000	-	75,000		
LEVY EXCESS FUND	43,105	-	-	43,105	-	-	43,105		
CUMULATIVE CAP DEVELOP	670,792	263,054	271,012	662,834	754,681	1,167,714	249,801		
CUMULATIVE CAPITAL IMPROV	248,784	36,915	-	285,699	133,034	313,414	105,319		
ENTERPRISE BLVD TIF ALLOC	3,014,821	2,529,086	1,942,258	3,601,649	2,940,466	2,297,813	4,244,302		
POLICE DEPT PENSION	251,378	235,797	247,713	239,462	243,170	250,523	232,109		
FIRE DEPT PENSION	422,243	313,885	324,587	411,541	319,714	314,737	416,518		
LEBANON CITY COURT	12,536	-	-	12,536	-	-	12,536		
LIT PUBLIC SAFETY	1,770,538	2,956,935	1,965,669	2,761,804	3,020,068	2,603,239	3,178,633		
PLANNING & ZONING BROWNFIELDS GRANT	3,081	62,518	65,599	-	10,294	10,294	-		
SIDEWALK ESCROW-LEB.POINT	5,060	-	-	5,060	-	-	5,060		
CODE ENFORCEMENT N/R	17,345	46,313	43,304	20,354	22,246	28,807	13,793		
CITY COURT DOCUMENT FEES	3,948	-	-	3,948	-	-	3,948		
LPD NON REVERTING INTERDICTION FUND	941	-	-	941	-	-	941		
FIRE DEPT HAZMAT FUND	261	-	261	-	-	-	-		
FIRE DEPT FEDERAL GRANTS	6	-	-	6	-	6	-		
FIRE DEPT NONREVERT	1,128	430	121	1,437	40	415	1,062		
LFD - PROJECT LIFESAVER	701	-	138	563	-	71	492		
DOE ENERGY EFFICIENCY GRANT REIMB.	2,209	-	2,150	59	-	59	-		
LOCAL RD & BRIDGE MATCHING GRANT FUND	4,026	-	-	4,026	-	-	4,026		
LPD BIG CITY BIG COUNTY - SEATBELT GRANT	-	2,193	2,193	-	12,046	12,046	-		
LPD DUI TASK FORCE GRANT	-	272	272	-	6,312	6,312	-		
LPD BULLETPROOF VEST GRANT	12,230	3,105	-	15,335	4,472	6,173	13,634		
STATE DRUG INVESTIGATION	881	-	-	881	-	-	881		
POLICE DARE PROGRAM	163	-	-	163	-	-	163		
POLICE RESERVE PROGRAM	261	-	-	261	-	99	162		
LPD NON-REVERTING MISC & DONATIONS	1,299	100	304	1,095	100	109	1,086		
FIRE TRAIN TOWER DONATION	3,080	4,000	1,410	5,670	4,000	2,992	6,678		
POLICE - COUNTY GRANTS	2,697	-	-	2,697	-	-	2,697		
PARKS UNRESTRICTED DONATI	8,551	3,060	2,842	8,769	4,838	2,642	10,965		
LFD TRAINING FUND	1,066	1,723	-	2,789	2,078	1,878	2,989		
SOLID WASTE	3,830	25,907	24,184	5,553	27,553	27,503	5,603		
STREET UNRESTRICTED DONAT	500	-	-	500	819	-	1,319		
CITY UNRESTRICTED DONATIO	3,662	3,507	3,507	3,662	10,054	11,134	2,582		
LFD SMOKE ALARMS	(27)	27	-	-	-	-	-		

CITY OF LEBANON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19		
LFD UNRESTRICTED DONATIONS	25	125	-	150	118	-	268		
PLANNING UNRESTRICTED DONATIONS	25	400	-	425	-	-	425		
ENTERPRISE BLVD CONSTRUCT	510	-	-	510	-	510	-		
EMPLOYEE HEALTH FUND	179,096	1,865,623	1,991,360	53,359	1,777,077	1,711,307	119,129		
PARK POOL BOND PAYMENTS & FEES	200,926	385,149	384,879	201,196	369,833	376,580	194,449		
SKJODT BARRETT- BUS. PARK BLDG #11 (Bond Portion)	49,331	83,423	91,043	41,711	47,088	88,799	-		
LEBANON FIBERNET (Bond Portion)	17,995	44,512	40,272	22,235	41,336	63,571	-		
DA LUBRICANTS (Bond Portion)	69,120	127,456	132,848	63,728	135,709	199,437	-		
RDC GDI PROJ BOND SERIES 2015 (Bond Portion)	-	127,153	41,288	85,865	148,264	183,357	50,772		
SKJODT BARRETT BUS PARK BLDG 11 (RDC Portion)	114,509	27,808	29,480	112,837	15,696	-	128,533		
DA LUBRICANTS (RDC Portion)	170,126	31,864	41,270	160,720	33,927	-	194,647		
GDI 1050 ST RD 32 (RDC Portion)	75,958	23,395	56,968	42,385	49,421	-	91,806		
LEBANON DOWNTOWN EDA (RDC PORTION)	2	-	-	2	-	-	2		
SR 39 COST SHARING AGRMT	3,244	-	-	3,244	-	-	3,244		
FOOD & BEVERAGE TAX	1,770,065	416,656	120,310	2,066,411	421,266	458,999	2,028,678		
BRIDGE BOND PROJ FUND	-	-	-	-	919,033	65,207	853,826		
STORMWATER PROJ FUND - EAST ST BOND	232,201	33,447	41,756	223,892	21,250	2,355	242,787		
PARK BOND - WAVE POOL PROJ FUNDS	80,551	-	-	80,551	-	-	80,551		
STORMWATER BOND 2014-GRANT ST LAF AV S MERIDIAN	571,498	3,212	37,456	537,254	6,939	113,105	431,088		
LEGACY BOND DEBT RESERVE	214,545	480	-	215,025	1,643	-	216,668		
RDC 2015 LEGACY BOND	152,421	36	53,242	99,215	30	-	99,245		
RDC DISTRICT BONDS OF 2018 DOWNTOWN	-	3,135,816	993,123	2,142,693	3,831	1,988,810	157,714		
UTILITIES - WSTWTR B&I FUND 2018	-	71,715	71,522	193	348,180	347,944	429		
UTIL.PETTY CSH/CHG DRAWER	1,275	150	-	1,425	-	-	1,425		
UTIL PERF REIMBURSE	(1,408)	7,628	7,369	(1,149)	7,729	7,753	(1,173)		
PAYROLL-FIXED PERF	(1,019)	53,879	53,879	(1,019)	57,989	55,763	1,207		
PAYROLL NET PAY	-	156,478	156,478	-	155,150	155,150	-		
PAYROLL-DD NET PAY	-	4,702,612	4,702,612	-	5,294,512	5,294,512	-		
PAYROLL-FEDERAL TAXES	37	594,337	594,337	37	651,058	651,058	37		
PAYROLL-FICA & MEDI TAXES	(823)	399,135	399,135	(823)	430,012	429,540	(351)		
PAYROLL-COIT	3,416	87,085	90,033	468	94,530	93,985	1,013		
PAYROLL-STATE TAXES	11,621	196,463	202,699	5,385	212,577	211,413	6,549		
PAYROLL-HEALTH 125	61,478	184,247	176,710	69,015	197,233	188,710	77,538		
PAYROLL-LPD PENS	56,861	117,189	117,086	56,964	132,416	132,292	57,088		
PAYROLL-LFD PENS	1,059	117,565	117,565	1,059	124,605	119,921	5,743		
PAYROLL-DEFERRED COMP	50	99,235	99,235	50	157,348	150,746	6,652		
PAYROLL-COLONIAL REG&125	135	-	-	135	-	135	-		
PAYROLL-MONUMENTAL LIFE I	38	-	-	38	-	38	-		
PAYROLL-CAP AMERICAN(CONS)	189	-	-	189	-	189	-		
PAYROLL-CHILD SUPPORT	10	26,786	26,786	10	24,750	24,750	10		
PAYROLL-TRANSAMERICA LIFE	177	-	-	177	-	177	-		
PAYROLL-PAGENET	180	-	-	180	-	180	-		
PAYROLL-DENTAL W/H	679	65,804	67,331	(848)	68,194	68,032	(686)		
PAYROLL-OPTICAL W/H	(1,452)	14,148	14,222	(1,526)	14,431	14,439	(1,534)		
PAYROLL-AFLAC REG&125 INS	2,205	10,550	11,471	1,284	10,500	10,496	1,288		
CORP&UTILITIES PAYROLL TA	106	-	-	106	-	106	-		
PAYROLL-EMP. CELL PHONE	1,071	6,803	7,339	535	6,849	6,223	1,161		
UTILITIES PAYROLL	37,368	1,117,273	1,121,874	32,767	1,097,737	1,106,101	24,403		
CITY GARNISHMENT	385	700	700	385	3,438	3,803	20		
IRS GARNISHMENT	106	-	-	106	-	106	-		
UNITED WAY DEDUCTION	170	-	-	170	-	170	-		
PAYROLL - PRINC. TERM LIFE	4,882	29,556	29,683	4,755	30,783	32,861	2,677		

CITY OF LEBANON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
AMERICAN FIDELITY INS	4,528	45,577	41,440	8,665	51,373	54,622	5,416
AMERICAN FIDELITY FSA	932	5,938	5,962	908	5,452	5,080	1,280
CITY REIMBURSEMENT	-	1,338	-	1,338	1,024	2,362	-
2016 LOIT SPECIAL DISTRIBUTION 25%	460,450	-	391,379	69,071	-	-	69,071
UTILITIES-ELECTRIC OPERAT	1,643,532	26,631,720	26,789,931	1,485,321	25,858,919	26,106,842	1,237,398
UTILITIES-ELEC CUSTOMER DEP	39,946	34,707	32,316	42,337	34,836	36,965	40,208
ELECTRIC TIME DEPOSIT	1,916,221	25,152,644	25,108,714	1,960,151	24,348,539	24,366,662	1,942,028
ELECTRIC UTL DEBT SERVICE 2013	878,875	-	-	878,875	-	-	878,875
UTILITIES-ENERGY PROGRAM	12,954	31	3,384	9,601	23	2,220	7,404
ELECTRIC UTL BOND & INT 2013	1,604	877,127	876,626	2,105	865,649	865,125	2,629
UTILITIES-ELECTRIC CONSTR	3,466,839	5,162	2,683,127	788,874	292	789,166	-
ELECTRIC UTL REVENUE 2013	-	24,843,428	24,843,428	-	24,080,148	24,080,148	-
UTILITIES-ELECTRIC REN&RE	1,702,432	833,347	484,830	2,050,949	936,575	1,073,985	1,913,539
TELECOM REN & REPLC	132,325	41,242	8,724	164,843	44,844	29,245	180,442
TELECOMM OPERATING FUND	158,724	812,889	761,727	209,886	834,377	808,206	236,057
TELECOMM TIME DEPOS	47,821	794,551	793,134	49,238	795,978	785,952	59,264
STORM WATER OPERATING	2,014,678	1,155,603	1,168,995	2,001,286	1,148,300	597,317	2,552,269
STORMWATER TIME DEPOSIT	81,614	1,138,310	1,137,028	82,896	1,123,351	1,120,874	85,373
STORM WTR BOND & INTEREST	269,181	561,410	563,223	267,368	553,130	563,417	257,081
STORM WATER PHASE II	21,629	-	-	21,629	-	-	21,629
STORMWATER BOND MERIDIAN ST PROJ FUNDS	-	-	-	-	312,036	-	312,036
STM WTR INSPECTION	373	151,517	149,022	2,868	198,710	198,179	3,399
SANITATION TIME DEPOSIT	42,418	537,730	534,089	46,059	543,894	538,747	51,206
SANITATION DEPT	814,996	717,640	531,578	1,001,058	645,962	549,216	1,097,804
UTILITIES-SEWAGE OPERATIN	1,635,813	5,209,690	5,087,772	1,757,731	5,596,806	5,311,669	2,042,868
WASTEWATER CUSTOMER DEPOSIT FUND	5,532	5,752	5,090	6,194	5,923	5,988	6,129
WSTWTR CASH CONSTRUCTION BOND - 2018	-	9,727,569	2,836,078	6,891,491	213,647	6,429,848	675,290
WASTEWATER CASH CONST BAN-2017	2,394,138	164,277	2,558,415	-	-	-	-
WASTEWATER TIME DEPOSIT	149,518	5,447,756	5,395,470	201,804	6,229,147	6,160,332	270,619
UTILITIES-SEWAGE B&I 2014	2,619	201,113	200,730	3,002	193,907	193,027	3,882
WASTEWATER B&I FUND 2013	3,252	461,052	460,299	4,005	471,852	471,442	4,415
UTILITIES-SEWAGE IMPROVME	956,645	778,614	102,518	1,632,741	795,787	85,394	2,343,134
SEWER REVENUE 2013	-	5,348,098	5,348,098	-	6,103,249	6,103,249	-
SEWAGE AVAILABILITY	-	446,635	446,635	-	629,471	261,670	367,801
SEWER DEBT SERVICE 2013	688,501	17,841	-	706,342	71,364	-	777,706
UTILITIES-WATER OPERATING	537,837	3,500,344	3,506,177	532,004	4,151,358	3,453,103	1,230,259
UTILITIES-WATER METER DEP	8,259	9,308	7,477	10,090	5,574	7,855	7,809
UTILITIES-WATER DEPREC RE	2,506,218	842,720	1,521,018	1,827,920	1,193,734	670,588	2,351,066
WATER CONST RETAINAGE	57,253	577	57,830	-	-	-	-
WATER TIME DEPOSIT	72,099	3,746,039	3,720,791	97,347	5,236,642	5,191,950	142,039
WATER AVAILABILITY	1,307,192	343,248	303,023	1,347,417	671,435	14,311	2,004,541
UTILITIES - WATER CONSTR	-	-	-	-	3,193,356	3,193,356	-
WATER UTL BOND & INT 2018	-	-	-	-	59,454	3,999	55,455
WATER UTL DEBT SERVICE FUND	-	-	-	-	37,984	-	37,984
<b>Totals</b>	<b>\$ 44,451,334</b>	<b>\$ 156,457,443</b>	<b>\$ 149,491,348</b>	<b>\$ 51,417,429</b>	<b>\$ 152,960,619</b>	<b>\$ 155,633,767</b>	<b>\$ 48,744,281</b>

The notes to the financial statement are an integral part of this statement.

CITY OF LEBANON  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LEBANON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LEBANON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LEBANON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF LEBANON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF LEBANON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

*E. Additional Pension Plan*

The City also contributes to an additional pension plan unique to the City. Information regarding this plan may be obtained from the City.

CITY OF LEBANON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the timing of payments of withholding to the payroll agents and insurance vendors.

**Note 8. Holding Corporation**

The City has entered into a capital lease with the Lebanon Public Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2018 and 2019 totaled \$468,000 and \$468,000, respectively.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MOTOR VEHICLE HIGHWAY RESTRICTED	PARKS NONREVERTING PROGS	50/50 SIDEWALK COST SHARE - N/R	PLANNING & ZONING - FLOOD GRANT	LEB COMMUNITY DEV CORP	POLICE CONT EDUCATION	LFD CAR SEAT PROGRAM
Cash and investments - beginning	\$ 4,828,948	\$ 1,650,548	\$ 267,965	\$ -	\$ 57,788	\$ -	\$ -	\$ 94	\$ 12,769	\$ 42
Receipts:										
Taxes	9,697,277	527,234	-	-	-	-	-	-	-	-
Licenses and permits	147,890	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	552,548	738,144	281,075	-	-	-	35,750	-	-	-
Charges for services	26,044	-	1,900	-	83,607	-	-	-	-	-
Fines and forfeits	574	-	-	-	-	-	-	22,737	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	765,521	10,501	85	-	-	-	-	-	-	1,500
<b>Total receipts</b>	<b>11,189,854</b>	<b>1,275,879</b>	<b>283,060</b>	<b>-</b>	<b>83,607</b>	<b>-</b>	<b>35,750</b>	<b>-</b>	<b>22,737</b>	<b>1,500</b>
Disbursements:										
Personal services	5,350,734	498,811	-	-	-	-	-	-	-	-
Supplies	813,465	101,849	3,950	-	55,506	-	-	-	-	-
Other services and charges	2,391,089	64,508	-	-	-	-	-	-	-	1,584
Debt service - principal and interest	468,650	-	-	-	-	-	-	-	-	-
Capital outlay	716,651	29,875	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	779,568	474,507	277,723	-	17,827	-	35,750	-	16,620	-
<b>Total disbursements</b>	<b>10,520,157</b>	<b>1,169,550</b>	<b>281,673</b>	<b>-</b>	<b>73,333</b>	<b>-</b>	<b>35,750</b>	<b>-</b>	<b>16,620</b>	<b>1,584</b>
Excess (deficiency) of receipts over disbursements	669,697	106,329	1,387	-	10,274	-	-	-	6,117	(84)
Cash and investments - ending	\$ 5,498,645	\$ 1,756,877	\$ 269,352	\$ -	\$ 68,062	\$ -	\$ -	\$ 94	\$ 18,886	\$ (42)

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	FIRE TRAINING INFRASTRUCTURE GRANT	POLICE DEFERRAL FUND	CASINO/ RIVERBOAT TAX	PARKS DEPT	RAINY DAY FUND	POLICE K-9 UNIT DONATIONS	2016 LOIT SPECIAL DISTRIBUTION (75%)	MVH N/R PROGRAMS	LEVY EXCESS FUND	CUMULATIVE CAP DEVELOP
Cash and investments - beginning	\$ 3,847	\$ 2,176	\$ 220,882	\$ 1,211,709	\$ 1,415,609	\$ 1,502	\$ 148,467	\$ -	\$ 43,105	\$ 670,792
Receipts:										
Taxes	-	-	-	857,884	-	-	-	-	-	199,105
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	93,551	2,170	-	-	-	-	-	63,949
Charges for services	-	-	-	179,645	-	-	-	-	-	-
Fines and forfeits	-	2,650	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	20,650	-	-	-	532,436	-	428,806	-	-	-
Total receipts	20,650	2,650	93,551	1,039,699	532,436	-	428,806	-	-	263,054
Disbursements:										
Personal services	-	-	73,940	605,785	-	-	-	-	-	-
Supplies	-	-	107,935	264,888	-	-	-	-	-	-
Other services and charges	-	-	-	106,584	-	-	495,519	-	-	153,559
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	24,497	-	-	36,885	-	-	-	-	-	117,453
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,450	188,235	-	-	-	-	-
Total disbursements	24,497	-	181,875	1,015,592	188,235	-	495,519	-	-	271,012
Excess (deficiency) of receipts over disbursements	(3,847)	2,650	(88,324)	24,107	344,201	-	(66,713)	-	-	(7,958)
Cash and investments - ending	\$ -	\$ 4,826	\$ 132,558	\$ 1,235,816	\$ 1,759,810	\$ 1,502	\$ 81,754	\$ -	\$ 43,105	\$ 662,834

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CUMULATIVE CAPITAL IMPROV	ENTERPRISE BLVD TIF ALLOC	POLICE DEPT PENSION	FIRE DEPT PENSION	LEBANON CITY COURT	LIT PUBLIC SAFETY	PLANNING & ZONING BROWNFIELDS GRANT	SIDEWALK ESCROW- LEB.POINT	CODE ENFORCEMENT N/R	CITY COURT DOCUMENT FEES
Cash and investments - beginning	\$ 248,784	\$ 3,014,821	\$ 251,378	\$ 422,243	\$ 12,536	\$ 1,770,538	\$ 3,081	\$ 5,060	\$ 17,345	\$ 3,948
Receipts:										
Taxes	-	2,092,775	-	-	-	2,956,935	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	36,915	-	-	-	-	-	62,518	-	-	-
Charges for services	-	240,000	-	-	-	-	-	-	46,313	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	196,311	235,797	313,885	-	-	-	-	-	-
Total receipts	36,915	2,529,086	235,797	313,885	-	2,956,935	62,518	-	46,313	-
Disbursements:										
Personal services	-	-	-	-	-	871,916	-	-	-	-
Supplies	-	-	-	-	-	3,894	-	-	-	-
Other services and charges	-	-	-	-	-	425,768	65,599	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	664,091	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	1,942,258	247,713	324,587	-	-	-	-	43,304	-
Total disbursements	-	1,942,258	247,713	324,587	-	1,965,669	65,599	-	43,304	-
Excess (deficiency) of receipts over disbursements	36,915	586,828	(11,916)	(10,702)	-	991,266	(3,081)	-	3,009	-
Cash and investments - ending	\$ 285,699	\$ 3,601,649	\$ 239,462	\$ 411,541	\$ 12,536	\$ 2,761,804	\$ -	\$ 5,060	\$ 20,354	\$ 3,948

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	LPD NON REVERTING INTERDICTION FUND	FIRE DEPT HAZMAT FUND	FIRE DEPT FEDERAL GRANTS	FIRE DEPT NONREVERT	LFD - PROJECT LIFESAVER	DOE ENERGY EFFICIENCY GRANT REIMB.	LOCAL RD & BRIDGE MATCHING GRANT FUND	LPD BIG CITY BIG COUNTY - SEATBELT GRANT	LPD DUI TASK FORCE GRANT	LPD BULLETPROOF VEST GRANT
Cash and investments - beginning	\$ 941	\$ 261	\$ 6	\$ 1,128	\$ 701	\$ 2,209	\$ 4,026	\$ -	\$ -	\$ 12,230
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	2,193	272	3,105
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	430	-	-	-	-	-	-
Total receipts	-	-	-	430	-	-	-	2,193	272	3,105
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	261	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	121	138	2,150	-	2,193	272	-
Total disbursements	-	261	-	121	138	2,150	-	2,193	272	-
Excess (deficiency) of receipts over disbursements	-	(261)	-	309	(138)	(2,150)	-	-	-	3,105
Cash and investments - ending	\$ 941	\$ -	\$ 6	\$ 1,437	\$ 563	\$ 59	\$ 4,026	\$ -	\$ -	\$ 15,335

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	STATE DRUG INVESTIGATION	POLICE DARE PROGRAM	POLICE RESERVE PROGRAM	LPD NON-REVERTING MISC & DONATIONS	FIRE TRAIN TOWER DONATION	POLICE - COUNTY GRANTS	PARKS UNRESTRICTED DONATI	LFD TRAINING FUND	SOLID WASTE	STREET UNRESTRICTED DONAT
Cash and investments - beginning	\$ 881	\$ 163	\$ 261	\$ 1,299	\$ 3,080	\$ 2,697	\$ 8,551	\$ 1,066	\$ 3,830	\$ 500
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	1,723	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	100	4,000	-	3,060	-	25,907	-
Total receipts	-	-	-	100	4,000	-	3,060	1,723	25,907	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	304	1,410	-	2,842	-	24,184	-
Total disbursements	-	-	-	304	1,410	-	2,842	-	24,184	-
Excess (deficiency) of receipts over disbursements	-	-	-	(204)	2,590	-	218	1,723	1,723	-
Cash and investments - ending	\$ 881	\$ 163	\$ 261	\$ 1,095	\$ 5,670	\$ 2,697	\$ 8,769	\$ 2,789	\$ 5,553	\$ 500

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CITY UNRESTRICTED DONATIO	LFD SMOKE ALARMS	LFD UNRESTRICTED DONATIONS	PLANNING UNRESTRICTED DONATIONS	ENTERPRISE BLVD CONSTRUCT	EMPLOYEE HEALTH FUND	PARK POOL BOND PAYMENTS & FEES	SKJODT BARRETT- BUS. PARK BLDG #11 (Bond Portion)	LEBANON FIBERNET (Bond Portion)	DA LUBRICANTS (Bond Portion)
Cash and investments - beginning	\$ 3,662	\$ (27)	\$ 25	\$ 25	\$ 510	\$ 179,096	\$ 200,926	\$ 49,331	\$ 17,995	\$ 69,120
Receipts:										
Taxes	-	-	-	-	-	-	383,483	83,423	44,512	127,456
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	1,666	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	3,507	27	125	400	-	1,865,623	-	-	-	-
<b>Total receipts</b>	<b>3,507</b>	<b>27</b>	<b>125</b>	<b>400</b>	<b>-</b>	<b>1,865,623</b>	<b>385,149</b>	<b>83,423</b>	<b>44,512</b>	<b>127,456</b>
Disbursements:										
Personal services	-	-	-	-	-	1,991,360	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	384,879	91,043	40,272	132,848
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	3,507	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>3,507</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,991,360</b>	<b>384,879</b>	<b>91,043</b>	<b>40,272</b>	<b>132,848</b>
Excess (deficiency) of receipts over disbursements	-	27	125	400	-	(125,737)	270	(7,620)	4,240	(5,392)
Cash and investments - ending	\$ 3,662	\$ -	\$ 150	\$ 425	\$ 510	\$ 53,359	\$ 201,196	\$ 41,711	\$ 22,235	\$ 63,728

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	RDC GDI PROJ BOND SERIES 2015 (Bond Portion)	SKJODT BARRETT BUS. PARK BLDG 11 (RDC Portion)	DA LUBRICANTS (RDC Portion)	GDI 1050 ST RD 32 (RDC Portion)	LEBANON DOWNTOWN EDA (RDC Portion)	SR 39 COST SHARING AGRMT	FOOD & BEVERAGE TAX	BRIDGE BOND PROJ FUND	STORMWATER PROJ FUND - EAST ST BOND	PARK BOND - WAVE POOL PROJ FUNDS
Cash and investments - beginning	\$ -	\$ 114,509	\$ 170,126	\$ 75,958	\$ 2	\$ 3,244	\$ 1,770,065	\$ -	\$ 232,201	\$ 80,551
Receipts:										
Taxes	127,153	27,808	31,864	23,395	-	-	416,656	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	33,447	-
Total receipts	127,153	27,808	31,864	23,395	-	-	416,656	-	33,447	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	29,480	41,270	56,968	-	-	-	-	-	-
Debt service - principal and interest	41,288	-	-	-	-	-	-	-	41,756	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	120,310	-	-	-
Total disbursements	41,288	29,480	41,270	56,968	-	-	120,310	-	41,756	-
Excess (deficiency) of receipts over disbursements	85,865	(1,672)	(9,406)	(33,573)	-	-	296,346	-	(8,309)	-
Cash and investments - ending	\$ 85,865	\$ 112,837	\$ 160,720	\$ 42,385	\$ 2	\$ 3,244	\$ 2,066,411	\$ -	\$ 223,892	\$ 80,551

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	STORMWATER BOND 2014-GRANT ST LAF AV S MERIDIAN	LEGACY BOND DEBT RESERVE	RDC 2015 LEGACY BOND	RDC DISTRICT BONDS OF 2018 DOWNTOWN	UTILITIES - WSTWTR B&I FUND 2018	UTIL.PETTY CSH/CHG DRAWER	UTIL PERF REIMBURSE	PAYROLL- FIXED PERF	PAYROLL NET PAY	PAYROLL-DD NET PAY
Cash and investments - beginning	\$ 571,498	\$ 214,545	\$ 152,421	\$ -	\$ -	\$ 1,275	\$ (1,408)	\$ (1,019)	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	15	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	3,212	480	36	3,135,816	71,700	150	7,628	53,879	156,478	4,702,612
Total receipts	<u>3,212</u>	<u>480</u>	<u>36</u>	<u>3,135,816</u>	<u>71,715</u>	<u>150</u>	<u>7,628</u>	<u>53,879</u>	<u>156,478</u>	<u>4,702,612</u>
Disbursements:										
Personal services	-	-	-	-	-	-	7,369	-	156,478	4,702,612
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	37,456	-	-	-	71,522	-	-	-	-	-
Capital outlay	-	-	53,242	993,123	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	53,879	-	-
Total disbursements	<u>37,456</u>	<u>-</u>	<u>53,242</u>	<u>993,123</u>	<u>71,522</u>	<u>-</u>	<u>7,369</u>	<u>53,879</u>	<u>156,478</u>	<u>4,702,612</u>
Excess (deficiency) of receipts over disbursements	<u>(34,244)</u>	<u>480</u>	<u>(53,206)</u>	<u>2,142,693</u>	<u>193</u>	<u>150</u>	<u>259</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ <u>537,254</u>	\$ <u>215,025</u>	\$ <u>99,215</u>	\$ <u>2,142,693</u>	\$ <u>193</u>	\$ <u>1,425</u>	\$ <u>(1,149)</u>	\$ <u>(1,019)</u>	\$ <u>-</u>	\$ <u>-</u>

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL- FEDERAL TAXES	PAYROLL- FICA & MEDI TAXES	PAYROLL-COIT	PAYROLL- STATE TAXES	PAYROLL- HEALTH 125	PAYROLL-LPD PENS	PAYROLL-LFD PENS	PAYROLL- DEFERRED COMP	PAYROLL- COLONIAL REG&125	PAYROLL- MONUMENTAL LIFE 1
Cash and investments - beginning	\$ 37	\$ (823)	\$ 3,416	\$ 11,621	\$ 61,478	\$ 56,861	\$ 1,059	\$ 50	\$ 135	\$ 38
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	594,337	399,135	87,085	196,463	184,247	117,189	117,565	99,235	-	-
Total receipts	594,337	399,135	87,085	196,463	184,247	117,189	117,565	99,235	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	594,337	399,135	90,033	202,699	176,710	117,086	117,565	99,235	-	-
Total disbursements	594,337	399,135	90,033	202,699	176,710	117,086	117,565	99,235	-	-
Excess (deficiency) of receipts over disbursements	-	-	(2,948)	(6,236)	7,537	103	-	-	-	-
Cash and investments - ending	\$ 37	\$ (823)	\$ 468	\$ 5,385	\$ 69,015	\$ 56,964	\$ 1,059	\$ 50	\$ 135	\$ 38

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL-CAP AMERICAN (CONS)	PAYROLL- CHILD SUPPORT	PAYROLL- TRANSAMERICA LIFE	PAYROLL- PAGENET	PAYROLL- DENTAL W/H	PAYROLL- OPTICAL W/H	PAYROLL- AFLAC REG&125 INS	CORP& UTILITIES PAYROLL TA	PAYROLL- EMP.CELL PHONE	UTILITIES PAYROLL
Cash and investments - beginning	\$ 189	\$ 10	\$ 177	\$ 180	\$ 679	\$ (1,452)	\$ 2,205	\$ 106	\$ 1,071	\$ 37,368
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	26,786	-	-	65,804	14,148	10,550	-	6,803	1,117,273
Total receipts	-	26,786	-	-	65,804	14,148	10,550	-	6,803	1,117,273
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	26,786	-	-	67,331	14,222	11,471	-	7,339	1,121,874
Total disbursements	-	26,786	-	-	67,331	14,222	11,471	-	7,339	1,121,874
Excess (deficiency) of receipts over disbursements	-	-	-	-	(1,527)	(74)	(921)	-	(536)	(4,601)
Cash and investments - ending	\$ 189	\$ 10	\$ 177	\$ 180	\$ (848)	\$ (1,526)	\$ 1,284	\$ 106	\$ 535	\$ 32,767

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CITY GARNISHMENT	IRS GARNISHMENT	UNITED WAY DEDUCTION	PAYROLL- PRINC.TERM LIFE	AMERICAN FIDELITY INS	AMERICAN FIDELITY FSA	CITY REIMBURSEMENT	2016 LOIT SPECIAL DISTRIBUTION 25%	UTILITIES- ELECTRIC OPERAT	UTILITIES- ELEC CUSTOMER DEP
Cash and investments - beginning	\$ 385	\$ 106	\$ 170	\$ 4,882	\$ 4,528	\$ 932	\$ -	\$ 460,450	\$ 1,643,532	\$ 39,946
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	61,388	-
Other receipts	700	-	-	29,556	45,577	5,938	1,338	-	26,570,332	34,707
Total receipts	700	-	-	29,556	45,577	5,938	1,338	-	26,631,720	34,707
Disbursements:										
Personal services	-	-	-	-	-	5,962	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	41,440	-	-	391,379	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	700	-	-	29,683	-	-	-	-	26,789,931	32,316
Total disbursements	700	-	-	29,683	41,440	5,962	-	391,379	26,789,931	32,316
Excess (deficiency) of receipts over disbursements	-	-	-	(127)	4,137	(24)	1,338	(391,379)	(158,211)	2,391
Cash and investments - ending	\$ 385	\$ 106	\$ 170	\$ 4,755	\$ 8,665	\$ 908	\$ 1,338	\$ 69,071	\$ 1,485,321	\$ 42,337

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	ELECTRIC TIME DEPOSIT	ELECTRIC UTL DEBT SERVICE 2013	UTILITIES-ENERGY PROGRAM	ELECTRIC UTL BOND & INT 2013	UTILITIES- ELECTRIC CONSTR	ELECTRIC UTL REVENUE 2013	UTILITIES- ELECTRIC REN&RE	TELECOM REN & REPLC	TELECOMM OPERATING FUND	TELECOMM TIME DEPOS
Cash and investments - beginning	\$ 1,916,221	\$ 878,875	\$ 12,954	\$ 1,604	\$ 3,466,839	\$ -	\$ 1,702,432	\$ 132,325	\$ 158,724	\$ 47,821
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	24,721	794,551
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	25,152,644	-	31	467	-	-	4,432	-	-	-
Other receipts	-	-	-	876,660	5,162	24,843,428	828,915	41,242	788,168	-
Total receipts	25,152,644	-	31	877,127	5,162	24,843,428	833,347	41,242	812,889	794,551
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	876,626	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	25,108,714	-	3,384	-	2,683,127	24,843,428	484,830	8,724	761,727	793,134
Total disbursements	25,108,714	-	3,384	876,626	2,683,127	24,843,428	484,830	8,724	761,727	793,134
Excess (deficiency) of receipts over disbursements	43,930	-	(3,353)	501	(2,677,965)	-	348,517	32,518	51,162	1,417
Cash and investments - ending	\$ 1,960,151	\$ 878,875	\$ 9,601	\$ 2,105	\$ 788,874	\$ -	\$ 2,050,949	\$ 164,843	\$ 209,886	\$ 49,238

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	STORM WATER OPERATING	STORMWATER TIME DEPOSIT	STORM WTR BOND & INTEREST	STORM WATER PHASE II	STORMWATER BOND MERIDIAN ST PROJ FUNDS	STM WTR INSPECTION	SANITATION TIME DEPOSIT	SANITATION DEPT	UTILITIES- SEWAGE OPERATIN	WASTEWATER CUSTOMER DEPOSIT FUND
Cash and investments - beginning	\$ 2,014,678	\$ 81,614	\$ 269,181	\$ 21,629	\$ -	\$ 373	\$ 42,418	\$ 814,996	\$ 1,635,813	\$ 5,532
Receipts:										
Taxes	-	-	523,590	-	-	-	-	193,565	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,411	-	-	-	-	522	-	-
Charges for services	-	-	-	-	-	-	537,730	507,736	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	1,138,310	-	-	-	-	-	-	247,748	-
Other receipts	1,155,603	-	36,409	-	-	151,517	-	15,817	4,961,942	5,752
Total receipts	1,155,603	1,138,310	561,410	-	-	151,517	537,730	717,640	5,209,690	5,752
Disbursements:										
Personal services	3,550	-	-	-	-	126,893	-	-	-	-
Supplies	-	-	-	-	-	-	-	5,574	-	-
Other services and charges	-	-	-	-	-	-	-	2,856	-	-
Debt service - principal and interest	-	-	562,723	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	296,922	-	-	-	-	22,129	-	-	-	-
Other disbursements	868,523	1,137,028	500	-	-	-	534,089	523,148	5,087,772	5,090
Total disbursements	1,168,995	1,137,028	563,223	-	-	149,022	534,089	531,578	5,087,772	5,090
Excess (deficiency) of receipts over disbursements	(13,392)	1,282	(1,813)	-	-	2,495	3,641	186,062	121,918	662
Cash and investments - ending	\$ 2,001,286	\$ 82,896	\$ 267,368	\$ 21,629	\$ -	\$ 2,868	\$ 46,059	\$ 1,001,058	\$ 1,757,731	\$ 6,194

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WSTWTR CASH CONSTRUCTION BOND - 2018	WASTEWATER CASH CONST BAN-2017	WASTEWATER TIME DEPOSIT	UTILITIES- SEWAGE B&I 2014	WASTEWATER B&I FUND 2013	UTILITIES- SEWAGE IMPROVME	SEWER REVENUE 2013	SEWAGE AVAILABILITY	SEWER DEBT SERVICE 2013	UTILITIES- WATER OPERATING
Cash and investments - beginning	\$ -	\$ 2,394,138	\$ 149,518	\$ 2,619	\$ 3,252	\$ 956,645	\$ -	\$ -	\$ 688,501	\$ 537,837
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	5,447,756	113	-	4,027	-	5,500	-	77,006
Other receipts	9,727,569	164,277	-	201,000	461,052	774,587	5,348,098	441,135	17,841	3,423,338
Total receipts	9,727,569	164,277	5,447,756	201,113	461,052	778,614	5,348,098	446,635	17,841	3,500,344
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	460,299	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,836,078	2,558,415	5,395,470	200,730	-	102,518	5,348,098	446,635	-	3,506,177
Total disbursements	2,836,078	2,558,415	5,395,470	200,730	460,299	102,518	5,348,098	446,635	-	3,506,177
Excess (deficiency) of receipts over disbursements	6,891,491	(2,394,138)	52,286	383	753	676,096	-	-	17,841	(5,833)
Cash and investments - ending	\$ 6,891,491	\$ -	\$ 201,804	\$ 3,002	\$ 4,005	\$ 1,632,741	\$ -	\$ -	\$ 706,342	\$ 532,004

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	UTILITIES- WATER METER DEP	UTILITIES- WATER DEPREC RE	WATER CONST RETAINAGE	WATER TIME DEPOSIT	WATER AVAILABILITY	UTILITIES - WATER CONSTR	WATER UTL BOND & INT 2018	WATER UTL DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 8,259	\$ 2,506,218	\$ 57,253	\$ 72,099	\$ 1,307,192	\$ -	\$ -	\$ -	\$ 44,451,334
Receipts:									
Taxes	-	-	-	-	-	-	-	-	18,314,115
Licenses and permits	-	-	-	-	-	-	-	-	147,890
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,875,789
Charges for services	-	-	-	-	-	-	-	-	2,443,985
Fines and forfeits	-	-	-	-	-	-	-	-	25,961
Utility fees	9,308	4,586	577	3,746,039	40,733	-	-	-	35,940,665
Other receipts	-	838,134	-	-	302,515	-	-	-	97,709,038
Total receipts	9,308	842,720	577	3,746,039	343,248	-	-	-	156,457,443
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	14,395,410
Supplies	-	-	-	-	-	-	-	-	1,357,322
Other services and charges	-	-	-	-	-	-	-	-	4,267,603
Debt service - principal and interest	-	-	-	-	-	-	-	-	3,209,362
Capital outlay	-	-	-	-	-	-	-	-	2,635,817
Utility operating expenses	-	-	-	-	-	-	-	-	319,051
Other disbursements	7,477	1,521,018	57,830	3,720,791	303,023	-	-	-	123,306,783
Total disbursements	7,477	1,521,018	57,830	3,720,791	303,023	-	-	-	149,491,348
Excess (deficiency) of receipts over disbursements	1,831	(678,298)	(57,253)	25,248	40,225	-	-	-	6,966,095
Cash and investments - ending	\$ 10,090	\$ 1,827,920	\$ -	\$ 97,347	\$ 1,347,417	\$ -	\$ -	\$ -	\$ 51,417,429

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MOTOR VEHICLE HIGHWAY RESTRICTED	PARKS NONREVERTING PROGS	50/50 SIDEWALK COST SHARE - N/R	PLANNING & ZONING - FLOOD GRANT	LEB COMMUNITY DEV CORP	POLICE CONT EDUCATION	LFD CAR SEAT PROGRAM
Cash and investments - beginning	\$ 5,498,645	\$ 1,756,877	\$ 269,352	\$ -	\$ 68,062	\$ -	\$ -	\$ 94	\$ 18,886	\$ (42)
Receipts:										
Taxes	9,862,046	664,629	-	-	-	-	-	-	-	-
Licenses and permits	190,569	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	592,921	341,968	284,341	339,852	-	-	29,250	-	-	-
Charges for services	53,881	3,000	-	-	104,312	-	-	-	-	-
Fines and forfeits	400	-	-	-	-	-	-	19,095	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,031,791	1,585	-	-	-	25,983	-	-	-	1,166
Total receipts	11,731,608	1,011,182	284,341	339,852	104,312	25,983	29,250	-	19,095	1,166
Disbursements:										
Personal services	5,473,372	466,183	-	-	-	-	-	-	-	-
Supplies	832,315	115,348	-	-	60,402	-	-	-	-	-
Other services and charges	2,905,019	100,635	-	-	-	25,923	-	-	-	997
Debt service - principal and interest	469,221	-	-	-	-	-	-	-	-	-
Capital outlay	853,471	57,391	-	311,084	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	330,539	21,496	28,637	-	24,680	-	29,250	-	22,900	-
Total disbursements	10,863,937	761,053	28,637	311,084	85,082	25,923	29,250	-	22,900	997
Excess (deficiency) of receipts over disbursements	867,671	250,129	255,704	28,768	19,230	60	-	-	(3,805)	169
Cash and investments - ending	\$ 6,366,316	\$ 2,007,006	\$ 525,056	\$ 28,768	\$ 87,292	\$ 60	\$ -	\$ 94	\$ 15,081	\$ 127

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	FIRE TRAINING INFRASTRUCTURE GRANT	POLICE DEFERRAL FUND	CASINO/ RIVERBOAT TAX	PARKS DEPT	RAINY DAY FUND	POLICE K-9 UNIT DONATIONS	2016 LOIT SPECIAL DISTRIBUTION (75%)	MVH N/R PROGRAMS	LEVY EXCESS FUND	CUMULATIVE CAP DEVELOP
Cash and investments - beginning	\$ -	\$ 4,826	\$ 132,558	\$ 1,235,816	\$ 1,759,810	\$ 1,502	\$ 81,754	\$ -	\$ 43,105	\$ 662,834
Receipts:										
Taxes	-	-	-	1,148,079	-	-	-	-	-	206,672
Licenses and permits	-	-	-	3,654	-	-	-	-	-	-
Intergovernmental receipts	-	-	93,551	-	-	-	-	-	-	548,009
Charges for services	-	-	-	205,403	-	-	-	-	-	-
Fines and forfeits	-	1,200	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	14,274	100	-	75,000	-	-
Total receipts	-	1,200	93,551	1,357,136	14,274	100	-	75,000	-	754,681
Disbursements:										
Personal services	-	-	-	645,957	-	-	-	-	-	-
Supplies	-	-	86,644	324,366	-	-	-	-	-	-
Other services and charges	-	-	-	598,262	-	-	81,754	-	-	1,167,714
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	166,068	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,809	51,323	-	-	-	-	-
Total disbursements	-	-	86,644	1,736,462	51,323	-	81,754	-	-	1,167,714
Excess (deficiency) of receipts over disbursements	-	1,200	6,907	(379,326)	(37,049)	100	(81,754)	75,000	-	(413,033)
Cash and investments - ending	\$ -	\$ 6,026	\$ 139,465	\$ 856,490	\$ 1,722,761	\$ 1,602	\$ -	\$ 75,000	\$ 43,105	\$ 249,801

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CUMULATIVE CAPITAL IMPROV	ENTERPRISE BLVD TIF ALLOC	POLICE DEPT PENSION	FIRE DEPT PENSION	LEBANON CITY COURT	LIT PUBLIC SAFETY	PLANNING & ZONING BROWNFIELDS GRANT	SIDEWALK ESCROW- LEB.POINT	CODE ENFORCEMENT N/R	CITY COURT DOCUMENT FEES
Cash and investments - beginning	\$ 285,699	\$ 3,601,649	\$ 239,462	\$ 411,541	\$ 12,536	\$ 2,761,804	\$ -	\$ 5,060	\$ 20,354	\$ 3,948
Receipts:										
Taxes	-	2,439,886	-	-	-	3,020,068	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	36,080	-	-	-	-	-	10,294	-	-	-
Charges for services	-	240,000	-	-	-	-	-	22,246	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	96,954	260,580	243,170	319,714	-	-	-	-	-	-
Total receipts	133,034	2,940,466	243,170	319,714	-	3,020,068	10,294	-	22,246	-
Disbursements:										
Personal services	-	-	-	-	-	1,648,751	-	-	-	-
Supplies	-	-	-	-	-	11,752	-	-	-	-
Other services and charges	-	-	-	-	-	396,961	10,294	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	366,033	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	313,414	2,297,813	250,523	314,737	-	179,742	-	-	28,807	-
Total disbursements	313,414	2,297,813	250,523	314,737	-	2,603,239	10,294	-	28,807	-
Excess (deficiency) of receipts over disbursements	(180,380)	642,653	(7,353)	4,977	-	416,829	-	-	(6,561)	-
Cash and investments - ending	\$ 105,319	\$ 4,244,302	\$ 232,109	\$ 416,518	\$ 12,536	\$ 3,178,633	\$ -	\$ 5,060	\$ 13,793	\$ 3,948

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LPD NON REVERTING INTERDICTION FUND	FIRE DEPT HAZMAT FUND	FIRE DEPT FEDERAL GRANTS	FIRE DEPT NONREVERT	LFD - PROJECT LIFESAVER	DOE ENERGY EFFICIENCY GRANT REIMB.	LOCAL RD & BRIDGE MATCHING GRANT FUND	LPD BIG CITY BIG COUNTY - SEATBELT GRANT	LPD DUI TASK FORCE GRANT	LPD BULLETPROOF VEST GRANT
Cash and investments - beginning	\$ 941	\$ -	\$ 6	\$ 1,437	\$ 563	\$ 59	\$ 4,026	\$ -	\$ -	\$ 15,335
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	12,046	6,312	4,472
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	40	-	-	-	-	-	-
Total receipts	-	-	-	40	-	-	-	12,046	6,312	4,472
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	6,173
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	6	415	71	59	-	12,046	6,312	-
Total disbursements	-	-	6	415	71	59	-	12,046	6,312	6,173
Excess (deficiency) of receipts over disbursements	-	-	(6)	(375)	(71)	(59)	-	-	-	(1,701)
Cash and investments - ending	\$ 941	\$ -	\$ -	\$ 1,062	\$ 492	\$ -	\$ 4,026	\$ -	\$ -	\$ 13,634

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	STATE DRUG INVESTIGATION	POLICE DARE PROGRAM	POLICE RESERVE PROGRAM	LPD NON-REVERTING MISC & DONATIONS	FIRE TRAIN TOWER DONATION	POLICE - COUNTY GRANTS	PARKS UNRESTRICTED DONATI	LFD TRAINING FUND	SOLID WASTE	STREET UNRESTRICTED DONAT
Cash and investments - beginning	\$ 881	\$ 163	\$ 261	\$ 1,095	\$ 5,670	\$ 2,697	\$ 8,769	\$ 2,789	\$ 5,553	\$ 500
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	2,078	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	100	4,000	-	4,838	-	27,553	819
Total receipts	-	-	-	100	4,000	-	4,838	2,078	27,553	819
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	99	109	2,992	-	2,642	1,878	27,503	-
Total disbursements	-	-	99	109	2,992	-	2,642	1,878	27,503	-
Excess (deficiency) of receipts over disbursements	-	-	(99)	(9)	1,008	-	2,196	200	50	819
Cash and investments - ending	\$ 881	\$ 163	\$ 162	\$ 1,086	\$ 6,678	\$ 2,697	\$ 10,965	\$ 2,989	\$ 5,603	\$ 1,319

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CITY UNRESTRICTED DONATIO	LFD SMOKE ALARMS	LFD UNRESTRICTED DONATIONS	PLANNING UNRESTRICTED DONATIONS	ENTERPRISE BLVD CONSTRUCT	EMPLOYEE HEALTH FUND	PARK POOL BOND PAYMENTS & FEES	SKJODT BARRETT- BUS. PARK BLDG #11 (Bond Portion)	LEBANON FIBERNET (Bond Portion)	DA LUBRICANTS (Bond Portion)
Cash and investments - beginning	\$ 3,662	\$ -	\$ 150	\$ 425	\$ 510	\$ 53,359	\$ 201,196	\$ 41,711	\$ 22,235	\$ 63,728
Receipts:										
Taxes	-	-	-	-	-	-	367,885	47,088	41,336	135,709
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	1,948	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	10,054	-	118	-	-	1,777,077	-	-	-	-
Total receipts	10,054	-	118	-	-	1,777,077	369,833	47,088	41,336	135,709
Disbursements:										
Personal services	-	-	-	-	-	1,711,307	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	1,086	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	376,580	88,799	63,571	199,437
Capital outlay	-	-	-	-	510	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	10,048	-	-	-	-	-	-	-	-	-
Total disbursements	11,134	-	-	-	510	1,711,307	376,580	88,799	63,571	199,437
Excess (deficiency) of receipts over disbursements	(1,080)	-	118	-	(510)	65,770	(6,747)	(41,711)	(22,235)	(63,728)
Cash and investments - ending	\$ 2,582	\$ -	\$ 268	\$ 425	\$ -	\$ 119,129	\$ 194,449	\$ -	\$ -	\$ -

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	RDC GDI PROJ BOND SERIES 2015 (Bond Portion)	SKJODT BARRETT BUS. PARK BLDG 11 (RDC Portion)	DA LUBRICANTS (RDC Portion)	GDI 1050 ST RD 32 (RDC Portion)	LEBANON DOWNTOWN EDA (RDC Portion)	SR 39 COST SHARING AGRMT	FOOD & BEVERAGE TAX	BRIDGE BOND PROJ FUND	STORMWATER PROJ FUND - EAST ST BOND	PARK BOND - WAVE POOL PROJ FUNDS
Cash and investments - beginning	\$ 85,865	\$ 112,837	\$ 160,720	\$ 42,385	\$ 2	\$ 3,244	\$ 2,066,411	\$ -	\$ 223,892	\$ 80,551
Receipts:										
Taxes	148,264	15,696	33,927	49,421	-	-	421,266	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	919,033	21,250	-
Total receipts	148,264	15,696	33,927	49,421	-	-	421,266	919,033	21,250	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	183,357	-	-	-	-	-	-	65,207	2,355	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	458,999	-	-	-
Total disbursements	183,357	-	-	-	-	-	458,999	65,207	2,355	-
Excess (deficiency) of receipts over disbursements	(35,093)	15,696	33,927	49,421	-	-	(37,733)	853,826	18,895	-
Cash and investments - ending	\$ 50,772	\$ 128,533	\$ 194,647	\$ 91,806	\$ 2	\$ 3,244	\$ 2,028,678	\$ 853,826	\$ 242,787	\$ 80,551

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	STORMWATER BOND 2014-GRANT ST LAF AV S MERIDIAN	LEGACY BOND DEBT RESERVE	RDC 2015 LEGACY BOND	RDC DISTRICT BONDS OF 2018 DOWNTOWN	UTILITIES - WSTWTR B&I FUND 2018	UTIL.PETTY CSH/CHG DRAWER	UTIL PERF REIMBURSE	PAYROLL- FIXED PERF	PAYROLL NET PAY	PAYROLL-DD NET PAY
Cash and investments - beginning	\$ 537,254	\$ 215,025	\$ 99,215	\$ 2,142,693	\$ 193	\$ 1,425	\$ (1,149)	\$ (1,019)	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	180	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	6,939	1,643	30	3,831	348,000	-	7,729	57,989	155,150	5,294,512
Total receipts	6,939	1,643	30	3,831	348,180	-	7,729	57,989	155,150	5,294,512
Disbursements:										
Personal services	-	-	-	-	-	-	7,753	-	155,150	5,294,512
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	113,105	-	-	-	347,944	-	-	-	-	-
Capital outlay	-	-	-	1,988,810	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	55,763	-	-
Total disbursements	113,105	-	-	1,988,810	347,944	-	7,753	55,763	155,150	5,294,512
Excess (deficiency) of receipts over disbursements	(106,166)	1,643	30	(1,984,979)	236	-	(24)	2,226	-	-
Cash and investments - ending	\$ 431,088	\$ 216,668	\$ 99,245	\$ 157,714	\$ 429	\$ 1,425	\$ (1,173)	\$ 1,207	\$ -	\$ -

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL- FEDERAL TAXES	PAYROLL- FICA & MEDI TAXES	PAYROLL-COIT	PAYROLL- STATE TAXES	PAYROLL- HEALTH 125	PAYROLL-LPD PENS	PAYROLL-LFD PENS	PAYROLL- DEFERRED COMP	PAYROLL- COLONIAL REG&125	PAYROLL- MONUMENTAL LIFE 1
Cash and investments - beginning	\$ 37	\$ (823)	\$ 468	\$ 5,385	\$ 69,015	\$ 56,964	\$ 1,059	\$ 50	\$ 135	\$ 38
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	651,058	430,012	94,530	212,577	197,233	132,416	124,605	157,348	-	-
Total receipts	651,058	430,012	94,530	212,577	197,233	132,416	124,605	157,348	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	651,058	429,540	93,985	211,413	188,710	132,292	119,921	150,746	135	38
Total disbursements	651,058	429,540	93,985	211,413	188,710	132,292	119,921	150,746	135	38
Excess (deficiency) of receipts over disbursements	-	472	545	1,164	8,523	124	4,684	6,602	(135)	(38)
Cash and investments - ending	\$ 37	\$ (351)	\$ 1,013	\$ 6,549	\$ 77,538	\$ 57,088	\$ 5,743	\$ 6,652	\$ -	\$ -

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL-CAP AMERICAN (CONS)	PAYROLL- CHILD SUPPORT	PAYROLL- TRANSAMERICA LIFE	PAYROLL- PAGENET	PAYROLL- DENTAL W/H	PAYROLL- OPTICAL W/H	PAYROLL- AFLAC REG&125 INS	CORP& UTILITIES PAYROLL TA	PAYROLL- EMP.CELL PHONE	UTILITIES PAYROLL
Cash and investments - beginning	\$ 189	\$ 10	\$ 177	\$ 180	\$ (848)	\$ (1,526)	\$ 1,284	\$ 106	\$ 535	\$ 32,767
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	24,750	-	-	68,194	14,431	10,500	-	6,849	1,097,737
Total receipts	-	24,750	-	-	68,194	14,431	10,500	-	6,849	1,097,737
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	189	24,750	177	180	68,032	14,439	10,496	106	6,223	1,106,101
Total disbursements	189	24,750	177	180	68,032	14,439	10,496	106	6,223	1,106,101
Excess (deficiency) of receipts over disbursements	(189)	-	(177)	(180)	162	(8)	4	(106)	626	(8,364)
Cash and investments - ending	\$ -	\$ 10	\$ -	\$ -	\$ (686)	\$ (1,534)	\$ 1,288	\$ -	\$ 1,161	\$ 24,403

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CITY GARNISHMENT	IRS GARNISHMENT	UNITED WAY DEDUCTION	PAYROLL- PRINC.TERM LIFE	AMERICAN FIDELITY INS	AMERICAN FIDELITY FSA	CITY REIMBURSEMENT	2016 LOIT SPECIAL DISTRIBUTION 25%	UTILITIES- ELECTRIC OPERAT	UTILITIES- ELEC CUSTOMER DEP
Cash and investments - beginning	\$ 385	\$ 106	\$ 170	\$ 4,755	\$ 8,665	\$ 908	\$ 1,338	\$ 69,071	\$ 1,485,321	\$ 42,337
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	17,761	-
Other receipts	3,438	-	-	30,783	51,373	5,452	1,024	-	25,841,158	34,836
Total receipts	3,438	-	-	30,783	51,373	5,452	1,024	-	25,858,919	34,836
Disbursements:										
Personal services	-	-	-	-	-	5,080	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	54,622	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	3,803	106	170	32,861	-	-	2,362	-	26,106,842	36,965
Total disbursements	3,803	106	170	32,861	54,622	5,080	2,362	-	26,106,842	36,965
Excess (deficiency) of receipts over disbursements	(365)	(106)	(170)	(2,078)	(3,249)	372	(1,338)	-	(247,923)	(2,129)
Cash and investments - ending	\$ 20	\$ -	\$ -	\$ 2,677	\$ 5,416	\$ 1,280	\$ -	\$ 69,071	\$ 1,237,398	\$ 40,208

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	ELECTRIC TIME DEPOSIT	ELECTRIC UTL DEBT SERVICE 2013	UTILITIES-ENERGY PROGRAM	ELECTRIC UTL BOND & INT 2013	UTILITIES- ELECTRIC CONSTR	ELECTRIC UTL REVENUE 2013	UTILITIES- ELECTRIC REN&RE	TELECOM REN & REPLC	TELECOMM OPERATING FUND	TELECOMM TIME DEPOS
Cash and investments - beginning	\$ 1,960,151	\$ 878,875	\$ 9,601	\$ 2,105	\$ 788,874	\$ -	\$ 2,050,949	\$ 164,843	\$ 209,886	\$ 49,238
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	24,272	795,978
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	24,348,539	-	23	449	-	-	6,239	-	-	-
Other receipts	-	-	-	865,200	292	24,080,148	930,336	44,844	810,105	-
Total receipts	<u>24,348,539</u>	<u>-</u>	<u>23</u>	<u>865,649</u>	<u>292</u>	<u>24,080,148</u>	<u>936,575</u>	<u>44,844</u>	<u>834,377</u>	<u>795,978</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	865,125	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	24,366,662	-	2,220	-	789,166	24,080,148	1,073,985	29,245	808,206	785,952
Total disbursements	<u>24,366,662</u>	<u>-</u>	<u>2,220</u>	<u>865,125</u>	<u>789,166</u>	<u>24,080,148</u>	<u>1,073,985</u>	<u>29,245</u>	<u>808,206</u>	<u>785,952</u>
Excess (deficiency) of receipts over disbursements	(18,123)	-	(2,197)	524	(788,874)	-	(137,410)	15,599	26,171	10,026
Cash and investments - ending	<u>\$ 1,942,028</u>	<u>\$ 878,875</u>	<u>\$ 7,404</u>	<u>\$ 2,629</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,913,539</u>	<u>\$ 180,442</u>	<u>\$ 236,057</u>	<u>\$ 59,264</u>

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	STORM WATER OPERATING	STORMWATER TIME DEPOSIT	STORM WTR BOND & INTEREST	STORM WATER PHASE II	STORMWATER BOND MERIDIAN ST PROJ FUNDS	STM WTR INSPECTION	SANITATION TIME DEPOSIT	SANITATION DEPT	UTILITIES- SEWAGE OPERATING	WASTEWATER CUSTOMER DEPOSIT FUND
Cash and investments - beginning	\$ 2,001,286	\$ 82,896	\$ 267,368	\$ 21,629	\$ -	\$ 2,868	\$ 46,059	\$ 1,001,058	\$ 1,757,731	\$ 6,194
Receipts:										
Taxes	-	-	514,398	-	-	-	-	123,903	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,741	-	-	-	-	420	-	-
Charges for services	-	-	-	-	-	-	543,894	510,359	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	1,123,351	-	-	-	-	-	-	13,008	-
Other receipts	1,148,300	-	36,991	-	312,036	198,710	-	11,280	5,583,798	5,923
Total receipts	1,148,300	1,123,351	553,130	-	312,036	198,710	543,894	645,962	5,596,806	5,923
Disbursements:										
Personal services	-	-	-	-	-	198,179	-	-	-	-
Supplies	-	-	-	-	-	-	-	3,465	-	-
Other services and charges	-	-	-	-	-	-	-	4,000	-	-
Debt service - principal and interest	-	-	562,867	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	342,481	-	-	-	-	-	-	-	-	-
Other disbursements	254,836	1,120,874	550	-	-	-	538,747	541,751	5,311,669	5,988
Total disbursements	597,317	1,120,874	563,417	-	-	198,179	538,747	549,216	5,311,669	5,988
Excess (deficiency) of receipts over disbursements	550,983	2,477	(10,287)	-	312,036	531	5,147	96,746	285,137	(65)
Cash and investments - ending	\$ 2,552,269	\$ 85,373	\$ 257,081	\$ 21,629	\$ 312,036	\$ 3,399	\$ 51,206	\$ 1,097,804	\$ 2,042,868	\$ 6,129

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WSTWTR CASH CONSTRUCTION BOND - 2018	WASTEWATER CASH CONST BAN-2017	WASTEWATER TIME DEPOSIT	UTILITIES- SEWAGE B&I 2014	WASTEWATER B&I FUND 2013	UTILITIES- SEWAGE IMPROVME	SEWER REVENUE 2013	SEWAGE AVAILABILITY	SEWER DEBT SERVICE 2013	UTILITIES- WATER OPERATING
Cash and investments - beginning	\$ 6,891,491	\$ -	\$ 201,804	\$ 3,002	\$ 4,005	\$ 1,632,741	\$ -	\$ -	\$ 706,342	\$ 532,004
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	6,229,147	107	-	5,623	-	37,486	-	10,989
Other receipts	213,647	-	-	193,800	471,852	790,164	6,103,249	591,985	71,364	4,140,369
Total receipts	<u>213,647</u>	<u>-</u>	<u>6,229,147</u>	<u>193,907</u>	<u>471,852</u>	<u>795,787</u>	<u>6,103,249</u>	<u>629,471</u>	<u>71,364</u>	<u>4,151,358</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	193,027	471,442	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	6,429,848	-	6,160,332	-	-	85,394	6,103,249	261,670	-	3,453,103
Total disbursements	<u>6,429,848</u>	<u>-</u>	<u>6,160,332</u>	<u>193,027</u>	<u>471,442</u>	<u>85,394</u>	<u>6,103,249</u>	<u>261,670</u>	<u>-</u>	<u>3,453,103</u>
Excess (deficiency) of receipts over disbursements	(6,216,201)	-	68,815	880	410	710,393	-	367,801	71,364	698,255
Cash and investments - ending	\$ <u>675,290</u>	\$ <u>-</u>	\$ <u>270,619</u>	\$ <u>3,882</u>	\$ <u>4,415</u>	\$ <u>2,343,134</u>	\$ <u>-</u>	\$ <u>367,801</u>	\$ <u>777,706</u>	\$ <u>1,230,259</u>

CITY OF LEBANON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	UTILITIES- WATER METER DEP	UTILITIES- WATER DEPREC RE	WATER CONST RETAINAGE	WATER TIME DEPOSIT	WATER AVAILABILITY	UTILITIES - WATER CONSTR	WATER UTL BOND & INT 2018	WATER UTL DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 10,090	\$ 1,827,920	\$ -	\$ 97,347	\$ 1,347,417	\$ -	\$ -	\$ -	\$ 51,417,429
Receipts:									
Taxes	-	-	-	-	-	-	-	-	19,240,273
Licenses and permits	-	-	-	-	-	-	-	-	190,569
Intergovernmental receipts	-	-	-	-	-	-	-	-	2,306,859
Charges for services	-	-	-	-	-	-	-	-	2,505,603
Fines and forfeits	-	-	-	-	-	-	-	-	20,695
Utility fees	5,574	4,540	-	5,236,642	127,720	-	354	254	37,167,806
Other receipts	-	1,189,194	-	-	543,715	3,193,356	59,100	37,730	91,528,814
<b>Total receipts</b>	<b>5,574</b>	<b>1,193,734</b>	<b>-</b>	<b>5,236,642</b>	<b>671,435</b>	<b>3,193,356</b>	<b>59,454</b>	<b>37,984</b>	<b>152,960,619</b>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	15,606,244
Supplies	-	-	-	-	-	-	-	-	1,440,465
Other services and charges	-	-	-	-	-	-	-	-	5,347,267
Debt service - principal and interest	-	-	-	-	-	-	3,999	-	4,006,036
Capital outlay	-	-	-	-	-	-	-	-	3,743,367
Utility operating expenses	-	-	-	-	-	-	-	-	342,481
Other disbursements	7,855	670,588	-	5,191,950	14,311	3,193,356	-	-	125,147,907
<b>Total disbursements</b>	<b>7,855</b>	<b>670,588</b>	<b>-</b>	<b>5,191,950</b>	<b>14,311</b>	<b>3,193,356</b>	<b>3,999</b>	<b>-</b>	<b>155,633,767</b>
Excess (deficiency) of receipts over disbursements	(2,281)	523,146	-	44,692	657,124	-	55,455	37,984	(2,673,148)
Cash and investments - ending	\$ 7,809	\$ 2,351,066	\$ -	\$ 142,039	\$ 2,004,541	\$ -	\$ 55,455	\$ 37,984	\$ 48,744,281

CITY OF LEBANON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of Lebanon Indiana Public Building Corporation	Lease Rental Refunding Revenue Bonds Series 2013	\$ 468,000	01/15/14	12/31/23
Dell Financial	Computer Lease Contract 001-9013113-01	3,478	03/28/17	03/28/21
Dell Financial	Computer Lease Contract 001-9013113-002	6,879	02/15/18	02/15/22
Dell Financial	Computer Lease Contract 001-9013113-003	689	01/16/19	01/16/23
Enterprise Fleet Management	Lease 2017 Ford Utility Police Vehicle - VIN 90233	6,772	11/03/17	11/03/20
Enterprise Fleet Management	Lease 2017 Ford Escape - VIN 43480	4,523	03/24/17	03/24/22
Enterprise Fleet Management	Lease 2017 Ford Utility Police Vehicle - VIN 85916	6,772	11/03/17	11/03/20
Enterprise Fleet Management	Lease 2017 Ford Utility Police Vehicle - VIN 90235	6,772	11/03/17	11/03/20
Enterprise Fleet Management	Lease 2017 Ford Utility Police Vehicle - VIN 90234	6,772	11/03/17	11/03/20
Enterprise Fleet Management	Lease 2019 Ford F-350 VIN 81061	9,152	10/17/18	10/31/23
Enterprise Fleet Management	Lease 2017 Ford Escape - VIN 81676	4,636	02/10/17	02/10/22
Enterprise Fleet Management	Lease 2017 Ford Escape - VIN 81677	5,266	02/10/17	02/10/22
Enterprise Fleet Management	Lease 2018 Dodge Charger VIN 93572	6,710	11/24/17	11/24/20
Enterprise Fleet Management	Lease 2018 Jeep Grand Cherokee - VIN 45393	8,144	12/18/17	12/18/20
Enterprise Fleet Management	Lease 2018 Jeep Grand Cherokee VIN 38081	7,489	11/24/17	11/24/20
Enterprise Fleet Management	Lease 2018 Chevy Tahoe VIN 38090	9,606	03/16/18	03/31/21
Enterprise Fleet Management	Lease 2018 Chevy Tahoe VIN 38171	9,592	03/27/18	03/31/21
Enterprise Fleet Management	Lease 2018 Chevy Tahoe VIN 38215	9,592	03/16/18	03/31/21
Enterprise Fleet Management	Lease 2019 Ford F-250 VIN 81059	6,795	10/17/18	10/31/23
Enterprise Fleet Management	Lease 2019 Ford F-250 VIN 81058	6,795	10/17/18	10/31/23
Enterprise Fleet Management	Lease 2019 Ford F-250 VIN 81055	6,795	10/17/18	10/31/23
Enterprise Fleet Management	Lease 2019 Ford F-250 VIN 81063	7,578	10/19/18	10/31/23
Enterprise Fleet Management	Lease 2019 Ford F-150 VIN 22381	9,353	12/21/18	12/31/21
Enterprise Fleet Management	Lease 2019 Ford F-250 VIN 81056	6,795	10/17/18	10/31/23
Enterprise Fleet Management	Lease 2017 Ford Escape - VIN 81675	4,630	01/27/17	01/27/22
Enterprise Lease Management	2019 Ford F-250 VIN 81057	6,795	10/17/18	10/31/23
Enterprise Lease Management	2019 Ford Police Interceptor VIN 52789	7,018	02/25/19	02/28/23
Enterprise Lease Management	2019 Ford Police Interceptor VIN 52790	7,023	01/16/19	01/31/23
Enterprise Lease Management	2019 Chevy Tahoe VIN 05496	9,054	10/01/19	09/30/23
Enterprise Lease Management	2019 Chevy Tahoe VIN 99680	9,054	10/01/19	09/30/23
Enterprise Lease Management	2020 Chevy Silverado VIN 17700	11,417	10/29/19	10/31/23
Enterprise Lease Management	2019 Ford Police Interceptor VIN 52792	7,023	01/16/19	01/31/23
Enterprise Lease Management	2019 Ford Police Interceptor VIN 52793	7,023	01/16/19	01/31/23
Enterprise Lease Management	2019 Chevy Tahoe VIN 98398	9,054	10/01/19	09/30/23
Enterprise Lease Management	2019 Chevy Tahoe VIN 05442	9,054	10/01/19	09/30/23
Enterprise Lease Management	2018 Ford F250 VIN 37572	6,839	07/06/18	07/31/23
Enterprise Lease Management	2019 Ford F-650 VIN 11552	20,352	09/16/19	09/30/24
Enterprise Lease Management	2019 Ford F-550 Chassis VIN 25804	13,447	12/06/19	12/31/24
Enterprise Lease Management	2019 Ford F-550 Chassis VIN 25805	13,447	12/06/19	12/31/24
Enterprise Lease Management	Lease 2019 Ford F-250 VIN 32134	8,783	05/17/19	05/31/23
Enterprise Lease Management	2019 Ford Police Interceptor VIN 52787	7,018	02/25/19	02/28/23
Enterprise Lease Management	2019 Ford Police Interceptor VIN 52788	7,023	01/16/19	01/31/23
Enterprise Lease Management	2019 Chevy Tahoe VIN 99483	9,054	10/01/19	09/30/23
Enterprise Lease Management	2019 Ford Police Interceptor VIN 52791	7,023	01/16/19	01/31/23
Enterprise Lease Management	2019 Ford F-550 Chassis VIN 48396	13,936	11/07/19	11/30/24
Lebanon Redevelopment Authority	Lease Rental Revenue Bonds Series 2014A	60,900	02/01/15	02/01/35
Lebanon Redevelopment Authority	Taxable Lease Rental Revenue Bonds Series 2014B	289,600	02/01/15	02/01/29
Lebanon Redevelopment Authority	Economic Development Lease Rental Bonds 2017	256,500	08/01/17	02/15/26
Lebanon Redevelopment Authority	Lease Rental Bonds Series 2018A	175,000	10/10/18	10/10/40
Lebanon Redevelopment Authority	Lease Rental Bonds of 2018	737,500	02/12/18	02/15/40
US Bank	LFD Rescue Pumper Lease	59,209	12/15/17	12/15/26
Wells Fargo Equipment Lease	2017 E-One Ladder Truck	73,190	01/01/19	01/01/27
Wells Fargo Financial Leasing	10 copiers	11,172	09/30/19	12/30/24
Total governmental activities		<u>2,482,093</u>		
Total of annual lease payments		<u>\$ 2,482,093</u>		

CITY OF LEBANON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds of 2019	\$ 925,000	\$ 144,868
General obligation bonds	Park District Bonds of 2013	1,285,000	180,375
General obligation bonds	Park District Bonds of 2013 Series A	1,325,000	200,575
General obligation bonds	Redevelopment District Bonds of 2015	2,570,000	103,375
General obligation bonds	Redevelopment District Bonds of 2018	2,525,000	299,575
Revenue bonds	Economic Development Multipurpose Revenue Bonds Series 2015 (Skjodt-Barrett Project)	2,970,000	118,950
Revenue bonds	Economic Development Revenue Bonds Series 2011 (FiberNet)	700,000	63,620
Revenue bonds	Economic Development Revenue Bonds Series 2015	1,730,000	96,500
Revenue bonds	Economic Development Tax Increment Revenue Bonds Series 2010 (DA Lubricants)	473,000	158,000
Total governmental activities		<u>14,503,000</u>	<u>1,365,838</u>
Electric:			
Revenue bonds	Electric Utility Revenue Bonds of 2013	9,545,000	858,400
Storm Water:			
Revenue bonds	Storm Water District Bonds of 2012 Series A	310,000	313,876
Revenue bonds	Storm Water District Bonds of 2012 Series B	2,000,000	57,938
Revenue bonds	Storm Water District Bonds of 2013	2,000,000	83,628
Revenue bonds	Storm Water District Bonds of 2014	1,875,000	105,375
Total Storm Water		<u>6,185,000</u>	<u>560,817</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2013	230,000	232,289
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2014	3,305,000	440,325
Revenue bonds	Sewage Works Revenue Bonds of 2018	9,650,000	347,944
Total Wastewater		<u>13,185,000</u>	<u>1,020,558</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds of 2019	3,360,000	204,510
Totals		<u>\$ 46,778,000</u>	<u>\$ 4,010,123</u>

CITY OF LEBANON  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Wastewater:	
Land	\$ 338,719
Buildings	5,673,750
Improvements other than buildings	27,399,040
Machinery, equipment, and vehicles	9,970,654
Construction in progress	<u>7,182,232</u>
Total Wastewater	<u>50,564,395</u>
Electric:	
Land	252,434
Buildings	5,912,343
Improvements other than buildings	10,695,098
Machinery, equipment, and vehicles	9,833,065
Construction in progress	3,796,814
Books and other	<u>1,646,264</u>
Total Electric	<u>32,136,018</u>
Storm Water:	
Land	342,100
Infrastructure	20,153,246
Machinery, equipment, and vehicles	293,450
Construction in progress	<u>4,042,532</u>
Total Storm Water	<u>24,831,328</u>
Governmental activities:	
Land	12,016,720
Infrastructure	60,597,890
Buildings	14,038,400
Improvements other than buildings	6,311,600
Machinery, equipment, and vehicles	9,180,675
Construction in progress	<u>15,428,532</u>
Total governmental activities	<u>117,573,817</u>
Internet:	
Land	15
Improvements other than buildings	393,022
Machinery, equipment, and vehicles	405,464
Books and other	<u>73,228</u>
Total Internet	<u>871,729</u>
Water:	
Land	243,818
Buildings	3,712,052
Improvements other than buildings	17,937,476
Machinery, equipment, and vehicles	5,138,704
Construction in progress	<u>5,076,802</u>
Total Water	<u>32,108,852</u>
Total capital assets	<u>\$ 258,086,139</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.